

Charity Registration No. 1129396

Company Registration No. 06875037 (England and Wales)

MUSTARD SEED RELIEF MISSION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

MUSTARD SEED RELIEF MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Smart S McWall C Walker
Secretary	L Smart
Charity number	1129396
Company number	06875037
Registered office	213 Kings Drive Eastbourne East Sussex BN21 2UJ
Independent examiner	Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH
Solicitors	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

MUSTARD SEED RELIEF MISSION

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MUSTARD SEED RELIEF MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Mustard Seed Relief Mission is an international, non-governmental and non-political Charity.

The objects clause defines the charity's objects' as being:

- a) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind in such parts of the World as the Trustees from time to time may think fit;
- b) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the schedule hereto in such parts of the world as the trustees of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We are proud to report that the ever so popular Love in a Box project is continuing to bring such joy to everyone who is involved. This project is a great way to end our busy year. To see the warehouse filled to the brim with Christmas gifts is a wonderful sight. I know that the children who receive these boxes get very excited from about October thinking about what they will get for Christmas. I also know how much they all appreciate the efforts of everyone who works so hard to keep the magic alive.

Preparations are already in full flow to ensure we continue to send as much love to the children at Christmas as possible.

Financial review

There was a deficit on the general fund activities of £1,235 for the year, compared to a deficit of £7,650 in the previous year.

Reserve policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a suitable level to maintain operations in the event of a significant fall in funding. A level of three months operating expenditure has been set as a target.

Risk policy

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MUSTARD SEED RELIEF MISSION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee and established on 9 April 2009. The assets of the unincorporated trust Mustard Seed Relief Mission were transferred across on 1 October 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L Smart

S McWall

C Walker

Trustees are appointed by a majority vote of the existing trustees. Suitable training is provided.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is principally UK based with its headquarters in Eastbourne.

The charity is managed on a day to day basis by its trustees and support staff, most of which are voluntary.

The trustees' report was approved by the Board of Trustees.



L Smart

Trustee

Dated: 6 June 2025

MUSTARD SEED RELIEF MISSION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSTARD SEED RELIEF MISSION

I report to the trustees on my examination of the financial statements of Mustard Seed Relief Mission (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nathan Coker FCCA
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 6 June 2025

MUSTARD SEED RELIEF MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	34,413	31,085
Investments	4	5	22
		<u> </u>	<u> </u>
Total income		34,418	31,107
 Expenditure on:			
Charitable activities	5	37,971	38,757
		<u> </u>	<u> </u>
Total expenditure		37,971	38,757
		<u> </u>	<u> </u>
Net expenditure and movement in funds		(3,553)	(7,650)
 Reconciliation of funds:			
Fund balances at 1 October 2023		3,607	11,257
		<u> </u>	<u> </u>
Fund balances at 30 September 2024		54	3,607
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MUSTARD SEED RELIEF MISSION

BALANCE SHEET AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		76		150
Current assets					
Debtors	12	135		852	
Cash at bank and in hand		3,144		6,405	
		<u>3,279</u>		<u>7,257</u>	
Creditors: amounts falling due within one year	13	<u>(3,301)</u>		<u>(3,800)</u>	
Net current (liabilities)/assets			(22)		3,457
Total assets less current liabilities			<u>54</u>		<u>3,607</u>
Income funds					
Unrestricted funds			54		3,607
			<u>54</u>		<u>3,607</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 June 2025



L Smart
Trustee

Company Registration No. 06875037

MUSTARD SEED RELIEF MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Mustard Seed Relief Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is 213 Kings Drive, Eastbourne, East Sussex, BN21 2UJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

The charity operates one general fund that can be used in accordance with the charitable objects at the discretion of the trustees.

Distribution of Love in a Box has always been recognised as a major work of the charity and is thus part of the general fund.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

MUSTARD SEED RELIEF MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised in the period in which it is incurred and allocated to the particular cost centre to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years on a straight line basis
Motor vehicles	5 years on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

MUSTARD SEED RELIEF MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

MUSTARD SEED RELIEF MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

In the opinion of the trustees, the income of the charity is not subject to Income or Corporation Tax.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities are denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in the net outgoing resources.

1.13 Gifts in kind

Blankets, clothing and other gifts received and given to overseas projects are not included in the financial statements. The trustees consider that it would be both impossible and impractical to measure the fair value of the many gifts that are donated to the charity throughout the year.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MUSTARD SEED RELIEF MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	34,413	11,085
Legacies receivable	-	20,000
	<u>34,413</u>	<u>31,085</u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>5</u>	<u>22</u>

MUSTARD SEED RELIEF MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Charitable activities

	2024 £	2023 £
Love in a box costs	3,568	2,885
Transport, travel and overseas support	3,536	9,977
Donations	2,000	-
	<u>9,104</u>	<u>12,862</u>
Share of support costs (see note 6)	27,867	24,845
Share of governance costs (see note 6)	1,000	1,050
	<u>37,971</u>	<u>38,757</u>
Analysis by fund		
Unrestricted funds	<u>37,971</u>	<u>38,757</u>

6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	8,000	17,300
Depreciation	74	373
Printing and stationery	6,922	6,600
Computer expenses	371	197
Repairs and other storage costs	11,995	-
Telephone	356	348
Sundry	149	27
Governance costs	1,000	1,050
	<u>28,867</u>	<u>25,895</u>
Analysed between:		
Charitable activities	<u>28,867</u>	<u>25,895</u>

MUSTARD SEED RELIEF MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	74	373
		<u> </u>	<u> </u>

8 Trustees

Lisa Smart, Trustee was paid £0 (2023: £0) for use of home and premises as office/storage during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	1	1
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	8,000	17,300
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSTARD SEED RELIEF MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Tangible fixed assets

	Computers	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2023	2,453	4,500	6,953
At 30 September 2024	2,453	4,500	6,953
Depreciation and impairment			
At 1 October 2023	2,303	4,500	6,803
Depreciation charged in the year	74	-	74
At 30 September 2024	2,377	4,500	6,877
Carrying amount			
At 30 September 2024	76	-	76
At 30 September 2023	150	-	150

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	135	852

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,301	3,800

MUSTARD SEED RELIEF MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	3,607	34,418	(37,971)	54
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	11,257	31,107	(38,757)	3,607
	<u> </u>	<u> </u>	<u> </u>	<u> </u>