

2023-24 ANNUAL REPORT



**DATE
SUBMITTED:**
January, 2025.

02072230297

www.devasclub.org/

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Chairs Message

I have great pleasure in introducing the annual review for 2023-2024. The year has been marked by significant achievements and growth in our activities despite a difficult financial environment for youth provision. We have achieved a lot with a wide scope of the activities which the club has succeeded in delivering to its young people, including sports, music, dance and life skills teaching. I believe we are making a real and enduring contribution to the lives of these young people, both our Juniors members (aged 8-11) and Seniors members (aged 12-19, plus up to aged 25 with an SEN referral), to the benefit of the community more generally.



Our afterschool Juniors Programme is entirely self-funded, through generous donor support and income from our building. It runs five days a week and provides a range of sporting and creative activities to our members as well as support with homework. We have a popular 'walking bus' pickup service from a local school to enhance access to children whose parents work. Our Seniors programme is run three nights a week in conjunction with Wandsworth Borough Council who provide some staff members, with a focus on sports such as football, boxing and gym; cookery and healthy eating; arts and crafts and dance and music. Both Junior and Senior clubs ran high quality and oversubscribed holiday programmes that offered local young people the opportunity to participate in a wide range of on-site activities as well as outings to a variety of popular locations to include the beach, a waterpark and a safari park.

Chairs Message

This is all made possible by our dedicated team of staff and youth workers who deliver these activities and who develop the trust and opportunities for the young people in their charge. I would particularly like to thank our new Director of Operations - Marilyn Ross, our new Devas Centre Manager and Youthwork Coordinator - Lucy Pittaway, our Studio Manager – Antony Larbi and Darryl Marshalleck from Wandsworth Youth Services, and their teams of experienced youth workers who make our service delivery possible.

We said goodbye with huge thanks to Sheila Smith this year. Sheila has retired as our Centre Manager after over 20 years of service to the club and we wish her a happy retirement. We also thank our retiring trustees Josie Benson, Kath Ludlow and Brad Abbott who have all contributed so much to the recent reimagining and growth of the club. We were delighted to welcome Dave Martin and Claire Devas to the board of Trustees this year.

Every year Devas works very hard to raise funds and we want to thank the organisations who have seen and supported the value of our work this year - the Garfield Weston Foundation, the G&K Boyes Charitable Trust, The Sir Edward Lewis Foundation, Landsec, National Lottery Awards for All, Children in Need, Wimbledon Foundation Community Fund, Wandsworth Active Spaces, Wandsworth Borough Council and all the individuals whose donations make our work possible.



Two community fundraising events took place in May 2023 and at Christmas 2023 (with reindeers and Father Christmas!) and we are hugely grateful to Mike Cripps and the Devas team for making these events a huge success.

We also acknowledge the other youth-focused organisations based in our premises whose rent enables us to run our fantastic multipurpose building.

Devas is now on an ambitious programme of outreach into the local community to develop opportunities that this building offers particularly in its Studio, Gym and the Hall and other spaces during the daytime and at weekends. We aim to develop a Community Hub at the club as well as extending the range and reach of the Club Activities.

We seek new partners and funders to contribute to all aspects of our work to expand our offering to young people, their families, and the wider community. Our current focus is to fundraise for our Juniors Programme and to undertake further renovation of the building so that it can offer more. Please contact Marilyn Ross, our Director of Operations at the Club, if you would like to know more about the opportunities for supporting or sponsoring the work at Devas Club.

Mark Potter
Chair, Board of Trustees

Devas Club Impact

Our impact on the local community

Read on to see how we've partnered with Wandsworth Council, Felix Project and our many donors to support local families with essential resources and services.



Over 2,000 Food Bundles

provided to local families in partnership with Felix Project.

3,500 Nutritious Meals

Hot meals served up for our Juniors community.



350 Youth Work Support Hours

Safe and joyful space for Seniors Community (12-18 years) in the company of trusted adults.

92% of School Year

Covered by our after-school care program from 3-6pm.



200 hrs Holiday Care

providing free care for young people aged 8-18.

Job Opportunities for Young People

Two overseas internships and five local school work experience placements.



Juniors

Our after-school programme for Juniors (children aged 8-11) has been a huge success. During term time it continued to run 5 days a week from 4pm to 6pm, offering a wide range of creative, sporting and social activities. The staff team was led by our Youth Lead (Lucy Pittaway, then Ashleigh Chambers) supported by experienced 2 or 3 youth workers depending on the day to respect the 1:8 staffing ratio for all sessions.



In order to ensure access for children whose parents were unable to bring their children to the Club for the session, Devas youth workers continued to run a 'walking bus' from a local primary school with a capacity of 16 children. Children were collected from the school gate, and walked to the Club. In the future we hope to secure sufficient funding to extend this service to two other schools that have requested the service.

Our weekly attendances averaged 116 per week with Friday being the quietest day and Wednesday the most popular. Our youth staff offered a wide range of activities during the two hour sessions some of which were on fixed days (such as cricket and football training) and others that varied throughout the year.

Juniors

These included cookery, arts and crafts (to include tie dye), dodgeball, hall and board games, dance and activities in our music studio. In the Spring we have had an American Student volunteering with us who offered basketball to our young people, playing on our rooftop court. A Chance to Shine, an organisation promoting 'street cricket' for children who would not otherwise have the chance to play also ran free cricket lessons in conjunction with Surrey Cricket Club in our main hall on Tuesday afternoons. An external football coach ran the football sessions that took place on our rooftop pitch in good weather and otherwise in the hall. We were pleased that the Devas team played its first match in March.

During the year the youth team decided to initiate 'brain booster' sessions which are a great example of how the team has adapted our service for our community. Originally conceived as a homework club, the team realised that this was too stressful a concept for our young people, who didn't want the Club to feel like school. The team adapted the sessions to create 'brain booster' classes focussed on improving the mindset and skillset needed to tackle school-like problems.



Seniors

We continued to work in close partnership with Wandsworth Borough Council to provide a Youth Club for young people aged from 12 to 19 which ran 3 evenings per week. We had an average participation of twenty young people per day (Tuesday-Thursday) with 13 -16 year olds representing more than half the attendances and the largest increase since 2022/23. The overwhelming majority of young people are Black/Black British or Mixed heritage a large proportion came from the most deprived areas of the Borough. We have seen how invaluable a warm, safe space is for young people, supervised by reliable and trusted adults in our team of youth workers.

This is particularly important at this time as the Senior Youth Worker reported that they have seen a large increase in young people with special needs attending the Club in the past couple of years. 30-40% of members find integrating and taking part in activities difficult at first, and many display social anxiety. The increase in young people with special needs coming to the Club has been attributed to a range of factors including the effect of COVID-19; more young people coming/being brought to the Club as word of mouth conveys the benefits; and an increase in referrals from social services owing to Devas' reputation for providing high quality support to these young people.



Seniors

Activities included table tennis, pool, sewing and fashion workshops, video games, use of our professional kitchen, our fully-equipped gymnasium and music studio. Art sessions were particularly popular (portraits, 3D projects and collages), as were the Chelsea Academy's football sessions on the rooftop pitch and the table tennis and FIFA tournaments in our main space. A special shout out to Lions Den's girls boxing initiative (pictures below) that saw Devas girls learning to box.

In March we took our Seniors football team on a trip to University College Oxford for our annual fixture against the College's football team. We greatly value our partnership with the College as Devas was founded 100 years ago in the memory of a former student. The Master of the college, Baroness Valerie Amos, received the group, college students showed them around, they had brunch in the hall, and then played football. A brilliant day out was had by all.

Devas has also marked special events throughout the year including International Women's Day, Chinese New Year, Black History Month, and religious holidays/festivals.



Music Studio

This year, we partnered with an organisation called ONDABEAT to run activities in our music studio.

Anthony, Sher and the team have engaged with an average of 30 young people every month providing weekly sessions in music production, song writing, drumming, guitar, talent development and DJ-ing.

More than half come from challenging family backgrounds and use music as a way of being able to express themselves without being judged. Some young people work on a song or track in small groups, others work by themselves.

In November, we received a donation of new guitars from “Music for All”, which are being used regularly. The young people were given opportunities to show their new skills by performing and DJing at Devas events such as the Coronation party in May 2023. These two case studies written up by the team show the huge impact that the music studio activities have on young people’s lives.



Other Activities

Holiday activities

During the Easter, Summer and Christmas breaks, Devas ran holiday activities for groups of Juniors and Seniors (30-40 children per session) with Department of Education funding. Children who attended were regular members of our Juniors/ Seniors Clubs, and young people referred by social services. We ran a wide range of activities within our multispace building such as seasonal arts and crafts, sport, cookery, music lessons, and themed workshops. During the summer there were weekly outings to venues such as Arena Pursuit (orienteering, games and paintball), the coast at Southend and Thorpe Park. Nutritious meals were provided each day which was particularly important during the holidays when children were not receiving hot meals at school.

Community activities

Devas ran a number of events during the year with the aim of welcoming local families into our building and strengthening our links with the wider community. Two particularly successful ones were:

- Our King's Coronation party on 6th May was attended by 86 children and their families who enjoyed a barbecue, bouncy castle, face painting and arts and crafts activities. Young people who participate in Music Studio activities helped DJ.
- Our Christmas event which featured a Santa's grotto and two live reindeer brought to Devas by an educational farm. Children were able to stroke them, have their picture taken, and learn interesting facts about the reindeer from farm staff who aim to educate the public about the animals and their environment. We also ran arts and crafts activities (bauble decorating, card making) and provided mince pies donated by a local business. We had extremely positive feedback from families who were grateful for the opportunity to take their children to an affordable seasonal event.

Challenges and future planning

Devas is extremely proud of our work during the last year particularly in the face of the continued squeeze on youth services, meaning that we have had to work very hard at raising the funds we need to keep our programmes running and thriving. We are so grateful to all our donors for partnering with us.

In addition to running our core activities, areas we are hoping to develop over the next period are:

- Our provision to support SEN children in partnership with schools and social services. This includes refurbishing one of our rooms into a quiet and peaceful “Wellbeing Space” (we have received some support from Wandsworth Grant Fund for this).
- Re-equip our computer ICT room to support our “homework/ brain boosting” activities and be able to offer activities such as programming and coding to our young people.
- Improve our roof top pitch to encourage outdoor football/basketball sessions when the weather permits.

We continue to be motivated by the amazing response we get from both the young people, their parents and the wider community as we celebrate our 140th year Anniversary in 2024!

Financial Statements

Financial Summary for the Year Ended 31 March 2024.

The Club's income in 2024 was £259,562 comprised of:

- £92,674 Donations and Grants
- £162,411 Building Income
- £4,476 Other Income.

Total expenditure was £286,847 (excluding depreciation), of which:

- £82,373 related to the cost of running and maintaining our building
- £204,474 related to staff, programme and other costs.

This resulted in a deficit of £27,285 (before depreciation) in the year.

The Club would like to thank all its donors and funders in the year. We are actively fundraising to be able to continue to provide the level of activities that we do to our junior and senior members into the future.

Ahead of our historic 140th year anniversary year next year, Devas Club is actively seeking funding and investment from a range of sources - both to support the ongoing activities of the club and to replenish the club's reserves.

Funders

Our youth work simply would not be possible without the generous support of the following funders.

We thank you for your continued support of joyful, early-intervention youth work.



CHARITY PARTNER

The London
Community
Foundation



funded by



In Memoriam

Christopher Devas 1944 - 2023.

Christopher joined the Management Council of Devas in the 1990's, and later become a trustee. In 2004 Oliver Stocken retired as chair of the trustees after ten years in post, and Christopher was elected chair until he retired six years later in 2010.

In 2009, he led the celebrations for the 125th anniversary of the club's founding in 1884. Christopher was a magistrate during the time he was a trustee, and brought his wide life experience and empathy to the role. Fellow trustees knew him as a charming and effective chair, and he was persuasive in getting major donors to support the work of the club, and to build on the legacy that was started by Jocelyn Devas, the first cousin of his great grandfather.

Working with fellow trustee Paul Flather, Christopher introduced a professional looking annual report, and was keen to develop the breadth of youth activities and to keep the club on a sustainable financial footing

He offered to step down when he became aware of his impending Alzheimer's. He subsequently became an active ambassador for the Alzheimer's Society and spoke at their annual conferences. With his wife, he featured in Grayson Perry's Channel 4 program on identity in which Grayson Perry also made a large pot, 'the Memory Jar', that was displayed in the National Portrait Gallery and is now in a museum in Maastricht.

Christopher died peacefully at his home in Dorset on 4th December.



Christopher Devas 1944 - 2023.

Our Team

We celebrated the appointment of three new members of staff this year.

Marilyn Ross became the new Director of Operations, and has brought to the role an energy and ambition that has had an immediate positive effect on the club. Lucy Pittaway was appointed Building and Business manager and will oversee the day to day operations of the club. Finally, Ashleigh Chambers was appointed Youth Lead, and will lead the organisation and running of the Juniors Youth Programme.

Trustees



Mark Potter (Chair)



Andrew Griffith



Johnny Devas



Dr Paul Flather



Charles Dorin



Sir Christopher Floyd



Clare Cole



Baroness Valerie
Amos

Retiring trustees: with thanks to Josie Benson, Kath Ludlow and Brad Abbott, trustees who retired during the year.

Incoming trustees: Welcome to Dave Martin (joined as a trustee February 2024) and Claire Devas (joined as a trustee June 2023).

Senior Leadership Team



Marilyn Ross

Director of Operations



Ashleigh Chambers

Juniors Lead



Lucy Pittaway

Building and Business manager

Contact Us



02072230297



info@devasclub.org



www.devasclub.org



Devas Club
2a Stormont road
SW11 5EN



COMPANY REGISTRATION NUMBER: 06720799
CHARITY REGISTRATION NUMBER: 1129419

Devas Club
Company Limited by Guarantee
Financial Statements
31 March 2024

2E ACCOUNTANTS LTD

Chartered accountants
Unit 11
Flamingo Court
81 Crampton Street
London
SE17 3BF

Devas Club

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Devas Club
Charity registration number	1129419
Company registration number	06720799
Principal office and registered office	Stormont Road Battersea London SW11 5EN

The trustees

Mark Potter (Chair)	
The Rt Hon the Baroness Valerie Ann Amos	
Johnny Devas	
Charles Dorin	
Paul Flather	
Katherine Ludlow	(Resigned 8 February 2024)
Andrew Griffith	
Bradley Abbott	(Resigned 18 November 2023)
Clare Elizabeth Cole	
Rt. Hon. Sir Christopher David Floyd	
Claire Devas	
Josie Benson	(Resigned 2 August 2023)
Dave Martin	(Appointed 20 February 2024)

Independent Examiner	Kim Hooper -BSc FCA MBA London
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Accountant	2E Accountants Ltd Unit 11 Flamingo Court 81 Crampton Street London SE17 3BF
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Bankers	National Westminster bank plc 300 Silbury Boulevard Milton Keynes MK9 2ZF
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Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

This report covers the year ended 31 March 2024.

Reference and administrative information set out on page 1 forms part of this report. The trustees, who are also the directors of the charitable company, who served during the year were as follows: -

Mark Potter (Chair)
The Rt Hon the Baroness Valerie Ann Amos
Johnny Devas
Charles Dorin
Paul Flather
Katherine Ludlow (Resigned 8 February 2024)
Andrew Griffith
Bradley Abbott (Resigned 18 November 2023)
Clare Elizabeth Cole
Rt. Hon. Sir Christopher David Floyd
Claire Devas
Josie Benson (resigned 2 August 2023)
Dave Martin (Appointed on 20 February 2024)

The articles of association authorise up to twelve trustee directors. One is ex officio Master of University College, Oxford. Three managing trustees are co-opted by the existing trustees by resolution at trustees' meetings. New trustees are inducted informally by the existing trustees.

The club is staffed and run by youth workers and volunteers, some of whom are engaged by Wandsworth Youth Service under a 26-year agreement signed in 2012. Decisions are made by the board of trustees in consultation with the staff and together these represent the key management personnel.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

At Devas, we believe in the potential of everyone who walks through our doors. Our purpose is to empower young people by offering a wide range of programs and activities that develop skills, build confidence, support mental health, and enhance overall wellbeing.

We strive to create opportunities that allow young people to discover their passions, build lasting friendships, and grow into confident, capable individuals.

The Club offers a Juniors after school club (for age 8 to 11) and a seniors club (ages 11 to 17) with a wide range of activities provided including Sports, Music, Cooking, and Arts and Crafts. In the holidays we run holiday clubs, with trips including orienteering and games.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

An account of the year's activities can be found in the annual report and the Club's website www.devasclub.org.

Financial review

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way. At the balance sheet date unrestricted reserves amounted to £16,753.

The trustees confirm that a review of risks affecting the charity has been carried out, including the financial position of the charity. With a regular income from the building £130,011 (£116,719 in 2023), the basic running costs of the building are covered, with additional youth work and associated running and administration costs being separately fundraised for. In the current challenging economic environment these costs are managed on a monthly basis, with the level of youth work costs committed to being closely matched to funding available.

This system of prudent management is sufficient safeguard for the Charity.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

The Club runs a thriving youth Club on weekday nights and in holidays, and to fund these activities we need to fundraise each year, so our primary aim is to fund our plan of activities. We also plan to extend our SEN provision, re-equip our ICT room to enable members to gain valuable computer skills and improve our football/basketball provision. We are very appreciative of all who have funded the club in the year and endured that the Club remains a vital community resource.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report and the strategic report were approved on 28th February 2025. and signed on behalf of the board of trustees by:



Mark Potter (Chair)
Trustee

Devas Club

Company Limited by Guarantee

Independent Examiner's Report to the Members of Devas Club

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Devas Club ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim D Hooper BSc FCA MBA
Independent Examiner
London

Devas Club

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	45,105	49,292	94,397	142,724
Building Income		130,011	—	130,011	116,719
Fundraising events		34,898	—	34,898	6,002
Investment income	6	256	—	256	104
Total income		<u>210,270</u>	<u>49,292</u>	<u>259,562</u>	<u>265,549</u>
Expenditure					
Expenditure on charitable activities	7,8	142,541	166,914	309,455	317,222
Total expenditure		<u>142,541</u>	<u>166,914</u>	<u>309,455</u>	<u>317,222</u>
Net expenditure and net movement in funds		<u>67,729</u>	<u>(117,622)</u>	<u>(49,893)</u>	<u>(51,673)</u>
Transfer between fund		<u>(42,954)</u>	<u>42,954</u>	<u>-</u>	<u>-</u>
Net Movement for the year		<u>67,729</u>	<u>(117,622)</u>	<u>(49,893)</u>	<u>(51,673)</u>
Total funds brought forward		<u>(8,022)</u>	<u>166,434</u>	<u>158,412</u>	<u>210,085</u>
Total funds carried forward		<u>16,753</u>	<u>91,766</u>	<u>108,519</u>	<u>158,412</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Devas Club

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	91,766	106,334
Current assets			
Stocks	12	100	100
Debtors	13	11,001	—
Cash at bank and in hand		29,006	75,798
		<u>40,106</u>	<u>75,898</u>
Creditors: amounts falling due within one year	14	<u>23,354</u>	<u>23,820</u>
Net current assets		<u>16,753</u>	<u>52,078</u>
Total assets less current liabilities		<u>108,519</u>	<u>158,412</u>
Net assets		<u>108,519</u>	<u>158,412</u>
Funds of the charity			
Restricted funds		91,766	166,434
Unrestricted funds		<u>16,753</u>	<u>(8,022)</u>
Total charity funds		<u>108,519</u>	<u>158,412</u>

These financial statements were approved by the board of trustees and authorised for issue on 28th February 2025, and are signed on behalf of the board by:



Mark Potter (Chair)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stormont Road, Battersea, London, SW11 5EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the club's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future period.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building	-	over 50 years
Long-term repair	-	over 10 years
Fixtures and fittings	-	20% on net book value
Motor vehicles	-	25% on net book value

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

All trustees and directors of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while they are a trustees and directors, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.

4. Limited by guarantee

The Devas Club is a private company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Charitable donations and Grants	<u>45,105</u>	<u>49,292</u>	<u>94,397</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Charitable donations and Grants	<u>25,280</u>	<u>117,444</u>	<u>142,724</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>256</u>	<u>256</u>	<u>104</u>	<u>104</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	130,365	166,914	302,725
Cost of generating donations and grants	6,088	—	6,730
Cost of other activity	6,088		
	<u>142,541</u>	<u>166,914</u>	<u>309,455</u>

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	33,659	276,399	310,058
Cost of generating donations and grants	3,582	-	3,582
Cost of other activity	3,582	-	3,582
	<u>40,823</u>	<u>276,399</u>	<u>317,222</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Maintenance expenses	174,853	174,853	152,289
Charitable expenses	77,203	77,203	119,914
Depreciation	16,809	16,809	21,140
Support costs of generating voluntary income	28,413	28,413	23,879
Support cost of generating donations and grants	6,088	6,088	3,582
Support cost of other activities	6,088	6,088	3,582
	<u>309,455</u>	<u>309,455</u>	<u>317,222</u>

Support Costs

	2024 £	2023 £
Accountancy and independent examination costs	8,848	8,767
Bank interest and charges	695	272
Computer and IT	2,849	3,052
Equipment expenses	6,528	1,853
General expenses	9,058	6,737
Legal and professional	2,880	-
Marketing and promotion	3,851	346
Postage and stationery	3,378	705
Telephone	1,378	1,831
Travel expenses	1,124	266
Design and printing	-	50
	<u>40,589</u>	<u>23,879</u>

Support Cost have been allocated as follow:

		2024 £	2023 £
Cost of Generating voluntary income	15%	6,088	3,582
Activities to generate funds	15%	6,088	3,582
Charitable activities	70%	<u>28,413</u>	<u>16,715</u>
		<u>40,589</u>	<u>23,879</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	95,077	108,826
Social security costs	3,685	5,983
Employer contributions to pension plans	1,243	2,146
	<u>100,005</u>	<u>116,955</u>

The average head count of employees during the year was 3 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Trustee remuneration and expenses

None of the trustees received any remuneration or expenses.

11. Tangible fixed assets

	Freehold Building	Long leasehold property	Fixtures and fittings	Motor vehicles	Freehold Land	Total
Cost	£	£	£	£	£	£
At 1 Apr 2023	209,800	457,912	149,170	27,929	22,000	866,811
Additions	—	—	2,241	—	—	2,241
At 31 Mar 2024	209,800	457,912	151,411	27,929	22,000	869,052
Depreciation						
At 1 Apr 2023	155,366	444,790	132,392	27,929	—	760,477
Charge for the year	4,196	8,808	3,805	—	—	16,809
At 31 Mar 2024	159,562	453,598	136,197	27,929	—	777,286
Carrying amount						
At 31 Mar 2024	50,238	4,314	15,214	—	22,000	91,766
At 31 Mar 2023	54,434	13,122	16,778	—	22,000	106,334

12. Stocks

	2024	2023
	£	£
Finished goods and goods for resale	100	100

13. Debtors

	2024	2023
	£	£
Trade debtors	8,251	—
Prepayments and accrued income	2,750	—
	11,001	—

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	11,048	21,081
Accruals and deferred income	3,640	—
Social security and other taxes	8,666	2,739
	23,354	23,820

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,243 (2023: £1,210).

16. Restricted grants

	2024	2023
	£	£
Youth work fund	2,403	54,800
Junior Fund	46,888	62,644
	<hr/>	<hr/>
	49,291	117,444

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Funds

	Brought fwd. 31/03/23 £	Received in Year £	Transferred in year £	Expended in year £	Carried Fwd. 31/03/24 £
Restricted fund					
a) Capital fund	166,434	-	(74,668)	-	91,766
b) Maintenance fund	-	-	149,354	(149,354)	-
c) Junior fund	-	46,888	(30,252)	(16,637)	-
d) Youth work fund	-	2,403	(1,480)	(922)	-
e) Music studio fund	-	-	-	-	-
Unrestricted Funds					
f) General fund	(8,022)	210,270	(42,954)	(142,541)	16,753
	158,412	259,562	-	(309,455)	108,519

- a) The Capital fund was set up at the time the club's premises were built. If they cease to be used for the same or equivalent purposes, a capital grant of £62,730 included within the funds, will become repayable or part thereof. Repayment is secured by a charge on the premises.
- b) The maintenance fund relates to expenditure on running the Devas Club's premises, including utilities bills, such expenditure primarily for the purpose of running the programme of activities including Youth work and juniors programme. The cost is funded by rental income and where appropriate transfer from the other fund.
- c) The juniors programme expenditure is the costs of running a programme for our younger members (age 8-11) plus a transfer of costs from other funds as they relate to providing the facilities for the junior programme to run. The income primarily relates to grants given.
- d) The Youth work fund relates to seniors and holiday programmes. The Costs are funded by grant income and where appropriate transfer from other funds.
- e) The Music studio costs are funded by transfers from other funds.
- f) The unrestricted fund primarily to building income and donations and expenditure related to running the charity and transfer other funds.

COMPANY REGISTRATION NUMBER: 06720799
CHARITY REGISTRATION NUMBER: 1129419

Devas Club
Company Limited by Guarantee
Financial Statements
31 March 2024

2E ACCOUNTANTS LTD

Chartered accountants
Unit 11
Flamingo Court
81 Crampton Street
London
SE17 3BF

Devas Club

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Devas Club
Charity registration number	1129419
Company registration number	06720799
Principal office and registered office	Stormont Road Battersea London SW11 5EN

The trustees

Mark Potter (Chair)	
The Rt Hon the Baroness Valerie Ann Amos	
Johnny Devas	
Charles Dorin	
Paul Flather	
Katherine Ludlow	(Resigned 8 February 2024)
Andrew Griffith	
Bradley Abbott	(Resigned 18 November 2023)
Clare Elizabeth Cole	
Rt. Hon. Sir Christopher David Floyd	
Claire Devas	
Josie Benson	(Resigned 2 August 2023)
Dave Martin	(Appointed 20 February 2024)

Independent Examiner	Kim Hooper -BSc FCA MBA London
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Accountant	2E Accountants Ltd Unit 11 Flamingo Court 81 Crampton Street London SE17 3BF
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Bankers	National Westminster bank plc 300 Silbury Boulevard Milton Keynes MK9 2ZF
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Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

This report covers the year ended 31 March 2024.

Reference and administrative information set out on page 1 forms part of this report. The trustees, who are also the directors of the charitable company, who served during the year were as follows: -

Mark Potter (Chair)
The Rt Hon the Baroness Valerie Ann Amos
Johnny Devas
Charles Dorin
Paul Flather
Katherine Ludlow (Resigned 8 February 2024)
Andrew Griffith
Bradley Abbott (Resigned 18 November 2023)
Clare Elizabeth Cole
Rt. Hon. Sir Christopher David Floyd
Claire Devas
Josie Benson (resigned 2 August 2023)
Dave Martin (Appointed on 20 February 2024)

The articles of association authorise up to twelve trustee directors. One is ex officio Master of University College, Oxford. Three managing trustees are co-opted by the existing trustees by resolution at trustees' meetings. New trustees are inducted informally by the existing trustees.

The club is staffed and run by youth workers and volunteers, some of whom are engaged by Wandsworth Youth Service under a 26-year agreement signed in 2012. Decisions are made by the board of trustees in consultation with the staff and together these represent the key management personnel.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

At Devas, we believe in the potential of everyone who walks through our doors. Our purpose is to empower young people by offering a wide range of programs and activities that develop skills, build confidence, support mental health, and enhance overall wellbeing.

We strive to create opportunities that allow young people to discover their passions, build lasting friendships, and grow into confident, capable individuals.

The Club offers a Juniors after school club (for age 8 to 11) and a seniors club (ages 11 to 17) with a wide range of activities provided including Sports, Music, Cooking, and Arts and Crafts. In the holidays we run holiday clubs, with trips including orienteering and games.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

An account of the year's activities can be found in the annual report and the Club's website www.devasclub.org.

Financial review

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way. At the balance sheet date unrestricted reserves amounted to £16,753.

The trustees confirm that a review of risks affecting the charity has been carried out, including the financial position of the charity. With a regular income from the building £130,011 (£116,719 in 2023), the basic running costs of the building are covered, with additional youth work and associated running and administration costs being separately fundraised for. In the current challenging economic environment these costs are managed on a monthly basis, with the level of youth work costs committed to being closely matched to funding available.

This system of prudent management is sufficient safeguard for the Charity.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

The Club runs a thriving youth Club on weekday nights and in holidays, and to fund these activities we need to fundraise each year, so our primary aim is to fund our plan of activities. We also plan to extend our SEN provision, re-equip our ICT room to enable members to gain valuable computer skills and improve our football/basketball provision. We are very appreciative of all who have funded the club in the year and endured that the Club remains a vital community resource.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report and the strategic report were approved on 28th February 2025. and signed on behalf of the board of trustees by:



Mark Potter (Chair)
Trustee

Devas Club

Company Limited by Guarantee

Independent Examiner's Report to the Members of Devas Club

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Devas Club ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim D Hooper BSc FCA MBA
Independent Examiner
London

Devas Club

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	45,105	49,292	94,397	142,724
Building Income		130,011	—	130,011	116,719
Fundraising events		34,898	—	34,898	6,002
Investment income	6	256	—	256	104
Total income		<u>210,270</u>	<u>49,292</u>	<u>259,562</u>	<u>265,549</u>
Expenditure					
Expenditure on charitable activities	7,8	142,541	166,914	309,455	317,222
Total expenditure		<u>142,541</u>	<u>166,914</u>	<u>309,455</u>	<u>317,222</u>
Net expenditure and net movement in funds		<u>67,729</u>	<u>(117,622)</u>	<u>(49,893)</u>	<u>(51,673)</u>
Transfer between fund		<u>(42,954)</u>	<u>42,954</u>	<u>-</u>	<u>-</u>
Net Movement for the year		<u>67,729</u>	<u>(117,622)</u>	<u>(49,893)</u>	<u>(51,673)</u>
Total funds brought forward		<u>(8,022)</u>	<u>166,434</u>	<u>158,412</u>	<u>210,085</u>
Total funds carried forward		<u>16,753</u>	<u>91,766</u>	<u>108,519</u>	<u>158,412</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Devas Club

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	91,766	106,334
Current assets			
Stocks	12	100	100
Debtors	13	11,001	—
Cash at bank and in hand		29,006	75,798
		40,106	75,898
Creditors: amounts falling due within one year	14	23,354	23,820
Net current assets		16,753	52,078
Total assets less current liabilities		108,519	158,412
Net assets		108,519	158,412
Funds of the charity			
Restricted funds		91,766	166,434
Unrestricted funds		16,753	(8,022)
Total charity funds		108,519	158,412

These financial statements were approved by the board of trustees and authorised for issue on 28th February 2025, and are signed on behalf of the board by:



Mark Potter (Chair)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stormont Road, Battersea, London, SW11 5EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the club's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future period.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building	-	over 50 years
Long-term repair	-	over 10 years
Fixtures and fittings	-	20% on net book value
Motor vehicles	-	25% on net book value

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

All trustees and directors of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while they are a trustees and directors, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.

4. Limited by guarantee

The Devas Club is a private company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Charitable donations and Grants	<u>45,105</u>	<u>49,292</u>	<u>94,397</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Charitable donations and Grants	<u>25,280</u>	<u>117,444</u>	<u>142,724</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>256</u>	<u>256</u>	<u>104</u>	<u>104</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	130,365	166,914	302,725
Cost of generating donations and grants	6,088	—	6,730
Cost of other activity	6,088		
	<u>142,541</u>	<u>166,914</u>	<u>309,455</u>

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	33,659	276,399	310,058
Cost of generating donations and grants	3,582	-	3,582
Cost of other activity	3,582	-	3,582
	<u>40,823</u>	<u>276,399</u>	<u>317,222</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Maintenance expenses	174,853	174,853	152,289
Charitable expenses	77,203	77,203	119,914
Depreciation	16,809	16,809	21,140
Support costs of generating voluntary income	28,413	28,413	23,879
Support cost of generating donations and grants	6,088	6,088	3,582
Support cost of other activities	6,088	6,088	3,582
	<u>309,455</u>	<u>309,455</u>	<u>317,222</u>

Support Costs

	2024 £	2023 £
Accountancy and independent examination costs	8,848	8,767
Bank interest and charges	695	272
Computer and IT	2,849	3,052
Equipment expenses	6,528	1,853
General expenses	9,058	6,737
Legal and professional	2,880	-
Marketing and promotion	3,851	346
Postage and stationery	3,378	705
Telephone	1,378	1,831
Travel expenses	1,124	266
Design and printing	-	50
	<u>40,589</u>	<u>23,879</u>

Support Cost have been allocated as follow:

		2024 £	2023 £
Cost of Generating voluntary income	15%	6,088	3,582
Activities to generate funds	15%	6,088	3,582
Charitable activities	70%	<u>28,413</u>	<u>16,715</u>
		<u>40,589</u>	<u>23,879</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	95,077	108,826
Social security costs	3,685	5,983
Employer contributions to pension plans	1,243	2,146
	<u>100,005</u>	<u>116,955</u>

The average head count of employees during the year was 3 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Trustee remuneration and expenses

None of the trustees received any remuneration or expenses.

11. Tangible fixed assets

	Freehold Building	Long leasehold property	Fixtures and fittings	Motor vehicles	Freehold Land	Total
Cost	£	£	£	£	£	£
At 1 Apr 2023	209,800	457,912	149,170	27,929	22,000	866,811
Additions	—	—	2,241	—	—	2,241
At 31 Mar 2024	209,800	457,912	151,411	27,929	22,000	869,052
Depreciation						
At 1 Apr 2023	155,366	444,790	132,392	27,929	—	760,477
Charge for the year	4,196	8,808	3,805	—	—	16,809
At 31 Mar 2024	159,562	453,598	136,197	27,929	—	777,286
Carrying amount						
At 31 Mar 2024	50,238	4,314	15,214	—	22,000	91,766
At 31 Mar 2023	54,434	13,122	16,778	—	22,000	106,334

12. Stocks

	2024	2023
	£	£
Finished goods and goods for resale	100	100

13. Debtors

	2024	2023
	£	£
Trade debtors	8,251	—
Prepayments and accrued income	2,750	—
	11,001	—

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	11,048	21,081
Accruals and deferred income	3,640	—
Social security and other taxes	8,666	2,739
	23,354	23,820

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,243 (2023: £1,210).

16. Restricted grants

	2024	2023
	£	£
Youth work fund	2,403	54,800
Junior Fund	46,888	62,644
	<hr/>	<hr/>
	49,291	117,444

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Funds

	Brought fwd. 31/03/23 £	Received in Year £	Transferred in year £	Expended in year £	Carried Fwd. 31/03/24 £
Restricted fund					
a) Capital fund	166,434	-	(74,668)	-	91,766
b) Maintenance fund	-	-	149,354	(149,354)	-
c) Junior fund	-	46,888	(30,252)	(16,637)	-
d) Youth work fund	-	2,403	(1,480)	(922)	-
e) Music studio fund	-	-	-	-	-
Unrestricted Funds					
f) General fund	(8,022)	210,270	(42,954)	(142,541)	16,753
	<u>158,412</u>	<u>259,562</u>	<u>-</u>	<u>(309,455)</u>	<u>108,519</u>

- a) The Capital fund was set up at the time the club's premises were built. If they cease to be used for the same or equivalent purposes, a capital grant of £62,730 included within the funds, will become repayable or part thereof. Repayment is secured by a charge on the premises.
- b) The maintenance fund relates to expenditure on running the Devas Club's premises, including utilities bills, such expenditure primarily for the purpose of running the programme of activities including Youth work and juniors programme. The cost is funded by rental income and where appropriate transfer from the other fund.
- c) The juniors programme expenditure is the costs of running a programme for our younger members (age 8-11) plus a transfer of costs from other funds as they relate to providing the facilities for the junior programme to run. The income primarily relates to grants given.
- d) The Youth work fund relates to seniors and holiday programmes. The Costs are funded by grant income and where appropriate transfer from other funds.
- e) The Music studio costs are funded by transfers from other funds.
- f) The unrestricted fund primarily to building income and donations and expenditure related to running the charity and transfer other funds.