

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

England & Wales · Charity number 1129398

Details

Status Registered

Legal form Charitable company

Company number [06854334](#)

Registered 2009-05-05

Register [View on the Charity Commission register](#)

Contact

Address 135 Little Ann Road
Little Ann
Andover
SP11 7NW

Phone 01264710229

Website www.edp-trust.org

Activities

Objects: TO ADVANCE ANY PURPOSES WHICH ARE CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES FROM TIME TO TIME IN PARTICULAR (BUT WITHOUT LIMITATION) TO ADVANCE EDUCATION AND RELIEVE POVERTY FOR THE PUBLIC BENEFIT.

Activities: Funding the construction, maintenance and operating costs of a secondary school near Accra in Ghana.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Overseas Aid/famine Relief
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, OVERSEAS.
- Ghana
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£158,788	£194,576	-	-
2023-09-30	£152,223	£140,549	-	-
2022-09-30	£140,489	£152,972	-	-
2021-09-30	£137,973	£140,829	-	-
2020-09-30	£318,500	£296,618	-	-

Trustees

Name	Role	Appointed
DAVID ALEXANDER LUNAN	Chair	
Charlotte Ruth Robertson		2024-12-03
INEZ ALICE LUNAN		2011-08-19
James Lloyd Wilson		2024-10-23
Maxwell John Sayers		2020-06-25
Nicholas Robertson		2015-09-28

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

England & Wales - Charity number 1129398

Accounts

COMPANY NUMBER: 06854334
REGISTERED CHARITY NUMBER: 1129398

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Page No.

1 - 3	Trustees' Annual Report (including Directors' Report)
4	Independent Examiner's Report
5	Statement of Financial Activities (including Income and Expenditure Account)
6	Balance Sheet
7 - 13	Notes to the Financial Statements

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for EDP (Educational Development Projects) Trust for the year ended 30 September 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The objects of the charity are to advance any purposes which are charitable under the laws of England and Wales from time to time and in particular (but without limitation) to advance education and relieve poverty for the public benefit.

In shaping the objectives for the year and planning the charity's activities, the trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

Since 2009 the charity has focused on raising funds for Awutu-Winton SHS, a senior secondary school in Ghana, 50 km west of Accra. We started with an empty block of land, which has now been transformed into an impressive leafy campus with a large assembly hall, an impressive library, two science laboratories plus a domestic science building and 12 general classrooms. Through a joint venture signed with the Ghana Education Service most of our teachers are provided for free, but EDP directs operations and monitors standards closely, and continues to raise money for new facilities, general maintenance and auxiliary staff.

The school, which charges no fees, aims to offer a holistic education and provide first-class amenities to promising youngsters from very impoverished backgrounds. With a student population of 500 and class sizes of less than 40 – way below the average in Ghana – students receive more individual attention. In this way we can increase their confidence, broaden their horizons, and ensure that they make the best use of the talents they possess.

The school has seen a great deal of progress in 2024. As well as our achievements in 2023, we installed a partial solar system to assist in running the power requirements to help bypass the polluting generator which needed to be in use for much of the time previously due to grid unreliability. The plan is to add to the installation further in 2025 to try and make the school wholly independent in its green energy needs. Our sporting offer has been boosted with additional support in the areas of Rugby and Cricket as well as Netball. We are very lucky to have a wonderful pool donated by the Princess of Monaco Foundation, where we teach not only our own students to swim, but also pupils from surrounding junior schools. To date nearly 10,000 youngsters have been taught to swim at AWSHS. The sports field is now in its second year of use and, as well as football, we have started to run classes in rugby, cricket, volleyball and athletics. For the more creative students, our new Visual Arts Department is proving a great success, and the next project will be a Music Department. We have a wonderful team of volunteers on the ground assisting us in all these ventures.

Winton Educational Development Project Foundation (formerly known as Awutu Winton Senior High School) is a registered NGO in Ghana. Since 2013, it has produced and filed its own accounts in Ghana, but it is answerable to the UK charity, which closely supervises its performance through the Board of Trustees in the UK and a small team of employees in Ghana.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial Review

Total income and endowment for the year has increased by 4.31% (2023 – 8.35%) and total expenditure for the year has increased by 38.44% (2023 – decrease of 8.12%). At the year end the total unrestricted funds was £30,853 (2023 - £66,641).

Reserves Policy

The present level of funding is adequate to support the continuation of the charity for the medium term and the trustees consider the financial position of the charity to be satisfactory.

Principal Funding Sources

The principal funding source for the charity is currently by way of donations.

Structure Governance and Management

Governing Document

EDP (Educational Development Projects) Trust is a charitable company limited by guarantee, incorporated on 20 March 2009. The company is governed by its Memorandum and Articles of Association. It registered as a charity with the Charity Commission on 5 May 2009. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Members

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Reference and Administration Details

Charity registration number: 1129398

Company registration number: 06854334

Registered and principal office: 135 Little Ann
Andover
Hampshire
SP11 7NW

Directors and Trustees

The Board of Trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law, with the exception of Nicholas Robertson, Maxwell John Sayers, James Lloyd Wilson and Charlotte Ruth Robertson. The trustees serving during the year and since the year-end were as follows:

David Alexander Lunan		
Inez Alice Lunan		
Nicholas Robertson	(non-director)	
Maxwell John Sayers	(non-director)	
James Lloyd Wilson	(non-director)	appointed 23 October 2024
Charlotte Ruth Robertson	(non-director)	appointed 3 December 2024

Company secretary: Inez Alice Lunan

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent Examiner: Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London N4 2BT

Bankers: HSBC Bank plc
6 Commercial Way
Woking
Surrey GU21 6EZ

Statement of the Trustees' Responsibilities

The trustees (who, with the exception of Nicholas Robertson, Maxwell John Sayers, James Lloyd Wilson and Charlotte Ruth Robertson, are also directors of EDP (Educational Development Projects) Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of the incoming resources and application of resources, including income and expenditure of the charitable company for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.


.....
David Lunan
Director and Trustee
19/06/25

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

23 June 2025

Shu Fen Chung

Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

8 Blackstock Mews
Islington
London N4 2BT

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 30 SEPTEMBER 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<i>Income and endowments from:</i>					
Donations and legacies	3	-	144,895	144,895	148,950
Other trading activities	4	-	13,724	13,724	3,075
Investments	5	-	169	169	198
Total income and endowments		-	158,788	158,788	152,223
<i>Expenditure on</i>					
Costs of raising funds	6	-	10,610	10,610	4,738
Charitable activities	7	-	183,966	183,966	135,811
Total expenditure		-	194,576	194,576	140,549
Net income/(expenditure)		-	(35,788)	(35,788)	11,674
Transfers between funds		-	-	-	-
<i>Net movement in funds for the year</i>		-	(35,788)	(35,788)	11,674
<i>Reconciliation of funds</i>					
Total funds brought forward		-	66,641	66,641	54,967
Total funds carried forward		-	30,853	30,853	66,641

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	2023 £
<i>Current Assets</i>			
Debtors	12	17,660	21,976
Cash at bank and in hand		23,554	52,025
		<u>41,214</u>	<u>74,001</u>
<i>Creditors: amounts falling due within one year</i>	13	(10,361)	(7,360)
		<u>30,853</u>	<u>66,641</u>
<i>Net Current Assets</i>			
		<u>30,853</u>	<u>66,641</u>
<i>Net Assets</i>			
		<u>30,853</u>	<u>66,641</u>
<i>Funds</i>			
Unrestricted funds - General funds	15	30,853	66,641
		<u>30,853</u>	<u>66,641</u>
Total funds		<u>30,853</u>	<u>66,641</u>

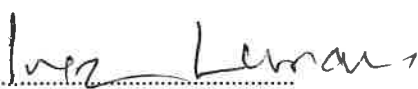
For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



 Inez Alice Lunan
 Director and Trustee
 19/06/25

The notes on page 7 - 13 form part of these financial statements.

Company Registration No. 06854334

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

EDP (Educational Development Projects) Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is 135 Little Ann, Andover, Hampshire SP11 7NW

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1.4 Expenditure recognition

Expenditure is recognised on an accrual basis where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.8 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.9 Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2.0 Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.0 Income from Donations and Legacies

	2024 £	2023 £
Gifts	119,239	125,409
Gift Aid tax reclaims	18,310	22,045
Grants	1,000	-
Sundry income	6,346	1,496
	<u>144,895</u>	<u>148,950</u>

3.1 Income from donation and legacies was £144,895 (2023 - £148,950) of which £nil (2023 - £nil) was attributable to restricted and £144,895 (2023 - £148,950) was attributable to unrestricted funds.

4.0 Income from Other Trading Activities

	Unrestricted 2024 £	Unrestricted 2023 £
Fundraising events	13,724	3,075
	<u>13,724</u>	<u>3,075</u>

5.0 Income from Investments

	Unrestricted 2024 £	Unrestricted 2023 £
Bank interest (UK)	11	-
Interest – other	158	198
	<u>169</u>	<u>198</u>

6.0 Expenditure on Raising Funds

	Unrestricted 2024 £	Unrestricted 2023 £
Other fundraising costs	10,610	4,738
	<u>10,610</u>	<u>4,738</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

7.0 Analysis of Expenditure on Charitable Activities

Charitable Activities 2024	Activities undertaken directly 2024 £	Support costs 2024 £	Governance costs 2024 £	Total 2024 £
Donations to Winton Education Development Project Foundation	161,279	-	-	161,279
School supplies and maintenance	10,897	-	-	10,897
Travel costs	8,986	-	-	8,986
Support costs	-	824	-	824
Governance	-	-	1,980	1,980
	<u>181,162</u>	<u>824</u>	<u>1,980</u>	<u>183,966</u>
7.1 Charitable Activities 2023	Activities undertaken directly 2023 £	Support costs 2023 £	Governance costs 2023 £	Total 2023 £
Donations to Winton Education Development Project Foundation	125,000	-	-	125,000
School supplies and maintenance	642	-	-	642
Travel costs	7,872	-	-	7,872
Support costs	-	317	-	317
Governance	-	-	1,980	1,980
	<u>133,514</u>	<u>317</u>	<u>1,980</u>	<u>135,811</u>

7.2 Of the £183,966 expenditure in 2024 (2023 - £135,811), £nil (2023 - £nil) was attributable to restricted funds and £183,966 (2023 - £135,811) was attributable to unrestricted funds.

8.0 Analysis of Support and Governance Costs

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Office	345	-	345	122
Finance and professional	479	-	479	195
Accountancy	-	1,980	1,980	1,980
	<u>824</u>	<u>1,980</u>	<u>2,804</u>	<u>2,297</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

9.0 Net Income/(Expenditure) for the Year	2024	2023
	£	£
<i>This is stated after charging/(crediting):</i>		
Accountancy and other fees	990	990
Independent examination	990	990
	<u>990</u>	<u>990</u>

10.0 Trustee Remuneration and Expenses

No trustees received any remuneration during the year (2023 – none). Travel and subsistence costs amounting to £2,789 (2023 - £1,883) were paid by the charity for two (2023 – three) members of the Board of Trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 – none).

11.0 Taxation

EDP (Educational Development Projects) Trust is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12.0 Debtors	2024	2023
	£	£
Other debtors	17,660	21,976
	<u>17,660</u>	<u>21,976</u>

13.0 Creditors: Amounts Falling Due Within One Year	2024	2023
	£	£
Accruals	1,980	1,860
Deferred income	-	5,500
Other creditors	8,381	-
	<u>10,361</u>	<u>7,360</u>

14.0 Deferred Income

Deferred income comprises of monies received in advance towards an event in June 2024.

	Total £
Balance as at 1 October 2023	5,500
Amount released to income earned from charitable activities	(5,500)
	<u>-</u>
Balance as at 30 September 2024	<u>-</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

15.0 Analysis of Charitable Funds

Unrestricted Funds – Current Year

	Balance 1 Oct 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30 Sep 2024 £
General funds	66,641	158,788	(194,576)	-	30,853

Unrestricted Funds – Previous Year

	Balance 1 Oct 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30 Sep 2023 £
General funds	54,967	152,223	(140,549)	-	66,641

Name of unrestricted fund

Description, nature and purposes of the fund

General funds

The “free reserves” after allowing for any designated funds.

16.0 Analysis of Net Assets between Funds – Current Year

	Restricted Funds 2024	Unrestricted Funds 2024	Total 2024
Cash in bank and in hand	-	23,554	23,554
Other net current assets/(liabilities)	-	7,299	7,299
	-	30,853	30,853

Analysis of Net Assets between Funds – Previous Year

	Restricted Funds 2023	Unrestricted Funds 2023	Total 2023
Cash in bank and in hand	-	52,025	52,025
Other net current assets/(liabilities)	-	14,616	14,616
	-	66,641	66,641

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

17.0 Related Party Transactions

As part of the charity's activity, funds were remitted to Winton Educational Development Project Foundation and this expenditure is incorporated in the Statement of Financial Activities.

One trustee of the charity is also a member of the Executive Council for Winton Educational Development Project Foundation.

Aside from trustee remuneration and expenses disclosed in note 10, three members (2023 - three members) of the Board of Trustees and their close families donated £65,650 (2023 - £78,060) to the charity during the year.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

England & Wales - Charity number 1129398

Accounts

COMPANY NUMBER: 06854334
REGISTERED CHARITY NUMBER: 1129398

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Page No.

1 - 3	Trustees' Annual Report (including Directors' Report)
4	Independent Examiner's Report
5	Statement of Financial Activities (including Income and Expenditure Account)
6	Balance Sheet
7 - 13	Notes to the Financial Statements

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for EDP (Educational Development Projects) Trust for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The objects of the charity are to advance any purposes which are charitable under the laws of England and Wales from time to time and in particular (but without limitation) to advance education and relieve poverty for the public benefit.

In shaping the objectives for the year and planning the charity's activities, the trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

Since 2009 the charity has focused on raising funds for Awutu-Winton SHS, a senior secondary school in Ghana, 50 km west of Accra. We started with an empty block of land, which has now been transformed into an impressive leafy campus with a large assembly hall, an impressive library, two science laboratories plus a domestic science building and 12 general classrooms. Through a joint venture signed with the Ghana Education Service most of our teachers are provided for free, but EDP directs operations and monitors standards closely, and continues to raise money for new facilities, general maintenance and auxiliary staff.

The school, which charges no fees, aims to offer a holistic education and provide first-class amenities to promising youngsters from very impoverished backgrounds. With a student population of 500 and class sizes of less than 40 – way below the average in Ghana – students receive more individual attention. In this way we can increase their confidence, broaden their horizons, and ensure that they make the best use of the talents they possess.

The school has seen a great deal of progress in 2023, and our sporting offer is second to none within our region. We are very lucky to have a wonderful pool donated by the Princess of Monaco Foundation, where we teach not only our own students to swim, but also pupils from surrounding junior schools. To date nearly 8,000 youngsters have been taught to swim at AWSHS. The sports field is finally complete and, as well as football, we have started to run classes in rugby, cricket, volleyball and athletics. For the more creative students, our new Visual Arts Department is proving a great success, and the next project will be a Music Department.

Winton Educational Development Project Foundation (formerly known as Awutu Winton Senior High School) is a registered NGO in Ghana. Since 2013, it has produced and filed its own accounts in Ghana but it is answerable to the UK charity, which closely supervises its performance through the Board of Trustees in the UK and a small team of employees in Ghana.

Financial Review

Total income and endowment for the year has increased by 8.35% (2022 – 1.82%) and total expenditure for the year has decreased by 8.12% (2022 – increase of 8.62%). At the year end the total unrestricted funds was £66,641 (2022 - £54,967).

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Reserves Policy

The present level of funding is adequate to support the continuation of the charity for the medium term and the trustees consider the financial position of the charity to be satisfactory.

Principal Funding Sources

The principal funding source for the charity is currently by way of donations.

Structure Governance and Management

Governing Document

EDP (Educational Development Projects) Trust is a charitable company limited by guarantee, incorporated on 20 March 2009. The company is governed by its Memorandum and Articles of Association. It registered as a charity with the Charity Commission on 5 May 2009. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Members

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Reference and Administration Details

Charity registration number: 1129398
Company registration number: 06854334
Registered and principal office: 135 Little Ann
Andover
Hampshire
SP11 7NW

Directors and Trustees

The Board of Trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law, with the exception of Nicholas Robertson and Maxwell John Sayers. The trustees serving during the year and since the year-end were as follows:

David Alexander Lunan	
Inez Alice Lunan	
Nicholas Robertson	(non-director)
Maxwell John Sayers	(non-director)

Company secretary: Inez Alice Lunan

Independent Examiner: Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London N4 2BT

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Bankers: HSBC Bank plc
6 Commercial Way
Woking
Surrey GU21 6EZ

Statement of the Trustees' Responsibilities

The trustees (who, with the exception of Nicholas Robertson and Maxwell John Sayers, are also directors of EDP (Educational Development Projects) Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

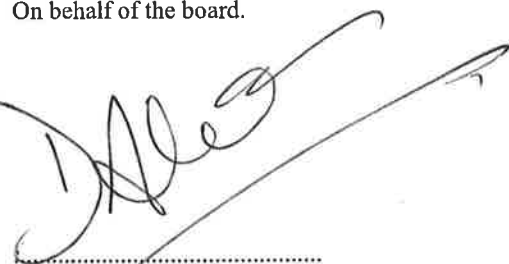
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of the incoming resources and application of resources, including income and expenditure of the charitable company for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



.....
David Lunan
Director and Trustee

19 June 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2023, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

21 June 2024

SFCWNG

Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

8 Blackstock Mews
Islington
London N4 2BT

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 30 SEPTEMBER 2023

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<i>Income and endowments from:</i>					
Donations and legacies	3	-	148,950	148,950	140,432
Other trading activities	4	-	3,075	3,075	-
Investments	5	-	198	198	57
Total income and endowments		<u>-</u>	<u>152,223</u>	<u>152,223</u>	<u>140,489</u>
<i>Expenditure on</i>					
Costs of raising funds	6	-	4,738	4,738	-
Charitable activities	7	-	135,811	135,811	152,972
Total expenditure		<u>-</u>	<u>140,549</u>	<u>140,549</u>	<u>152,972</u>
Net income/(expenditure)		-	11,674	11,674	(12,483)
Transfers between funds		-	-	-	-
<i>Net movement in funds for the year</i>		-	11,674	11,674	(12,483)
<i>Reconciliation of funds</i>					
Total funds brought forward		-	54,967	54,967	67,450
Total funds carried forward		<u>-</u>	<u>66,641</u>	<u>66,641</u>	<u>54,967</u>

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
<i>Current Assets</i>			
Debtors	12	21,976	21,187
Cash at bank and in hand		52,025	35,520
		<u>74,001</u>	<u>56,707</u>
<i>Creditors: amounts falling due within one year</i>	13	(7,360)	(1,740)
<i>Net Current Assets</i>		<u>66,641</u>	<u>54,967</u>
<i>Net Assets</i>		<u>66,641</u>	<u>54,967</u>
<i>Funds</i>			
Unrestricted funds - General funds	15	<u>66,641</u>	<u>54,967</u>
Total funds		<u>66,641</u>	<u>54,967</u>

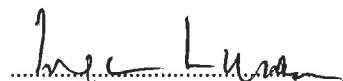
For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



Inez Alice Lunan
Director and Trustee

19 June 2024

The notes on page 7 - 13 form part of these financial statements.

Company Registration No. 06854334

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

EDP (Educational Development Projects) Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is 135 Little Ann, Andover, Hampshire SP11 7NW

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1.4 Expenditure recognition

Expenditure is recognised on an accrual basis where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.8 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.9 Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2.0 Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.0 Income from Donations and Legacies

	2023 £	2022 £
Gifts	125,409	119,704
Gift Aid tax reclaims	22,045	20,728
Sundry income	1,496	-
	<u>148,950</u>	<u>140,432</u>

3.1 Income from donation and legacies was £148,950 (2022 - £140,432) of which £nil (2022 - £nil) was attributable to restricted and £148,950 (2022 - £140,432) was attributable to unrestricted funds.

4.0 Income from Other Trading Activities

	Unrestricted 2023 £	Unrestricted 2022 £
Fundraising events	<u>3,075</u>	<u>-</u>

5.0 Income from Investments

	Unrestricted 2023 £	Unrestricted 2022 £
Interest – other	<u>198</u>	<u>57</u>

6.0 Expenditure on Raising Funds

	Unrestricted 2023 £	Unrestricted 2022 £
Other fundraising costs	<u>4,738</u>	<u>-</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

7.0 Analysis of Expenditure on Charitable Activities

Charitable Activities 2023	Activities undertaken directly 2023 £	Support costs 2023 £	Governance costs 2023 £	Total 2023 £
Donations to Winton Education Development				
Project Foundation	125,000	-	-	125,000
School supplies and maintenance	642	-	-	642
Travel costs	7,872	-	-	7,872
Support costs	-	317	-	317
Governance	-	-	1,980	1,980
	<u>133,514</u>	<u>317</u>	<u>1,980</u>	<u>135,811</u>

7.1 Charitable Activities 2022

Charitable Activities 2022	Activities undertaken directly 2022 £	Support costs 2022 £	Governance costs 2022 £	Total 2022 £
Donations to Winton Education Development				
Project Foundation	142,800	-	-	142,800
School supplies and maintenance	1,412	-	-	1,412
Travel costs	6,728	-	-	6,728
Support costs	-	292	-	292
Governance	-	-	1,740	1,740
	<u>150,940</u>	<u>292</u>	<u>1,740</u>	<u>152,972</u>

7.2 Of the £135,811 expenditure in 2023 (2022 - £152,972), £nil (2022 - £nil) was attributable to restricted funds and £135,811 (2022 - £152,972) was attributable to unrestricted funds.

8.0 Analysis of Support and Governance Costs

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Office	122	-	122	122
Finance and professional	195	-	195	170
Accountancy	-	1,980	1,980	1,740
	<u>317</u>	<u>1,980</u>	<u>2,297</u>	<u>2,032</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

9.0 Net Income/(Expenditure) for the Year

	2023	2022
	£	£
<i>This is stated after charging/(crediting):</i>		
Accountancy and other fees	990	870
Independent examination	990	870
	<u>990</u>	<u>870</u>

10.0 Trustee Remuneration and Expenses

No trustees received any remuneration during the year (2022 – none). Travel and subsistence costs amounting to £1,883 (2022 - £1,861) were paid by the charity for three members of the Board of Trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 – none).

11.0 Taxation

EDP (Educational Development Projects) Trust is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

12.0 Debtors

	2023	2022
	£	£
Prepayments	-	402
Other debtors	21,976	20,785
	<u>21,976</u>	<u>21,187</u>

13.0 Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals	1,860	1,740
Deferred income	5,500	-
	<u>7,360</u>	<u>1,740</u>

14.0 Deferred Income

Deferred income comprises of monies received in advance towards an event in June 2024.

	Total
	£
Amount deferred in year	5,500
Balance as at 30 September 2023	<u>5,500</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

15.0 Analysis of Charitable Funds

Unrestricted Funds – Current Year

	Balance 1 Oct 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30 Sep 2023 £
General funds	54,967	152,223	(140,549)	-	66,641

Unrestricted Funds – Previous Year

	Balance 1 Oct 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30 Sep 2022 £
General funds	67,450	140,489	(152,972)	-	54,967

Name of unrestricted fund

Description, nature and purposes of the fund

General funds

The “free reserves” after allowing for any designated funds.

16.0 Analysis of Net Assets between Funds – Current Year

	Restricted Funds 2023	Unrestricted Funds 2023 £	Total 2023 £
Cash in bank and in hand	-	52,025	52,025
Other net current assets/(liabilities)	-	14,616	14,616
	-	66,641	66,641

Analysis of Net Assets between Funds – Previous Year

	Restricted Funds 2022	Unrestricted Funds 2022 £	Total 2022 £
Cash in bank and in hand	-	35,520	35,520
Other net current assets/(liabilities)	-	19,447	19,447
	-	54,967	54,967

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

17.0 Related Party Transactions

As part of the charity's activity, funds were remitted to Winton Educational Development Project Foundation and this expenditure is incorporated in the Statement of Financial Activities.

One trustee of the charity is also a member of the Executive Council for Winton Educational Development Project Foundation.

Aside from trustee remuneration and expenses disclosed in note 10, three members (2022 - three members) of the Board of Trustees and their close families donated £78,060 (2022 - £97,300) to the charity during the year.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

England & Wales - Charity number 1129398

Accounts

COMPANY NUMBER: 06854334
REGISTERED CHARITY NUMBER: 1129398

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Page No.

- 1 - 3 Trustees' Annual Report (including Directors' Report)
- 4 Independent Examiner's Report
- 5 Statement of Financial Activities (including Income and Expenditure Account)
- 6 Balance Sheet
- 7 - 13 Notes to the Financial Statements

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for EDP (Educational Development Projects) Trust for the year ended 30 September 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The objects of the charity are to advance any purposes which are charitable under the laws of England and Wales from time to time and in particular (but without limitation) to advance education and relieve poverty for the public benefit.

In shaping the objectives for the year and planning the charity's activities, the trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

Since 2009 the charity has focused on raising funds for Awutu-Winton SHS, a senior secondary school in Ghana, 50 km west of Accra. We started with an empty block of land, which has now been transformed into an impressive leafy campus with a large assembly hall, an impressive library, two science laboratories plus a domestic science building and 12 general classrooms. Through a joint venture signed with the Ghana Education Service most of our teachers are provided for free, but EDP directs operations and monitors standards closely, and continues to raise money for new facilities, general maintenance and auxiliary staff.

The school, which charges no fees, aims to offer a holistic education and provide first-class amenities to promising youngsters from very impoverished backgrounds. With a student population of 500 and class sizes of less than 40 – way below the average in Ghana – students receive more individual attention. In this way we can increase their confidence, broaden their horizons, and ensure that they make the best use of the talents they possess.

Winton Educational Development Project Foundation (formerly known as Awutu Winton Senior High School) is a registered NGO in Ghana. Since 2013, it has produced and filed its own accounts in Ghana but it is answerable to the UK charity, which closely supervises its performance through the Board of Trustees in the UK and a small team of employees in Ghana.

Financial Review

Total income and endowment for the year has increased by 1.82% and total expenditure for the year has increased by 8.62%. At the year end the total unrestricted funds was £54,967 (2021 - £67,450).

Reserves Policy

The present level of funding is adequate to support the continuation of the charity for the medium term and the trustees consider the financial position of the charity to be satisfactory.

Principal Funding Sources

The principal funding source for the charity is currently by way of donations.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure Governance and Management

Governing Document

EDP (Educational Development Projects) Trust is a charitable company limited by guarantee, incorporated on 20 March 2009. The company is governed by its Memorandum and Articles of Association. It registered as a charity with the Charity Commission on 5 May 2009. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Members

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Reference and Administration Details

Charity registration number: 1129398

Company registration number: 06854334

Registered and principal office: 135 Little Ann
Andover
Hampshire
SP11 7NW

Directors and Trustees

The Board of Trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law, with the exception of Nicholas Robertson and Maxwell John Sayers. The trustees serving during the year and since the year-end were as follows:

David Alexander Lunan	
Inez Alice Lunan	
Nicholas Robertson	(non-director)
Maxwell John Sayers	(non-director)

Company secretary: Inez Alice Lunan

Independent Examiner: Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London N4 2BT

Bankers: HSBC Bank plc
6 Commercial Way
Woking
Surrey GU21 6EZ

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Statement of the Trustees' Responsibilities

The trustees (who, with the exception of Nicholas Robertson and Maxwell John Sayers, are also directors of EDP (Educational Development Projects) Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

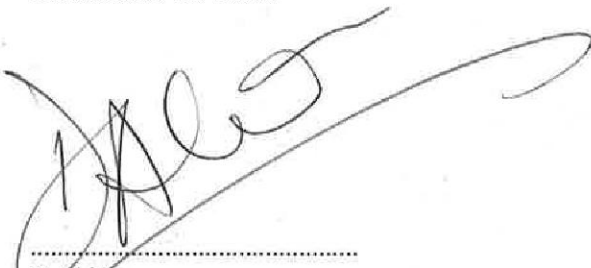
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of the incoming resources and application of resources, including income and expenditure of the charitable company for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



.....
David Lunan
Director and Trustee
8/6/23

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

9 June 2023

Shu Fen Chung

Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

8 Blackstock Mews
Islington
London N4 2BT

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 30 SEPTEMBER 2022

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<i>Income and endowments from:</i>					
Donations and legacies	3	-	140,432	140,432	137,937
Investments	4	-	57	57	36
Total income and endowments		<u>-</u>	<u>140,489</u>	<u>140,489</u>	<u>137,973</u>
<i>Expenditure on</i>					
Charitable activities	5	-	152,972	152,972	140,829
Total expenditure		<u>-</u>	<u>152,972</u>	<u>152,972</u>	<u>140,829</u>
Net income/(expenditure)		-	(12,483)	(12,483)	(2,856)
Transfers between funds		-	-	-	-
<i>Net movement in funds for the year</i>		-	(12,483)	(12,483)	(2,856)
<i>Reconciliation of funds</i>					
Total funds brought forward		-	67,450	67,450	70,306
Total funds carried forward		<u>-</u>	<u>54,967</u>	<u>54,967</u>	<u>67,450</u>

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
<i>Current Assets</i>			
Debtors	12	21,187	22,246
Cash at bank and in hand		35,520	47,135
		<u>56,707</u>	<u>69,381</u>
<i>Creditors: amounts falling due within one year</i>	13	(1,740)	(1,931)
		<u>54,967</u>	<u>67,450</u>
<i>Net Current Assets</i>			
		<u>54,967</u>	<u>67,450</u>
<i>Net Assets</i>			
		<u>54,967</u>	<u>67,450</u>
<i>Funds</i>			
Unrestricted funds - General funds	14	54,967	67,450
		<u>54,967</u>	<u>67,450</u>
Total funds		<u>54,967</u>	<u>67,450</u>

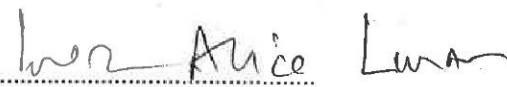
For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



Inez Alice Lunan
Director and Trustee



The notes on page 7 - 13 form part of these financial statements.

Company Registration No. 06854334

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

EDP (Educational Development Projects) Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is 135 Little Ann, Andover, Hampshire SP11 7NW

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1.4 Expenditure recognition

Expenditure is recognised on an accrual basis where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.8 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.9 Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2.0 Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.0 Income from Donations and Legacies

	2022	2021
	£	£
Gifts	119,704	115,831
Gift Aid tax reclaims	20,728	21,753
Sundry income	-	353
	<u>140,432</u>	<u>137,937</u>

3.1 Income from donation and legacies was £140,432 (2021 - £137,937) of which £nil (2021 - £nil) was attributable to restricted and £140,432 (2021 - £137,937) was attributable to unrestricted funds.

4.0 Income from Investments

	Unrestricted 2022	Unrestricted 2021
	£	£
Interest – other	<u>57</u>	<u>36</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5.0 Analysis of Expenditure on Charitable Activities

Charitable Activities 2022	Activities undertaken directly 2022 £	Support costs 2022 £	Governance costs 2022 £	Total 2022 £
Donations to Winton Education Development Project Foundation	142,800	-	-	142,800
School supplies and maintenance	1,412	-	-	1,412
Travel costs	6,728	-	-	6,728
Support costs	-	292	-	292
Governance	-	-	1,740	1,740
	<u>150,940</u>	<u>292</u>	<u>1,740</u>	<u>152,972</u>

5.1 Charitable Activities 2021	Activities undertaken directly 2021 £	Support costs 2021 £	Governance costs 2021 £	Total 2021 £
Donations to Winton Education Development Project Foundation	126,548	-	-	126,548
School supplies and maintenance	572	-	-	572
Staff costs	7,700	-	-	7,700
Travel costs	4,010	-	-	4,010
Support costs	-	259	-	259
Governance	-	-	1,740	1,740
	<u>138,830</u>	<u>259</u>	<u>1,740</u>	<u>140,829</u>

5.2 Of the £152,972 expenditure in 2022 (2021 - £140,829), £nil (2021 - £nil) was attributable to restricted funds and £152,972 (2021 - £140,829) was attributable to unrestricted funds.

6.0 Analysis of Support and Governance Costs

	Support costs £	Governance costs £	Total 2022 £	Total 2021 £
Office	122	-	122	160
Finance and professional Accountancy	170	-	170	99
	-	1,740	1,740	1,740
	<u>292</u>	<u>1,740</u>	<u>2,032</u>	<u>1,999</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7.0 Net Income/(Expenditure) for the Year	2022	2021
	£	£
<i>This is stated after charging/(crediting):</i>		
Accountancy and other fees	870	870
Independent examination	870	870
	<u>870</u>	<u>870</u>

8.0 Trustee Remuneration and Expenses

No trustees received any remuneration during the year (2021 – none). Travel and subsistence costs amounting to £1,861 (2021 - £nil) were paid by the charity for two members of the Board of Trustees. There were no reimbursements (2021 - £450) by the charity to members (2021 – one member) of the Board of Trustees for payments made on behalf of the charity.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 – none).

9.0 Analysis of Staff Costs	2022	2021
	£	£
Wages and salaries	-	7,700
	<u>-</u>	<u>7,700</u>

9.1 No employee earned more than £60,000 per annum (2021 - none).

9.2 The total amount of employee benefits received by key management personnel is £nil (2021 – £7,700). The company considered its key management personnel was its only staff member.

10.0 Staff Numbers

The average monthly head count was no staff (2021 – 1 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2022	2021
	No.	No.
	-	0.1
	<u>-</u>	<u>0.1</u>

11.0 Taxation

EDP (Educational Development Projects) Trust is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12.0 Debtors	2022 £	2021 £
Prepayments	402	-
Other debtors	20,785	22,246
	<u>21,187</u>	<u>22,246</u>

13.0 Creditors: Amounts Falling Due Within One Year	2022 £	2021 £
Accruals	1,740	1,740
Taxation and social security	-	191
	<u>1,740</u>	<u>1,931</u>

14.0 Analysis of Charitable Funds*Unrestricted Funds – Current Year*

	Balance 1 Oct 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30 Sep 2022 £
General funds	<u>67,450</u>	<u>140,489</u>	<u>(152,972)</u>	<u>-</u>	<u>54,967</u>

Unrestricted Funds – Previous Year

	Balance 1 Oct 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30 Sep 2021 £
General funds	<u>70,306</u>	<u>137,973</u>	<u>(140,829)</u>	<u>-</u>	<u>67,450</u>

*Name of unrestricted fund**Description, nature and purposes of the fund*

General funds

The "free reserves" after allowing for any designated funds.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

15.0 Analysis of Net Assets between Funds – Current Year	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £
Cash in bank and in hand	-	35,520	35,520
Other net current assets/(liabilities)	-	19,447	19,447
	<u>-</u>	<u>54,967</u>	<u>54,967</u>
	<u>-</u>	<u>54,967</u>	<u>54,967</u>
	<u>-</u>	<u>54,967</u>	<u>54,967</u>
Analysis of Net Assets between Funds – Previous Year	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total 2021 £
Cash in bank and in hand	-	47,135	47,135
Other net current assets/(liabilities)	-	20,315	20,315
	<u>-</u>	<u>67,450</u>	<u>67,450</u>
	<u>-</u>	<u>67,450</u>	<u>67,450</u>
	<u>-</u>	<u>67,450</u>	<u>67,450</u>

16.0 Related Party Transactions

As part of the charity's activity, funds were remitted to Winton Educational Development Project Foundation and this expenditure is incorporated in the Statement of Financial Activities.

One trustee of the charity is also a member of the Executive Council for Winton Educational Development Project Foundation.

Aside from trustee remuneration and expenses disclosed in note 8, three members (2021 - four members) of the Board of Trustees and their close families donated £97,300 (2021 - £80,350) to the charity during the year.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

England & Wales - Charity number 1129398

Accounts

COMPANY NUMBER: 06854334
REGISTERED CHARITY NUMBER: 1129398

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Page No.

- 1 - 3 Trustees' Annual Report (including Directors' Report)
- 4 Independent Examiner's Report
- 5 Statement of Financial Activities (including Income and Expenditure Account)
- 6 Balance Sheet
- 7 - 13 Notes to the Financial Statements

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for EDP (Educational Development Projects) Trust for the year ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The objects of the charity are to advance any purposes which are charitable under the laws of England and Wales from time to time and in particular (but without limitation) to advance education and relieve poverty for the public benefit.

In shaping the objectives for the year and planning the charity's activities, the trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

The charity raises the funding for a senior secondary school in Ghana, 50 km west of Accra, and also directs and monitors its operations. The school, which charges no fees, aims to promote social mobility by providing exceptional teaching and offering first-class amenities to promising youngsters from very impoverished backgrounds who would otherwise find it very difficult to complete the last three years of their secondary education.

The student population remains constant at around 520, and it is gradually recovering from the aftermath of the pandemic, although term dates are still not back to normal. There have been a few setbacks with the football pitch, largely due to extreme weather conditions, but work will resume as soon as the rainy season is over. Our other facilities continue to be very well used, and academic standards are on the rise again.

Winton Educational Development Project Foundation (formerly known as Awutu Winton Senior High School) is a registered NGO in Ghana. Since 2013, it has produced and filed its own accounts in Ghana but it is answerable to the UK charity, which closely supervises its operations through the Board of Trustees in the UK and a small team of employees in Ghana.

Financial Review

Total income and endowment for the year has decreased by 57% and total expenditure for the year has decreased by 53%. At the year end the total unrestricted funds was £67,450 (2020 - £70,306).

Reserves Policy

The present level of funding is adequate to support the continuation of the charity for the medium term and the trustees consider the financial position of the charity to be satisfactory.

Principal Funding Sources

The principal funding source for the charity is currently by way of donations.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure Governance and Management

Governing Document

EDP (Educational Development Projects) Trust is a charitable company limited by guarantee, incorporated on 20 March 2009. The company is governed by its Memorandum and Articles of Association. It registered as a charity with the Charity Commission on 5 May 2009. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Members

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Reference and Administration Details

Charity registration number: 1129398

Company registration number: 06854334

Registered and principal office: 135 Little Ann
Andover
Hampshire
SP11 7NW

Directors and Trustees

The Board of Trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law, with the exception of Nicholas Robertson and Maxwell John Sayers. The trustees serving during the year and since the year-end were as follows:

David Alexander Lunan	
Inez Alice Lunan	
Nicholas Robertson	(non-director)
Maxwell John Sayers	(non-director)

Company secretary: Inez Alice Lunan

Senior staff member: Peter Donkor (left 30 April 2021)

Independent Examiner: Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London N4 2BT

Bankers: HSBC Bank plc
6 Commercial Way
Woking
Surrey GU21 6EZ

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Statement of the Trustees' Responsibilities

The trustees (who, with the exception of Nicholas Robertson and Maxwell John Sayers, are also directors of EDP (Educational Development Projects) Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of the incoming resources and application of resources, including income and expenditure of the charitable company for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



.....
David Lunan
Director and Trustee

20th June 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2021, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

22 June 2022

SF Chung

Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

8 Blackstock Mews
Islington
London N4 2BT

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 30 SEPTEMBER 2021

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<i>Income and endowments from:</i>					
Donations and legacies	2	-	137,937	137,937	318,487
Investments	3	-	36	36	13
Total income and endowments		-	137,973	137,973	318,500
<i>Expenditure on</i>					
Costs of raising funds	4	-	-	-	2,625
Charitable activities	5	-	140,829	140,829	293,993
Total expenditure		-	140,829	140,829	296,618
Net income/(expenditure)		-	(2,856)	(2,856)	21,882
Transfers between funds		-	-	-	-
<i>Net movement in funds for the year</i>		-	(2,856)	(2,856)	21,882
<i>Reconciliation of funds</i>					
Total funds brought forward		-	70,306	70,306	48,424
Total funds carried forward		-	67,450	67,450	70,306

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
<i>Current Assets</i>			
Debtors	12	22,246	20,329
Cash at bank and in hand		47,135	52,014
		<u>69,381</u>	<u>72,343</u>
<i>Creditors: amounts falling due within one year</i>	13	(1,931)	(2,037)
		<u>67,450</u>	<u>70,306</u>
<i>Net Current Assets</i>			
		<u>67,450</u>	<u>70,306</u>
<i>Net Assets</i>		<u>67,450</u>	<u>70,306</u>
<i>Funds</i>			
Unrestricted funds - General funds	14	67,450	70,306
		<u>67,450</u>	<u>70,306</u>
Total funds		<u>67,450</u>	<u>70,306</u>

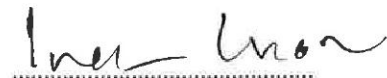
For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



Inez Alice Lunan
Director and Trustee

20th June 2022

The notes on page 7 - 13 form part of these financial statements.

Company Registration No. 06854334

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

EDP (Educational Development Projects) Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is 135 Little Ann, Andover, Hampshire SP11 7NW

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1.4 Expenditure recognition

Expenditure is recognised on an accrual basis where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.8 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.9 Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2.0 Income from Donations and Legacies

	2021 £	2020 £
Gifts	115,831	257,045
Gift Aid tax reclaims	21,753	61,442
Sundry income	353	-
	<u>137,937</u>	<u>318,487</u>

2.1 Income from donation and legacies was £137,937 (2020 - £318,487) of which £nil (2020 - £nil) was attributable to restricted and £137,937 (2020 - £318,487) was attributable to unrestricted funds.

3.0 Income from Investments

	Unrestricted 2021 £	Unrestricted 2020 £
Interest – other	36	13
	<u>36</u>	<u>13</u>

4.0 Expenditure on Raising Funds

	Unrestricted 2021 £	Unrestricted 2020 £
Other fundraising costs	-	2,625
	<u>-</u>	<u>2,625</u>

5.0 Analysis of Expenditure on Charitable Activities

Charitable Activities 2021	Activities undertaken directly 2021 £	Support costs 2021 £	Governance costs 2021 £	Total 2021 £
Donations to Winton Education Development				
Project Foundation	126,548	-	-	126,548
School supplies and maintenance	572	-	-	572
Staff costs	7,700	-	-	7,700
Travel costs	4,010	-	-	4,010
Support costs	-	259	-	259
Governance	-	-	1,740	1,740
	<u>138,830</u>	<u>259</u>	<u>1,740</u>	<u>140,829</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5.1 Charitable Activities 2020	Activities undertaken directly 2020 £	Support costs 2020 £	Governance costs 2020 £	Total 2020 £
Donations to Winton Education Development Project Foundation	269,000	-	-	269,000
School supplies and maintenance	2,056	-	-	2,056
Staff costs	15,011	-	-	15,011
Travel costs	5,469	-	-	5,469
Support costs	-	417	-	417
Governance	-	-	2,040	2,040
	<u>291,536</u>	<u>417</u>	<u>2,040</u>	<u>293,993</u>

5.2 Of the £140,829 expenditure in 2021 (2020 - £293,993), £nil (2020 - £nil) was attributable to restricted funds and £140,829 (2020 - £293,993) was attributable to unrestricted funds.

6.0 Analysis of Support and Governance Costs

	Support costs £	Governance costs £	Total 2021 £	Total 2020 £
Office	160	-	160	329
Finance and professional	99	-	99	88
Accountancy	-	1,740	1,740	2,040
	<u>259</u>	<u>1,740</u>	<u>1,999</u>	<u>2,457</u>

7.0 Net Income/(Expenditure) for the Year

	2021 £	2020 £
<i>This is stated after charging/(crediting):</i>		
Accountancy and other fees	870	1,170
Independent examination	870	870
	<u>870</u>	<u>870</u>

8.0 Trustee Remuneration and Expenses

No trustees received any remuneration during the year (2020 – none). There were reimbursements by the charity in the sum of £450 (2020 - £431) to one member (2020 – one) of the Board of Trustees for payments made on behalf of the charity.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 – none).

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

9.0 Analysis of Staff Costs	2021 £	2020 £
Wages and salaries	7,700	14,916

9.1 No employee earned more than £60,000 per annum (2020 - none).

9.2 The total amount of employee benefits received by key management personnel is £7,700 (2020 – £13,820). The company considers its key management personnel comprise its only staff member.

10.0 Staff Numbers

The average monthly head count was 1 staff (2020 – 2 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

2021 No.	2020 No.
0.1	0.3

11.0 Taxation

As a charity, EDP (Educational Development Projects) Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

12.0 Debtors	2021 £	2020 £
Other debtors	22,246	20,329

13.0 Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Accruals	1,740	1,740
Taxation and social security	191	297
	<u>1,931</u>	<u>2,037</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

14.0 Analysis of Charitable Funds*Unrestricted Funds – Current Year*

	Balance 1 Oct 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30 Sep 2021 £
General funds	70,306	137,973	(140,829)	-	67,450

Unrestricted Funds – Previous Year

	Balance 1 Oct 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30 Sep 2020 £
General funds	48,424	318,500	(296,618)	-	70,306

*Name of unrestricted fund**Description, nature and purposes of the fund*

General funds

The “free reserves” after allowing for any designated funds.

15.0 Analysis of Net Assets between Funds – Current Year

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total 2021 £
Cash in bank and in hand	-	47,135	47,135
Other net current assets/(liabilities)	-	20,315	20,315
	-	67,450	67,450

Analysis of Net Assets between Funds – Previous Year

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total 2020 £
Cash in bank and in hand	-	52,014	52,014
Other net current assets/(liabilities)	-	18,292	18,292
	-	70,306	70,306

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

16.0 Related Party Transactions

As part of the charity's activity, funds were remitted to Winton Educational Development Project Foundation and this expenditure is incorporated in the Statement of Financial Activities.

One trustee of the charity is also a member of the Executive Council for Winton Educational Development Project Foundation.

Aside from trustee remuneration and expenses disclosed in note 8, four members (2020 - two members) of the Board of Trustees and their close families donated £80,350 (2020 - £172,000) to the charity during the year.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

England & Wales - Charity number 1129398

Accounts

COMPANY NUMBER: 06854334
REGISTERED CHARITY NUMBER: 1129398

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Page No.

1 - 3	Trustees' Annual Report (including Directors' Report)
4	Independent Examiner's Report
5	Statement of Financial Activities (including Income and Expenditure Account)
6	Balance Sheet
7 - 13	Notes to the Financial Statements

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their annual report and financial statements for EDP (Educational Development Projects) Trust for the year ended 30 September 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The objects of the charity are to advance any purposes which are charitable under the laws of England and Wales from time to time and in particular (but without limitation) to advance education and relieve poverty for the public benefit.

In shaping the objectives for the year and planning the charity's activities, the trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

The charity raises the funding for a senior secondary school in Ghana, 50 km west of Accra, and also directs and monitors its operations. The school, which charges no fees, aims to promote social mobility by providing exceptional teaching and offering first-class amenities to promising youngsters from very impoverished backgrounds who would otherwise find it very difficult to complete the last three years of their secondary education.

The student population has stabilised at around 520 and although education in Ghana, as in most places, has been adversely affected by the closure of schools during the Covid-19 pandemic, good academic standards are being maintained. In 2019 the school won the coveted title of 'Best Performing Senior High School in the District', and the trustees are hopeful that there will not be a significant lowering of grades this year. On campus facilities include Physics and Chemistry labs plus Home Economics lab, and a large swimming pool donated and maintained by a charity in Monaco. Swimming classes and water safety courses are conducted here not only for the benefit of Winton students, but also pupils from local junior schools. The new football pitch, together with running tracks and volleyball courts, will be ready for use in the near future.

Winton Educational Development Project Foundation (formerly known as Awutu Winton Senior High School) is a registered NGO in Ghana. Since 2013, it has produced and filed its own accounts in Ghana but it is answerable to the UK charity, which closely supervises its operations through the Board of Trustees in the UK and a small team of employees in Ghana.

Financial Review

Total income and endowment for the year has decreased by 23% and total expenditure for the year has decreased by 38%. At the year end the total unrestricted funds was £70,306 (2019 - £48,424).

Reserves Policy

The present level of funding is adequate to support the continuation of the charity for the medium term and the trustees consider the financial position of the charity to be satisfactory.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Principal Funding Sources

The principal funding source for the charity is currently by way of donations.

Structure Governance and Management

Governing Document

EDP (Educational Development Projects) Trust is a charitable company limited by guarantee, incorporated on 20 March 2009. The company is governed by its Memorandum and Articles of Association. It registered as a charity with the Charity Commission on 5 May 2009. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Members

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members.

Reference and Administration Details

Charity registration number: 1129398

Company registration number: 06854334

Registered and principal office: 135 Little Ann
Andover
Hampshire
SP11 7NW

Directors and Trustees

The Board of Trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law, with the exception of Nicholas Robertson and Maxwell John Sayers. The trustees serving during the year and since the year-end were as follows:

David Alexander Lunan	
Inez Alice Lunan	
Nicholas Robertson	(non-director)
Maxwell John Sayers	(non-director appointed 25 June 2020)

Company secretary: Inez Alice Lunan

Senior staff member: Peter Donkor

Independent Examiner: Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London N4 2BT

Bankers: HSBC Bank plc
6 Commercial Way
Woking
Surrey GU21 6EZ

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Statement of the Trustees' Responsibilities

The trustees (who, with the exception of Nicholas Robertson and Maxwell John Sayers, are also directors of EDP (Educational Development Projects) Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

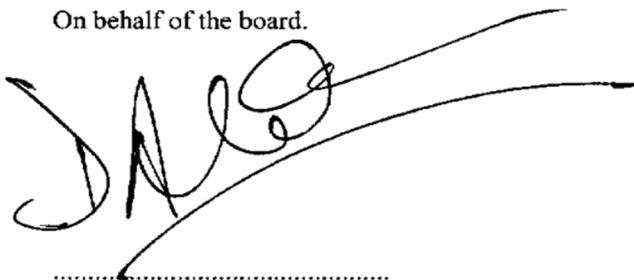
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of the incoming resources and application of resources, including income and expenditure of the charitable company for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies with in Part 15 of the Companies Act 2006.

On behalf of the board.

A large, stylized handwritten signature in black ink, appearing to read 'D Lunan', is written over a horizontal dotted line.

David Lunan
Director and Trustee

18 June 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2020, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

21 June 2021

S Fchung
Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

8 Blackstock Mews
Islington
London N4 2BT

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 30 SEPTEMBER 2020

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<i>Income and endowments from:</i>					
Donations and legacies	2	-	318,487	318,487	412,213
Investments	3	-	13	13	3
Total income and endowments		-	318,500	318,500	412,216
<i>Expenditure on</i>					
Costs of raising funds	4	-	2,625	2,625	3,342
Charitable activities	5	-	293,993	293,993	474,792
Total expenditure		-	296,618	296,618	478,134
Net income/(expenditure)		-	21,882	21,882	(65,918)
Transfers between funds		-	-	-	-
<i>Net movement in funds for the year</i>		-	21,882	21,882	(65,918)
<i>Reconciliation of funds</i>					
Total funds brought forward		-	48,424	48,424	114,342
Total funds carried forward		-	70,306	70,306	48,424

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
<i>Current Assets</i>			
Debtors	12	20,329	12,827
Cash at bank and in hand		52,014	37,508
		<u>72,343</u>	<u>50,335</u>
<i>Creditors: amounts falling due within one year</i>	13	(2,037)	(1,911)
		<u>70,306</u>	<u>48,424</u>
<i>Net Current Assets</i>			
		<u>70,306</u>	<u>48,424</u>
<i>Net Assets</i>			
		<u>70,306</u>	<u>48,424</u>
<i>Funds</i>			
Unrestricted funds - General funds	14	<u>70,306</u>	<u>48,424</u>
Total funds		<u>70,306</u>	<u>48,424</u>

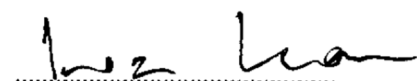
For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



Inez Alice Lunan
Director and Trustee

18 June 2021

The notes on page 7 - 13 form part of these financial statements.

Company Registration No. 06854334

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

EDP (Educational Development Projects) Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is 135 Little Ann, Andover, Hampshire SP11 7NW

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1.4 Expenditure recognition

Expenditure is recognised on an accrual basis where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.8 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.9 Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2.0	<i>Income from Donations and Legacies</i>	2020	2019
		£	£
	Gifts	257,045	330,095
	Gift Aid tax reclaims	61,442	78,770
	Sundry income	-	3,348
		<u>318,487</u>	<u>412,213</u>

2.1 Income from donation and legacies was £318,487 (2019 - £412,213) of which £nil (2019 - £nil) was attributable to restricted and £318,487 (2019 - £412,213) was attributable to unrestricted funds.

3.0	<i>Income from Investments</i>	Unrestricted	Unrestricted
		2020	2019
		£	£
	Interest – other	13	3
		<u>13</u>	<u>3</u>

4.0	<i>Expenditure on Raising Funds</i>	Unrestricted	Unrestricted
		2020	2019
		£	£
	Other fundraising costs	2,625	3,342
		<u>2,625</u>	<u>3,342</u>

5.0 ***Analysis of Expenditure on Charitable Activities***

Charitable Activities 2020	Activities undertaken directly	Support costs	Governance costs	Total
	2020	2020	2020	2020
	£	£	£	£
Donations to Winton Education Development				
Project Foundation	269,000	-	-	269,000
School supplies and maintenance	2,056	-	-	2,056
Staff costs	15,011	-	-	15,011
Travel costs	5,469	-	-	5,469
Support costs	-	417	-	417
Governance	-	-	2,040	2,040
	<u>291,536</u>	<u>417</u>	<u>2,040</u>	<u>293,993</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

5.1 Charitable Activities 2019	Activities undertaken directly 2019 £	Support costs 2019 £	Governance costs 2019 £	Total 2019 £
Donations to Winton Education Development				
Project Foundation	440,966	-	-	440,966
School supplies and maintenance	4,229	-	-	4,229
Staff costs	17,639	-	-	17,639
Travel costs	9,955	-	-	9,955
Support costs	-	293	-	293
Governance	-	-	1,710	1,710
	<u>472,789</u>	<u>293</u>	<u>1,710</u>	<u>474,792</u>

5.2 Of the £293,993 expenditure in 2020 (2019 - £474,792), £nil (2019 - £nil) was attributable to restricted funds and £293,993 (2019 - £474,792) was attributable to unrestricted funds.

6.0 Analysis of Support and Governance Costs

	Support costs £	Governance costs £	Total 2020 £	Total 2019 £
Office	329	-	329	122
Finance and professional Accountancy	88	-	88	171
	-	2,040	2,040	1,710
	<u>417</u>	<u>2,040</u>	<u>2,457</u>	<u>2,003</u>

7.0 Net Income/(Expenditure) for the Year

	2020 £	2019 £
<i>This is stated after charging/(crediting):</i>		
Accountancy and other fees	1,170	855
Independent examination	870	855
	<u>2,040</u>	<u>1,710</u>

8.0 Trustee Remuneration and Expenses

No trustees received any remuneration during the year (2019 – none). Travel and subsistence costs amounting to £nil (2019 - £1,162) were reimbursed to no member (2019 - two members) of the Board of Trustees. In addition there were reimbursements by the charity in the sum of £431 (2019 - £3,717) to one member of the Board of Trustees for payments made on behalf of the charity.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019 – none).

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

9.0 Analysis of Staff Costs	2020 £	2019 £
Wages and salaries	<u>14,916</u>	<u>16,944</u>

9.1 No employee earned more than £60,000 per annum (2019 - none).

9.2 The total amount of employee benefits received by key management personnel is £13,820 (2019 – £14,253). The company considers its key management personnel comprise its senior staff member.

10.0 Staff Numbers

The average monthly head count was 2 staff (2019 – 2 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

2020 No.	2019 No.
<u>0.3</u>	<u>0.4</u>

11.0 Taxation

As a charity, EDP (Educational Development Projects) Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

12.0 Debtors	2020 £	2019 £
Other debtors	<u>20,329</u>	<u>12,827</u>

13.0 Creditors: Amounts Falling Due Within One Year	2020 £	2019 £
Accruals	1,740	1,740
Taxation and social security	297	171
	<u>2,037</u>	<u>1,911</u>

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

14.0 Analysis of Charitable Funds*Unrestricted Funds – Current Year*

	Balance 1 Oct 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30 Sep 2020 £
General funds	48,424	318,500	(296,618)	-	70,306

Unrestricted Funds – Previous Year

	Balance 1 Oct 2018 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30 Sep 2019 £
General funds	114,342	412,216	(478,134)	-	48,424

*Name of unrestricted fund**Description, nature and purposes of the fund*

General funds

The “free reserves” after allowing for any designated funds.

15.0 Analysis of Net Assets between Funds – Current Year

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total 2020 £
Cash in bank and in hand	-	52,014	52,014
Other net current assets/(liabilities)	-	18,292	18,292
	-	70,306	70,306

Analysis of Net Assets between Funds – Previous Year

	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total 2019 £
Cash in bank and in hand	-	37,508	37,508
Other net current assets/(liabilities)	-	10,916	10,916
	-	48,424	48,424

EDP (EDUCATIONAL DEVELOPMENT PROJECTS) TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

16.0 Related Party Transactions

As part of the charity's activity, funds were remitted to Winton Educational Development Project Foundation and this expenditure is incorporated in the Statement of Financial Activities.

One trustee of the charity is also a member of the Executive Council for Winton Educational Development Project Foundation.

Aside from trustee remuneration and expenses disclosed in note 8, two members (2019 - two members) of the Board of Trustees and their close families donated £172,000 (2019 - £309,500) to the charity during the year.