



ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2023

A Charity Registered in England and Wales Number 1129399

RAYNERS LANE BAPTIST CHURCH
ANNUAL ACCOUNTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Legal and Administrative Information

Trustees	Mrs S Barker Miss R Cox (Resigned 26 th March 2023) Mr A Dunn Mrs P Enderby Mr J Francis Mrs PS Mangayarkarasi Mr I McNulty Mrs L Ogundere Mrs B Phillips (Appointed 26 th March 2023) Rev J Smuts (Resigned 24 th December 2023)
Charity number	1129399
Principal address	Rayners Lane Baptist Church 139 Imperial Drive Harrow Middlesex HA2 7HW
Independent examiner	Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG

RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Church's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal purpose of the Church, as per its Constitution (governing document) is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church is Evangelical and accepts the Holy Scriptures as its sole authority and exists for the worship of Almighty God. It operates primarily in the London Borough of Harrow.

The Church's mission statement is: At Rayners Lane we seek to be a family of committed followers of Jesus Christ, of all ages and from all nations, as we share the good news of Jesus where we live and work and around the world.

The Church's activities include:

- regular public worship, prayer, Bible study, preaching and teaching;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptist and other Christians.

Public Benefit

All are welcome to attend the services and activities at the church and our membership comprises people from a wide range of ethnic and socio-economic backgrounds.

The church undertakes a number of activities which are open to the community, and this includes a weekly parent and toddlers group, a monthly Community Kitchen, a Saturday morning café and an annual Holiday Bible Club. The church also wishes to reach out to the community of Rayners Lane and supports the local council by allowing the use of the church premises as a polling station. The 2nd Rayners Lane Scout Group, a Pilates gold group and Crossroads Crisis Pregnancy all use the premises. We continue to act as a collection point for Harrow Food-bank and operate a weekly foodbank from the church premises. The church also operates a CAP Debt Centre from our premises and the CAP Debt Centre Manager is a member of the staff.

Our objectives and activities fully reflect the purposes that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and when planning for future activities. The Trustees have given due consideration to the Charity Commission published guidance on the Public Benefit requirement under the Charities Act 2011.

Review of activities

Rayners Lane Baptist Church is an Evangelical Christian community located in the London Borough of Harrow. Its current Membership reflects the increasing multi-cultural diversity of North West London and every Sunday each continent is represented in the congregation.

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FOR THE YEAR ENDED 31 DECEMBER 2023
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Members of the Church met regularly, in person and by teleconferencing, to teach and study the Holy Scriptures, to pray, to spread the Gospel, to build up Christians in their faith, and to show the love of Christ to the local community.

During most of 2023 the Church has had five members of staff; Senior Pastor, Associate Pastor, Children and Families Lead, Church Administrator and CAP Debt Centre Manager. The Associate Pastor, was called to a post in Dublin at the end of November and the Senior Pastor was called to a post in Leicester at the end of December. During the year there was 1 baptism. At the end of the year there were 169 members of the church and 75 Affiliates.

Achievements and Performance

RLBC continued many of its programs and started new initiatives to improve the prayer and evangelistic efforts which are at the core of our beliefs. The majority of groups and events now met in person on the church premises or at members' homes. The Sunday morning service continued to be streamed on Facebook whilst some meetings continued to be held on zoom for those unable to attend in person.

Our Senior Pastor Rev John Smuts continued to lead the ministry at RLBC. As Senior Pastor he chaired many groups within the church including the Mission Support Fund and continued his role as a trustee of the mission organisation Interserve. He left the church at the end of December.

Karen Sanders, our Children and Families Lead, continued to oversee the work with children and families in the church and community and her MA studies in Children and Youth Mission at Cliff College, Derbyshire. During 2023 Karen oversaw the various ministries such as: Lighthouse, Sunday Club, Play and Pray, Toddlers club and The Holiday Bible Club. The Sunday Club continues to give financial support to a child called Miser from Indonesia. A twice yearly forum for parents, grandparents and others was held to look at how we can encourage our church children in their walk of faith. She continued to reach out to our local primary schools and the weekly assembly for years 2 and 3 was reestablished in January. She continued her outreach to schools in conjunction with the charity re:gen.

Alan Neely, our Associate Pastor, has had the responsibility for the youth and young adults who attend the church. During 2023 Alan was involved in various ministries such as Prayer Gatherings, Door-to-door evangelism, the monthly Youth Gathering and Youth and Children's Ministry Forum. Alan also lead a series of evening services looking at the world of work, leadership and gender as seen through scripture. Alan left the church in November.

Debie Stoute, the CAP Debt Centre Manager continued to support clients who were experiencing money and debt problem. She resigned in May. Sharon Jaques was interviewed and appointed as the new Debt Centre Manager. She took up her post in September and completed her training, organized by CAP, in December. Many of the clients of CAP took advantage of the RLBC Foodbank and Refresh Cafe and some attend the services on a Sunday as well as other activities at the church. RLBC continued a project in conjunction with the Foodbank to establish a Community Kitchen which serves a hearty meal to community residents, free of any charges on the second Saturday each month at the church.

The Tamil Fellowship held their annual Christmas event which was enjoyed by everyone who attended. A group of singers were able to sing carols outside Rayners Lane Station and a Christmas outreach event took place in December focusing on crafts related to the time of year. The Carols by Candlelight service took place as did the Night watch service which welcomes in the new year. The children of the Sunday Club put on a Nativity in church which was very well received.

The church celebrated the coronation of King Charles with invitations going out to the local community to join the congregation to watch the ceremony on the big screen, to play games and to do quizzes and crafts. Refreshments were provided. In July the church celebrated the fact that the senior pastor had been in post

RAYNERS LANE BAPTIST CHURCH
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(continued)

for ten years.

There were training sessions on the importance of Safeguarding. Level one involved the whole congregation, whilst Levels two and three were aimed at the appropriate members of the church who were involved with children and adults at risk. A two-day course including a lunch was held in April and May for new members who had been unable to meet in person because of restrictions. A Hope Explored was held in January at which there were eight attendees.

RLBC continues to develop and sustain an interest in both local and World Mission by of the encouragement and support of members and friends in training for ministry and the ongoing support and pastoral care of both serving and retired missionaries. We support a missionary family in Australia and a placement of a student from the London School of Theology.

We supported other Baptist Churches through giving to the Home Mission Fund and the BMS World Mission and continued our support of Joseph Pandian, one of our members, who is a missionary to South Asians in West London by the London City Mission.

We thank our ministry team, the leadership team, staff, volunteers, and the congregation, for their faithful, servant hearted service. We also thank the church members and fellowship for their financial gifts and the loving support they have given to the services of RLBC for the glory of God.

Financial review

Income for the year was £257,646 (2022: £302,537). The main reason for the increase was from an increase in donations and offerings.

Giving to the General Fund increased in the year and total General Fund income was £206,819 (2022: £189,342).

Expenditure for the year was £313,814 (2022: £303,172). The increase in expenditure was partly due to the refurbishment of the 137 Imperial Drive between tenancies and within the General Fund, noted below. Grants totalling £13,674 (2022: £8,000) were paid from the Mission Support Fund in 2023. There was also a transfer of £12,753 from the Mission Support Fund to support the CAP Debt Centre.

General fund expenditure was £183,932 (2022: £167,425) this is mainly due to the impact of inflation on certain costs and also a movement away from fund transfers. Previously certain types of expenditure such as fabric spend occurred within designated funds, but this is now within the general fund expenditure.

At the end of the year the reserves balance on the General Fund was £90,184 (2022: £71,683). The reserves balance will cover just over four months of 2024 budgeted expenditure, and therefore meets the four months of budgeted expenditure as set out in the reserves policy.

The Mission Support Fund has a balance at the end of the year of £68,330 (2022: £94,757), and grants are made at least annually to UK and/or overseas mission projects. The church general fund continued to support UK and overseas mission through regular donations to Home Mission and BMS World Mission through the Christmas Offering. In addition other organisations serving in the UK have been supported and specifically the church has committed to support one family in overseas mission. The annual Thank Offering raised £15,690 (2022: £15,380) and enabled grants to be made to missionaries and mission organisations.

Grant making policy

The Church seeks to glorify God in supporting Christian missionary activity in this country and overseas by prayer, practical help and financial giving. We aim to be a local church with a global vision.

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(continued)

The Church supports a number of organisations and the extent of this support can be seen in Note 6 to the accounts.

Reserves policy

It is policy to maintain unrestricted funds, which are free reserves of the Church, at a level which takes into account variable general giving, future repair needs of the Church buildings and manses and the need to support a team of staff. The Church seeks to maintain reserves equivalent to four months budgeted expenditure.

Investment policy

The Diaconate has powers to invest surplus funds at its absolute discretion. Its current policy is to invest surplus funds in a Shawbrook Bank deposit account.

Structure, governance and management

The Church was created by a trust deed dated 27th February 1937 and is a charity registered in England and Wales, registration number 1129399. The Church is a Public Benefit Entity. The principal address of the reporting entity is 139 Imperial Drive, Rayners Lane, Harrow HA2 7HW. The Custodian Trustees for its land and buildings are The London Baptist Property Board, Unit C2, 15 Dock Street, London, England, E1 8JN.

Church organisation

The Church Meeting is scheduled to take place five times per year and has responsibility for the overall policy of the Church. The day to day running of the Church's work and witness, and the financial and legal aspects of the Charity, are the responsibility of the Diaconate. Under the Constitution this body consists of up to twelve Deacons, together with the Minister, and two Officers: Church Secretary and Treasurer, all of whom are appointed by the Members.

The election of Officers and Deacons takes place at the AGM, and any vacancies may be filled at any Church Meeting where appropriate notice has been given for nomination and election. Officers and Deacons are appointed from the membership. Nominations for each post are made in writing with the supporting signature of two other Church Members and the consent of the candidate. Deacons are appointed for a term of three years and then must seek re-election. Officers are appointed for one year and may be re-appointed in subsequent years. The Church seeks to appoint a Diaconate with a variety of gifts and skills so that individual Deacons may have responsibility for a specific area of ministry. The Church seeks to appoint a Diaconate that represents the age and cultural diversity of the church.

All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church Meeting by the Diaconate for guidance and approval, or may be raised by Members in the Church Meeting for further consideration by the Diaconate. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Risk assessment

The Diaconate continues to review the major strategic, financial and operational risks faced by the Church and considers that systems have been established to monitor them so that the necessary steps can be taken to mitigate them.

RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

J Francis

S Barker

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Mr J Francis
Secretary

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Mrs S Barker
Treasurer

Date: 10 June 2024

**REPORT OF THE INDEPENDENT EXAMINER
TO THE DIACONATE OF
RAYNERS LANE BAPTIST CHURCH**

I report to the trustees on my examination of the financial statements of Rayners Lane Baptist Church (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

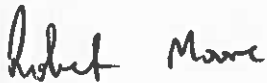
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act;
or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Moore FCA (Independent Examiner)

Bright Grahame Murray

Emperor's Gate

114a Cromwell Road

Kensington

London

SW7 4AG 20/6/24

Dated:

RAYNERS LANE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Income and Expenditure	Unrestricted funds		Restricted funds	Total funds	2022	Notes
	General	Designated				
Income and endowments from:	£	£	£	£	£	
Donations and legacies	199,631	3,946	30,906	234,483	277,570	
Charitable activities	-	15,975	-	15,975	21,135	3
Other trading activities	-	-	-	-	-	4
Other income	7,188	-	-	7,188	3,832	
Total Income	<u>206,819</u>	<u>19,921</u>	<u>30,906</u>	<u>257,646</u>	<u>302,537</u>	
Expenditure on:						
<i>Charitable activities:</i>						
Ministry Costs	135,220	3,865	24,524	163,609	165,983	5
Mission Costs	15,331	13,500	19,267	48,098	53,263	6
Establishment costs	33,381	68,673	53	102,107	83,926	7
Total charitable expenditure	<u>183,932</u>	<u>86,038</u>	<u>43,844</u>	<u>313,814</u>	<u>303,172</u>	
Net income/(expenditure) before transfers	22,887	(66,117)	(12,938)	(56,168)	(635)	
Gross transfers between funds	(4,386)	(7,641)	12,027	-	-	14/15
Net movement in funds	<u>18,501</u>	<u>(73,758)</u>	<u>(911)</u>	<u>(56,168)</u>	<u>(635)</u>	
Reconciliation of funds:						
Total funds brought forward						
At 1 January 2023	71,683	1,701,083	12,100	1,784,866	1,785,501	
Total funds carried forward						
At 31 December 2023	<u>90,184</u>	<u>1,627,325</u>	<u>11,189</u>	<u>1,728,698</u>	<u>1,784,866</u>	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Details of prior period data can be found at note 21.

RAYNERS LANE BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	31.12.2023 £	31.12.2022 £	Notes
Fixed assets			
Tangible fixed assets	1,492,577	1,510,481	11
<i>Total fixed assets</i>	<u>1,492,577</u>	<u>1,510,481</u>	
Current assets			
Debtors	21,316	14,414	12
Cash at bank and in hand	228,965	292,765	
<i>Total current assets</i>	<u>250,281</u>	<u>307,179</u>	
Liabilities:			
Creditors: Amounts falling due within one year	(14,160)	(32,794)	13
<i>Net current assets</i>	<u>236,121</u>	<u>274,385</u>	
Total assets less current liabilities	1,728,698	1,784,866	
Income funds:			
Restricted funds	11,189	12,100	15
Unrestricted funds - General	90,184	71,683	14
Unrestricted funds - Designated	1,627,325	1,701,083	14
Total charity funds	1,728,698	1,784,866	

The financial statements were approved by the Trustees on 10 June 2024

S Barker

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Mrs S Barker
Trustee

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

1 ACCOUNTING POLICIES

Charity information

Rayners Lane Baptist Church is a registered charity (No. 1129399) established by a trust deed in England and Wales. The primary address is 139 Imperial Drive, Harrow, Middlesex, HA2 7HW. The Church is a Public Benefit Entity.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Church's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. General unrestricted funds represent donations and other income received or generated for the objects of the Church without further specified purpose and are available as general funds.

Designated unrestricted funds are those which have been allocated by the Diaconate for identifiable future expenditure.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets appropriate criteria is identified to the relevant fund.

1.4 Income

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received, including gifts in kind that are capable of valuation.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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(continued)

1 ACCOUNTING POLICIES (continued)

Donations under Gift Aid, together with the tax recoverable thereon, are accounted for when received. Provision is made for unclaimed tax at the year-end.

Pecuniary legacies are recognised as they are received. Residuary legacies are recognised at the earlier of receipt or agreement of the estate accounts.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are charged in the accounts in the period in which they are incurred. These are allocated to the following headings and include attributable VAT which cannot be recovered:

- (i) Ministry costs are those relating to the direct purposes of the church;
- (ii) Mission: Grants are made to missionaries and other charitable organisations. These are recognised as a liability when the Church is under an obligation to make payments, or when the grant is paid over whichever arises first;
- (iii) Establishment costs include all costs in support of the Church's main objectives; and
- (iv) Governance costs represent expenditure on compliance with statutory and legal requirements.

Ministry, establishment, governance and other support costs are activities undertaken directly by the Church. Mission costs are grant funded activities of the Church.

Support costs are allocated by level of activity, and as the Church's principal purpose is the advancement of the Christian faith, ministry is allocated 80% of the support costs, and mission and establishment each being allocated 10% of support costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	Straight line over 10 - 50 years
Furniture and fittings	Straight line over 4 years
Computers	Straight line over 4 years

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

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NOTES TO THE FINANCIAL STATEMENTS
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1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 CRITICAL ACCOUNTING ESTIMATES

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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(continued)

estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 CHARITABLE ACTIVITIES

	<i>Unrestricted</i>				<i>Note 22</i>
	<i>General</i>	<i>Designated</i>	<i>Restricted</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£	£
Charitable rental income	-	15,975	-	15,975	21,100
Other income	-	-	-	-	135
	<u>-</u>	<u>15,975</u>	<u>-</u>	<u>15,975</u>	<u>21,235</u>

4 OTHER TRADING ACTIVITIES

	<i>Unrestricted</i>				<i>Note 23</i>
	<i>General</i>	<i>Designated</i>	<i>Restricted</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£	£
Trading activity income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 MINISTRY COSTS

	<i>Unrestricted</i>				<i>Note 24</i>
<i>Activities undertaken directly</i>	<i>General</i>	<i>Designated</i>	<i>Restricted</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£	£
Staff costs	103,285	-	15,815	119,100	116,758
Visiting preachers' fees	611	-	-	611	736
Children and youth work resources	1,454	-	-	1,454	1,081
Evangelism	3,388	-	-	3,388	2,367
Training	1,481	-	-	1,481	6,196
Subscriptions & donations	3,916	-	-	3,916	4,708
CAP Debt Centre	-	-	7,566	7,566	8,429
Other	<u>2,433</u>	<u>3,206</u>	<u>866</u>	<u>6,505</u>	<u>8,876</u>
	<u>116,568</u>	<u>3,206</u>	<u>24,247</u>	<u>144,021</u>	<u>149,151</u>
Support costs (Note 8)	16,953	659	277	17,889	15,130
Governance costs (Note 8)	<u>1,699</u>	<u>-</u>	<u>-</u>	<u>1,699</u>	<u>1,702</u>
	<u>135,220</u>	<u>3,865</u>	<u>24,524</u>	<u>163,609</u>	<u>165,983</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

6 MISSION COSTS

Grant funding of activities	Unrestricted		Restricted	Total 2023
	General	Designated		
Total institutional grants	8,500	10,000	14,617	33,117
Grants to individuals	<u>4,500</u>	<u>3,500</u>	<u>4,650</u>	<u>12,650</u>
	13,000	13,500	19,267	45,767
Support costs (Note 8)	2,119	-	-	2,119
Governance costs (Note 8)	<u>212</u>	<u>-</u>	<u>-</u>	<u>212</u>
	<u>15,331</u>	<u>13,500</u>	<u>19,267</u>	<u>48,098</u>

Grant funding of activities	Total 2023	Note 25 Total 2022
	£	£
AIM International	688	1,108
BMS World Mission	1,175	1,088
ECM	2,487	2,158
ICMDA	2,500	-
Interserve	-	7,500
London Baptist (Home Mission)	5,619	7,550
London City Mission	6,875	3,720
Potters Village	4,500	-
Regeneration Schools Work	4,063	3,768
SGM Lifewords	2,225	1,927
SIM International	937	1,508
Tearfund	825	1,931
Other institutional grants	<u>1,223</u>	<u>2,457</u>
Total institutional grants	<u>33,117</u>	<u>34,715</u>
Grants to individuals	<u>12,650</u>	<u>16,488</u>
	<u>45,767</u>	<u>51,203</u>
Support costs (Note 8)	2,119	1,847
Governance costs (Note 8)	<u>212</u>	<u>213</u>
	<u>48,098</u>	<u>53,263</u>

Grants totalling £10,290 were made to Mr Matthew and Mrs Rachel McNulty to assist their training and work. They are son and daughter-in-law of Mr Ian McNulty (Deacon). An honorarium of £75 was given to Mr Matthew McNulty for preaching at a service during the year.

Grants totalling £5,375 were made to London City Mission to assist in funding the training and future work of Mr Joseph Pandian, husband of Mrs PS Mangayarkarasi (Deacon). An honorarium of £75 was given to Mr Joseph Pandian for preaching at a service during the year.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

7 ESTABLISHMENT COSTS

Activities undertaken directly	Unrestricted		Restricted	Total 2023	Note 26
	General	Designated			Total 2022
	£	£	£	£	£
Light & heat	5,017	400	-	5,417	4,524
Rent, council tax & water	5,338	750	-	6,088	5,974
Insurance	4,065	591	-	4,656	4,175
Letting fees	-	-	-	-	228
Depreciation	-	50,329	-	50,329	49,654
Repairs & maintenance	5,753	14,990	-	20,743	4,480
Cleaning expenses	9,730	-	-	9,730	7,946
Gardening	900	-	-	900	1,080
Other	247	1,613	53	1,913	3,805
	<u>31,050</u>	<u>68,673</u>	<u>53</u>	<u>99,776</u>	<u>81,866</u>
Support costs (Note 8)	2,119	-	-	2,119	1,847
Governance costs (Note 8)	212	-	-	212	213
	<u>33,381</u>	<u>68,673</u>	<u>53</u>	<u>102,107</u>	<u>83,926</u>

8 SUPPORT COSTS

	Support costs	Governance costs	2023 Total	Note 27 2022
	£	£	£	£
Support costs				
Staff costs	13,646	-	13,646	12,661
Telephone & internet	2,724	-	2,724	2,281
Printing & stationery	4,380	-	4,380	3,269
Bank charges	148	-	148	94
Sundry	1,000	-	1,000	167
Office expenses	227	-	227	350
Independent Examiner's Fee	-	2,124	2,124	2,128
Total	<u>22,125</u>	<u>2,124</u>	<u>24,249</u>	<u>20,950</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

Support cost allocation	Unrestricted		Restricted	Total 2023
	General	Designated		
	£	£	£	£
Ministry (80%)				
Support costs	16,953	659	277	17,889
Governance costs	1,699	-		1,699
Mission (10%)				
Support costs	-	2,119	-	2,119
Governance costs	-	212	-	212
Establishment (10%)				
Admin and management costs	2,119	-	-	2,119
Governance costs	212	-	-	212
Total	<u>20,983</u>	<u>2,990</u>	<u>277</u>	<u>24,250</u>

9 TRUSTEES

Rev John Smuts acted as one of the church's trustees and was remunerated in his capacity as Senior Pastor of the Church until his resignation on 24 December 2023. This amounted to £36,770 (2022: £36,675) together with £4,100 (2022: £4,160) in respect of pension contributions. He was reimbursed £104 for expenses incurred in 2023 (2022: £130). Rev John Smuts and his family lived in housing provided for by the church.

The Church paid pension contributions for its Minister to the Baptist Pension Scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS102 therefore, the defined benefit element of the scheme is accounted for as a defined contribution scheme. See further at note 19.

The Church also pays pension contributions of 4% of gross salary to The People's Pension for all other employees.

Total aggregate remuneration paid to key management personnel during the year was £98,255 (2022: £98,325).

The Church relies heavily on volunteers and it is impossible to quantify the financial value of their work. Volunteers help within children, youth, young adults and older people's groups as well as home groups. Other events organised by the Church are also run by or supported by volunteers, and the largest event each year supported by volunteers is the Holiday Bible Club. Volunteers also help in the Sunday services and this includes music, sound and projector, stewarding and refreshments.

No Trustee expenses were paid to any trustee during the year (2022: £Nil) or to any person connected to them, other than as stated in note 6. No sums were reimbursed to the Trustees for their work as Trustees (2022: £Nil).

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

10 STAFF COSTS

	2023	2022
	£	£
Gross wages and salaries	118,326	117,834
Social security costs	5,262	4,532
Employer's pension contributions	8,209	8,301
Employer's deficit contribution to defined benefit pension schemes	-	2,895
Cessation cost from Pension Scheme	1,000	-
	<u>132,797</u>	<u>133,562</u>

The average monthly number of employees during the year was 5 (2022: 5).

No employees (2022: Nil) received emoluments in excess of £60,000 during the year.

11 TANGIBLE FIXED ASSETS

	<i>Freehold buildings</i>	<i>Fixtures and fittings</i>	<i>Computers and Equipment</i>	<i>Total</i>
	£	£	£	£
Cost or valuation				
At 1 January 2023	2,426,329	124,558	24,922	2,575,809
Additions	28,600	2,270	1,554	32,424
Disposals	(2,662)	(2,220)	(1,449)	(6,331)
At 31 December 2023	<u>2,452,267</u>	<u>124,608</u>	<u>25,027</u>	<u>2,601,902</u>
Depreciation and impairments				
At 1 January 2023	927,368	118,199	19,760	1,065,327
Depreciation charged in the year	46,595	1,086	2,648	50,329
Depreciation on disposal	(2,662)	(2,220)	(1,449)	(6,331)
At 31 December 2023	<u>971,301</u>	<u>117,065</u>	<u>20,959</u>	<u>1,109,325</u>
Net book value at 31 December 2023	<u>1,480,966</u>	<u>7,543</u>	<u>4,068</u>	<u>1,492,577</u>
Net book value at 31 December 2022	<u>1,498,961</u>	<u>6,359</u>	<u>5,162</u>	<u>1,510,481</u>

All of the fixed assets are used for direct charitable purposes.

Freehold land and buildings comprises the Church premises, Manse at 1 Vicarage Way & Manse at 137 Imperial Drive. The gross book value of the Church premises and Manse at 1 Vicarage Way is based on an estimate by the Diaconate on 1 January 1997, as increased by the cost of subsequent building work and refurbishment. The Manse at 137 Imperial Drive is valued at cost.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

As at 31 December 2023 the cost and net book value were as follows:

	Cost £	NBV £
Church Premises:	1,780,899	928,811
1 Vicarage Way:	247,227	202,768
137 Imperial Drive:	<u>398,203</u>	<u>349,386</u>
	<u>2,426,329</u>	<u>1,480,965</u>

The Charity Trustees recognise that the value of land and buildings may have changed during the year. Nevertheless they consider that the total value of land and buildings held by the Church is not less than the values included in the accounts, and because no disposals are planned in the foreseeable future, consider that a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

12 DEBTORS

Amounts falling due within one year:	2023 £	2022 £
Other debtors	14,541	9,859
Prepayments and accrued income	<u>6,775</u>	<u>4,555</u>
	<u>21,316</u>	<u>14,414</u>

13 CREDITORS

Amounts falling due within one year	2023 £	2022 £
Other taxation and social security	1,729	4,453
Other creditors	395	598
Accruals and deferred income	<u>12,036</u>	<u>27,743</u>
	<u>14,160</u>	<u>32,794</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

14 UNRESTRICTED FUND

	<i>Balance at 1 January 2023</i>	<i>Incoming Resources</i>	<i>Resources Expanded</i>	<i>Transfers</i>	<i>Balance at 31 December 2023</i>
	£	£	£	£	£
General Fund	71,683	206,819	(183,932)	(4,386)	90,184
<i>Designated funds:</i>					
Community Kitchen	1,309	-	(901)	-	408
Fixed Asset Fund	1,510,482	-	(50,329)	32,424	1,492,577
HND I&E	29,797	15,975	(16,954)	(18,870)	9,948
Equipment Fund	5,582	-	(1,247)	(4,335)	-
Fabric Fund	10,165	-	-	9,837	20,002
Foodbank	382	-	(382)	-	-
Legacy Fund	44,094	-	-	(12,000)	32,094
Training Fund	2,435	-	(86)	(1,544)	805
Mission Support Fund	94,757	-	(13,674)	(12,753)	68,330
Tamil Fellowship	2,080	3,946	(2,465)	(400)	3,161
	<u>1,701,083</u>	<u>19,921</u>	<u>(86,038)</u>	<u>(7,641)</u>	<u>1,627,325</u>

	<i>Balance at 1 January 2022</i>	<i>Incoming Resources</i>	<i>Resources Expanded</i>	<i>Transfers</i>	<i>Balance at 31 December 2022</i>
	£	£	£	£	£
General Fund	68,161	189,342	(167,425)	(18,395)	71,683
<i>Designated funds:</i>					
Community Kitchen	-	-	(691)	2,000	1,309
Fixed Asset Fund	1,555,347	-	(49,654)	4,788	1,510,482
HND I&E	9,830	21,000	(1,033)	-	29,797
Equipment Fund	4,740	669	(1,707)	2,549	5,582
Fabric Fund	2,130	-	(3,681)	11,717	10,165
Foodbank	546	25	(189)	-	382
IT Fund	692	-	-	(692)	-
Legacy Fund	-	44,094	-	-	44,094
Music Fund	2,309	-	(377)	(1,932)	-
Training Fund	5,529	-	(6,396)	3,302	2,435
Manse ext (Lewis)	1,033	-	-	(1,033)	-
Mission Support Fund	114,925	-	(8,000)	(12,168)	94,757
Luncheon Club	1,114	-	-	(1,114)	-
Tamil Fellowship	854	3,454	(1,828)	(400)	2,080
Toddler Group	72	489	(500)	(61)	-
	<u>1,699,121</u>	<u>69,731</u>	<u>(74,056)</u>	<u>6,956</u>	<u>1,701,083</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

The income funds of the charity include the above designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes, according to the fund description.

The Fixed Asset Fund represents the net book value of all tangible fixed assets.

The HND I&E Fund represents rental income received from letting 137 Imperial Drive and expenditure on letting fees, buildings insurance and repairs and renewals.

The Mission Support Fund is used to support UK and overseas mission. A committee has been set up to consider requests for grants and grants are made at least once a year. There were transfers totalling £12,753 from the Mission Support Fund to the CAP Debt Centre.

The main purpose of the Legacy Fund is to be spent on one off projects, which overall support Rayners Lane Baptist Church.

15 RESTRICTED FUNDS

	<i>Balance at 1 January 2023</i>	<i>Incoming Resources</i>	<i>Resources Expanded</i>	<i>Transfers</i>	<i>Balance at 31 December 2023</i>
	£	£	£	£	£
CAP Debt Centre	6,853	9,578	(23,608)	12,916	5,739
Fellowship Fund	4,375	-	(850)	62	3,587
Specific Donation	655	-	(54)	(601)	-
Sunday Club Collections	217	592	(351)	-	458
Thank Offering	-	15,690	(15,340)	(350)	-
Sundry Missionaries	-	5,046	(3,641)	-	1,405
	<u>12,100</u>	<u>30,906</u>	<u>(43,844)</u>	<u>12,027</u>	<u>11,189</u>

	<i>Balance at 1 January 2022</i>	<i>Incoming Resources</i>	<i>Resources Expanded</i>	<i>Transfers</i>	<i>Balance at 31 December 2022</i>
	£	£	£		£
CAP Debt Centre	8,608	11,300	(24,430)	11,375	6,853
Acts435	-	270	(270)	-	-
Fellowship Fund	6,836	6	(2,597)	130	4,375
Specific Donation	-	4,000	(857)	(2,488)	655
Baptist Home Mission	-	2,550	(7,550)	5,000	-
BMS World Mission	-	950	(1,088)	138	-
Lily of the Valley	-	342	(603)	260	-
Sunday Club Collections	586	329	(698)	-	217
Thank Offering	-	15,380	(12,715)	(2,664)	-
Sundry Missionaries	2,189	9,006	(10,883)	(312)	-
	<u>18,219</u>	<u>44,133</u>	<u>(61,691)</u>	<u>11,439</u>	<u>12,100</u>

The CAP Debt Centre Fund is used to pay the salary of the Debt Centre Manager and other expenditure incurred in the running of the centre. From 1 July 2022 the church agreed to help fund the debt centre for two years, at £17,000 per year, from the Mission Support Fund. At the end on 31 December 2023 there was £12,753 remaining.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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(continued)

The Fellowship Fund is used for making payments to people facing financial hardship. Payments are made solely at the discretion of the minister.

The Thank Offering represents monies collected on the Church anniversary. This is allocated to mission or Church activities according to the donor's wish.

Other restricted funds represent amounts collected in the year for specific missions, charitable work or individuals and paid thereto.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Balance at 31 December 2023	<i>Tangible Fixed Assets</i>	<i>Net Current Assets/(Liabilities)</i>	<i>Total</i>
	£	£	£
Restricted funds	-	11,189	11,189
<i>Unrestricted funds:</i>			
Designated funds	1,492,214	134,748	1,626,962
General fund	-	90,184	90,184
	<u>1,492,214</u>	<u>236,121</u>	<u>1,728,335</u>

Balance at 31 December 2022	<i>Tangible Fixed Assets</i>	<i>Net Current Assets/(Liabilities)</i>	<i>Total</i>
	£	£	£
Restricted funds	-	12,100	12,100
<i>Unrestricted funds:</i>			
Designated funds	1,510,481	190,602	1,701,083
General fund	-	71,683	71,683
	<u>1,510,481</u>	<u>274,385</u>	<u>1,784,866</u>

17 OPERATING LEASE COMMITMENTS

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Equipment	2023 £	2022 £
Leases which expire:		
Within one year	1,797	1,522
Between two to five years	<u>207</u>	<u>1,439</u>
	<u>2,004</u>	<u>2,961</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

18 OTHER COMMITMENTS

Mission Support

The Church is committed to supporting one missionary family for the next year in the sum of £5,500 from the General Fund.

CAP Debt Centre

The Church is committed to making a payment of £600 a month to Christians Against Poverty in Bradford, whilst running the CAP Debt Centre.

19 PENSIONS

The Church ceased to be a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited) on 24th December 2023. There were cessation costs of £1,000 paid in 2023. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

20 RELATED PARTY TRANSACTIONS

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The Church made a donation to the Baptist Union Home Mission Scheme as set out in Note 6.

Revd John Smuts (Trustee) was a trustee of International Service Fellowship Trust (Interserve), an organisation previously supported by Rayners Lane Baptist Church (Note 6).

The Church makes a monthly payment to Christians Against Poverty (CAP) charity registration number 1097217, for the supply of services for the running of the debt centre.

The aggregate total of donations received from trustees and related parties is £37,143 (2022: £42,856)

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

In the following tables more information can be obtained on the last year figures as shown in the tables in the main body of the accounts.

21 STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2022

Income and Expenditure	Unrestricted funds		Restricted funds	Total funds	Further details
	General	Designated			
Income and endowments from:	£	£	£	£	
Donations and legacies	185,510	48,062	43,998	277,570	
Charitable activities	-	21,000	135	21,135	22
Other trading activities	-	-	-	-	
Other income	3,832	-	-	3,832	
Total	189,342	69,062	44,133	302,537	
Expenditure on:					
<i>Charitable activities:</i>					
Ministry costs	129,740	9,215	27,028	165,983	23
Mission costs	11,257	8,200	33,806	53,263	24
Establishment costs	26,428	56,641	857	83,926	25
Total	167,425	74,056	61,691	303,172	
Net income/(expenditure)	21,917	(4,994)	(17,558)	(635)	
Transfers between funds	(18,395)	6,956	11,439	-	
Net movement in funds	3,522	1,962	(6,119)	(635)	
Reconciliation of funds:					
Total funds brought forward					
At 1 January 2022	68,161	1,699,121	18,219	1,785,501	
Total funds carried forward					
At 31 December 2022	71,683	1,701,083	12,100	1,784,866	

Movements on reserves and all recognised gains and losses are shown above.

22 CHARITABLE ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2022

	Unrestricted		Restricted	Total 2022
	General	Designated		
	£	£	£	£
Charitable rental income	-	21,000	-	21,000
Other income	-	-	135	135
	-	21,000	135	21,135

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

23 MINISTRY COSTS FOR YEAR ENDED 31 DECEMBER 2022

Activities undertaken directly	Unrestricted		Restricted	Total 2022
	General	Designated		
	£	£	£	£
Staff costs	101,221	-	15,537	116,758
Visiting preachers' fees	736	-	-	736
Children and youth work resources	1,081	-	-	1,081
Evangelism	2,367	-	-	2,367
Training	-	6,196	-	6,196
Subscriptions & donations	4,708	-	-	4,708
CAP Debt Centre	-	-	8,429	8,429
Other	3,145	3,019	2,712	8,876
	<u>113,258</u>	<u>9,215</u>	<u>26,678</u>	<u>149,151</u>
Support costs	14,780	-	350	15,130
Governance costs	1,702	-	-	1,702
	<u>129,740</u>	<u>9,215</u>	<u>27,028</u>	<u>165,983</u>

24 MISSION COSTS FOR YEAR ENDED 31 DECEMBER 2022

Grant funding of activities	Unrestricted		Restricted	Total 2022
	General	Designated		
	£	£	£	£
Total institutional grants	4,697	3,000	27,018	34,715
Grants to individuals	4,500	5,200	6,788	16,488
	<u>9,197</u>	<u>8,200</u>	<u>33,806</u>	<u>51,203</u>
Support costs	1,847	-	-	1,847
Governance costs	213	-	-	213
	<u>11,257</u>	<u>8,200</u>	<u>33,806</u>	<u>53,263</u>

RAYNERS LANE BAPTIST CHURCH
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FOR THE YEAR ENDED 31 DECEMBER 2023
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25 ESTABLISHMENT COSTS FOR YEAR ENDED 31 DECEMBER 2022

Activities undertaken directly	Unrestricted			Total 2022
	General	Designated	Restricted	
	£	£	£	£
Light & heat	4,524	-	-	4,524
Rent, council tax & water	5,974	-	-	5,974
Insurance	3,792	383	-	4,175
Letting fees	-	228	-	228
Depreciation	-	49,654	-	49,654
Repairs & renewals	-	4,480	-	4,480
Cleaning expenses	7,946	-	-	7,946
Gardening	1,080	-	-	1,080
Other	1,052	1,896	857	3,805
	24,368	56,641	-	81,866
Support costs	1,847	-	-	1,847
Governance costs	213	-	-	213
	<u>26,428</u>	<u>56,641</u>	<u>857</u>	<u>83,926</u>

26 SUPPORT COSTS FOR YEAR ENDED 31 DECEMBER 2022

	Support costs	Governance costs	2022
	£	£	£
Support costs			
Staff costs	12,661	-	12,661
Telephone & internet	2,281	-	2,281
Printing & stationery	3,269	-	3,269
Bank charges	94	-	94
Sundry	167	-	167
Office expenses	350	-	350
Independent Examiner's Fee	-	2,128	2,128
Total	<u>18,822</u>	<u>2,128</u>	<u>20,950</u>