

Charity registration number: 1129424

Al-Qayoom Foundation International

Annual Report and Financial Statements for
the Year Ended 31 December 2023

AWR Accountants Limited
Lawrence House
37 Nomanton Road
Derby
Derbyshire
DE1 2GJ

AL-QAYOUM FOUNDATION INTERNATIONAL

Al-Qayoom Foundation International

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2
Accountants' Report	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	

Reference and Administrative Details

Senior Management / Leadership	Mr Mohammed Abdul Qayoom Khan, Chairman Team Mr Syed Abid Hussain Shah Kazmi, Trustee Mr Abdul Rehman, Trustee
Charity Registration Number	1 129424
Principal Office	64 Victor Street Walsall WS14HZ
Independent Examiner	AWR Accountants Limited Lawrence House 37 Normanton Road Derby Derbyshire DE1 2GJ

Al-Qayoom Foundation International

Accountants

AWR Accountants Limited
Lawrence House 37
Notmanton Road
Derby
Derbyshire
DEI 2GJ

Al-Qayoom Foundation International

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

To advance educating poor students, Including education in the Islamic faith. Alleviation of poverty and to promote sustainable livelihoods.

Medical assistance to needy people to relieve sickness and preserve good health

Public benefit

Fund schools which provide education to poor and needy children.

Provide sponsorship to orphan children.

Provide books and other learning materials to children from disadvantaged backgrounds.

To financially help widows.

To provide necessary skills and training to sustain independent livelihoods.

To distribute funds to humanitarian projects which will help the supply of food to the poor.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Provide sewing machines.

Provide sewing machine training.

Provide free eye camps.

Provide food parcels during Ramadan and Eid.

Established links with deaf and dumb school in Kotli Azad Kashmir in order to donate and fund projects

Financial review

Al-Qayoom Foundation International

Cash Resources at year end was 101,883.38, Un-Restricted Funds stands at E75,464.

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP; • make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 12/09/24 and the

M. A. anyooM K-HAM

Mr Mohammed Abdul Qayoom Khan
Trustee

signed on its behalf by:

Chartered Certified Accountants' Report to the Trustees on the Preparation of the
Unaudited Statutory Accounts of Al-
Qayoom Foundation International for
the Year Ended 31 December 2023

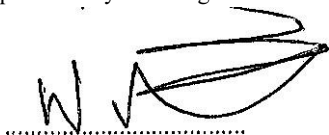
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Al-Qayoom Foundation International for the year ended 31 December 2023 as set out on pages 6 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.htm>.

This report is made solely to the board of directors of Al-Qayoom Foundation International, as a body, in accordance with the terms of our engagement letter dated 3 July 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Al-Qayoom Foundation International and state those matters that we have agreed to state to the board of directors of Al-Qayoom Foundation International, as a body, in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical/activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Al-Qayoom Foundation International and its board of directors as a body for our work or for this report.

It is your duty to ensure that Al-Qayoom Foundation International has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Al-Qayoom Foundation International. You consider that Al-Qayoom Foundation International is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Al-Qayoom Foundation International. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



AWR Accountants Limited

Al-Qayoom Foundation International

Lawrence House 37
Nonnanton Road
Derby
Derbyshire DE1
2GJ

Date:.....

Independent Examiner's Report to the trustees of Al-Qayoom Foundation International

I report to the trustees on my examination of the accounts of Al-Qayoom Foundation International for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Al-Qayoom Foundation International you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

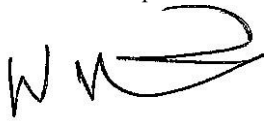
I report in respect of my examination of the Al-Qayoom Foundation International's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Al-Qayoom Foundation International as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination..

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Waheed Rehman
ACCA

Lawrence House 37
Normanton Road
Derby
Derbyshire
DEI 2GJ

Date:....., .

Al-Qayoom Foundation International

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds	Total 2023
Income and Endowments from:			
Donations and legacies		32,260	32,260
Total income		<u>32,260</u>	<u>32,260</u>
Expenditure on:			
Raising funds		(18,555)	(18,555)
Charitable activities		(1,426)	(1,426)
		<u>(19,981)</u>	<u>(19,981)</u>
			<u>63,185</u>
		<u>75,464</u>	<u>75,464</u>
		Unrestricted	Total
Total expenditure		(19,981)	2022 (19,981)
Net income		<u>12,279</u>	<u>12,279</u>
Net movement in funds		12,279	12,279
Reconciliation of funds			
Total funds brought forward		63,185	
Total funds carried forward	12		

	Note		
Income and Endowments from:			
Donations and legacies		34,007	34,007
	funds	<u>34,007</u>	<u>34,007</u>
Expenditure on:			
Raising funds		(28,834)	(28,834)
Charitable activities		(635)	(635)
		<u>(29,469)</u>	<u>(29,469)</u>
Total expenditure		(29,469)	(29,469)
Total income		<u>34,007</u>	<u>34,007</u>

Al-Qayoom Foundation International

Net income		4,538	4,538
Net movement in funds		4,538	4,538
Reconciliation of funds			
Total funds brought forward		<u>58,647</u>	<u>58,647</u>
Total funds carried forward	12	<u><u>63,185</u></u>	<u><u>63,185</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

The notes on pages 8 to 13 form an integral part of these financial statements.

(Registration number: 1129424)

Balance Sheet as at 31 December 2023

	Note	2023	2022
Current assets			
Debtors	8		15,000
Cash at bank and in hand	9	101,883	83,739
		101,883	98,739
Creditors: Amounts falling due within one year	10	(1,400)	(1,200)
		<u>100,483</u>	<u>97,539</u>
Total assets less current liabilities			
Creditors: Amounts falling due after more than one year		<u>(25,019)</u>	<u>(34,354)</u>
Net assets		75	63,185
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		75,464	63,185
			<u>75,464</u>
Total funds	12	<u><u>63,185</u></u>	75,464

Al-Qayoom Foundation International

12 Sep 2024

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:

M. A. QA700M IO-(AM

Mr Mohammed Abdul Qayoom Khan
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Al-Qayoom Foundation International meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Al-Qayoom Foundation International

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Al-Qayoom Foundation International

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Al-Qayoom Foundation International

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

Donations and legacies;

Donations from individuals

Gift aid reclaimed

Unrestricted

funds
General

Total
funds

Total for 2023

Total for 2022

24,550	24,550
<u>7,710</u>	<u>7,710</u>

3 Expenditure on raising funds

<u>32,260</u>	<u>32,260</u>
---------------	---------------

34,007	34,007
--------	--------

a) Investment management costs

Allocated support costs

Total for 2023

Total for 2022

Unrestricted

funds
General

Total
funds

Note
£

£

<u>18,555</u>	<u>18,555</u>
---------------	---------------

4 Expenditure on charitable activities

<u>18,555</u>	<u>18,555</u>
---------------	---------------

28,834	28,834
--------	--------

Total
costs

Governance costs

Total for 2022

Al-Qayoom Foundation International

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted		I,426	I,426
	funds	Total		
	General	funds	635	635
Note				Total expenditure

5 Analysis of governance and support costs

		Total funds
		1,426
		1,426
		635
Governance costs		
	Unrestricted funds General	£
Other governance costs		1,426
Total for 2023	1,426	
Total for 2022	635	
6 Net incoming/outgoing resources		
Net incoming resources for the year include:		

Al-Qayoom Foundation International

Notes to the Financial Statements for the Year
Ended 31 December 2023 (continued)

11

Al-Qayoom Foundation International

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2023

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2023	2022
Other debtors	<u> </u>	15,000 <u> </u>

9 Cash and cash equivalents

	2023	2022
Cash at bank	101,069	82,925
Short-term deposits	814	814 <u> </u>
	<u>101,883</u>	<u>83,739</u>

10 Creditors: amounts falling due within one year

	2023	2022
Other creditors	200	1,200 <u> </u>
Accruals	1,200	<u> </u>
	<u>1,400</u>	<u>1,200</u>

11 Creditors: amounts falling due after one year

	2023	2022
Bank loans	<u>25,019</u>	<u>34,354</u>

12 Funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
<u>Unrestricted funds</u>				<u> </u>
General	63,185	32,260	(19,981)	75,464

Al-Qayoom Foundation International for the Year Ended

31 December 2023

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022	Incoming resources expended 2022	Resources December 2022	Balance at 31 December 2022
Unrestricted funds				
General	58,647	34,007	(29,469)	63,185

Al-Qayoom Foundation International

Statement of Financial Activities by fund

Income and Endowments from:

Donations and legacies

(28,834)

Total income

(635)

Expenditure on:

(29,469)

Raising funds

Charitable activities

4,538

Total expenditure

4,538

Net income

Net movement in funds

Reconciliation of funds

58,647

Total funds brought forward

63,185

Total funds carried forward

Total

Unrestricted

Funds

2023

32,260

32,260

(18,555)

(1,426)

(19,981)

12,279

12,279

63,185

75,464

Total

Unrestricted

Funds 2022

34,007

34,007

Al-Qayoom Foundation International for the Year Ended

31 December 2023

Detailed Statement of Financial Activities

Income and Endowments from:

Donations and legacies (analysed below)

Total income

Expenditure on:

Raising funds (analysed below)

Charitable activities (analysed below)

Total expenditure

Net income

Net movement in funds

Reconciliation of funds

Total funds brought forward

Total funds carried forward

Total 2023 2022

32,260	34,007	
<hr/>	<hr/>	
32,260	34,007	
<hr/>	<hr/>	
(18,555)	(28,834)	
(1,426)	(635)	
(19,981)	(29,469)	<hr/>
<hr/>	<hr/>	
12,279	4,538	
12,279	4,538	
 63,185	 58,647	<hr/>
<hr/>	<hr/>	
75,464	63,185	
<hr/>	<hr/>	

This page does not form part of the statutory financial statements.

Detailed Statement of Financial Activities
(continued)

	Total 2022	Total 2023
Donations and legacies		
Appeals and donations	24,550	30,007
Gift Aid tax reclaimed	<u>7,710</u>	<u>4,000</u>
	32,260	34,007
Raising funds		
Charitable donations	(10,395)	(16,668)
Travel and subsistence	(750)	(1,200)
Advertising	(6,200)	(10,538)
Accountancy fees	(1,200)	(428)
	<u>(10)</u>	<u>-</u>
Bank charges	<u>(18,555)</u>	<u>(28,834)</u>
Charitable activities		
Loan interest	(1,426)	
	<u>(1,426)</u>	<u>(635)</u>