

Company No. 05611999 (England & Wales)
Charity No. 1129397

SOUTH CENTRAL YOUTH LTD
(a company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

STATELY ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

KINGSBRIDGE COURT, CASTLEHAVEN ROAD, Camden Town
NW1 8QA

SOUTH CENTRAL YOUTH LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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SOUTH CENTRAL YOUTH LTD
TRUSTEES' REPORT - STATUTORY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES

Maureen Bruce (Chair)
Chloe Leech (Company Secretary and Treasurer)
Gbemisola Kasanga
James Wilkinson
Tom Barrett

SECRETARY

Chloe Leech

REGISTERED OFFICE

PO Box 63640
London SW9 1BR

COMPANY NUMBER

05611999

CHARITY NUMBER

1129397

BANKERS

The Co-Operative Bank Plc
P.O. Box 250
Skelmersdale WN8 6WT

INDEPENDENT EXAMINER

Stately Accountants
Chartered Certified Accountants
Kingsbridge Court
Castlehaven Road
Camden Town
NW1 8QA

**SOUTH CENTRAL YOUTH LTD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees (who are also directors of the Company) present their report and the independently examined financial statements of the Company for the year ended 31 March 2023. The statutory information is shown on Page 1.

STATUS

The company, number 05611999, is limited by guarantee and has charitable status. The charity registration number is 1129397. It has a Memorandum and Articles of Association as its governing document.

OBJECTIVES

The charity's objectives and aims are to support vulnerable and at-risk youths.

Charity Overview

South Central Youth is a Lambeth-based Charity working to support young people in some of London's toughest communities. Our specialist team works at a community level, building strong relationships and a sense of kinship with young people. We help support them to feel safe and secure, to look after their mental fitness and empower them to live safer, more fulfilling lives. We believe that every young person has intrinsic worth and has the right to feel positive about their future. We want a South Central London where young people feel safe, secure, fulfilled and able to express themselves.

The young people we work with are growing up on some of the most deprived estates in the country. We support these young people by offering a range of specialist services including a crisis response service, intensive mentoring, therapeutic support, personal growth and detached youth work. The overall Charity aim is to engage and empower young people to improve their wellbeing, develop their thinking and choices so that they are able to maintain a fulfilled life through an increased sense of self-worth.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the charity.

**SOUTH CENTRAL YOUTH LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENTS

A Crisis Response Service

Supporting young people through crises, including homelessness, after experiencing violence or sexual assault, being remanded in custody, mental health emergencies and extreme situations of poverty. This year 87% of our self-referrals were after a crisis.

Intensive Mentoring

This is tailored support given by our team regularly over a long period. 100% of the 16 young people currently receiving mentoring told us their mentor helped them to feel more confident and improved their wellbeing.

Therapeutic Programs

Post covid we have developed a triage of services to support the variety and complex needs of young people. These include counselling, CBT, creative and art therapy and somatic therapies to support young people experiencing PTSD and complex PTSD. 17 young people attended one to one therapy with the Art or Creative therapist and 19 young people attended the Creative Release programme

Ripple Of Hope

We continued to deliver food parcels to our teen parents and young people in food poverty. We delivered 22 Christmas Hampers, Mothers Day gifts, Seasonal activity packs, 10 mental health care packs and 7 emergency homeless packs

Self-Development Workshops

As a grass roots charity we listen to the needs of our clients and this can vary frequently and rapidly, although some continual themes are consistently present. Issues of housing, trauma, poverty remain but our young people tell us they want new experiences and to develop their skills to improve their opportunities and life experiences. This year we continued to deliver some self-development workshops in schools to prevent harm and increase safety awareness. We delivered our Positive Choices group to 90 young people, a Summer Mindful Art workshop for one week, supporting 10 vulnerable young people to improve their wellbeing. We delivered a sports camp on Streatham Common, a trip to Chessington, the cinema, young mums group trips, theatres trips, go-karting and we are planning a polo residential in the spring. The total number of individual different young people attending was 300 this year, with many requiring significant support and substantial time investment due to the levels of crisis and need. During the year we also developed 3 new short courses for the summer 2023 to upskill young people and provide them with a real business niche skill set to enable them with 'a ready-made business' to empower them and the community as a whole.

Detached Youth Work

This is on the street youth work designed to connect with young people who would be difficult to reach through conventional means. This can only be delivered in partnership with Police and the Council when risk assessments permit. Social Services asked us to support a group in Blenheim during the summer, we also delivered some services across Brixton and within the estates. Numbers were low as young people did not feel safe gathering in groups outside in these locations as this time. 40-50 young people were observed some engaged and some did not.

**SOUTH CENTRAL YOUTH LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

LOOKING FORWARD

We continue to work in partnership with SYCT, Bright Futures, St Matthews, St Micheals, the Council, MLC and Power of Polo to deliver holistic programmes for young people in cohesion with our partners to best provide a safety net for the most vulnerable.

FINANCIAL REVIEW

The Company reported a deficit of £9,325 for the year ended March 2023. This is due to significantly lower income during the year but high expenditures relating to the delivery of programs utilising funds received in prior financial years.

RESERVES POLICY

Reserves equating to 3 months of unrestricted expenditure is considered sufficient to cover management, staff and support costs and to cover costs relating to potential unforeseen situations. The reserves policy is therefore set at free reserves totalling a minimum of 3 months of unrestricted expenditure.

TRUSTEES

The trustees who served during the year are shown below:

Maureen Bruce (Chair)

Chloe Leech (Company Secretary and Treasurer)

Gbemisola Kasanga

James Wilkinson

Tom Barrett

**SOUTH CENTRAL YOUTH LTD
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 23rd November 2023 and signed on their behalf.


Maureen Bruce (Chair)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SOUTH CENTRAL YOUTH LTD
FOR THE YEAR ENDED 31 MARCH 2023**

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Javed Azam FCCA

24th Nov 2023

Stately Accountants
Kingsbridge Court
Castlehaven Road
Camden Town
NW1 8QA

SOUTH CENTRAL YOUTH LTD
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Note Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	31,576	91,275	122,851	1,780	54,750	56,530
Charitable activities	4	-	-	-	-	33,000	33,000
Total		<u>31,576</u>	<u>91,275</u>	<u>122,851</u>	<u>1,780</u>	<u>87,750</u>	<u>89,530</u>
Expenditure on:							
Raising funds	5	-	-	-	-	-	-
Charitable activities	6	36,796	93,880	130,676	11,283	119,803	131,086
Other	7	1,500	-	1,500	-	-	-
Total		<u>38,296</u>	<u>93,880</u>	<u>132,176</u>	<u>11,283</u>	<u>119,803</u>	<u>131,086</u>
Net income(expenditure)		(6,721)	(2,605)	(9,325)	(9,503)	(32,053)	(41,556)
Transfer between funds		-	-	-	-	-	-
Net movement in funds		(6,721)	(2,605)	(9,325)	(9,503)	(32,053)	(41,556)
Reconciliation of Funds							
Total funds brought forward		<u>39,240</u>	<u>37,754</u>	<u>76,994</u>	<u>48,743</u>	<u>69,807</u>	<u>118,550</u>
Total funds carried forward		<u>£ 32,519</u>	<u>£ 35,149</u>	<u>£ 67,668</u>	<u>£ 39,240</u>	<u>£ 37,754</u>	<u>£ 76,994</u>

The company made no recognised gains and losses other than those reported in the income and expenditure account.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements

BALANCE SHEET AT 31 MARCH 2023

	Note	2023 £	£	2022 £
FIXED ASSETS				
Tangible assets	8		35	303
CURRENT ASSETS				
Debtors	9	-		1,321
Cash at bank and in hand		75,592		81,114
		75,592		82,435
CREDITORS: Amounts falling due within one year	10	(7,959)		(5,744)
NET CURRENT ASSETS			67,633	76,691
NET ASSETS		£ 67,668	£ 76,994	
RESERVES				
Unrestricted funds	11	32,519		39,240
Restricted funds	11	35,149		37,754
		£ 67,668	£ 76,994	

In approving these financial statements as trustees/directors of the Charitable Company we hereby confirm that:

For the year ending 31 March 2023 the Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

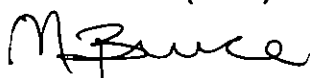
The members have not required the Charitable Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees on 23 November 2023

Maireen Bruce (Chair)



The notes on pages 9 to 15 form part of these financial statements

**SOUTH CENTRAL YOUTH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

1a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102), the Charities Act 2011 and the Companies Act 2006.

SCY meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b. Preparation of the accounts on a going concern basis

SCY has reported a deficit of £9,325 for the year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis it is a going concern.

1c. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	%
Plant and machinery	25

1d. Taxation

SCY is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

**SOUTH CENTRAL YOUTH LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES (CONTINUED)

1e. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a specified service it is deferred until the criteria for income recognition are met.

1f. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of staff time and associated support costs.
- Expenditure on charitable activities includes the direct costs of providing the services and other activities undertaken to further the purposes of the charity and includes their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1g. Funds

The Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

SOUTH CENTRAL YOUTH LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (CONTINUED)

1h. Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in the year.

2. OPERATING DEFICIT

	2023 £
Deficit is stated after charging:	
Independent examiner's fees	1,500
Depreciation	268
Staff costs (note 12)	87,916
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3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
London Community Foundation	-	-	-	-	25,000	25,000
Tudor Trust	10,000	40,000	50,000	-	-	-
Tudor Trust - Wellbeing	2,000	-	2,000	-	-	-
Children In Need	-	10,375	10,375	-	19,750	19,750
Youth Futures	-	10,000	10,000	-	10,000	10,000
JP Foundation	-	900	900	850	-	850
CAF	-	-	-	750	-	750
Garfield Weston Foundation	15,000	-	15,000	-	-	-
Covid19 Emergency Response	-	20,000	20,000	-	-	-
Awards for All	-	10,000	10,000	-	-	-
St Matthews Project	2,767	-	2,767	-	-	-
St Matthews Project Tutor	692	-	692	-	-	-
Blueshoots	850	-	850	-	-	-
Donations	267	-	267	180	-	180
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	£ 31,576	£ 91,275	£ 122,851	£ 1,780	£ 54,750	£ 56,530

SOUTH CENTRAL YOUTH LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
London Youth (Burberry)	-	-	-	-	30,000	30,000
GLA	-	-	-	-	3,000	3,000
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 33,000</u>	<u>£ 33,000</u>

5. COST OF RAISING FUNDS

	Total 2023	Total 2022
Fundraising costs	<u>£ -</u>	<u>£ -</u>

The 2023 costs were all restricted.

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restried Funds £	Total 2022 £
Charitable expenditure	36,796	93,880	130,676	9,183	119,803	128,986
Governance costs	-	-	-	2,100	-	2,100
	<u>£ 36,796</u>	<u>£ 93,880</u>	<u>£ 130,676</u>	<u>£ 11,283</u>	<u>£ 119,803</u>	<u>£ 131,086</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Independent examination	1,500	-	1,500	2,100
	<u>£ 1,500</u>	<u>£ -</u>	<u>£ 1,500</u>	<u>£ 2,100</u>

SOUTH CENTRAL YOUTH LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Total £
Cost		
At 1 April 2022	19,145	19,145
At 31 March 2023	<u>19,145</u>	<u>19,145</u>
Depreciation		
At 1 April 2022	18,842	18,842
For the year	268	268
At 31 March 2023	<u>19,110</u>	<u>19,110</u>
Net Book Amounts		
At 31 March 2022	<u>£ 303</u>	<u>£ 303</u>
At 31 March 2023	<u>£ 35</u>	<u>£ 35</u>

9. DEBTORS

	2023 £	2022 £
Social security and other taxes	-	141
Other debtors	-	-
Prepayments	-	1,180
	<u>£ -</u>	<u>£ 1,321</u>

SOUTH CENTRAL YOUTH LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors including taxation and social security	2,289	269
Accruals	5,670	5,475
	<u>£ 7,959</u>	<u>£ 5,744</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund Balances at 31 March 2023 are represented by			
Tangible fixed assets	35	-	35
Current assets	40,443	3,5149	75,592
Current liabilities	(7,959)	-	(7,959)
Total Net Assets	<u>£ 32,519</u>	<u>£ 35,149</u>	<u>£ 67,668</u>

Fund Balances at 31 March 2022 are represented by			
Tangible fixed assets	303	-	303
Current assets	44,681	37,754	82,435
Current liabilities	(5,744)	-	(5,744)
Total Net Assets	<u>£ 39,240</u>	<u>£ 37,754</u>	<u>£ 76,994</u>

12. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

The charity considers its Key Management Personnel to be the trustees and the Chief Executive.

Employee costs during the year amounted to:	2023 £
Wages and salaries	85,429
Social security costs	2,100
Other pension costs	387
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	£ 87,916
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The average number of employees during the year was 5 (2022 - 5).

No employees received emoluments in excess of £60,000.

13. RELATED PARTIES

There were no related party transactions during the year ended 31 March 2023.

SOUTH CENTRAL YOUTH LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
EXPENDITURE		
Staff Costs		
Staff Salaries	85,429	82,586
Temporary Staff	415	9,259
Staff Costs	1,554	–
Employers NI	2100	2,882
Pension	387	491
Support Costs		
Legal and professional services	4,761	1,641
Printing, postage and stationery	286	367
Project Supplies	8,861	17,852
Project work	2,341	–
Purchases	3,380	–
Travel and subsistence	1,317	3,126
Insurance	1,000	966
Administrative expenses	664	–
Bookkeeping fees	118	–
Software Costs	410	–
Depreciation expense	268	285
Telecommunication	6,446	4,061
Rent	10,939	5,470
Governance Costs		
Independent Examination	1,500	2,100
	<u>132,176</u>	<u>131,086</u>
TOTAL EXPENDITURE	<u>132,176</u>	<u>131,086</u>
NET INCOME / (EXPENDITURE)		
FOR THE YEAR	<u>(9,325)</u>	<u>(41,558)</u>