

Charity No. 1129414

LIFE CHANGING MINISTRY INTERNATIONAL LTD
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

Life Changing Ministry International Ltd

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Life Changing Ministry International Ltd

Administrative *n*formation

Chairperson	Mrs Anne Oguntade
Other Trustees	Mr Thompson Dugbo Mrs Pauline Dyer Mr Petrus Mechese Ejegi
Charity Registered Number	1129414
Registered Office	55 Cromwell Road Croydon CR0 2JZ
Independent Examiner	Enochs Financial Services Ltd 15 St Joseph's Close London W10 5GL
Banker:	HSBC

Life Changing Ministry International Ltd

Trustees Report for the year ended 30th June 2025

The Trustees of the Life Changing Ministry present their report and financial statements for the year ended 30th June 2025. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on October 2000 in preparing the annual report and financial statement of the charity.

Objectives

The charity's principal activity is the proclamation of the gospel of Jesus Christ.

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit;
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;

Organisation

Life Changing Ministry trustees who were elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

Review of transactions and financial position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, income resources and gift received totalled £72,787. The donations and gift received have been made available without restriction as to its useage.

The Trustees are responsible for ensuring that proper books are maintained, safeguarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with Charities SORP (FRS 102).

This report was approved by the trustees on and signed on their behalf by:

.....

Thompson Dugbo
Trustee

.....

Anne Oguntade
Trustee

Life Changing Ministry International Ltd

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 30 June 2025

I report on the financial statements of the Charity for the year ended 30 June 2025. The Financial Statement has been prepared in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's Trustees as a body, for my examination work.

Respective responsibilities of trustees and examiner

The Charity's trustee who are also directors, are responsible for the preparation of the financial statements.

The trustees have acknowledged their responsibilities as stated on page 2 of the financial statement and has taken advantage of the exemption applicable to small companies.

The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 does not apply and that the accounts do not require an audit.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Charities Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission Section 145(5)(b) of the Charities Act;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by Charity Commissioners for England & Wales setting out the duties of an independent examiner.

It is my responsibility to form an independent opinion as to the charity entitlement to the exemption claimed by the trustee. I have carried out the procedure we considered necessary to confirm whether or not the charity is entitled to the exemptions. I have compared the accounts with accounting records kept by the charity and making such limited enquiries of the trustees of the charity, which I considered necessary for the purpose of this report. These procedures provided only the assurance expressed by me to the trustees and members of the committee. No opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act;
 - to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

signed:



Dated:

28/03/2026

Enoch's Financial Services Ltd
15 St Joseph's Close
London W10 5GL

Life Changing Ministry International Ltd

Charity No. 1129414

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 30th June 2025

	Notes	Unrestricted Fund 2025 £	Restricted Fund 2025 £	Total Fund 2025 £	2024 £
Income Resources					
Offering, Thanksgiving & Tithes	6.1	60,402	0	60,402	19,145
Donations & Gift Aid	6.1	6,825	5,560	12,385	9,550
Total Income Resources		67,227	5,560	72,787	28,695
Resources Expended					
Cost of activities in furtherance of charity's objectives	6.2	40,565	1,515	42,080	21,755
Management & Administration of charity	6.3	26,937	3,885	30,822	7,305
Total Income Expended		67,502	5,400	72,902	29,060
Net Income (Outgoing) Resources		-275	160	-115	-365
Net Movement in Fund				0	0
Fund Balance B/F		-4,559	0	-4,559	-4,194
Adjustment				0	0
Fund Balance C/F		-4,834	160	-4,674	-4,559

Life Changing Ministry International Ltd

Charity No. 1129414

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2025

	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	2024 £
FIXED ASSETS					
Tangible Assets	3	30,611	8,595	39,206	45,056
CURRENT ASSETS					
Building Fund		1,420	1,220	2,640	1,315
Debtors		787	0	787	6,035
Cash/Bank		4,468	0	4,468	4,175
		<u>6,675</u>	<u>1,220</u>	<u>7,895</u>	<u>11,525</u>
CREDITORS					
Amount due within one year	4	895	880	1,775	1,140
NET CURRENT ASSETS		5,780	340	6,120	10,385
TOTAL ASSETS LESS CURRENT LIABILITIES		36,391	8,935	45,326	55,441
CREDITORS					
Amount falling due more than one year	5	35,000	15,000	50,000	60,000
TOTAL NET ASSETS		<u>1,391</u>	<u>-6,065</u>	<u>-4,674</u>	<u>-4,559</u>
Charity Funds					
Unrestricted General Funds		-4,559	0	-4,559	-4,194
Net Income for the Year		-115	0	-115	-365
Adjustment					
TOTAL FUNDS		<u>-4,674</u>	<u>0</u>	<u>-4,674</u>	<u>-4,559</u>

Signed on behalf of all trustees.

Anne Oguntade
Trustee



Date:

28th MARCH 2026

Thompson Dugbo
Trustee



Date:

28th MARCH 2026

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS for the year ended 30th June 2025

1 Accounting Policies

Basis of Preparation

The accounts have been prepared in accordance with Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money income for the reporting period

Resources Expended

All expenditures are accounted for on accruals basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 30th June 2025.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance methods.

Church Office, Fixtures and Fittings	15%
Equipment	15%
Furnitures & Computers	15%
Motor Vehicle	15%

2 Operating Profit

This is stated after charging:
Depreciation of owned fixed assets

2025	2024
£	£
115	365

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2025

3 Fixed assets

	Equipment	Office Furniture	Fittings & Fixture	Total
	£	£	£	£
Cost				
As At 1 July 2024	52,850	26,945	29,517	109,312
Addition During the Year	3,550	0	0	3,550
Disposal/Written off	0	0	0	0
At 30 June 2025	<u>56,400</u>	<u>26,945</u>	<u>29,517</u>	<u>112,862</u>
Depreciation				
As At 1 July 2024	20,264	19,418	24,574	64,256
Charge for the year	5,525	1,990	1,885	9,400
Disposal/Written off	0	0	0	0
At 30 June 2025	<u>25,789</u>	<u>21,408</u>	<u>26,459</u>	<u>73,656</u>
Net Book Value				
At 30 June 2025	<u>30,611</u>	<u>5,537</u>	<u>3,058</u>	<u>39,206</u>
At 30 June 2024	<u>32,586</u>	<u>7,527</u>	<u>4,943</u>	<u>45,056</u>

All fixed assets are used for direct charitable purposes.

	2025	2024
	£	£
4 Creditors Amount falling due within one year		
Other Creditors: Accountancy fees	<u>1,775</u>	<u>1,140</u>
5 Creditors Amount falling due more than one year		
Building Contractors - Building Works and Loan	<u>60,000</u>	<u>60,000</u>

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2025

6 Detailed Income and Expenditure Account for the year to 30 June 2025

	Unrestricted £	Restricted £	Total £
6.1 Income and Resources			
Incoming from offering, tithes, building & other	60,402	0	60,402
Gift Aid	6825	5,560	12,385
Total Incoming Resources	67,227	5,560	72,787
OUTGOINGS			
6.2 Costs of activities in furtherance of the charities objects:			
Church Rent and Rates	35,000	-	35,000
Spiritual items	510	465	975
Sundries	125	-	125
Charitable donation and Gift	250	400	650
Anniversary	1,285	-	1,285
Music and Entertainment	2,000	400	2,400
Christmas Party	250	250	500
Renovation & Maintenance	1,145	-	1,145
	40,565	1,515	42,080
6.3 Managemant and Administrative of charity:			
Depreciation	2,005	-	2,005
Stationery	845	1,440	2,285
Telephone	685	550	1,235
Postage	425	400	825
Bank Charges	251	-	251
Accounting fee	500	-	500
Repairs and Renewals	7,450	788	8,238
Professional and Consultancies fees	11,250	-	11,250
Transportation	3,526	707	4,233
	26,937	3,885	30,822
7 Cash & Bank Balances	£		
Cash at bank	4,175		
	4,175		
8 Church Assets Schedule	2025	2024	
<u>Church Equipment</u>	£	£	
Equipment	30,611	32,586	
	30,611	32,586	
<u>Fixtures and Fittings</u>			
Fixtures & Fittings	3,058	4,943	
	3,058	4,943	
<u>Furnitures</u>			
Furnitures	5,537	7,527	
	5,537	7,527	