

LIFE CHANGING MINISTRY INTERNATIONAL LTD

England & Wales · Charity number 1129414

Details

Status Registered

Legal form Charitable company

Company number [05472133](#)

Registered 2009-05-06

Register [View on the Charity Commission register](#)

Contact

Address Life Changing Ministry Inter.
125 - 131 Kirkdale
Sydenham
London
SE26 4QL

Phone 07838216953

Email annedugbo@yahoo.co.uk

Activities

Objects: (I) TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN THE UK, EUROPE AND THE REST OF THE WORLD.(II) SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: We operate by providing prayer and counselling in a large multi-cultural society of London. We help elderly and old people who are less able to meet their needs. Sponsor accommodation for elderly and homeless people.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Religious Activities
- **Who:** Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** THE UK, EUROPE AND THE REST OF THE WORLD.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£72,787	£72,902	-	-
2024-06-30	£28,695	£29,060	-	-
2023-06-30	£198,475	£188,682	-	-
2022-06-30	£130,241	£121,365	-	-
2021-06-30	£97,565	£97,109	-	-

Trustees

Name	Role	Appointed
ANNE ABIODUN OGUNTADE		
PAULINE ELFREDA DYER		2013-07-24
Petrus Mechese EJEGI		2022-10-01
THOMPSON DUGBO		2013-07-24
VINCENT OGHENEKOME OKIH		2013-07-24

LIFE CHANGING MINISTRY INTERNATIONAL LTD

England & Wales - Charity number 1129414

Accounts

Charity No. 1129414

LIFE CHANGING MINISTRY INTERNATIONAL LTD
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

Life Changing Ministry International Ltd

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Life Changing Ministry International Ltd

Administrative *n*formation

Chairperson	Mrs Anne Oguntade
Other Trustees	Mr Thompson Dugbo Mrs Pauline Dyer Mr Petrus Mechese Ejegi
Charity Registered Number	1129414
Registered Office	55 Cromwell Road Croydon CR0 2JZ
Independent Examiner	Enochs Financial Services Ltd 15 St Joseph's Close London W10 5GL
Banker:	HSBC

Life Changing Ministry International Ltd

Trustees Report for the year ended 30th June 2025

The Trustees of the Life Changing Ministry present their report and financial statements for the year ended 30th June 2025. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on October 2000 in preparing the annual report and financial statement of the charity.

Objectives

The charity's principal activity is the proclamation of the gospel of Jesus Christ.

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit;
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;

Organisation

Life Changing Ministry trustees who were elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-optation to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

Review of transactions and financial position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, income resources and gift received totalled £72,787. The donations and gift received have been made available without restriction as to its usage.

The Trustees are responsible for ensuring that proper books are maintained, safeguarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with Charities SORP (FRS 102).

This report was approved by the trustees on and signed on their behalf by:

.....

Thompson Dugbo
Trustee

.....

Anne Oguntade
Trustee

Life Changing Ministry International Ltd

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 30 June 2025

I report on the financial statements of the Charity for the year ended 30 June 2025. The Financial Statement has been prepared in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's Trustees as a body, for my examination work.

Respective responsibilities of trustees and examiner

The Charity's trustee who are also directors, are responsible for the preparation of the financial statements.

The trustees have acknowledged their responsibilities as stated on page 2 of the financial statement and has taken advantage of the exemption applicable to small companies.

The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 does not apply and that the accounts do not require an audit.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Charities Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission Section 145(5)(b) of the Charities Act;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by Charity Commissioners for England & Wales setting out the duties of an independent examiner.

It is my responsibility to form an independent opinion as to the charity entitlement to the exemption claimed by the trustee. I have carried out the procedure we considered necessary to confirm whether or not the charity is entitled to the exemptions. I have compared the accounts with accounting records kept by the charity and making such limited enquiries of the trustees of the charity, which I considered necessary for the purpose of this report. These procedures provided only the assurance expressed by me to the trustees and members of the committee. No opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act;
 - to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

signed:

Dated:

28/03/2026

Enoch's Financial Services Ltd
15 St Joseph's Close
London W10 5GL

Life Changing Ministry International Ltd

Charity No. 1129414

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 30th June 2025

	Notes	Unrestricted Fund 2025 £	Restricted Fund 2025 £	Total Fund 2025 £	2024 £
Income Resources					
Offering, Thanksgiving & Tithes	6.1	60,402	0	60,402	19,145
Donations & Gift Aid	6.1	6,825	5,560	12,385	9,550
Total Income Resources		67,227	5,560	72,787	28,695
Resources Expended					
Cost of activities in furtherances of charity's objectives	6.2	40,565	1,515	42,080	21,755
Management & Administration of charity	6.3	26,937	3,885	30,822	7,305
Total Income Expended		67,502	5,400	72,902	29,060
Net Income (Outgoing) Resources		-275	160	-115	-365
Net Movement in Fund				0	0
Fund Balance B/F		-4,559	0	-4,559	-4,194
Adjustment				0	0
Fund Balance C/F		-4,834	160	-4,674	-4,559

Life Changing Ministry International Ltd

Charity No. 1129414

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2025

	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	2024 £
FIXED ASSETS					
Tangible Assets	3	30,611	8,595	39,206	45,056
CURRENT ASSETS					
Building Fund		1,420	1,220	2,640	1,315
Debtors		787	0	787	6,035
Cash/Bank		4,468	0	4,468	4,175
		<u>6,675</u>	<u>1,220</u>	<u>7,895</u>	<u>11,525</u>
CREDITORS					
Amount due within one year	4	895	880	1,775	1,140
NET CURRENT ASSETS		5,780	340	6,120	10,385
TOTAL ASSETS LESS CURRENT LIABILITIES		36,391	8,935	45,326	55,441
CREDITORS					
Amount falling due more than one year	5	35,000	15,000	50,000	60,000
TOTAL NET ASSETS		<u>1,391</u>	<u>-6,065</u>	<u>-4,674</u>	<u>-4,559</u>
Charity Funds					
Unrestricted General Funds		-4,559	0	-4,559	-4,194
Net Income for the Year		-115	0	-115	-365
Adjustment					
TOTAL FUNDS		<u>-4,674</u>	<u>0</u>	<u>-4,674</u>	<u>-4,559</u>

Signed on behalf of all trustees.

Anne Oguntade
Trustee



Date:

29th MARCH 2026

Thompson Dugbo
Trustee



Date:

28th MARCH 2026

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS for the year ended 30th June 2025

1 Accounting Policies

Basis of Preparation

The accounts have been prepared in accordance with Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money income for the reporting period

Resources Expended

All expenditures are accounted for on accruals basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 30th June 2025.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance methods.

Church Office, Fixtures and Fittings	15%
Equipment	15%
Furnitures & Computers	15%
Motor Vehicle	15%

2 Operating Profit

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>115</u>	<u>365</u>

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2025

3 Fixed assets

	Equipment	Office Furniture	Fittings & Fixture	Total
	£	£	£	£
Cost				
As At 1 July 2024	52,850	26,945	29,517	109,312
Addition During the Year	3,550	0	0	3,550
Disposal/Written off	0	0	0	0
At 30 June 2025	<u>56,400</u>	<u>26,945</u>	<u>29,517</u>	<u>112,862</u>
Depreciation				
As At 1 July 2024	20,264	19,418	24,574	64,256
Charge for the year	5,525	1,990	1,885	9,400
Disposal/Written off	0	0	0	0
At 30 June 2025	<u>25,789</u>	<u>21,408</u>	<u>26,459</u>	<u>73,656</u>
Net Book Value				
At 30 June 2025	<u>30,611</u>	<u>5,537</u>	<u>3,058</u>	<u>39,206</u>
At 30 June 2024	<u>32,586</u>	<u>7,527</u>	<u>4,943</u>	<u>45,056</u>

All fixed assets are used for direct charitable purposes.

4 Creditors Amount falling due within one year	2025	2024
	£	£
Other Creditors: Accountancy fees	<u>1,775</u>	<u>1,140</u>
5 Creditors Amount falling due more than one year	2025	2024
	£	£
Building Contractors - Building Works and Loan	<u>60,000</u>	<u>60,000</u>

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2025

6 Detailed Income and Expenditure Account for the year to 30 June 2025

	Unrestricted £	Restricted £	Total £
6.1 Income and Resources			
Incoming from offering, tithes, building & other	60,402	0	60,402
Gift Aid	6825	5,560	12,385
Total Incoming Resources	<u>67,227</u>	<u>5,560</u>	<u>72,787</u>
OUTGOINGS			
6.2 Costs of activities in furtherance of the charities objects:			
Church Rent and Rates	35,000	-	35,000
Spiritual items	510	465	975
Sundries	125	-	125
Charitable donation and Gift	250	400	650
Anniversary	1,285	-	1,285
Music and Entertainment	2,000	400	2,400
Christmas Party	250	250	500
Renovation & Maintenance	1,145	-	1,145
	<u>40,565</u>	<u>1,515</u>	<u>42,080</u>
6.3 Managemant and Administrative of charity:			
Depreciation	2,005	-	2,005
Stationery	845	1,440	2,285
Telephone	685	550	1,235
Postage	425	400	825
Bank Charges	251	-	251
Accounting fee	500	-	500
Repairs and Renewals	7,450	788	8,238
Professional and Consultancies fees	11,250	-	11,250
Transportation	3,526	707	4,233
	<u>26,937</u>	<u>3,885</u>	<u>30,822</u>
7 Cash & Bank Balances	£		
Cash at bank	4,175		
	<u>4,175</u>		
8 Church Assets Schedule			
	2025	2024	
<u>Church Equipment</u>	£	£	
Equipment	30,611	32,586	
	<u>30,611</u>	<u>32,586</u>	
<u>Fixtures and Fittings</u>			
Fixtures & Fittings	3,058	4,943	
	<u>3,058</u>	<u>4,943</u>	
<u>Furnitures</u>			
Furnitures	5,537	7,527	
	<u>5,537</u>	<u>7,527</u>	

LIFE CHANGING MINISTRY INTERNATIONAL LTD

England & Wales - Charity number 1129414

Accounts

Charity No. 1129414

LIFE CHANGING MINISTRY INTERNATIONAL LTD

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2024

Life Changing Ministry International Ltd

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Administrative *n*formation

Chairperson	Mrs Anne Oguntade
Other Trustees	Mr Thompson Dugbo Mrs Pauline Dyer Mr Petrus Mechese Ejegi
Charity Registered Number	1129414
Registered Office	55 Cromwell Road Croydon CR0 2JZ
Independent Examiner	Enochs Financial Services Ltd 15 St Joseph's Close London W10 5GL
Banker:	HSBC

Life Changing Ministry International Ltd

Trustees Report for the year ended 30th June 2024

The Trustees of the Life Changing Ministry present their report and financial statements for the year ended 30th June 2024. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on October 2000 in preparing the annual report and financial statement of the charity.

Objectives

The charity's principal activity is the proclamation of the gospel of Jesus Christ.

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit;
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;

Organisation

Life Changing Ministry trustees who were elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

Review of transactions and financial position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, income resources and gift received totalled £28,695. The donations and gift received have been made available without restriction as to its useage.

The Trustees are responsible for ensuring that proper books are maintained, safeguarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with Charities SORP (FRS 102).

This report was approved by the trustees on and signed on their behalf by:



Thompson Dugbo
Trustee



Anne Oguntade
Trustee

Life Changing Ministry International Ltd

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 30 June 2024

I report on the financial statements of the Charity for the year ended 30 June 2024. The Financial Statement has been prepared in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's Trustees as a body, for my examination work.

Respective responsibilities of trustees and examiner

The Charity's trustee who are also directors, are responsible for the preparation of the financial statements.

The trustees have acknowledged their responsibilities as stated on page 2 of the financial statement and has taken advantage of the exemption applicable to small companies.

The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 does not apply and that the accounts do not require an audit .

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Charities Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission Section 145(5)(b) of the Charities Act;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by Charity Commissioners for England & Wales setting out the duties of an independent examiner.

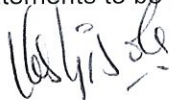
It is my responsibility to form an independent opinion as to the charity entitlement to the exemption claimed by the trustee. I have carried out the procedure we considered necessary to confirm whether or not the charity is entitled to the exemptions. I have compared the accounts with accounting records kept by the charity and making such limited enquiries of the trustees of the charity, which I considered necessary for the purpose of this report. These procedures provided only the assurance expressed by me to the trustees and members of the committee. No opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act;
 - to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

signed:



Dated:

09/03/2025

Enoch's Financial Services Ltd
15 St Joseph's Close
London W10 5GL

Life Changing Ministry International Ltd

Charity No. 1129414

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30th June 2024

	Notes	Unrestricted Fund 2024 £	Restricted Fund 2024 £	Total Fund 2024 £	2023 £
Income Resources					
Offering, Thanksgiving & Tithes	6.1	19,145	0	19,145	49,825
Donations & Gift Aid	6.1	9,550	0	9,550	148,650
Total Income Resources		28,695	0	28,695	198,475
Resources Expended					
Cost of activities in furtherances of charity's objectives	6.2	21,755	0	21,755	124,305
Management & Administration of charity	6.3	7,305	0	7,305	64,377
Total Income Expended		29,060	0	29,060	188,682
Net Income (Outgoing) Resources		-365	0	-365	9,793
Net Movement in Fund				0	0
Fund Balance B/F		66,392	876	67,268	57,475
Adjustment				0	0
Fund Balance C/F		66,027	876	66,903	67,268

Life Changing Ministry International Ltd

Charity No. 1129414

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2024

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	2023 £
FIXED ASSETS					
Tangible Assets	3	32,586	12,470	45,056	53,926
CURRENT ASSETS					
Building Fund		0	1,315	1,315	12,685
Debtors		6,035	0	6,035	6,645
Cash/Bank		4,175	0	4,175	90,997
		<u>10,210</u>	<u>1,315</u>	<u>11,525</u>	<u>110,327</u>
CREDITORS					
Amount due within one year	4	1,140	0	1,140	1,985
NET CURRENT ASSETS		9,070	1,315	10,385	108,342
TOTAL ASSETS LESS CURRENT LIABILITIES		41,656	13,785	55,441	162,268
CREDITORS					
Amount falling due more than one year	5	40,000	20,000	60,000	95,000
TOTAL NET ASSETS		<u>1,656</u>	<u>-6,215</u>	<u>-4,559</u>	<u>67,268</u>
Charity Funds					
Unrestricted General Funds		-4,194	0	-4,194	57,475
Net Income for the Year		-365	0	-365	9,793
Adjustment					
TOTAL FUNDS		<u>-4,559</u>	<u>0</u>	<u>-4,559</u>	<u>67,268</u>

Signed on behalf of all trustees.

Anne Oguntade
Trustee



Date: 09 March 2025

Thompson Dugbo
Trustee



Date: 09 March 2025

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS for the year ended 30th June 2024

1 Accounting Policies

Basis of Preparation

The accounts have been prepared in accordance with Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money income for the reporting period

Resources Expended

All expenditures are accounted for on accruals basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 30th June 2024.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance methods.

Church Office, Fixtures and Fittings	15%
Equipment	15%
Furnitures & Computers	15%
Motor Vehicle	15%

2 Operating Profit

This is stated after charging:

Depreciation of owned fixed assets

	2024	2023
	£	£
	365	7,096

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2024

3 Fixed assets

	Equipment	Office Furniture	Fittings & Fixture	Total
	£	£	£	£
Cost				
As At 1 July 2023	52,850	26,945	29,517	109,312
Addition During the Year	0	0	0	0
Disposal/Written off	0	0	0	0
At 30 June 2024	<u>52,850</u>	<u>26,945</u>	<u>29,517</u>	<u>109,312</u>
Depreciation				
As At 1 July 2023	15,504	17,313	22,569	55,386
Charge for the year	4,760	2,105	2,005	8,870
Disposal/Written off	0	0	0	0
At 30 June 2024	<u>20,264</u>	<u>19,418</u>	<u>24,574</u>	<u>64,256</u>
Net Book Value				
At 30 June 2024	<u>32,586</u>	<u>7,527</u>	<u>4,943</u>	<u>45,056</u>
At 30 June 2023	<u>37,346</u>	<u>9,632</u>	<u>6,948</u>	<u>53,926</u>

All fixed assets are used for direct charitable purposes.

	2024	2023
	£	£
4 Creditors Amount falling due within one year		
Other Creditors: Accountancy fees	<u>1,140</u>	<u>1,985</u>
5 Creditors Amount falling due more than one year		
Building Contractors - Building Works and Loan	<u>60,000</u>	<u>95,000</u>

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2024

6 Detailed Income and Expenditure Account for the year to 30 June 2024

	Unrestricted £	Restricted £	Total £
6.1 Income and Resources			
Incoming from offering, tithes, building & other	19,145	0	19,145
Gift Aid	9,550	0	9,550
Total Incoming Resources	28,695	0	28,695
OUTGOINGS			
6.2 Costs of activities in furtherance of the charities objects:			
Church Rent and Rates	14,555	-	14,555
Spiritual items	625	-	625
Sundries	140	-	140
Charitable donation and Gift	300	-	300
Anniversary	2,255	-	2,255
Music and Entertainment	2,000	-	2,000
Christmas Party	250	-	250
Renovation & Maintenance	1,650	-	1,650
	21,775	-	21,775
6.3 Management and Administrative of charity:			
Depreciation	0	-	0
Stationery	615	-	615
Telephone	595	-	595
Postage	485	-	485
Bank Charges	185	-	185
Accounting fee	300	-	300
Repairs and Renewals	2,115	-	2,115
Professional and Consultancies fees	1,500	-	1,500
Transportation	1,510	-	1,510
	7,305	-	7,305
7 Cash & Bank Balances	£		
Cash at bank	4,175		
	4,175		
8 Church Assets Schedule			
	2024	2023	
Church Equipment	£	£	
Equipment	32,586	37,346	
	32,586	37,346	
Fixtures and Fittings			
Fixtures & Fittings	4,943	6,948	
	4,943	6,948	
Furnitures			
Furnitures	7,527	9,632	
	7,527	9,632	

LIFE CHANGING MINISTRY INTERNATIONAL LTD

England & Wales - Charity number 1129414

Accounts

Charity No. 1129414

LIFE CHANGING MINISTRY INTERNATIONAL LTD

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

Life Changing Ministry International Ltd

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Life Changing Ministry International Ltd

Administrative *n*formation

Chairperson	Mrs Anne Oguntade
Other Trustees	Mr Thompson Dugbo Mr Vincent Okih Mrs Pauline Dyer Mr Petrus Mechese Ejegi
Charity Registered Number	1129414
Registered Office	55 Cromwell Road Croydon CR0 2JZ
Independent Examiner	Enochs Financial Services Ltd 15 St Joseph's Close London W10 5GL 07950 490 503
Banker:	HSBC

Life Changing Ministry International Ltd

Trustees Report for the year ended 30th June 2023

The Trustees of the Life Changing Ministry present their report and financial statements for the year ended 30th June 2023. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on October 2000 in preparing the annual report and financial statement of the charity.

Charity Details

A list of names and addresses of the charity's principal officers and bankers is set out on page 2.

Objectives

The charity's principal activity is the proclamation of the gospel of Jesus Christ.

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit;
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 4 The trustees must use the income and may use the capital of the church in promoting the objects.

Organisation

Life Changing Ministry trustees who were elected to serve the church and run its affairs.

Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

Review of transactions and financial position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, income resources and gift received totalled £198,475. The donations and gift received have been made available without restriction as to its usage.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the financial year. The trustees confirmed that the charity's assets are available and adequate to enable it to fulfil its obligations.

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is generally purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value

Life Changing Ministry International Ltd

Statements of the Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to;

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgement and estimates that are responsible and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guiding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other Irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.



Thompson Dugbo
Trustee



Anne Oguntade
Trustee

Life Changing Ministry International Ltd

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 30 June 2023

I report on the financial statements of the Charity on which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008, as modified by the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historic cost convention and the accounting policies set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustee who are also directors, are responsible for the preparation of the financial statements.

The trustees have acknowledged there responsibilities as stated on page 2 of the financial statement and has taken advantage of the exemption applicable to small companies.

The trustees are satisfied that the audit requirement of Section 42(2) of the Charities Act 1993 does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission section 43(7)(b) of the Act;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by Charity Commissioners for England & Wales setting out the duties of an independent examiner.

It is my responsibility to form an independent opinion as to the charity entitlement to the exemption claimed by the trustee. I have carried out the procedure we considered necessary to confirm whether or not the charity is entitled to the exemptions. I have compared the accounts with accounting records kept by the charity and making such limited enquiries of the trustees of the charity, which I considered necessary for the purpose of this report. These procedures provided only the assurance expressed by me to the trustees and members of the committee.

Independent Examiner's Statement, report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that;

- 1) In accordance with Regulation 31 of the Charity (Accounts and Report) Regulations 2008, the accounts of this incorporated charity are not required to be audited under section 477 of the Companies Act 2006.

Life Changing Ministry International Ltd

Report of the Independent Examiner


2) this report in respect of an examination carried out under section 43 of the Charities 1993 and in accordance with any directions given by the Commission under sub-section (7)(b) of that section which are applicable;

(i) the accounting records are kept in accordance with section 386 of the Companies Act 2006. However, the charity records keeping is under review to comply with the Act.

(ii) the financial statements were prepared in accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) the financial statements were prepared in accordance with the methods and principles set out in the statement of Recommended Practice - Accounting and Reporting by Charities.

(iv) the accounting records is under review and will be updated in the near future.


Enoch's Financial Services Ltd
15 St Joseph's Close
London W10 5GL

07/04/2024

Life Changing Ministry International Ltd

Charity No. 1129414

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30th June 2023

	Notes	Unrestricted Fund 2023 £	Restricted Fund 2023 £	Total Fund 2023 £	2022 £
Income Resources					
Offering, Thanksgiving & Tithes	6.1	49,825	0	49,825	40,551
Donations & Gift Aid	6.1	104,608	44,042	148,650	159,787
Total Income Resources		154,433	44,042	198,475	200,338
Resources Expended					
Cost of activities in furtherances of charity's objectives	6.2	72,985	51,320	124,305	136,230
Management & Administration of charity	6.3	34,907	29,470	64,377	50,135
Total Income Expended		107,892	80,790	188,682	186,365
Net Income (Outgoing) Resources		46,541	-36,748	9,793	13,973
Net Movement in Fund				0	0
Fund Balance B/F		19,851	37,624	57,475	43,502
Adjustment				0	0
Fund Balance C/F		66,392	876	67,268	57,475

Life Changing Ministry International Ltd

Charity No. 1129414

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2023

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	2022 £
FIXED ASSETS					
Tangible Assets	3	38,450	15,476	53,926	61,022
CURRENT ASSETS					
Building Fund		0	12,685	12,685	11,411
Debtors		6,645	0	6,645	5,560
Cash/Bank		31,747	59,250	90,997	76,732
		<u>38,392</u>	<u>71,935</u>	<u>110,327</u>	<u>93,703</u>
CREDITORS					
Amount due within one year	4	1,985	0	1,985	2,250
NET CURRENT ASSETS		36,407	71,935	108,342	91,453
TOTAL ASSETS LESS CURRENT LIABILITIES		74,857	87,411	162,268	152,475
CREDITORS					
Amount falling due more than one year	5	50,000	45,000	95,000	95,000
TOTAL NET ASSETS		<u>24,857</u>	<u>42,411</u>	<u>67,268</u>	<u>57,475</u>
Charity Funds					
Unrestricted General Funds B/F		19,851	37,624	57,475	43,502
Net Income for the Year		46,541	-36,748	9,793	13,973
Adjustment		0	0	0	
TOTAL FUNDS		<u>66,392</u>	<u>876</u>	<u>67,268</u>	<u>57,475</u>

Signed on behalf of all trustees.

Anne Oguntade
Trustee



Date:

7/4/24

Thompson Dugbo
Trustee



Date:

7/4/24

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2023

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standards Entities (effective April 2008).

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money incomes for the reporting period

Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 30th June 2022.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance methods.

Church Office, Fixtures and Fittings	25%
Equipment	25%
Furnitures & Computers	25%
Motor Vehicle	25%

2 Operating Profit

This is stated after charging:
Depreciation of owned fixed assets

	2023	2022
	£	£
	7,096	8,876

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2023

3 Fixed assets

	Equipment	Office Furniture	Fittings & Fixture	Total
	£	£	£	£
Cost				
As At 1 July 2022	52,850	26,945	29,517	109,312
Addition During the Year	0	0	0	0
Disposal/Written off	0	0	0	0
At 30 June 2023	<u>52,850</u>	<u>26,945</u>	<u>29,517</u>	<u>109,312</u>
Depreciation				
As At 1 July 2022	11,309	16,063	20,918	48,290
Charge for the year	4,195	1,250	1,651	7,096
Disposal/Written off	0	0	0	0
At 30 June 2023	<u>15,504</u>	<u>17,313</u>	<u>22,569</u>	<u>55,386</u>
Net Book Value				
At 30 June 2023	<u>37,346</u>	<u>9,632</u>	<u>6,948</u>	<u>53,926</u>
At 30 June 2022	<u>41,541</u>	<u>10,882</u>	<u>8,599</u>	<u>61,022</u>

All fixed assets are used for direct charitable purposes.

4 Creditors Amount falling due within one year	2023	2022
	£	£
Other Creditors: Accountancy fees	<u>1,985</u>	<u>2,250</u>
5 Creditors Amount falling due more than one year	2023	2022
	£	£
Building Contractors - Building Works and Loan	<u>95,000</u>	<u>95,000</u>

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2023

6 Detailed Income and Expenditure Account for the year to 30 June 2023

	Unrestricted £	Restricted £	Total £
6.1 Income and Resources			
Incoming from offering, tithes, building & other	49,825	0	49,825
Gift Aid	104,608	44,042	148,650
Total Incoming Resources	154,433	44,042	198,475
OUTGOINGS			
6.2 Costs of activities in furtherance of the charities objects:			
Church Rent and Rates	6,600	26,756	33,356
Spiritual items	9,650	2,150	11,800
Sundries	1,335	905	2,240
Charitable donation and Gift	7,800	4,255	12,055
Anniversary	33,450	4,850	38,300
Music and Entertainment	11,500	4,550	16,050
Christmas Party	1,050	2,650	3,700
Renovation & Maintenance	1,600	5,204	6,804
	72,985	51,320	124,305
6.3 Management and Administrative of charity:			
Depreciation	2,901	4,195	7,096
Stationery	3,455	2,090	5,545
Telephone	1,425	1,450	2,875
Postage	885	555	1,440
Bank Charges	155	102	257
Accounting fee	1,300	1,450	2,750
Repairs and Renewals	21,558	13,851	35,409
Professional and Consultancies fees	1,453	1,327	2,780
Transportation	1,775	4,450	6,225
	34,907	29,470	64,377
7 Cash & Bank Balances	£		
Cash at bank	90,997		
	90,997		
8 Church Assets Schedule			
	2023	2022	
Church Equipment	£	£	
Equipment	37,346	41,541	
	37,346	41,541	
Fixtures and Fittings			
Fixtures & Fittings	6,948	8,599	
	6,948	8,599	
Furnitures			
Furnitures	9,632	10,882	
	9,632	10,882	

LIFE CHANGING MINISTRY INTERNATIONAL LTD

England & Wales - Charity number 1129414

Accounts

Charity No. 1129414

LIFE CHANGING MINISTRY INTERNATIONAL LTD
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

Life Changing Ministry International Ltd

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Life Changing Ministry International Ltd

Administrative *n*formation

Chairperson	Mrs Anne Oguntade
Other Trustees	Mr Thompson Dugbo Mr Vincent Okih Mrs Pauline Dyer
Charity Registered Number	1129414
Registered Office	106 Newlands Park Sydenham London SE26 5NB
Independent Examiner	Enochs Financial Services Ltd 15 St Joseph's Close London W10 5GL 07950 490 503
Banker:	HSBC

Life Changing Ministry International Ltd

Trustees Report for the year ended 30th June 2021

The Trustees of the Life Changing Ministry present their report and financial statements for the year ended 30th June 2021. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on October 2000 in preparing the annual report and financial statement of the charity.

Charity Details

A list of names and addresses of the charity's principal officers and bankers is set out on page 2.

Objectives

The charity's principal activity is the proclamation of the gospel of Jesus Christ.

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit;
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 4 The trustees must use the income and may use the capital of the church in promoting the objects.

Organisation

Life Changing Ministry trustees who were elected to serve the church and run its affairs.

Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

Review of transactions and financial position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, income resources and gift received totalled £97,565. The donations and gift received have been made available without restriction as to its useage.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the financial year. The trustees confirmed that the charity's assets are available and adequate to enable it to fulfil its obligations.

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is generally purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value

Life Changing Ministry International Ltd

Statements of the Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to;

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgement and estimates that are responsible and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other Irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.



Thompson Dugbo
Trustee



Anne Oguntade
Trustee

Life Changing Ministry International Ltd

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 30 June 2021

I report on the financial statements of the Charity on which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008, as modified by the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historic cost convention and the accounting policies set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustee who are also directors, are responsible for the preparation of the financial statements.

The trustees have acknowledged their responsibilities as stated on page 2 of the financial statement and has taken advantage of the exemption applicable to small companies.

The trustees are satisfied that the audit requirement of Section 42(2) of the Charities Act 1993 does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission section 43(7)(b) of the Act;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by Charity Commissioners for England & Wales setting out the duties of an independent examiner. It is my responsibility to form an independent opinion as to the charity entitlement to the exemption claimed by the trustee. I have carried out the procedure we considered necessary to confirm whether or not the charity is entitled to the exemptions. I have compared the accounts with accounting records kept by the charity and making such limited enquiries of the trustees of the charity, which I considered necessary for the purpose of this report. These procedures provided only the assurance expressed by me to the trustees and members of the committee.

Independent Examiner's Statement, report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that;

- 1) In accordance with Regulation 31 of the Charity (Accounts and Report) Regulations 2008, the accounts of this incorporated charity are not required to be audited under section 477 of the Companies Act 2006.

Life Changing Ministry International Ltd

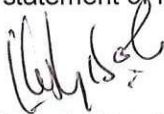
Report of the Independent Examiner

2) this report in respect of an examination carried out under section 43 of the Charities 1993 and in accordance with any directions given by the Commission under sub-section (7)(b) of that section which are applicable;

(i) the accounting records are kept in accordance with section 386 of the Companies Act 2006

(ii) the financial statements were prepared in accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) the financial statements were prepared in accordance with the methods and principles set out in the statement of Recommended Practice - Accounting and Reporting by Charities.



Enoch's Financial Services Ltd
15 St Joseph's Close
London W10 5GL

Life Changing Ministry International Ltd

Charity No. 1129414

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30th June 2021

	Notes	Unrestricted Fund 2021 £	Restricted Fund 2021 £	Total Fund 2021 £	2020 £
Income Resources					
Offering, Thanksgiving & Tithes	6.1	24,565	0	24,565	13,459
Donations & Gift Aid	6.1	0	73,000	73,000	47,486
Total Income Resources		24,565	73,000	97,565	60,945
Resources Expended					
Cost of activities in furtherances of charity's objectives	6.2	12,440	45,950	58,390	42,221
Management & Administration of charity	6.3	12,028	26,691	38,719	14,355
Total Income Expended		24,468	72,641	97,109	56,576
Net Income (Outgoing) Resources		97	359	456	4,369
Net Movement in Fund				0	0
Fund Balance B/F		8,800	34,246	43,046	38,677
Adjustment				0	0
Fund Balance C/F		8,897	34,605	43,502	43,046

Life Changing Ministry International Ltd

Charity No. 1129414

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2021

	Notes	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	2020 £
FIXED ASSETS					
Tangible Assets	3	7,850	8,567	16,417	14,297
CURRENT ASSETS					
Building Fund		1,205	29,456	30,661	13,455
Debtors		2,460	0	2,460	3,525
Cash/Bank		7,225	38,295	45,520	22,539
		<u>10,890</u>	<u>67,751</u>	<u>78,641</u>	<u>39,519</u>
CREDITORS					
Amount due within one year	4	6,556	0	6,556	770
NET CURRENT ASSETS		4,334	67,751	72,085	38,749
TOTAL ASSETS LESS CURRENT LIABILITIES		12,184	76,318	88,502	53,046
CREDITORS					
Amount falling due more than one year	5	0	45,000	45,000	10,000
TOTAL NET ASSETS		<u>12,184</u>	<u>31,318</u>	<u>43,502</u>	<u>43,046</u>
Charity Funds					
Unrestricted General Funds B/F		8,800	34,246	43,046	38,677
Net Income for the Year		97	359	456	4,369
Adjustment					
TOTAL FUNDS		<u>8,897</u>	<u>34,605</u>	<u>43,502</u>	<u>43,046</u>

Signed on behalf of all trustees.

Anne Oguntade
Trustee



Date: 18/01/22

Thompson Dugbo
Trustee



Date: 18/01/22

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS

Notes to the Accounts for the year ended 30th June 2021

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standards Entities (effective April 2008).

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money incomes for the reporting period

Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 31st March 2020

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance methods.

Church Office, Fixtures and Fittings	25%
Equipment	25%
Furnitures & Computers	25%
Motor Vehicle	25%

2 Operating Profit

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	456	4,369

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2021

3 Fixed assets

	Equipment	Office Furniture	Fittings & Fixture	Total
	£	£	£	£
Cost				
As At 1 July 2020	9,850	18,445	19,717	48,012
Addition During the Year	0	3,500	3,300	6,800
Disposal/Written off	0	0	0	0
At 30 June 2021	<u>9,850</u>	<u>21,945</u>	<u>23,017</u>	<u>54,812</u>
Depreciation				
As At 1 July 2020	5,144	11,808	16,763	33,715
Charge for the year	980	1,850	1,850	4,680
Disposal/Written off	0	0	0	0
At 30 June 2021	<u>6,124</u>	<u>13,658</u>	<u>18,613</u>	<u>38,395</u>
Net Book Value				
At 30 June 2021	<u>3,726</u>	<u>8,287</u>	<u>4,404</u>	<u>16,417</u>
At 30 June 2020	<u>4,706</u>	<u>6,637</u>	<u>2,954</u>	<u>14,297</u>

All fixed assets are used for direct charitable purposes.

4 Creditors Amount falling due within one year	2021	2020
	£	£
Other Creditors: Accountancy fees	<u>6,556</u>	<u>770</u>
5 Creditors Amount falling due more than one year	2021	2020
	£	£
Building Contractors - Building Works and Loan	<u>45,000</u>	<u>10,000</u>

Life Changing Ministry International Ltd

NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 30th June 2021

6 Detailed Income and Expenditure Account for the year to 30 June 2021

	Unrestricted £	Restricted £	Total £
6.1 Income and Resources			
Incoming from offering, tithes, building & other	24,565	0	24,565
Gift Aid	0	73,000	73,000
Total Incoming Resources	24,565	73,000	97,565
OUTGOINGS			
6.2 Costs of activities in furtherance of the charities objects:			
Church Rent and Rates	6,500	20,000	26,500
Spiritual items	555	1,500	2,055
Sundries	980	850	1,830
Charitable donation and Gift	755	5,500	6,255
Anniversary	2,250	3,140	5,390
Music and Entertainment	500	4,700	5,200
Christmas Party	400	1,450	1,850
Renovation & Maintenance	500	8,810	9,310
	12,440	45,950	58,390
6.3 Managemant and Administrative of charity:			
Depreciation	2,938	-	2,938
Stationery	545	1,850	2,395
Telephone	723	1,745	2,468
Postage	1,065	2,040	3,105
Bank Charges	440	218	658
Accounting fee	500	2,000	2,500
Repairs and Renewals	2,550	10,400	12,950
Professional and Consultancies fees	1,355	7,700	9,055
Transportation	1,912	738	2,650
	12,028	26,691	38,719
7 Cash & Bank Balances	£		
Cash at bank	45,520		
	45,520		
8 Church Assets Schedule			
	2021	2020	
Church Equipment	£	£	
Equipment	3,726	4,706	
	3,726	4,706	
Fixtures and Fittings			
Fixtures & Fittings	4,404	2,954	
	4,404	2,954	
Furnitures			
Furnitures	8,287	6,637	
	8,287	6,637	