

KING'S CHURCH KENDAL

England & Wales - Charity number 1129426

Details

Status Registered

Legal form Charitable company

Company number [06770192](#)

Registered 2009-05-06

Register [View on the Charity Commission register](#)

Contact

Address Kings Church Kendal
The Shakespeare Centre
Shakespeare Yard
Highgate
Kendal
LA9 4HE

Phone 01539 721176

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Website www.kingschurchkendal.net

Activities

Objects: (A) TO ADVANCE CHRISTIANITY IN ACCORDANCE WITH THE STATEMENT OF FAITH CONTAINED IN THE APPENDIX TO THIS MEMORANDUM OF ASSOCIATION IN CUMBRIA AND IN OTHER SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(B) TO RELIEVE AGED PERSONS AND PERSONS IN CONDITIONS OF NEED HARDSHIP SICKNESS OR DISTRESS ARISING THEREFROM WHETHER IN CONNECTION WITH HOUSING OR ACCOMMODATION OR SHELTER OR ANY OTHER PURPOSE (WHETHER BY WAY OF LOAN GIFT THE PROVISION OF ACCOMMODATION OR SHELTER IN ANY OTHER WAY) IN CUMBRIA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(C) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN CUMBRIA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(D) TO ADVANCE EDUCATION WHETHER OF CHILDREN (ABOVE OR BELOW COMPULSORY SCHOOL AGE) OR OF ADULTS.(E) TO BRING RELIEF TO THE POOR IN THE UNITED KINGDOM OR ELSEWHERE IN THE WORLD.

Activities: PROMOTION OF THE BIBLICAL CHRISTIAN FAITH FOR THE PUBLIC BENEFIT

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CUMBRIA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD
- Sweden
- Cumbria
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£155,355	£177,853	-	-
2023-12-31	£160,602	£189,843	-	-
2022-12-31	£144,408	£111,196	-	-
2021-12-31	£144,408	£111,196	-	-
2020-12-31	£148,067	£99,311	-	-

Trustees

Name	Role	Appointed
Andrew Robert Coram		2023-07-04
Diane Margaret Reddin		2023-07-04
Edward Bennett		2021-09-04
Graham Wadsworth		2013-12-12
Lynne Skellern		2018-09-05
MR ROB HORN		
Yvonne Marie Coram		2023-07-04

KING'S CHURCH KENDAL

England & Wales - Charity number 1129426

Accounts

Registered number: 06770192
Charity number: 1129426

KING'S CHURCH KENDAL
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ArmstrongWatson[®]
Accountants, Business & Financial Advisers

KING'S CHURCH KENDAL
(A company limited by guarantee)

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KING'S CHURCH KENDAL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Mr D Barfoot, Director Mr R Horn, Director Miss L Skellern, Treasurer Mr G Wadsworth, Trustee Mr E J Bennett, Trustee Mr A R Coram, Trustee Ms Y M Coram, Trustee Ms D M Reddin, Trustee
Company registered number	06770192
Charity registered number	1129426
Principal address	The Shakespeare Centre Yard 76 Highgate Kendal Cumbria LA9 4HE
Independent examiner	Armstrong Watson LLP 2 Europe Way Cockermouth Cumbria CA13 0RJ

KING'S CHURCH KENDAL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

King's Church Kendal's primary activity is to promote the Christian Faith for the public benefit, and it seeks to do this through the five main avenues below:

- To advance Christianity in accordance with the statement of faith contained in the appendix to the memorandum of association, in Cumbria and in other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
- To relieve aged persons and persons in conditions of need, hardship, sickness or distress arising from whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan, gift, the provision of accommodation, shelter or in any other way) in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
- To advance education of children (above or below compulsory school age) or adults.
- To bring relief to the poor in the United Kingdom or elsewhere in the world.

Achievements and performance

a. Main achievements of the Charity

The church has achieved the following as a result of the objectives and activities being met:

- Teaching regularly on Sundays to adults and children (above and below compulsory school age)
- Youth Groups
- Ladies Coffee Morning
- Community Groups throughout the week
- Outreach to Kendal communities through Pizza Nights and similar events
- Support young people going to youth camps
- Operated a foodbank for the residents of Kendal
- Provided a building (Shakespeare Centre) for the use of local community groups

KING'S CHURCH KENDAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

King's Church Kendal is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

New trustees are recruited from within King's Church Kendal by invitation and interview by the members (Elders) of King's Church Kendal.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

KING'S CHURCH KENDAL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

G Wadsworth

Mr G Wadsworth

Trustee G R Wadsworth

Date: 29.09.25

KING'S CHURCH KENDAL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of King's Church Kendal ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Steven Kirkbride

Dated: 29 September 2025

BFP FCA ATT MAAT

Armstrong Watson LLP - Cockermouth

KING'S CHURCH KENDAL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	8,844	81,265	90,109	88,773
Other trading activities	4	64,768	-	64,768	71,431
Investments	5	-	478	478	397
Total income		<u>73,612</u>	<u>81,743</u>	<u>155,355</u>	<u>160,601</u>
Expenditure on:					
Charitable activities		86,336	91,517	177,853	189,842
Total expenditure		<u>86,336</u>	<u>91,517</u>	<u>177,853</u>	<u>189,842</u>
Net movement in funds		<u>(12,724)</u>	<u>(9,774)</u>	<u>(22,498)</u>	<u>(29,241)</u>
Reconciliation of funds:					
Total funds brought forward		116,008	91,216	207,224	236,465
Net movement in funds		(12,724)	(9,774)	(22,498)	(29,241)
Total funds carried forward		<u>103,284</u>	<u>81,442</u>	<u>184,726</u>	<u>207,224</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 20 form part of these financial statements.

KING'S CHURCH KENDAL
(A company limited by guarantee)
REGISTERED NUMBER: 06770192

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	49,776	45,689
		49,776	45,689
Current assets			
Stocks	10	298	-
Debtors	11	15,312	17,601
Cash at bank and in hand		124,382	148,378
		139,992	165,979
Creditors: amounts falling due within one year	12	(5,042)	(4,444)
		134,950	161,535
Net current assets		134,950	161,535
Total assets less current liabilities		184,726	207,224
Net assets excluding pension asset		184,726	207,224
Total net assets		184,726	207,224
Charity funds			
Restricted funds	13	103,284	116,008
Unrestricted funds	13	81,442	91,216
Total funds		184,726	207,224

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

J Wadsworth

Mr G Wadsworth
Trustee GR Wadsworth
Date: 29.09.25

The notes on pages 8 to 20 form part of these financial statements.

KING'S CHURCH KENDAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

King's Church Kendal is a private company limited by guarantee incorporated in England and Wales. The registered office is The Shakespeare Centre, Yard 76, Highgate, Kendal, Cumbria, LA9 4HE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

King's Church Kendal meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

KING'S CHURCH KENDAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- Not depreciated
Plant and machinery	- 33 % straight line basis/15% reducing balance basis
Motor vehicles	- 20% reducing balance basis

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

KING'S CHURCH KENDAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Committed giving	-	78,264	78,264
Jumble sales	-	425	425
Gift aid reclaimed	8,844	2,163	11,007
Sundry giving	-	413	413
	8,844	81,265	90,109
	8,844	81,265	90,109
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Committed giving	-	63,853	63,853
Jumble sales	-	147	147
Gift aid reclaimed	9,115	14,798	23,913
Sundry giving	-	860	860
	9,115	79,658	88,773
	9,115	79,658	88,773

KING'S CHURCH KENDAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Income from other trading activities

Income from non charitable trading activities

	Restricted funds 2024 £	Total funds 2024 £
Foodbank income	64,768	64,768

	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Foodbank income	71,431	71,431

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest received	478	478

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest received	397	397

KING'S CHURCH KENDAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Restricted expenditure	86,336	4,308	90,644
Unrestricted expenditure	87,209	-	87,209
	<hr/> 173,545 <hr/>	<hr/> 4,308 <hr/>	<hr/> 177,853 <hr/>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Restricted expenditure	97,829	5,621	103,450
Unrestricted expenditure	86,392	-	86,392
	<hr/> 184,221 <hr/>	<hr/> 5,621 <hr/>	<hr/> 189,842 <hr/>

KING'S CHURCH KENDAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Restricted	Unrestricted	Total
	2024	2024	funds
	£	£	2024
			£
Staff costs	35,547	40,403	75,950
Depreciation	1,979	853	2,832
Youth, Children & Student work	-	532	532
Evangelism & Publicity costs	-	9,102	9,102
Sundry expenses	1,003	9,173	10,176
Accountancy fees	-	3,589	3,589
Volunteer expenses	711	130	841
Apolistic expenses	-	6,600	6,600
Rent and rates	9,600	6,910	16,510
Light, heat & power	-	4,218	4,218
Insurance	-	1,744	1,744
Repairs & maintenance	1,048	2,900	3,948
Telephone & fax	206	789	995
Governance - Printing, postage and stationery	1,413	-	1,413
Kitchen equipment donations	9,883	-	9,883
Fundraising	-	266	266
Governance - Food	27,873	-	27,873
Governance - Motoring expenses	1,998	-	1,998
Profit/loss on disposal of fixed assets	(4,925)	-	(4,925)
	<u>86,336</u>	<u>87,209</u>	<u>173,545</u>

KING'S CHURCH KENDAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Restricted</i> 2023 £	<i>Unrestricted</i> 2023 £	<i>Total</i> <i>funds</i> 2023 £
Staff costs	34,957	39,187	74,144
Depreciation	1,570	1,005	2,575
Youth, Children & Student work	-	502	502
Evangelism & Publicity costs	-	4,498	4,498
Pastoral care & Worship	-	303	303
Sundry expenses	1,798	7,077	8,875
Accountancy fees	-	3,308	3,308
Volunteer expenses	676	200	876
Apolistic expenses	-	6,600	6,600
Rent and rates	9,600	5,117	14,717
Light, heat & power	-	5,402	5,402
Insurance	-	1,562	1,562
Repairs & maintenance	3,317	10,639	13,956
Telephone & fax	189	752	941
Governance - Printing, postage and stationery	1,914	-	1,914
Kitchen equipment donations	9,635	-	9,635
Fundraising	-	240	240
Governance - Food	32,624	-	32,624
Governance - Motoring expenses	1,549	-	1,549
	97,829	86,392	184,221

Analysis of support costs

	Unrestricted 2024 £	Total funds 2024 £
Printing, postage and stationery	2,155	2,155
Bank charges	2,153	2,153
	4,308	4,308

KING'S CHURCH KENDAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Unrestricted 2023 £</i>	<i>Total funds 2023 £</i>
Printing, postage and stationery	2,651	2,651
Bank charges	2,970	2,970
	5,621	5,621
	5,621	5,621

7. Staff costs

	2024 £	2023 £
Wages and salaries	73,938	73,021
Contribution to defined contribution pension schemes	2,012	1,123
	75,950	74,144
	75,950	74,144

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Average number of employees	6	5
	6	5

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

Ms D Reddin received remuneration of £10,900 (2023 - £10,394) during the year.

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £94).

KING'S CHURCH KENDAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Tangible fixed assets

	Freehold property £	Plant and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 January 2024	33,769	34,157	12,259	80,185
Additions	-	-	13,194	13,194
Disposals	-	-	(12,259)	(12,259)
At 31 December 2024	<u>33,769</u>	<u>34,157</u>	<u>13,194</u>	<u>81,120</u>
Depreciation				
At 1 January 2024	-	28,512	5,984	34,496
Charge for the year	-	853	1,979	2,832
On disposals	-	-	(5,984)	(5,984)
At 31 December 2024	<u>-</u>	<u>29,365</u>	<u>1,979</u>	<u>31,344</u>
Net book value				
At 31 December 2024	<u>33,769</u>	<u>4,792</u>	<u>11,215</u>	<u>49,776</u>
At 31 December 2023	<u>33,769</u>	<u>5,645</u>	<u>6,275</u>	<u>45,689</u>

10. Stocks

	2024 £	2023 £
Stock	<u>298</u>	<u>-</u>

11. Debtors

	2024 £	2023 £
Due after more than one year		
Trade debtors	1,680	1,710
	<u>1,680</u>	<u>1,710</u>
Due within one year		
Gift aid debtor	13,632	15,891
	<u>15,312</u>	<u>17,601</u>

KING'S CHURCH KENDAL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	764	671
Pension fund loan payable	333	134
Other creditors	195	195
Accruals and deferred income	3,750	3,444
	5,042	4,444
	5,042	4,444

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	91,216	81,743	(91,517)	81,442
	91,216	81,743	(91,517)	81,442
Restricted funds				
Foodbank fund	116,008	73,612	(86,336)	103,284
	116,008	73,612	(86,336)	103,284
Total of funds	207,224	155,355	(177,853)	184,726
	207,224	155,355	(177,853)	184,726

KING'S CHURCH KENDAL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Funds - all funds	98,460	80,056	(92,014)	4,714	91,216
Restricted funds					
Foodbank fund	136,888	80,546	(97,829)	(3,597)	116,008
Pastoral care	1,117	-	-	(1,117)	-
	<u>138,005</u>	<u>80,546</u>	<u>(97,829)</u>	<u>(4,714)</u>	<u>116,008</u>
Total of funds	<u><u>236,465</u></u>	<u><u>160,602</u></u>	<u><u>(189,843)</u></u>	<u><u>-</u></u>	<u><u>207,224</u></u>

Foodbank Fund - Funds relating to expenses for the running of the foodbank.

Pastoral Care - Funds to bless those who would benefit from some support, help or encouragement.

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	91,216	81,743	(91,517)	81,442
Restricted funds	116,008	73,612	(86,336)	103,284
	<u>207,224</u>	<u>155,355</u>	<u>(177,853)</u>	<u>184,726</u>

KING'S CHURCH KENDAL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
General funds	98,460	80,056	(92,014)	4,714	91,216
Restricted funds	138,005	80,546	(97,829)	(4,714)	116,008
	<u>236,465</u>	<u>160,602</u>	<u>(189,843)</u>	<u>-</u>	<u>207,224</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	11,215	38,561	49,776
Debtors due after more than one year	-	1,680	1,680
Current assets	92,069	46,243	138,312
Creditors due within one year	-	(5,042)	(5,042)
Total	<u>103,284</u>	<u>81,442</u>	<u>184,726</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	6,275	39,414	45,689
Debtors due after more than one year	-	1,710	1,710
Current assets	109,733	54,536	164,269
Creditors due within one year	-	(4,444)	(4,444)
Total	<u>116,008</u>	<u>91,216</u>	<u>207,224</u>

KING'S CHURCH KENDAL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,012 (2023 - £1,123) were payable to the fund at the balance sheet date and are included in creditors.

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2024.

KING'S CHURCH KENDAL

England & Wales - Charity number 1129426

Accounts

Charity registration number 1129426

Company registration number 06770192 (England and Wales)

KING'S CHURCH KENDAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

KING'S CHURCH KENDAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Barfoot Mr R Horn Miss L Skellern Mr G Wadsworth Mr E J Bennett Mr A R Coram Ms Y M Coram Ms D M Reddin	(Appointed 4 July 2023) (Appointed 4 July 2023) (Appointed 4 July 2023)
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Charity number 1129426

Company number 06770192

Principal address The Shakespeare Centre
Yard 76
Highgate
Kendal
Cumbria
LA9 4HE

Independent examiner Armstrong Watson LLP
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

KING'S CHURCH KENDAL

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KING'S CHURCH KENDAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 Else the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

King's Church Kendal's primary activity is to promote the Christian Faith for the public benefit, and it seeks to do this through the five main avenues below:

1. To advance Christianity in accordance with the statement of faith contained in the appendix to the memorandum of association, in Cumbria and in other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
2. To relieve aged persons and persons in conditions of need, hardship, sickness or distress arising from whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan, gift, the provision of accommodation, shelter or in any other way) in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
3. To promote and fulfil such other charitable purposes beneficial to the community in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
4. To advance education of children (above or below compulsory school age) or adults.
5. To bring relief to the poor in the United Kingdom or elsewhere in the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The church has achieved the following as a result of the objectives and activities being met:

- Teaching regularly on Sundays to adults and children (above and below compulsory school age)
- Youth Groups
- Ladies Coffee Morning
- Community Groups throughout the week
- Outreach to Kendal communities through Pizza Nights and similar events
- Support young people going to youth camps
- Donations to special needs charity Manna House
- Operated a foodbank for the residents of Kendal
- Provided a building (Shakespeare Centre) for the use of local community groups

Financial review

Financial Management of the Church

The responsibility for this rests with the Elders, Trustees and Treasurer, whose names are listed on the Charity Information page at the beginning of this report.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

KING'S CHURCH KENDAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Nature of governing document

The Charity is also governed by the Memorandum and Articles of Association of the Company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Barfoot - Director

Mr E J Bennett - Director

Miss L Skellern - Treasurer

Mr G Wadsworth

Mr R Horn

Mr A R Coram

(Appointed 4 July 2023)

Ms Y M Coram

(Appointed 4 July 2023)

Ms D M Reddin

(Appointed 4 July 2023)

New trustees are recruited from within King's Church Kendal by invitation and interview by the members (Elders) of King's Church Kendal.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



.....
Mr G Wadsworth

Trustee

Dated: 12-8-24

KING'S CHURCH KENDAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KING'S CHURCH KENDAL

I report to the trustees on my examination of the financial statements of King's Church Kendal (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tony Hindmoor BFP FCA
Armstrong Watson LLP
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 19 August 2024

KING'S CHURCH KENDAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	79,659	9,115	88,774	67,276	8,566	75,842
Other trading activities	4	-	32,877	32,877	938	65,145	66,083
Investments	5	397	-	397	106	-	106
Other income	6	-	38,554	38,554	-	33,613	33,613
Total income		80,056	80,546	160,602	68,320	107,324	175,644
Expenditure on:							
Charitable activities	7	92,014	97,829	189,843	66,529	76,456	142,985
Total expenditure		92,014	97,829	189,843	66,529	76,456	142,985
Net income/(expenditure)		(11,958)	(17,283)	(29,241)	1,791	30,868	32,659
Transfers between funds		4,714	(4,714)	-	(2,173)	2,173	-
Net movement in funds	9	(7,244)	(21,997)	(29,241)	(382)	33,041	32,659
Reconciliation of funds:							
Fund balances at 1 January 2023		98,460	138,005	236,465	98,842	104,964	203,806
Fund balances at 31 December 2023		91,216	116,008	207,224	98,460	138,005	236,465

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KING'S CHURCH KENDAL

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		45,689		47,949
Current assets					
Debtors	14	17,601		17,344	
Cash at bank and in hand		148,378		177,529	
		<u>165,979</u>		<u>194,873</u>	
Creditors: amounts falling due within one year	16	<u>(4,444)</u>		<u>(6,357)</u>	
Net current assets			<u>161,535</u>		<u>188,516</u>
Total assets less current liabilities			<u>207,224</u>		<u>236,465</u>
The funds of the Charity					
Restricted income funds	18	116,008		138,005	
Unrestricted funds		91,216		98,460	
		<u>207,224</u>		<u>236,465</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 1st July 2024



Mr G Wadsworth
Trustee

Company registration number 06770192 (England and Wales)

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

King's Church Kendal is a private company limited by guarantee incorporated in England and Wales. The registered office is:

The Shakespeare Centre
Yard 76
Highgate
Kendal
Cumbria
LA9 4HE

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% straight line basis/15% reducing balance basis
Motor vehicles	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Committed giving	63,853	-	63,853	60,706	-	60,706
Sundry giving	860	-	860	1,467	-	1,467
Gift aid reclaimed	14,799	9,115	23,914	5,035	8,566	13,601
Jumble sales	147	-	147	68	-	68
	<u>79,659</u>	<u>9,115</u>	<u>88,774</u>	<u>67,276</u>	<u>8,566</u>	<u>75,842</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Foodbank income	-	32,877	32,877	-	65,145	65,145
Other income from other trading activities	-	-	-	938	-	938
Other trading activities	-	32,877	32,877	938	65,145	66,083
	<u>-</u>	<u>32,877</u>	<u>32,877</u>	<u>938</u>	<u>65,145</u>	<u>66,083</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	397	106
	<u>397</u>	<u>106</u>

6 Other income

	Restricted funds 2023 £	Restricted funds 2022 £
Wages and salaries grant	38,554	33,613
	<u>38,554</u>	<u>33,613</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Direct costs						
Staff costs	39,187	34,957	74,144	25,620	33,613	59,233
Depreciation and impairment	1,005	1,570	2,575	970	2,084	3,054
Youth, Children & Student work	1	-	1	1,048	-	1,048
Evangelism & Publicity costs	502	-	502	-	591	591
Events, Training & Conferences	4,498	-	4,498	2,481	-	2,481
Pastoral care & Worship	303	-	303	270	-	270
Fundraising	240	-	240	518	-	518
Grants payable - Institutions	7,077	1,798	8,875	10,035	2,370	12,405
Grants payable - Individuals	3,308	-	3,308	3,385	-	3,385
Volunteer expenses	200	676	876	9,750	567	10,317
Apolistic expenses	6,600	-	6,600	-	-	-
Rent & Rates	5,117	9,600	14,717	4,873	9,600	14,473
Light, Heat & Power	5,402	-	5,402	4,712	-	4,712
Insurance	1,562	-	1,562	1,226	-	1,226
Repairs & Maintenance	10,639	12,952	23,591	680	4,788	5,468
Telephone & Fax	752	189	941	291	179	470
	<u>86,393</u>	<u>61,742</u>	<u>148,135</u>	<u>65,859</u>	<u>53,792</u>	<u>119,651</u>
Share of support and governance costs (see note 8)						
Support	5,621	-	5,621	670	-	670
Governance	-	36,087	36,087	-	22,664	22,664
	<u>92,014</u>	<u>97,829</u>	<u>189,843</u>	<u>66,529</u>	<u>76,456</u>	<u>142,985</u>
Analysis by fund						
Unrestricted funds	92,014	-	92,014	66,529	-	66,529
Restricted funds	-	97,829	97,829	-	76,456	76,456
	<u>92,014</u>	<u>97,829</u>	<u>189,843</u>	<u>66,529</u>	<u>76,456</u>	<u>142,985</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Printing, postage and stationery	2,651	-	2,651	565
Bank charges	2,970	-	2,970	105
Governance	-	36,087	36,087	22,664
	<u>5,621</u>	<u>36,087</u>	<u>41,708</u>	<u>23,334</u>

	2023 £	2022 £
Governance costs comprise:		
Printing, postages and stationery (R)	1,914	3,670
Food (R)	32,624	17,495
Motoring expenses (R)	1,549	1,499
	<u>36,087</u>	<u>22,664</u>

9 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of owned tangible fixed assets	<u>2,575</u>	<u>3,054</u>

10 Trustees

During the year the charity made the following transactions with trustees:

Ms D Reddin

Ms D Reddin received remuneration of £10,394 (2022 - £1,885) and was reimbursed £94 (2022 - £209) of expenses during the year.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	73,021	58,561
Other pension costs	1,123	672
	<u>74,144</u>	<u>59,233</u>
	<u>74,144</u>	<u>59,233</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	33,769	33,627	12,259	79,655
Additions	-	530	-	530
	<u>33,769</u>	<u>34,157</u>	<u>12,259</u>	<u>80,185</u>
At 31 December 2023	33,769	34,157	12,259	80,185
	<u>33,769</u>	<u>34,157</u>	<u>12,259</u>	<u>80,185</u>
Depreciation and impairment				
At 1 January 2023	-	27,507	4,414	31,921
Depreciation charged in the year	-	1,005	1,570	2,575
	<u>-</u>	<u>28,512</u>	<u>5,984</u>	<u>34,996</u>
At 31 December 2023	-	28,512	5,984	34,996
	<u>-</u>	<u>28,512</u>	<u>5,984</u>	<u>34,996</u>
Carrying amount				
At 31 December 2023	33,769	5,645	6,275	45,689
	<u>33,769</u>	<u>5,645</u>	<u>6,275</u>	<u>45,689</u>
At 31 December 2022	33,769	6,335	7,845	47,949
	<u>33,769</u>	<u>6,335</u>	<u>7,845</u>	<u>47,949</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	17,601	17,136
Prepayments and accrued income	-	208
	<u>17,601</u>	<u>17,344</u>

15 Foodbank bank balance

The balance of the foodbank bank account at the year ended 31 December 2023 is £101,169 (2022 - £120,478).

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	670	489
Other creditors	195	195
Accruals and deferred income	3,579	5,673
	<u>4,444</u>	<u>6,357</u>

17 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,123	672
	<u>1,123</u>	<u>672</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Foodbank Fund	136,888	80,546	(97,829)	(3,597)	116,008
Pastoral Care	1,117	-	-	(1,117)	-
	<u>138,005</u>	<u>80,546</u>	<u>(97,829)</u>	<u>(4,714)</u>	<u>116,008</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
City Church Lancaster	817	-	(2,399)	1,582	-
Foodbank Fund	103,030	107,324	(73,466)	-	136,888
Pastoral Care	1,117	-	-	-	1,117
Evangelism	-	-	(591)	591	-
	<u>104,964</u>	<u>107,324</u>	<u>(76,456)</u>	<u>2,173</u>	<u>138,005</u>

City Church Lancaster Fund - Funds received to cover running of City Church Lancaster.

Foodbank Fund - Funds relating to expenses for running of the Foodbank.

Pastoral Care - Funds to bless those who would benefit from some support, help or encouragement.

Evangelism - Funds relating to expenses toward the Nativity.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	98,460	80,056	(92,014)	4,714	91,216
	<u>98,460</u>	<u>80,056</u>	<u>(92,014)</u>	<u>4,714</u>	<u>91,216</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	98,842	68,320	(66,529)	(2,173)	98,460
	<u>98,842</u>	<u>68,320</u>	<u>(66,529)</u>	<u>(2,173)</u>	<u>98,460</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	39,414	6,275	45,689
Current assets/(liabilities)	51,802	109,733	161,535
	<u>91,216</u>	<u>116,008</u>	<u>207,224</u>
	<u><u>91,216</u></u>	<u><u>116,008</u></u>	<u><u>207,224</u></u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	40,104	7,845	47,949
Current assets/(liabilities)	58,356	130,160	188,516
	<u>98,460</u>	<u>138,005</u>	<u>236,465</u>
	<u><u>98,460</u></u>	<u><u>138,005</u></u>	<u><u>236,465</u></u>

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

KING'S CHURCH KENDAL

England & Wales - Charity number 1129426

Accounts

Charity registration number 1129426

Company registration number 06770192 (England and Wales)

KING'S CHURCH KENDAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

KING'S CHURCH KENDAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Barfoot Mr R Horn Miss L Skellern Mr G Wadsworth Mr E J Bennett Mr A R Coram Ms Y M Coram Ms D M Reddin	(Appointed 4 July 2023) (Appointed 4 July 2023) (Appointed 4 July 2023)
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Charity number 1129426

Company number 06770192

Principal address The Shakespeare Centre
Yard 76
Highgate
Kendal
Cumbria
LA9 4HE

Independent examiner Gibbons
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

KING'S CHURCH KENDAL

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Balance sheet	6
Notes to the financial statements	7 - 17

KING'S CHURCH KENDAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

King's Church Kendal's primary activity is to promote the Christian Faith for the public benefit, and it seeks to do this through the five main avenues below:

1. To advance Christianity in accordance with the statement of faith contained in the appendix to the memorandum of association, in Cumbria and in other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
2. To relieve aged persons and persons in conditions of need, hardship, sickness or distress arising from whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan, gift, the provision of accommodation, shelter or in any other way) in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
3. To promote and fulfil such other charitable purposes beneficial to the community in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
4. To advance education of children (above or below compulsory school age) or adults.
5. To bring relief to the poor in the United Kingdom or elsewhere in the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The church has achieved the following as a result of the objectives and activities being met:

- Teaching regularly on Sundays to adults and children (above and below compulsory school age)
- Youth Groups
- Ladies Coffee Morning
- Community Groups throughout the week
- Outreach to Kendal communities through Pizza Nights and similar events
- Ran a live Nativity Show
- Support young people going to youth camps
- Donations to special needs charity Manna House
- Operated a foodbank for the residents of Kendal
- Ongoing support to church plants in Blackpool, Preston and Gothenburg, Sweden
- Supported churches in Zambia financial
- Provided a building (Shakespeare Centre) for the use of local community groups

Financial review

Financial Management of the Church

The responsibility for this rests with the Elders, Trustees and Treasurer, whose names are listed on the Charity Information page at the beginning of this report.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

KING'S CHURCH KENDAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Nature of governing document

The Charity is also governed by the Memorandum and Articles of Association of the Company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Barfoot - Director

Mr E J Bennett - Director

Miss L Skellern - Treasurer

Mr G Wadsworth

Mr R Horn

Mr A R Coram

(Appointed 4 July 2023)

Ms Y M Coram

(Appointed 4 July 2023)

Ms D M Reddin

(Appointed 4 July 2023)

New trustees are recruited from within King's Church Kendal by invitation and interview by the members (Elders) of King's Church Kendal.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



Mr G Wadsworth

Trustee

Dated: 24 September 2023

KING'S CHURCH KENDAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KING'S CHURCH KENDAL

I report to the trustees on my examination of the financial statements of King's Church Kendal (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

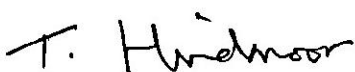
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr T Hindmoor FCA
Gibbons Chartered Accountants
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 25 September 2023

KING'S CHURCH KENDAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	67,276	8,566	75,842	72,991
Other trading activities	4	938	65,145	66,083	39,843
Investments	5	106	-	106	1
Other income	6	-	33,613	33,613	31,573
Total income		68,320	107,324	175,644	144,408
<u>Expenditure on:</u>					
Charitable activities	7	66,529	76,456	142,985	111,196
Net incoming resources before transfers		1,791	30,868	32,659	33,212
Gross transfers between funds		(2,173)	2,173	-	-
Net (expenditure)/income for the year/ Net movement in funds		(382)	33,041	32,659	33,212
Fund balances at 1 January 2022		98,842	104,964	203,806	170,594
Fund balances at 31 December 2022		98,460	138,005	236,465	203,806

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KING'S CHURCH KENDAL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>				
Donations and legacies	3	72,991	-	72,991
Other trading activities	4	-	39,843	39,843
Investments	5	1	-	1
Other income	6	1,610	29,963	31,573
Total income		74,602	69,806	144,408
<u>Expenditure on:</u>				
Charitable activities	7	47,959	63,237	111,196
Net incoming resources before transfers		26,643	6,569	33,212
Gross transfers between funds		(1,763)	1,763	-
Net (expenditure)/income for the year/ Net movement in funds		24,880	8,332	33,212
Fund balances at 1 January 2021		73,962	96,632	170,594
Fund balances at 31 December 2021		98,842	104,964	203,806

KING'S CHURCH KENDAL

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		47,949		50,787
Current assets					
Debtors	14	17,344		20,566	
Cash at bank and in hand		177,529		137,138	
		<u>194,873</u>		<u>157,704</u>	
Creditors: amounts falling due within one year	16	<u>(6,357)</u>		<u>(4,685)</u>	
Net current assets			188,516		153,019
Total assets less current liabilities			<u>236,465</u>		<u>203,806</u>
Income funds					
Restricted funds	17	138,005		104,964	
Unrestricted funds - general		98,460		98,842	
		<u>236,465</u>		<u>203,806</u>	

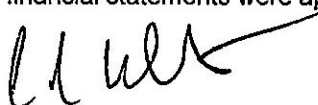
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2023



Mr G Wadsworth
Trustee

Company registration number 06770192

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

King's Church Kendal is a private company limited by guarantee incorporated in England and Wales The registered office is:

The Shakespeare Centre
Yard 76
Highgate
Kendal
Cumbria
LA9 4HE

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 Else the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% straight line basis/15% reducing balance basis
Motor vehicles	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Committed giving	60,706	-	60,706	55,845
Sundry giving	1,467	-	1,467	1,429
Gift aid reclaimed	5,035	8,566	13,601	15,717
Jumble sales	68	-	68	-
	<u>67,276</u>	<u>8,566</u>	<u>75,842</u>	<u>72,991</u>

4 Other trading activities

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Restricted funds 2021 £
Foodbank income	-	65,145	65,145	39,843
Other income from other trading activities	938	-	938	-
Other trading activities	<u>938</u>	<u>65,145</u>	<u>66,083</u>	<u>39,843</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	<u>106</u>	<u>1</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Other income

	Restricted funds	Unrestricted funds general	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Other income	-	1,610	-	1,610
Wages and salaries grant	33,613	-	29,963	29,963
	<u>33,613</u>	<u>1,610</u>	<u>29,963</u>	<u>31,573</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Unrestricted general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted general 2021 £	Restricted funds 2021 £	Total 2021 £
Staff costs	25,620	33,613	59,233	12,058	29,963	42,021
Depreciation and impairment	970	2,084	3,054	1,129	2,596	3,725
Youth, Children & Student work	1,048	-	1,048	-	-	-
Evangelism & Publicity costs	-	591	591	-	884	884
Events, Training & Conferences	2,481	-	2,481	3,806	-	3,806
Pastoral care & Worship	270	-	270	397	-	397
Fundraising	518	-	518	-	-	-
Grants payable - Institutions	10,035	2,370	12,405	3,952	2,032	5,984
Grants payable - Individuals	3,385	-	3,385	3,716	-	3,716
Volunteer expenses	9,750	567	10,317	14,856	715	15,571
Apolistic expenses	-	-	-	150	-	150
Rent & Rates	4,873	9,600	14,473	1,728	9,600	11,328
Light, Heat & Power	4,712	-	4,712	3,314	-	3,314
Insurance	1,226	-	1,226	1,451	-	1,451
Repairs & Maintenance	680	4,788	5,468	618	6,554	7,172
Telephone & Fax	291	179	470	502	433	935
	<u>65,859</u>	<u>53,792</u>	<u>119,651</u>	<u>47,677</u>	<u>52,777</u>	<u>100,454</u>
Share of support costs (see note 8)	670	-	670	282	-	282
Share of governance costs (see note 8)	-	22,664	22,664	-	10,460	10,460
	<u>66,529</u>	<u>76,456</u>	<u>142,985</u>	<u>47,959</u>	<u>63,237</u>	<u>111,196</u>
Analysis by fund						
Unrestricted funds - general	66,529	-	66,529	47,959	-	47,959
Restricted funds	-	76,456	76,456	-	63,237	63,237
	<u>66,529</u>	<u>76,456</u>	<u>142,985</u>	<u>47,959</u>	<u>63,237</u>	<u>111,196</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support and Governance costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Printing, Postage & Stationary	565	-	565	186	-	186
Bank charges	105	-	105	96	-	96
Printing, Postage & Stationery	-	3,670	3,670	-	1,110	1,110
Food	-	17,495	17,495	-	7,948	7,948
Motoring expenses	-	1,499	1,499	-	1,402	1,402
	<u>670</u>	<u>22,664</u>	<u>23,334</u>	<u>282</u>	<u>10,460</u>	<u>10,742</u>
Analysed between Charitable activities	<u>670</u>	<u>22,664</u>	<u>23,334</u>	<u>282</u>	<u>10,460</u>	<u>10,742</u>
9 Net movement in funds				2022		2021
				£		£
Net movement in funds is stated after charging/(crediting)						
Depreciation of owned tangible fixed assets				3,054		3,725

10 Trustees

During the year the charity made the following transactions with trustees:

Ms D Reddin

Ms D Reddin received remuneration of £1,885 and £209 of expenses were reimbursed to Ms Reddin during the year.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2022	2021
	£	£
Wages and salaries	58,561	41,802
Other pension costs	672	219
	<u>59,233</u>	<u>42,021</u>
	<u>59,233</u>	<u>42,021</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and Motor vehicles equipment £	£	Total £
Cost				
At 1 January 2022	33,769	33,842	12,259	79,870
	<u>33,769</u>	<u>33,842</u>	<u>12,259</u>	<u>79,870</u>
At 31 December 2022	33,769	33,842	12,259	79,870
	<u>33,769</u>	<u>33,842</u>	<u>12,259</u>	<u>79,870</u>
Depreciation and impairment				
At 1 January 2022	-	26,415	2,452	28,867
Depreciation charged in the year	-	1,092	1,962	3,054
	<u>-</u>	<u>27,507</u>	<u>4,414</u>	<u>31,921</u>
At 31 December 2022	-	27,507	4,414	31,921
	<u>-</u>	<u>27,507</u>	<u>4,414</u>	<u>31,921</u>
Carrying amount				
At 31 December 2022	33,769	6,335	7,845	47,949
	<u>33,769</u>	<u>6,335</u>	<u>7,845</u>	<u>47,949</u>
At 31 December 2021	33,769	7,211	9,807	50,787
	<u>33,769</u>	<u>7,211</u>	<u>9,807</u>	<u>50,787</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Debtors	2022	2021
Amounts falling due within one year:	£	£
Other debtors	17,136	20,342
Prepayments and accrued income	208	224
	<u>17,344</u>	<u>20,566</u>

15 Foodbank bank balance

The balance of the foodbank bank account at the year ended 31 December 2022 is £120,478. (2021: £93,223)

16 Creditors: amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	489	1,732
Other creditors	195	-
Accruals and deferred income	5,673	2,953
	<u>6,357</u>	<u>4,685</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021		Movement in funds		Transfers 1 January 2022		Balance at 1 January 2022		Movement in funds		Transfers		Balance at 31 December 2022	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£	£	£
City Church Lancaster	960	-	-	(2,285)	2,142	817	-	-	-	(2,399)	1,582	-	-	-
Foodbank Fund	93,929	69,806	69,806	(60,068)	(637)	103,030	107,324	107,324	(73,466)	-	-	136,888	1,117	1,117
Pastoral Care	1,117	-	-	-	-	1,117	-	-	-	-	-	-	-	-
Evangelism	626	-	-	(884)	258	-	-	-	(591)	591	-	-	-	-
	<u>96,632</u>	<u>69,806</u>	<u>69,806</u>	<u>(63,237)</u>	<u>1,763</u>	<u>104,964</u>	<u>107,324</u>	<u>107,324</u>	<u>(76,456)</u>	<u>2,173</u>	<u>138,005</u>	<u>1,117</u>	<u>1,117</u>	<u>138,005</u>

City Church Lancaster Fund - Funds received to cover running of City Church Lancaster.

Foodbank Fund - Funds relating to expenses for running of the Foodbank.

Pastoral Care - Funds to bless those who would benefit from some support, help or encouragement.

Evangelism - Funds relating to expenses toward the Nativity.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	40,104	7,845	47,949	6,394	44,393	50,787
Current assets/(liabilities)	58,356	130,160	188,516	92,448	60,571	153,019
	<u>98,460</u>	<u>138,005</u>	<u>236,465</u>	<u>98,842</u>	<u>104,964</u>	<u>203,806</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

KING'S CHURCH KENDAL

England & Wales - Charity number 1129426

Accounts

Charity registration number 1129426

Company registration number 06770192 (England and Wales)

KING'S CHURCH KENDAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

KING'S CHURCH KENDAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Barfoot
Mr R Horn
Miss L Skellern
Mr G Wadsworth
Mr E J Bennett

(Appointed 4 September
2021)

Charity number

1129426

Company number

06770192

Principal address

The Shakespeare Centre
Yard 76
Highgate
Kendal
Cumbria
LA9 4HE

Independent examiner

Gibbons
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

KING'S CHURCH KENDAL

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Statement of financial activities	4 - 5
Balance sheet	6
Notes to the financial statements	7 - 17

KING'S CHURCH KENDAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the the financial statements and comply with the Charities Act 2011 Else the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

King's Church Kendal's primary activity is to promote the Christian Faith for the public benefit, and it seeks to this through the five main avenues below:

1. To advance Christianity in accordance with the statement of faith contained in the appendix to the memorandum of association, in Cumbria and in other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
2. To relieve aged persons and persons in conditions of need, hardship, sickness or distress arising from whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan, gift, the provision of accommodation, shelter or in any other way) in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
3. To promote and fulfil such other charitable purposes beneficial to the community in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
4. To advance education of children (above or below compulsory school age) or adults.
5. To bring relief to the poor in the United Kingdom or elsewhere in the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The church has achieved the following as a result of the objectives and activities being met:

- Teaching regularly on Sundays to adults and children (above and below compulsory school age)
- Youth Groups
- Ladies Coffee Morning
- Community Groups throughout the week
- Outreach to Kendal communities through Saturday breakfast, Alpha Course and similar events
- Ran a live Nativity Show
- Support young people going to youth camps
- Donations to special needs charity Manna House
- Operated a foodbank for the residents of Kendal
- Ongoing support to church plants in Blackpool, Preston and Gothenburg, Sweden
- Supported churches in Zambia financial
- Provided a building (Shakespeare Centre) for the use of local community groups

Financial review

Financial Management of the Church

The responsibility for this rests with the Elders, Trustees and Treasurer, whose names are listed on the Charity Information page at the beginning of this report.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

KING'S CHURCH KENDAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Nature of governing document

The Charity is also governed by the Memorandum and Articles of Association of the Company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr RD Melville (Resigned 4 September 2021)

Mr D Barfoot

Mr R Horn

Mr D Reeve (Resigned 4 September 2021)

Miss L Skellern

Mr G Wadsworth

Mr E J Bennett (Appointed 4 September 2021)

New trustees are recruited from within King's Church Kendal by invitation and interview by the members (Elders) of King's Church Kendal.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



.....
Mr G Wadsworth

Trustee

Dated: 27/09/2022

KING'S CHURCH KENDAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KING'S CHURCH KENDAL

I report to the trustees on my examination of the financial statements of King's Church Kendal (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

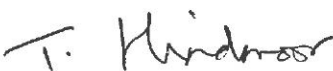
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr T Hindmoor FCA

Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 28 September 2022

KING'S CHURCH KENDAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	72,991	-	72,991	54,435
Other trading activities	4	-	39,843	39,843	74,047
Investments	5	1	-	1	5
Other income	6	1,610	29,963	31,573	19,580
Total income		74,602	69,806	144,408	148,067
<u>Expenditure on:</u>					
Charitable activities	7	47,959	63,237	111,196	99,311
Net incoming resources before transfers		26,643	6,569	33,212	48,756
Gross transfers between funds		(1,763)	1,763	-	-
Net income for the year/ Net movement in funds		24,880	8,332	33,212	48,756
Fund balances at 1 January 2021		73,962	96,632	170,594	121,837
Fund balances at 31 December 2021		98,842	104,964	203,806	170,594

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KING'S CHURCH KENDAL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	54,435	-	54,435
Other trading activities	4	-	74,047	74,047
Investments	5	5	-	5
Other income	6	2,951	16,629	19,580
Total income		<u>57,391</u>	<u>90,676</u>	<u>148,067</u>
<u>Expenditure on:</u>				
Charitable activities	7	59,273	40,038	99,311
Net incoming resources before transfers		<u>(1,882)</u>	<u>50,638</u>	<u>48,756</u>
Gross transfers between funds		6,254	(6,254)	-
Net income for the year/ Net movement in funds		<u>4,372</u>	<u>44,384</u>	<u>48,756</u>
Fund balances at 1 January 2020		<u>69,589</u>	<u>52,248</u>	<u>121,837</u>
Fund balances at 31 December 2020		<u><u>73,962</u></u>	<u><u>96,632</u></u>	<u><u>170,594</u></u>

KING'S CHURCH KENDAL

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		50,787		41,104
Current assets					
Debtors	14	20,566		4,811	
Cash at bank and in hand		137,138		127,430	
		<u>157,704</u>		<u>132,241</u>	
Creditors: amounts falling due within one year	16	<u>(4,685)</u>		<u>(2,751)</u>	
Net current assets			<u>153,019</u>		<u>129,490</u>
Total assets less current liabilities			<u>203,806</u>		<u>170,594</u>
Income funds					
Restricted funds	17		104,964		96,632
Unrestricted funds - general			<u>98,842</u>		<u>73,962</u>
			<u>203,806</u>		<u>170,594</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on27/09/2022.....



Mr G Wadsworth
Trustee

Company registration number 06770192

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

King's Church Kendal is a private company limited by guarantee incorporated in England and Wales The registered office is:

The Shakespeare Centre
Yard 76
Highgate
Kendal
Cumbria
LA9 4HE

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 Else the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% straight line basis/15% reducing balance basis
Motor vehicles	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Unrestricted general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted general 2020 £	Restricted funds 2020 £	Total 2020 £
Staff costs	12,058	29,963	42,021	30,882	15,895	46,777
Depreciation and impairment	1,129	2,596	3,725	842	170	1,012
Youth, Children & Student work	-	-	-	6	-	6
Evangelism & Publicity costs	-	884	884	-	1,554	1,554
Events, Training & Conferences	3,806	-	3,806	1,338	-	1,338
Pastoral care & Worship	397	-	397	4,178	86	4,264
Grants payable - Institutions	3,952	2,032	5,984	2,346	927	3,273
Grants payable - Individuals	3,716	-	3,716	2,845	-	2,845
Staff fees	-	-	-	3,324	-	3,324
Volunteer expenses	14,856	715	15,571	3,441	840	4,281
Apolistic expenses	150	-	150	2,308	-	2,308
Rent & Rates	1,728	9,600	11,328	2,288	7,600	9,888
Light, Heat & Power	3,314	-	3,314	1,484	-	1,484
Insurance	1,451	-	1,451	1,614	-	1,614
Repairs & Maintenance	618	6,554	7,172	1,218	8,881	10,099
Telephone & Fax	502	433	935	929	428	1,357
	<u>47,677</u>	<u>52,777</u>	<u>100,454</u>	<u>59,043</u>	<u>36,381</u>	<u>95,424</u>
Share of support costs (see note 8)	282	-	282	230	-	230
Share of governance costs (see note 8)	-	10,460	10,460	-	3,657	3,657
	<u>47,959</u>	<u>63,237</u>	<u>111,196</u>	<u>59,273</u>	<u>40,038</u>	<u>99,311</u>
Analysis by fund						
Unrestricted funds - general	47,959	-	47,959	59,273	-	59,273
Restricted funds	-	63,237	63,237	-	40,038	40,038
	<u>47,959</u>	<u>63,237</u>	<u>111,196</u>	<u>59,273</u>	<u>40,038</u>	<u>99,311</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Committed giving	55,845	48,573
Sundry giving	1,429	1,362
Gift aid reclaimed	15,717	4,500
	<u>72,991</u>	<u>54,435</u>

4 Other trading activities

	Restricted funds 2021 £	Restricted funds 2020 £
Foodbank income	39,843	73,785
Special offerings	-	262
Other trading activities	<u>39,843</u>	<u>74,047</u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	<u>1</u>	<u>5</u>

6 Other income

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
CJRS Grant	<u>1,610</u>	<u>29,963</u>	<u>31,573</u>	<u>2,951</u>	<u>16,629</u>	<u>19,580</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs	Unrestricted	Restricted	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Printing, Postage & Stationery	186	-	186	165	-	165
Bank charges	96	-	96	65	-	65
Printing, Postage & Stationery	-	1,110	1,110	-	880	880
Food	-	7,948	7,948	-	2,777	2,777
Motoring expenses	-	1,402	1,402	-	-	-
	<u>282</u>	<u>10,460</u>	<u>10,742</u>	<u>230</u>	<u>3,657</u>	<u>3,887</u>
Analysed between Charitable activities	<u>282</u>	<u>10,460</u>	<u>10,742</u>	<u>230</u>	<u>3,657</u>	<u>3,887</u>
9 Net movement in funds				2021	2020	
				£	£	
Net movement in funds is stated after charging/(crediting)						
Depreciation of owned tangible fixed assets				<u>3,725</u>	<u>1,012</u>	

10 Trustees

During the year the charity made the following transactions with trustees:

Mr R Horn

Mr R Horn received remuneration of £0 (2020: £0) and £0 (2020: £0) of expenses were reimbursed to Mr R Horn during the year.

Mr R Melville

Mr R Melville received remuneration of £0 (2020: £24,603) and £0 (2020: £0) of expenses were reimbursed to Mr R Melville during the year.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2021	2020
	£	£
Wages and salaries	41,802	45,301
Other pension costs	219	1,476
	<u>42,021</u>	<u>46,777</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and Motor vehicles equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2021	33,769	32,478	-	66,247
Additions	-	1,149	12,259	13,408
	<u>33,769</u>	<u>33,627</u>	<u>12,259</u>	<u>79,655</u>
At 31 December 2021	33,769	33,627	12,259	79,655
	<u>33,769</u>	<u>33,627</u>	<u>12,259</u>	<u>79,655</u>
Depreciation and impairment				
At 1 January 2021	-	25,143	-	25,143
Depreciation charged in the year	-	1,273	2,452	3,725
	<u>-</u>	<u>26,416</u>	<u>2,452</u>	<u>28,868</u>
At 31 December 2021	-	26,416	2,452	28,868
	<u>-</u>	<u>26,416</u>	<u>2,452</u>	<u>28,868</u>
Carrying amount				
At 31 December 2021	33,769	7,211	9,807	50,787
	<u>33,769</u>	<u>7,211</u>	<u>9,807</u>	<u>50,787</u>
At 31 December 2020	33,769	7,335	-	41,104
	<u>33,769</u>	<u>7,335</u>	<u>-</u>	<u>41,104</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	20,342	4,620
Prepayments and accrued income	224	191
	<u>20,566</u>	<u>4,811</u>

15 Foodbank bank balance

The balance of the foodbank bank account at the year ended 31 December 2021 is £93,223. (2020: £93,292)

16 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,732	311
Accruals and deferred income	2,953	2,440
	<u>4,685</u>	<u>2,751</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020		Movement in funds			Movement in funds			Balance at 31 December 2021	
	£	£	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Transfers	£	£
City Church Lancaster	7,465	-	-	(251)	(6,254)	-	(2,285)	2,142	817	
Foodbank Fund	41,662	90,414	90,414	(38,148)	-	69,806	(60,068)	(637)	103,030	
Pastoral Care	1,203	-	-	(86)	-	-	-	-	1,117	
Evangelism	1,918	262	262	(1,554)	-	-	(884)	258	-	
	<u>52,248</u>	<u>90,676</u>	<u>90,676</u>	<u>(40,038)</u>	<u>(6,254)</u>	<u>69,806</u>	<u>(63,237)</u>	<u>1,763</u>	<u>104,964</u>	

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Restricted funds

(Continued)

City Church Lancaster Fund - Funds received to cover running of City Church Lancaster.

Foodbank Fund - Funds relating to expenses for running of the Foodbank.

Pastoral Care - Funds to bless those who would benefit from some support, help or encouragement.

Evangelism - Funds relating to expenses toward the Nativity.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	6,394	44,393	50,787	6,374	34,730	41,104
Current assets/ (liabilities)	92,448	60,571	153,019	67,587	61,903	129,490
	<u>98,842</u>	<u>104,964</u>	<u>203,806</u>	<u>73,961</u>	<u>96,633</u>	<u>170,594</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

KING'S CHURCH KENDAL

England & Wales - Charity number 1129426

Accounts

Charity Registration No. 1129426

Company Registration No. 06770192 (England and Wales)

KING'S CHURCH KENDAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Gibbons
Chartered Accountants & Tax Advisers
SERVICE · SOLUTIONS · VALUE

KING'S CHURCH KENDAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr RD Melville Mr D Barfoot Mr R Horn Mr D Reeve Mrs L Skellern Mr G Wadsworth
Charity number	1129426
Company number	06770192
Principal address	The Shakespeare Centre Yard 76 Highgate Kendal Cumbria LA9 4HE
Independent examiner	Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ

KING'S CHURCH KENDAL

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KING'S CHURCH KENDAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the the financial statements and comply with the Charities Act 2011 Else the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

King's Church Kendal's primary activity is to promote the Christian Faith for the public benefit, and it seeks to this through the five main avenues below:

1. To advance Christianity in accordance with the statement of faith contained in the appendix to the memorandum of association, in Cumbria and in other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
2. To relieve aged persons and persons in conditions of need, hardship, sickness or distress arising from whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan, gift, the provision of accommodation, shelter or in any other way) in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
3. To promote and fulfil such other charitable purposes beneficial to the community in Cumbria and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
4. To advance education of children (above or below compulsory school age) or adults.
5. To bring relief to the poor in the United Kingdom or elsewhere in the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The church has achieved the following as a result of the objectives and activities being met:

- Teaching regularly on Sundays to adults and children (above and below compulsory school age), via Zoom during the pandemic national lockdowns
- Youth Groups, via Zoom during the pandemic national lockdowns
- Community Groups throughout the week, via Zoom during the pandemic national lockdowns
- Outreach to Kendal communities through Saturday breakfast, Alpha Course and similar events
- Operated a foodbank for the residents of Kendal
- Ongoing support to church plants in Blackpool, Preston and Gothenburg, Sweden

Financial review

Financial Management of the Church

The responsibility for this rests with the Elders, Trustees and Treasurer, whose names are listed on the Charity Information page at the beginning of this report.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

KING'S CHURCH KENDAL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

Nature of governing document

The Charity is also governed by the Memorandum and Articles of Association of the Company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr RD Melville

Mr D Barfoot

Mr R Horn

Mr D Reeve

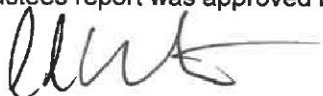
Mrs L Skellern

Mr G Wadsworth

New trustees are recruited from within King's Church Kendal by invitation and interview by the members (Elders) of King's Church Kendal.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



Mr G Wadsworth

Trustee

Dated: 24 September 2021

KING'S CHURCH KENDAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KING'S CHURCH KENDAL

I report to the trustees on my examination of the financial statements of King's Church Kendal (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

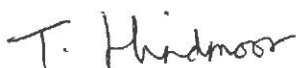
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr T Hindmoor FCA

Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 24 September 2021

KING'S CHURCH KENDAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Donations and legacies	3	54,435	-	54,435	125,223
Other trading activities	4	-	74,047	74,047	32,833
Investments	5	5	-	5	5
Other income	6	2,951	16,629	19,580	-
Total income		57,391	90,676	148,067	158,061
<u>Expenditure on:</u>					
Charitable activities	7	59,273	40,038	99,311	141,527
Net (outgoing)/incoming resources before transfers		(1,882)	50,638	48,756	16,534
Gross transfers between funds		6,254	(6,254)	-	-
Net income for the year/ Net movement in funds		4,372	44,384	48,756	16,534
Fund balances at 1 January 2020		69,589	52,248	121,837	105,304
Fund balances at 31 December 2020		73,962	96,632	170,594	121,838

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KING'S CHURCH KENDAL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	93,614	31,609	125,223
Other trading activities	4	1,611	31,222	32,833
Investments	5	5	-	5
Total income		<u>95,230</u>	<u>62,831</u>	<u>158,061</u>
<u>Expenditure on:</u>				
Charitable activities	7	68,715	72,812	141,527
Net (outgoing)/incoming resources before transfers		<u>26,515</u>	<u>(9,981)</u>	<u>16,534</u>
Gross transfers between funds		<u>27,623</u>	<u>(27,623)</u>	<u>-</u>
Net income for the year/ Net movement in funds		<u>54,138</u>	<u>(37,604)</u>	<u>16,534</u>
Fund balances at 1 January 2019		<u>15,451</u>	<u>89,853</u>	<u>105,304</u>
Fund balances at 31 December 2019		<u><u>69,589</u></u>	<u><u>52,249</u></u>	<u><u>121,838</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KING'S CHURCH KENDAL

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		41,104		41,787
Current assets					
Debtors	14	4,811		20,640	
Cash at bank and in hand		127,430		63,943	
		<u>132,241</u>		<u>84,583</u>	
Creditors: amounts falling due within one year	15	<u>(2,751)</u>		<u>(4,532)</u>	
Net current assets			129,490		80,051
Total assets less current liabilities			<u>170,594</u>		<u>121,838</u>
Income funds					
Restricted funds	16		96,632		52,249
Unrestricted funds - general			73,962		69,589
			<u>170,594</u>		<u>121,838</u>

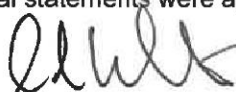
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2021



Mr G Wadsworth
Trustee

Company Registration No. 06770192

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

King's Church Kendal is a private company limited by guarantee incorporated in England and Wales The registered office is:

The Shakespeare Centre
Yard 76
Highgate
Kendal
Cumbria
LA9 4HE

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 Else the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% straight line basis/15% reducing balance basis
---------------------	---

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Committed giving	48,573	75,489	22,329	97,818
Sundry giving	1,362	5,742	-	5,742
Gift aid reclaimed	4,500	12,383	9,280	21,663
	<u>54,435</u>	<u>93,614</u>	<u>31,609</u>	<u>125,223</u>

4 Other trading activities

	Restricted funds 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Foodbank income	73,785	-	26,091	26,091
Special offerings	262	1,611	5,131	6,742
Other trading activities	<u>74,047</u>	<u>1,611</u>	<u>31,222</u>	<u>32,833</u>

5 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	<u>5</u>	<u>5</u>

6 Other income

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
CJRS Grant	<u>2,951</u>	<u>16,629</u>	<u>19,580</u>	<u>-</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Unrestricted general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted general 2019 £	Restricted funds 2019 £	Total 2019 £
Staff costs	30,882	15,895	46,777	35,596	41,214	76,810
Depreciation and impairment	842	170	1,012	1,087	490	1,577
Youth, Children & Student work	6	-	6	344	-	344
Evangelism & Publicity costs	-	1,554	1,554	-	1,300	1,300
Events, Training & Conferences	1,338	-	1,338	2,825	1,925	4,750
Pastoral care & Worship	4,178	86	4,264	1,819	397	2,216
Fundraising	-	-	-	-	39	39
Grants payable - Institutions	2,346	927	3,273	2,835	7,256	10,091
Grants payable - Individuals	2,845	-	2,845	2,375	-	2,375
Staff fees	3,324	-	3,324	4,037	-	4,037
Volunteer expenses	3,441	840	4,281	606	6,446	7,052
Apolistic expenses	2,308	-	2,308	3,345	-	3,345
Rent & Rates	2,288	7,600	9,888	5,817	4,400	10,217
Light, Heat & Power	1,484	-	1,484	2,525	-	2,525
Insurance	1,614	-	1,614	1,569	-	1,569
Repairs & Maintenance	1,218	8,881	10,099	1,927	3,505	5,432
Telephone & Fax	929	428	1,357	1,163	328	1,491
	<u>59,043</u>	<u>36,381</u>	<u>95,424</u>	<u>67,870</u>	<u>67,300</u>	<u>135,170</u>
Share of support costs (see note 8)	230	-	230	845	-	845
Share of governance costs (see note 8)	-	3,657	3,657	-	5,512	5,512
	<u>59,273</u>	<u>40,038</u>	<u>99,311</u>	<u>68,715</u>	<u>72,812</u>	<u>141,527</u>
Analysis by fund						
Unrestricted funds - general	59,273	-	59,273	68,715	-	68,715
Restricted funds	-	40,038	40,038	-	72,812	72,812
	<u>59,273</u>	<u>40,038</u>	<u>99,311</u>	<u>68,715</u>	<u>72,812</u>	<u>141,527</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs	Unrestricted	Restricted	2020	Support	Governance	2019
	£	£	£	costs	costs	£
				£	£	
Printing, Postage & Stationary	165	-	165	785	-	785
Bank charges	65	-	65	60	-	60
Printing, Postage & Stationary	-	880	880	-	558	558
Food	-	2,777	2,777	-	4,954	4,954
	<u>230</u>	<u>3,657</u>	<u>3,887</u>	<u>845</u>	<u>5,512</u>	<u>6,357</u>
Analysed between Charitable activities	<u>230</u>	<u>3,657</u>	<u>3,887</u>	<u>845</u>	<u>5,512</u>	<u>6,357</u>

9 Net movement in funds	2020	2019
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	1,012	1,577
	<u>1,012</u>	<u>1,577</u>

10 Trustees

During the year the charity made the following transactions with trustees:

Mr R Horn

Mr R Horn received remuneration of £0 (2019: £34,333) and £0 (2019: £5,376) of expenses were reimbursed to Mr R Horn during the year.

Mr R Melville

Mr R Melville received remuneration of £24,603 (2019: £20,600) and £0 (2019: £1,017) of expenses were reimbursed to Mr R Melville during the year.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	6	5
	<u>6</u>	<u>5</u>
Employment costs	2020	2019
	£	£
Wages and salaries	43,118	71,035
Social security costs	2,183	2,479
Other pension costs	1,476	3,296
	<u>46,777</u>	<u>76,810</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 January 2020	33,769	32,148	65,917
Additions	-	330	330
	<u>33,769</u>	<u>32,478</u>	<u>66,247</u>
At 31 December 2020	33,769	32,478	66,247
	<u>33,769</u>	<u>32,478</u>	<u>66,247</u>
Depreciation and impairment			
At 1 January 2020	-	24,131	24,131
Depreciation charged in the year	-	1,012	1,012
	<u>-</u>	<u>25,143</u>	<u>25,143</u>
At 31 December 2020	-	25,143	25,143
	<u>-</u>	<u>25,143</u>	<u>25,143</u>
Carrying amount			
At 31 December 2020	33,769	7,335	41,104
	<u>33,769</u>	<u>7,335</u>	<u>41,104</u>
At 31 December 2019	33,769	8,018	41,787
	<u>33,769</u>	<u>8,018</u>	<u>41,787</u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	4,620	20,089
Prepayments and accrued income	191	551
	<u>4,811</u>	<u>20,640</u>
	<u><u>4,811</u></u>	<u><u>20,640</u></u>
15 Creditors: amounts falling due within one year	2020	2019
	£	£
Other taxation and social security	311	2,199
Accruals and deferred income	2,440	2,333
	<u>2,751</u>	<u>4,532</u>
	<u><u>2,751</u></u>	<u><u>4,532</u></u>

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019		Movement in funds				Movement in funds				Balance at 31 December 2020		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	£	£	£	£
City Church Lancaster	10,163	20,729	20,729	(26,414)	2,987	7,465	-	(251)	(6,254)	-	961	-	961
Gothenburg Fund	137	-	-	(137)	-	-	-	-	-	-	-	-	-
Building Fund	31,521	-	-	(9,780)	(21,741)	-	-	-	-	-	-	-	-
Foodbank Fund	37,261	29,126	29,126	(25,044)	319	41,662	90,414	(38,148)	-	-	93,929	-	93,929
Christ Central Preston	2,601	6,245	6,245	(7,216)	(1,630)	-	-	-	-	-	-	-	-
Various Collections 19/03/2017	1,981	-	-	-	(1,981)	-	-	-	-	-	-	-	-
Collection 28/11/2017	4,133	-	-	-	(4,133)	-	-	-	-	-	-	-	-
Various x 2 collections 13/05/2018	2,056	-	-	(612)	(1,444)	-	-	-	-	-	-	-	-
Pastoral Care	-	1,600	1,600	(396)	-	1,203	-	(86)	-	-	1,117	-	1,117
Evangelism	-	3,218	3,218	(1,300)	-	1,918	262	(1,554)	-	-	626	-	626
Wages admin	-	1,913	1,913	(1,913)	-	-	-	-	-	-	-	-	-
	<u>89,853</u>	<u>62,831</u>	<u>62,831</u>	<u>(72,812)</u>	<u>(27,623)</u>	<u>52,248</u>	<u>90,676</u>	<u>(40,038)</u>	<u>(6,254)</u>	<u>90,676</u>	<u>96,632</u>	<u>(6,254)</u>	<u>96,632</u>

KING'S CHURCH KENDAL

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

16 Restricted funds

(Continued)

City Church Lancaster Fund - Funds received to cover running of City Church Lancaster.

Foodbank Fund - Funds relating to expenses for running of the Foodbank.

Pastoral Care - Funds to bless those who would benefit from some support, help or encouragement.

Evangelism - Funds relating to expenses toward the Nativity.

Wages Admin - Funds to cover Bethan Reeve's salary.

KING'S CHURCH KENDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	6,374	34,730	41,104	6,887	34,900	41,787
Current assets/ (liabilities)	67,587	61,903	129,490	62,702	17,349	80,051
	<u>73,961</u>	<u>96,633</u>	<u>170,594</u>	<u>69,589</u>	<u>52,249</u>	<u>121,838</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).