

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
THE INSPIRE AND ACHIEVE FOUNDATION

Hewitt Card Limited
Statutory Auditors
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2025

Page	
1 to 5	Report of the Trustees
6 to 8	Report of the Independent Auditors
9	Statement of Financial Activities
10	Balance Sheet
11	Cash Flow Statement
12	Notes to the Cash Flow Statement
13 to 20	Notes to the Financial Statements
21	Detailed Statement of Financial Activities

THE INSPIRE AND ACHIEVE FOUNDATION

REPORT OF THE TRUSTEES

for the year ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Inspire and Achieve Foundation (IAF) is a registered charity with a single charitable object: The advancement of education of young people from regeneration areas.

IAF operates in Nottinghamshire and its activities target young people aged 16-26 who are not in education, employment or training (NEET), or who are at risk of falling into this category. IAF acts as a resource providing advice and educational programmes to enable young people to advance in life.

IAF's mission statement is, 'inspiring young people: Empowering them to achieve their best'.

IAF's charitable objectives are to raise the aspirations and achievements of disadvantaged young people, and those not in education, employment and training by:

- * Inspiring and supporting them to make positive changes in their lives,
- * Inspiring and supporting them to find progression routes into education and employment,
- * Working in partnership with educational organisations, other third sector organisations, and business to signpost, create, and provide positive progression routes and supported activities.

Organisational Structure

The foundation is managed by the Director (Executive) who reports to the Board of Trustees. Programmes are delivered in furtherance of the foundation's objectives. There were 13 members of staff in total. All members of staff are directly employed by the Foundation. There are four Trustees. New Trustees are asked to apply in writing to the charity, and declare any conflicts of interest so that their application can be assessed by the Trustee Board. A vote is then taken in the next Board meeting as to whether an appointment should be made.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and have complied with their duties under the Charities Act 2011.

THE INSPIRE AND ACHIEVE FOUNDATION

REPORT OF THE TRUSTEES

for the year ended 31 July 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2024/25 has seen the Foundation deliver much needed assistance to young people on the margins of society. The Inspire and Achieve Foundation has helped 271 individuals over the course of the year, with 70% of them progressing into employment, education or training within the financial year, and many with planned progressions for the new financial year. The barriers experienced by the young people we help are very high with 73% of our participants disclosing poor mental health, 63% disclosing learning difficulties, and many have a complex mix of housing issues (24%), addiction issues (16%), criminal records (8%), are young carers/parents (12%), or have come through the care system (11%). In-depth support to navigate these intersectional barriers has been vital to the young people we help and in securing positive progression within their personal development journey.

Our programme of support for young people is holistic, inter-connected, and bespoke and in September 2025 IAF moved premises and created a Youth Hub that provided a base for all of its services, and also enabled IAF to create alternative provision schooling for SEND young people with an EHCP. IAF's main delivery now includes:

Mentoring: Providing young people with someone to talk to, who understands them and who knows how to help them on their journey. Matrix accredited, professional mentoring at IAC level 3 and above. Our mentoring goes above and beyond employability support, or pastoral care in other settings. We follow a 10 step plan that supports them on their journey. Progress through the 10 steps is not always linear and many steps are interlinked.

King's Trust Team Programme: Intensive and life-changing 12 week personal development course focusing on building confidence, giving young people the safe space to leave their comfort zone, life-skills, and employability skills. IAF is The King's Trust's chosen delivery partner in Nottinghamshire and is getting noticed for its innovation, ethos, and support for the hardest to reach at a national level. The teams are being delivered in Mansfield, Nottingham City and Workshop 3 times a year. The 12 week programme is as follows:

- Week 1: Team building and planning
- Week 2: Residential excursion and new challenges
- Week 3-6: Fundraising for, managing, and delivering a community project
- Week 7-8: Work experience placement
- Week 9: Employability skills and next steps
- Week 10-11: Supporting others in the community
- Week 12: Presentation skills, confidence, and event management

The Youth Hub and Youth Activities combats social isolation and provides a daily face to face forum to meet up for a game of pool, play computer games, catch up with mentors, and connect with friends. We provide young people with support, links to community organisations, access to free food and showers, and encourage them to improve their mental health, communication skills, develop problem solving, maths and functional skills through interactive games, life-skills activities and crafts.

Employability Workshops build on the one to one mentoring and provide a structured programme of daily workshops that are free for young people to attend and will support them on their journey into work or education.

Our Space is a virtual safe space to connect, game, chat, share, mobilise, and reach out for help from behind a screen. This virtual platform is designed for young people, by young people and dovetails into all of IAF provision. It has functionality for:

- * Gaming
- * Chatting
- * Posting
- * Podcasts and self-help links
- * Crisis information
- * Notice Board for events

The Youth Board is a welcoming and inclusive community that draws its membership from, and represents the whole charity. As the voice of young people they will directly shape the support provided by the charity for young people, and will promote connectivity within the community.

The Alternative Provision, entitled 'Achievement Unlocked' was launched in October 2025 and provides part time education to young people aged 16-25 who have an EHCP. The qualification delivered is the King's Trust Achieve Programme and we work with an online functional skills provider for those young people who want English and maths as part of their package.

FINANCIAL REVIEW

Reserves policy

The agreed reserves policy is to maintain free reserves at a level that is sufficient to cover three months of operating costs. These costs currently stand at approximately £80,000. The level of free reserves on the 31st July 2025 was £195,146.

THE INSPIRE AND ACHIEVE FOUNDATION

REPORT OF THE TRUSTEES

for the year ended 31 July 2025

FINANCIAL REVIEW

Going concern

The results for the 24/25 financial period show net surplus of £103K.

There has been some turbulence on contracts given the changing commissioning routes as part of EMCCA devolution but the charity has responded by securing new funding routes via delivering alternative provision, youth guarantee, the DWP youth hub contract, and potentially a new Kings Trust education contract is being discussed as at the time of writing. Due to the turmoil, we are expecting a loss of £82k for the 25/26 academic year, which reduces the reserves level significantly whilst still remaining in policy. However, as mentioned above we have secured some new funding routes and Alternative Provisions source should increase significantly at the start of the new school term, we have forecast for only half of the capacity currently available and this shows an expected profit for the first quarter of the new financial year of £67k.

With the new funding sources secured and, in the pipeline, we are therefore confident that we have now ridden through the period of turmoil due to changes in contracts.

Fundraising is always ongoing to cover costs and build reserves.

All risks to the Charity have been considered, a review of ongoing expenditure and forecasts and funding secured and in pipeline has been carried out for the period to 31 July 2027 with information based on funding in place, all of this results in the board being confident the charity has sufficient resources for at least the next financial year and to the end of 2027 - on that basis the board consider the charity to be a going concern

FUTURE PLANS

The priority for 2025/26 is to focus on sustainability and quality after a period of growth, and to fully establish the new alternative provision and youth hub in the educational landscape in Mansfield. Reserves also need to be re-built after they were used to finance growth and develop future services for beneficiaries. The 5 strategic pillars remain the same:

GROWTH: expand reach, access and impact of IAF's programmes for young people by growing sustainable, impactful programs and partnerships that support long-term development, reflect geographical commissioning areas, and take a holistic person-centred approach to support.

SUSTAINABILITY: Build long-term financial resilience, operational efficiency and social responsibility.

INCLUSIVITY: Foster an inclusive, accessible, and equitable environment for all young people. strengths of each participant, acknowledging their unique challenges and circumstances.

QUALITY: Commit to delivering the highest standards in all our programs and services. By continuously evaluating and improving our methods, we empower youth to reach their full potential through exceptional support, resources, and opportunities. Our dedication to quality guarantees impactful, transformative experiences for all our young participants.

CREDIBILITY: Build trust and accountability in the community by, improving impact reporting, improved brand awareness, focusing on providing a quality service, and building strong relationships.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Inspire and Achieve Foundation is a charitable company limited by guarantee. It was incorporated on 17 March 2009 and registered as a charitable company and is governed under its articles of association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1,

Recruitment and appointment of new trustees

The directors of the charitable company are its trustees for the purpose of charity law. The articles of association state that there must be a minimum of two trustees. New trustees are usually identified from amongst the local community. The Inspire and Achieve Foundation strives to ensure that trustees have the relevant business and practical experience required. They are appointed by ordinary resolution to serve for a period of four years.

THE INSPIRE AND ACHIEVE FOUNDATION

REPORT OF THE TRUSTEES

for the year ended 31 July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

This includes a copy of the memorandum and articles of association, copy of the most recent annual report and accounts, copy minutes of previous trustees' meetings and a copy of the charity commission guidance 'The Essential Trustee'.

Key management remuneration

The Board of Trustees, the Director (Executive) and the three managers comprise the key management personnel of the Charity, in charge of directing and controlling the Charity and operating it on a day to day basis. Trustees give of their time freely and no trustee remuneration or expenses were paid in the year. The Director (Executive) is employed on a part-time basis and works closely with the Board. She is responsible for the day to day management of the Charity and her remuneration is based on similar roles in the locality and reviewed annually.

Risk management

The trustees implement a risk management strategy which comprises:

An annual review of the risks which the charity may face

The establishment of systems and procedures to mitigate those risks identified, including young people and vulnerable adults policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06849534 (England and Wales)

Registered Charity number
1129402

Registered office
159 York Street
Mansfield Woodhouse
Nottinghamshire
NG19 9NJ

Trustees
Mrs A E Peace-Cadby-OB

M W Rooney

Mrs Y L Card

Mrs E A Barrett - MBE

G Jordan - MBE (appointed 31.1.26)

Company Secretary

M W Rooney

Auditors

Hewitt Card Limited

Statutory Auditors

70-72 Nottingham Road

Mansfield

Nottinghamshire

NG18 1BN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Inspire and Achieve Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE INSPIRE AND ACHIEVE FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 July 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hewitt Card Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting. Approved by order of the board of trustees on 24.03.2028 and signed on its behalf by:

Ms A E Peace-Cadaby

Ms A E Peace-Cadaby

Ms A E Peace-Cadaby - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE INSPIRE AND ACHIEVE FOUNDATION

Opinion

We have audited the financial statements of The Inspire and Achieve Foundation (the 'charitable company') for the year ended 31 July 2025 including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Options on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE INSPIRE AND ACHIEVE FOUNDATION

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have adopted a risk based approach based upon analytical procedures and knowledge of the clients systems and environment it operates in.

This enables us to design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for the audit opinion.

To obtain an understanding of internal control where relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

To conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern.

The likelihood of detecting irregularities is inherently difficult and we have designed our tests and procedures to reduce this risk.

- We have enquired of management around actual and potential litigation and claims.
- Review of company minutes of meetings of those charged with governance.
- Reviewing financial statements disclosure and testing supporting documentation to assess compliance with applicable laws and regulations
- Review and testing of management override of controls, including through testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE INSPIRE AND ACHIEVE FOUNDATION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Oliver Jenkins ACCA (Senior Statutory Auditor)
for and on behalf of Hewitt Card Limited
Statutory Auditors
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date: 25/03/2009

THE INSPIRE AND ACHIEVE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2025

	2025	2024
INCOME AND ENDOWMENTS FROM		
Donations and legacies	13,591	13,708
Charitable activities	3	
Total	313,771	550,442
EXPENDITURE ON		
Raising funds	8,708	8,570
Charitable activities	4	
Charitable activities	5	
Total	215,360	469,476
	376,699	592,059
	376,699	600,767
NET INCOME	103,294	86,104
RECONCILIATION OF FUNDS		
Total funds brought forward	91,852	5,748
TOTAL FUNDS CARRIED FORWARD	195,146	91,852

The notes form part of these financial statements

THE INSPIRE AND ACHIEVE FOUNDATION

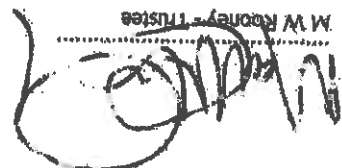
BALANCE SHEET
31 July 2025

2024	2025	Restricted funds	Unrestricted funds	Notes	FIXED ASSETS
Total	Total	funds	funds		Tangible assets
1,838				11	Debtors
				12	Cash at bank and in hand
104,348	101,294	-	101,294		
87,005	175,456	-	175,456		
191,353	276,750	-	276,750		CREDITORS
				13	Amounts falling due within one year
			(81,604)		
					NET CURRENT ASSETS
90,014	195,146	-	195,146		
					TOTAL ASSETS LESS CURRENT LIABILITIES
91,852	195,146	-	195,146		
					NET ASSETS/(LIABILITIES)
91,852	195,146	-	195,146		
				14	FUNDS
					(Unrestricted funds
91,852	195,146				TOTAL FUNDS

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 26 and were signed on its behalf by:

M W Rooney - Trustee



THE INSPIRE AND ACHIEVE FOUNDATION

**CASH FLOW STATEMENT
for the year ended 31 July 2025**

	2025	2024
	£	£
Cash flows from operating activities		
Cash generated from operations	88,451	12,113
Net cash provided by operating activities	88,451	12,113
Change in cash and cash equivalents in the reporting period	88,451	
Cash and cash equivalents at the beginning of the reporting period	87,005	12,113
Cash and cash equivalents at the end of the reporting period	175,456	87,005

Notes

1

The notes form part of these financial statements

THE INSPIRE AND ACHIEVE FOUNDATION

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 July 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
Net income for the reporting period (as per the Statement of Financial Activities)	£ 103,294	£ 86,104
Adjustments for:		
Depreciation charges	1,838	1,838
Decrease/(increase) in debtors	3,054	(75,411)
Decrease in creditors	(19,735)	(418)
Net cash provided by operations	88,451	12,113

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.24	Cash flow	At 31.7.25
Net cash	£ 87,005	£ 88,451	£ 175,456
Cash at bank and in hand	87,005	88,451	175,456
Total	87,005	88,451	175,456

The notes form part of these financial statements

THE INSPIRE AND ACHIEVE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Inspire and Achieve Foundation is a public benefit entity limited by guarantee and a charity governed by its memorandum and articles of association and incorporated in England and Wales. The members are its directors. The principle activity and address of the registered office are disclosed in the Trustees Report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared using the historical cost basis unless otherwise stated in the relevant accounting policy notes, and are presented in pounds sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

Donations

	2025	2024
£	£	£
13,591	13,708	

THE INSPIRE AND ACHIEVE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025

3.	INCOME FROM CHARITABLE ACTIVITIES	Activity	Funding Bodies	Charitable activities		
					2025	2024
					£	£
					<u>690,470</u>	<u>550,442</u>
4.	RAISING FUNDS	Raising donations and legacies	Staff costs	Support costs	2025	2024
					£	£
					7,466	7,394
					<u>1,242</u>	<u>1,176</u>
					<u>8,708</u>	<u>8,570</u>
5.	CHARITABLE ACTIVITIES COSTS	Direct	Costs	Support costs (see note 6)	2025	2024
					£	£
					572,705	592,059
					<u>19,354</u>	<u>19,354</u>
					<u>Totals</u>	<u>Totals</u>
					£	£
					592,059	592,059
6.	SUPPORT COSTS	Charitable activities	Raising donations and legacies	Charitable activities	Covenance costs	2025
						£
						<u>1,242</u>
						<u>19,354</u>
						<u>20,596</u>
7.	NET INCOME/(EXPENDITURE)	Net income/(expenditure) is stated after charging/(crediting):	Auditors' remuneration	Auditors' remuneration for non audit work	Depreciation - owned assets	2025
						£
						7,200
						<u>1,242</u>
						<u>1,838</u>
8.	TRUSTEES' REMUNERATION AND BENEFITS	There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.	Trustees' expenses	There were no trustees' expenses	2025	2024
					£	£
					7,200	7,200
					<u>1,242</u>	<u>1,176</u>
					<u>1,838</u>	<u>1,838</u>

THE INSPIRE AND ACHIEVE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025

9.	STAFF COSTS	Wages and salaries		The average monthly number of employees during the year was as follows:		Charitable activities and governance		No employees received emoluments in excess of £60,000.		10.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds	Restricted funds	Total funds	INCOME AND ENDOWMENTS FROM	Donations and legacies	Charitable activities	Charitable activities	Total	EXPENDITURE ON	Raising funds	Charitable activities	Charitable activities	Total	NET INCOME	RECONCILIATION OF FUNDS	Total funds brought forward	TOTAL FUNDS CARRIED FORWARD
	2025	2024										£	£	£														
	455,218	344,843																										
	455,218	344,843																										
	£	£																										
	2025	2024																										
	15	12																										
	2025	2024																										
	15	12																										
	2025	2024																										
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025

Page 16
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THE INSPIRE AND ACHIEVE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025

14.

MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	3,711	82,393	86,104
General fund	252,743	(252,743)	-
ESFA - Prince's Trust	256,454	(170,350)	86,104
Restricted funds	16,719	(16,719)	-
Mansfield BS Foundation	129,754	(129,754)	-
Big Lottery (Communi-Tea)	12,150	(12,150)	-
ROMO Fund	9,000	(9,000)	-
Thomas Farr	4,000	(4,000)	-
David Riddell	8,819	(8,819)	-
Chetwode	9,144	(9,144)	-
Sackler	9,675	(9,675)	-
Jones 1986	4,000	(4,000)	-
Hedley	3,000	(3,000)	-
Clir Henshaw division fund	100	(100)	-
James Henry Blake	2,000	(2,000)	-
Westlyan	10,000	(10,000)	-
St Giles	19,974	(19,974)	-
Academy Transforma	35,000	(35,000)	-
Browne Jacobson	9,997	(9,997)	-
Souter	3,000	(3,000)	-
Ashfield UKSPF	3,949	(3,949)	-
Bolsover UKSPF	6,859	(6,859)	-
Workshop UKSPF	10,556	(10,556)	-
TOTAL FUNDS	307,696	(307,696)	-
	564,150	(478,046)	86,104

A current year 12 months and prior year 12 months combined position is as follows:

Unrestricted funds	At 1.8.23	Net movement in funds	At 31.7.25
General fund	5,748	189,398	195,146
TOTAL FUNDS	5,748	189,398	195,146

THE INSPIRE AND ACHIEVE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incomings	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	8,318	181,080	189,398
ESFA - Prince's Trust	575,497	(575,497)	-
Restricted funds	583,815	(394,417)	189,398
Mansfield BS Foundation	25,999	(25,999)	-
Big Lottery (Communi-Tea)	303,948	(303,948)	-
Ruth Gordon Brown	12,150	(12,150)	-
ROMO Fund	9,000	(9,000)	-
Thomas Farr	8,000	(8,000)	-
David Riddell	9,144	(9,144)	-
Chetwode	17,144	(17,144)	-
Sackler	30,000	(30,000)	-
Jones 1986	4,000	(4,000)	-
Hedley	3,000	(3,000)	-
Clir Henshaw division fund	100	(100)	-
James Henry Blake	2,000	(2,000)	-
Westlyan	10,000	(10,000)	-
St Giles	19,974	(19,974)	-
Academy Transforma	62,426	(62,426)	-
Browne Jacobson	18,981	(18,981)	-
Souter	3,000	(3,000)	-
Ashfield UKSPF	27,926	(27,926)	-
Bolsover UKSPF	37,911	(37,911)	-
Workshop UKSPF	17,500	(17,500)	-
Nottinghamshire CM NCF - Gemini Fund	5,000	(5,000)	-
NGED Community matters	1,000	(1,000)	-
Thoresby Charity	2,000	(2,000)	-
Nottinghamshire Proceeds of crime	5,000	(5,000)	-
Nottinghamshire mental wellbeing	6,000	(6,000)	-
Nottinghamshire C 1000 LCF	5,000	(5,000)	-
Nottinghamshire C 1000	378	(378)	-
JN Derbyshire Trust	2,000	(2,000)	-
Nottinghamshire Community Fund	5,000	(5,000)	-
Youth Guarantee	5,915	(5,915)	-
Bassetlaw Future	24,900	(24,900)	-
TOTAL FUNDS	1,268,211	(1,078,813)	189,398
	684,396	(684,396)	-

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

THE INSPIRE AND ACHIEVE FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2025

	2025	2024
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,591	13,708
Charitable activities		
Funding Bodies		
Total incoming resources	690,470	550,442
	704,061	564,150
EXPENDITURE		
Raising donations and legacies		
Salaries including NI	7,466	7,394
Charitable activities		
Salaries including NI		
Office rentals & overheads	440,286	330,055
Insurance	29,119	27,330
Bank charges	1,680	3,306
Project costs	195	112
IT budget	99,587	87,093
Computer equipment	1,838	1,838
	572,705	449,878
Support costs		
Governance costs		
Salaries including NI	7,466	7,394
Auditors' remuneration	7,200	7,200
Auditors' remuneration for non audit work	1,242	1,176
Sundries	4,688	5,004
Total resources expended	20,596	20,774
	600,767	478,046
Net income	103,294	86,104

This page does not form part of the statutory financial statements
Page 21