

**Company registration number: 06862795**

**Sydenham Community Association  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2021**



**Sydenham Community Association  
Company limited by guarantee**

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**Sydenham Community Association**  
**Company limited by guarantee**

**Directors and other information**

**Directors**

Mr Michael Cresswell  
Mr Graham Granter  
Mr Peter Loverridge  
Mrs Christina Martin  
Mr Peter Martin  
Mr James Munn  
Mr Timothy Payton  
Mrs Ann Trunks

**Company number**

06862795

**Registered office**

Sydenham Community Centre  
Parkway  
Bridgwater  
Somerset  
TA6 4QZ

**Accountants**

Michael J Dodden & Co.  
34 North Street  
Bridgwater  
Somerset  
TA6 3YD



**Sydenham Community Association  
Company limited by guarantee**

**Directors report  
Year ended 31 March 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

**Directors**

The directors who served the company during the year were as follows:

Mr Michael Cresswell  
Mr Graham Granter  
Mr Peter Loverridge  
Mrs Christina Martin  
Mr Peter Martin  
Mr James Munn  
Mr Timothy Payton  
Mrs Ann Trunks

The company is a non-profit making organisation established to deal with the common costs of maintenance and general running expenses of Sydenham Community Centre, Parkway, Bridgwater, Somerset.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 April 2021 and signed on behalf of the board by:

Mr Graham Granter  
Director



**Sydenham Community Association  
Company limited by guarantee**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Sydenham Community Association  
Year ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sydenham Community Association for the year ended 31 March 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Sydenham Community Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Sydenham Community Association and state those matters that we have agreed to state to the board of directors of Sydenham Community Association as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sydenham Community Association and its board of directors as a body for our work or for this report.

It is your duty to ensure that Sydenham Community Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sydenham Community Association. You consider that Sydenham Community Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sydenham Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Michael J Dodden & Co.  
Chartered Accountants

34 North Street  
Bridgwater  
Somerset  
TA6 3YD



**Sydenham Community Association  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2021**

	Note	2021 £	2020 £
<b>Turnover</b>	<b>5</b>	74,725	64,198
Cost of sales		-	-
Administrative expenses		(46,598)	(61,819)
<b>Operating profit</b>		<u>28,127</u>	<u>2,379</u>
<b>Profit before taxation</b>		28,127	2,379
Tax on profit		<u>-</u>	<u>-</u>
<b>Profit for the financial year and total comprehensive income</b>		<u><u>28,127</u></u>	<u><u>2,379</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 8 to 9 form part of these financial statements.**



**Sydenham Community Association**  
**Company limited by guarantee**

**Statement of financial position**  
**31 March 2021**

	Note	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		96,296		70,605	
		<u>96,296</u>		<u>70,605</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	(1,850)		(4,286)	
<b>Net current assets</b>			94,446		66,319
<b>Total assets less current liabilities</b>			<u>94,446</u>		<u>66,319</u>
<b>Net assets</b>			<u><u>94,446</u></u>		<u><u>66,319</u></u>
<b>Capital and reserves</b>					
Sinking Fund			10,000		10,000
Profit and loss account			84,446		56,319
<b>Members funds</b>			<u><u>94,446</u></u>		<u><u>66,319</u></u>

The notes on pages 8 to 9 form part of these financial statements.



**Sydenham Community Association  
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**Statement of financial position (continued)  
31 March 2021**

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 20 April 2021, and are signed on behalf of the board by:

Mr Graham Granter  
Director

Company registration number: 06862795

**The notes on pages 8 to 9 form part of these financial statements.**



**Sydenham Community Association  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 March 2021**

	<b>Sinking Fund</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 April 2019</b>	10,000	53,940	63,940
Profit for the year	<u>          </u>	<u>2,379</u>	<u>2,379</u>
<b>Total comprehensive income for the year</b>	-	2,379	2,379
<b>At 31 March 2020 and 1 April 2020</b>	<u>10,000</u>	<u>56,319</u>	<u>66,319</u>
Profit for the year	<u>          </u>	<u>28,127</u>	<u>28,127</u>
<b>Total comprehensive income for the year</b>	-	28,127	28,127
<b>At 31 March 2021</b>	<u><u>10,000</u></u>	<u><u>84,446</u></u>	<u><u>94,446</u></u>



**Sydenham Community Association  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 March 2021**

**1. General information**

The company is a private company limited by guarantee, registered in United Kingdom. The address of the registered office is Sydenham Community Association, Sydenham Community Centre, Parkway, Bridgwater, Somerset, TA6 4QZ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**4. Limited by guarantee**

The company is limited by guarantee.

**5. Turnover**

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

Turnover represents income generated in respect of the clubs normal activities

**6. Employee numbers**

The average number of persons employed by the company during the year amounted to Nil (2020: 2).



**Sydenham Community Association  
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**Notes to the financial statements (continued)  
Year ended 31 March 2021**

**7. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	1,850	4,286
	<u>1,850</u>	<u>4,286</u>



**Sydenham Community Association  
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**The following pages do not form part of the statutory accounts.**



**Sydenham Community Association  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Rent of Bar	3,248	10,150
Hire of Hall	220	12,735
Clubs and Activities	1,275	7,135
Bingo	245	675
Gaming Machines	1,700	7,850
Membership	1,029	3,768
Donations	-	678
Grants	67,000	21,173
Bank Interest	8	34
	<hr/> 74,725	<hr/> 64,198
<b>Gross profit</b>	<hr/> 74,725	<hr/> 64,198
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
Administrative expenses	(46,598)	(61,819)
	<hr/> (46,598)	<hr/> (61,819)
<b>Operating profit</b>	28,127	2,379
<b>Operating profit percentage</b>	37.6%	3.7%
<b>Profit before taxation</b>	<hr/> <hr/> 28,127	<hr/> <hr/> 2,379



**Sydenham Community Association**  
**Company limited by guarantee**

**Detailed income statement (continued)**  
**Year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages	30,723	31,267
Rent and Water	453	1,694
Insurance	4,817	2,478
Light and heat	4,420	12,766
Cleaning and Laundry	373	1,271
Repairs and maintenance	3,797	7,781
Printing, Stationery and Advertising	29	174
Telephone and Internet Charges	508	539
Equipment	-	198
Warden's Car Allowance and Sundry Travelling	-	300
Accountancy Charges	798	798
Sundry expenses	680	2,553
	<u>46,598</u>	<u>61,819</u>