



ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2024

A Charity Registered in England and Wales Number 1129399

RAYNERS LANE BAPTIST CHURCH
ANNUAL ACCOUNTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Legal and Administrative Information

Trustees	Mrs S Barker Miss G Connor (appointed 7 July 2024) Mr A Dunn Mrs P Enderby Mr J Francis Mr A Joseph (appointed 7 July 2024) Mrs PS Mangayarkarasi Mr I McNulty (resigned 7 July 2024) Mrs L Ogundere Mr R Ogundere (appointed 7 July 2024) Mrs B Phillips
Charity number	1129399
Principal address	Rayners Lane Baptist Church 139 Imperial Drive Harrow Middlesex HA2 7HW
Independent examiner	Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG

RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Church's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal purpose of the Church, as per its Constitution (governing document) is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church is Evangelical and accepts the Holy Scriptures as its sole authority and exists for the worship of Almighty God. It operates primarily in the London Borough of Harrow.

The Church's mission statement is: At Rayners Lane we seek to be a family of committed followers of Jesus Christ, of all ages and from all nations, as we share the good news of Jesus where we live and work and around the world.

The Church's activities include:

- regular public worship, prayer, Bible study, preaching and teaching;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptist and other Christians.

Public Benefit

All are welcome to attend the services and activities at the church and our membership comprises people from a wide range of ethnic and socio-economic backgrounds.

The church undertakes a number of activities which are open to the community, and this includes a weekly parent and toddlers group, a Saturday morning café and an annual Holiday Bible Club. The church also wishes to reach out to the community of Rayners Lane and supports the local council by allowing the use of the church premises as a polling station. The 2nd Rayners Lane Scout Group, a Pilates gold group, a Knit and Stitch Group and Craft Card Club all use the premises. We continue to act as a collection point for Harrow Foodbank and operate a weekly foodbank from the church premises. The church also operates a CAP Debt Centre from our premises and the CAP Debt Centre Manager is a member of the staff.

Our objectives and activities fully reflect the purposes that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and when planning for future activities. The Trustees have given due consideration to the Charity Commission published guidance on the Public Benefit requirement under the Charities Act 2011.

Review of activities

Rayners Lane Baptist Church is an Evangelical Christian community located in the London Borough of Harrow. Its current Membership reflects the increasing multi-cultural diversity of North West London and every Sunday each continent is represented in the congregation.

RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

Members of the Church met regularly, in person and by teleconferencing, to teach and study the Holy Scriptures, to pray, to spread the Gospel, to build up Christians in their faith, and to show the love of Christ to the local community.

During 2024 the Church has had three members of staff; the Senior Pastor and Associate Pastor having moved on at the end of 2023. The Children and Families Lead, Church Administrator and CAP Debt Centre Manager continued in post. Steps were taken to begin the procedure to appoint a new Senior Pastor with the support of a Moderator.

At the end of the year there were 152 members of the church and 75 Affiliates.

Achievements and Performance

RLBC continued many of its programs to improve the prayer and evangelistic efforts which are at the core of our beliefs. The majority of groups and events now meet in person on the church premises or at members' homes. The Sunday morning service continued to be streamed on Facebook whilst some meetings continued to be held on zoom for those unable to attend in person.

Karen Sanders, our Children and Families Lead, continued to oversee the work with children and families in the church and community. She successfully completed her studies in Children and Youth Mission at Cliff College, Derbyshire gaining an MA Mission (Children and Youth) in October 2024. During 2024 Karen oversaw various ministries such as: Lighthouse, Sunday Club, Play and Pray, Toddlers club and The Holiday Bible Club. The Sunday Club continues to give financial support to a child from Indonesia. A twice yearly forum for parents, grandparents and others was held to look at how we can encourage our church children in their walk of faith. Training for children, youth leaders and parents was offered in conjunction with Growing Young Disciples. She continued to reach out to our local primary schools and the weekly assembly for years 2 and 3 was reestablished in January. She continued her outreach to schools in conjunction with the charity re:gen. Karen also arranged for herself and four volunteers to support a week long residential Bible study event for children with one of the children from the church taking part.

Sharon Jacques, the CAP Debt Centre Manager continued to support clients who were experiencing money and debt problems. Many of the clients of CAP took advantage of the RLBC Foodbank and Refresh Cafe and some attend the services on a Sunday as well as other activities at the church.

During 2024 there were various ministries such as Prayer Gatherings, the monthly Youth Gathering, a fortnightly Bible Study group for men and Thirst on Thursday, an online bible study group for women. Once a month there were social gatherings for lunch, for ladies and for men at separate venues. Home groups met fortnightly to discuss questions on the current series being preached, the questions being supplied by a member of the church. A celebration followed the service marking the 90-year anniversary of the church. Soul Sisters was relaunched and put on outreach events for women in the local community including afternoon tea, a film and a Christmas event. One of the home groups organised a quiz night and board games nights for all to attend as part of our fellowship with one another. A pancake event was held and was open to the whole community.

The Tamil Fellowship held their annual Christmas event which was enjoyed by everyone who attended. A group of singers were able to sing carols outside Rayners Lane Station and a Christmas outreach event took place in November focusing on crafts related to the time of year. The Carols by Candlelight service took place as did the Night watch service which welcomes in the new year. The children of the Sunday Club put on a Nativity in church which was very well received.

There were training sessions on the importance of Safeguarding. Level one involved the whole congregation, whilst Levels two and three were aimed at the appropriate members of the church who were involved with children and adults at risk.

RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

RLBC continues to develop and sustain an interest in both local and World Mission through the encouragement and support of members and friends in training for ministry and the ongoing support and pastoral care of both serving and retired missionaries. We support a missionary family in Australia and a placement of a student from the London School of Theology.

We supported other Baptist Churches through giving to the Home Mission Fund and the BMS World Mission and continued our support of Joseph Pandian, one of our members, who is a missionary to South Asians in West London as part of London City Mission.

We thank our ministry team, the leadership team, staff, volunteers, and the congregation, for their faithful, servant hearted service. We also thank the church members and fellowship for their financial gifts and the loving support they have given to the services of RLBC for the glory of God.

Trustees who served during the reporting period and who are Trustees at the date of the approval of the accounts can be noted within the charity information section on page 1.

Financial review

Income for the year was £265,643 (2023: £257,646). The main reason for the increase was from other income and high interest levels.

Giving to the General Fund decreased slightly in the year and total General Fund income was £199,013 (2023: £206,819).

Expenditure for the year was £254,664 (2023: £313,814). The main reason for the decrease is due to having two staff vacancies within the general fund and also 2023 noted a significant spend in the HND Fund, which was a one off. Grants totaling £3,173 (2023: £13,674) were paid from the Mission Support Fund in 2024. There was also a transfer of £12,753 from the Mission Support Fund to support the CAP Debt Centre, offset by the transfer of £408 from the community kitchen fund.

General fund expenditure was £139,038 (2023: £183,932). The main reason for the decrease noted is due to having two staff vacancies throughout 2024 and the associated staff costs such as housing.

At the end of the year the reserves balance on the General Fund was £163,425 (2023: £90,184). The reserves balance will comfortably cover over four months of 2025 budgeted expenditure, and therefore meets the four months of budgeted expenditure as set out in the reserves policy.

The Mission Support Fund has a balance at the end of the year of £52,813 (2023: £68,330), and grants are made at least annually to UK and/or overseas mission projects. The church general fund continued to support UK and overseas mission through regular donations to Home Mission and BMS World Mission through the Thank Offering. In addition other organisations serving in the UK have been supported and specifically the church has committed to support one family in overseas mission. The annual Thank Offering raised £16,575 (2023: £15,690) and enabled grants to be made to missionaries and mission organisations.

Grant making policy

The Church seeks to glorify God in supporting Christian missionary activity in this country and overseas by prayer, practical help and financial giving. We aim to be a local church with a global vision.

The Church supports a number of organisations and the extent of this support can be seen in Note 5 to the accounts.

RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

Reserves policy

It is policy to maintain unrestricted funds, which are free reserves of the Church, at a level which takes into account variable general giving, future repair needs of the Church buildings / manses and the need to support a team of staff. The Church seeks to maintain general reserves equivalent to four months budgeted expenditure.

In regards to designated funds, the policy is to maintain a balance of £10,000 for the HND I&E Fund for fixed asset improvements which are not unable be met by that Fund's income. The Fabric Fund maintains a balance of £20,000 to support any unexpected maintenance costs which is unable to be met by the General Fund's income. The Legacy Fund has been set aside for a one-off project and the Mission Support Fund is being actively deployed each year, subject to the grant applications received and approved.

Within restricted funds, the Specific Fund, Thank Offering Fund and Sundry Missionaries Fund do not have reserves. This is on the basis that when the funds are received, they are passed on in a timely manner for their specific intended purpose. In regards to the Fellowship Fund, this is spent as and when required. The Sundry Club Collections Fund maintains a modest balance in order to commit to its monthly contributions. The CAP Centre aims to maintain a level of reserves equivalent to three months budgeted expenditure. Currently this is not the case, therefore the Trustees are actively looking at ways to increase donations and funding to increase the reserve level of the CAP Centre specifically.

Investment policy

The Diaconate has powers to invest surplus funds at its absolute discretion and annually reviews its finance and investment policies.

Structure, governance and management

The Church was created by a trust deed dated 27th February 1937 and is an unincorporated charity registered in England and Wales, registration number 1129399. The Church is a Public Benefit Entity. The principal address of the reporting entity is 139 Imperial Drive, Rayners Lane, Harrow HA2 7HW. The Custodian Trustee for its land and buildings are The London Baptist Property Board, Unit C2, 15 Dock Street, London, England, E1 8JN.

The appointment of Charity Trustees is a process that is public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. The process ensures that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees whose names shall be submitted (after they have indicated a willingness to be appointed) for decision to the Church Meeting with the intention of ensuring that those appointed have a sufficient level of support from them. Charity Trustees must already be members of Rayners Lane Baptist Church.

Church organisation

The Church Meeting is scheduled to take place five times per year and has responsibility for the overall policy of the Church. The day to day running of the Church's work and witness, and the financial and legal aspects of the Charity, are the responsibility of the Diaconate. Under the Constitution this body consists of up to twelve Deacons, together with the Minister, and two Officers: Church Secretary and Treasurer, all of whom are appointed by the Members.

The election of Officers and Deacons takes place at the AGM, and any vacancies may be filled at any Church Meeting where appropriate notice has been given for nomination and election. Officers and Deacons are appointed from the membership. Nominations for each post are made in writing with the supporting signature of two other Church Members and the consent of the candidate. Deacons are appointed for a term of three years and then must seek re-election. Officers are appointed for one year and may be re-appointed in subsequent years. The Church seeks to appoint a Diaconate with a variety of gifts and skills so that individual Deacons may have responsibility for a specific area of ministry. The Church seeks to appoint a Diaconate that represents the age and cultural diversity of the church.

RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church Meeting by the Diaconate for guidance and approval, or may be raised by Members in the Church Meeting for further consideration by the Diaconate. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Risk assessment

The Diaconate continues to review the major strategic, financial and operational risks faced by the Church and considers that systems have been established to monitor them so that the necessary steps can be taken to mitigate them.

RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

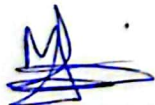
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr J Francis
Secretary

Date: 06/08/25

REPORT OF THE INDEPENDENT EXAMINER
TO THE DIACONATE OF
RAYNERS LANE BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Rayners Lane Baptist Church (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act;
or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Since the charity's gross income exceeded £250,000, I am required to state whether I am qualified to undertake the examination. I confirm that I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies under section 145(3) of the Act.

Robert Moore

Robert Moore FCA (Independent Examiner)
Bright Grahame Murray
Emperor's Gate
114a Cromwell Road
Kensington
London
SW7 4AG
Dated: 11/08/2025

RAYNERS LANE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

Income and Expenditure	Unrestricted funds		Restricted funds	Total funds	2023	Notes
	General	Designated				
Income and endowments from:	£	£	£	£	£	
Donations and legacies	185,138	2,201	35,829	223,168	234,483	
Investment income	8,155	28,600	-	36,755	21,203	3
Other income	5,720	-	-	5,720	1,960	
Total Income	199,013	30,801	35,829	265,643	257,646	
Expenditure on:						
<i>Charitable activities:</i>						
Ministry Costs	76,421	2,818	28,341	107,580	163,609	4
Mission Costs	24,016	2,515	21,842	48,373	48,098	5
Establishment costs	38,601	59,361	749	98,711	102,107	6
Total charitable expenditure	139,038	64,694	50,932	254,664	313,814	
Net income/(expenditure) before transfers	59,975	(33,893)	(15,103)	10,979	(56,168)	
Gross transfers between funds	13,266	(23,644)	10,378	-	-	13/14
Net movement in funds	73,241	(57,537)	(4,725)	10,979	(56,168)	
Reconciliation of funds:						
Total funds brought forward						
At 1 January 2024	90,184	1,627,325	11,189	1,728,698	1,784,866	
Total funds carried forward						
At 31 December 2024	163,425	1,569,788	6,464	1,739,677	1,728,698	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2023

Income and Expenditure	Unrestricted funds		Restricted funds	Total funds
	General	Designated		
Income and endowments from:	£	£	£	£
Donations and legacies	199,631	3,946	30,906	234,483
Investment Income	5,228	15,975	-	21,203
Other income	1,960	-	-	1,960
Total	206,819	19,921	30,906	257,646
Expenditure on:				
<i>Charitable activities:</i>				
Ministry costs	135,220	3,865	24,524	163,609
Mission costs	15,331	13,500	19,267	48,098
Establishment costs	33,381	68,673	53	102,107
Total	183,932	86,038	43,844	313,814
Net income/(expenditure)	22,887	(66,117)	(12,938)	(56,168)
Transfers between funds	(4,386)	(7,641)	12,027	-
Net movement in funds	18,501	(73,758)	(911)	(56,168)
Reconciliation of funds:				
Total funds brought forward				
At 1 January 2023	71,683	1,701,083	12,100	1,784,866
Total funds carried forward				
At 31 December 2023	<u>90,184</u>	<u>1,627,325</u>	<u>11,189</u>	<u>1,728,698</u>

Movements on reserves and all recognised gains and losses are shown above.

RAYNERS LANE BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

	31.12.2024 £	31.12.2023 £	Notes
Fixed assets			
Tangible fixed assets	<u>1,457,241</u>	<u>1,492,577</u>	10
<i>Total fixed assets</i>	<u>1,457,241</u>	<u>1,492,577</u>	
Current assets			
Debtors	28,066	21,316	11
Cash at bank and in hand	<u>262,402</u>	<u>228,965</u>	
<i>Total current assets</i>	<u>290,468</u>	<u>250,281</u>	
Liabilities:			
Creditors: Amounts falling due within one year	(8,032)	(14,160)	12
<i>Net current assets</i>	<u>282,436</u>	<u>236,121</u>	
Total assets less current liabilities	1,739,677	1,728,698	
Income funds:			
Restricted funds	6,464	11,189	14
Unrestricted funds - General	163,425	90,184	13
Unrestricted funds - Designated	1,569,788	1,627,325	13
Total charity funds	1,739,677	1,728,698	

The financial statements were approved by the Trustees on...07-07-25.....



Mr J Francis
Secretary

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

1 ACCOUNTING POLICIES

Charity information

Rayners Lane Baptist Church is an unincorporated registered charity (No. 1129399) established by a trust deed in England and Wales. The primary address is 139 Imperial Drive, Harrow, Middlesex, HA2 7HW. The Church is a Public Benefit Entity.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Church's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. General unrestricted funds represent donations and other income received or generated for the objects of the Church without further specified purpose and are available as general funds.

Designated unrestricted funds are those which have been allocated by the Diaconate for identifiable future expenditure.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets appropriate criteria is identified to the relevant fund.

1.4 Income

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received, including gifts in kind that are capable of valuation.

Rental income is recognised when the charity is entitled to the income.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

1 ACCOUNTING POLICIES (continued)

Donations under Gift Aid, together with the tax recoverable thereon, are accounted for when received. Provision is made for unclaimed tax at the year-end.

Pecuniary legacies are recognised as they are received. Residuary legacies are recognised at the earlier of receipt or agreement of the estate accounts.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are charged in the accounts in the period in which they are incurred. These are allocated to the following headings and include attributable VAT which cannot be recovered:

- (i) Ministry costs are those relating to the direct purposes of the church;
- (ii) Mission: Grants are made to missionaries and other charitable organisations. These are recognised as a liability when the Church is under an obligation to make payments, or when the grant is paid over whichever arises first;
- (iii) Establishment costs include all costs in support of the Church's main objectives; and
- (iv) Governance costs represent expenditure on compliance with statutory and legal requirements.

Ministry, establishment, governance and other support costs are activities undertaken directly by the Church. Mission costs are grant funded activities of the Church.

Support costs are allocated by level of activity, and as the Church's principal purpose is the advancement of the Christian faith, ministry is allocated 80% of the support costs, and mission and establishment each being allocated 10% of support costs.

The Church relies heavily on volunteers and it is impossible to quantify the financial value of their work. Volunteers help within children, youth, young adults and older people's groups as well as home groups. Other events organised by the Church are also run by or supported by volunteers, and the largest event each year supported by volunteers is the Holiday Bible Club. Volunteers also help in the Sunday services and this includes music, sound and projector, stewarding and refreshments.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	Straight line over 10 - 50 years
Furniture and fittings	Straight line over 4 years

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

Computers

Straight line over 4 years

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

2 CRITICAL ACCOUNTING ESTIMATES

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 INVESTMENT INCOME

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2024</i>	<i>Total 2023</i>
	<i>General</i>	<i>Designated</i>			
	£	£	£	£	£
Rental Income	-	28,600	-	28,600	15,975
Interest Receivable	8,155	-	-	8,155	5,228
	<u>8,155</u>	<u>28,600</u>	<u>-</u>	<u>36,755</u>	<u>21,203</u>

4 MINISTRY COSTS

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2024</i>	<i>Total 2023</i>
Activities undertaken directly	<i>General</i>	<i>Designated</i>			
	£	£	£	£	£
Staff costs	36,641	-	19,880	56,521	119,100
Visiting preachers' fees	3,188	-	-	3,188	611
Children and youth work resources	2,157	-	-	2,157	1,454
Evangelism	3,669	-	-	3,669	3,388
Training	2,674	-	-	2,674	1,481
Subscriptions & donations	3,863	-	-	3,863	3,916
CAP Debt Centre	-	-	7,734	7,734	7,566
Other	4,161	2,818	500	7,479	6,505
	<u>56,353</u>	<u>2,818</u>	<u>28,114</u>	<u>87,285</u>	<u>144,021</u>
Support costs (Note 7)	18,244	-	227	18,471	17,889
Governance costs (Note 7)	1,824	-	-	1,824	1,699
	<u>76,421</u>	<u>2,818</u>	<u>28,341</u>	<u>107,580</u>	<u>163,609</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

5 MISSION COSTS

Grant funding of activities	Unrestricted		Restricted	Total 2024
	General	Designated		
Total institutional grants	13,250	-	16,042	29,292
Grants to individuals	<u>8,258</u>	<u>2,515</u>	<u>5,800</u>	<u>16,573</u>
	21,508	2,515	21,842	45,865
Support costs (Note 7)	2,280	-	-	2,280
Governance costs (Note 7)	<u>228</u>	<u>-</u>	<u>-</u>	<u>228</u>
	<u>24,016</u>	<u>2,515</u>	<u>21,842</u>	<u>48,373</u>

Grant funding of activities	Total 2024	Total 2023
	£	£
AIM International	969	688
BMS World Mission	2,304	1,175
ECM	-	2,487
ICMDA	-	2,500
London Baptist (Home Mission)	7,650	5,619
London City Mission	8,106	6,875
Potters Village	-	4,500
Regeneration Schools Work	1,563	4,063
SGM Lifewords	1,669	2,225
SIM International	3,281	937
Tearfund	1,608	825
Other institutional grants	<u>2,142</u>	<u>1,223</u>
Total institutional grants	<u>29,292</u>	<u>33,117</u>
Grants to individuals	<u>16,573</u>	<u>12,650</u>
	<u>45,865</u>	<u>45,767</u>
Support costs (Note 7)	2,280	2,119
Governance costs (Note 7)	<u>228</u>	<u>212</u>
	<u>48,373</u>	<u>48,098</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

6 ESTABLISHMENT COSTS

Activities undertaken directly	<i>Unrestricted</i>			<i>Total 2024</i>	<i>Total 2023</i>
	<i>General</i>	<i>Designated</i>	<i>Restricted</i>		
	£	£	£	£	£
Light & heat	6,962	84	-	7,046	5,417
Rent, council tax & water	353	139	-	492	6,088
Insurance	5,677	1,508	-	7,185	4,656
Letting fees	-	2,634	-	2,634	-
Depreciation	-	53,123	-	53,123	50,329
Repairs & maintenance	10,360	1,873	-	12,233	20,743
Cleaning expenses	11,203	-	-	11,203	9,730
Gardening	1,080	-	-	1,080	900
Other	458	-	749	1,207	1,913
	<u>36,093</u>	<u>59,361</u>	<u>749</u>	<u>96,203</u>	<u>99,776</u>
Support costs (Note 7)	2,280	-	-	2,280	2,119
Governance costs (Note 7)	228	-	-	228	212
	<u>38,601</u>	<u>59,361</u>	<u>749</u>	<u>98,711</u>	<u>102,107</u>

7 SUPPORT COSTS

	<i>Support costs</i>	<i>Governance costs</i>	<i>2024 Total</i>	<i>2023</i>
	£	£	£	£
Support costs				
Staff costs	15,358	-	15,358	13,646
Telephone & internet	1,024	-	1,024	2,724
Printing & stationery	4,109	-	4,109	4,380
Bank charges	167	-	167	148
Sundry	2,172	-	2,172	1,000
Office expenses	201	-	201	227
Independent Examiner's Fee	-	2,280	2,280	2,124
Total	<u>23,031</u>	<u>2,280</u>	<u>25,311</u>	<u>24,249</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2024</i>
Support cost allocation	General	Designated		
	£	£	£	£
Ministry (80%)				
Support costs	18,244	-	227	18,471
Governance costs	1,824	-		1,824
Mission (10%)				
Support costs	2,280	-	-	2,280
Governance costs	228	-	-	228
Establishment (10%)				
Admin and management costs	2,280	-	-	2,280
Governance costs	228	-	-	228
Total	25,084	-	227	25,311

8 TRUSTEES

Total aggregate remuneration paid to key management personnel during the year was £50,740 (2023: £98,255).

No Trustee expenses incurred during the year (2023: £Nil). No sums were reimbursed to the Trustees for their work as Trustees (2023: £Nil).

9 STAFF COSTS

	2024	2023
	£	£
Gross wages and salaries	67,306	118,326
Social security costs	2,554	5,262
Employer's pension contributions	1,269	8,209
Employer's deficit contribution to defined benefit pension schemes	-	-
Cessation cost from Pension Scheme	-	1,000
	71,129	132,797

The average monthly number of employees during the year was 3 (2023: 5).

No employees (2023: Nil) received emoluments in excess of £60,000 during the year.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

10 TANGIBLE FIXED ASSETS

	<i>Freehold buildings</i>	<i>Fixtures and fittings</i>	<i>Computers and Equipment</i>	<i>Total</i>
	£	£	£	£
Cost or valuation				
At 1 January 2024	2,452,267	124,608	25,027	2,601,902
Additions	3,743	12,368	1,676	17,787
Disposals	(3,744)	(3,012)	(768)	(7,524)
At 31 December 2024	2,452,266	133,964	25,935	2,612,165
Depreciation and impairments				
At 1 January 2024	971,301	117,065	20,959	1,109,325
Depreciation charged in the year	48,658	2,799	1,666	53,123
Depreciation on disposal	(3,744)	(3,012)	(768)	(7,524)
At 31 December 2024	1,016,215	116,852	21,857	1,154,924
Net book value at 31 December 2024	1,436,051	17,112	4,078	1,457,241
Net book value at 31 December 2023	1,480,966	7,543	4,068	1,492,577

Freehold land and buildings comprises the Church premises, Manse at 1 Vicarage Way & Manse at 137 Imperial Drive. The gross book value of the Church premises and Manse at 1 Vicarage Way is based on an estimate by the Diaconate on 1 January 1997, as increased by the cost of subsequent building work and refurbishment. The Manse at 137 Imperial Drive is valued at cost.

As at 31 December 2024 the cost and net book value were as follows:

	Cost £	NBV £
Church Premises:	1,780,899	892,522
1 Vicarage Way:	259,227	196,045
137 Imperial Drive:	<u>412,140</u>	<u>347,484</u>
	<u>2,452,266</u>	<u>1,436,051</u>

In accordance with FRS 102 Section 16.7 and the Charities SORP (FRS 102), the charity continues to account for certain properties that would otherwise meet the definition of investment property as property, plant and equipment (PPE). This treatment is applied because the fair value of these properties cannot be measured reliably without undue cost or effort.

The decision to apply the cost model reflects the following considerations:

- Engaging external valuers to obtain fair values would involve disproportionate cost relative to the benefit to users of the financial statements.

These properties are therefore measured using the cost model under Section 17 of FRS 102, and are depreciated over their estimated useful lives.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
 (continued)

11 DEBTORS

Amounts falling due within one year:	2024	2023
	£	£
Other debtors	21,005	14,541
Prepayments and accrued income	<u>7,061</u>	<u>6,775</u>
	<u><u>28,066</u></u>	<u><u>21,316</u></u>

12 CREDITORS

Amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	2,758	1,729
Other creditors	662	395
Accruals and deferred income	<u>4,612</u>	<u>12,036</u>
	<u><u>8,032</u></u>	<u><u>14,160</u></u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

13 UNRESTRICTED FUND

	<i>Balance at 1 January 2024</i>	<i>Incoming Resources</i>	<i>Resources Expanded</i>	<i>Transfers</i>	<i>Balance at 31 December 2024</i>
	£	£	£	£	£
General Fund	90,184	199,013	(139,038)	13,266	163,425
<i>Designated funds:</i>					
Community Kitchen	408	-	-	(408)	-
Fixed Asset Fund	1,492,577	-	(53,123)	17,787	1,457,241
HND I&E	9,948	28,600	(5,088)	(23,457)	10,003
Fabric Fund	20,002	-	-	-	20,002
Legacy Fund	32,094	-	(1,150)	(4,820)	26,124
Training Fund	805	-	(805)	-	-
Mission Support Fund	68,330	-	(3,172)	(12,346)	52,812
Tamil Fellowship	3,161	2,201	(1,356)	(400)	3,606
	<u>1,627,325</u>	<u>30,801</u>	<u>(64,694)</u>	<u>(23,644)</u>	<u>1,569,788</u>

	<i>Balance at 1 January 2023</i>	<i>Incoming Resources</i>	<i>Resources Expanded</i>	<i>Transfers</i>	<i>Balance at 31 December 2023</i>
	£	£	£	£	£
General Fund	71,683	206,819	(183,932)	(4,386)	90,184
<i>Designated funds:</i>					
Community Kitchen	1,309	-	(901)	-	408
Fixed Asset Fund	1,510,482	-	(50,329)	32,424	1,492,577
HND I&E	29,797	15,975	(16,954)	(18,870)	9,948
Equipment Fund	5,582	-	(1,247)	(4,335)	-
Fabric Fund	10,165	-	-	9,837	20,002
Foodbank	382	-	(382)	-	-
Legacy Fund	44,094	-	-	(12,000)	32,094
Training Fund	2,435	-	(86)	(1,544)	805
Mission Support Fund	94,757	-	(13,674)	(12,753)	68,330
Tamil Fellowship	2,080	3,946	(2,465)	(400)	3,161
	<u>1,701,083</u>	<u>19,921</u>	<u>(86,038)</u>	<u>(7,641)</u>	<u>1,627,325</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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(continued)

The income funds of the charity include the above designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes, according to the fund description.

The Fixed Asset Fund represents the net book value of all tangible fixed assets.

The HND I&E Fund represents rental income received from letting 137 Imperial Drive and expenditure on letting fees, buildings insurance and repairs and renewals.

The Mission Support Fund is used to support UK and overseas mission. A committee has been set up to consider requests for grants and grants are made at least once a year. There were transfers totalling £12,753 from the Mission Support Fund to the CAP Debt Centre.

The main purpose of the Legacy Fund is to be spent on one off projects, which overall support Rayners Lane Baptist Church.

14 RESTRICTED FUNDS

	<i>Balance at 1 January 2024</i>	<i>Incoming Resources</i>	<i>Resources Expanded</i>	<i>Transfers</i>	<i>Balance at 31 December 2024</i>
	£	£	£	£	£
CAP Debt Centre	5,739	11,095	(27,815)	13,378	2,397
Specific Fund	-	3,125	(749)	(2,376)	-
Fellowship Fund	3,587	-	-	63	3,650
Sunday Club Collections	458	297	(338)	-	417
Thank Offering	-	16,575	(15,888)	(687)	-
Sundry Missionaries	1,405	4,737	(6,142)	-	-
	<u>11,189</u>	<u>35,829</u>	<u>(50,932)</u>	<u>10,378</u>	<u>6,464</u>

	<i>Balance at 1 January 2023</i>	<i>Incoming Resources</i>	<i>Resources Expanded</i>	<i>Transfers</i>	<i>Balance at 31 December 2023</i>
	£	£	£		£
CAP Debt Centre	6,853	9,578	(23,608)	12,916	5,739
Fellowship Fund	4,375	-	(850)	62	3,587
Specific Donation	655	-	(54)	(601)	-
Sunday Club Collections	217	592	(351)	-	458
Thank Offering	-	15,690	(15,340)	(350)	-
Sundry Missionaries	-	5,046	(3,641)	-	1,405
	<u>12,100</u>	<u>30,906</u>	<u>(43,844)</u>	<u>12,027</u>	<u>11,189</u>

The CAP Debt Centre Fund is used to pay the salary of the Debt Centre Manager and other expenditure incurred in the running of the centre. From 1 July 2022 the church agreed to help fund the debt centre for two years, at £17,000 per year, from the Mission Support Fund. At the 1 January 2024 there was £12,753 remaining, due to a pause in 2023 when there was a role vacancy, which was then used during 2024. It's own reserves supported the remaining costs till the end of the year.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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(continued)

The Fellowship Fund is used for making payments to people facing financial hardship. Payments are made solely at the discretion of the minister.

The Thank Offering represents monies collected on the Church anniversary. This is allocated to mission or Church activities according to the donor's wish.

The Specific Donation Fund was used for a specific donation toward replacement of the Church Red Chairs.

Other restricted funds represent amounts collected in the year for specific missions, charitable work or individuals and paid thereto.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Balance at 31 December 2024	<i>Tangible Fixed Assets</i>	<i>Net Current Assets/(Liabilities)</i>	<i>Total</i>
	£	£	£
Restricted funds	-	6,464	6,464
<i>Unrestricted funds:</i>			
Designated funds	1,457,241	112,547	1,569,788
General fund	-	163,425	163,425
	<u>1,457,241</u>	<u>282,436</u>	<u>1,739,677</u>

Balance at 31 December 2023	<i>Tangible Fixed Assets</i>	<i>Net Current Assets/(Liabilities)</i>	<i>Total</i>
	£	£	£
Restricted funds	-	11,189	11,189
<i>Unrestricted funds:</i>			
Designated funds	1,492,577	134,748	1,627,325
General fund	-	90,184	90,184
	<u>1,492,577</u>	<u>236,121</u>	<u>1,728,698</u>

16 OPERATING LEASE COMMITMENTS

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which full due as follows:

Equipment	2024 £	2023 £
Leases which expire:		
Within one year	207	1,797
Between two to five years	<u>-</u>	<u>207</u>
	<u>207</u>	<u>2,004</u>
Lease payments charged to expenditure in the year	<u>1,783</u>	<u>1,606</u>

RAYNERS LANE BAPTIST CHURCH
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FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

17 OTHER COMMITMENTS

Mission Support

The Church is committed to supporting one missionary family for the next year in the sum of £5,700 from the General Fund.

CAP Debt Centre

The Church is committed to making a payment of £600 a month to Christians Against Poverty in Bradford, whilst running the CAP Debt Centre.

18 PENSIONS

Rayners Lane Baptist Church participates in a defined contribution scheme run by The People's Pension. The pension costs charged to the SoFA in the year are £2,554 (2023: £4,109).

19 RELATED PARTY TRANSACTIONS

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The Church made a donation to the Baptist Union Home Mission Scheme as set out in Note 5.

The Church makes a monthly payment to Christians Against Poverty (CAP) charity registration number 1097217, for the supply of services for the running of the debt centre.

There was an outstanding balance owed by a Trustee of £150 due to an issue with an expense overpayment.

The aggregate total of donations received from trustees and related parties is £29,497 (2023: £37,143)

Mission Costs set out in Note 5 include grants totalling £12,538 made to Mr Matthew and Mrs Rachel McNulty to assist their training and work. They are son and daughter-in-law of Mr Ian McNulty (Deacon until 7 July 2024). In addition, grants totalling £5,856 were made to London City Mission to assist in funding the training and future work of Mr Joseph Pandian, husband of Mrs PS Mangayarkarasi (Deacon) and parent of Mr A Joseph (Deacon from 7 July 2024). An honorarium of £255 was given to Mr Joseph Pandian for preaching at a services during the year.