



ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2020

A Charity Registered in England and Wales Number 1129399

RAYNERS LANE BAPTIST CHURCH
ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2020

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RAYNERS LANE BAPTIST CHURCH
REPORT OF THE DIACONATE
FOR THE YEAR ENDED 31st DECEMBER 2020

The Diaconate has pleasure in submitting its report together with the financial statements for the Church for the year ended 31st December 2020. These financial statements have been prepared in accordance with statutory requirements, the trust deed, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and the Charities Act 2011.

Reference and Administrative Information

The Church was registered as a charity in England and Wales on 5 May 2009, and its registered charity number is 1129399.

The Church's address is 139 Imperial Drive, Rayners Lane, Harrow HA2 7HW.

The Custodian Trustees for its land and buildings are The London Baptist Property Board, Unit C2, 15 Dock Street, London, England, E1 8JN.

The Diaconate :

Officers

Rev John Smuts	Senior Pastor
Mr Victor Devendrarajah	Secretary (Resigned 12 July 2020)
Mr Jermaine Francis	Secretary (Former Deacon appointed Secretary 12 July 2020)
Mrs Celia Clark	Treasurer

Deacons

Mrs Glossyna Amegatcher (Resigned 21 March 2021)
Mr Joseph Chandrasekaran (Resigned 21 March 2021)
Miss Rosemary Cox
Mr Cristian Carlescu (Appointed 22 November 2020)
Mr Alcus Dunn
Mrs Pat Enderby
Mr Jermaine Francis (Resigned as Deacon and appointed Secretary 12 July 2020)
Mr William Goh (Appointed 21 March 2021)
Mr Roger Hawke
Mr Edward Knotwell (Resigned 21 March 2021)
Mr Ian McNulty
Mrs Louise Ogundere
Mr Graham Stonestreet (Appointed 13 June 2021)
Miss Leeann Thayalanayagam
Mr Paul Webb

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(continued)

Professional advisers

Bankers

National Westminster Bank Plc
315 Station Road
Harrow
HA1 2AD

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Stewardship Services
1 Lamb's Passage
London
EC1Y 8AB

Shawbrook Bank Limited
Lutea House
Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex
CM13 3BE

**Independent
Examiner**

Mr Robert Moore FCA
Independent Examiner
Bright Grahame Murray
Emperor's Gate
114a Cromwell Road
Kensington
London
SW7 4AG

RAYNERS LANE BAPTIST CHURCH
REPORT OF THE DIACONATE
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Structure, Governance and Management

Constitution of the charity and status

Rayners Lane Baptist Church was created by a trust deed dated 27th February 1937. The Church is a charity registered in England and Wales, registration number 1129399. The Church is a Public Benefit Entity.

Church organisation

The Church Meeting is scheduled to take place five times per year and has responsibility for the overall policy of the Church. Due to the coronavirus pandemic, there were only four Church Meetings held in 2020. The day to day running of the Church's work and witness, and the financial and legal aspects of the Charity, are the responsibility of the Diaconate. Under the Constitution this body consists of up to twelve Deacons, together with the Minister, and two Officers: Church Secretary and Treasurer, all of whom are appointed by the Members.

The election of Officers and Deacons takes place at the AGM, and any vacancies may be filled at any Church Meeting where appropriate notice has been given for nomination and election. Officers and Deacons are appointed from the membership. Nominations for each post are made in writing with the supporting signature of two other Church Members and the consent of the candidate. Deacons are appointed for a term of three years and then must seek re-election. Officers are appointed for one year and may be re-appointed in subsequent years. The Church seeks to appoint a Diaconate with a variety of gifts and skills so that individual Deacons may have responsibility for a specific area of ministry. The Church seeks to appoint a Diaconate that represents the age and cultural diversity of the church.

All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church Meeting by the Diaconate for guidance and approval, or may be raised by Members in the Church Meeting for further consideration by the Diaconate. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Risk assessment

The Diaconate continues to review the major strategic, financial and operational risks faced by the Church and considers that systems have been established to monitor them so that the necessary steps can be taken to mitigate them.

Objectives and Activities

Aims and organisation

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church is Evangelical and accepts the Holy Scriptures as its sole authority and exists for the worship of Almighty God. It operates primarily in the London Borough of Harrow.

The Church's mission statement is: At Rayners Lane we seek to be a family of committed followers of Jesus Christ, of all ages and from all nations, as we share the good news of Jesus where we live and work and around the world.

The Church's activities include:

regular public worship, prayer, Bible study, preaching and teaching;
evangelism and mission, locally, regionally, nationally and internationally;
the teaching, encouragement, welcome and inclusion of young people;

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REPORT OF THE DIACONATE
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

nuture and growth of Christian disciples;
education and training for Christian and community service;
giving and encouraging pastoral care;
supporting and encouraging charitable social action in the United Kingdom and abroad;
encouraging relationships with and supporting Baptist and other Christians.

Public Benefit

All are welcome to attend the services and activities at the church and our membership comprises people from a wide range of ethnic and socio-economic backgrounds.

During the coronavirus pandemic the way in which activities have been run have changed, so as to abide by government restrictions. The following activities are part of our usual church programme and some of these activities have taken place for only part of the year or have been held online.

The church undertakes a number of activities which are open to the community and this includes a monthly lunch club, weekly parents and toddlers group, Pilates gold group, a monthly afternoon tea for those who are lonely or socially isolated and a Saturday morning café. The church also wishes to reach out to the community of Rayners Lane and supports the local council by allowing the use of the church premises as a polling station, and resident and traders association meetings.

As part of the Church's vision to reach out to the locality, community events are held which may include fun days for the family. The Children and Families Worker visits local schools and speaks at assemblies and also supports the Harrow Schools Worker in giving talks to Year 6 children as they transition to High School. The 2nd Rayners Lane Scout Group meets on the premises.

We continue to act as a collection point for Harrow Food-bank and now operate a weekly foodbank from the church premises. The church also operates a CAP Debt Centre from the premises and the CAP Debt Centre Manager is a member of the church staff. Crossroads Crisis Pregnancy operates from our premises.

Our objectives and activities fully reflect the purposes that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and when planning for future activities. The Trustees have given due consideration to the Charity Commission published guidance on the Public Benefit requirement under the Charities Act 2011.

Review of activities

Rayners Lane Baptist Church is an Evangelical Christian community located in the London Borough of Harrow. Its current Membership reflects the increasing multi-cultural diversity of North West London and every Sunday each continent is represented in the congregation.

A large number of Church organisations, aimed at different interest groups, met regularly, in person and by teleconferencing, to teach and study the Holy Scriptures, to pray, to spread the Gospel, to build up Christians in their faith, and to show the love of Christ to the local community.

For most of the year however, from late March onwards, due to the Covid-19 pandemic, the majority of services and meetings were conducted remotely by a combination of teleconferencing and live streaming. Despite the restrictions, leaders of groups kept in touch with members informally and pastoral care continued on a one to one basis.

The Church started the year 2020 with five members of staff: Senior Pastor, Assistant Minister, Children and Families Worker, Church Administrator and CAP Debt Centre Manager. The Assistant Minister had accepted a new post in January and left the church at the end of April. During the year one person was welcomed into membership and at the end of the year there were 195 members of the church and 68 Affiliates.

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Achievements and Performance

Review of operations during the year

We started the year, looking ahead to the Sunday services and events planned for the year. In February we held the family pancake event at church and also a Walk through the Bible day, which was attended by people from other churches. As coronavirus social distancing measures were put in place in the middle of March some members of the church began to self-isolate and the last service held physically in the church building for many months was on Mothering Sunday.

Once lockdown was announced on 23 March we began a process of finding new ways to be church in Rayners Lane, and how we could continue to support one another as well as the community around us. The church office remained open to take phone calls and Sunday services were held online.

Many of the group and events normally held in person on the church premises had to stop but there were many inventive ways that these events and groups continued, either online or by socially distanced visits. With government coronavirus guidance constantly changing, we were always adapting and changing plans. During the summer and autumn, when some restrictions had lifted we were able to meet in church for Sunday services, although numbers were limited due to social distancing. Some groups were also held outside on the church lawn or on the church premises, again within the government guidelines.

Our Senior Pastor Rev John Smuts continued to lead the ministry at RLBC. During 2020 John adapted very quickly to online church and also encouraging and nurturing us as we navigated this new world we were all living in. As Senior Pastor he chaired many groups with the church, including the Mission Support Fund Committee, and facilitated the move to online meetings. As part of his wider local ministry he was one of the district ministers for North West London and has supported local churches during the pandemic. He is a trustee of the mission organisation Interserve.

James Findlow, our Assistant Minister with Responsibility for Youth preached regularly, shared in the pastoral care of the church and organised a number of events for the youth. This included a youth weekend away in February and a Youth Alpha Course, both held jointly with Elmfield Church. Following James' departure at the end of April, the youth leaders continued with youth activities at church and online.

Karen Sanders, our Children and Families Worker, continued to oversee the work with children and families in the church and community. Karen was to be on sabbatical in 2020, and deferred part of her sabbatical when lockdown was announced. Karen completed her sabbatical training course in Biblical studies at Oakhill Theological College, which was online. During the year Karen has been very imaginative in finding ways to hold the regular families and children's events in new ways within the coronavirus guidelines. The Sunday Club continues to give financial support to a child called Miser from Indonesia.

Following the departure of the Assistant Minister with Responsibility for Youth, the church looked to recruit an Associate Pastor in 2020, but this was deferred to 2021.

Up to March 2020 there were 3 church services each Sunday at 9.30am, 11am and 6.30pm. Due to the Covid-19 pandemic this was curtailed in March to leave just the 11am service and this was presented both by live streaming and socially distancing live during periods when the pandemic had abated in the period August to October. This followed the extensive work by Deacons and volunteers in conducting detailed risk assessments. We were also able to conduct socially distancing services at 11am from 6th December ending on Christmas Day. We have been blessed as a church by one member who has given his time voluntarily to enable online streaming of services.

A further initiative came in the form of three separate Zoom teleconferencing sessions following the 11am service promoting separate online discussions between members, youth group members and the 20s and 30s age groups. During the pandemic people have really missed social contact and this went some way to enabling people to keep in touch with each other.

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One of the new initiatives that came out of the pandemic was devotions on Facebook. During lockdown one the devotions were held daily and many members, along with friends and others in the community were encouraged by this short sessions together. The devotions restarted in the autumn and were held twice weekly. The fortnightly meetings of Home groups, as well as fortnightly Prayer meetings were also held online.

We continued with the important work of reaching out to the diverse community around us. Our annual Holiday Bible Club was well supported, but this year by teleconferencing. The Children and Families Worker also arranged children's events remotely including the Light Party (an alternative to Halloween). The weekly Toddler's Group continued to be popular and also reverted to teleconferencing during the year as did the Sunday Club activities.

Refresh drop-in coffee morning has been running now for several years, and is held each Saturday morning, latterly remotely via Zoom. The Luncheon Club continued to offer a cooked meal once a month up to March 2020 but was put on hold thereafter due to Covid-19, although a gift bags were distributed to regular attendees during the year, and to the Pilates Gold group. The Pilates Gold group started to meet again online in the autumn. The Tamil Fellowship met on Fridays to enjoy a time of worship and fellowship, and moved to online meetings, including their much enjoyed Christmas event.

One of new ministries that the church became involved during the year was the establishment of a foodbank on the church premises. The CAP Debt Centre Manager continued supporting clients and was also able to extend support by giving household items to those in need.

Deacons meetings were held twice a month in person up to March then by Zoom thereafter. The format was to meet together to discuss general issues then divide into two groups covering Administration and Ministry, thus giving more time for in depth discussions. Deacons have been allocated an area of responsibility and this enabled more involvement by deacons and sharing of ministry.

With the church building being closed for a large part of the year, the church did suffer a fall in income. To keep the church members informed of the financial position, a monthly finance report and forecast was distributed to all members. This was in addition to the finance reports submitted to the monthly leadership team meetings and the finance reports for church meetings.

The Church seeks to develop and sustain an interest in both local and World Mission by the encouragement and support of members and friends in training for ministry and the ongoing support and pastoral care of both serving and retired missionaries. This includes the family we support in Cambodia and the couple who are in Australia. We continue to enjoy the placement of a student from the London School of Theology. We supported other Baptist Churches through giving to the Home Mission Fund and the BMS World Mission.

Progress was made on the proposed Manse extension and it is planned to complete the project during 2021. Regular maintenance and repair of the church buildings was undertaken, and this included interior painting of church rooms, painting of the church flat, refurbishment of the toilet facilities as well as various sundry repairs and renewals. Regular maintenance of the fire alarm and fire safety equipment was carried out. We were thankful for the support of volunteers in carrying out some of this work. In order to deal with the teleconferencing and live streaming capability new equipment was sourced. The installation of the online address book was completed on Church Suite which enabled easier access to members contact details. We are registered as a Sight Loss Friendly Church which means that we can include people with sight loss in church life, services and activities.

We thank our ministry team (John, Karen and James) for guiding us through the many decisions the leadership team needed to make. We thank them too for their faithful, servant hearted service. We also thank Rebecca and Debie, and the leadership team for their commitment to serve under unusual and sometimes trying circumstances. We thank the church members and fellowship for their financial gifts and

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the loving support they have given to each other. But most of all we thank God for sustaining us during these unprecedented times.

Financial review

Income for the year was £261,218 (2019: £284,932), and the decrease in income reflects the fall in giving to the General Fund during the year. Donations received for the running of the CAP Debt Centre increased and the level of mission giving also increased during the year.

Giving to the General Fund fell in the year and total General Fund income was £171,845 (2019: £199,728). The fall in income reflects the impact of coronavirus, with the church building being closed for most of the year. Not being able to hold Sunday church services in person meant that offerings fell during the year and this had a knock on effect with the amount of gift aid we were able to claim. The majority of donations from church members are received as standing orders, and to enable further online gifts a giving page was set up on the church website. Giving was also impacted by the fall in income from groups using the church premises. The church continued to receive rental income from the letting of the flat for part of the year.

Rental income was also received from the second manse and some of this income has been transferred to Manse extension fund and the General Fund. The remaining balance will be used for refurbishment of the property.

Expenditure for the year was £295,510 (2019: £322,202). The decrease in expenditure was due to the staff vacancy and the reduction in activities at the church. No staff were furloughed during the year. Grants totalling £20,800 (2019: £14,200) were paid from the Mission Support Fund in 2020. There was also a transfer of £10,000 from the Mission Support Fund to support the CAP Debt Centre.

General fund expenditure was £147,518 (2019: £168,536), and the decrease reflects the reduction in staff costs due to the staff vacancy and the reduction of events and groups held at church. Some streams of expenditure did not decrease, and this included the fixed property costs, and there was also an increase in costs related to providing online ministry at the church.

At the end of the year the reserves balance on the General Fund was £67,546 (2019: £68,001). The shortfall for the year of £455 includes a transfer of rental income of £3,000. The reserves balance will cover four months of 2021 budgeted expenditure, as set out in the reserves policy.

The Mission Support Fund has a balance at the end of the year of £147,128, and grants will be made at least annually to UK and overseas mission projects. The church continues to support UK and overseas mission through regular donations to Home Mission and BMS World Mission and also to other individuals and organisations serving in the UK and overseas. The annual Thank Offering raised £25,904 and enabled grants to be made to the Fellowship Fund, missionaries and mission organisations. The church has committed to support one couple and one family in overseas mission. The Church has committed to give financial support, from the General Fund, to the couple and family for a further year at the rate of £4,500 each per annum.

Grant making policy

The Church seeks to glorify God in supporting Christian missionary activity in this country and overseas by prayer, practical help and financial giving. We aim to be a local church with a global vision.

The Church supports a number of organisations and the extent of this support can be seen in Note 8 to the accounts.

Reserves policy

It is policy to maintain unrestricted funds, which are free reserves of the Church, at a level which takes into account variable general giving, future repair needs of the Church buildings and manses and the need to

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support a team of staff. The Church seeks to maintain reserves equivalent to four months budgeted expenditure.

Investment policy

The Diaconate has powers to invest surplus funds at its absolute discretion. Its current policy is to invest surplus funds in a Stewardship Services and Shawbrook Bank deposit accounts.

Volunteers

The church employed two full-time and two part-time paid staff in 2020, and one full time member of staff from January to April. The remaining support to the work is given through volunteers. It is one of the aims of the Church to advance the Gospel of Jesus Christ and in fulfilling this aim the Church operates through a number of different organisations which are, in the main, run by volunteers. This includes children, youth, young adults (20's & 30's) and older people's groups as well as home groups. Other events organised by the Church are also run by or supported by volunteers, and the largest event each year supported by volunteers is the Holiday Bible Club. Volunteers also help in the Sunday services and this includes music, sound and projector, stewarding and refreshments. There is also a finance committee made up of volunteers, and the co-ordination of fabric and repairs of the Church buildings is overseen by a volunteer. Over the year it is thought that the majority of Church Members are involved in one or more of these activities.

Plans for the Future

It is hoped that the extension at the manse will be completed in 2021, and also that an Associate Pastor will be appointed.

Impact of Covid-19

We started 2021 with the church closed to Sunday services and all groups and meetings being held online. The last service held in church was on Christmas Day, and as the coronavirus infection rate was rising, it was decided not to re-open after Christmas. Lockdown was announced and we went back to operating in the way we had in the spring of 2020. It is difficult to keep quickly adapting and changing what we are doing, and also giving clear messages to church members on what activities are being held and in what way.

As the church was closed again for Sunday services, we have felt the impact of a lower level of giving. The large majority of members make their gifts by standing order, so we have received a steady income. At the end of the first quarter of 2021 we have a small shortfall, and it is hoped that once church re-opens we will see an increase in giving and therefore income.

The AGM was held via zoom in March, and Easter craft bags for families and children and also Easter bags for older people in the community were delivered before Easter. With the lifting of restrictions the church reopened for Sunday services at the end of March, on Palm Sunday. The church was closed on Easter Sunday 2020 but we have been able to hold a service in church on Easter Sunday 2021, although numbers able to attend in person were limited due to social distancing.

With the gradual lifting of restrictions, and not knowing what future restrictions may come into force, it is difficult to make any firm future plans for resuming groups and activities in person. Therefore it is likely we will hold a mix of online and in person groups and activities during year.

The Church has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 December 2020 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Church for future periods.

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REPORT OF THE DIACONATE
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Diaconate responsibilities

The Diaconate is responsible for preparing the Report of the Diaconate and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Diaconate to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for the year.

In preparing these financial statements, the Diaconate is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in existence.

The Diaconate is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable it to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice (FRS102), and the Accounting Regulations set out under the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Diaconate on 13 September 2021 and signed on its behalf by

John Smuts

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Senior Pastor

Jermaine Francis

.....

Secretary

REPORT OF THE INDEPENDENT EXAMINER
TO THE DIACONATE OF
RAYNERS LANE BAPTIST CHURCH

Independent Examiner's Report to the Trustees of Rayners Lane Baptist Church

I report to the trustees on my examination of the accounts of Rayners Lane Baptist Church (the Charity) for the year ended 31 December 2020, which are set out on pages 11 to 30.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Moore

Mr Robert Moore FCA
Independent Examiner
Bright Grahame Murray
Emperor's Gate
114a Cromwell Road
Kensington
London
SW7 4AG

Date 17 September 2021

RAYNERS LANE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st DECEMBER 2020

Income and Expenditure	<i>Unrestricted funds</i>		<i>Restricted funds</i>	<i>Total funds</i>	<i>Prior Period total funds</i>	<i>Further details</i>
	<i>General</i>	<i>Designated</i>				
Income and endowments from:	£	£	£	£	£	
Donations and legacies	164,398	1,912	66,076	232,386	247,654	3
Charitable activities	4,018	20,965	145	25,128	29,039	4
Other trading activities	950	-	275	1,225	2,934	5
Investments	1,537	-	-	1,537	2,187	
Other	942	-	-	942	3,118	
Total	<u>171,845</u>	<u>22,877</u>	<u>66,496</u>	<u>261,218</u>	<u>284,932</u>	
Expenditure on:						
Raising funds	-	-	-	-	58	
<i>Charitable activities:</i>						
Ministry	113,162	4,044	26,711	143,917	159,122	6
Mission	11,514	13,750	44,337	69,601	62,881	7
Establishment costs	22,842	59,150	-	81,992	100,141	8
Total	<u>147,518</u>	<u>76,944</u>	<u>71,048</u>	<u>295,510</u>	<u>322,202</u>	
Net income/(expenditure)	24,327	(54,067)	(4,552)	(34,292)	(37,270)	
Transfers between funds	(24,782)	7,700	17,082	-	-	15/16
Net movement in funds	<u>(455)</u>	<u>(46,367)</u>	<u>12,530</u>	<u>(34,292)</u>	<u>(37,270)</u>	
Reconciliation of funds:						
Total funds brought forward						
At 1st January 2020	68,001	1,836,048	10,309	1,914,358	1,951,628	
Total funds carried forward						
At 31st December 2020	<u>67,546</u>	<u>1,789,681</u>	<u>22,839</u>	<u>1,880,066</u>	<u>1,914,358</u>	

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 14 to 30 form part of these accounts.

Details of prior period data can be found at note 22.

RAYNERS LANE BAPTIST CHURCH

BALANCE SHEET

AS AT 31ST DECEMBER 2020

Note Ref.		Total Funds £	Prior Year Funds £	Further Details
1f	Fixed assets			
	Tangible fixed assets	1,443,733	1,483,069	11
	<i>Total fixed assets</i>	<u>1,443,733</u>	<u>1,483,069</u>	
	Current assets			
	Debtors	10,203	12,609	12
	Cash at bank and in hand	434,018	426,349	13
	<i>Total current assets</i>	<u>444,221</u>	<u>438,958</u>	
	Liabilities:			
	Creditors: Amounts falling due within one year	7,888	7,669	14
	<i>Net current assets</i>	<u>436,333</u>	<u>431,289</u>	
	<i>Total assets less current liabilities</i>	1,880,066	1,914,358	
	Total net assets	<u><u>1,880,066</u></u>	<u><u>1,914,358</u></u>	
	The funds of the charity:			
	Restricted income funds	<u>22,839</u>	<u>10,309</u>	16
	Unrestricted Funds - General	67,546	68,001	15
	- Designated	1,789,681	1,836,048	15
	<i>Total unrestricted funds</i>	<u>1,857,227</u>	<u>1,904,049</u>	
	Total charity funds	<u><u>1,880,066</u></u>	<u><u>1,914,358</u></u>	

Approved by the Diaconate on 13 September 2021 and signed on their behalf by:

Jermaine Francis

Secretary

Celia Clark

Treasurer

The notes on pages 14 to 30 form part of these accounts.

RAYNERS LANE BAPTIST CHURCH

STATEMENT OF CASH FLOWS

AS AT 31ST DECEMBER 2020

	Total Funds £	Prior year Funds £
Cash flows from operating activities:		
<i>Net cash provided by/(used) in operating activities</i>	<u>14,860</u>	<u>7,379</u>
Cash flows from investing activities:		
Interest	1,537	2,187
Purchase of fixed assets	<u>(8,728)</u>	<u>(9,202)</u>
<i>Net cash provided by/(used in) investing activities</i>	<u>(7,191)</u>	<u>(7,015)</u>
<i>Changes in cash and cash equivalents in the reporting period</i>	7,669	364
Cash and cash equivalents at the beginning of the reporting period	<u>426,349</u>	<u>425,985</u>
<i>Cash and cash equivalents at the end of the reporting period</i>	<u>434,018</u>	<u>426,349</u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	Current year £	Prior Year £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	(34,292)	(37,270)
Adjustments for:		
Depreciation charges	48,064	47,257
Interest	(1,537)	(2,187)
(Increase)/decrease in stocks	-	72
(Increase)/decrease in debtors	2,406	(1,627)
Increase/(decrease) in creditors	219	1,134
<i>Net cash provided by /(used in) operating activities</i>	<u>14,860</u>	<u>7,379</u>
Analysis of cash and cash equivalents		
	Current Year £	Prior Year £
Analysis of cash and cash equivalents		
Notice deposits	255,240	253,937
Short term deposits	<u>178,778</u>	<u>172,412</u>
Total cash and cash equivalents	<u>434,018</u>	<u>426,349</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011.

Rayners Lane Baptist Church is a registered charity, no 1129399, and meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Going concern

As set out in the Report of the Diaconate during the early part of 2020 the international community was impacted by the COVID-19 pandemic, which caused significant disruption to UK businesses and charities. The trustees have assessed the risk that the Church is not a going concern, with reference to its financial position and performance as discussed in the Report of the Diaconate. The Church forecasts that it is able to continue to meet all of its obligations without recourse either to additional third party capital. The trustees are not aware of any significant impact from the COVID-19 pandemic on the Church operations. However, the trustees continue to assess its impact on an ongoing basis. The trustees have therefore concluded that the going concern assumption is appropriate and continue to prepare the annual report and the financial statements on that basis.

(c) Income

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received, including gifts in kind that are capable of valuation.

Donations under Gift Aid, together with the tax recoverable thereon, are accounted for when received. Provision is made for unclaimed tax at the year-end.

Pecuniary legacies are recognised as they are received. Residuary legacies are recognised at the earlier of receipt or agreement of the estate accounts.

(d) Expenditure

Resources expended are charged in the accounts in the period in which they are incurred. These are allocated to the following headings and include attributable VAT which cannot be recovered:

- (i) Ministry costs are those relating to the direct purposes of the church;
- (ii) Mission: Grants are made to missionaries and other charitable organisations. These are recognised as a liability when the Church is under an obligation to make payments, or when the grant is paid over whichever arises first;
- (iii) Establishment costs include all costs in support of the Church's main objectives; and
- (iv) Governance costs represent expenditure on compliance with statutory and legal requirements.

Ministry, establishment, governance and other support costs are activities undertaken directly by the Church. Mission costs are grant funded activities of the Church.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

1 ACCOUNTING POLICIES (continued)

Support costs are allocated by level of activity, and as the Church's principal purpose is the advancement of the Christian faith, ministry is allocated 80% of the support costs, and mission and establishment each being allocated 10% of support costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(e) Funds

General unrestricted funds represent donations and other income received or generated for the objects of the Church without further specified purpose and are available as general funds.

Designated unrestricted funds are those which have been allocated by the Diaconate for identifiable future expenditure.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets appropriate criteria is identified to the relevant fund.

The accounts include all transactions, assets and liabilities for which the Church is responsible in law. The accounts do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church Members.

(f) Fixed assets

Fixed assets are for the use of the Church in fulfilling its objects and are capitalised and depreciated.

Depreciation on fixed assets is provided at rates considered appropriate to reduce book values to estimated residual values over the useful lives of the assets concerned:

Premises	- Straight line over 10 - 50 years
Furniture and fittings	- Straight line over 4 years
Computers and equipment	- Straight line over 4 years

Assets in the course of construction are not depreciated until they are completed.

Items of equipment with low initial cost are written off on purchase.

Freehold land is not depreciated.

(g) Pension Scheme

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

(h) Recognition of liabilities

Liabilities are recognised where it is more likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

1 ACCOUNTING POLICIES (continued)

(i) Recognition of Basic Financial Assets

Debtors are measured on initial recognition at settlement amount after any discounts or amount advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2 CRITICAL ACCOUNTING ESTIMATES

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 DONATIONS AND LEGACIES

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2020</i>	<i>Note 23 Total 2019</i>
	<i>General</i>	<i>Designated</i>			
	£	£	£	£	£
Offerings	139,384	1,662	55,443	196,489	209,350
Gift Aid	25,014	250	10,356	35,620	38,304
Gifts in kind	-	-	277	277	-
	<u>164,398</u>	<u>1,912</u>	<u>66,076</u>	<u>232,386</u>	<u>247,654</u>

The aggregate total of donations received from trustees and related parties is £38,239 (2019: £37,620)
Gifts in kind were received from The Department for Digital, Culture, Media and Sport for the CAP Centre Debt Centre.

4 CHARITABLE ACTIVITIES

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2020</i>	<i>Note 24 Total 2019</i>
	<i>General</i>	<i>Designated</i>			
	£	£	£	£	£
Rental income	3,850	20,700	-	24,550	27,900
Other	168	265	145	578	1,139
	<u>4,018</u>	<u>20,965</u>	<u>145</u>	<u>25,128</u>	<u>29,039</u>

5 OTHER TRADING ACTIVITIES

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2020</i>	<i>Note 25 Total 2019</i>
	<i>General</i>	<i>Designated</i>			
	£	£	£	£	£
Donations for use of premises	950	-	-	950	2,115
Fundraising	-	-	275	275	819
	<u>950</u>	<u>-</u>	<u>275</u>	<u>1,225</u>	<u>2,934</u>

2019 Other income includes receipt from insurance claim of £1,921.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

6 MINISTRY COSTS

Activities undertaken directly	Unrestricted			Total 2020	Note 26 Total 2019
	General	Designated	Restricted		
	£	£	£	£	£
Staff costs	82,817	-	12,193	95,010	108,065
Visiting preachers' fees	1,225	-	-	1,225	1,340
Children and youth work resources	2,152	-	2,617	4,769	6,765
Evangelism	1,851	-	-	1,851	3,680
Training	-	3,201	462	3,663	3,222
Subscriptions & donations	4,063	-	-	4,063	4,020
Missionary booklets	-	-	-	-	209
CAP Debt Centre	-	-	8,595	8,595	6,569
Other	4,939	843	2,590	8,372	8,943
	<u>97,047</u>	<u>4,044</u>	<u>26,457</u>	<u>127,548</u>	<u>142,813</u>
Support costs (note 9)	16,115	-	254	16,369	16,309
	<u>113,162</u>	<u>4,044</u>	<u>26,711</u>	<u>143,917</u>	<u>159,122</u>

7 MISSION COSTS

Grant funding of activities	Unrestricted			Total 2020	Note 27 Total 2019
	General	Designated	Restricted		
	£	£	£	£	£
AIM International	-	500	1,400	1,900	1,150
BMS World Mission	-	-	2,800	2,800	2,218
Crossroads Crisis Pregnancy Centre	-	500	1,200	1,700	1,000
ECM	-	500	1,550	2,050	7,300
Global Care	-	-	2,450	2,450	-
Interserve	4,500	-	8,062	12,562	11,875
Lily of the Valley	-	-	1,900	1,900	1,100
London Baptist (Home Mission)	-	-	7,800	7,800	7,531
SGM Lifewords	-	1,000	1,700	2,700	1,500
WEC International	4,500	2,000	6,163	12,663	9,162
Other institutional grants	500	3,650	4,702	8,852	10,410
Total institutional grants	<u>9,500</u>	<u>8,150</u>	<u>39,727</u>	<u>57,377</u>	<u>53,246</u>
Individual grants	-	5,600	4,610	10,210	7,650
	<u>9,500</u>	<u>13,750</u>	<u>44,337</u>	<u>67,587</u>	<u>60,896</u>
Support costs (note 9)	2,014	-	-	2,014	1,985
	<u>11,514</u>	<u>13,750</u>	<u>44,337</u>	<u>69,601</u>	<u>62,881</u>

Grants totalling £12,663 were made to WEC International to assist in funding the training and future work of Mr Matthew and Mrs Rachel McNulty, son and daughter-in-law of Mr Ian McNulty (Deacon).

Grants totalling £12,562 were made to Interserve to assist in funding the training and future work of Mr Alexander and Mrs Ellie Hawke, son and daughter-in-law of Mr Roger Hawke (Deacon). A grant of £2,050 was also made directly to Mr Alexander and Mrs Ellie Hawke.

Grants totalling £1,700 were made to the Crossroads Crisis Pregnancy Centre, of which Mrs Glossyna Amegatcher (Deacon) is the sole director.

RAYNERS LANE BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

8 ESTABLISHMENT COSTS

Activities undertaken directly	<i>Unrestricted</i>			<i>Total 2020</i>	<i>Note 28</i> <i>Total 2019</i>
	<i>General</i>	<i>Designated</i>	<i>Restricted</i>		
	£	£	£	£	£
Light & heat	4,518	-	-	4,518	6,098
Rent, council tax & water	5,219	-	-	5,219	4,237
Insurance	3,697	298	-	3,995	3,744
Letting fees	-	476	-	476	994
Depreciation	-	48,064	-	48,064	47,257
Repairs & renewals	-	8,762	-	8,762	25,181
Cleaning expenses	6,665	-	-	6,665	8,887
Gardening	510	-	-	510	630
Other	219	1,550	-	1,769	1,128
	20,828	59,150	-	79,978	98,156
Support costs (note 9)	2,014	-	-	2,014	1,985
	22,842	59,150	-	81,992	100,141

9 SUPPORT COSTS

Activities undertaken directly	<i>Unrestricted</i>			<i>Total 2020</i>	<i>Note 29</i> <i>Total 2019</i>
	<i>General</i>	<i>Designated</i>	<i>Restricted</i>		
	£	£	£	£	£
Admin and managements costs					
Staff costs (administration)	12,677	-	-	12,677	12,037
Telephone & internet	1,986	-	60	2,046	2,280
Printing & stationery	3,417	-	65	3,482	3,182
Bank charges and interest	83	-	-	83	120
Other	18	-	129	147	752
	18,181	-	254	18,435	18,371
Governance costs					
Independent Examiner's Fee	1,962	-	-	1,962	1,908
Total	20,143	-	254	20,397	20,279
Basis of allocation:					
Admin and management costs	14,545	-	254	14,799	14,781
Governance costs	1,570	-	-	1,570	1,528
Ministry – Activity 80% (note 6)	16,115	-	254	16,369	16,309
Admin and management costs	1,818	-	-	1,818	1,795
Governance costs	196	-	-	196	190
Mission – Activity 10% (note 7)	2,014	-	-	2,014	1,985
Admin and management costs	1,818	-	-	1,818	1,795
Governance costs	196	-	-	196	190
Establishment – Activity 10% (note 8)	2,014	-	-	2,014	1,985
Total	20,143	-	254	20,397	20,279

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

10 STAFF COSTS

	2020	2019
	£	£
Gross wages and salaries	94,105	103,473
Social security costs	3,540	5,431
Employer's pension contributions	6,429	6,482
Employer's deficit contribution to defined benefit pension schemes	3,613	4,714
	<u>107,687</u>	<u>120,100</u>

The average number of staff engaged during the year was 2 full time and 2 part time employees for the full year and one full time employee for 4 months of the year (2019: 3 full time, 2 part time). No employees (2019: Nil) received emoluments in excess of £60,000 during the year.

Rev John Smuts acts as one of the church's trustees and was remunerated in his capacity as Senior Pastor of the Church. This amounted to £34,530 (2019: £33,000) together with £4,075 (2019: £3,914) in respect of pension contributions. He was reimbursed £171 for expenses incurred in 2020 (2019: £410). Rev John Smuts and his family lived in housing provided for by the church.

The Church pays pension contributions for its Minister to the Baptist Pension Scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS102 therefore, the defined benefit element of the scheme is accounted for as a defined contribution scheme. See further at note 18.

The Church also pays pension contributions of 4% of gross salary to The People's Pension for all other employees.

Total aggregate remuneration paid to key management personnel during the year was £76,073 (2019: £88,803).

The Church relies heavily on volunteers, as mentioned in the Trustees' Report. It is impossible to quantify the financial value of their work.

No other payments were made to any trustee during the year (2019: £Nil) or to any person connected to them, other than as stated in note 7. No sums were reimbursed to the Trustees for their work as Trustees (2019: £Nil).

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

11 TANGIBLE FIXED ASSETS

	<i>Freehold land and buildings</i>			<i>Fixtures, fittings And equipment</i>	
	<i>Church premises</i>	<i>Manse 1 Vicarage Way</i>	<i>Manse 137 Imperial Drive</i>		<i>Total</i>
	£	£	£	£	£
Cost or valuation					
At beginning of the year	1,782,369	98,626	398,203	137,838	2,417,036
Additions	-	3,450	-	5,278	8,728
Disposal	-	-	-	(1,179)	(1,179)
At end of the year	1,782,369	102,076	398,203	141,937	2,424,585
Depreciation and impairments					
At beginning of the year	708,075	43,204	50,208	132,480	933,967
Depreciation	36,616	2,787	4,283	4,378	48,064
Depreciation on disposal	-	-	-	(1,179)	(1,179)
At end of the year	744,691	45,991	54,491	135,679	980,852
Net book value at beginning of the year	1,074,294	55,422	347,995	5,358	1,483,069
Net book value at end of the year	1,037,678	56,085	343,712	6,258	1,443,733

All of the fixed assets are used for direct charitable purposes. The gross book value of the Church premises and Manse at 1 Vicarage Way is based on an estimate by the Diaconate on 1 January 1997, as increased by the cost of subsequent building work and refurbishment. The Manse at 137 Imperial Drive is valued at cost. The Charity Trustees recognise that the value of land and buildings may have changed during the year. Nevertheless they consider that the total value of land and buildings held by the Church is not less than the values included in the accounts, and because no disposals are planned in the foreseeable future, consider that a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

12 DEBTORS

	2020 £	2019 £
Gift Aid tax recoverable	4,684	5,233
Other debtors and prepayments	5,519	7,376
	<u>10,203</u>	<u>12,609</u>

13 CASH AT BANK & IN HAND

	2020 £	2019 £
National Westminster Bank Plc	54,335	88,095
CAF Bank Ltd	77,737	37,697
London Baptist Property Board	45,870	45,740
Stewardship Services	179,134	178,437
Shawbrook Bank Ltd	76,106	75,500
Bookstall accounts (Barclays Bank plc)	780	780
Cash and sundry accounts	56	100
	<u>434,018</u>	<u>426,349</u>

14 CREDITORS: Amounts falling due within one year

	2020 £	2019 £
PAYE Creditor	2,292	2,102
Pension Contributions	385	435
Accruals	4,202	5,132
Other creditors	1,009	-
	<u>7,888</u>	<u>7,669</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

15 UNRESTRICTED FUNDS

<i>Fund Name</i>	<i>Fund balances brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>		<i>Movement</i>	<i>Fund balances carried forward</i>
	£	£	£	<i>Designated</i>	<i>Restricted</i>	£	£
General Fund	68,001	171,845	(147,518)	(20,200)	(4,582)	(455)	67,546
<i>Designated funds:</i>							
Fixed Asset Fund	1,483,069	-	(48,064)	8,728	-	(39,336)	1,443,733
HND I&E	4,109	20,700	(1,178)	(13,032)	-	6,490	10,599
Equipment Fund	4,496	1,250	(515)	2,122	-	2,857	7,353
Fabric Fund	6,347	-	(8,258)	16,200	-	7,942	14,289
IT/computer	-	-	-	600	-	600	600
Music Fund	3,903	-	(1,035)	-	-	(1,035)	2,868
Training Fund	796	-	(3,801)	4,150	-	349	1,145
Manse ext (Lewis)	153,518	-	(100)	6,582	-	6,482	160,000
Mission Support Fund	177,928	-	(13,150)	(5,150)	(12,500)	(30,800)	147,128
Luncheon Club	1,829	265	(593)	-	-	(328)	1,501
Tamil Fellowship	8	481	(30)	-	-	451	459
Toddler Group	45	181	(220)	-	-	(39)	6
	<u>1,836,048</u>	<u>22,877</u>	<u>(76,944)</u>	<u>20,200</u>	<u>(12,500)</u>	<u>(46,367)</u>	<u>1,789,681</u>

The Fixed Asset Fund represents the net book value of all tangible fixed assets.

The HND I&E Fund represents rental income received from letting 137 Imperial Drive and expenditure on letting fees, buildings insurance and repairs and renewals.

The Manse extension fund is funded from by a legacy received from Mr David Lewis and has been set aside to pay for the extension of the Manse. There was also a transfer of £10,032 from the HND I&E fund made during the year.

The Mission Support Fund is used to support UK and overseas mission. A committee has been set up to consider requests for grants and grants are made at least once a year.

Other designated funds represent amounts set aside for expenditure according to the fund description.

Luncheon Club expenditure of £593 includes £285 of expenditure for holding the Luncheon Club and £308 for providing Easter gifts and Christmas gift bags.

It is the practice of the Diaconate to make transfers from the General Fund to the Equipment, Fabric, IT/computer, Music and Training Funds during each financial year to maintain these fund balances, as required.

Fixed Asset additions of £5,278 were financed from the Equipment Fund and £3,450 from the Manse extension fund (Lewis legacy).

There were transfers totalling £13,032 from the HND I&E Fund to the General Fund (£3,000) and The Manse Ext Fund (£10,032).

There were transfers totalling £10,000 from the Mission Support Fund to the CAP Debt Centre.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

16 RESTRICTED FUNDS

<i>Fund name</i>	<i>Fund balances brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Restricted Fund Transfers</i>	<i>Unrestricted Fund Transfers</i>	<i>Movement</i>	<i>Fund balances carried forward</i>
	£	£	£	£	£	£	£
CAP Debt Centre	3,973	14,080	(21,042)	975	10,000	4,013	7,986
Acts435	-	450	(450)	-	-	-	-
Fellowship Fund	2,914	6,779	(1,940)	2,978	-	7,817	10,731
Specific donation	436	2,782	(3,279)	(40)	120	(417)	19
Baptist Home Mission	-	2,563	(7,800)	237	5,000	-	-
BMS World Mission	-	850	(2,800)	450	1,500	-	-
Lily of the Valley	-	446	(1,900)	954	500	-	-
Sunday Club collections	574	345	(352)	-	-	(7)	567
Thank Offering	-	25,904	(18,825)	(7,041)	(38)	-	-
Sundry missionaries	2,412	12,297	(12,660)	1,487	-	1,124	3,536
	10,309	66,496	(71,048)	-	17,082	12,530	22,839

The CAP Debt Centre Fund is used to pay the salary of the Debt Centre Manager and other expenditure incurred in the running of the centre. The church agreed to fund the debt centre for three years, at £10,000 per year, from the Mission Support Fund. The centre was opened on 1 March 2019.

The Fellowship Fund is used for making payments to people facing financial hardship. Payments are made solely at the discretion of the minister.

The Thank Offering represents monies collected on the Church anniversary. This is allocated to mission or Church activities according to the donor's wish.

Other restricted funds represent amounts collected in the year for specific missions, charitable work or individuals and paid thereto.

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Tangible Fixed Assets</i>	<i>Net Current Assets/ Liabilities</i>	<i>Total</i>
	£	£	£
Restricted funds	-	22,839	22,839
<i>Unrestricted funds:</i>			
Designated funds	1,443,733	345,948	1,789,681
General fund	-	67,546	67,546
	1,443,733	436,333	1,880,066

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

18 PENSIONS

The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme’s assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister is eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investments returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases based on RPI	
Pre April 2009	3.50
Post April 2009	2.50
Pension increases	
Based on RPI with an annual floor of 0% and annual cap of 5%	2.70

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Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

The church has been advised that the cost for the church to buyout their Pension Scheme liabilities at 31 December 2020 was approximately £73,500.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan agreed signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

19 RELATED CHARITIES

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The Church made a donation to the Baptist Union Home Mission Scheme as set out in note 7.

Revd John Smuts (Trustee) is a trustee of International Service Fellowship Trust (Interserve), an organisation supported by Rayners Lane Baptist Church (note 7).

The Church will be making a monthly payment to Christians Against Poverty (CAP) charity registration number 1097217, for the supply of services for the running of the debt centre.

20 FINANCIAL COMMITMENTS

At 31 December the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:-

Equipment

	£
Leases which expire:	
One year	1,453
Two to five years	<u>4,524</u>
	<u>5,977</u>

Mission Support

The Church is committed to supporting two missionary families for the next year in the sum of £4,500 per family, while they are still in service with their mission agencies. These monies will be paid from the General Fund.

RAYNERS LANE BAPTIST CHURCH
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(continued)

CAP Debt Centre

The Church is committed to making a payment of £600 a month to Christians Against Poverty in Bradford, whilst running the CAP Debt Centre.

21 POST BALANCE SHEET EVENTS

At the Special Church Meeting on 29th April 2021, the church invited Mr Alan Neely to take on the role of Associate Pastor, which was accepted. Alan Neely will commence in this role in the autumn of 2021.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2020
(continued)

In the following tables more information can be obtained on the last year figures as shown in the tables in the main body of the accounts.

22 STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST DECEMBER 2019

Income and Expenditure	Unrestricted funds		Restricted funds	Total funds	Further details
	General	Designated			
Income and endowments from:	£	£	£	£	
Donations and legacies	184,917	7,511	55,226	247,654	23
Charitable activities	7,391	21,352	296	29,039	24
Other trading activities	2,115	-	819	2,934	25
Investments	2,187	-	-	2,187	
Other	3,118	-	-	3,118	
Total	<u>199,728</u>	<u>28,863</u>	<u>56,341</u>	<u>284,932</u>	
Expenditure on:					
Raising funds	-	-	58	58	
<i>Charitable activities:</i>					
Ministry	131,600	5,773	21,749	159,122	26
Mission	11,485	14,950	36,446	62,881	27
Establishment costs	25,451	74,690	-	100,141	28
Total	<u>168,536</u>	<u>95,413</u>	<u>58,253</u>	<u>322,202</u>	
Net income/(expenditure)	31,192	(66,550)	(1,912)	(37,270)	
Transfers between funds	(27,535)	(4,216)	31,751	-	
Net movement in funds	<u>3,657</u>	<u>(70,766)</u>	<u>29,839</u>	<u>(37,270)</u>	
Reconciliation of funds:					
Total funds brought forward At 1st January 2019	64,344	1,906,814	(19,530)	1,951,628	
Total funds carried forward At 31st December 2019	<u>68,001</u>	<u>1,836,048</u>	<u>10,309</u>	<u>1,914,358</u>	

Movements on reserves and all recognised gains and losses are shown above.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

23 DONATIONS AND LEGACIES FOR YEAR ENDED 31ST DECEMBER 2019

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2019</i>
	<i>General</i>	<i>Designated</i>		
	£	£	£	£
Offerings	155,639	6,536	47,175	209,350
Gift Aid	29,278	975	8,051	38,304
Legacies	-	-	-	-
	<u>184,917</u>	<u>7,511</u>	<u>55,226</u>	<u>247,654</u>

The aggregate total of donations received from trustees and related parties is £37,620 (2018: £34,285)

24 CHARITABLE ACTIVITIES FOR YEAR ENDED 31ST DECEMBER 2019

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2019</i>
	<i>General</i>	<i>Designated</i>		
	£	£	£	£
Rental income	7,200	20,700	-	27,900
Other	191	652	296	1,139
	<u>7,391</u>	<u>21,352</u>	<u>296</u>	<u>29,039</u>

25 OTHER TRADING ACTIVITIES FOR YEAR ENDED 31ST DECEMBER 2019

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2019</i>
	<i>General</i>	<i>Designated</i>		
	£	£	£	£
Donations for use of premises	2,115	-	-	2,115
Fundraising	-	-	819	819
	<u>2,115</u>	<u>-</u>	<u>819</u>	<u>2,934</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
(continued)

26 MINISTRY COSTS FOR YEAR ENDED 31ST DECEMBER 2019

Activities undertaken directly	Unrestricted			Total 2019
	General	Designated	Restricted	
	£	£	£	£
Staff costs	98,544	-	9,521	108,065
Visiting preachers' fees	1,340	-	-	1,340
Children and youth work resources	2,645	-	4,120	6,765
Evangelism	3,341	-	339	3,680
Training	-	3,222	-	3,222
Subscriptions & donations	4,020	-	-	4,020
Missionary booklets	209	-	-	209
CAP Debt Centre	-	-	6,569	6,569
Other	5,611	2,551	781	8,943
	<u>115,710</u>	<u>5,773</u>	<u>21,330</u>	<u>142,813</u>
Support costs (note 29)	15,890	-	419	16,309
	<u>131,600</u>	<u>5,773</u>	<u>21,749</u>	<u>159,122</u>

27 MISSION COSTS FOR YEAR ENDED 31ST DECEMBER 2019

Grant funding of activities	Unrestricted			Total 2019
	General	Designated	Restricted	
	£	£	£	£
AIM International	-	-	1,150	1,150
BMS World Mission	-	-	2,218	2,218
Brazilian project	-	-	300	300
Crossroads Crisis Pregnancy Centre	-	-	1,000	1,000
WEC International	4,500	-	4,662	9,162
Interserve	4,500	1,000	6,375	11,875
ECM	-	5,000	2,300	7,300
London Baptist Association (Home Mission)	-	-	7,531	7,531
Lily of the Valley	-	-	1,100	1,100
SGM Lifewords	-	-	1,500	1,500
Proclamation Zambia	-	3,000	-	3,000
Other institutional grants	500	1,850	4,760	7,110
Total institutional grants	<u>9,500</u>	<u>10,850</u>	<u>32,896</u>	<u>53,246</u>
Individual grants	-	4,100	3,550	7,650
	<u>9,500</u>	<u>14,950</u>	<u>36,446</u>	<u>60,896</u>
Support costs (note 29)	1,985	-	-	1,985
	<u>11,485</u>	<u>14,950</u>	<u>36,446</u>	<u>62,881</u>

Grants totalling £9,162 were made to WEC International to assist in funding the training and future work of Mr Matthew and Mrs Rachel McNulty, son and daughter-in-law of Mr Ian McNulty (Deacon), along with £200 of preaching fees.

Grants totalling £11,875 were made to Interserve to assist in funding the training and future work of Mr Alexander and Mrs Ellie Hawke, son and daughter-in-law of Mr Roger Hawke (Deacon). A grant of £3,000 was also made directly to Mr Alexander and Mrs Ellie Hawke.

Grants totalling £1,000 were made to the Crossroads Crisis Pregnancy Centre, of which Mrs Glossyna Amegatcher (Deacon) is the sole director.

RAYNERS LANE BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

(continued)

28 ESTABLISHMENT COSTS FOR YEAR ENDED 31ST DECEMBER 2019

Activities undertaken directly	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2019</i>
	<i>General</i>	<i>Designated</i>		
	£	£	£	£
Light & heat	6,098	-	-	6,098
Rent, council tax & water	4,237	-	-	4,237
Insurance	3,388	356	-	3,744
Letting fees	-	994	-	994
Depreciation	-	47,257	-	47,257
Repairs & renewals	-	25,181	-	25,181
Cleaning expenses	8,887	-	-	8,887
Gardening	630	-	-	630
Other	226	902	-	1,128
	<u>23,466</u>	<u>74,690</u>	<u>-</u>	<u>98,156</u>
Support costs (note 29)	1,985	-	-	1,985
	<u>25,451</u>	<u>74,690</u>	<u>-</u>	<u>100,141</u>

29 SUPPORT COSTS FOR YEAR ENDED 31ST DECEMBER 2019

Activities undertaken directly	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2019</i>
	<i>General</i>	<i>Designated</i>		
	£	£	£	£
Admin and managements costs				
Staff costs (administration)	12,037	-	-	12,037
Telephone & internet	2,239	-	41	2,280
Printing & stationery	2,846	-	336	3,182
Bank charges and interest	120	-	-	120
Other	710	-	42	752
	<u>17,952</u>	<u>-</u>	<u>419</u>	<u>18,371</u>
Governance costs				
Independent Examiner's Fee	1,908	-	-	1,908
Total	<u>19,860</u>	<u>-</u>	<u>419</u>	<u>20,279</u>
Basis of allocation:				
Admin and management costs	14,362	-	419	14,781
Governance costs	1,528	-	-	1,528
Ministry – Activity 80% (note 26)	<u>15,890</u>	<u>-</u>	<u>419</u>	<u>16,309</u>
Admin and management costs	1,795	-	-	1,795
Governance costs	190	-	-	190
Mission – Activity 10% (note 27)	<u>1,985</u>	<u>-</u>	<u>-</u>	<u>1,985</u>
Admin and management costs	1,795	-	-	1,795
Governance costs	190	-	-	190
Establishment – Activity 10% (note 28)	<u>1,985</u>	<u>-</u>	<u>-</u>	<u>1,985</u>
Total	<u>19,860</u>	<u>-</u>	<u>419</u>	<u>20,279</u>