

Charity registration number 1129426

Company registration number 06770192 (England and Wales)

KING'S CHURCH KENDAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

KING'S CHURCH KENDAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Barfoot Mr R Horn Miss L Skellern Mr G Wadsworth Mr E J Bennett	(Appointed 4 September 2021)
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Charity number	1129426
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Company number	06770192
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Principal address	The Shakespeare Centre Yard 76 Highgate Kendal Cumbria LA9 4HE
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Independent examiner	Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ
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KING'S CHURCH KENDAL

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KING'S CHURCH KENDAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the the financial statements and comply with the Charities Act 2011 Else the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

King's Church Kendal's primary activity is to promote the Christian Faith for the public benefit, and it seeks to this through the five main avenues below:

1. To advance Christianity in accordance with the statement of faith contained in the appendix to the memorandum of association, in Cumbria and in other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
2. To relieve aged persons and persons in conditions of need, hardship, sickness or distress arising from whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan, gift, the provision of accommodation, shelter or in any other way) in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
3. To promote and fulfil such other charitable purposes beneficial to the community in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
4. To advance education of children (above or below compulsory school age) or adults.
5. To bring relief to the poor in the United Kingdom or elsewhere in the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The church has achieved the following as a result of the objectives and activities being met:

- Teaching regularly on Sundays to adults and children (above and below compulsory school age)
- Youth Groups
- Ladies Coffee Morning
- Community Groups throughout the week
- Outreach to Kendal communities through Saturday breakfast, Alpha Course and similar events
- Ran a live Nativity Show
- Support young people going to youth camps
- Donations to special needs charity Manna House
- Operated a foodbank for the residents of Kendal
- Ongoing support to church plants in Blackpool, Preston and Gothenburg, Sweden
- Supported churches in Zambia financial
- Provided a building (Shakespeare Centre) for the use of local community groups

Financial review

Financial Management of the Church

The responsibility for this rests with the Elders, Trustees and Treasurer, whose names are listed on the Charity Information page at the beginning of this report.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

KING'S CHURCH KENDAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Nature of governing document

The Charity is also governed by the Memorandum and Articles of Association of the Company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr RD Melville (Resigned 4 September 2021)

Mr D Barfoot

Mr R Horn

Mr D Reeve (Resigned 4 September 2021)

Miss L Skellern

Mr G Wadsworth

Mr E J Bennett (Appointed 4 September 2021)

New trustees are recruited from within King's Church Kendal by invitation and interview by the members (Elders) of King's Church Kendal.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



.....
Mr G Wadsworth

Trustee

Dated: 27/09/2022

KING'S CHURCH KENDAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KING'S CHURCH KENDAL

I report to the trustees on my examination of the financial statements of King's Church Kendal (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr T Hindmoor FCA

Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 28 September 2022

KING'S CHURCH KENDAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	72,991	-	72,991	54,435
Other trading activities	4	-	39,843	39,843	74,047
Investments	5	1	-	1	5
Other income	6	1,610	29,963	31,573	19,580
Total income		74,602	69,806	144,408	148,067
<u>Expenditure on:</u>					
Charitable activities	7	47,959	63,237	111,196	99,311
Net incoming resources before transfers		26,643	6,569	33,212	48,756
Gross transfers between funds		(1,763)	1,763	-	-
Net income for the year/ Net movement in funds		24,880	8,332	33,212	48,756
Fund balances at 1 January 2021		73,962	96,632	170,594	121,837
Fund balances at 31 December 2021		98,842	104,964	203,806	170,594

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KING'S CHURCH KENDAL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	54,435	-	54,435
Other trading activities	4	-	74,047	74,047
Investments	5	5	-	5
Other income	6	2,951	16,629	19,580
Total income		57,391	90,676	148,067
<u>Expenditure on:</u>				
Charitable activities	7	59,273	40,038	99,311
Net incoming resources before transfers		(1,882)	50,638	48,756
Gross transfers between funds		6,254	(6,254)	-
Net income for the year/ Net movement in funds		4,372	44,384	48,756
Fund balances at 1 January 2020		69,589	52,248	121,837
Fund balances at 31 December 2020		73,962	96,632	170,594

KING'S CHURCH KENDAL

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		50,787		41,104
Current assets					
Debtors	14	20,566		4,811	
Cash at bank and in hand		137,138		127,430	
		<u>157,704</u>		<u>132,241</u>	
Creditors: amounts falling due within one year	16	<u>(4,685)</u>		<u>(2,751)</u>	
Net current assets			153,019		129,490
Total assets less current liabilities			<u>203,806</u>		<u>170,594</u>
Income funds					
Restricted funds	17		104,964		96,632
Unrestricted funds - general			98,842		73,962
			<u>203,806</u>		<u>170,594</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/09/2022



Mr G Wadsworth
Trustee

Company registration number 06770192

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

King's Church Kendal is a private company limited by guarantee incorporated in England and Wales The registered office is:

The Shakespeare Centre
Yard 76
Highgate
Kendal
Cumbria
LA9 4HE

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 Else the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% straight line basis/15% reducing balance basis
Motor vehicles	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Unrestricted general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted general 2020 £	Restricted funds 2020 £	Total 2020 £
Staff costs	12,058	29,963	42,021	30,882	15,895	46,777
Depreciation and impairment	1,129	2,596	3,725	842	170	1,012
Youth, Children & Student work	-	-	-	6	-	6
Evangelism & Publicity costs	-	884	884	-	1,554	1,554
Events, Training & Conferences	3,806	-	3,806	1,338	-	1,338
Pastoral care & Worship	397	-	397	4,178	86	4,264
Grants payable - Institutions	3,952	2,032	5,984	2,346	927	3,273
Grants payable - Individuals	3,716	-	3,716	2,845	-	2,845
Staff fees	-	-	-	3,324	-	3,324
Volunteer expenses	14,856	715	15,571	3,441	840	4,281
Apolistic expenses	150	-	150	2,308	-	2,308
Rent & Rates	1,728	9,600	11,328	2,288	7,600	9,888
Light, Heat & Power	3,314	-	3,314	1,484	-	1,484
Insurance	1,451	-	1,451	1,614	-	1,614
Repairs & Maintenance	618	6,554	7,172	1,218	8,881	10,099
Telephone & Fax	502	433	935	929	428	1,357
	<u>47,677</u>	<u>52,777</u>	<u>100,454</u>	<u>59,043</u>	<u>36,381</u>	<u>95,424</u>
Share of support costs (see note 8)	282	-	282	230	-	230
Share of governance costs (see note 8)	-	10,460	10,460	-	3,657	3,657
	<u>47,959</u>	<u>63,237</u>	<u>111,196</u>	<u>59,273</u>	<u>40,038</u>	<u>99,311</u>
Analysis by fund						
Unrestricted funds - general	47,959	-	47,959	59,273	-	59,273
Restricted funds	-	63,237	63,237	-	40,038	40,038
	<u>47,959</u>	<u>63,237</u>	<u>111,196</u>	<u>59,273</u>	<u>40,038</u>	<u>99,311</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Committed giving	55,845	48,573
Sundry giving	1,429	1,362
Gift aid reclaimed	15,717	4,500
	<u>72,991</u>	<u>54,435</u>

4 Other trading activities

	Restricted funds 2021 £	Restricted funds 2020 £
Foodbank income	39,843	73,785
Special offerings	-	262
Other trading activities	<u>39,843</u>	<u>74,047</u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	<u>1</u>	<u>5</u>

6 Other income

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
CJRS Grant	<u>1,610</u>	<u>29,963</u>	<u>31,573</u>	<u>2,951</u>	<u>16,629</u>	<u>19,580</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Unrestricted	Restricted	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Printing, Postage & Stationary	186	-	186	165	-	165
Bank charges	96	-	96	65	-	65
Printing, Postage & Stationary	-	1,110	1,110	-	880	880
Food	-	7,948	7,948	-	2,777	2,777
Motoring expenses	-	1,402	1,402	-	-	-
	<u>282</u>	<u>10,460</u>	<u>10,742</u>	<u>230</u>	<u>3,657</u>	<u>3,887</u>
Analysed between Charitable activities	<u>282</u>	<u>10,460</u>	<u>10,742</u>	<u>230</u>	<u>3,657</u>	<u>3,887</u>

9 Net movement in funds

	2021 £	2020 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>3,725</u>	<u>1,012</u>

10 Trustees

During the year the charity made the following transactions with trustees:

Mr R Horn

Mr R Horn received remuneration of £0 (2020: £0) and £0 (2020: £0) of expenses were reimbursed to Mr R Horn during the year.

Mr R Melville

Mr R Melville received remuneration of £0 (2020: £24,603) and £0 (2020: £0) of expenses were reimbursed to Mr R Melville during the year.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2021 £	2020 £
Wages and salaries	41,802	45,301
Other pension costs	219	1,476
	<u>42,021</u>	<u>46,777</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and Motor vehicles equipment £	£	Total £
Cost				
At 1 January 2021	33,769	32,478	-	66,247
Additions	-	1,149	12,259	13,408
	<u>33,769</u>	<u>33,627</u>	<u>12,259</u>	<u>79,655</u>
At 31 December 2021	33,769	33,627	12,259	79,655
Depreciation and impairment				
At 1 January 2021	-	25,143	-	25,143
Depreciation charged in the year	-	1,273	2,452	3,725
	<u>-</u>	<u>26,416</u>	<u>2,452</u>	<u>28,868</u>
At 31 December 2021	-	26,416	2,452	28,868
Carrying amount				
At 31 December 2021	33,769	7,211	9,807	50,787
	<u>33,769</u>	<u>7,211</u>	<u>9,807</u>	<u>50,787</u>
At 31 December 2020	33,769	7,335	-	41,104
	<u>33,769</u>	<u>7,335</u>	<u>-</u>	<u>41,104</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	20,342	4,620
Prepayments and accrued income	224	191
	<u>20,566</u>	<u>4,811</u>

15 Foodbank bank balance

The balance of the foodbank bank account at the year ended 31 December 2021 is £93,223. (2020: £93,292)

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,732	311
Accruals and deferred income	2,953	2,440
	<u>4,685</u>	<u>2,751</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds			Transfers	Balance at 1 January 2021	Movement in funds			Transfers	Balance at 31 December 2021
	£	Incoming resources	Resources expended	£			Incoming resources	Resources expended	£		£
City Church Lancaster	7,465	-	(251)	(6,254)	960	-	(2,285)	2,142	817		
Foodbank Fund	41,662	90,414	(38,148)	-	93,929	69,806	(60,068)	(637)	103,030		
Pastoral Care	1,203	-	(86)	-	1,117	-	-	-	1,117		
Evangelism	1,918	262	(1,554)	-	626	-	(884)	258	-		
	52,248	90,676	(40,038)	(6,254)	96,632	69,806	(63,237)	1,763	104,964		

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Restricted funds

(Continued)

City Church Lancaster Fund - Funds received to cover running of City Church Lancaster.

Foodbank Fund - Funds relating to expenses for running of the Foodbank.

Pastoral Care - Funds to bless those who would benefit from some support, help or encouragement.

Evangelism - Funds relating to expenses toward the Nativity.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	6,394	44,393	50,787	6,374	34,730	41,104
Current assets/ (liabilities)	92,448	60,571	153,019	67,587	61,903	129,490
	<u>98,842</u>	<u>104,964</u>	<u>203,806</u>	<u>73,961</u>	<u>96,633</u>	<u>170,594</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).