



**SOUTH CENTRAL YOUTH LTD**  
(a company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**STATELY ACCOUNTANTS**  
**CHARTERED CERTIFIED ACCOUNTANTS**

**KINGSBRIDGE COURT, CASTLEHAVEN ROAD, Camden Town**

**NW1 8QA**

**SOUTH CENTRAL YOUTH  
LTD FINANCIAL  
STATEMENTS**

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**SOUTH CENTRAL YOUTH LTD  
TRUSTEES' REPORT - STATUTORY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

**TRUSTEES**

Maureen Bruce (Chair)  
Chloe Leech (Company Secretary and Treasurer)  
Gbemisola Kasanga  
James Wilkinson  
Tom Barrett (Left in Mar 24)

**SECRETARY**

Chloe Leech

**REGISTERED OFFICE**

PO Box 80222  
Streatham,  
London, SW16 9QE

**COMPANY NUMBER**

05611999

**CHARITY NUMBER**

1129397

**BANKERS**

The Co-Operative Bank Plc  
P.O. Box 250  
Skelmersdale WN8 6WT

**INDEPENDENT EXAMINER**

Stately Accountants  
Chartered Certified Accountants  
Kingsbridge Court  
Castlehaven Road  
Camden Town  
NW1 8QA

**SOUTH CENTRAL YOUTH LTD  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees (who are also directors of the Company) present their report and the independently examined financial statements of the Company for the year ended 31 March 2024. The statutory information is shown on Page 1.

## **STATUS**

The company, number 05611999, is limited by guarantee and has charitable status. The charity registration number is 1129397. It has a Memorandum and Articles of Association as its governing document.

## **OBJECTIVES**

The charity's objectives and aims are to support vulnerable and at-risk youths.

### **Charity Overview**

South Central Youth is a Lambeth-based Charity working to support young people in some of London's toughest communities. Our specialist team works at a community level, building strong relationships and a sense of kinship with young people. We help support them to feel safe and secure, to look after their mental fitness and empower them to live safer, more fulfilling lives. We believe that every young person has intrinsic worth and has the right to feel positive about their future. We want a South Central London where young people feel safe, secure, fulfilled and able to express themselves.

The young people we work with are growing up on some of the most deprived estates in the country. Many are involved in or at risk of becoming victims of exploitation and others are experiencing abuse, trauma, homelessness, poor attachment to education and other complex needs. We support these young people by offering a range of specialist services including a crisis response service, intensive mentoring, therapeutic support and skills development sessions. The overall Charity aim is to engage and empower young people to improve their wellbeing, develop their thinking and choices so that they are able to maintain a fulfilled life through an increased sense of self-worth.

We continue to be the safety net for so many young people in South London during such trying times. The services delivered this year included weekly Intensive Mentoring, one to one Art Therapy, Creative Therapy and quarterly our Creative Release Group Therapy for 9–11-year-olds. Our Crisis Response service provided Christmas hampers, food parcels and winter hampers, hygiene packs, winter warmer packs and emergency homeless packs to young people. For the first time this year we delivered two new personal development sessions, to provide skills development with also a business model attached. We delivered a Hairdressing course and a 10-week phone repair course. We were fortunate to partner with the Power of Polo again this year. The application of Equine therapy is an immense healing and empowering resource for many people who experience trauma and complex needs. We also delivered our

Young Parents Support Service, Ripple of hope, day trips, group activities trampoline and air soft, acting sessions, a Mothers' Day meal and mentoring activities including pottery, self-care sessions and sporting activities.

**SOUTH CENTRAL YOUTH LTD  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH**

Since the pandemic, there has been a shift in our service delivery, in that most of our clients are needing support for longer periods of time and accessing more than one support service within our walls. This shows a slight skew in statistics, with a lower number of clients for the year, however, the number of hours-of-service delivery has increased.

South Central Youth is committed to empowering young people to feel positively about their future. This year we have taken steps to improve our governance and organisational processes, which puts us in a strong position to better support more young people in South Central London.

**FINANCIAL REVIEW**

The charity reported an income of £125,784 and expense of £166,149 that led to a deficit of £40,365 for the year ended March 2024. This is due to significantly lower income during the year but high expenditures relating to the delivery of programs utilising funds received in prior financial years. The Charity received less income this year due to changes in the funding climate post covid.

**RESERVES POLICY**

Reserves equating to 3 months of unrestricted expenditure is considered sufficient to cover management, staff and support costs and to cover costs relating to potential unforeseen situations. The reserves policy is therefore set at free reserves totaling a minimum of 3 months of unrestricted expenditure.

**TRUSTEES**

The trustees who served during the year are shown below:

Maureen Bruce (Chair)

Chloe Leech (Company Secretary and Treasurer)

Gbemisola Kasanga

James Wilkinson

Tom Barrett (Left in Mar 24)

**SOUTH CENTRAL YOUTH LTD  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH**

**TRUSTEES RESPONSIBILITIES**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY EXEMPTIONS**

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 13<sup>th</sup> Jan 2025 and signed on their behalf.

Maureen Bruce (Chair)

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF SOUTH CENTRAL YOUTH  
LTD FOR THE YEAR ENDED 31 MARCH 2024**

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Javed Azam FCCA

17<sup>th</sup> Jan 2025  
Stately Accountants  
Kingsbridge Court  
Castlehaven Road  
Camden Town  
NW1 8QA

**SOUTH CENTRAL YOUTH LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted Note Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>
<b>Income and endowments from:</b>							
Donations and legacies	3	19,009	106,775	125,784	31,576	91,275	122,851
Charitable activities	4	-	-	-	-	-	-
<b>Total</b>		<u>19,009</u>	<u>106,775</u>	<u>125,784</u>	<u>31,576</u>	<u>91,275</u>	<u>122,851</u>
<b>Expenditure on:</b>							
Raising funds	5	-	-	-	-	-	-
Charitable activities	6	35,124	129,525	164,649	36,796	93,880	130,676
Other	7	1,500	-	1,500	1,500	-	1,500
<b>Total</b>		<u>36,624</u>	<u>129,525</u>	<u>166,149</u>	<u>38,296</u>	<u>93,880</u>	<u>132,176</u>
<b>Net income(expenditure)</b>		(17,615)	(22,750)	(40,365)	(6,721)	(2,605)	(9,325)
Transfer between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<u>(17,615)</u>	<u>(22,750)</u>	<u>(40,365)</u>	<u>(6,721)</u>	<u>(2,605)</u>	<u>(9,325)</u>
<b>Reconciliation of Funds</b>							
Total funds brought forward		<u>32,519</u>	<u>35,149</u>	<u>67,669</u>	<u>39,240</u>	<u>37,754</u>	<u>76,994</u>
<b>Total funds carried forward</b>		<u>£ 14,904</u>	<u>£ 12,399</u>	<u>£ 27,303</u>	<u>£ 35,219</u>	<u>£ 35,149</u>	<u>£ 67,669</u>

The company made no recognised gains and losses other than those reported in the income and expenditure account.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements



## BALANCE SHEET AT 31 MARCH 2024

	Note	2024 £	£	2023 £
<b>FIXED ASSETS</b>				
Tangible assets	8		293	35
<b>CURRENT ASSETS</b>				
Debtors	9	-		-
Cash at bank and in hand		35,838		75,592
		35,838		75,592
<b>CREDITORS: Amounts falling due within one year</b>	10	(8,829)		(7,959)
<b>NET CURRENT ASSETS</b>			27,009	67,633
<b>NET ASSETS</b>		£ 27,302	£ 67,668	
<b>RESERVES</b>				
Unrestricted funds	11	14,904		32,519
Restricted funds	11	12,399		35,149
		£ 27,303	£ 67,668	

In approving these financial statements as trustees/directors of the Charitable Company we hereby confirm that:

For the year ending 31 March 2024 the Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The accounts were approved by the board of trustees on 13<sup>th</sup> Jan 2025**

Maureen Bruce (Chair)

The notes on pages 9 to 16 form part of these financial statements

**SOUTH CENTRAL YOUTH LTD  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**1a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102), the Charities Act 2011 and the Companies Act 2006.

SCY meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1b. Preparation of the accounts on a going concern basis**

SCY has reported a deficit of £40,365 for the year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis it is a going concern.

**1c. Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	%
Plant and machinery	25

**1d. Taxation**

SCY is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

**1. ACCOUNTING POLICIES (CONTINUED)**

**1e. Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a specified service it is deferred until the criteria for income recognition are met.

**1f. Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of staff time and associated support costs.
- Expenditure on charitable activities includes the direct costs of providing the services and other activities undertaken to further the purposes of the charity and includes their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1g. Funds**

The Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

**SOUTH CENTRAL YOUTH LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES (CONTINUED)**

**2.**

**1h. Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in the year.

**3. OPERATING DEFICIT**

	<b>2024</b>
	<b>£</b>
Deficit is stated after charging:	
Independent examiner's fees	1,500
Depreciation	293
Staff costs (note 12)	107,180
	<hr/>

**4. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2024 £</b>	<b>£</b>	<b>£</b>	<b>2023 £</b>
Tudor Trust	-	50,000	50,000	10,000	40,000	50,000
Tudor Trust - Wellbeing	-	-	-	2,000	-	2,000
Children In Need	-	9,875	9,875	-	10,375	10,375
Cost of Living	-	26,000	26,000	-	-	-
Youth Futures	-	20,000	20,000	-	10,000	10,000
Jack Petchey Foundation	-	900	900	-	900	900
Garfield Weston Foundation	15,000	-	15,000	15,000	-	15,000
Covid19 Emergency Response	-	-	-	-	20,000	20,000
Awards for All	-	-	-	-	10,000	10,000
St Matthews Project	-	-	-	2,767	-	2,767
St Matthews Project Tutor	-	-	-	692	-	692
Blueshoots	-	-	-	850	-	850
Donations	4,009	-	4,009	267	-	267
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	£ 19,009	£ 106,775	125,784	£ 31,576	£ 91,275	£122,851
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**SOUTH CENTRAL YOUTH LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>
London Youth (Burberry)	-	-	-	-	-	-
GLA	-	-	-	-	-	-
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

**6. COST OF RAISING FUNDS**

	<b>Total 2024</b>	<b>Total/ 2023</b>
Fundraising costs	<u>£ -</u>	<u>£ -</u>

The 2024 costs were all restricted.

**7. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>
Charitable expenditure	35,124	129,525	164,649	36,796	93,880	130,676
Governance costs	-	-	-	-	-	-
	<u>£ 35,124</u>	<u>£ 129,525</u>	<u>£ 164,649</u>	<u>£ 36,796</u>	<u>£ 93,880</u>	<u>£ 130,676</u>

**8. GOVERNANCE COSTS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Total/ 2023 £</b>
Independent examination	1,500	-	1,500	1,500
	<u>£ 1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
		<u>£ -</u>	<u>1,500</u>	<u>£ 1,500</u>

**SOUTH CENTRAL YOUTH LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Machinery £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2023	19,145	19,145
Additions	<u>391</u>	<u>391</u>
At 31 March 2024	<u>19,536</u>	<u>19,536</u>
<b>Depreciation</b>		
At 1 April 2023	19,110	19,110
Charge for the year	<u>133</u>	<u>133</u>
At 31 March 2024	<u>19,243</u>	<u>19,243</u>
<b>Net Book Amounts</b>		
At 31 March 2023	<u>£ 35</u>	<u>£ 35</u>
At 31 March 2024	<u>£ 293</u>	<u>£ 293</u>

<b>9. DEBTORS</b>	<b>2024 £</b>	<b>2023 £</b>
Social security and other taxes	-	-
Other debtors	-	-
Prepayments	-	-
	<u>£ -</u>	<u>£ -</u>

**SOUTH CENTRAL YOUTH LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors including taxation and social security	3,230	2,289
Accruals	5,599	5,670
	<u>£ 8,829</u>	<u>£ 7,959</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
<b>Fund Balances at 31 March 2024 are represented by</b>			
Tangible fixed assets	293	-	293
Current assets	23,440	12,399	35,839
Current liabilities	(8,829)	-	(8,829)
<b>Total Net Assets</b>	<u>£ 14,904</u>	<u>£ 12,399</u>	<u>£ 27,303</u>
 <b>Fund Balances at 31 March 2023 are represented by</b>			
Tangible fixed assets	35	-	35
Current assets	40,433	35,149	75,592
Current liabilities	(7,959)	-	(7,959)
<b>Total Net Assets</b>	<u>£ 32,519</u>	<u>£ 35,149</u>	<u>£ 67,668</u>

**SOUTH CENTRAL YOUTH LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL**

The charity considers its Key Management Personnel to be the trustees and the Chief Executive.

Employee costs during the year amounted to:	<b>2024</b> <b>£</b>
Wages and salaries	102,806
Social security costs	3,269
Other pension costs	1,105
	<hr/>
	£ 107,180
	<hr/>

The average number of employees during the year was 5 (2023 - 5).

No employees received emoluments in excess of £60,000.

**13. RELATED PARTIES**

There were no related party transactions during the year ended 31 March 2024.



**SOUTH CENTRAL YOUTH LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>EXPENDITURE</b>		
<b>Staff Costs</b>		
Staff Salaries	102,806	85,429
Temporary Staff	240	415
Staff Costs	4,083	1,554
Employers NI	3,269	2,100
Pension	1,105	387
<b>Support Costs</b>		
Legal and professional services	8,457	4,761
Printing, postage and stationery	1,449	286
Project Supplies	4,883	8,861
Project work	5,019	2,341
Purchases	424	3,380
Travel and subsistence	2,340	1,317
Insurance	1,808	1,000
Administrative expenses	5,320	664
Bookkeeping fees	4,658	118
Software Costs	3,043	410
Depreciation expense	133	268
Telecommunication	3,243	6,446
Rent	11,533	10,939
IT expense	290	-
Repair and Maintenance	160	-
Interest expense	84	-
Sundry expense	302	-
<b>Governance Costs</b>		
Independent Examination	1,500	1,500
	166,149	132,176
<b>TOTAL EXPENDITURE</b>	166,149	132,176
<b>NET INCOME / (EXPENDITURE)</b>		
<b>FOR THE YEAR</b>	(40,365)	(9,325)