

DEVAS CLUB

England & Wales · Charity number 1129419

Details

Status	Registered
Legal form	Charitable company
Company number	06720799
Registered	2009-05-06
Register	View on the Charity Commission register

Contact

Address	2a Stormont Road Battersea SW11 5EN
Phone	02072230297
Email	info@devasclub.org
Website	www.devasclub.org

Activities

Objects: 1. TO PROVIDE A YOUTH CENTRE FOR THE PURPOSE OF HELPING AND EDUCATING YOUNG PERSONS UNDER THE AGE OF 25 YEARS THROUGH THEIR LEISURE-TIME ACTIVITIES SO TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED;2. TO PROVIDE OR ASSIST IN PROVIDING FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF MEMBERS OF THE PUBLIC TO THE EXTENT OF NOT UNDULY INTERFERING WITH THE PROVISION OF A YOUTH CENTRE UNDER CLAUSE 1.

Activities: The club provides a varied programme of sporting, recreational, educational and artistic activities for young people aged between 10 and 25, including those with special needs

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£359,929	£367,482	-	-
2024-03-31	£259,561	£287,246	-	-
2023-03-31	£265,549	£317,222	-	-
2022-03-31	£246,759	£282,029	-	-
2021-03-31	£248,479	£232,675	-	-

Trustees

Name	Role	Appointed
Mark Potter	Chair	2015-10-14
Andrew Griffith		2018-02-04
Charles Dorin		2018-02-01
Claire Noelle Devas		2023-10-24
Clare Elizabeth Cole		2020-07-29
Dave Martin		2024-02-20
Dr PAUL FLATHER		
Rt. Hon. Sir Christopher David Floyd		2020-07-29

Linked charities

- DEVAS CLUB BATTERSEA (1129419-1)

DEVAS CLUB

England & Wales - Charity number 1129419

Accounts



Company registration number: 06720799
Charity registration number: 1129419

**DEVAS CLUB
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2E Accountants Ltd
FCMA
Unit 11, Flamingo Court
81 Crampton street
London
SE17 3BF

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Devas Club
Company No. 06720799
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

At Devas, we believe in the potential of everyone who walks through our doors. Our purpose is to empower young people by offering a wide range of programs and activities that develop skills, build confidence, support mental health, and enhance overall wellbeing.

We strive to create opportunities that allow young people to discover their passions, build lasting friendships, and grow into confident, capable individuals.

The Club offers a Juniors after school club (for age 8 to 11) and a senior's club (ages 11 to 17) with a wide range of activities provided including Sports, Music, Cooking, and Arts and Crafts. In the holidays we run holiday clubs, with trips including orienteering and games.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

An account of the year's activities can be found in the annual report and the Club's website www.devasclub.org.

Plans for future periods

The Club runs a thriving youth Club on weekday nights and in holidays, and to fund these activities we need to fundraise each year, so our primary aim is to fund our plan of activities. We also plan to extend our SEN provision, re-equip our ICT room to enable members to gain valuable computer skills and improve our football/basketball provision. We are very appreciative of all who have funded the club in the year and endured that the Club remains a vital community resource.

Financial Review

Financial Position

The trustees confirm that a review of risks affecting the charity has been carried out, including the financial position of the charity. With a regular income from the building £140,386 (£130,011 in 2023), the basic running costs of the building are covered, with additional youth work and associated running and administration costs being separately fundraised for. In the current challenging economic environment these costs are managed on a monthly basis, with the level of youth work costs committed to being closely matched to funding available.

This system of prudent management is sufficient safeguard for the Charity.

Reserves Policy

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way. At the balance sheet date unrestricted reserves amounted to £13,446 .

Structure, Governance and Management

Governing Document

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

This report covers the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report.

The articles of association authorise up to twelve trustee directors. One is ex officio Master of University College, Oxford. Their managing trustees are co-opted by the existing trustees by resolution at trustees' meetings. New trustees are inducted informally by the existing trustees.

The club is staffed and run by youth workers and volunteers, some of whom are engaged by Wandsworth Youth Service under a 26-year agreement signed in 2012. Decisions are made by the board of trustees in consultation with the staff and together these represent the key management personnel.

**Devas Club
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Reference and Administrative Details

Trustees

Mr Mark Potter - Chair
The Rt Hon the Baroness Valerie Ann Amos - Trustee
Mr Johnny Devas - Trustee
Mr Charles Dorin - Trustee
Mr Paul Flather - Trustee
Mrs Clare Elizabeth Cole - Trustee
Rt. Hon. Sir Christopher David Floyd - Trustee
Mrs Claire Devas - Trustee
Mr Andrew Griffith - Trustee
Mr Dave Martin - Trustee

Charity Number

1129419

Company Number

06720799

Registered Office

Stormont Road
Battersea
London
SW11 5EN

Independent Examiner

Kim Hooper BSc FCA MBA

Devas Club
Trustees' Report (continued)
For The Year Ended 31 March 2025

Statement of Trustees' Responsibilities
Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

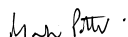
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Mark Potter
Trustee
Date

18 / 12 / 2025

Devas Club
Independent Examiner's Report to the Trustees of Devas Club
For The Year Ended 31 March 2025

I report to the trustees on my examination of the financial statements of Devas Club ('the charity') for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim D Hooper

Kim Hooper BSc FCA MBA
Date

18 / 12 / 2025

Devas Club
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and grants	3	50,673	66,349	117,022	94,397
Other trading activities	4	140,386	-	140,386	130,011
Investments	5	222	-	222	256
Other	6	102,299	-	102,299	34,898
		<u>293,580</u>	<u>66,349</u>	<u>359,929</u>	<u>259,562</u>
EXPENDITURE ON:					
Charitable activities:	8				
Expenditure on charitable activities		(284,022)	(83,460)	(367,482)	(309,456)
NET EXPENDITURE		<u>9,558</u>	<u>(17,111)</u>	<u>(7,553)</u>	<u>(49,894)</u>
NET MOVEMENT IN FUNDS		<u>9,558</u>	<u>(17,111)</u>	<u>(7,553)</u>	<u>(49,894)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		16,753	91,766	108,519	158,412
TOTAL FUNDS CARRIED FORWARD	17	<u>26,311</u>	<u>74,655</u>	<u>100,966</u>	<u>108,518</u>

The notes on pages 8 to 15 form part of these financial statements.

Devas Club
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2024
		Unrestricted	Restricted	Total funds
	Notes	funds	funds	
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and grants	3	45,105	49,292	94,397
Other trading activities	4	130,011	-	130,011
Investments	5	256	-	256
Other	6	34,898	-	34,898
		<u>210,270</u>	<u>49,292</u>	<u>259,562</u>
EXPENDITURE ON:				
Charitable activities:	8			
Expenditure on charitable activities		(309,456)	-	(309,456)
NET EXPENDITURE		<u>(81,626)</u>	<u>31,732</u>	<u>(49,894)</u>
Transfers between funds	17	106,401	(106,401)	-
NET MOVEMENT IN FUNDS		<u>24,775</u>	<u>(74,669)</u>	<u>(49,894)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		(8,022)	166,434	158,412
TOTAL FUNDS CARRIED FORWARD	17	<u>16,753</u>	<u>91,765</u>	<u>108,518</u>

The notes on pages 8 to 15 form part of these financial statements.

Devas Club
Statement of Financial Position
As At 31 March 2025

				2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	13	-	87,520	87,520	91,766
		-	87,520	87,520	91,766
CURRENT ASSETS					
Stocks	14	100	-	100	100
Debtors	15	11,174	-	11,174	11,001
Cash at bank and in hand		24,842	-	24,842	29,005
		36,116	-	36,116	40,106
Creditors: Amounts Falling Due Within One Year	16	(9,805)	(12,865)	(22,670)	(23,354)
NET CURRENT ASSETS (LIABILITIES)		26,311	(12,865)	13,446	16,752
TOTAL ASSETS LESS CURRENT LIABILITIES		26,311	74,655	100,966	108,518
NET ASSETS		26,311	74,655	100,966	108,518
FUNDS OF THE CHARITY					
Restricted Funds				74,655	91,765
Unrestricted Funds				26,311	16,753
TOTAL FUNDS	17			100,966	108,518

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
On behalf of the board

Mark Potter

Mr Mark Potter
Trustee

Date 18 / 12 / 2025

The notes on pages 8 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stormont Road, Battersea, London, SW11 5EN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

All trustees and directors of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while they are a trustees and directors, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received and gift aid tax is accrued on applicable donations in the same year.

Other receipts and fundraising are recognised in the year in which they are received.

Interest and dividends are included when receivable by the club.

Incoming resources from charitable activities are recognised when receivable. Grants are recognised in the year for which the support is intended.

Capital grants and donations included in restricted funds are being released to the income and expenditure account at the same rates as associated assets are being depreciated

Devas Club
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.4. Tangible Fixed Assets and Depreciation

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Building	over 50 years
Long Leasehold Property	over 10 years
Computer Equipment	20% on net book value
Motor Vehicles	25% on net book value
Fixtures & Fittings	20% on net book value

2.5. Stocks and Work in Progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Income from Donations and Grants

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and grants:			
Donations	5,963	-	5,963
Grants:			
Grants	44,710	66,349	111,059
	<u>50,673</u>	<u>66,349</u>	<u>117,022</u>

Devas Club
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations:			
Donations	1,773	-	1,773
Grants:			
Grants	43,332	49,292	92,624
	<u>45,105</u>	<u>49,292</u>	<u>94,397</u>

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Building Income - (Feed-in-Tariff (FIT), Licence Fee, Room Hire)	140,386	130,011

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	222	256

6. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Other income - (Other Revenue, Phone Masts, Investment Income, Reimbursed Expenses)	102,299	34,898

7. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	9,889	16,810

Devas Club
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Analysis of Expenditure

	2025	
	Activities undertaken directly	Support costs (see note 9)
	£	£
Expenditure on charitable activities	31,541	335,941
		367,482
	2024	
	Activities undertaken directly	Support costs (see note 9)
	£	£
Expenditure on charitable activities	65,910	243,546
		309,456

9. Support Costs

	2025
	Expenditure on charitable activities
	£
Employee costs	143,049
Premises expenses	104,602
General administration	76,037
Depreciation	9,889
Interest payable	1,525
Governance costs	839
	335,941
	2024
	Expenditure on charitable activities
	£
Employee costs	102,105
Premises expenses	69,646
General administration	53,449
Depreciation	16,810
Interest payable	696
Governance costs	840
	243,546

Devas Club
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	840	840
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>840</u>	<u>840</u>

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	134,033	95,077
Social security costs	6,120	3,685
Other pension costs	2,091	1,243
	<u>142,244</u>	<u>100,005</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 8 (2024: 3)

13. Tangible Assets

	Land & Property			
	Freehold Building	Long Leasehold Property	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2024	209,800	457,912	27,929	151,411
Additions	-	-	-	5,643
As at 31 March 2025	<u>209,800</u>	<u>457,912</u>	<u>27,929</u>	<u>157,054</u>
Depreciation				
As at 1 April 2024	159,562	453,598	27,929	136,197
Provided during the period	4,196	1,522	-	4,171
As at 31 March 2025	<u>163,758</u>	<u>455,120</u>	<u>27,929</u>	<u>140,368</u>
Net Book Value				
As at 31 March 2025	<u>46,042</u>	<u>2,792</u>	<u>-</u>	<u>16,686</u>
As at 1 April 2024	<u>50,238</u>	<u>4,314</u>	<u>-</u>	<u>15,214</u>

Devas Club
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Freehold Land	Total
	£	£
Cost		
As at 1 April 2024	22,000	869,052
Additions	-	5,643
As at 31 March 2025	<u>22,000</u>	<u>874,695</u>
Depreciation		
As at 1 April 2024	-	777,286
Provided during the period	-	9,889
As at 31 March 2025	<u>-</u>	<u>787,175</u>
Net Book Value		
As at 31 March 2025	<u>22,000</u>	<u>87,520</u>
As at 1 April 2024	<u>22,000</u>	<u>91,766</u>

14. Stocks

	2025	2024
	£	£
Finished goods	100	100

15. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	10,162	8,251
Prepayments and accrued income	1,012	2,750
	<u>11,174</u>	<u>11,001</u>

16. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	11,045
Bank loans and overdrafts	38	9
Other taxes and social security - PAYE Payable	2,610	8,660
Accruals	6,904	3,640
Deferred Income	13,118	-
	<u>22,670</u>	<u>23,354</u>

17. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	166,107	283,518	(277,904)	171,721

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Devas Club
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Designated:

Maintenance Fund	(149,354)	10,062	(6,118)	(145,410)
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Total unrestricted funds	16,753	293,580	(284,022)	26,311
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Restricted funds

Junior fund	-	65,149	(77,173)	(12,024)
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Capital Fund	91,766	-	(4,246)	87,520
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Youth work fund	-	1,200	(2,041)	(841)
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Total restricted funds	91,766	66,349	(83,460)	74,655
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Total funds	108,519	359,929	(367,482)	100,966
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	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	(8,022)	210,270	(142,542)	106,401	166,107
Designated:					
Maintenance Fund	-	-	(149,354)	-	(149,354)
Total unrestricted funds	(8,022)	210,270	(291,896)	106,401	16,753
Restricted funds					
Junior fund	-	46,888	(16,637)	(30,251)	-
Capital Fund	166,434	-	(1)	(74,668)	91,765
Youth work fund	-	2,404	(922)	(1,482)	-
Total restricted funds	166,434	49,292	(17,560)	(106,401)	91,765
Total funds	158,412	259,562	(309,456)	-	108,518

a)

The Capital fund was set up at the time the club's premises were built. If they cease to be used for the same or equivalent purposes, a capital grant of £62,730 included within the funds, will become repayable or part thereof. Repayment is secured by a charge on the premises.

b)

The juniors programme expenditure is the costs of running a programme for our younger members (age 8-11) plus a transfer of costs from other funds as they relate to providing the facilities for the junior programme to run. The income primarily relates to grants given.

c)

The Youth work fund relates to seniors and holiday programmes. The Costs are funded by grant income and where appropriate transfer from other funds.

...CONTINUED

17. Movement in Funds - continued

- d)
The unrestricted fund primarily to building income and donations and expenditure related to running the charity and transfer other funds.
- e)
The maintenance fund relates to expenditure on running the Devas Club’s premises, including utilities bills, such expenditure primarily for the purpose of running the programme of activities including Youth work and juniors programme. The cost is funded by rental income and where appropriate transfer from the other fund.

18. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

19. Related Party Disclosures

20. Company limited by guarantee

The Devas Club is a private company limited by guarantee and accordingly does not have a share capital.

Devas Club
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and grants		
Donations	5,963	1,773
Grants	111,059	92,624
	<u>117,022</u>	<u>94,397</u>
Other trading activities		
Building Income - (Feed-in-Tariff (FIT), Licence Fee, Room Hire)	140,386	130,011
	<u>140,386</u>	<u>130,011</u>
Investments		
Interest Income	222	256
	<u>222</u>	<u>256</u>
Other		
Other income - (Other Revenue, Phone Masts, Investment Income, Reimbursed Expenses)	102,299	34,898
	<u>102,299</u>	<u>34,898</u>
	<u>359,929</u>	<u>259,562</u>
EXPENDITURE ON:		
Charitable Activities:		
Expenditure on charitable activities		
Purchases type A	(5,243)	(54,181)
Premises costs	(26,298)	(11,729)
Wages and salaries	(134,033)	(95,077)
Employers NI	(6,120)	(3,685)
Employers pensions - defined contributions scheme	(2,091)	(1,243)
Staff training	(658)	(976)
Staff welfare	(147)	-
Travel and subsistence expenses	-	(1,124)
Light and heat	(41,673)	(41,520)
Water rates	(3,102)	997
Repairs and maintenance	(45,078)	(9,020)
Cleaning	(14,749)	(20,103)
Trip Costs	(3,484)	-
Computer software, consumables and maintenance	(2,626)	(3,065)
Insurance	(11,220)	-
General Equipment	(1,997)	-
Printing, postage and stationery	59	(3,252)
Postage	-	(126)
Advertising and marketing costs	(3,799)	(3,851)
Training seminars and workshops	(6,256)	(23,022)
Venue & Room Hire Costs (Equipment, Room etc)	(365)	-
Telecommunications and data costs	(1,229)	(1,378)
Accountancy fees	(8,628)	(8,008)
Consultancy fees	(4,776)	(2,880)
Entertaining	(14,445)	-

...CONTINUED

Devas Club
Detailed Statement of Financial Activities (including Income and Expenditure Account) (continued)
For The Year Ended 31 March 2025

1204 Staging fundraising events (Direct costs of raising funds and charitable activities)	(16,124)	(7,867)
HAF Costings	(1,147)	-
Depreciation	(9,889)	(16,810)
Bank interest payable	(27)	-
Bank charges	(1,498)	(696)
Independent examiner's fees	(839)	(840)
	<u>(367,482)</u>	<u>(309,456)</u>
	<u>(367,482)</u>	<u>(309,456)</u>
NET EXPENDITURE	<u>(7,553)</u>	<u>(49,894)</u>

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Accounts

2023-24 ANNUAL REPORT



**DATE
SUBMITTED:**
January, 2025.

02072230297

www.devasclub.org/

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Chairs Message

I have great pleasure in introducing the annual review for 2023-2024. The year has been marked by significant achievements and growth in our activities despite a difficult financial environment for youth provision. We have achieved a lot with a wide scope of the activities which the club has succeeded in delivering to its young people, including sports, music, dance and life skills teaching. I believe we are making a real and enduring contribution to the lives of these young people, both our Juniors members (aged 8-11) and Seniors members (aged 12-19, plus up to aged 25 with an SEN referral), to the benefit of the community more generally.



Our afterschool Juniors Programme is entirely self-funded, through generous donor support and income from our building. It runs five days a week and provides a range of sporting and creative activities to our members as well as support with homework. We have a popular 'walking bus' pickup service from a local school to enhance access to children whose parents work. Our Seniors programme is run three nights a week in conjunction with Wandsworth Borough Council who provide some staff members, with a focus on sports such as football, boxing and gym; cookery and healthy eating; arts and crafts and dance and music. Both Junior and Senior clubs ran high quality and oversubscribed holiday programmes that offered local young people the opportunity to participate in a wide range of on-site activities as well as outings to a variety of popular locations to include the beach, a waterpark and a safari park.

Chairs Message

This is all made possible by our dedicated team of staff and youth workers who deliver these activities and who develop the trust and opportunities for the young people in their charge. I would particularly like to thank our new Director of Operations - Marilyn Ross, our new Devas Centre Manager and Youthwork Coordinator - Lucy Pittaway, our Studio Manager – Antony Larbi and Darryl Marshalleck from Wandsworth Youth Services, and their teams of experienced youth workers who make our service delivery possible.

We said goodbye with huge thanks to Sheila Smith this year. Sheila has retired as our Centre Manager after over 20 years of service to the club and we wish her a happy retirement. We also thank our retiring trustees Josie Benson, Kath Ludlow and Brad Abbott who have all contributed so much to the recent reimagining and growth of the club. We were delighted to welcome Dave Martin and Claire Devas to the board of Trustees this year.

Every year Devas works very hard to raise funds and we want to thank the organisations who have seen and supported the value of our work this year - the Garfield Weston Foundation, the G&K Boyes Charitable Trust, The Sir Edward Lewis Foundation, Landsec, National Lottery Awards for All, Children in Need, Wimbledon Foundation Community Fund, Wandsworth Active Spaces, Wandsworth Borough Council and all the individuals whose donations make our work possible.



Two community fundraising events took place in May 2023 and at Christmas 2023 (with reindeers and Father Christmas!) and we are hugely grateful to Mike Cripps and the Devas team for making these events a huge success.

We also acknowledge the other youth-focused organisations based in our premises whose rent enables us to run our fantastic multipurpose building.

Devas is now on an ambitious programme of outreach into the local community to develop opportunities that this building offers particularly in its Studio, Gym and the Hall and other spaces during the daytime and at weekends. We aim to develop a Community Hub at the club as well as extending the range and reach of the Club Activities.

We seek new partners and funders to contribute to all aspects of our work to expand our offering to young people, their families, and the wider community. Our current focus is to fundraise for our Juniors Programme and to undertake further renovation of the building so that it can offer more. Please contact Marilyn Ross, our Director of Operations at the Club, if you would like to know more about the opportunities for supporting or sponsoring the work at Devas Club.

Mark Potter
Chair, Board of Trustees

Devas Club Impact

Our impact on the local community

Read on to see how we've partnered with Wandsworth Council, Felix Project and our many donors to support local families with essential resources and services.



Over 2,000 Food Bundles

provided to local families in partnership with Felix Project.

3,500 Nutritious Meals

Hot meals served up for our Juniors community.



350 Youth Work Support Hours

Safe and joyful space for Seniors Community (12-18 years) in the company of trusted adults.

92% of School Year

Covered by our after-school care program from 3-6pm.



200 hrs Holiday Care

providing free care for young people aged 8-18.

Job Opportunities for Young People

Two overseas internships and five local school work experience placements.



Juniors

Our after-school programme for Juniors (children aged 8-11) has been a huge success. During term time it continued to run 5 days a week from 4pm to 6pm, offering a wide range of creative, sporting and social activities. The staff team was led by our Youth Lead (Lucy Pittaway, then Ashleigh Chambers) supported by experienced 2 or 3 youth workers depending on the day to respect the 1:8 staffing ratio for all sessions.



In order to ensure access for children whose parents were unable to bring their children to the Club for the session, Devas youth workers continued to run a 'walking bus' from a local primary school with a capacity of 16 children. Children were collected from the school gate, and walked to the Club. In the future we hope to secure sufficient funding to extend this service to two other schools that have requested the service.

Our weekly attendances averaged 116 per week with Friday being the quietest day and Wednesday the most popular. Our youth staff offered a wide range of activities during the two hour sessions some of which were on fixed days (such as cricket and football training) and others that varied throughout the year.

Juniors

These included cookery, arts and crafts (to include tie dye), dodgeball, hall and board games, dance and activities in our music studio. In the Spring we have had an American Student volunteering with us who offered basketball to our young people, playing on our rooftop court. A Chance to Shine, an organisation promoting 'street cricket' for children who would not otherwise have the chance to play also ran free cricket lessons in conjunction with Surrey Cricket Club in our main hall on Tuesday afternoons. An external football coach ran the football sessions that took place on our rooftop pitch in good weather and otherwise in the hall. We were pleased that the Devas team played its first match in March.

During the year the youth team decided to initiate 'brain booster' sessions which are a great example of how the team has adapted our service for our community. Originally conceived as a homework club, the team realised that this was too stressful a concept for our young people, who didn't want the Club to feel like school. The team adapted the sessions to create 'brain booster' classes focussed on improving the mindset and skillset needed to tackle school-like problems.



Seniors

We continued to work in close partnership with Wandsworth Borough Council to provide a Youth Club for young people aged from 12 to 19 which ran 3 evenings per week. We had an average participation of twenty young people per day (Tuesday-Thursday) with 13 -16 year olds representing more than half the attendances and the largest increase since 2022/23. The overwhelming majority of young people are Black/Black British or Mixed heritage a large proportion came from the most deprived areas of the Borough. We have seen how invaluable a warm, safe space is for young people, supervised by reliable and trusted adults in our team of youth workers.

This is particularly important at this time as the Senior Youth Worker reported that they have seen a large increase in young people with special needs attending the Club in the past couple of years. 30-40% of members find integrating and taking part in activities difficult at first, and many display social anxiety. The increase in young people with special needs coming to the Club has been attributed to a range of factors including the effect of COVID-19; more young people coming/being brought to the Club as word of mouth conveys the benefits; and an increase in referrals from social services owing to Devas' reputation for providing high quality support to these young people.



Seniors

Activities included table tennis, pool, sewing and fashion workshops, video games, use of our professional kitchen, our fully-equipped gymnasium and music studio. Art sessions were particularly popular (portraits, 3D projects and collages), as were the Chelsea Academy's football sessions on the rooftop pitch and the table tennis and FIFA tournaments in our main space. A special shout out to Lions Den's girls boxing initiative (pictures below) that saw Devas girls learning to box.

In March we took our Seniors football team on a trip to University College Oxford for our annual fixture against the College's football team. We greatly value our partnership with the College as Devas was founded 100 years ago in the memory of a former student. The Master of the college, Baroness Valerie Amos, received the group, college students showed them around, they had brunch in the hall, and then played football. A brilliant day out was had by all.

Devas has also marked special events throughout the year including International Women's Day, Chinese New Year, Black History Month, and religious holidays/festivals.



Music Studio

This year, we partnered with an organisation called ONDABEAT to run activities in our music studio.

Anthony, Sher and the team have engaged with an average of 30 young people every month providing weekly sessions in music production, song writing, drumming, guitar, talent development and DJ-ing.

More than half come from challenging family backgrounds and use music as a way of being able to express themselves without being judged. Some young people work on a song or track in small groups, others work by themselves.

In November, we received a donation of new guitars from “Music for All”, which are being used regularly. The young people were given opportunities to show their new skills by performing and DJing at Devas events such as the Coronation party in May 2023. These two case studies written up by the team show the huge impact that the music studio activities have on young people’s lives.



Other Activities

Holiday activities

During the Easter, Summer and Christmas breaks, Devas ran holiday activities for groups of Juniors and Seniors (30-40 children per session) with Department of Education funding. Children who attended were regular members of our Juniors/ Seniors Clubs, and young people referred by social services. We ran a wide range of activities within our multispace building such as seasonal arts and crafts, sport, cookery, music lessons, and themed workshops. During the summer there were weekly outings to venues such as Arena Pursuit (orienteering, games and paintball), the coast at Southend and Thorpe Park. Nutritious meals were provided each day which was particularly important during the holidays when children were not receiving hot meals at school.

Community activities

Devas ran a number of events during the year with the aim of welcoming local families into our building and strengthening our links with the wider community. Two particularly successful ones were:

- Our King's Coronation party on 6th May was attended by 86 children and their families who enjoyed a barbecue, bouncy castle, face painting and arts and crafts activities. Young people who participate in Music Studio activities helped DJ.
- Our Christmas event which featured a Santa's grotto and two live reindeer brought to Devas by an educational farm. Children were able to stroke them, have their picture taken, and learn interesting facts about the reindeer from farm staff who aim to educate the public about the animals and their environment. We also ran arts and crafts activities (bauble decorating, card making) and provided mince pies donated by a local business. We had extremely positive feedback from families who were grateful for the opportunity to take their children to an affordable seasonal event.

Challenges and future planning

Devas is extremely proud of our work during the last year particularly in the face of the continued squeeze on youth services, meaning that we have had to work very hard at raising the funds we need to keep our programmes running and thriving. We are so grateful to all our donors for partnering with us.

In addition to running our core activities, areas we are hoping to develop over the next period are:

- Our provision to support SEN children in partnership with schools and social services. This includes refurbishing one of our rooms into a quiet and peaceful “Wellbeing Space” (we have received some support from Wandsworth Grant Fund for this).
- Re-equip our computer ICT room to support our “homework/ brain boosting” activities and be able to offer activities such as programming and coding to our young people.
- Improve our roof top pitch to encourage outdoor football/basketball sessions when the weather permits.

We continue to be motivated by the amazing response we get from both the young people, their parents and the wider community as we celebrate our 140th year Anniversary in 2024!

Financial Statements

Financial Summary for the Year Ended 31 March 2024.

The Club's income in 2024 was £259,562 comprised of:

- £92,674 Donations and Grants
- £162,411 Building Income
- £4,476 Other Income.

Total expenditure was £286,847 (excluding depreciation), of which:

- £82,373 related to the cost of running and maintaining our building
- £204,474 related to staff, programme and other costs.

This resulted in a deficit of £27,285 (before depreciation) in the year.

The Club would like to thank all its donors and funders in the year. We are actively fundraising to be able to continue to provide the level of activities that we do to our junior and senior members into the future.

Ahead of our historic 140th year anniversary year next year, Devas Club is actively seeking funding and investment from a range of sources - both to support the ongoing activities of the club and to replenish the club's reserves.

Funders

Our youth work simply would not be possible without the generous support of the following funders.

We thank you for your continued support of joyful, early-intervention youth work.



CHARITY PARTNER

The London
Community
Foundation



funded by



In Memoriam

Christopher Devas 1944 - 2023.

Christopher joined the Management Council of Devas in the 1990's, and later become a trustee. In 2004 Oliver Stocken retired as chair of the trustees after ten years in post, and Christopher was elected chair until he retired six years later in 2010.

In 2009, he led the celebrations for the 125th anniversary of the club's founding in 1884. Christopher was a magistrate during the time he was a trustee, and brought his wide life experience and empathy to the role. Fellow trustees knew him as a charming and effective chair, and he was persuasive in getting major donors to support the work of the club, and to build on the legacy that was started by Jocelyn Devas, the first cousin of his great grandfather.

Working with fellow trustee Paul Flather, Christopher introduced a professional looking annual report, and was keen to develop the breadth of youth activities and to keep the club on a sustainable financial footing

He offered to step down when he became aware of his impending Alzheimer's. He subsequently became an active ambassador for the Alzheimer's Society and spoke at their annual conferences. With his wife, he featured in Grayson Perry's Channel 4 program on identity in which Grayson Perry also made a large pot, 'the Memory Jar', that was displayed in the National Portrait Gallery and is now in a museum in Maastricht.

Christopher died peacefully at his home in Dorset on 4th December.



Christopher Devas 1944 - 2023.

Our Team

We celebrated the appointment of three new members of staff this year.

Marilyn Ross became the new Director of Operations, and has brought to the role an energy and ambition that has had an immediate positive effect on the club. Lucy Pittaway was appointed Building and Business manager and will oversee the day to day operations of the club. Finally, Ashleigh Chambers was appointed Youth Lead, and will lead the organisation and running of the Juniors Youth Programme.

Trustees



Mark Potter (Chair)



Andrew Griffith



Johnny Devas



Dr Paul Flather



Charles Dorin



Sir Christopher Floyd



Clare Cole



Baroness Valerie Amos

Retiring trustees: with thanks to Josie Benson, Kath Ludlow and Brad Abbott, trustees who retired during the year.

Incoming trustees: Welcome to Dave Martin (joined as a trustee February 2024) and Claire Devas (joined as a trustee June 2023).

Senior Leadership Team



Marilyn Ross

Director of Operations



Ashleigh Chambers

Juniors Lead



Lucy Pittaway

Building and Business manager

Contact Us



02072230297



info@devasclub.org



www.devasclub.org



Devas Club
2a Stormont road
SW11 5EN



COMPANY REGISTRATION NUMBER: 06720799
CHARITY REGISTRATION NUMBER: 1129419

Devas Club
Company Limited by Guarantee
Financial Statements
31 March 2024

2E ACCOUNTANTS LTD

Chartered accountants
Unit 11
Flamingo Court
81 Crampton Street
London
SE17 3BF

Devas Club

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Independent examiner's report to the members	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 17

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Devas Club
Charity registration number	1129419
Company registration number	06720799
Principal office and registered office	Stormont Road Battersea London SW11 5EN

The trustees

Mark Potter (Chair)	
The Rt Hon the Baroness Valerie Ann Amos	
Johnny Devas	
Charles Dorin	
Paul Flather	
Katherine Ludlow	(Resigned 8 February 2024)
Andrew Griffith	
Bradley Abbott	(Resigned 18 November 2023)
Clare Elizabeth Cole	
Rt. Hon. Sir Christopher David Floyd	
Claire Devas	
Josie Benson	(Resigned 2 August 2023)
Dave Martin	(Appointed 20 February 2024)

Independent Examiner	Kim Hooper -BSc FCA MBA London
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Accountant	2E Accountants Ltd Unit 11 Flamingo Court 81 Crampton Street London SE17 3BF
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Bankers	National Westminster bank plc 300 Silbury Boulevard Milton Keynes MK9 2ZF
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Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

This report covers the year ended 31 March 2024.

Reference and administrative information set out on page 1 forms part of this report. The trustees, who are also the directors of the charitable company, who served during the year were as follows: -

Mark Potter (Chair)
The Rt Hon the Baroness Valerie Ann Amos
Johnny Devas
Charles Dorin
Paul Flather
Katherine Ludlow (Resigned 8 February 2024)
Andrew Griffith
Bradley Abbott (Resigned 18 November 2023)
Clare Elizabeth Cole
Rt. Hon. Sir Christopher David Floyd
Claire Devas
Josie Benson (resigned 2 August 2023)
Dave Martin (Appointed on 20 February 2024)

The articles of association authorise up to twelve trustee directors. One is ex officio Master of University College, Oxford. Three managing trustees are co-opted by the existing trustees by resolution at trustees' meetings. New trustees are inducted informally by the existing trustees.

The club is staffed and run by youth workers and volunteers, some of whom are engaged by Wandsworth Youth Service under a 26-year agreement signed in 2012. Decisions are made by the board of trustees in consultation with the staff and together these represent the key management personnel.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

At Devas, we believe in the potential of everyone who walks through our doors. Our purpose is to empower young people by offering a wide range of programs and activities that develop skills, build confidence, support mental health, and enhance overall wellbeing.

We strive to create opportunities that allow young people to discover their passions, build lasting friendships, and grow into confident, capable individuals.

The Club offers a Juniors after school club (for age 8 to 11) and a seniors club (ages 11 to 17) with a wide range of activities provided including Sports, Music, Cooking, and Arts and Crafts. In the holidays we run holiday clubs, with trips including orienteering and games.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

An account of the year's activities can be found in the annual report and the Club's website www.devasclub.org.

Financial review

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way. At the balance sheet date unrestricted reserves amounted to £16,753.

The trustees confirm that a review of risks affecting the charity has been carried out, including the financial position of the charity. With a regular income from the building £130,011 (£116,719 in 2023), the basic running costs of the building are covered, with additional youth work and associated running and administration costs being separately fundraised for. In the current challenging economic environment these costs are managed on a monthly basis, with the level of youth work costs committed to being closely matched to funding available.

This system of prudent management is sufficient safeguard for the Charity.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

The Club runs a thriving youth Club on weekday nights and in holidays, and to fund these activities we need to fundraise each year, so our primary aim is to fund our plan of activities. We also plan to extend our SEN provision, re-equip our ICT room to enable members to gain valuable computer skills and improve our football/basketball provision. We are very appreciative of all who have funded the club in the year and endured that the Club remains a vital community resource.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report and the strategic report were approved on 28th February 2025. and signed on behalf of the board of trustees by:



Mark Potter (Chair)
Trustee

Devas Club

Company Limited by Guarantee

Independent Examiner's Report to the Members of Devas Club

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Devas Club ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim D Hooper BSc FCA MBA
Independent Examiner
London

Devas Club

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	45,105	49,292	94,397	142,724
Building Income		130,011	—	130,011	116,719
Fundraising events		34,898	—	34,898	6,002
Investment income	6	256	—	256	104
Total income		<u>210,270</u>	<u>49,292</u>	<u>259,562</u>	<u>265,549</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>142,541</u>	<u>166,914</u>	<u>309,455</u>	<u>317,222</u>
Total expenditure		<u>142,541</u>	<u>166,914</u>	<u>309,455</u>	<u>317,222</u>
Net expenditure and net movement in funds		<u>67,729</u>	<u>(117,622)</u>	<u>(49,893)</u>	<u>(51,673)</u>
Transfer between fund		<u>(42,954)</u>	<u>42,954</u>	<u>-</u>	<u>-</u>
Net Movement for the year		<u>67,729</u>	<u>(117,622)</u>	<u>(49,893)</u>	<u>(51,673)</u>
Total funds brought forward		<u>(8,022)</u>	<u>166,434</u>	<u>158,412</u>	<u>210,085</u>
Total funds carried forward		<u>16,753</u>	<u>91,766</u>	<u>108,519</u>	<u>158,412</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Devas Club

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	91,766	106,334
Current assets			
Stocks	12	100	100
Debtors	13	11,001	–
Cash at bank and in hand		29,006	75,798
		<u>40,106</u>	<u>75,898</u>
Creditors: amounts falling due within one year	14	<u>23,354</u>	<u>23,820</u>
Net current assets		<u>16,753</u>	<u>52,078</u>
Total assets less current liabilities		<u>108,519</u>	<u>158,412</u>
Net assets		<u>108,519</u>	<u>158,412</u>
Funds of the charity			
Restricted funds		91,766	166,434
Unrestricted funds		<u>16,753</u>	<u>(8,022)</u>
Total charity funds		<u>108,519</u>	<u>158,412</u>

These financial statements were approved by the board of trustees and authorised for issue on 28th February 2025, and are signed on behalf of the board by:



Mark Potter (Chair)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stormont Road, Battersea, London, SW11 5EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the club's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future period.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building	-	over 50 years
Long-term repair	-	over 10 years
Fixtures and fittings	-	20% on net book value
Motor vehicles	-	25% on net book value

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

All trustees and directors of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while they are a trustees and directors, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.

4. Limited by guarantee

The Devas Club is a private company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Charitable donations and Grants	<u>45,105</u>	<u>49,292</u>	<u>94,397</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Charitable donations and Grants	<u>25,280</u>	<u>117,444</u>	<u>142,724</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>256</u>	<u>256</u>	<u>104</u>	<u>104</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	130,365	166,914	302,725
Cost of generating donations and grants	6,088	—	6,730
Cost of other activity	<u>6,088</u>		
	<u>142,541</u>	<u>166,914</u>	<u>309,455</u>

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	33,659	276,399	310,058
Cost of generating donations and grants	3,582	-	3,582
Cost of other activity	3,582	-	3,582
	<u>40,823</u>	<u>276,399</u>	<u>317,222</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Maintenance expenses	174,853	174,853	152,289
Charitable expenses	77,203	77,203	119,914
Depreciation	16,809	16,809	21,140
Support costs of generating voluntary income	28,413	28,413	23,879
Support cost of generating donations and grants	6,088	6,088	3,582
Support cost of other activities	6,088	6,088	3,582
	<u>309,455</u>	<u>309,455</u>	<u>317,222</u>

Support Costs

	2024 £	2023 £
Accountancy and independent examination costs	8,848	8,767
Bank interest and charges	695	272
Computer and IT	2,849	3,052
Equipment expenses	6,528	1,853
General expenses	9,058	6,737
Legal and professional	2,880	-
Marketing and promotion	3,851	346
Postage and stationery	3,378	705
Telephone	1,378	1,831
Travel expenses	1,124	266
Design and printing	-	50
	<u>40,589</u>	<u>23,879</u>

Support Cost have been allocated as follow:

		2024 £	2023 £
Cost of Generating voluntary income	15%	6,088	3,582
Activities to generate funds	15%	6,088	3,582
Charitable activities	70%	<u>28,413</u>	<u>16,715</u>
		<u>40,589</u>	<u>23,879</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	95,077	108,826
Social security costs	3,685	5,983
Employer contributions to pension plans	1,243	2,146
	<u>100,005</u>	<u>116,955</u>

The average head count of employees during the year was 3 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Trustee remuneration and expenses

None of the trustees received any remuneration or expenses.

11. Tangible fixed assets

	Freehold Building	Long leasehold property	Fixtures and fittings	Motor vehicles	Freehold Land	Total
Cost	£	£	£	£	£	£
At 1 Apr 2023	209,800	457,912	149,170	27,929	22,000	866,811
Additions	—	—	2,241	—	—	2,241
At 31 Mar 2024	209,800	457,912	151,411	27,929	22,000	869,052
Depreciation						
At 1 Apr 2023	155,366	444,790	132,392	27,929	—	760,477
Charge for the year	4,196	8,808	3,805	—	—	16,809
At 31 Mar 2024	159,562	453,598	136,197	27,929	—	777,286
Carrying amount						
At 31 Mar 2024	50,238	4,314	15,214	—	22,000	91,766
At 31 Mar 2023	54,434	13,122	16,778	—	22,000	106,334

12. Stocks

	2024 £	2023 £
Finished goods and goods for resale	100	100

13. Debtors

	2024 £	2023 £
Trade debtors	8,251	—
Prepayments and accrued income	2,750	—
	11,001	—

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,048	21,081
Accruals and deferred income	3,640	—
Social security and other taxes	8,666	2,739
	23,354	23,820

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,243 (2023: £1,210).

16. Restricted grants

	2024	2023
	£	£
Youth work fund	2,403	54,800
Junior Fund	46,888	62,644
	<u>49,291</u>	<u>117,444</u>

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Funds

	Brought fwd. 31/03/23 £	Received in Year £	Transferred in year £	Expended in year £	Carried Fwd. 31/03/24 £
Restricted fund					
a) Capital fund	166,434	-	(74,668)	-	91,766
b) Maintenance fund	-	-	149,354	(149,354)	-
c) Junior fund	-	46,888	(30,252)	(16,637)	-
d) Youth work fund	-	2,403	(1,480)	(922)	-
e) Music studio fund	-	-	-	-	-
Unrestricted Funds					
f) General fund	(8,022)	210,270	(42,954)	(142,541)	16,753
	<u>158,412</u>	<u>259,562</u>	<u>-</u>	<u>(309,455)</u>	<u>108,519</u>

- a) The Capital fund was set up at the time the club's premises were built. If they cease to be used for the same or equivalent purposes, a capital grant of £62,730 included within the funds, will become repayable or part thereof. Repayment is secured by a charge on the premises.
- b) The maintenance fund relates to expenditure on running the Devas Club's premises, including utilities bills, such expenditure primarily for the purpose of running the programme of activities including Youth work and juniors programme. The cost is funded by rental income and where appropriate transfer from the other fund.
- c) The juniors programme expenditure is the costs of running a programme for our younger members (age 8-11) plus a transfer of costs from other funds as they relate to providing the facilities for the junior programme to run. The income primarily relates to grants given.
- d) The Youth work fund relates to seniors and holiday programmes. The Costs are funded by grant income and where appropriate transfer from other funds.
- e) The Music studio costs are funded by transfers from other funds.
- f) The unrestricted fund primarily to building income and donations and expenditure related to running the charity and transfer other funds.

COMPANY REGISTRATION NUMBER: 06720799
CHARITY REGISTRATION NUMBER: 1129419

Devas Club
Company Limited by Guarantee
Financial Statements
31 March 2024

2E ACCOUNTANTS LTD

Chartered accountants
Unit 11
Flamingo Court
81 Crampton Street
London
SE17 3BF

Devas Club

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Independent examiner's report to the members	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 17

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Devas Club
Charity registration number	1129419
Company registration number	06720799
Principal office and registered office	Stormont Road Battersea London SW11 5EN

The trustees

Mark Potter (Chair)	
The Rt Hon the Baroness Valerie Ann Amos	
Johnny Devas	
Charles Dorin	
Paul Flather	
Katherine Ludlow	(Resigned 8 February 2024)
Andrew Griffith	
Bradley Abbott	(Resigned 18 November 2023)
Clare Elizabeth Cole	
Rt. Hon. Sir Christopher David Floyd	
Claire Devas	
Josie Benson	(Resigned 2 August 2023)
Dave Martin	(Appointed 20 February 2024)

Independent Examiner	Kim Hooper -BSc FCA MBA London
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Accountant	2E Accountants Ltd Unit 11 Flamingo Court 81 Crampton Street London SE17 3BF
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Bankers	National Westminster bank plc 300 Silbury Boulevard Milton Keynes MK9 2ZF
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Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

This report covers the year ended 31 March 2024.

Reference and administrative information set out on page 1 forms part of this report. The trustees, who are also the directors of the charitable company, who served during the year were as follows: -

Mark Potter (Chair)
The Rt Hon the Baroness Valerie Ann Amos
Johnny Devas
Charles Dorin
Paul Flather
Katherine Ludlow (Resigned 8 February 2024)
Andrew Griffith
Bradley Abbott (Resigned 18 November 2023)
Clare Elizabeth Cole
Rt. Hon. Sir Christopher David Floyd
Claire Devas
Josie Benson (resigned 2 August 2023)
Dave Martin (Appointed on 20 February 2024)

The articles of association authorise up to twelve trustee directors. One is ex officio Master of University College, Oxford. Three managing trustees are co-opted by the existing trustees by resolution at trustees' meetings. New trustees are inducted informally by the existing trustees.

The club is staffed and run by youth workers and volunteers, some of whom are engaged by Wandsworth Youth Service under a 26-year agreement signed in 2012. Decisions are made by the board of trustees in consultation with the staff and together these represent the key management personnel.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

At Devas, we believe in the potential of everyone who walks through our doors. Our purpose is to empower young people by offering a wide range of programs and activities that develop skills, build confidence, support mental health, and enhance overall wellbeing.

We strive to create opportunities that allow young people to discover their passions, build lasting friendships, and grow into confident, capable individuals.

The Club offers a Juniors after school club (for age 8 to 11) and a seniors club (ages 11 to 17) with a wide range of activities provided including Sports, Music, Cooking, and Arts and Crafts. In the holidays we run holiday clubs, with trips including orienteering and games.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

An account of the year's activities can be found in the annual report and the Club's website www.devasclub.org.

Financial review

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way. At the balance sheet date unrestricted reserves amounted to £16,753.

The trustees confirm that a review of risks affecting the charity has been carried out, including the financial position of the charity. With a regular income from the building £130,011 (£116,719 in 2023), the basic running costs of the building are covered, with additional youth work and associated running and administration costs being separately fundraised for. In the current challenging economic environment these costs are managed on a monthly basis, with the level of youth work costs committed to being closely matched to funding available.

This system of prudent management is sufficient safeguard for the Charity.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

The Club runs a thriving youth Club on weekday nights and in holidays, and to fund these activities we need to fundraise each year, so our primary aim is to fund our plan of activities. We also plan to extend our SEN provision, re-equip our ICT room to enable members to gain valuable computer skills and improve our football/basketball provision. We are very appreciative of all who have funded the club in the year and endured that the Club remains a vital community resource.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Devas Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report and the strategic report were approved on 28th February 2025. and signed on behalf of the board of trustees by:



Mark Potter (Chair)
Trustee

Devas Club

Company Limited by Guarantee

Independent Examiner's Report to the Members of Devas Club

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Devas Club ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim D Hooper BSc FCA MBA
Independent Examiner
London

Devas Club

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	45,105	49,292	94,397	142,724
Building Income		130,011	–	130,011	116,719
Fundraising events		34,898	–	34,898	6,002
Investment income	6	256	–	256	104
Total income		<u>210,270</u>	<u>49,292</u>	<u>259,562</u>	<u>265,549</u>
Expenditure					
Expenditure on charitable activities	7,8	<u>142,541</u>	<u>166,914</u>	<u>309,455</u>	<u>317,222</u>
Total expenditure		<u>142,541</u>	<u>166,914</u>	<u>309,455</u>	<u>317,222</u>
Net expenditure and net movement in funds					
		<u>67,729</u>	<u>(117,622)</u>	<u>(49,893)</u>	<u>(51,673)</u>
Transfer between fund					
		<u>(42,954)</u>	<u>42,954</u>	<u>-</u>	<u>-</u>
Net Movement for the year		<u>67,729</u>	<u>(117,622)</u>	<u>(49,893)</u>	<u>(51,673)</u>
Total funds brought forward		<u>(8,022)</u>	<u>166,434</u>	<u>158,412</u>	<u>210,085</u>
Total funds carried forward		<u>16,753</u>	<u>91,766</u>	<u>108,519</u>	<u>158,412</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Devas Club

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	91,766	106,334
Current assets			
Stocks	12	100	100
Debtors	13	11,001	—
Cash at bank and in hand		29,006	75,798
		<u>40,106</u>	<u>75,898</u>
Creditors: amounts falling due within one year	14	<u>23,354</u>	<u>23,820</u>
Net current assets		<u>16,753</u>	<u>52,078</u>
Total assets less current liabilities		<u>108,519</u>	<u>158,412</u>
Net assets		<u>108,519</u>	<u>158,412</u>
Funds of the charity			
Restricted funds		91,766	166,434
Unrestricted funds		<u>16,753</u>	<u>(8,022)</u>
Total charity funds		<u>108,519</u>	<u>158,412</u>

These financial statements were approved by the board of trustees and authorised for issue on 28th February 2025, and are signed on behalf of the board by:



Mark Potter (Chair)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stormont Road, Battersea, London, SW11 5EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the club's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future period.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building	-	over 50 years
Long-term repair	-	over 10 years
Fixtures and fittings	-	20% on net book value
Motor vehicles	-	25% on net book value

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

All trustees and directors of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while they are a trustees and directors, or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member.

4. Limited by guarantee

The Devas Club is a private company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Charitable donations and Grants	<u>45,105</u>	<u>49,292</u>	<u>94,397</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Charitable donations and Grants	<u>25,280</u>	<u>117,444</u>	<u>142,724</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>256</u>	<u>256</u>	<u>104</u>	<u>104</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	130,365	166,914	302,725
Cost of generating donations and grants	6,088	—	6,730
Cost of other activity	6,088		
	<u>142,541</u>	<u>166,914</u>	<u>309,455</u>

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	33,659	276,399	310,058
Cost of generating donations and grants	3,582	-	3,582
Cost of other activity	3,582	-	3,582
	<u>40,823</u>	<u>276,399</u>	<u>317,222</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Maintenance expenses	174,853	174,853	152,289
Charitable expenses	77,203	77,203	119,914
Depreciation	16,809	16,809	21,140
Support costs of generating voluntary income	28,413	28,413	23,879
Support cost of generating donations and grants	6,088	6,088	3,582
Support cost of other activities	6,088	6,088	3,582
	<u>309,455</u>	<u>309,455</u>	<u>317,222</u>

Support Costs

	2024 £	2023 £
Accountancy and independent examination costs	8,848	8,767
Bank interest and charges	695	272
Computer and IT	2,849	3,052
Equipment expenses	6,528	1,853
General expenses	9,058	6,737
Legal and professional	2,880	-
Marketing and promotion	3,851	346
Postage and stationery	3,378	705
Telephone	1,378	1,831
Travel expenses	1,124	266
Design and printing	-	50
	<u>40,589</u>	<u>23,879</u>

Support Cost have been allocated as follow:

		2024 £	2023 £
Cost of Generating voluntary income	15%	6,088	3,582
Activities to generate funds	15%	6,088	3,582
Charitable activities	70%	<u>28,413</u>	<u>16,715</u>
		<u>40,589</u>	<u>23,879</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	95,077	108,826
Social security costs	3,685	5,983
Employer contributions to pension plans	1,243	2,146
	<u>100,005</u>	<u>116,955</u>

The average head count of employees during the year was 3 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Trustee remuneration and expenses

None of the trustees received any remuneration or expenses.

11. Tangible fixed assets

	Freehold Building	Long leasehold property	Fixtures and fittings	Motor vehicles	Freehold Land	Total
Cost	£	£	£	£	£	£
At 1 Apr 2023	209,800	457,912	149,170	27,929	22,000	866,811
Additions	—	—	2,241	—	—	2,241
At 31 Mar 2024	209,800	457,912	151,411	27,929	22,000	869,052
Depreciation						
At 1 Apr 2023	155,366	444,790	132,392	27,929	—	760,477
Charge for the year	4,196	8,808	3,805	—	—	16,809
At 31 Mar 2024	159,562	453,598	136,197	27,929	—	777,286
Carrying amount						
At 31 Mar 2024	50,238	4,314	15,214	—	22,000	91,766
At 31 Mar 2023	54,434	13,122	16,778	—	22,000	106,334

12. Stocks

	2024	2023
	£	£
Finished goods and goods for resale	100	100

13. Debtors

	2024	2023
	£	£
Trade debtors	8,251	—
Prepayments and accrued income	2,750	—
	11,001	—

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	11,048	21,081
Accruals and deferred income	3,640	—
Social security and other taxes	8,666	2,739
	23,354	23,820

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,243 (2023: £1,210).

16. Restricted grants

	2024	2023
	£	£
Youth work fund	2,403	54,800
Junior Fund	46,888	62,644
	<u>49,291</u>	<u>117,444</u>

Devas Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Funds

	Brought fwd. 31/03/23 £	Received in Year £	Transferred in year £	Expended in year £	Carried Fwd. 31/03/24 £
Restricted fund					
a) Capital fund	166,434	-	(74,668)	-	91,766
b) Maintenance fund	-	-	149,354	(149,354)	-
c) Junior fund	-	46,888	(30,252)	(16,637)	-
d) Youth work fund	-	2,403	(1,480)	(922)	-
e) Music studio fund	-	-	-	-	-
Unrestricted Funds					
f) General fund	(8,022)	210,270	(42,954)	(142,541)	16,753
	<u>158,412</u>	<u>259,562</u>	<u>-</u>	<u>(309,455)</u>	<u>108,519</u>

- a) The Capital fund was set up at the time the club's premises were built. If they cease to be used for the same or equivalent purposes, a capital grant of £62,730 included within the funds, will become repayable or part thereof. Repayment is secured by a charge on the premises.
- b) The maintenance fund relates to expenditure on running the Devas Club's premises, including utilities bills, such expenditure primarily for the purpose of running the programme of activities including Youth work and juniors programme. The cost is funded by rental income and where appropriate transfer from the other fund.
- c) The juniors programme expenditure is the costs of running a programme for our younger members (age 8-11) plus a transfer of costs from other funds as they relate to providing the facilities for the junior programme to run. The income primarily relates to grants given.
- d) The Youth work fund relates to seniors and holiday programmes. The Costs are funded by grant income and where appropriate transfer from other funds.
- e) The Music studio costs are funded by transfers from other funds.
- f) The unrestricted fund primarily to building income and donations and expenditure related to running the charity and transfer other funds.

DEVAS CLUB

England & Wales - Charity number 1129419

Accounts

DEVAS CLUB
REPORT AND ACCOUNTS
31 MARCH 2023

Registered company

06720799

Registered charity

1129419

DEVAS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

The company was established under a memorandum of association which specifies the objects and powers of the charitable company and is governed under its articles of association.

Registered numbers

Company	06720799
Charity	1129419

Trustees and directors

Mark Potter (Chair)	
Josie Benson	(resigned 2 August 2023)
The Rt Hon the Baroness Valerie Ann Amos	
Johnny Devas	
Charles Dorin	
Paul Flather	
Katherine Ludlow	
Andrew Griffith	
Bradley Abbott	
Clare Elizabeth Cole	
Rt. Hon. Sir Christopher David Floyd	
Claire Devas	(appointed 24 October 2023)

Registered office

Devas Club
Stormont Road
Battersea
London
SW11 5EN

Independent examiner

Simon Marsh
WSM Advisors Limited
Chartered Accountants
Connect House
133-137 Alexandra Road
London
SW19 7JY

Bankers

National Westminster Bank plc
300 Silbury Boulevard
Milton Keynes
MK9 2ZF

COIF Charities Deposit Fund
80 Cheapside
London
EC2V 6DZ

DEVAS CLUB

REPORT OF THE TRUSTEES

31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2019.

Objectives and activities

The objective of the Devas Club is to enable young people, including the disaffected and at risk, to reach their full potential as responsible, talented individuals and as active participants within their local community.

Our aim is to enable member's talents to develop through doing and making. The building currently includes 'social' spaces, two dance studios, a professionally equipped music/recording studio, a large hall, an equipped gym, an art room, cooking and computer facilities, and an enclosed roof top football pitch. We believe that all these activities build confidence, develop skills, tackle mental health issues and enhance wellbeing for young people in our community.

The club currently offers the following youth activities that are divided into Juniors sessions (8-11 year olds) and Seniors sessions (12+ year olds):

- General club: table tennis, pool, bar football, games, computers with internet access, library;
- Regular activities: Fitness studio, boxing, 'Street' cricket, football training, music production, dance, sewing and fashion, cooking workshop;
- Special activities dependent on funding availability: drama course, t-shirt printing, and off-site visits and activities. We also have an active relationship with University College, Oxford, with an annual boys and girls visit with a football match and a tour of the college and social event. There are regular Showcase performances by the young people at the club.

Achievements and performance

An account of the year's activities can be found in the annual report and the Club's website www.devasclub.org.

Financial review, reserves and risk policy

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way. At the balance sheet date unrestricted reserves amounted to (£8,022).

The trustees confirm that a review of risks affecting the charity has been carried out, including the financial position of the charity. With a regular income from the building (£116,719 in 2023), the basic running costs of the building are covered, with additional youth work and associated running and administration costs being separately fundraised for. In the current challenging economic environment these costs are managed on a monthly basis, with the level of youth work costs committed to being closely matched to funding available.

This system of prudent management is sufficient safeguard for the Charity.

Structure, governance and management

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

This report covers the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report.

The trustees, who are also the directors of the charitable company, who served during the year were as follows:-

Mark Potter (Chair)	Paul Flather	Bradley Abbott
Josie Benson (resigned 2 August 2023)	Katherine Ludlow	Claire Devas (appointed 24 October 2023)
The Rt Hon the Baroness Valerie Ann Amos	Andrew Griffith	
Johnny Devas	Clare Elizabeth Cole	
Charles Dorin	Rt. Hon. Sir Christopher David Floyd	

The articles of association authorise up to twelve trustee directors. One is ex officio Master of University College, Oxford. The remaining trustees are co-opted by the existing trustees by resolution at trustees' meetings. New trustees are inducted informally by the existing trustees.

The club is staffed and run by youth workers and volunteers, some of whom are engaged by Wandsworth Youth Service under a 25 year agreement signed in 2012. Decisions are made by the board of trustees in consultation with the staff and together these represent the key management personnel.

DEVAS CLUB

REPORT OF THE TRUSTEES

31 MARCH 2023

Plans for the future

The club continues to thrive with a full weekday junior programme and seniors on Tuesday, Wednesday and Thursday, and Holiday programmes. In an national environment where many youth clubs have closed, our aim is to continue to ensure a long term funding framework for the Club so we can grow the range of activities provided to our local community. In the meantime we are very appreciative of all who have funded the club in the year, and ensured that the Club remains a vital community resource.

Statement of trustees' responsibilities

Company law and law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice for accounting by charities and the governing document. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Registered office

Stormont Road
Battersea
London
SW11 5EN



Mark Potter (Chair)
Trustee
December 2023

DEVAS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total £	2022 Total £
Income					
Charitable donations and grants		25,280	-	25,280	25,151
Income from charitable activities					
Restricted grants	10	-	117,444	117,444	114,373
Building income		116,719	-	116,719	106,461
Activities for generating funds					
Other receipts and fundraising		6,002	-	6,002	768
Interest receivable		104	-	104	3
Total income		148,105	117,444	265,549	246,756
Expenditure					
Charitable activities					
Maintenance expenses	2		152,289	152,289	118,898
Charitable expenses	3		119,914	119,914	106,814
Depreciation	7	21,140	-	21,140	24,390
Capital grant transfers	7	(4,196)	4,196	-	-
Support costs	4	16,715	-	16,715	22,349
Costs of generating donations and grants					
Support costs	4	3,582	-	3,582	4,789
Costs of other activities					
Support costs	4	3,582	-	3,582	4,789
Total expenditure		40,823	276,399	317,222	282,029
Net income / (expenditure) for the year		107,282	(158,955)	(51,673)	(35,273)
Transfers between funds	11	(124,759)	124,759	-	-
Net movement of funds for the year		(17,477)	(34,196)	(51,673)	(35,273)
Total funds brought forward		9,455	200,630	210,085	245,358
Total funds carried forward		£ (8,022)	£ 166,434	£ 158,412	£ 210,085

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DEVAS CLUB

BALANCE SHEET - 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible fixed assets	7		106,334		126,525
Current assets					
Canteen stock		100		100	
Bank and cash balances		75,798		91,369	
		-----		-----	
		75,898		91,469	
Current liabilities					
Creditors and accruals	9	23,820		7,909	
		-----		-----	
Net current assets			52,078		83,560
			-----		-----
Total assets less current liabilities			£ 158,412		£ 210,085
			-----		-----
Represented by:					
Funds	11				
Restricted:					
Capital fund			166,434		200,630
Unrestricted - general:					
General fund			(8,022)		9,455
			-----		-----
			£ 158,412		£ 210,085
			-----		-----

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
- For the year in question the company was entitled to exemption from an audit under S477(2) of the Companies Act 2006 relating to the small companies regime.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with S386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of S394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Mark Potter - Trustee

December 2023

Approved by the directors and signed on their behalf



DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2023

1 Principal accounting policies

The accounting policies have been applied consistently throughout the year and the preceding year and are set out below.

Charity information

Devas Club is a private company limited by guarantee in England and Wales. The registered office is 2A Stormont Road, London, SW11 5EN.

Accounting convention

The accounts have been prepared in accordance with the club's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice available to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2019). Devas Club is a Public Benefit Entity as defined by FRS 102.

Devas Club has taken the advantage of the provisions in the SORP for Charities applying FRS 102 Updated Bulletin1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of Devas Club. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the Directors, who are also the Trustees have a reasonable expectation that Devas Club has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

These have been divided into restricted funds, where income arises with restrictions as to its uses and the unrestricted general fund which is available for the general purposes of the club. Transfers are made from the general fund to offset deficiencies in the maintenance and activities funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received and gift aid tax is accrued on applicable donations in the same year.

Other receipts and fundraising are recognised in the year in which they are received.

Interest and dividends are included when receivable by the club.

Incoming resources from charitable activities are recognised when receivable. Grants are recognised in the year for which the support is intended.

Capital grants and donations included in restricted funds are being released to the income and expenditure account at the same rates as associated assets are being depreciated (see note 7).

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2023

Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes unrecoverable VAT, which is reported as part of the cost to which it relates. Costs relating to a particular activity are allocated directly, whereas support costs are apportioned in relation to usage as specified in note 4.

Costs of generating voluntary income and other funds comprise costs associated with donations and fundraising events.

Charitable expenditure comprises the costs of maintaining the building and all the club activities which take place within it.

Governance costs include the cost of meeting the charity's statutory requirements and strategic management.

Tangible fixed assets

Fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Building	over 50 years
Long-term repairs	over 10 years
Fixtures and equipment	10% & 20% on net book value
Vehicles	25% on net book value

Impairment of fixed assets

At each reporting end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing them to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Investments

Investments are shown at market value.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the club's balance sheet when the club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2023

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical Accounting Estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Maintenance expenses

	2023	2022
	£	£
Gas and electricity	36,792	20,403
Rates and water	8,476	1,300
Cleaning wages and expenses	15,307	14,820
Administration costs	62,382	57,166
Insurance - building and contents	9,577	8,022
Other property costs	19,755	17,187
	-----	-----
	£ 152,289	£ 118,898
	-----	-----

3 Charitable expenses

	2023	2022
	£	£
Youth work expenses	57,741	46,746
Devas Studio expenses	10,879	15,969
Junior Club expenses	51,294	44,099
	-----	-----
	£ 119,914	£ 106,814
	-----	-----

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2023

4 Support costs

	2023	2022
	£	£
Telephone	1,831	2,088
Design and printing	50	544
Postage and stationery	705	907
Computer and IT	3,052	4,975
Equipment expenses	1,853	3,323
Travel expenses	266	607
Marketing and promotion	346	225
General expenses	6,737	6,559
Bank interest and charges	272	370
Accountancy and independent examination costs	8,767	9,372
Legal and professional	-	2,957
	£ 23,879	£ 31,927

Support costs have been allocated as follows:

		2023	2022
		£	£
Costs of generating voluntary income	15%	3,582	4,789
Activities to generate funds	15%	3,582	4,789
Charitable activities	70%	16,715	22,349
		£ 23,879	£ 31,927

5 Staff costs

	2023	2022
	£	£
Salaries and wages	108,826	84,771
Social security and pension costs	8,129	5,822
	£ 116,955	£ 90,593

This represents the cost of staff managing the building and youth activities.

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Management	4	3

There are no employees who received employee emoluments of more than £60,000 in the current and previous year.

6 Trustee remuneration and expenses

None of the trustees received any remuneration or expenses.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2023

7 Fixed assets

	Freehold Land £	Building £	Long-term Repairs £	Fixtures & Equipment £	Vehicles £	Total £
Cost						
31 March 2022	22,000	209,800	457,912	148,220	27,929	865,861
Additions in year	-	-	-	949	-	949
	-----	-----	-----	-----	-----	-----
31 March 2023	22,000	209,800	457,912	149,169	27,929	866,810
	-----	-----	-----	-----	-----	-----
Depreciation						
31 March 2022	-	151,170	431,287	128,950	27,929	739,336
Charge for year	-	4,196	13,502	3,442	-	21,140
	-----	-----	-----	-----	-----	-----
31 March 2023	-	155,366	444,789	132,392	27,929	760,476
	-----	-----	-----	-----	-----	-----
Net book value						
31 March 2022	£ 22,000	£ 58,630	£ 26,625	£ 19,270	£ -	£ 126,525
	-----	-----	-----	-----	-----	-----
31 March 2023	£ 22,000	£ 54,434	£ 13,123	£ 16,777	£ -	£ 106,334
	-----	-----	-----	-----	-----	-----
Capital grant releases	£ -	£ (4,196)	£ -	£ -	£ -	£ (4,196)
	-----	-----	-----	-----	-----	-----

8 Stocks

	2023 £	2022 £
Finish goods and goods for resale	100	100
	-----	-----

9 Creditors

	2023 £	2022 £
Trade creditors	21,081	5,159
Other creditors and accruals	2,739	2,750
	-----	-----
	£ 23,820	£ 7,909
	-----	-----

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2023

10 Restricted grants

	2023	2022
	£	£
Maintenance grants - London Borough of Wandsworth	-	25,000
Youth work fund	54,800	31,053
Music studio fund	-	320
Junior Fund	62,644	58,000
	-----	-----
	£ 117,444	£ 114,373
	-----	-----

Wandsworth Borough Council gives grants towards maintenance of the building, youth projects and one off capital grants. In addition, some permanent and part-time staff of the club are employees of the borough.

11 Funds

	Brought fwd 31 March 2022	Received in year	Transferred in year	Expended in year	Carried fwd 31 March 2023
	£	£	£	£	£
Restricted funds					
a) Capital fund	170,630	-	(4,196)	-	166,434
b) Maintenance fund	-	-	152,289	(152,289)	-
c) Youth work fund	-	54,800	2,941	(57,741)	-
d) Music studio fund	-	-	10,879	(10,879)	-
e) Junior fund	30,000	62,644	(41,350)	(51,294)	-
Unrestricted funds					
f) General fund	9,455	148,105	(120,563)	(45,019)	(8,022)
	-----	-----	-----	-----	-----
	£ 210,085	£ 265,549	£ -	£ (317,222)	£ 158,412
	-----	-----	-----	-----	-----

a) The capital fund was set up at the time the club's premises were built. If they cease to be used for the same or equivalent purposes, a capital grant of £62,730, included within the fund, will become repayable, or part thereof. Repayment is secured by a charge on the premises.

b) The maintenance fund relates to expenditure on running the Devas Club's premises, including utilities bills, such expenditure primarily for the purpose of running the programme of activities including Youth Work and Juniors programme. The cost is funded by rental income and, where appropriate, transfers from the other fund.

c) The Youth Work fund relates to seniors and holiday programmes. The costs are funded by grant income and where appropriate, transfers from other funds.

d) The music studio costs are funded by transfers from other funds.

e) The juniors programme expenditure is the cost of running a programme for our younger members (age 8-11) plus a transfer of costs from other funds as they relate to providing the facilities for the juniors programme to run. The income primarily relates to grants given.

f) The unrestricted fund relate primarily to building income and donations, and expenditure related to running the charity and transfers to other funds.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2023

12 Analysis of net assets by funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Net Assets £
Restricted funds				
- Capital fund	166,434	-	-	166,434
- Maintenance fund	-	-	-	-
- Youth work fund - London Borough of Wandsworth	-	-	-	-
- Music studio fund	-	-	-	-
- Junior fund	-	-	-	-
	-----	-----	-----	-----
	166,434	-	-	166,434
Unrestricted funds				
- General fund	(60,100)	75,898	(23,820)	(8,022)
	-----	-----	-----	-----
	£ 106,334	£ 75,898	£ (23,820)	£ 158,412
	-----	-----	-----	-----

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

DEVAS CLUB
REPORT AND ACCOUNTS
31 MARCH 2022

Registered company

06720799

Registered charity

1129419

DEVAS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

The company was established under a memorandum of association which specifies the objects and powers of the charitable company and is governed under its articles of association.

Registered numbers

Company	06720799
Charity	1129419

Trustees and directors

Mark Potter (Chair)
Josie Benson
The Rt Hon the Baroness Valerie Ann Amos
Johnny Devas
Charles Dorin
Paul Flather
Katherine Ludlow
Andrew Griffith
Bradley Abbott (appointed 18 January 2022)
Clare Elizabeth Cole
Rt. Hon. Sir Christopher David Floyd

Registered office

Devas Club
Stormont Road
Battersea
London
SW11 5EN

Independent examiner

S M Holborn
WSM Advisors Limited
Chartered Accountants
Connect House
133-137 Alexandra Road
London
SW19 7JY

Bankers

National Westminster Bank plc
300 Silbury Boulevard
Milton Keynes
MK9 2ZF

COIF Charities Deposit Fund
80 Cheapside
London
EC2V 6DZ

DEVAS CLUB
REPORT OF THE TRUSTEES
31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2019.

Objectives and activities

The objective of the Devas Club is to enable young people, including the disaffected and at risk, to reach their full potential as responsible, talented individuals and as active participants within their local community.

Our aim is to enable member's talents to develop through doing and making. The building currently includes 'social' spaces, two dance studios, a professionally equipped music/recording studio, a large hall, an equipped gym, an art room, cooking and computer facilities, and an enclosed roof top football pitch.

The club currently offers the following youth activities that are divided into Juniors sessions (8-11 year olds) and Seniors sessions (12+ year olds):

- General club: table tennis, pool, bar football, games, computers with internet access, library;
- Regular activities: Fitness studio, boxing, 'Street' cricket, football training, music production, dance, sewing and fashion, cooking workshop;
- Special activities dependent on funding availability: drama course, t-shirt printing, and off-site visits and activities. We also have an active relationship with University College, Oxford, with an annual boys and girls visit with a football match and a tour of the college and social event. There are regular Showcase performances by the young people at the club.

Achievements and performance

An account of the year's activities can be found in the annual report and the Club's website www.devasclub.org.

Financial review, reserves and risk policy

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way. At the balance sheet date unrestricted reserves amounted to £39,456.

The trustees confirm that a review of risks affecting the charity has been carried out, including the financial position of the charity. With a regular income from the building (£106,461 in 2022), the basic running costs of the building are covered, with additional youth work and associated running and administration costs being separately fundraised for. In the current challenging economic environment these costs are managed on a monthly basis, with the level of youth work costs committed to being closely matched to funding available.

This system of prudent management is sufficient safeguard for the Charity.

Structure, governance and management

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

This report covers the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report.

The trustees, who are also the directors of the charitable company, who served during the year were as follows:-

Mark Potter (Chair)	Paul Flather	Bradley Abbott (appointed 18 January 2022)
Josie Benson	Katherine Ludlow	
The Rt Hon the Baroness Valerie Ann Amos	Andrew Griffith	
Johnny Devas	Clare Elizabeth Cole	
Charles Dorin	Rt. Hon. Sir Christopher David Floyd	

The articles of association authorise up to twelve trustee directors. One is ex officio Master of University College, Oxford. The remaining trustees are co-opted by the existing trustees by resolution at trustees' meetings. New trustees are inducted informally by the existing trustees.

The club is staffed and run by youth workers and volunteers, some of whom are engaged by Wandsworth Youth Service under a 25 year agreement signed in 2012. Decisions are made by the board of trustees in consultation with the staff and together these represent the key management personnel.

DEVAS CLUB

REPORT OF THE TRUSTEES

31 MARCH 2022

Plans for the future

Devas Club has expanded the range of activities in 2022 following the lifting of Covid restrictions, with a full juniors programme, and a seniors programme co-run with Wandsworth four nights per week. Our aim for the future is to expand the range of youth work activities provided (as set out on page 2), but within a longer term funding framework with Wandsworth and our other funding partners. In the meantime we are very appreciative of all who have funded the Club in the year, big or small, and the Club remains a vital community resource.

Statement of trustees' responsibilities

Company law and law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice for accounting by charities and the governing document. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Registered office

Stormont Road
Battersea
London
SW11 5EN

Mark Potter (Chair)

Trustee
24 February 2023

**ACCOUNTANT'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF
DEVAS CLUB**

I report on the accounts for the year ended 31 March 2022 set out on pages 5 to 11.

Responsibilities of trustees and examining accountants

As trustees you are responsible for the preparation of the accounts and you consider that these accounts are exempt from an audit under S144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under S145 of the Charities Act 2011;
- to follow the procedures laid down by the Charity Commissioners under S145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the directions of the Charity Commissioners. An examination includes a review of the accounts and a comparison with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

WSM Advisors Limited provides book-keeping services for the charity and the FRC's Revised Ethical Standards have been applied.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be

Connect House
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

WSM ADVISORS LTD
Chartered Accountants
24 February 2023

DEVAS CLUB

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total £	2021 Total £
Income					
Charitable donations and grants		25,151	-	25,151	108,705
Income from charitable activities					
Restricted grants	10	-	114,373	114,373	45,936
Building income		106,461	-	106,461	83,126
Activities for generating funds					
Other receipts and fundraising		768	-	768	10,704
Interest receivable		3	-	3	8
Total income		132,383	114,373	246,756	248,479
Expenditure					
Charitable activities					
Maintenance expenses	2		118,898	118,898	120,076
Charitable expenses	3		106,814	106,814	52,335
Depreciation	7	24,390	-	24,390	25,960
Capital grant transfers	7	(4,196)	4,196	-	-
Support costs	4	22,349	-	22,349	24,014
Costs of generating donations and grants					
Support costs	4	4,789	-	4,789	5,145
Costs of other activities					
Support costs	4	4,789	-	4,789	5,145
Total expenditure		52,121	229,908	282,029	232,675
Net income / (expenditure) for the year		80,262	(115,535)	(35,273)	15,804
Transfers between funds	11	(141,339)	141,339	-	-
Net movement of funds for the year		(61,077)	25,804	(35,273)	15,804
Total funds brought forward		70,532	174,826	245,358	229,554
Total funds carried forward		£ 9,455	£ 200,630	£ 210,085	£ 245,358

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DEVAS CLUB

BALANCE SHEET - 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible fixed assets	7		126,525		146,345
Current assets					
Canteen stock		100		100	
Bank and cash balances		91,369		114,818	
		-----		-----	
		91,469		114,918	
Current liabilities					
Creditors and accruals	9	7,909		15,905	
		-----		-----	
Net current assets			83,560		99,013
			-----		-----
Total assets less current liabilities			£ 210,085		£ 245,358
			-----		-----
Represented by:					
Funds	11				
Restricted:					
Capital fund			200,630		174,826
Unrestricted - general:					
General fund			9,455		70,532
			-----		-----
			£ 210,085		£ 245,358
			-----		-----

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
- For the year in question the company was entitled to exemption from an audit under S477(2) of the Companies Act 2006 relating to the small companies regime.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with S386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of S394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the

Mark Potter - Trustee

24 February 2023

Approved by the directors and signed on their behalf

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2022

1 Principal accounting policies

The accounting policies have been applied consistently throughout the year and the preceding year and are set out below.

Charity information

Devas Club is a private company limited by guarantee in England and Wales. The registered office is 2A Stormont Road, London, SW11 5EN.

Accounting convention

The accounts have been prepared in accordance with the club's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice available to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2019). Devas Club is a Public Benefit Entity as defined by FRS 102.

Devas Club has taken the advantage of the provisions in the SORP for Charities applying FRS 102 Updated Bulletin1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of Devas Club. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the Directors, who are also the Trustees have a reasonable expectation that Devas Club has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

These have been divided into restricted funds, where income arises with restrictions as to its uses and the unrestricted general fund which is available for the general purposes of the club. Transfers are made from the general fund to offset deficiencies in the maintenance and activities funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received and gift aid tax is accrued on applicable donations in the same year.

Other receipts and fundraising are recognised in the year in which they are received.

Interest and dividends are included when receivable by the club.

Incoming resources from charitable activities are recognised when receivable. Grants are recognised in the year for which the support is intended.

Capital grants and donations included in restricted funds are being released to the income and expenditure account at the same rates as associated assets are being depreciated (see note 7).

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2022

Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes unrecoverable VAT, which is reported as part of the cost to which it relates. Costs relating to a particular activity are allocated directly, whereas support costs are apportioned in relation to usage as specified in note 4.

Costs of generating voluntary income and other funds comprise costs associated with donations and fundraising events.

Charitable expenditure comprises the costs of maintaining the building and all the club activities which take place within it.

Governance costs include the cost of meeting the charity's statutory requirements and strategic management.

Tangible fixed assets

Fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Building	over 50 years
Long-term repairs	over 10 years
Fixtures and equipment	10% & 20% on net book value
Vehicles	25% on net book value

Impairment of fixed assets

At each reporting end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing them to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Investments

Investments are shown at market value.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the club's balance sheet when the club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2022

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical Accounting Estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

2 Maintenance expenses

	2022	2021
	£	£
Gas and electricity	20,403	20,609
Rates and water	1,300	845
Cleaning wages and expenses	14,820	9,434
Administration costs	57,166	59,230
Insurance - building and contents	8,022	13,514
Other property costs	17,187	16,444
	-----	-----
	£ 118,898	£ 120,076
	-----	-----

3 Charitable expenses

	2022	2021
	£	£
Youth work expenses	46,746	35,957
Devas Studio expenses	15,969	14,785
Junior Club expenses	44,099	1,593
	-----	-----
	£ 106,814	£ 52,335
	-----	-----

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2022

4 Support costs

	2022	2021
	£	£
Telephone	2,088	1,602
Design and printing	544	535
Postage and stationery	907	1,235
Computer and IT	4,975	3,880
Equipment expenses	3,323	2,153
Travel expenses	607	129
Marketing and promotion	225	275
General expenses	6,559	6,696
Bank interest and charges	370	356
Accountancy and independent examination costs	9,372	9,025
Legal and professional	2,957	8,418
	-----	-----
	£ 31,927	£ 34,304
	-----	-----

Support costs have been allocated as follows:

		2022	2021
		£	£
Costs of generating voluntary income	15%	4,789	5,145
Activities to generate funds	15%	4,789	5,145
Charitable activities	70%	22,349	24,014
		-----	-----
		£ 31,927	£ 34,304
		-----	-----

5 Staff costs

	2022	2021
	£	£
Salaries and wages	84,771	56,521
Social security and pension costs	5,822	609
	-----	-----
	£ 90,593	£ 57,130
	-----	-----

This represents the cost of staff managing the building and youth activities.

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Management	3	2
	-----	-----

There are no employees who received employee emoluments of more than £60,000 in the current and previous year.

6 Trustee remuneration and expenses

None of the trustees received any remuneration or expenses.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2022

7 Fixed assets

	Freehold Land £	Building £	Long-term Repairs £	Fixtures & Equipment £	Vehicles £	Total £
Cost						
31 March 2021	22,000	209,800	457,912	143,650	27,929	861,291
Additions in year	-	-	-	4,570	-	4,570
	-----	-----	-----	-----	-----	-----
31 March 2022	22,000	209,800	457,912	148,220	27,929	865,861
	-----	-----	-----	-----	-----	-----
Depreciation						
31 March 2021	-	146,974	415,075	124,968	27,929	714,946
Charge for year	-	4,196	16,212	3,982	-	24,390
	-----	-----	-----	-----	-----	-----
31 March 2022	-	151,170	431,287	128,950	27,929	739,336
	-----	-----	-----	-----	-----	-----
Net book value						
31 March 2021	£ 22,000	£ 62,826	£ 42,837	£ 18,682	£ -	£ 146,345
	-----	-----	-----	-----	-----	-----
31 March 2022	£ 22,000	£ 58,630	£ 26,625	£ 19,270	£ -	£ 126,525
	-----	-----	-----	-----	-----	-----
Capital grant releases	£ -	£ (4,196)	£ -	£ -	£ -	£ (4,196)
	-----	-----	-----	-----	-----	-----

8 Stocks

	2022 £	2021 £
Finish goods and goods for resale	100	100
	-----	-----

9 Creditors

	2022 £	2021 £
Trade creditors	5,159	15,650
Other creditors and accruals	2,750	255
	-----	-----
	£ 7,909	£ 15,905
	-----	-----

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2022

10 Restricted grants

	2022	2021
	£	£
Maintenance grants - London Borough of Wandsworth	25,000	7,900
Youth work fund	31,053	24,835
Music studio fund	320	15,392
Junior Fund	58,000	1,600
	<u>£ 114,373</u>	<u>£ 49,727</u>

Wandsworth Borough Council gives grants towards maintenance of the building, youth projects and one off capital grants. In addition, some permanent and part-time staff of the club are employees of the borough.

11 Funds

	Brought fwd 31 March 2021	Received in year	Transferred in year	Expended in year	Carried fwd 31 March 2022
	£	£	£	£	£
Restricted funds					
a) Capital fund	174,826	-	(4,196)	-	170,630
b) Maintenance fund	-	25,000	93,898	(118,898)	-
c) Youth work fund	-	31,053	15,693	(46,746)	-
d) Music studio fund	-	320	15,649	(15,969)	-
e) Junior fund	-	58,000	16,099	(44,099)	30,000
Unrestricted funds					
f) General fund	70,532	132,383	(137,143)	(56,317)	9,455
	<u>£ 245,358</u>	<u>£ 246,756</u>	<u>£ -</u>	<u>£ (282,029)</u>	<u>£ 210,085</u>

a) The capital fund was set up at the time the club's premises were built. If they cease to be used for the same or equivalent purposes, a capital grant of £62,730, included within the fund, will become repayable, or part thereof. Repayment is secured by a charge on the premises.

b) The maintenance fund receives grants from the London borough of Wandsworth towards the running costs of the building. These are transferred to the general fund where maintenance costs are incurred.

c) The Youth work fund receives grants from London borough of Wandsworth and trusts towards activities for young people. Any deficiency is made good from the general fund.

d) The Music studio fund receives grants from the London Borough of Wandsworth towards the running costs of the music studio. Any deficiency is made good from the general fund.

e) The Junior fund receives grants from the Clapham Relief Fund towards the costs of running a club for young people. Any deficiency is made good from the general fund.

f) Unrestricted grants included a grant from the Arts Council of £5,000 to be used on any charitable activity, but excluding salaries of those personnel who were furloughed during the year.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2022

12 Analysis of net assets by funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Net Assets £
Restricted funds				
- Capital fund	170,630	-	-	170,630
- Maintenance fund	-	-	-	-
- Youth work fund - London Borough of Wandsworth	-	-	-	-
- Music studio fund	-	-	-	-
- Junior fund	-	30,000	-	30,000
	-----	-----	-----	-----
	170,630	30,000	-	200,630
Unrestricted funds				
- General fund	(44,105)	61,469	(7,909)	9,455
	-----	-----	-----	-----
	£ 126,525	£ 91,469	£ (7,909)	£ 210,085
	-----	-----	-----	-----

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

ANNUAL REVIEW

and statements of financial activities



Devas
OPPORTUNITIES FOR YOUNG PEOPLE

2020/21



CONTENTS

02	Introduction
03	Message from the Chair
04	Highlights of the Year (2020-2021)
06	Club News, Activities and Fundraising
10	Summary of Financial Activities and Annual Accounts
18	People and Personnel

INTRODUCTION



Devas Club is a registered charity (Registration Number 1129419). During the period covered by this report, the club received financial and other assistance from Wandsworth Council, as well as many valued donors. The club is affiliated to London Youth.

The Devas Club is named after Jocelyn Devas, who started the club in 1884 shortly after graduating from University College, Oxford. The 'Club for Working Lads', which was located above a coffee tavern in Battersea, aimed to provide young men with job skills. Jocelyn sadly died while climbing in the Alps in 1885, but his father encouraged and supported his college friends to continue what Jocelyn had started.

The club moved to a large building in Thessally Road in Nine Elms in 1907, but the comprehensive redevelopment to create the New Covent Garden Market led the club to move again in 1970 to its present, purpose-built building in Wandsworth, South East London.

Today the Devas Club has young members, and continues to enjoy the active support of University College, the Devas family and the descendants of those climbing with Jocelyn, on that fateful day in 1885.

In addition to voluntary donations the club is assisted by income from letting the use of parts of the building to carefully chosen partners. The club works on its own account as well as in partnership with Wandsworth Council in delivering services to young people.

Devas Club exists to provide a youth centre for the purpose of helping and educating young persons under the age of 25 years through their leisure-time activities so to develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

This report covers the year from April 2020 to March 2021. A list of the current trustees and staff members is at Annex A

MESSAGE FROM THE CHAIR

Welcome to the review of the year to 31 March 2021 – a very challenging year for all of us and particularly younger people in important years in their development. I am very proud of the way that Devas has responded to the Covid crisis, running online activities focussed on fitness and music, a summer unlocked programme in 2020 providing sports, arts and life skills activities over the summer holidays.

Following the winter lockdown, we ran a very successful Easter unlocked programme for our Junior members sports, arts and crafts, and healthy eating for families. Significantly, have also recruited our own senior project manager, Lucy Pittaway, for running our own youth programmes complementary to the Wandsworth led services, and bringing in specialist teams to run specific programmes of activities. Lucy brings significant experience in the Creative Arts and Youth sector, and has already set up a thriving juniors club on Saturdays – to be expanded to after school from September this year.

We have also continued to make improvements to our great building in Battersea – with a much needed refurbishment of our gym (in April 2021), upgrading the equipment in our music studio, and increasing the building's energy efficiency with energy-efficient LED fittings and secondary glazing in the main hall, and working with CREW energy for their first ever community share offer funded four air-source heat pumps on the roof of the club, the aim to further reduce the club's carbon footprint and energy costs. We have also increased our social media presence, with a new website and please do follow us on Instagram (@devasclub) – we are actively posting and it is a great way to keep in touch with what is happening at Devas.

At a time when funding has been tight, we are very grateful to our funders, donors and tenants.



We have plans to expand the range and reach of our programmes and if you are able to support these activities with a donation you can be sure your money will be well used to make a lasting difference to young people in Battersea and the local area.

Finally I would like to thank all of the members of the Devas team, employed by the Club or through Wandsworth for all their fantastic work in a very challenging year. In particular I would like to thank Mark Clay who retired in the year having been our senior youth worker for 8 years and having done a wonderful job evidenced by recent record attendance prior to Covid.

We wish Mark all the best for his retirement. We hope you enjoy reading this annual review and as soon as we are able we shall be running showcases of the work we do and we look forward to inviting you and perhaps seeing you at the Club!

Andrew Griffith
Chair, Board of Trustees

2020/21 HIGHLIGHTS

Despite the practical difficulties faced by the club in this on/off year of repeated lockdowns caused by the Covid-19 pandemic, a number of activities and events during the year exemplify the enduring spirit of Devas:

ONLINE ACTIVITIES

In March 2020, the club demonstrated its agility in response to the lockdown restrictions by implementing a suite of online facilities for young people.

DEVAS SUPPORT SCHEME

During the pandemic many of our young members were suffering the loss of the usual amenities provided by their schools. Devas had some surplus supplies of food purchased for the subsequently cancelled Winter Unlocked program, and these were delivered to local vulnerable families. Inspired by this, the club launched the Devas Support Scheme. The objective of the scheme was to reach out to our most vulnerable members during the pandemic, and to keep in place our lines of communication with them.

During the pandemic many young people have slipped into unhealthy eating patterns. Our food delivery packages were prepared by youth workers in the Devas kitchen. They were well thought out, macro-based, nutritionally stable meals. In addition to supporting our members with hot meals, we provided them with information packs. The packs included anger management advice, advice on understanding depression and other mental health issues, and online safety information.

The scheme lasted for four weeks and on average reached 10-30 young people per day.

More than 60% of attendees were in receipt of free school meals.

ARTS COUNCIL GRANT AWARD

In November 2020 it was announced that Devas Club had been successful in its bid for support from the Arts Council Culture Recovery Fund.

Devas Club Chair, Andrew Griffith said "This is a major boost for us. It helps protect our range of arts activities – music, performing arts and above all dance. We are very pleased to be able to secure this outreach work for young people – many from disadvantaged backgrounds – across our catchment area."

NEW WEBSITE LOOK

We redesigned the Devas Club website, to give it a more modern and appealing look. Thanks to work led by trustee Kath Ludlow. The website launched in April 2021.

LOW CARBON HEATING PROJECT

Devas Club, in partnership with Crew Energy London, a Community Energy company, began work that has supported its continued efforts to ensure its move towards a low carbon future.

The project involved the installation of air source heat pumps on the roof of the club. These heat pumps were fully funded through a community share offer, which was completed in December 2020 - January 2021.

Solar panels were installed several years ago.

2020/21 HIGHLIGHTS

DEVAS CLUB ONLINE ACTIVITIES

The lockdown in March 2020 caused the club to close its physical facilities, but it reacted quickly and effectively to produce a variety of online activities to take their place. The core objective was to develop a range of online activities to keep young people learning, moving and connected thereby improving their physical, mental and social connectedness. The sessions were promoted on the website and social media.

The club secured the services of facilitators to lead the sessions, with the benefit of a grant from the Westminster Foundation. Four different types of online session were offered: fitness, yoga, music and dance. The fitness sessions were run on the video conferencing platform, Zoom, and on YouTube, and targeted young people aged 8-25 years. The yoga sessions were on Zoom and for all ages.

Music Making used online resources and staff support via a WhatsApp group, and a telephone service where young people could call to speak to a team of on-call youth workers. The dance sessions involved inspirational talks via Instagram.

Over the four-month period the club's online program delivered nearly 150 person sessions in the four disciplines.

NEW PROJECT MANAGER

We recruited a Senior Project Manager (Lucy Pittaway) in February 2021. With ties to Scariofunk CIC, and a strong background in dance. Lucy's appointment will give the club's activities new impetus.

GREEN HEATING PROJECT

We partnered with Crew Energy, a Community Energy company, to support our continued move towards a low carbon future. The work was completed in January 2021.

JOSIE BENSON'S FUNDRAISING EFFORT

On 6 and 7 March 2021 Trustee Josie Benson undertook the 4x4x48 Challenge to raise funds for the club, primarily for the Gym. Josie understood that the effects of the pandemic with its numerous lockdowns had had negative effects on young people, and it was vital that, as a charity, we continued to play our part in providing a high quality space for young people to get fit, exercise and learn how to maintain a healthy lifestyle.

The Challenge involved running 4 miles every 4 hours for 48 hours. That meant getting out to run at 8 am, 12 noon, 4pm, 8pm and midnight for two whole days. Josie is a seasoned marathon runner (41 marathons in 6 years to be exact), but she felt that this was her toughest challenge yet. The sleep deprivation was perhaps the worst part. Her stunning test of endurance enabled her to raise nearly double her target of £750 to help club members.

At the end of her marathon Josie tweeted " I DID IT!! Through much pain and a few tears... One of the toughest things I've EVER DONE. Thank you, thank you for all the donations to Devas Club". The money raised has indeed gone towards the refurbishment of the Gym, and during Easter holidays, Devas juniors were the first to put the new gym to good use.

CLUB ACTIVITIES



SUMMER 2020

The form of the summer programme at Devas in 2020 was affected by Covid-19 restrictions, limiting, for example, the club's trips to the seaside. The club was nevertheless able to arrange a wide variety of activities whilst ensuring that that they were conducted in a way that kept everyone as safe as possible from infection.

A trip was organised to Go Ape in Battersea Park where the young people were able to swing on the zipline there. At the club, the sessions included Sewing & Fashion, Muay Thai, Trampolining, Music, Dance, Football, Drama, Basketball and 'Friday in the Kitchen'. The Trampolining sessions were, as always, very popular, and all the young people worked very hard at encouraging one another to have fun on it whilst staying safe.

The Gym was also in use, where the Football sessions were held. The Music Studio was in operation, with young people being able to express themselves positively and continue to master their various skills. The summer program also involved art therapy, which proved to be a big hit.

Young people enjoyed learning new sewing techniques in the Sewing and Fashion sessions, making their own scrunchies and designing their own t-shirts. We were also pleased to see that we have some very talented painters who enjoyed expressing themselves, turning blank canvasses into works of art. We may have found the next Monet or Picasso!

Healthy meals were provided daily which were much appreciated. We provided a wide range of foods so as to help build knowledge of local and world foods and develop taste palates.

AUTUMN / WINTER 2020

One-on-one sessions continued in the Music Studio to assist an extremely vulnerable young person. In early October, measures were put in place to provide an environment as safe as possible. Temperature checks were carried out and the face coverings were encouraged. Numbers were limited, bubbles operated, social distancing enforced and hand-sanitising facilitated. This did not make for ease of operation, but proved possible.

After the four week lockdown was introduced on 31st October, we offered five evenings of activity a week with one specific activity on each evening containing no more than 15 people (including staff) with one-to-one sessions the music studio, gym and kitchen. Weekly numbers of participants in October were between 65 and 80 young people. These activities were cut back but not completely suspended in November 2020 achieving attendances of around 50 young people in the first week in November.

A program of activities mostly of a creative nature, culminating in a virtual showcase on the 31st December, was planned to take place over the Christmas period. This was named the Winter Unlocked. Unfortunately, due to the sudden imposition of a further lockdown, this did not take place.

SPRING 2021

The club was involved in very extensive preparations for Easter Unlocked at Devas, due to commence on Tuesday 6th April 2021, for two weeks, in co-operation with Wandsworth Council. Funds for this program were provided by the Department of Education.

The HAF grant (Health and Food) of £5,150 was awarded to Devas. The plan was to deliver a hot healthy lunch for all participants every day, provided through local South London businesses **Sugarcane London** and **Livity**. The program included gym sessions, sports games and fitness sessions every day.

In addition, we arranged for special guests **UltraX**, a UK brand and ultra-running organisation, to deliver an all day workshop in week two. On top of these physical activities and sports, we will be delivered musical engineering sessions in the club's recording studio.

BLACK LIVES MATTER

In recognition of the Black Lives Matter movement sparked by the murder of **George Floyd**, the club commenced a program of making recordings of interviews with successful role models. In January 2021, **Dame Bobby Cheema-Grubb** gave an interview describing her experience, as a woman of colour, in the legal profession and on becoming a High Court Judge. Other interviews are planned and will be made accessible on the club's re-launched website.

MUSIC STUDIO

An enviable part of the facilities which Devas is able to offer young people is the recording studio. Under the leadership of Ian Clarke, the club offered a series of sessions in the early part of 2021, commencing with phone calls and WhatsApp, but developing into one-on-one sessions in the studio itself as Covid restrictions permitted. One young individual was able to progress from knowing very little about the professional recording at the outset to being able to record his own lyrics in the studio's vocal booth. Ian Clarke noted that this young person had worked hard and persevered, and managed to overcome difficulties which he had in remembering his lyrics so as to get them recorded.

In January 2021 a £5,800 budget was signed off for updating the Music Studio with new equipment. The club is also exploring offering Levels I and II in music technology accredited by **NCFE** - leading provider of educational services and not for profit organisation at the forefront of technical and vocational education for over 170 years.

ANNUAL FOOTBALL MATCH IN OXFORD

Sadly the annual match was cancelled this year due to the pandemic, but plans are in place for the match to take place in the Autumn of 2021.

ENERGY EFFICIENCY

For some years the club has been keen to take every opportunity to improve the energy efficiency of the building and its equipment.

Over the past two years, with the help of **CREW Energy** and a grant of £12,500 from the GLA's London Community Energy Fund, almost all the club's lighting has been replaced with energy-efficient LED fittings. This, together with the newly installed building management system is expected to give a reduction of more than 11 tons of carbon dioxide per annum and more than £3,000 of annual energy cost savings.

CREW also obtained a grant of £27,000 from the **Wandsworth Local Fund** which contributed to the LED lighting and to completion of secondary glazing in the main hall; and CREW's first ever community share offer funded four air-source heat pumps on the roof of the club, further reducing the club's carbon footprint and energy costs.

FUTURE PLANS

Given the restrictions which applied in 2020, the club has understandably been focusing intently on plans for the coming year. From April 24 2021, Devas Juniors Saturday Club launched, providing a light lunch and numerous exciting activities for 8-11 year olds. From September 2021, Devas Juniors will offer an after-school club during term time for 5 days each week. We already have a membership base and have strong interest from the students from local schools.

Youth club for 11-19 year olds will continue from Wednesdays to Fridays with activities such as martial arts, dance, music and cooking. In addition there are advanced plans for a new senior club for Mondays and Tuesdays. These days will be specifically directed at structured learning development, employability skills and training.

The annual football match in Oxford will hopefully take place in the autumn.

PEOPLE AND PERSONNEL

- **Lucy Pittaway** joined us in February 2021 as Senior Projects Manager. Lucy has played a big role in the planning our Devas Juniors activities and improving youth club processes.
- **Tony Brown**, our Head of Administration left us in August 2020 to pursue other interests, but has kept close touch with Devas and has continued to help us in various ways.
- **Rob Tate** had been supporting the club with fundraising and project development work. He was then appointed to replace Tony as Director of Operations. Rob and his wife Zoe were blessed with the birth of a baby boy – Dylan – in March 2021.
- **Sir Ivor Crewe** ceased to be a trustee during the year, when his 11 year tenure as Master of University College, Oxford came to an end. In his place, the new Master of University College, **Baroness Valerie Amos** became (ex officio) a trustee from September 2020.
- **Jenny Borden**, a long-serving, valued and much loved trustee also stood down this year.
- **Clare Cole**, **Josie Benson** and **Sir Christopher Floyd** were appointed as new trustees in June/July 2020.

OUR FUNDERS



Devas Club is enormously grateful to those who have made donations to our funds during the year. The following grants to the club were approved during the reporting period:

- **Westminster Foundation** awarded us £3,136 towards our online activities during lockdown (*April 2020*).
- **Northwick Trust** awarded us £10,000 to support our work with young people in our music studio (*June 2020*).
- **The Girdlers' Company Charitable Trust** awarded us £12,500, with 60% of the funds allocated for employability activities. (*July 2020*)
- As part of **Wandsworth Council's Summer Unlocked 2020** activities, we secured £2000 towards planning and hosting summer activities for vulnerable children and their families. (*August 2020*).
- **Garfield Weston Foundation** awarded us £20,000 towards appointing a Youth Programme Worker to develop youth activities (*September 2020*).
- **Arts Council** awarded us £50,000 as part of a coronavirus relief initiative to help the organisation's budget shortfall (*October 2020*).
- **Battersea Power Station Trust** awarded us £2000 towards planning a series of activities for young people as part of Winter Unlocked (*January 2021*)
- **Wandsworth Council** and **Department of Education** awarded us £5150 to develop our Easter Holiday and Food Program (*March 2021*)
- **London Youth** awarded us £1500 for new sports equipment.

FINANCIAL SUMMARY

FINANCIAL ACTIVITIES | 31 MARCH 2021

		Unrestricted Fund	Restricted Fund	2021 Total	2020 Total
	Notes	£	£	£	£
Income					
Charitable donations and grants		108,705	-	108,705	19,091
Income from charitable activities					
- Restricted grants	10	-	45,936	45,936	49,727
- Building grants		83,126	-	83,126	117,312
Activities for generating funds					
- Other receipts and fundraising		10,704	-	10,704	2,811
- Interests receivable		8	-	8	38
Total Income		<u>202,543</u>	<u>45,936</u>	<u>248,479</u>	<u>188,979</u>
Expenditure					
Charitable activities					
- Maintenance expenses	2	-	120,076	120,076	101,880
- Charitable expenses	3	-	52,335	52,335	42,173
- Depreciation	9	-	45,936	25,960	27,783
- Capital grants transfer	9	(4,196)	4,196	-	-
- Support costs	4	24,012	-	24,012	18,193
Costs of generating donations and grants					
- Support costs	4	5,146	-	5,146	3,898
Costs of other activities					
- Support costs	4	5,146	-	5,146	3,898
Total Expenditure		<u>56,068</u>	<u>176,607</u>	<u>232,675</u>	<u>197,825</u>
Net income / (expenditure) for the year		<u>146,475</u>	<u>(130,671)</u>	<u>15,804</u>	<u>(8,846)</u>
Transfers between funds	11	(126,475)	126,475	-	-
Net movement of funds for the year		20,000	(4,196)	15,804	(8,846)
Total funds brought forward		50,532	179,022	229,554	238,400
Total funds carried forward		<u>£70,532</u>	<u>£174,826</u>	<u>£245,358</u>	<u>£229,554</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OUR PEOPLE

Our overall goal of the charity is to improve the lives of young people so that we build their confidence, tackle mental health issues and improve their wellbeing.

BOARD OF TRUSTEES

Andrew Griffith, *Chair*
Mark Potter, *Hon. Treasurer*
Johnny Devas
Hon. Dr. Paul Flather
Charles Dorin
Kath Ludlow
Josie Benson (*appointed June 2020*)
Clare Cole (*appointed June 2020*)
Rt. Hon. Sir Christopher Floyd PC
(*appointed Jul 2020*)
Sir Ivor Crewe (*until Sept 2020*)
Jenny Borden, OBE (*until Aug 2020*)

DEVAS CLUB STAFF

Rob Tate, *Director of Operations*
Lucy Pittaway, *Senior Project Manager*
Sheila Smith, *Centre Manager*
Ian Clarke, *Music Studio Manager*
Jernel Chilsolm, *Sound Engineer*
Linnette Jeffrey, *Devas Juniors Co-ordinator*

YOUTH CLUB TEAM (WANDSWORTH)

Jade Blake, *Area Co-ordination Manager*
David Johnson-Gordon, *Youth Worker (p/t)*
Debbie Marshall, *Youth Worker (p/t)*
Keith Allen, *Volunteer Youth Worker*
Andrea Kelly, *Volunteer Youth Worker*

BANKER

National Westminster Bank plc
300 Silbury Boulevard
Milton Keynes MK9 2ZF

INDEPENDENT EXAMINER

S M Holborn
WSM Advisors Limited
Connect House,
133-137 Alexandra Road
London SW19 7JY

BANKER

COIF Charities Deposit Fund
80 Cheapside
London EC2V 6DZ



For general information or if you would like to know how to get involved to support our work or to collaborate with us, please get in touch using the contact information below:

Devas Club
2a Stormont Road, London SW11 5EN
020 7223 0297

www.devasclub.org 

info@devasclub.org 

[@devasclub](https://www.facebook.com/devasclub) 

[@devasclub](https://twitter.com/devasclub) 

2020/21 ANNUAL REVIEW

Registered Charity No. 1129419

DEVAS CLUB
REPORT AND ACCOUNTS
31 MARCH 2021

Registered company

6720799

Registered charity

1129419

DEVAS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

The company was established under a memorandum of association which specifies the objects and powers of the charitable company and is governed under its articles of association.

Registered numbers

Company	6720799
Charity	1129419

Trustees and directors

Andrew Griffith (Chair)	
Jennifer Borden OBE	
Sir Ivor Crewe	
Johnny Devas	
Charles Dorin	
Paul Flather	
Katherine Ludlow	(appointed 29 July 2020)
Mark Potter	
Clare Elizabeth Cole	(appointed 29 July 2020)
Rt. Hon. Sir Christopher David Floyd	(appointed 29 July 2020)

Registered office

Devas Club
Stormont Road
Battersea
London
SW11 5EN

Independent examiner

S M Holborn
WSM Advisors Limited
Chartered Accountants
Connect House
133-137 Alexandra Road
London
SW19 7JY

Bankers

National Westminster Bank plc
300 Silbury Boulevard
Milton Keynes
MK9 2ZF

COIF Charities Deposit Fund
80 Cheapside
London
EC2V 6DZ

DEVAS CLUB

REPORT OF THE TRUSTEES

31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2016.

Objectives and activities

The objective of the Devas Club is to enable young people, including the disaffected and at risk, to reach their full potential as responsible, talented individuals and as active participants within their local community.

Our aim is to enable member's talents to develop through doing and making. The building currently includes a gym, a recording studio, performance space, cooking and computer facilities, a range of meeting and rehearsal rooms, and a basketball court.

The club currently offers the following youth activities:

- General club: table tennis, pool, bar football, computers with internet access, library;
- Regular activities: Fitness studio, football training, music production, DJ workshop, dance, hair and beauty, cooking workshop;
- Special activities dependent on funding availability: film and drama course, t-shirt printing, and off-site visits and activities. We also have an active relationship with University College, Oxford, with an annual boys and girls visit with a football match and a tour of the college and social event. There are regular Showcase performances by the young people at the club.

Achievements and performance

An account of the year's activities can be found in the annual report and the website www.devasclub.org.

Financial review, reserves and risk policy

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way. At the balance sheet date unrestricted reserves amounted to £70,531.

Medium-term surpluses of cash are invested in the COIF deposit fund and a NatWest business reserve account.

The trustees confirm that a review of risks affecting the charity has been carried out. They consider these to be negligible since expenditure is only undertaken when funds are available. A system of prudent management is a sufficient safeguard.

Structure, governance and management

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

This report covers the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report.

The trustees, who are also the directors of the charitable company, who served during the year were as follows:-

Andrew Griffith (Chair)	Paul Flather
Jennifer Borden OBE	Katherine Ludlow
Sir Ivor Crewe	Mark Potter
Johnny Devas	Clare Elizabeth Cole
Charles Dorin	Rt. Hon. Sir Christopher David Floyd

The articles of association authorise up to twelve trustee directors. One is ex officio Master of University College, Oxford. The remaining trustees are co-opted by the existing trustees by resolution at trustees' meetings. New trustees are inducted informally by the existing trustees.

The club is staffed and run by youth workers and volunteers, some of whom are engaged by Wandsworth Youth Service under a 25 year agreement signed in 2012. Decisions are made by the board of trustees in consultation with the staff and together these represent the key management personnel.

DEVAS CLUB

REPORT OF THE TRUSTEES

31 MARCH 2021

Plans for the future

Devas has used the time between 1st April 2020 and 31 March 2021 to develop its organisation and programmes and plans to continue to do so. The challenges presented by Covid-19 during the period meant that the year was varied and encouraged a much longer view of the organisational plan. When restrictions were lifted in the summer of 2020, regular attendees of the club were able to participate in a range of activities including music, dance, football, cooking and basketball in person. Following the summer of activities, in September, the Devas Head of Administration decided to leave the club after two years working with the charity. This began a process of fund raising and restructuring the club which resulted in two new roles, Director of Operations and Programmes Coordinator. In the run up to Christmas, as these roles were established, government guidelines meant the closing of face-to-face activities and the need to look for alternative ways to offer support to club members. Devas built out its programmes to deliver food to young people in winter and spring 2020/21 to keep in touch and delivered hot meals and care packages to young people locally. As with the previous year, the trustees furloughed the Centre Manager during the periods when heavy restrictions on activities applied. The trust planned to relaunch from April 2021, with a gradually increasing juniors programme aiming at a full-scale junior's programme slated to launch in September 2021. Meanwhile the seniors lost the Wandsworth lead youth worker to

Statement of trustees' responsibilities

Company law and law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to:

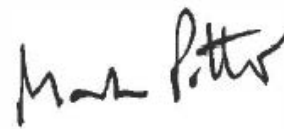
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice for accounting by charities and the governing document. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Registered office

Stormont Road
Battersea
London
SW11 5EN



Mark Potter

Trustee
01 December 2021

**ACCOUNTANT'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF
DEVAS CLUB**

I report on the accounts for the year ended 31 March 2021 set out on pages 5 to 11.

Responsibilities of trustees and examining accountants

As trustees you are responsible for the preparation of the accounts and you consider that these accounts are exempt from an audit under S144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under S145 of the Charities Act 2011;
- to follow the procedures laid down by the Charity Commissioners under S145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

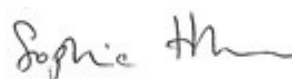
My examination was carried out in accordance with the directions of the Charity Commissioners. An examination includes a review of the accounts and a comparison with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

WSM Advisors Limited provides book-keeping services for the charity and the FRC's Revised Ethical Standards have been applied.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be



Connect
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

S M Holborn
WSM ADVISORS LTD
Chartered Accountants
01 December 2021

DEVAS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total £	2020 Total £
Income					
Charitable donations and grants		108,705	-	108,705	19,091
Income from charitable activities					
Restricted grants	10	-	45,936	45,936	49,727
Building income		83,126	-	83,126	117,312
Activities for generating funds					
Other receipts and fundraising		10,704	-	10,704	2,811
Interest receivable		8	-	8	38
Total income		202,543	45,936	248,479	188,979
Expenditure					
Charitable activities					
Maintenance expenses	2	-	120,076	120,076	101,880
Charitable expenses	3	-	52,335	52,335	42,173
Depreciation	7	25,960	-	25,960	27,783
Capital grant transfers	7	(4,196)	4,196	-	-
Support costs	4	24,012	-	24,012	18,193
Costs of generating donations and grants					
Support costs	4	5,146	-	5,146	3,898
Costs of other activities					
Support costs	4	5,146	-	5,146	3,898
Total expenditure		56,068	176,607	232,675	197,825
Net income / (expenditure) for the year		146,475	(130,671)	15,804	(8,846)
Transfers between funds	11	(126,475)	126,475	-	-
Net movement of funds for the year		20,000	(4,196)	15,804	(8,846)
Total funds brought forward		50,532	179,022	229,554	238,400
Total funds carried forward		£ 70,532	£ 174,826	£ 245,358	£ 229,554

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

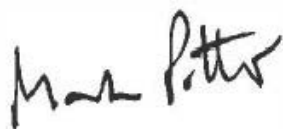
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DEVAS CLUB

BALANCE SHEET - 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	7		146,345		171,449
Current assets					
Canteen stock		100		100	
Bank and cash balances		114,818		64,312	
		-----		-----	
		114,918		64,412	
Current liabilities					
Creditors and accruals	9	15,905		6,307	
		-----		-----	
Net current assets			99,013		58,105
			-----		-----
Total assets less current liabilities			£ 245,358		£ 229,554
			-----		-----
Represented by:					
Funds	11				
Restricted:					
Capital fund			174,826		179,022
Unrestricted - general:					
General fund			70,532		50,532
			-----		-----
			£ 245,358		£ 229,554
			-----		-----

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
- For the year in question the company was entitled to exemption from an audit under S477(2) of the Companies Act 2006 relating to the small companies regime.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with S386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of S394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to accounts, so far as



Mark Potter - Trustee

01 December 2021

Approved by the directors and signed on their behalf

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

1 Principal accounting policies

The accounting policies have been applied consistently throughout the year and the preceding year and are set out

Charity information

Devas Club is a private company limited by guarantee in England and Wales. The registered office is 2A Stormont Road, London, SW11 5EN.

Accounting convention

The accounts have been prepared in accordance with the club's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice available to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016). Devas Club is a Public Benefit Entity as defined by FRS 102.

Devas Club has taken the advantage of the provisions in the SORP for Charities applying FRS 102 Updated Bulletin1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of Devas Club. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the Directors, who are also the Trustees have a reasonable expectation that Devas Club has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

These have been divided into restricted funds, where income arises with restrictions as to its uses and the unrestricted general fund which is available for the general purposes of the club. Transfers are made from the general fund to offset deficiencies in the maintenance and activities funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received and gift aid tax is accrued on applicable donations in the same year.

Other receipts and fundraising are recognised in the year in which they are received.

Interest and dividends are included when receivable by the club.

Incoming resources from charitable activities are recognised when receivable. Grants are recognised in the year for which the support is intended.

Capital grants and donations included in restricted funds are being released to the income and expenditure account at the same rates as associated assets are being depreciated (see note 7).

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes unrecoverable VAT, which is reported as part of the cost to which it relates. Costs relating to a particular activity are allocated directly, whereas support costs are apportioned in relation to usage as specified in note 4.

Costs of generating voluntary income and other funds comprise costs associated with donations and fundraising

Charitable expenditure comprises the costs of maintaining the building and all the club activities which take place

Governance costs include the cost of meeting the charity's statutory requirements and strategic management.

Tangible fixed assets

Fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Building	over 50 years
Long-term repairs	over 10 years
Fixtures and equipment	10% & 20% on net book value
Vehicles	25% on net book value

Impairment of fixed assets

At each reporting end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing them to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Investments

Investments are shown at market value.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the club's balance sheet when the club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical Accounting Estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

2 Maintenance expenses

	2021	2020
	£	£
Gas and electricity	20,609	23,980
Rates and water	845	368
Cleaning wages and expenses	9,434	13,220
Administration costs	59,230	39,210
Insurance - building and contents	13,514	6,406
Other property costs	16,444	18,696
	-----	-----
	£ 120,076	£ 101,880
	-----	-----

3 Charitable expenses

	2021	2020
	£	£
Youth work expenses	35,957	15,299
Devas Studio expenses	14,785	14,365
Junior Club expenses	1,593	12,509
	-----	-----
	£ 52,335	£ 42,173
	-----	-----

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

4 Support costs

	2021	2020
	£	£
Telephone	1,602	1,729
Design and printing	535	490
Postage and stationery	1,235	683
Computer and IT	3,880	2,746
Equipment expenses	2,153	1,404
Travel expenses	129	38
Marketing and promotion	275	3,777
General expenses	6,696	4,817
Bank interest and charges	356	557
Accountancy and independent examination costs	9,025	9,748
Legal and professional	8,418	-
	-----	-----
	£ 34,304	£ 25,989
	-----	-----

Support costs have been allocated as follows:

		2021	2020
		£	£
Costs of generating voluntary income	15%	5,146	3,898
Activities to generate funds	15%	5,146	3,898
Charitable activities	70%	24,012	18,193
		-----	-----
		£ 34,304	£ 25,989
		-----	-----

5 Staff costs

	2021	2020
	£	£
Salaries and wages	56,521	38,918
Social security costs	198	292
	-----	-----
	£ 56,719	£ 39,210
	-----	-----

This represents the cost of staff managing the building.

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Management	2	2
	-----	-----

There are no employees who received employee emoluments of more than £60,000 in the current and previous year.

6 Trustee remuneration and expenses

None of the trustees received any remuneration or expenses.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

7 Fixed assets

	Freehold Land £	Building £	Long-term Repairs £	Fixtures & Equipment £	Vehicles £	Total £
Cost						
31 March 2020	22,000	209,800	457,912	142,794	27,929	860,435
Additions in year	-	-	-	856	-	856
	-----	-----	-----	-----	-----	-----
31 March 2021	22,000	209,800	457,912	143,650	27,929	861,291
	-----	-----	-----	-----	-----	-----
Depreciation						
31 March 2020	-	142,778	397,637	120,642	27,929	688,986
Charge for year	-	4,196	17,438	4,326	-	25,960
	-----	-----	-----	-----	-----	-----
31 March 2021	-	146,974	415,075	124,968	27,929	714,946
	-----	-----	-----	-----	-----	-----
Net book value						
31 March 2020	£ 22,000	£ 67,022	£ 60,275	£ 22,152	£ -	£ 171,449
	-----	-----	-----	-----	-----	-----
31 March 2021	£ 22,000	£ 62,826	£ 42,837	£ 18,682	£ -	£ 146,345
	-----	-----	-----	-----	-----	-----
Capital grant releases	£ -	£ (4,196)	£ -	£ -	£ -	£ (4,196)
	-----	-----	-----	-----	-----	-----

8 Stocks

	2021 £	2020 £
Finish goods and goods for resale	100	100
	-----	-----

9 Creditors

	2021 £	2020 £
Trade creditors	15,650	6,029
Other creditors and accruals	255	278
	-----	-----
	£ 15,905	£ 6,307
	-----	-----

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

10 Restricted grants

	2021 £	2020 £
Maintenance grants - London Borough of Wandsworth	25,000	7,900
Youth work fund	10,936	24,835
Music studio fund	10,000	15,392
Junior Fund - Clapham Relief Fund	-	1,600
	-----	-----
	£ 45,936	£ 49,727
	-----	-----

Wandsworth Borough Council gives grants towards maintenance of the building, youth projects and one off capital grants. In addition, some permanent and part-time staff of the club are employees of the borough.

11 Funds

	Brought fwd 31 March 2020 £	Received in year £	Transferred in year £	Expended in year £	Carried fwd 31 March 2021 £
Restricted funds					
a) Capital fund	179,022		(4,196)	-	174,826
b) Maintenance fund	-	25,000	95,076	(120,076)	-
c) Youth work fund	-	10,936	25,021	(35,957)	-
d) Music studio fund	-	10,000	4,785	(14,785)	-
e) Junior fund	-		1,593	(1,593)	-
Unrestricted funds					
f) General fund	50,532	202,543	(122,279)	(60,264)	70,532
	-----	-----	-----	-----	-----
	£ 229,554	£ 248,479	£ -	£ (232,675)	£ 245,358
	-----	-----	-----	-----	-----

a) The capital fund was set up at the time the club's premises were built. If they cease to be used for the same or equivalent purposes, a capital grant of £62,730, included within the fund, will become repayable, or part thereof. Repayment is secured by a charge on the premises.

b) The maintenance fund receives grants from the London borough of Wandsworth towards the running costs of the building. These are transferred to the general fund where maintenance costs are incurred.

c) The Youth work fund receives grants from London borough of Wandsworth and trusts towards activities for young people. Any deficiency is made good from the general fund.

d) The Music studio fund receives grants from the London Borough of Wandsworth towards the running costs of the music studio. Any deficiency is made good from the general fund.

e) The Junior fund receives grants from the Clapham Relief Fund towards the costs of running a club for young people. Any deficiency is made good from the general fund.

f) Unrestricted grants included a grant from the Arts Council of £45,000 to be used on any charitable activity, but excluding salaries of those personnel who were furloughed during the year.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

12 Analysis of net assets by funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Net Assets £
Restricted funds				
- Capital fund	174,826			174,826
- Maintenance fund		-	-	-
- Youth work fund - London Borough of Wandsworth		-	-	-
- Music studio fund		-	-	-
- Junior fund		-	-	-
	-----	-----	-----	-----
	174,826	-	-	174,826
Unrestricted funds				
- General fund	(28,481)	114,918	(15,905)	70,532
	-----	-----	-----	-----
	£ 146,345	£ 114,918	£ (15,905)	£ 245,358
	-----	-----	-----	-----

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

DEVAS CLUB
REPORT AND ACCOUNTS
31 MARCH 2021

Registered company

6720799

Registered charity

1129419

DEVAS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Status

The club is a charitable company limited by guarantee, incorporated on 10 October 2008 and registered as a charity on 6 May 2009. It succeeded to the assets and activities of The Devas Club, a registered charity founded in 1884 and reconstituted under a charitable deed in 1974.

The company was established under a memorandum of association which specifies the objects and powers of the charitable company and is governed under its articles of association.

Registered numbers

Company	6720799
Charity	1129419

Trustees and directors

Andrew Griffith (Chair)	
Jennifer Borden OBE	
Sir Ivor Crewe	
Johnny Devas	
Charles Dorin	
Paul Flather	
Katherine Ludlow	(appointed 29 July 2020)
Mark Potter	
Clare Elizabeth Cole	(appointed 29 July 2020)
Rt. Hon. Sir Christopher David Floyd	(appointed 29 July 2020)

Registered office

Devas Club
Stormont Road
Battersea
London
SW11 5EN

Independent examiner

S M Holborn
WSM Advisors Limited
Chartered Accountants
Connect House
133-137 Alexandra Road
London
SW19 7JY

Bankers

National Westminster Bank plc
300 Silbury Boulevard
Milton Keynes
MK9 2ZF

COIF Charities Deposit Fund
80 Cheapside
London
EC2V 6DZ

DEVAS CLUB

REPORT OF THE TRUSTEES

31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2016.

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Our aim is to enable member's talents to develop through doing and making. The building currently includes a gym, a recording studio, performance space, cooking and computer facilities, a range of meeting and rehearsal rooms, and a basketball court.

The club currently offers the following youth activities:

- General club: table tennis, pool, bar football, computers with internet access, library;
- Regular activities: Fitness studio, football training, music production, DJ workshop, dance, hair and beauty, cooking workshop;
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Achievements and performance

An account of the year's activities can be found in the annual report and the website www.devasclub.org.

Financial review, reserves and risk policy

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way. At the balance sheet date unrestricted reserves amounted to £70,531.

Medium-term surpluses of cash are invested in the COIF deposit fund and a NatWest business reserve account.

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Jennifer Borden OBE	Katherine Ludlow
Sir Ivor Crewe	Mark Potter
Johnny Devas	Clare Elizabeth Cole
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DEVAS CLUB

REPORT OF THE TRUSTEES

31 MARCH 2021

Plans for the future

Devas has used the time between 1st April 2020 and 31 March 2021 to develop its organisation and programmes and plans to continue to do so. The challenges presented by Covid-19 during the period meant that the year was varied and encouraged a much longer view of the organisational plan. When restrictions were lifted in the summer of 2020, regular attendees of the club were able to participate in a range of activities including music, dance, football, cooking and basketball in person. Following the summer of activities, in September, the Devas Head of Administration decided to leave the club after two years working with the charity. This began a process of fund raising and restructuring the club which resulted in two new roles, Director of Operations and Programmes Coordinator. In the run up to Christmas, as these roles were established, government guidelines meant the closing of face-to-face activities and the need to look for alternative ways to offer support to club members. Devas built out its programmes to deliver food to young people in winter and spring 2020/21 to keep in touch and delivered hot meals and care packages to young people locally. As with the previous year, the trustees furloughed the Centre Manager during the periods when heavy restrictions on activities applied. The trust planned to relaunch from April 2021, with a gradually increasing juniors programme aiming at a full-scale junior's programme slated to launch in September 2021. Meanwhile the seniors lost the Wandsworth lead youth worker to

Statement of trustees' responsibilities

Company law and law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees are required to:

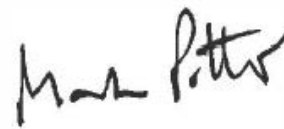
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Statement of Recommended Practice for accounting by charities and the governing document. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Registered office

Stormont Road
Battersea
London
SW11 5EN



Mark Potter

Trustee
01 December 2021

**ACCOUNTANT'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF
DEVAS CLUB**

I report on the accounts for the year ended 31 March 2021 set out on pages 5 to 11.

Responsibilities of trustees and examining accountants

As trustees you are responsible for the preparation of the accounts and you consider that these accounts are exempt from an audit under S144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under S145 of the Charities Act 2011;
- to follow the procedures laid down by the Charity Commissioners under S145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

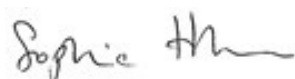
My examination was carried out in accordance with the directions of the Charity Commissioners. An examination includes a review of the accounts and a comparison with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

WSM Advisors Limited provides book-keeping services for the charity and the FRC's Revised Ethical Standards have been applied.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be



Connect
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

S M Holborn
WSM ADVISORS LTD
Chartered Accountants
01 December 2021

DEVAS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total £	2020 Total £
Income					
Charitable donations and grants		108,705	-	108,705	19,091
Income from charitable activities					
Restricted grants	10	-	45,936	45,936	49,727
Building income		83,126	-	83,126	117,312
Activities for generating funds					
Other receipts and fundraising		10,704	-	10,704	2,811
Interest receivable		8	-	8	38
Total income		202,543	45,936	248,479	188,979
Expenditure					
Charitable activities					
Maintenance expenses	2	-	120,076	120,076	101,880
Charitable expenses	3	-	52,335	52,335	42,173
Depreciation	7	25,960	-	25,960	27,783
Capital grant transfers	7	(4,196)	4,196	-	-
Support costs	4	24,012	-	24,012	18,193
Costs of generating donations and grants					
Support costs	4	5,146	-	5,146	3,898
Costs of other activities					
Support costs	4	5,146	-	5,146	3,898
Total expenditure		56,068	176,607	232,675	197,825
Net income / (expenditure) for the year		146,475	(130,671)	15,804	(8,846)
Transfers between funds	11	(126,475)	126,475	-	-
Net movement of funds for the year		20,000	(4,196)	15,804	(8,846)
Total funds brought forward		50,532	179,022	229,554	238,400
Total funds carried forward		£ 70,532	£ 174,826	£ 245,358	£ 229,554

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

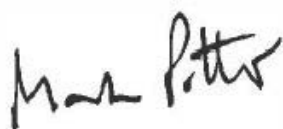
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DEVAS CLUB

BALANCE SHEET - 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	7		146,345		171,449
Current assets					
Canteen stock		100		100	
Bank and cash balances		114,818		64,312	
		-----		-----	
		114,918		64,412	
Current liabilities					
Creditors and accruals	9	15,905		6,307	
		-----		-----	
Net current assets			99,013		58,105
			-----		-----
Total assets less current liabilities			£ 245,358		£ 229,554
			-----		-----
Represented by:					
Funds	11				
Restricted:					
Capital fund			174,826		179,022
Unrestricted - general:					
General fund			70,532		50,532
			-----		-----
			£ 245,358		£ 229,554
			-----		-----

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
- For the year in question the company was entitled to exemption from an audit under S477(2) of the Companies Act 2006 relating to the small companies regime.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with S386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of S394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to accounts, so far as



Mark Potter - Trustee

01 December 2021

Approved by the directors and signed on their behalf

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

1 Principal accounting policies

The accounting policies have been applied consistently throughout the year and the preceding year and are set out

Charity information

Devas Club is a private company limited by guarantee in England and Wales. The registered office is 2A Stormont Road, London, SW11 5EN.

Accounting convention

The accounts have been prepared in accordance with the club's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice available to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016). Devas Club is a Public Benefit Entity as defined by FRS 102.

Devas Club has taken the advantage of the provisions in the SORP for Charities applying FRS 102 Updated Bulletin1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of Devas Club. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the Directors, who are also the Trustees have a reasonable expectation that Devas Club has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

These have been divided into restricted funds, where income arises with restrictions as to its uses and the unrestricted general fund which is available for the general purposes of the club. Transfers are made from the general fund to offset deficiencies in the maintenance and activities funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received and gift aid tax is accrued on applicable donations in the same year.

Other receipts and fundraising are recognised in the year in which they are received.

Interest and dividends are included when receivable by the club.

Incoming resources from charitable activities are recognised when receivable. Grants are recognised in the year for which the support is intended.

Capital grants and donations included in restricted funds are being released to the income and expenditure account at the same rates as associated assets are being depreciated (see note 7).

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes unrecoverable VAT, which is reported as part of the cost to which it relates. Costs relating to a particular activity are allocated directly, whereas support costs are apportioned in relation to usage as specified in note 4.

Costs of generating voluntary income and other funds comprise costs associated with donations and fundraising

Charitable expenditure comprises the costs of maintaining the building and all the club activities which take place

Governance costs include the cost of meeting the charity's statutory requirements and strategic management.

Tangible fixed assets

Fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Building	over 50 years
Long-term repairs	over 10 years
Fixtures and equipment	10% & 20% on net book value
Vehicles	25% on net book value

Impairment of fixed assets

At each reporting end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing them to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Investments

Investments are shown at market value.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the club's balance sheet when the club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical Accounting Estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

2 Maintenance expenses

	2021	2020
	£	£
Gas and electricity	20,609	23,980
Rates and water	845	368
Cleaning wages and expenses	9,434	13,220
Administration costs	59,230	39,210
Insurance - building and contents	13,514	6,406
Other property costs	16,444	18,696
	-----	-----
	£ 120,076	£ 101,880
	-----	-----

3 Charitable expenses

	2021	2020
	£	£
Youth work expenses	35,957	15,299
Devas Studio expenses	14,785	14,365
Junior Club expenses	1,593	12,509
	-----	-----
	£ 52,335	£ 42,173
	-----	-----

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

4 Support costs

	2021	2020
	£	£
Telephone	1,602	1,729
Design and printing	535	490
Postage and stationery	1,235	683
Computer and IT	3,880	2,746
Equipment expenses	2,153	1,404
Travel expenses	129	38
Marketing and promotion	275	3,777
General expenses	6,696	4,817
Bank interest and charges	356	557
Accountancy and independent examination costs	9,025	9,748
Legal and professional	8,418	-
	-----	-----
	£ 34,304	£ 25,989
	-----	-----

Support costs have been allocated as follows:

		2021	2020
		£	£
Costs of generating voluntary income	15%	5,146	3,898
Activities to generate funds	15%	5,146	3,898
Charitable activities	70%	24,012	18,193
		-----	-----
		£ 34,304	£ 25,989
		-----	-----

5 Staff costs

	2021	2020
	£	£
Salaries and wages	56,521	38,918
Social security costs	198	292
	-----	-----
	£ 56,719	£ 39,210
	-----	-----

This represents the cost of staff managing the building.

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Management	2	2
	-----	-----

There are no employees who received employee emoluments of more than £60,000 in the current and previous year.

6 Trustee remuneration and expenses

None of the trustees received any remuneration or expenses.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

7 Fixed assets

	Freehold Land £	Building £	Long-term Repairs £	Fixtures & Equipment £	Vehicles £	Total £
Cost						
31 March 2020	22,000	209,800	457,912	142,794	27,929	860,435
Additions in year	-	-	-	856	-	856
	-----	-----	-----	-----	-----	-----
31 March 2021	22,000	209,800	457,912	143,650	27,929	861,291
	-----	-----	-----	-----	-----	-----
Depreciation						
31 March 2020	-	142,778	397,637	120,642	27,929	688,986
Charge for year	-	4,196	17,438	4,326	-	25,960
	-----	-----	-----	-----	-----	-----
31 March 2021	-	146,974	415,075	124,968	27,929	714,946
	-----	-----	-----	-----	-----	-----
Net book value						
31 March 2020	£ 22,000	£ 67,022	£ 60,275	£ 22,152	£ -	£ 171,449
	-----	-----	-----	-----	-----	-----
31 March 2021	£ 22,000	£ 62,826	£ 42,837	£ 18,682	£ -	£ 146,345
	-----	-----	-----	-----	-----	-----
Capital grant releases	£ -	£ (4,196)	£ -	£ -	£ -	£ (4,196)
	-----	-----	-----	-----	-----	-----

8 Stocks

	2021 £	2020 £
Finish goods and goods for resale	100	100
	-----	-----

9 Creditors

	2021 £	2020 £
Trade creditors	15,650	6,029
Other creditors and accruals	255	278
	-----	-----
	£ 15,905	£ 6,307
	-----	-----

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

10 Restricted grants

	2021 £	2020 £
Maintenance grants - London Borough of Wandsworth	25,000	7,900
Youth work fund	10,936	24,835
Music studio fund	10,000	15,392
Junior Fund - Clapham Relief Fund	-	1,600
	-----	-----
	£ 45,936	£ 49,727
	-----	-----

Wandsworth Borough Council gives grants towards maintenance of the building, youth projects and one off capital grants. In addition, some permanent and part-time staff of the club are employees of the borough.

11 Funds

	Brought fwd 31 March 2020 £	Received in year £	Transferred in year £	Expended in year £	Carried fwd 31 March 2021 £
Restricted funds					
a) Capital fund	179,022		(4,196)	-	174,826
b) Maintenance fund	-	25,000	95,076	(120,076)	-
c) Youth work fund	-	10,936	25,021	(35,957)	-
d) Music studio fund	-	10,000	4,785	(14,785)	-
e) Junior fund	-		1,593	(1,593)	-
Unrestricted funds					
f) General fund	50,532	202,543	(122,279)	(60,264)	70,532
	-----	-----	-----	-----	-----
	£ 229,554	£ 248,479	£ -	£ (232,675)	£ 245,358
	-----	-----	-----	-----	-----

a) The capital fund was set up at the time the club's premises were built. If they cease to be used for the same or equivalent purposes, a capital grant of £62,730, included within the fund, will become repayable, or part thereof. Repayment is secured by a charge on the premises.

b) The maintenance fund receives grants from the London borough of Wandsworth towards the running costs of the building. These are transferred to the general fund where maintenance costs are incurred.

c) The Youth work fund receives grants from London borough of Wandsworth and trusts towards activities for young people. Any deficiency is made good from the general fund.

d) The Music studio fund receives grants from the London Borough of Wandsworth towards the running costs of the music studio. Any deficiency is made good from the general fund.

e) The Junior fund receives grants from the Clapham Relief Fund towards the costs of running a club for young people. Any deficiency is made good from the general fund.

f) Unrestricted grants included a grant from the Arts Council of £45,000 to be used on any charitable activity, but excluding salaries of those personnel who were furloughed during the year.

DEVAS CLUB

NOTES TO THE ACCOUNTS - 31 MARCH 2021

12 Analysis of net assets by funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Net Assets £
Restricted funds				
- Capital fund	174,826			174,826
- Maintenance fund		-	-	-
- Youth work fund - London Borough of Wandsworth		-	-	-
- Music studio fund		-	-	-
- Junior fund		-	-	-
	-----	-----	-----	-----
	174,826	-	-	174,826
Unrestricted funds				
- General fund	(28,481)	114,918	(15,905)	70,532
	-----	-----	-----	-----
	£ 146,345	£ 114,918	£ (15,905)	£ 245,358
	-----	-----	-----	-----

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).