

FAT FACE FOUNDATION

England & Wales · Charity number 1129392

Details

Status Registered

Legal form CIO

Registered 2009-05-05

Register [View on the Charity Commission register](#)

Contact

Address 1-3 Ridgway
Havant
PO9 1QJ

Phone 02392441100

Email fatfacefoundation@fatface.com

Website <https://fatfacefoundation.org.uk/>

Activities

Objects: 1.1 THE CHARITY'S OBJECTS ARE TO ADVANCE SUCH OBJECTS, PROJECTS, PLANS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE CHARITY TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT. 1.2 NOTHING IN THESE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH ANY STATUTORY PROVISION REGARDING THE MEANING OF THE WORD "CHARITABLE" OR THE WORDS "CHARITABLE PURPOSES" IN FORCE IN ANY PART OF THE UNITED KINGDOM.

Activities: The Fatface Foundation gives grants to make a positive and enduring difference to the communities where FatFace design, source, manufacture and sell their products. The FatFace Foundation pride themselves in enabling and engaging their chosen charity partners, suppliers, Crew and customers alike to get actively involved and make a real difference to the people around us and the planet we live on.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN ANY PART OF THE WORLD
- Guernsey
- India
- Ireland
- Jersey
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£647,140	£673,684	£546,952	0
2024-05-31	£717,472	£654,736	£573,496	0
2023-05-31	£796,536	£628,999	£510,760	0
2022-05-31	£649,944	£635,732	£343,222	0
2021-05-31	£233,738	£379,465	-	-

Trustees

Name	Role	Appointed
NICOLA SARAH AMOS	Chair	2013-10-24
Clair Jane Usher		2026-04-16
IAN WILLIAMS		
Joanne Wilson		2024-10-24
Jodie Higgins		2022-09-14
Laura Praeger		2017-02-10
Matthew Prosser		2022-09-14
Rhodri Bruce Welsh		2026-04-16

FAT FACE FOUNDATION

England & Wales - Charity number 1129392

Accounts



UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st May 2025

Charity Number 1129392

Company Number **CE031486** (England and Wales)

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Legal and Administrative Information

Charity name:	Fat Face Foundation
Charity registration number:	1129392
Company registration number:	CE031486 (England and Wales)
Registered office and address:	1 - 3 Ridgway Havant Hampshire PO9 1QJ
Directors and Trustees:	Ian Williams Nicola Amos (Chairperson) Joanne Wilson (Appointed 24 October 2024) John Davies (Appointed 21 May 2024) Molly Hogge (Resigned 2 September 2025) Matthew Prosser Robert Blackwood (Resigned 22 January 2026) Laura Praeger Jodie Higgins William Crumbie (Resigned 24 October 2024)
Independent examiner:	Rock Tax and Accounting Elm House Tanshire Park Shackleford Road Elstead, Godalming GU8 6LB

Trustees Report

The Trustees, present their report along with the financial statements of the charity for the period ended 31st May 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 ('FRS102').

Aims and Objectives

The Trustees are committed to the mission of "Changing people's lives wherever FatFace goes".

About the FatFace Foundation

The FatFace Foundation is a registered charity set up in 2009 to make a positive and enduring difference to the lives of people in communities where FatFace sources, manufactures, retails and distributes its products.

We pride ourselves in enabling and engaging FatFace communities, chosen charity partners, suppliers, crew and customers alike to get actively involved and make a real difference to the people around us and the planet.

FatFace Ltd continues to support the Foundation by donating their clothing, footwear and accessory samples, as well as up to 20,000 units of terminal stock per annum. This is collected from the nearby FatFace head office and sorted by our incredible Foundation team - made up of 8 crew and 30 volunteers - and sold in our FatFace Foundation shop in Havant, Hampshire. This shop is the main source of funding for the Foundation where all the profits go directly to supporting our charitable giving.

Established in 2018 in a small retail unit adjacent to Havant's Meridian Shopping Centre, the Foundation shop was an immediate success, demonstrating strong community support and commercial viability from the outset.

Building on this early momentum, the Trustees, together with the Foundation team, took the strategic decision to relocate to a significantly larger unit within the shopping centre in late 2021. This move was designed to increase footfall, enhance sales performance and, in turn, maximum the level of donations the Foundation is able to distribute in support of its charitable objectives.

The relocation also created valuable additional capacity to expand our volunteer and work experience programmes. Over the past seven years, over 80 individuals have participated in these initiatives. We are particularly proud of the positive impact this has had on the local community – our programmes support people seeking work experience, increased confidence or a welcoming environment in which to contribute and develop their skills, whether for a few hours per week or as part of a structured placement. By fostering an inclusive and supportive workplace, the Foundation shop not only generates vital funds for our charitable activities but also plays an important role in strengthening community engagement and development.

Our Mission

To raise money and distribute grants that will change people's lives, and the planet, wherever FatFace goes.

To make a difference to individuals when they most need a helping hand, whilst supporting legacy programmes aimed at enriching our communities and the planet for years to come.

Activities during the period



One Million Pounds to Ocean Health by 2030.

Our planet focus for the next five years continues to be ‘*Seas the Day*’ and invest in the health of our ocean by supporting charities that are working hard to educate and engage communities on our oceans, whilst also helping to restore and protect it.

We believe that life is tied to our oceans. The rivers, seas and lakes connect us all through sustenance, culture and activity. Home to abundant life, the water on our blue planet is a powerful solution to the climate crisis. Water is life and we want to protect it, restore it and educate the next generation, allowing them to be the first to leave our waters clearer, cleaner and better than they found it.

For World Ocean Day 2024, the FatFace Foundation proudly pledged to donate £1,000,000 to ocean health by 2030, aligning with the UN Ocean Decade (2021-2030) with the aim to support the global mission to protect 30% of the world’s oceans by 2030. We are partnering with expert-led charities and grassroots organisations making waves in ocean conservation. Through these partnerships – and with the support of our trustees, crew, volunteers and customers – our goal is to create a ripple effect of positive change.

Marine Conservation Society

This year we joined forces with FatFace as founding partners on Marine Conservation Society’s innovative and groundbreaking new project, the Atlantic Coast Programme. This cornerstone partnership is an integral part of the Foundation's 2030 goal. The Foundation has agreed to donate £75,000 a year for three years to this innovative restoration and education project.

Update from Marine Conservation Society:

The Atlantic Coast Programme (ACP) is more than just a coastal initiative — it’s a bold, nature-powered movement to restore and protect some of the UK’s most fragile marine ecosystems. Stretching from Cornwall to the Hebrides, Britain’s wild Atlantic Coast is home to golden beaches, towering cliffs, and nutrient-rich waters teeming with life. It’s also one of the most ecologically important and climate-sensitive regions in the country.

Launched by the Marine Conservation Society with FatFace and the FatFace Foundation as Founding Partners, the ACP is taking an ambitious, seascape-scale approach to ocean recovery. By focusing on “superhero species” like oysters, mussels, kelp, and seagrass — nature’s carbon

sinkers, ocean cleaners, and habitat builders — we're helping to rebuild thriving underwater ecosystems that support marine life, clean our seas, and fight climate change.

Ocean Generation

The FatFace Foundation is continuing its support of Ocean Generation whose mission to inspire, educate and engage the next generation on the importance of looking after our ocean. Committing to a three-year partnership with an annual commitment of £35,000, we are proud to fund their Ocean Academy programme, which offers a dynamic digital learning platform for students, parents, and teachers. This innovative programme provides open-source materials to educate on the Ocean's vital role, the threats it faces, and the actions we all must take to protect it.

Solent Seagrass Restoration Project

In early 2023 the FatFace Foundation partnered with Hampshire and Isle of Wight Wildlife Trust (HIWWT) and their Solent Seagrass Restoration Project by donating £90,000 over the course of 3 years. This project is attempting to bring seagrass back to the Solent where it was once in abundance but has lost around 97% in the last century. Seagrass is vitally important for 3 major areas:

- as a habitat for the incredible biodiversity in the Solent
- as a natural sea defence against coastal erosion
- the potential for sorting carbon in the seabed and helping to fight climate change.

Update from HIWWT:

During 2025, the Trust planted more than 58,000 seagrass seeds along the Hampshire and Isle of Wight coastline. Once established, the seeds will grow into healthy seagrass plants and expand the existing habitats at Calshot and Seaview - helping restore one of the UK's rarest marine environments.

This achievement was matched by an unprecedented year of volunteer effort. More than 180 local volunteers contributed over 1,000 hours across 41 field sessions and multiple laboratory sessions, more than tripling last year's effort. Thanks to this work, over 180,000 *Zostera marina* seagrass seeds have also been collected, sorted, and safely stored ready for planting in spring 2026.



Cobnor Activities Centre Trust

This year the FatFace Foundation embarked on a new partnership, donating £10,000 a year for three-years to Cobnor Activities Centre Trust, ensuring 600 disadvantaged and vulnerable young

people and adults in our community get to experience the thrill of sailing whilst making new friends.

The Young Helms keelboat sailing programme aims to transform the lives of some of the most vulnerable and disadvantaged young adults in our local community. Many of whom face barriers of limited opportunity, isolation due to social deprivation, mental health challenges and physical or learning disabilities. The programme's goal is to remove these barriers, empowering participants to improve their self-esteem, build resilience and positively shape their futures.

Cobnor Activity Centre Trust is an independent charity and accredited provider of adventurous outdoor activities based in Chichester Harbour. The overarching purpose of CACT is to help educate and inspire young people to reach their full potential through the provision of high quality, educational and fun outdoor and residential activities. Their activities aim to promote positive mental health, well-being and self-esteem as well as helping to develop personal and life skills including teamwork, leadership, resilience and social interaction.



Team Risers

Through our community pillar, we continue to support young people through education, health and wellbeing and sport and this year we are excited to announce the launch of our latest initiative, the Team Risers Project. This is a £50,000 annual grant giving fund designed to support and uplift communities by providing financial assistance to grassroots sports across the UK. By providing funding and resources, the FatFace Foundation aims to empower communities, foster innovation, and promote sport equity.

Through Team Risers, the FatFace Foundation is committed to levelling the playing field. By supporting projects that prioritise equity and inclusion, we can help create a more vibrant, healthy and engaged community.

This fund has been made possible through FatFace Ltd.'s donation of their carrier bag levy.



We have continued to support those within our local communities via the I Will Grants fund. With access to up to £40,000 a year, crew throughout the FatFace business can nominate

charities and amazing causes close to their hearts for a much-needed donation. A further breakdown of these donations:

- £2,600 donated to education and sports, such as £500 to go toward Shoalstone Outdoor swimming pool in Brixham.
- £13,300 donate to community projects such as £300 to the Ronald McDonald house charity.
- £16,940 donated to mental health, medical support and research charities such as £1,000 to Andy's Man's club to support men's mental health throughout the UK.
- £3,380 donated to environmental and animal rescue charities such as £500 to Friends of Conker Island who are working to increase biodiversity on the site near Birmingham.
- £4,200 donated to support individuals most in need such as £700 towards a wheelchair for someone with a terminal illness.

Support in our wider community

In 2023, the Foundation began a long-term partnership with one of FatFace's longest serving manufacturers, Indian Designs (ID). We have engaged in a school and scholarship funding programme in Bangalore, India. We believe that education is a powerful catalyst for change and since 2023, have donated £150,000 towards helping to improve the conditions of a local government school as well as funding a fantastic scholarship programme.

The school improvement project is co-sponsored by ID Care Trust and mentored by a renowned NGO Parikrma Humanity Foundation. ID Care Trust has adopted the local government school and is working with the Parikrma Humanity Foundation to improve the school environment, facilities, infrastructure and standard of education in this school.

To date, we have sponsored over 156 scholarships for the children of workers in one of FatFace's manufacturing factories operated by Indian Designs.


By collaborating closely with ID Care Trust and Parikrma Humanity Foundation, we are not only supporting them in their mission to enhance the area's educational facilities but also nurturing the potential of young minds, empowering the next generation, through ensuring they have access to quality education and opportunities that can change their circumstances.


Breakout Youth

For Pride 2024, the FatFace Foundation proudly donated for the second consecutive year £5,000 to Breakout Youth, a Hampshire-based LGBTQ+ charity, to support their annual Pride Prom. This inclusive party embraced a fun Halloween and Pumpkin theme, hosting 84 young people from across Hampshire and the Isle of Wight. The event ensured that all attendees had a great experience, with all food and travel provided. A variety of exciting activities kept everyone entertained throughout the night, including a spooky photobooth for fancy dress photos, a silent disco, arts and crafts stations, and face painting. There was also a nail bar where guests could get creative, a Nightmarish Mocktail Bar and a games room that offered a fun space to relax and play. It was an unforgettable night, blending creativity, fun, and the spirit of Pride!

The feedback from young people since the event has been overwhelmingly positive, especially about the food! Several attendees mentioned how the event was sensory-friendly, with one noting that it wasn't "banshee loud," which made it more enjoyable for everyone. Many also expressed their gratitude, with one person saying, "Thank you very much for this evening! It

was wonderful!” The chance to hang out with friends was another highlight, as several others mentioned how much they enjoyed spending time with their peers. Additionally, many were excited about meeting new people and making lasting connections. Overall, the event clearly left a positive impression on those who attended.





FatFace Foundation’s funding support over the last couple of years, has been central to the success of our annual Pride Prom. Your funding has meant that we have been able to grow the event year on year, increasing activities, geographical reach of young people being able to attend and increasing the number of young people that attend each year. Without this crucial funding, we wouldn’t be able to offer free travel to all young people from across the county, – including young people from the Isle of Wight crossing the water- grow the number of spaces for young people, making sure that all needs of young people are met- with quiet rooms, games rooms, silent disco etc. Young people tell us all year, that the thing they are most looking forward to is Prom. We receive no other funding for this annual event, so thank you so much for helping us gie young people one evening a year where they can go to their Prom.

Zoe Grant
Charity Manager, Breakout Youth

Plans for Future Periods

We will continue to uplift our communities and support our planet as we have this year, using the lens of selected UN Sustainable Development Goals (SDGs):



Public Benefit

The Trustees have referred to the guidance of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. In the Trustees' opinion, the activities of the charity benefit the wider community through the support provided to other causes and charities involved in health and wellbeing, environmental issues and support for disadvantaged young people.

Financial Review

It should be noted that this period has generated significant funds through the Foundation store and the Foundation does not rely on funds being directly sourced from FatFace Limited. However, the two parties are utilising the terminal stock as a vessel to support the Foundation shop and generate funds for good causes.

We are delighted that the Foundation store continues to trade well and is now supporting funds through product sales to execute the Foundation's strategy.

Reserves policy

It is the policy of the Trustees to maintain sufficient reserves to meet the liabilities of the charity as they fall due, including expenditure committed for or on behalf of our charity partners. Income of £647,140 and resources expended of £673,684 for the period, compared to £717,472 income and £654,736 expended from the previous period, have resulted in net assets decreasing from £573,496 to £546,952 for the current period, of which, all but £2,524 is held unrestricted and will be used for general charitable purposes and applied to those purposes as soon as is reasonably possible in accordance with the charity's governing document.

Structure, Governance, and Management

The FatFace Foundation operates as a Charitable Incorporated Organisation (CIO). The CIO was established under a Constitution, which sets out its charitable objects, powers and governance framework. The Constitution also establishes the rules governing the appointment, retirement and removal of charity trustees.

The charity trustees are the only members of the CIO. In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

There must be a minimum of four charity trustees in accordance with the Constitution. During the period there were seven serving trustees. Trustees are appointed by resolution of the existing trustees, having regard to the skills, knowledge and experience required for the effective administration of the CIO. New trustees are provided with an induction covering the charity's governing document, recent financial information, and the legal duties and responsibilities of trustees under charity law.

Trustees hold office in accordance with the provisions of the Constitution. There is no fixed term of office and trustees are not subject to periodic re-election unless the Constitution is amended to provide otherwise. The trustees are responsible for the strategic direction of the Foundation and for ensuring that the charity operates in furtherance of its charitable objects and in compliance with charity law.

The Board met four times during the period to consider strategy, financial performance, risk, grant-making decisions and governance matters.

The trustees have considered the major risks to which the charity is exposed and have established systems and procedures to manage and mitigate those risks where appropriate.

Restricted Funds

Restricted Funds relate to donations from FatFace Limited, or elsewhere, arising from the sale of designated products associated with named charities or otherwise restricted as to the applications to which they can be applied.

Under the Single Use Carrier Bags Charge (Wales) Regulations 2010, and Carrier Bag Charge (Scotland) Regulations 2014, all retailers in Wales and Scotland offering single use carrier bags must charge customers at least five pence per bag, and this money must be directed to registered charities within the regulated country.

Trustees

The trustees during the period under review were

- Nicola Amos (Chairperson)
- Ian Williams
- William Crumbie (resigned 24 October 2024)
- Matthew Prosser
- Robert Blackwood (resigned 22 January 2026)
- Laura Praeger
- Jodie Higgins
- John Davies (appointed 21 May 2024)
- Molly Hogge (resigned 2 September 2025)
- Joanne Wilson (appointed 24 October 2024)

Trustee's Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees are required to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable incorporated organisation and of the profit or loss of the charitable incorporated organisation for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Chris Lowry of Rock Tax and Accounting has expressed his willingness to remain as Independent Examiner for this Unaudited Report and Financial Statements.

This report has been prepared in accordance with the special provisions of the Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

Nicola Amos

Nicola Amos

Chair of the Board

31st January 2025

Independent Examiner's Report to the Trustees

I report to the charity's Trustees on my examination of the accounts of the company for the period ended 31 May 2025.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

1CB9094F8AEB40A...

Chris Lowry
Rock Tax and Accounting
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming, GU8 6LB

Dated: 24 February 2026

Statement of Financial Activities
(including Income and Expenditure Account)
For the period ended 31 May 2025

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	<i>Total Funds 2024</i>
		£	£	£	£
Incoming Resources					
Incoming resources from:					
Charitable activities	3	641,785	-	641,785	704,141
Donations	3	2,831	2,524	5,355	13,331
		-----	-----	-----	-----
		644,616	2,524	647,140	717,472
		-----	-----	-----	-----
Resources Expended					
Charitable activities	4	380,626	8,002	388,628	375,244
Costs of generating voluntary income	4	285,056	-	285,056	279,492
		-----	-----	-----	-----
Total resources expended		665,682	8,002	673,684	654,736
		-----	-----	-----	-----
Net Movement in Funds					
		(21,066)	(5,478)	(26,544)	62,736
Total funds brought forward		565,494	8,002	573,496	510,760
		-----	-----	-----	-----
Total funds carried forward		544,428	2,524	546,952	573,496
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

Balance Sheet

As at 31 May 2025

Company number CE031486

	Notes	2025	2024
		£	£
Fixed Assets	7	-	97
Current Assets			
Stock		-	-
Debtors	8	82	234
Cash at bank		573,188	599,126
		-----	-----
		573,270	599,360
		-----	-----
 Creditors: Amounts falling due within one year			
Creditors		-	-
Accrued expenses		(26,318)	(25,961)
		-----	-----
		(26,318)	(25,961)
		-----	-----
Net Assets	9	546,952	573,496
		-----	-----
Unrestricted funds			
General funds	10	544,428	565,494
Restricted funds	10	2,524	8,002
		-----	-----
Total funds		546,952	573,496
		-----	-----


For the financial period ended 31 May 2025 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

The notes on pages 19 to 24 form part of these financial statements.

Approved by the Board for issue on 20 February 2026.

DocuSigned by:

D46BBC7067B6450...
Nicola Amos

Chairperson

Dated: 20/02/2026

Cash-flow Statement

For the period ended 31 May 2025

	2025	2024
	£	£
Net Movement in Funds for the year	(34,844)	59,494
Adjustment for:		
Depreciation charge	97	2,785
Bank interest received	8,300	3,242
(Increase)/decrease in debtors	152	83,994
(Decrease)/increase in creditors	357	23,741
	-----	-----
Net cash provided by operations	(25,938)	17,256
Cash and cash equivalents at start of year	599,126	425,870
	-----	-----
Cash and cash equivalents at end of year	573,188	599,126
	-----	-----

Notes

Forming part of the financial statements of FatFace Foundation, a company limited by guarantee in England and Wales; registered office address Unit 3 Ridgway, Havant, Hampshire, PO9 1QJ.

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, through the terms of an appeal, or through legislation.

(c) Revenue Recognition

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. Donated services have not been included since these cannot be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from other trading activities relate to sales from the Foundation shop in Havant, Hampshire.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Costs of generating voluntary income reflects the expenses incurred by the Charity in raising funds. Charitable activities are grants made to partner charities. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, such as the fees paid to the independent examiner.

(e) Tangible Fixed Assets

Fixed assets relate to the fixture & fittings of the Foundation Shop and are depreciated on a straight line 3-year or 5-year basis.

(f) Current assets and liabilities

All current assets and liabilities are stated at the settlement amount after any discounts given.

2. Critical Accounting Estimates & Judgements

No significant accounting judgements and estimates have had to be made by the directors in preparing these financial statements.

3. Incoming Resources

Incoming resources from charitable activities relate to the sale of goods donated to the charity. No cost is attributed to these donated goods. These goods are sold through the Foundation's shop in Havant. Donations received in respect of restricted funds relate to the sale of carrier bags by FatFace Limited shops in Wales and Scotland.

Incoming resources for the year to 31 May 2025 were as follows:

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025
	£	£	£
Charitable activities	641,785	-	641,785
Donations	2,831	2,524	5,355
	-----	-----	-----
	644,616	2,524	647,140
	-----	-----	-----

	<i>Unrestricted</i> <i>Funds</i> <i>2024</i>	<i>Restricted</i> <i>Funds</i> <i>2024</i>	<i>Total</i> <i>Funds</i> <i>2024</i>
	£	£	£
<i>Charitable activities</i>	<i>704,141</i>	<i>-</i>	<i>704,141</i>
<i>Donations</i>	<i>5,329</i>	<i>8,002</i>	<i>13,331</i>
	-----	-----	-----
	<i>709,470</i>	<i>8,002</i>	<i>717,472</i>
	-----	-----	-----

4. Total Resources expended

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025
	£	£	£
Costs of fundraising	263,181	-	263,181
Governance	21,875	-	21,875
Charitable activities (donations made)	380,626	8,002	388,628
	-----	-----	-----
	665,682	8,002	673,684
	-----	-----	-----

	<i>Unrestricted Funds 2024</i>	<i>Restricted Funds 2024</i>	<i>Total Funds 2024</i>
	£	£	£
<i>Cost of fundraising</i>	<i>270,422</i>	<i>-</i>	<i>270,422</i>
<i>Governance</i>	<i>9,070</i>	<i>-</i>	<i>9,070</i>
<i>Charitable activities (donations made)</i>	<i>375,244</i>	<i>-</i>	<i>375,244</i>
	-----	-----	-----
	<i>654,736</i>	<i>-</i>	<i>654,736</i>
	-----	-----	-----

Costs of fundraising principally represents costs of running the charity shop, including costs of staff recharged by FatFace Limited, together with rent, rates, utilities and other running costs.

Included in governance costs are fees for the independent examination of £3,000 (2024: £2,700). Governance costs have increase on the year due to fees for legal advisory and trustee services provided by John Davis which are paid directly to his legal firm.

5. Employee and Trustee expenses

The Charity had no employees during the period. Operations manager and store employees within the Foundation shop are employed by FatFace Limited with costs being recharged.

Remuneration for professional services is paid to Nicky Amos. Fees for legal advisory and trustee services provided by John Davis are paid directly to his legal firm. No other Trustees received remuneration during the period and there were no expenses reimbursed to Trustees.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period.

6. Taxation

The Charity is exempt from tax on income falling within s505 of the Income and Corporation Taxes Act 1988. No tax charges have therefore arisen in the Charity.

7. Fixed assets – Plant and Equipment

	2025
	£
Cost at 1 June 2024 and 31 May 2025	39,722

Depreciation at 1 June 2024	39,625
Charge for the year	97

Depreciation at 31 May 2025	39,722

Net book value at 31 May 2025	-

Net book value at 31 May 2024	97

8. Debtors

	2025	2024
	£	£
VAT	82	234
Prepayments	-	-
	-----	-----
	82	234
	-----	-----

9. Analysis of net assets between Funds

	General Funds	Restricted Funds	Total Funds
	2025	2025	2025
	£	£	£
Fixed Assets	-	-	-
Stock	-	-	-
Debtors	82	-	82
Cash	570,664	2,524	573,188
Accrued expenses	(26,318)	-	(26,318)
Trade Creditors	-	-	-
	-----	-----	-----
	544,428	2,524	546,952
	-----	-----	-----

	<i>General Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	2024	2024	2024
	£	£	£
Fixed Assets	97	-	97
Stock	-	-	-
Debtors	234	-	234
Cash	591,124	8,002	599,126
Accrued expenses	(25,961)	-	(25,961)
Trade Creditors	-	-	-
	-----	-----	-----
	565,494	8,002	573,496
	-----	-----	-----

10. Movement in Funds

	At 1 June 2024	Incoming resources	Outgoing resources	At 31 May 2025
	£	£	£	£
<i>Restricted Funds</i>				
Sales of Carrier bags – Wales	6,066	2,124	(6,066)	2,124
Sales of Carrier bags – Scotland	1,936	400	(1,936)	400
	-----	-----	-----	-----
	8,002	2,524	(8,002)	2,524
	-----	-----	-----	-----
Unrestricted Funds	565,494	644,616	(665,682)	544,428
	-----	-----	-----	-----
Total Funds	573,496	647,140	(673,684)	546,952
	-----	-----	-----	-----
	<i>At 1 June 2023</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>At 31 May 2024</i>
	£	£	£	£
<i>Restricted Funds</i>				
<i>Sales of Carrier bags – Wales</i>	-	6,066	-	6,066
<i>Sales of Carrier bags - Scotland</i>	-	1,936	-	1,936
	-----	-----	-----	-----
	-	8,002	-	8,002
	-----	-----	-----	-----
<i>Unrestricted Funds</i>	510,760	709,470	(654,736)	565,494
	-----	-----	-----	-----
<i>Total Funds</i>	510,760	717,472	(654,736)	573,496
	-----	-----	-----	-----

11. Going concern

The financial statements have been prepared on a going concern basis as the Trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

FAT FACE FOUNDATION

England & Wales - Charity number 1129392

Accounts



FATFACE
FOUNDATION

UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st May 2024

Charity Number 1129392

Company Number **CE031486** (England and Wales)

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Legal and Administrative Information

Charity name:	Fat Face Foundation
Charity registration number:	1129392
Company registration number:	CE031486 (England and Wales)
Registered office and address:	1 - 3 Ridgway Havant Hampshire PO9 1QJ
Directors and Trustees:	Ian Williams Nicola Amos (Chairperson) Joanne Wilson (Appointed 24 October 2024) John Davies (Appointed 21 May 2024) Molly Hogge (Appointed 1 May 2024) Matthew Prosser Robert Blackwood Laura Praeger Jodie Higgins William Crumbie (Resigned 24 October 2024)
Secretary	Charlie-Rose Oliver
Independent examiner:	Rock Tax and Accounting Elm House Tanshire Park Shackleford Road Elstead, Godalming GU8 6LB

Trustees Report

The Trustees, present their report along with the financial statements of the charity for the period ended 31st May 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 ('FRS102').

Aims and Objectives

The Trustees are committed to the mission of "Changing people's lives wherever FatFace goes".

What we are all about

The FatFace Foundation is a registered charity set up in 2009 to make a positive and enduring difference to the lives of people in communities where FatFace sources, manufactures, retails and distributes its products.

We pride ourselves in enabling and engaging FatFace communities, chosen charity partners, suppliers, crew and customers alike to get actively involved and make a real difference to the people around us and the planet we live on.

FatFace Ltd continues to support the Foundation by donating their clothing, footwear and accessory samples, as well as roughly 20,000 units of terminal stock per annum. This is collected from the nearby FatFace head office and sorted by our incredible Foundation team – made up of 7 crew and 26 volunteers - and sold in our FatFace Foundation shop in Havant, Hampshire. This shop is the main source of funding for the Foundation where all the profits of everything sold goes direct to our charitable partnerships.

Established in 2018 in a small, slightly obscurely placed unit outside the Meridian Shopping Centre, the Foundation shop was an immediate success. Building on this, the Trustees, along with the Foundation team, made the decision to move into a much larger unit within the centre to help increase footfall and sales and therefore the amount of donations we can give. This relocation in late 2021 also enabled us to expand our volunteer and work experience programmes. Our ability to provide this service to the local community is one of our proudest achievements, with over 70 people joining us over the last 6 years. Whether in need of work experience, a boost in confidence or simply a friendly workplace to provide a certain skillset to the charity for 4 hours a week, our programmes are there to galvanise the community whilst helping the Foundation shop, and thus the Foundation, to succeed.

Our (updated as of 2024) Mission

To raise money and distribute grants that will change people's lives, and the planet, wherever FatFace goes.

To make a difference to individuals when they most need a helping hand, whilst supporting legacy programmes aimed at enriching our communities and the planet for years to come.

Public Benefit

The Trustees have referred to the guidance of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. In the Trustees' opinion, the activities of the charity benefit the wider community through the support provided to other causes and charities involved in health and wellbeing, environmental issues and support for disadvantaged young people.

Activities during the period

The FatFace Foundation strategy to 2030

In 2022, the Trustees created 5 goals to 2030:

1. We will donate £500,000 per year to help change people's lives wherever FatFace goes. This means supporting projects in the UK, the USA and Canada where FatFace trade. It will also include supporting projects across their supply chain.
2. We will plant 60,000 trees across 100 acres to create a forest for the enjoyment of people and wildlife for generations to come.
3. We will plant 200 square metres of seagrass/kelp forests to restore coastal water biodiversity and help store carbon in the seabed.
4. We will create 35 hectares of wildflower pathways to promote pollination and help save insect species from extinction.
5. We will help 25,000+ young people in the UK and abroad stay in education, to follow their dreams and improve their life prospects.

We are exceptionally proud to say that through our donations of £711,306 in the financial years between 2022-2024, each of these goals are well underway to being achieved through various chosen charitable partnerships such as:

Buglife

This year the Foundation partnered with the amazing Buglife charity with a plan to create 35 hectares of wildflower pathways in specially selected areas in the UK. Buglife is the only organisation in Europe devoted to the conservation of ALL invertebrates and are working hard to protect and save our rarest little animals through projects such as 'Life on the Edge' and 'B-Lines'.

Ocean Recovery Project

The FatFace Foundation is proud to support Keep Britain Tidy's Ocean Recovery Project whose 1,100 volunteer participants have recovered more than 180 tonnes of marine plastic waste from our oceans since 2016 – that's the weight of six humpback whales! And they're not stopping there. The Project is giving hard-to-recycle marine plastic an incredible second life, with recovered materials having been used for everything from sound boards at Glastonbury to mile markers at the London Marathon... and even a humble school bench! The Ocean Recovery Project meticulously sorts hundreds of metres of rope and netting by hand before transporting them to a UK recycling plant. There they're shredded, washed and dried before being transformed into plastic pellets, ready to be reborn as something new – a stylish candle holder, a sturdy bench or even a vibrant plant pot.

National Forest

In a groundbreaking 75-year and £200,000 partnership with FatFace, the FatFace Foundation and the National Forest, 60,000 trees were planted at Minora Woods in the National Forest. Since 2021, a carefully selected mix of broadleaved trees and conifers were chosen for their ability to take up carbon quickly, whilst others were chosen for their benefits to wildlife in the area.

Solent Seagrass Restoration Project

In early 2023 the FatFace Foundation partnered with Hampshire and Isle of Wight Wildlife Trust and their Solent Seagrass Restoration Project by donating £30,000 every year for the next 3-5

years. This project is attempting to bring seagrass back to the Solent where it was once in abundance but has lost around 97% in the last century. Seagrass is vitally important for 3 major areas: A) as a habitat for the incredible biodiversity in the Solent B) as a natural sea defence against coastal erosion C) the potential for sorting carbon in the seabed and helping to fight climate change. In the last year the project has seen some big wins such as harvesting far more Zostera Marina seeds from Seaview, IOW than the previous year with an estimated 30,000 collected and planted in 2023.

ID Care and Parikrma Humanity Foundation

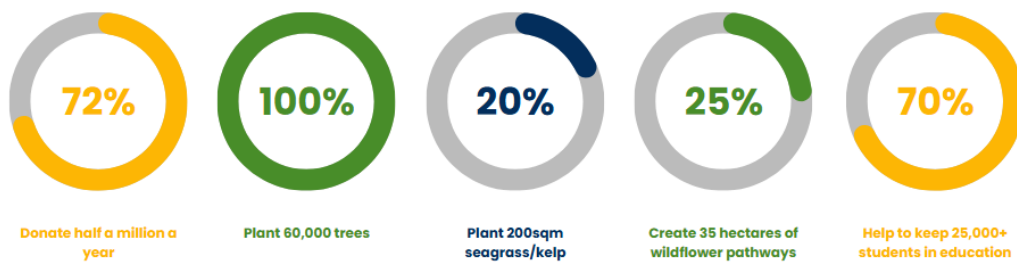
To celebrate a 25-year relationship with FatFace’s longest serving manufacturer, Indian Designs (ID), the FatFace Foundation have engaged in a school and scholarship funding programme in Bangalore, India. We believe that education is a powerful catalyst for change and since 2023, have donated £100,000 towards helping to improve the conditions of a local government school as well as funding a fantastic scholarship programme.

The school improvement project is co-sponsored by ID Care Trust and mentored by a renowned NGO Parikrma Humanity Foundation. ID Care Trust has adopted the local government school and is working with the Parikrma Humanity Foundation to improve the school environment, facilities, infrastructure and standard of education in this school.

We are also sponsoring over 48 scholarships for the aspiring children of workers in one of FatFace’s manufacturing factories with Indian Designs.

By collaborating closely with ID Care Trust and Parikrma Humanity Foundation, we are not only supporting them in their mission to enhance the area’s educational facilities but also nurturing the potential of young minds. Empowering the next generation, ensuring they have access to quality education and opportunities that can change their circumstances.

Our 2022 Strategic Goals to 2030 impact so far



With each of these goals being on course to success and our chosen charity partners working hard to make it happen, the board came together to create a new strategy to take us through to 2030 and enable us to have even more impact.

During this strategy session we decided to simplify our pillars from three to two:



Financial Review

It should be noted that this period has generated significant funds through the Foundation shop and the Foundation does not rely on funds being directly sourced from FatFace Limited but the two parties are utilising the terminal stock as a vessel to support the Foundation shop and generate funds for good causes.

We are delighted that the Foundation shop continues to trade well and is now supporting fundraising to execute the strategy.

Reserves policy

It is the policy of the Trustees to maintain sufficient reserves to meet the liabilities of the charity as they fall due, including expenditure committed for or on behalf of our charity partners. Income of £717,471 and resources expended of £654,736 for the period, compared to £796,536 income and £628,999 expended from the previous period, have resulted in net assets increasing from £510,760 to £573,496 for the current period, of which, all but £8,002 is held unrestricted and will be used for general charitable purposes and applied to those purposes as soon as is reasonably possible in accordance with the charity's governing document.

Plans for Future Periods

Our planet focus for the next six years is to 'Seas the Day' and invest in the health of our ocean by supporting charities that are working hard to educate and engage communities on our oceans, whilst also helping to restore and protect it.

We believe that life is tied to our oceans. The rivers, seas and lakes connect us all through sustenance, culture and activity. Home to abundant life, the water on our blue planet is a powerful solution to the climate crisis. Water is life and we want to protect it, restore it and educate the next generation, allowing them to be the first to leave our waters clearer, cleaner and better than they found it.



Ocean Generation

We were thrilled to partner with Ocean Generation this year in supporting their mission to inspire, educate and engage the next generation on the importance of looking after our ocean. A donation of £35,000 will fund their Wavemakers programme for 2024, focusing on empowering 10,000 young people to take ocean action whilst also supporting the training of 25 new Wavemaker leaders to continue this important work within Ocean literacy and advocacy.

Through our community pillar, we will continue to support young people through education, health and wellbeing and sport. As well as supporting all within our local communities via the I Will Grants fund created in 2022.



With access to up to £40,000 a year, crew throughout the FatFace business can nominate charities and amazing causes close to their hearts for a much-needed donation. Examples of these from the end of 2023 include:

- £3,750 donated to education and sports, such as £750 to go toward new outdoor play equipment at Southwold Primary School.
- £10,250 donate to community projects such as £500 to East Belfast Baby Bank to help them support the needs of families and asylum seekers in their area.
- £3,900 donated to medical support/research charities such as £750 to the Anthony Nolan Charity in memory of a crew members loved one.
- £3,300 donated to animal rescue and environmental charities such as £300 to Green Acres Animal Rescue in Pembrokeshire.

Our work in North America

The Foundation works with North American FatFace stores to support 2 incredible charities that work tirelessly to help those in need within their communities. To Write Love on Her Arms is a movement dedicated to presenting hope and finding help for 1,000's of people struggling with depression, addiction, self-injury, and suicide.

One Warm Coat is a non-profit US based organisation with a mission of providing free coats to children and adults while promoting volunteerism and environmental sustainability. The Foundation donated \$15,000 while the stores collected 100's of coats whilst fundraising too.

Structure, Governance, and Management

The Foundation continues to operate as a CIO (Charitable Incorporated Organisation). The CIO was established under a Memorandum of Association, which established the objects and powers of the CIO and is governed under its Articles of Association through the Charity Commission's 'Foundation Model'.

There are seven charity trustees for the purposes of charity law. Trustees remain on the Board of Directors until their appointment is terminated in accordance with the Articles. There is no time limit on how long a Trustee may remain on the Board nor is there a requirement for re-election. In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities

The Board convened four times during the period.

Restricted Funds

Restricted Funds relate to donations from FatFace Limited, or elsewhere, arising from the sale of designated products associated with named charities or otherwise restricted as to the applications to which they can be applied.

Under the Single Use Carrier Bags Charge (Wales) Regulations 2010, and Carrier Bag Charge (Scotland) Regulations 2014, all retailers in Wales and Scotland offering single use carrier bags

must charge customers at least five pence per bag, and this money must be directed to registered charities within the regulated country.

Trustees

The trustees during the period under review were

- Ian Williams
- William Crumbie (resigned 24 October 2024)
- Nicola Amos (Chairperson)
- Matthew Prosser
- Robert Blackwood
- Laura Praeger
- Jodie Higgins
- John Davies (Appointed 21 May 2024)
- Molly Hogge (Appointed 1 May 2024)

Trustee's Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees are required to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable incorporated organisation and of the profit or loss of the charitable incorporated organisation for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Chris Lowry of Rock Tax and Accounting has expressed his willingness to remain as Independent Examiner for this Unaudited Report and Financial Statements.

This report has been prepared in accordance with the special provisions of the Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



Matthew Prosser

Director

31st January 2025

Independent Examiner's Report to the Trustees

I report to the charity's Trustees on my examination of the accounts of the company for the period ended 31 May 2024.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

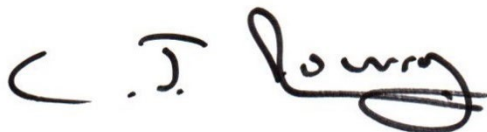
I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Lowry
Rock Tax and Accounting
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming, GU8 6LB

Dated: 20 February 2025

Statement of Financial Activities
(including Income and Expenditure Account)
For the period ended 31 May 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
		£	£	£	£
Incoming Resources					
Incoming resources from:					
Charitable activities	3	704,141	-	704,141	785,039
Donations	3	5,329	8,002	13,331	11,497
		-----	-----	-----	-----
		709,470	8,002	717,472	796,536
		-----	-----	-----	-----
Resources Expended					
Charitable activities	4	375,244	-	375,244	366,986
Costs of generating voluntary income	4	279,492	-	279,492	262,013
		-----	-----	-----	-----
Total resources expended		654,736	-	654,736	628,999
		-----	-----	-----	-----
Net Movement in Funds		54,734	8,002	62,736	167,537
Total funds brought forward		510,760	-	510,760	343,223
		-----	-----	-----	-----
Total funds carried forward		565,494	8,002	573,496	510,760
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

Balance Sheet

As at 31 May 2024

Company number CE031486

	Notes	2024	2023
		£	£
Fixed Assets	7	97	2,882
Current Assets			
Stock		-	-
Debtors	8	234	84,228
Cash at bank		599,126	425,870
		-----	-----
		599,360	510,098
		-----	-----
 Creditors: Amounts falling due within one year			
Creditors		-	-
Accrued expenses		(25,961)	(2,220)
		-----	-----
		(25,961)	(2,220)
		-----	-----
Net Assets	9	573,496	510,760
		-----	-----
Unrestricted funds			
General funds	10	565,494	510,760
Restricted funds	10	8,002	-
		-----	-----
Total funds		573,496	510,760
		-----	-----

For the financial period ended 31 May 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

The notes on pages 14 to 22 form part of these financial statements.

Approved by the Board for issue on 31st January 2025.



Matthew Prosser

Director

Dated: 31st January 2025

Cash-flow Statement

For the period ended 31 May 2024

	2024	2023
	£	£
Net Movement in Funds for the year	59,494	167,537
Adjustment for:		
Depreciation charge	2,785	7,583
Bank interest received	3,242	-
(Increase)/decrease in debtors	83,994	(17,318)
(Decrease)/increase in creditors	23,741	(59,267)
	-----	-----
Net cash provided by operations	173,256	98,535
Cash and cash equivalents at start of year	425,870	327,335
	-----	-----
Cash and cash equivalents at end of year	599,126	425,870
	-----	-----

Notes

Forming part of the financial statements of FatFace Foundation, a company limited by guarantee in England and Wales; registered office address Unit 3 Ridgway, Havant, Hampshire, PO9 1QJ.

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, through the terms of an appeal, or through legislation.

(c) Revenue Recognition

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. Donated services have not been included since these cannot be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from other trading activities relate to sales from the Foundation shop in Havant, Hampshire.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Costs of generating voluntary income reflects the expenses incurred by the Charity in raising funds. Charitable activities are grants made to partner charities. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, such as the fees paid to the independent examiner.

(e) Tangible Fixed Assets

Fixed assets relate to the fixture & fittings of the Foundation Shop and are depreciated on a straight line 3 year or 5 year basis.

(f) Current assets and liabilities

All current assets and liabilities are stated at the settlement amount after any discounts given.

2. Critical Accounting Estimates & Judgements

No significant accounting judgements and estimates have had to be made by the directors in preparing these financial statements.

3. Incoming Resources

Incoming resources from charitable activities relate to the sale of goods donated to the charity. No cost is attributed to these donated goods. These goods are sold through the Foundation's shop in Havant. Donations received in respect of restricted funds relate to the sale of carrier bags by FatFace Limited shops in Wales and Scotland.

Incoming resources for the year to 31 May 2022 were as follows:

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£
Charitable activities	704,141	-	704,141
Donations	5,329	8,002	13,331
	-----	-----	-----
	709,470	8,002	717,472
	-----	-----	-----

	<i>Unrestricted Funds 2023</i>	<i>Restricted Funds 2023</i>	<i>Total Funds 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Charitable activities</i>	<i>785,039</i>	<i>-</i>	<i>785,039</i>
<i>Donations</i>	<i>3,390</i>	<i>8,107</i>	<i>11,497</i>
	-----	-----	-----
	<i>788,429</i>	<i>8,107</i>	<i>796,536</i>
	-----	-----	-----

4. Total Resources expended

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£
Costs of fundraising	270,422	-	270,422
Governance	9,070	-	9,070
Charitable activities (donations made)	375,244	-	375,244
	-----	-----	-----
	654,736	-	654,736
	-----	-----	-----

	<i>Unrestricted Funds 2023</i>	<i>Restricted Funds 2023</i>	<i>Total Funds 2023</i>
	£	£	£
<i>Cost of fundraising</i>	<i>246,126</i>	<i>-</i>	<i>246,126</i>
<i>Governance</i>	<i>15,887</i>	<i>-</i>	<i>15,887</i>
<i>Charitable activities (donations made)</i>	<i>351,525</i>	<i>15,461</i>	<i>366,986</i>
	-----	-----	-----
	<i>613,538</i>	<i>15,461</i>	<i>628,999</i>
	-----	-----	-----

Costs of fundraising principally represents costs of running the charity shop, including costs of staff recharged by FatFace Limited, together with rent, rates, utilities and other running costs.

Included in governance costs are fees for the independent examination of £2,700 (2023: £2,200).

5. Employee and Trustee expenses

The Charity had no employees during the period. Workers within the Foundation shop are employed by FatFace Limited with costs being recharged.

No Trustees received any remuneration during the period. There were no expenses reimbursed to Trustees.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period.

6. Taxation

The Charity is exempt from tax on income falling within s505 of the Income and Corporation Taxes Act 1988. No tax charges have therefore arisen in the Charity.

7. Fixed assets – Plant and Equipment

	2024
	£
Cost at 1 June 2023 and 31 May 2024	39,722

Depreciation at 1 June 2023	36,840
Charge for the year	2,785

Depreciation at 31 May 2024	39,625

Net book value at 31 May 2024	97

Net book value at 31 May 2023	2,882

8. Debtors

	2024	2023
	£	£
VAT	234	69,953
Prepayments	-	14,275
	-----	-----
	234	84,228
	-----	-----

9. Analysis of net assets between Funds

	General Funds	Restricted Funds	Total Funds
	2024	2024	2024
	£	£	£
Fixed Assets	97	-	97
Stock	-	-	-
Debtors	234	-	234
Cash	591,124	8,002	599,126
Accrued expenses	(25,961)	-	(25,961)
Trade Creditors	-	-	-
	-----	-----	-----
	565,494	8,002	573,496
	-----	-----	-----
	<i>General</i>	<i>Restricted</i>	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>	<i>Funds</i>
	2023	2023	2023
	£	£	£
Fixed Assets	2,882	-	2,882
Stock	-	-	-
Debtors	84,228	-	84,228
Cash	425,870	-	425,870
Accrued expenses	(2,220)	-	(2,220)
Trade Creditors	-	-	-
	-----	-----	-----
	510,760	-	510,760
	-----	-----	-----

10. Movement in Funds

	At 1 June 2023	Incoming resources	Outgoing resources	At 31 May 2024
	£	£	£	£
<i>Restricted Funds</i>				
Sales of Carrier bags - Wales	-	6,066	-	6,066
Sales of Carrier bags - Scotland	-	1,936	-	1,936
	-----	-----	-----	-----
	-	8,002	-	8,002
	-----	-----	-----	-----
Unrestricted Funds	510,760	709,470	(654,736)	565,494
	-----	-----	-----	-----
Total Funds	510,760	717,472	(654,736)	573,496
	-----	-----	-----	-----
	<i>At 1 June 2022</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>At 31 May 2023</i>
	£	£	£	£
<i>Restricted Funds</i>				
<i>Sales of Carrier bags - Wales</i>	<i>4,929</i>	<i>3,007</i>	<i>(7,936)</i>	<i>-</i>
<i>Sales of Carrier bags - Scotland</i>	<i>2,425</i>	<i>5,100</i>	<i>(7,525)</i>	<i>-</i>
	-----	-----	-----	-----
	<i>7,354</i>	<i>8,107</i>	<i>(15,461)</i>	<i>-</i>
	-----	-----	-----	-----
<i>Unrestricted Funds</i>	<i>335,869</i>	<i>788,429</i>	<i>(613,538)</i>	<i>510,760</i>
	-----	-----	-----	-----
<i>Total Funds</i>	<i>343,223</i>	<i>796,536</i>	<i>(628,999)</i>	<i>510,760</i>
	-----	-----	-----	-----

11. Going concern

The financial statements have been prepared on a going concern basis as the Trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

FAT FACE FOUNDATION

England & Wales - Charity number 1129392

Accounts



FATFACE
FOUNDATION

Changing people's lives wherever FatFace goes

UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st May 2023

Charity Number 1129392

Company Number **CE031486** (England and Wales)



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Legal and Administrative Information

Charity name:	Fat Face Foundation
Charity registration number:	1129392
Company registration number:	CE031486 (England and Wales)
Registered office and address:	Unit 3 Ridgway Havant Hampshire PO9 1QJ
Directors and Trustees:	Ian Williams William Crumbie Nicola Amos (Chairperson) Matthew Prosser Robert Blackwood Laura Praeger Jodie Higgins Christine Wood Uwins (Resigned 31 st July 2022)
Secretary	Charlie-Rose Oliver
Independent examiner:	Chris Lowry Chamberlains Elm House Tanshire Park Shackleford Road Elstead, Godalming GU8 6LB



Trustees Report

The Trustees, present their report along with the financial statements of the charity for the period ended 31st May 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 ('FRS102').

Aims and Objectives

The Trustees are committed to the mission of "Changing people's lives wherever FatFace goes".

Whilst the Foundation was originally formed by FatFace Limited, which has been the principal donor to the Foundation, there is now a formal agreement in place (submitted to the Charities Commission) which ensures that the relationship between the two entities is clear and that the Trustees have the ultimate say in how the Foundation pursues its objectives. This agreement is updated and resent to the Charities Commission on an annual basis.

The Foundation has achieved CIO status in the year.

What we are all about

The FatFace Foundation is a registered charity set up in 2009 to make a positive and enduring difference to the lives of people in communities where Fat Face sources, manufactures, retails and distributes its products.

We pride ourselves in enabling FatFace partners, chosen local charities, suppliers, customers and crew to make a difference whilst often achieving lifetime ambitions that make a long term difference. The Foundation strategy is to support our key pillars, Life in the Community, Life on Land and Life at Sea. Since 2009 we've raised over £1 million for good causes and will continue to raise money to support charities, people and projects within each of our pillars.

Our Purpose

To raise money and distribute grants that will change people's lives wherever FatFace goes. Engaging FatFace local communities, chosen charity partners, crew and customers alike by providing them with the chance to get actively involved and make a real difference to people around us and in our communities.

Public Benefit

The Trustees have referred to the guidance of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. In the Trustees' opinion, the activities of the charity benefit the wider community through the support provided to other causes and charities involved in health and wellbeing, environmental issues and support for disadvantaged young people.



Activities during the period

Building on our original strategy, the Trustees have created a new 2022-2030 strategy formed of 5 ambitious goals whilst also developing our original 3 strategic objectives. The Foundation's purpose remains unchanged: *To changes people's lives anywhere FatFace goes*. Expanding on this aim we focused our mission: *To make a difference to individuals when they most need a helping hand, whilst creating legacy programmes aimed at enriching our communities, land and oceans for years to come*. Our strategic objects were fleshed out from the previous '3 pillars' to:

Life in our communities – by funding projects that improve people's health and wellbeing.

Life on land – by funding projects that create a clean and brighter future for everyone.

Life under water – by funding projects that keep our oceans and beaches clean and safe for everyone to enjoy.

Finally, the Trustee's agreed to focus efforts on the following 5 strategic goals to achieve by 2030:

1. We will donate £500,00 per year to help change people's lives wherever FatFace goes. This means supporting projects in the UK, the USA and Canada where FatFace trade. It will also include supporting projects across their supply chain.
2. We will plant 60,000 trees across 100 acres to create a forest for the enjoyment of people and wildlife for generations to come.
3. We will plant 200 square metres of seagrass/kelp forests to restore coastal water biodiversity and help store carbon in the seabed.
4. We will create 35 hectares of wildflower pathways to promote pollination and help save insect species from extinction.
5. We will help 25,000+ young people in the UK and abroad stay in education, to follow their dreams and improve their life prospects.

This year the Foundation store has traded very well in the new, larger unit and is instrumental in ensuring the Foundation achieves its strategic goals. The Foundation has supported a number of charities in the year which have included:

Hampshire and IOW Wildlife Trust – Solent Seagrass Restoration Project

Guided by the life under water pillar and our goal to rewild large areas of the local coastal waters, we have partnered with HIWWT and their Solent Seagrass Restoration Project by donating £30,000 every year for the next 3-5 years (depending on the needs of the charity and the progress made in the first 3 years). One of the biggest challenges for restoring seagrass that HIWWT have identified so far is the number of people needed to help monitor and survey the seagrass, collect seeds and help with deployments. Until they find a solution to help mechanise restoration at scale, volunteers will continue to be vital to the success of the project. The Foundation is now a major partner in the growth and development of their Solent Seagrass Champions programme, empowering community members to engage with the project and play an active role in the restoration and protection of seagrass in the Solent.



Turkey & Syria Appeal

The news of the earthquakes in Turkey and Syria devastated us all, and, just as with the Ukraine crisis, the Trustees felt a large donation via the British Red Cross was the most effective way to help.

I Will Grants

The Trustees decided to ringfence £20,000 each quarter specifically for small grants. Twice a year, this money will be available for any charity or community project to apply for (ideally a small cause and local to FatFace in some way), with a limit of £5,000. For many smaller charities, the Trustees recognise that a little can go a long way.

During the other two quarters, £20,000 will be made available for FatFace crew to access for causes close to their hearts (up to £750). The intention for these grants is to reach a wider demographic across the UK as well as positively engaging with FatFace crew. Already this funding has been well received and is predominantly being used to help people within our communities.

Sussex Seabed Restoration Project

This project, headed by lifelong diver, Steve Allnutt, was created with one goal in mind: to restore the lost kelp forests along the Sussex coastline whilst simultaneously educating and engaging the local community. Kelp is a vital habitat for many marine species as well as being able to capture and sequester carbon at a rate faster than land forests. The Trustees have all voted to support Steve and the CIC he set up with £52,000 spread over the next 3 years.

Financial Review

It should be noted that this period has generated significant funds through the Foundation shop and the Foundation does not rely on funds being directly sourced from FatFace Limited but the two parties are utilising the terminal stock as a vessel to support the Foundation shop and generate funds for good causes.

We are delighted that the Foundation shop continues to trade well and is now supporting fundraising to execute the strategy.

Reserves policy

It is the policy of the Trustees to maintain sufficient reserves to meet the liabilities of the charity as they fall due, including expenditure committed for or on behalf of our charity partners. Income of £796,536 and resources expended of £628,999 for the period, compared to £649,944 income and £635,731 expended from the previous period, have resulted in net assets increasing from £343,223 to £510,760 for the current period, all of which is held unrestricted and will be used for general charitable purposes and applied to those purposes as soon as is reasonably possible in accordance with the charity's governing document.



Plans for Future Periods

Working with our partners we will continue to focus on:

- 1) Life in the Community
- 2) Life below water
- 3) Life on land

Structure, Governance, and Management

On the 24th February 2023, the Trustees finalised the transition from a Charity to a Charitable Incorporated Organisation (“CIO”). The CIO was established under a Memorandum of Association, which established the objects and powers of the CIO and is governed under its Articles of Association through the Charity Commission’s ‘Foundation Model’.

There are seven charity trustees for the purposes of charity law. Trustees remain on the Board of Directors until their appointment is terminated in accordance with the Articles. There is no time limit on how long a Trustee may remain on the Board nor is there a requirement for re-election. In the event of the CIO being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities

The Board convened four times during the period.

Restricted Funds

Restricted Funds relate to donations from FatFace Limited, or elsewhere, arising from the sale of designated products associated with named charities or otherwise restricted as to the applications to which they can be applied.

Under the Single Use Carrier Bags Charge (Wales) Regulations 2010, and Carrier Bag Charge (Scotland) Regulations 2014, all retailers in Wales and Scotland offering single use carrier bags must charge customers at least five pence per bag, and this money must be directed to registered charities within the regulated country.

Trustees

The trustees during the period under review were

- Ian Williams
- William Crumbie
- Nicola Amos (Chairperson)
- Matthew Prosser
- Robert Blackwood
- Laura Praeger
- Jodie Higgins
- Christine Wood Uwins (Resigned 31st July 2022)



Trustee's Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees are required to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable incorporated organisation and of the profit or loss of the charitable incorporated organisation for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Chris Lowry of Chamberlains has expressed his willingness to remain as Independent Examiner for this Unaudited Report and Financial Statements.

This report has been prepared in accordance with the special provisions of the Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

Matthew Prosser - Trustee

Matt Prosser

William Crumbie - Director

W. Crumbie



Independent Examiner's Report to the Trustees

I report to the charity's Trustees on my examination of the accounts of the company for the period ended 31 May 2023.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Lowry

Chris Lowry
Chamberlains
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming, GU8 6LB

Dated: 06-Mar-24

Statement of Financial Activities
(including Income and Expenditure Account)
For the period ended 31 May 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
		£	£	£	£
Incoming Resources					
Incoming resources from:					
Charitable activities	3	785,039	0	785,039	632,774
Donations	3	3,390	8,107	11,497	17,170
		-----	-----	-----	-----
		788,429	8,107	796,536	649,944
		-----	-----	-----	-----
Resources Expended					
Charitable activities	4	351,525	15,461	366,986	230,185
Costs of generating voluntary income	4	262,013	-	262,013	405,546
		-----	-----	-----	-----
Total resources expended		613,538	15,461	628,999	635,731
		-----	-----	-----	-----
Net Movement in Funds					
		174,891	(7,354)	167,537	14,214
Total funds brought forward		335,869	7,354	343,223	329,010
		-----	-----	-----	-----
Total funds carried forward		510,760	-	510,760	343,223
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.



FatFace Foundation
Unaudited Report and Financial Statements
 31 May 2023

Balance Sheet

As at 31 May 2023

Company number CE031486

	Notes	2023	2022
		£	£
Fixed Assets	7	2,882	10,465
Current Assets			
Stock		-	-
Debtors	8	84,228	66,910
Cash at bank		425,870	327,336
		-----	-----
		510,098	394,246
		-----	-----
 Creditors: Amounts falling due within one year			
Creditors		-	(30,957)
Accrued expenses		(2,220)	(30,532)
		-----	-----
		(2,220)	(61,489)
		-----	-----
Net Assets	9	510,760	343,222
		-----	-----
Unrestricted funds			
General funds	10	510,760	335,868
Restricted funds	10	-	7,354
		-----	-----
Total funds		510,760	343,222
		-----	-----



*FatFace Foundation
Unaudited Report and Financial Statements
31 May 2023*

For the financial period ended 31 May 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

The notes on pages 14 to 19 form part of these financial statements.

Approved by the Board for issue on 31st January 2024.

Matthew Prosser – Trustee *Matt Prosser*

William Crumbie – Director *W. Crumbie*

Dated: 06-Mar-24



Cash-flow Statement

For the period ended 31 May 2023

	2023	2022
	£	£
Net Movement in Funds for the year	167,537	14,214
Adjustment for:		
Depreciation charge	7,583	6,610
Decrease in stock	-	205,069
(Increase)/decrease in debtors	(17,318)	1,040
(Decrease)/increase in creditors	(59,267)	22,290
	-----	-----
Net cash provided by operations	98,535	249,223
Cash and cash equivalents at start of year	327,335	78,112
	-----	-----
Cash and cash equivalents at end of year	425,870	327,335
	-----	-----

Notes

Forming part of the financial statements of FatFace Foundation, a company limited by guarantee in England and Wales; registered office address Unit 3 Ridgway, Havant, Hampshire, PO9 1QJ.

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, through the terms of an appeal, or through legislation.

(c) Revenue Recognition

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. Donated services have not been included since these cannot be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from other trading activities relate to sales from the Foundation shop in Havant, Hampshire.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Costs of generating voluntary income reflects the expenses incurred by the Charity in raising funds. Charitable activities are grants made to partner charities. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, such as the fees paid to the independent examiner.

(e) Tangible Fixed Assets

Fixed assets relate to the fixture & fittings of the Foundation Shop and are depreciated on a straight line 3 year or 5 year basis.

(f) Current assets and liabilities

All current assets and liabilities are stated at the settlement amount after any discounts given.



2. Critical Accounting Estimates & Judgements

No significant accounting judgements and estimates have had to be made by the directors in preparing these financial statements.

3. Incoming Resources

Incoming resources from charitable activities relate to the sale of goods donated to the charity. No cost is attributed to these donated goods. These goods are sold through the Foundation's shop in Havant. Donations received in respect of restricted funds relate to the sale of carrier bags by FatFace Limited shops in Wales and Scotland.

Incoming resources for the year to 31 May 2022 were as follows:

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	£	£	£
Charitable activities	785,039	-	785,039
Donations	3,390	8,107	11,497
	-----	-----	-----
	788,429	8,107	796,536
	-----	-----	-----

	<i>Unrestricted Funds 2022</i>	<i>Restricted Funds 2022</i>	<i>Total Funds 2022</i>
	£	£	£
<i>Charitable activities</i>	<i>632,774</i>	<i>-</i>	<i>632,774</i>
<i>Donations</i>	<i>16,598</i>	<i>572</i>	<i>17,170</i>
	-----	-----	-----
	<i>649,372</i>	<i>572</i>	<i>649,944</i>
	-----	-----	-----



4. Total Resources expended

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	£	£	£
Costs of fundraising	246,126	-	246,126
Governance	15,887	-	15,887
Charitable activities (donations made)	351,525	15,461	366,986
	-----	-----	-----
	613,538	15,461	628,999
	-----	-----	-----

	<i>Unrestricted</i> <i>Funds 2022</i>	<i>Restricted</i> <i>Funds 2022</i>	<i>Total Funds</i> <i>2022</i>
	£	£	£
<i>Cost of fundraising</i>	<i>398,968</i>	<i>-</i>	<i>398,968</i>
<i>Governance</i>	<i>6,578</i>	<i>-</i>	<i>6,578</i>
<i>Charitable activities</i> <i>(donations made)</i>	<i>230,185</i>	<i>-</i>	<i>230,185</i>
	-----	-----	-----
	<i>635,731</i>	<i>-</i>	<i>635,731</i>
	-----	-----	-----

Costs of fundraising principally represents costs of running the charity shop, including costs of staff recharged by FatFace Limited, together with rent, rates, utilities and other running costs.

Included in governance costs are fees for the independent examination of £2,200 (2022: £1,850).

5. Employee and Trustee expenses

The Charity had no employees during the period. Workers within the Foundation shop are employed by FatFace Limited with costs being recharged.

No Trustees received any remuneration during the period. There were no expenses reimbursed to Trustees.



FatFace Foundation
Unaudited Report and Financial Statements
31 May 2023

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period.

6. Taxation

The Charity is exempt from tax on income falling within s505 of the Income and Corporation Taxes Act 1988. No tax charges have therefore arisen in the Charity.

7. Fixed assets – Plant and Equipment

	2023
	£
Cost at 31 May 2023	39,722

Depreciation at 1 June 2022	29,257
Charge for the year	7,583

Depreciation at 31 May 2023	36,840

Net book value at 31 May 2023	2,882

Net book value at 31 May 2022	10,465

8. Debtors

	2023	2022
	£	£
FatFace Ltd	-	572
VAT	69,953	66,338
Prepayments	14,275	
	-----	-----
	84,228	66,910
	-----	-----



FatFace Foundation
Unaudited Report and Financial Statements
 31 May 2023

9. Analysis of net assets between Funds

	General Funds	Restricted Funds	Total Funds
	2023	2023	203
	£	£	£
Fixed Assets	2,882	-	2,882
Stock	-	-	-
Debtors	84,228	-	84,228
Cash	425,870	-	425,870
Accrued expenses	(2,220)	-	(2,220)
Trade Creditors	-	-	-
	-----	-----	-----
	510,760	-	510,760
	-----	-----	-----
	<i>General Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	2022	2022	2022
	£	£	£
Fixed Assets	10,465	0	10,465
Stock	0	0	0
Debtors	66,338	572	66,910
Cash	320,554	6,782	327,336
Accrued expenses	(30,532)	0	(30,532)
Trade Creditors	(30,957)	0	(30,957)
	-----	-----	-----
	335,868	7,354	343,222
	-----	-----	-----



FatFace Foundation
Unaudited Report and Financial Statements
31 May 2023

10. Movement in Funds

	At 1 Jun 2022	Incoming resources	Outgoing resources	At 31 May 2023
	£	£	£	£
<i>Restricted Funds</i>				
Sales of Carrier bags - Wales	4,929	3,007	(7,936)	-
Sales of Carrier bags - Scotland	2,425	5,100	(7,525)	-
	-----	-----	-----	-----
	7,354	8,107	(15,461)	-
	-----	-----	-----	-----
Unrestricted Funds	335,869	788,429	(613,538)	510,760
	-----	-----	-----	-----
Total Funds	343,223	796,536	(628,999)	510,760
	-----	-----	-----	-----
	<i>At 1 Jun</i> 2021	<i>Incoming</i> <i>resources</i>	<i>Outgoing</i> <i>resources</i>	<i>At 31 May</i> 2022
	£	£	£	£
<i>Restricted Funds</i>				
<i>Sales of Carrier bags - Wales</i>	4,720	209	-	4,929
<i>Sales of Carrier bags - Scotland</i>	2,062	363	-	2,425
	-----	-----	-----	-----
	6,782	572	-	7,354
	-----	-----	-----	-----
<i>Unrestricted Funds</i>	322,228	649,372	(635,732)	335,868
	-----	-----	-----	-----
<i>Total Funds</i>	329,010	649,944	(635,732)	343,222
	-----	-----	-----	-----

11. Going concern

The financial statements have been prepared on a going concern basis as the Trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

FAT FACE FOUNDATION

England & Wales - Charity number 1129392

Accounts



FATFACE
FOUNDATION

Changing people's lives wherever FatFace goes

UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st May 2022

Charity Number 1129392

Company Number 06815924 (England and Wales)

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Legal and Administrative Information

Charity name:	Fat Face Foundation
Charity registration number:	1129392
Company registration number:	06815924 (England and Wales)
Registered office and address:	Unit 3 Ridgway Havant Hampshire PO9 1QJ
Directors and Trustees:	Ian Williams William Crumbie Nicola Amos (Chairperson) Matthew Prosser (appointed 1 st December 2021) Robert Blackwood (appointed 1 st December 2021) Laura Praeger Jodie Higgins Christine Wood Uwins (appointed 1 st December 2021)
Secretary	Clare Batson (resigned 1 st December 2021) Rebecca Robbins (appointed 1 st December 2021, resigned 15 th April 2022) Charlie-Rose Humphrey (appointed 15 th April 2022)
Independent examiner:	Chris Lowry Chamberlains Elm House Tanshire Park Shackleford Road Elstead, Godalming GU8 6LB

Director's Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their report along with the financial statements of the charity for the period ended 31st May 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 ('FRS102').

Aims and Objectives

The Trustees are committed to the mission of "Changing people's lives wherever FatFace goes".

Whilst the Foundation was originally formed by FatFace Limited, which has been the principal donor to the Foundation, there is now a formal agreement in place (submitted to the Charities Commission) which ensures that the relationship between the two entities is clear and that the Trustees have the ultimate say in how the Foundation pursues its objectives. This agreement is updated and resent to the Charities Commission on an annual basis.

The Foundation is currently seeking CIO status and expects to achieve this in the coming financial year.

What we are all about

The FatFace Foundation is a registered charity set up in 2009 to make a positive and enduring difference to the lives of people in communities where Fat Face sources, manufactures, retails and distributes its products.

We pride ourselves in enabling FatFace partners, chosen local charities, suppliers, customers and crew to make a difference whilst often achieving lifetime ambitions that make a long term difference. The Foundation strategy is to support our key pillars, Life in the Community, Life on Land and Life at Sea. Since 2009 we've raised over £1 million for good causes and will continue to raise money to support charities, people and projects within each of our pillars.

Our Purpose

To raise money and distribute grants that will change people's lives wherever FatFace goes. Engaging FatFace local communities, chosen charity partners, crew and customers alike by providing them with the chance to get actively involved and make a real difference to people around us and in our communities.

Public Benefit

The Trustees have referred to the guidance of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. In the Trustees' opinion, the activities of the charity benefit the wider community through the support provided to other causes charities involved in health and wellbeing, environmental issues and support for disadvantaged young people.

Activities during the period

This year the Foundation has continued to rebound from the Covid-19 pandemic. Trading activities and donations are now back at levels from pre-pandemic times. The Foundation transitioned to a new shop location during the year and closed the original shop, for a period of time trading both sites.

The Foundation has continued to build on its strategy and has set some firm goals for achievement. The headline is that we will support causes and charities that fall under three headings of life in the community, life below water and life on land, with specific objectives including to feed and clothe as many people as we can within our FatFace communities, provide access to work to young people whom otherwise could be disadvantaged and get more young people off the streets.

The Foundation has supported a number of charities in the year which have included:

National Forest

As part of the Life on Land pillar, the Foundation is partnering with the National Forest Company on an exciting project contributing towards our sustainability milestones. The National Forest Company is a charity established in 1995 to create a new forest, one of the country's most ambitious and imaginative regeneration projects, embracing 200 square miles of mixed habitat forest in the Midlands. A great partnership with a £50,000 of donation during the year.

The partnership sees Fat Face joining forces with the National Forest Company to acquire a piece of land in the heart of the Forest where 57,000 trees have already been planted and a further 3000 will be planted later in the year. This marks the start of a 75-year project in our goal of off-setting 10,000 units of carbon over time. The trees will expand on existing neighbouring woodland and will form a new site of interest in the National Forest, eventually maturing into an area of woodland that will provide an outdoor space for the local community to enjoy.

Red Cross for Ukraine

In the initial phases of the Ukraine/ Russian conflict, the Foundation was keen to support the humanitarian crisis that was developing in the region. It did so through the Red Cross efforts with a £30k donation.

Prince's Trust

The Fat Face Foundation has supported the Prince's Trust since 2015 and has donated thousands of pounds over the years. For the 6th year running, Fat Face has also offered a helping hand through the Tomorrow's Talent initiative which helps develop the creative talent of tomorrow's young designers. Styles include printed scarves, bags and tees. We have been involved in this amazing programme on several occasions over the years and each time we are so excited to showcase the brilliant designs of the winners. Not only that but a percentage of sales from these products go back into the Prince's Trust to help further their great work.

Financial Review

It should be noted that this period has generated significant funds through the Foundation shop and the Foundation no longer reliant on funds being directly sourced from FatFace Limited but

the two parties are utilising the terminal stock as a vessel to support the Foundation shop and ultimately generate funds for good causes.

We are delighted that Foundation shop continues to trade well and is now supporting fundraising to execute the strategy

Reserves policy

It is the policy of the Trustees to maintain sufficient reserves to meet the liabilities of the charity as they fall due, including expenditure committed for or on behalf of our charity partners. Income of £649,944 and resources expended of £635,732 for the period, compared to £233,738 income and £379,465 expended from the previous period, have resulted in net assets increasing from £329,010 to £342,952 for the current period. £7,354 is held as restricted, for distribution to Welsh and Scottish Charities from bag levy income. £335,598 is held unrestricted and will be used for general charitable purposes and applied to those purposes as soon as is reasonably possible in accordance with the charity's governing document.

Plans for Future Periods

Working with our partners we will continue to focus on:

- 1) Life in the Community
- 2) Life below water
- 3) Life on land

Structure, Governance, and Management

During the Year, the organisation was a charitable company limited by guarantee, incorporated on 11 February 2009 and registered as a charity on 5 May 2009. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The Directors of the company are also charity trustees for the purposes of charity law. Trustees remain on the Board of Directors until their appointment is terminated in accordance with the Articles. There is no time limit on how long a Trustee may remain on the Board nor is there a requirement for re-election.

The Board convened four times during the period.

It is expected that the Foundation will become a CIO during the next financial year.

Restricted Funds

Restricted Funds relate to donations from FatFace Limited, or elsewhere, arising from the sale of designated products associated with named charities or otherwise restricted as to the applications to which they can be applied.

Under the Single Use Carrier Bags Charge (Wales) Regulations 2010, and Carrier Bag Charge (Scotland) Regulations 2014, all retailers in Wales and Scotland offering single use carrier bags must charge customers at least five pence per bag, and this money must be directed to registered charities within the regulated country.

Directors and Trustees

The directors during the period under review were

- Ian Williams
- William Crumbie
- Nicola Amos (Chairperson)
- Matthew Prosser (appointed 1st December 2021)
- Robert Blackwood (appointed 1st December 2021)
- Laura Praeger
- Jodie Higgins
- Christine Wood Uwins (appointed 1st December 2021)

Responsibilities of the Directors

The Trustees (the majority of whom are also Directors of FatFace Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy, at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps on the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware that:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom

governing the reparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

Chris Lowry of Chamberlains has expressed his willingness to remain as Independent Examiner for this Unaudited Report and Financial Statements.

This report has been prepared in accordance with the special provisions of the Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



Matthew Prosser

Director

Dated: 21st December 2022

Independent Examiner's Report to the Trustees

I report to the charity's Trustees on my examination of the accounts of the company for the period ended 31 May 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Lowry
Chamberlains
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming, GU8 6LB

Dated: 21st December 2022

Statement of Financial Activities
(including Income and Expenditure Account)
For the period ended 31 May 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
Incoming Resources					
Incoming resources from:					
Charitable activities	3	632,774	-	632,774	221,439
Donations	3	16,598	572	17,170	12,299
		-----	-----	-----	-----
		649,372	572	649,944	233,738
		-----	-----	-----	-----
Resources Expended					
Charitable activities	4	230,185	-	230,185	209,025
Costs of generating voluntary income	4	405,547	-	405,547	170,440
		-----	-----	-----	-----
Total resources expended		635,732	-	635,732	379,465
		-----	-----	-----	-----
Net Movement in Funds		13,640	572	14,212	(145,727)
Total funds brought forward		322,228	6,782	329,010	474,737
		-----	-----	-----	-----
Total funds carried forward		335,868	7,354	343,222	329,010
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

Balance Sheet

As at 31 May 2022

Company number 06815924

	Notes	2022	2021
		£	£
Fixed Assets	7	10,465	17,078
Current Assets			
Stock		-	205,069
Debtors	8	66,910	67,950
Cash at bank		327,336	78,112
		-----	-----
		394,246	351,131
		-----	-----
Creditors: Amounts falling due within one year			
Creditors		(30,957)	(23,960)
Accrued expenses		(30,532)	(15,239)
		-----	-----
		(61,489)	(39,199)
		-----	-----
Net Assets	9	343,222	329,010
		-----	-----
Unrestricted funds			
General funds	10	335,868	322,228
Restricted funds	10	7,354	6,782
		-----	-----
Total funds		343,222	329,010
		-----	-----

For the financial period ended 31 May 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

The notes on pages 14 to 19 form part of these financial statements.

Approved by the Board for issue on **21st December 2022.**



Matthew Prosser

Director

Dated: 21st December 2022

Notes

Forming part of the financial statements of FatFace Foundation, a company limited by guarantee in England and Wales; registered office address Unit 3 Ridgway, Havant, Hampshire, PO9 1QJ.

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, through the terms of an appeal, or through legislation.

(c) Revenue Recognition

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. Donated services have not been included since these cannot be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming Resources from other trading activities relates to sales from the Foundation shop in Havant, Hampshire.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Costs of generating voluntary income reflects the expenses incurred by the Charity in raising funds. Charitable activities are grants made to partner charities. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, such as the fees paid to the independent examiner.

(e) Tangible Fixed Assets

Fixed assets relate to the fixture & fittings of the Foundation Shop and are depreciated on a straight line 3 year or 5 year basis.

(f) Current assets and liabilities

All current assets and liabilities are stated at the settlement amount after any discounts given.

2. Critical Accounting Estimates & Judgements

No significant accounting judgements and estimates have had to be made by the directors in preparing these financial statements.

3. Incoming Resources

Incoming resources from charitable activities relate to the sale of goods donated to the charity. No cost is attributed to these donated goods. These goods are sold through the Foundation's shop in Havant. Donations received in respect of restricted funds relate to the sale of carrier bags by FatFace Limited shops in Wales and Scotland.

Incoming resources for the year to 31 May 2022 were as follows:

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	£	£
Charitable activities	632,774	0	632,774
Donations	16,598	572	17,170
	-----	-----	-----
	649,372	572	649,944
	-----	-----	-----

	<i>Unrestricted Funds 2021</i>	<i>Restricted Funds 2021</i>	<i>Total Funds 2021</i>
	£	£	£
<i>Charitable activities</i>	<i>221,439</i>	<i>0</i>	<i>221,439</i>
<i>Donations</i>	<i>10,687</i>	<i>1,612</i>	<i>12,299</i>
	-----	-----	-----
	<i>232,126</i>	<i>1,612</i>	<i>233,738</i>
	-----	-----	-----

4. Total Resources expended

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£	£	£
Costs of fundraising	398,968	0	398,968
Support costs	0	0	0
Governance	6,578	0	6,578
Charitable activities (donations made)	230,185	0	230,185
	-----	-----	-----
	635,731	0	635,731
	-----	-----	-----

	<i>Unrestricted Funds 2021</i>	<i>Restricted Funds 2021</i>	<i>Total Funds 2021</i>
	£	£	£
<i>Cost of fundraising</i>	<i>170,440</i>	<i>-</i>	<i>170,440</i>
<i>Support costs</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Governance</i>	<i>4,036</i>	<i>-</i>	<i>4,036</i>
<i>Charitable activities (donations made)</i>	<i>204,989</i>	<i>-</i>	<i>204,989</i>
	-----	-----	-----
	<i>379,465</i>	<i>0</i>	<i>379,465</i>
	-----	-----	-----

Included in governance costs are fees for the independent examination of £1,350 (2021: £1,750).

5. Employee and Trustee expenses

The Charity had no employees during the period. Workers within the Foundation shop are employed by FatFace Limited with costs being recharged.

No Trustees received any remuneration during the period. There were no expenses reimbursed to Trustees.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period.

6. Taxation

The Charity is exempt from tax on income falling within s505 of the Income and Corporation Taxes Act 1988. No tax charges have therefore arisen in the Charity.

7. Fixed assets

	2022
	£
Cost at 31 May 2022	39,722

Depreciation at 1 June 2021	21,485
Charge for the year	7,772

Depreciation at 31 May 2022	29,257

Net book value at 31 May 2022	10,465

Net book value at 31 May 2021	17,077

8. Debtors

	2022	2021
	£	£
FatFace Ltd	572	1,612
Uncleared Bank Receipts	-	-
VAT	66,338	66,338
	-----	-----
	66,910	67,950
	-----	-----

9. Analysis of net assets between Funds

	General Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£
Fixed Assets	10,465	-	10,465
Stock	-	-	-
Debtors	66,338	572	66,910
Cash	320,554	6,782	327,336
Accrued expenses	(30,532)	-	(30,532)
Trade Creditors	(30,957)	-	(30,957)
	-----	-----	-----
	335,868	7,354	343,222
	-----	-----	-----
	<i>General Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>2021</i>	<i>2021</i>	<i>2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Fixed Assets	<i>17,078</i>	<i>-</i>	<i>17,078</i>
Stock	<i>205,069</i>	<i>-</i>	<i>205,069</i>
Debtors	<i>66,338</i>	<i>1,612</i>	<i>67,950</i>
Cash	<i>72,942</i>	<i>5,170</i>	<i>78,112</i>
Accrued expenses	<i>(15,239)</i>	<i>-</i>	<i>(15,239)</i>
Trade Creditors	<i>(23,960)</i>	<i>-</i>	<i>(23,960)</i>
	-----	-----	-----
	<i>322,228</i>	<i>6,782</i>	<i>329,010</i>
	-----	-----	-----

10. Movement in Funds

	At 1 Jun 2021	Incoming resources	Outgoing resources	At 31 May 2022
	£	£	£	£
<i>Restricted Funds</i>				
Sales of Carrier bags - Wales	4,720	209	-	4,929
Sales of Carrier bags - Scotland	2,062	363	-	2,425
	-----	-----	-----	-----
	6,782	572	-	7,354
	-----	-----	-----	-----
Unrestricted Funds	322,228	649,372	(635,732)	335,868
	-----	-----	-----	-----
Total Funds	329,010	649,944	(635,732)	342,222
	-----	-----	-----	-----
	At 1 Jun 2020	Incoming resources	Outgoing resources	At 31 May 2021
	£	£	£	£
<i>Restricted Funds</i>				
<i>Sales of Carrier bags - Wales</i>	4,123	597	-	4,720
<i>Sales of Carrier bags - Scotland</i>	1,047	1,015	-	2,062
	-----	-----	-----	-----
	5,170	1,612	-	6,782
	-----	-----	-----	-----
<i>Unrestricted Funds</i>	469,567	232,126	(379,465)	322,228
	-----	-----	-----	-----
<i>Total Funds</i>	474,737	233,738	(379,465)	329,010
	-----	-----	-----	-----

11. Going concern

The financial statements have been prepared on a going concern basis after taking into account the current risks relating to COVID-19 as the Trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

FAT FACE FOUNDATION

England & Wales - Charity number 1129392

Accounts



FATFACE
FOUNDATION

Changing people's lives wherever FatFace goes

UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st May 2021

Charity Number 1129392

Company Number 06815924 (England and Wales)

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Legal and Administrative Information

Charity name:	Fat Face Foundation
Charity registration number:	1129392
Company registration number:	06815924 (England and Wales)
Registered office and address:	Unit 3 Ridgway Havant Hampshire PO9 1QJ
Directors and Trustees:	Ian Williams (Chairman) William Crumbie Nicola Amos Elizabeth Evans Laura Praeger Jodie Higgins
Secretary	Clare Batson
Independent examiner:	Chris Lowry Chamberlains Elm House Tanshire Park Shackleford Road Elstead, Godalming GU8 6LB

Director's Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their report along with the financial statements of the charity for the period ended 31st May 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 ('FRS102').

Aims and Objectives

The Trustees are committed to the mission of "Changing people's lives wherever FatFace goes".

Whilst the Foundation was originally formed by FatFace Limited, which has been the principal donor to the Foundation, there is now a formal agreement in place (submitted to the Charities Commission) which ensures that the relationship between the two entities is clear and that the Trustees have the ultimate say in how the Foundation pursues its objectives. This agreement is updated and resent to the Charities Commission on an annual basis.

The Foundation's aims and objectives are not determined by FatFace Limited in any way. The Trustees monitor all activities of the Foundation to ensure that they are compatible with the aims of the Foundation.

What we are all about

The FatFace Foundation is a registered charity set up in 2009 to make a positive and enduring difference to the lives of people in communities where FatFace sources, manufactures, retails and distributes its products.

We pride ourselves in enabling FatFace partners, chosen local charities, suppliers, customers and crew to make a difference whilst often achieving lifetime ambitions that make a long term difference.

Our Purpose

To raise money and distribute grants that will change people's lives wherever FatFace goes. Engaging FatFace local communities, chosen charity partners, crew and customers alike by providing them with the chance to get actively involved and make a real difference to people around us and in our communities.

Public Benefit

The Trustees have referred to the guidance of the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. In the Trustees' opinion, the activities of the charity benefit the wider community through the support provided to other causes charities involved in health and wellbeing, environmental issues and support for disadvantaged young people.

Activities during the period

Like most charities, the Covid-19 pandemic has continued to impact the Charity in the year.

The Foundation has continued to build on its strategy and has set some firm goals for achievement. The headline is that we will support causes and charities that fall under three headings of health and wellbeing, life below water and life on land, with specific objectives including to feed and clothe as many people as we can within our FatFace communities, provide access to work to young people whom otherwise could be disadvantaged and get more young people off the streets.

The Foundation has supported a number of charities in the year which have included:

National Forest

As part of Life on Land, the Foundation is partnering with the National Forest, to support the great work being undertaken to transform swathes of the Midlands landscape back to Forest. A great partnership with a £100,000 of donation during the year.

Fresh Face

Fresh Face continued its partnership with the Foundation and Hampshire Cricket in the community, to support education within schools across Hampshire, Berkshire and Dorset. This entrepreneurial programme works within the education system to provide over 200 students from 10 schools first-hand experience of end-to-end product development, from design to shop floor.

Prince's Trust

The FatFace Foundation also continued their partnership with the Prince's Trust. For the 6th year, we supported the Tomorrow's Talent programme; an active opportunity for young people to develop themselves through residential weeks, designing accessories to be sold through www.fatface.com and across the store estate.

Financial Review

It should be noted that this period has remained positive in terms of the generation of funds. The Foundation is less and less reliant on funds being directly sourced from FatFace Limited but the two parties are utilising the FatFace stores as a vessel to showcase the Foundation product as well as the Foundation working in partnership with FatFace Limited to make better use of terminal stock that can ultimately make a lasting difference to many.

We are delighted that Foundation shop continues to trade well and is now supporting key local causes.

Reserves policy

It is the policy of the Trustees to maintain sufficient reserves to meet the liabilities of the charity as they fall due, including expenditure committed for or on behalf of our charity partners. Income of £232,126 and resources expended of £379,465 for the period, compared to £558,248 income and £296,801 expended from the previous period, have resulted in net assets decreasing from £474,737 to £329,010 for the current period. £6,782 is held as restricted, for distribution to Welsh and Scottish Charities from bag levy income. £322,227 is held unrestricted

and will be used for general charitable purposes and applied to those purposes as soon as is reasonably possible in accordance with the charity's governing document.

Plans for Future Periods

Working with our partners we will continue to focus on:

- 1) Health and wellbeing
- 2) Life below water
- 3) Life on land

Structure, Governance, and Management

The organisation is a charitable company limited by guarantee, incorporated on 11 February 2009 and registered as a charity on 5 May 2009. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The Directors of the company are also charity trustees for the purposes of charity law. Trustees remain on the Board of Directors until their appointment is terminated in accordance with the Articles. There is no time limit on how long a Trustee may remain on the Board nor is there a requirement for re-election.

All of the Trustees give their time voluntarily and received no benefits from the charity. It is intended to broaden the existing membership by including other individuals with shared objectives and complementary skills to the existing Board.

The Board convened four times during the period.

Restricted Funds

Restricted Funds relate to donations from FatFace Limited, or elsewhere, arising from the sale of designated products associated with named charities or otherwise restricted as to the applications to which they can be applied.

Under the Single Use Carrier Bags Charge (Wales) Regulations 2010, and Carrier Bag Charge (Scotland) Regulations 2014, all retailers in Wales and Scotland offering single use carrier bags must charge customers at least five pence per bag, and this money must be directed to registered charities within the regulated country.

Directors and Trustees

The directors during the period under review were

- Ian Williams (Chairman)
- Nicola Amos
- Elizabeth Evans
- William Crumbie
- Laura Praeger

Responsibilities of the Directors

The Trustees (the majority of whom are also Directors of FatFace Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy, at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps on the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware that:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the reparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

Chris Lowry of Chamberlains has expressed his willingness to remain as Independent Examiner for this Unaudited Report and Financial Statements.

This report has been prepared in accordance with the special provisions of the Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



Will Crumbie

Director

Dated: 3rd September 2021

Independent Examiner's Report to the Trustees

I report to the charity's Trustees on my examination of the accounts of the company for the period ended 31 May 2021.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Lowry
Chamberlains
Elm House, Tanshire Park
Shackleford Road, Elstead
Godalming, GU8 6LB

Dated: 3rd September 2021

Statement of Financial Activities

(including Income and Expenditure Account)

For the period ended 31 May 2021

	Notes	Unrestricted Funds 2020	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
		£	£	£	£
Incoming Resources					
Incoming resources from:					
Charitable activities	3	221,439	-	221,438	553,078
Donations	3	10,687	1,612	12,299	5,170
		-----	-----	-----	-----
		232,126	1,612	233,738	558,248
		-----	-----	-----	-----
Resources Expended					
Charitable activities	4	209,025	-	209,025	116,773
Costs of generating voluntary income	4	170,440	-	170,440	180,028
		-----	-----	-----	-----
Total resources expended		379,465	-	379,465	296,801
		-----	-----	-----	-----
Net Movement in Funds		(147,339)	1,612	(145,727)	261,447
Total funds brought forward		469,567	5,170	474,737	213,290
		-----	-----	-----	-----
Total funds carried forward		322,228	6,782	329,010	474,737
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

Balance Sheet

As at 31 May 2021

Company number 06815924

	Notes	2021 £	2020 £
Fixed Assets	7	17,078	25,135
Current Assets			
Stock		205,069	295,864
Debtors	8	67,950	70,562
Cash at bank		78,112	99,926
		-----	-----
		351,132	466,352
		-----	-----
Creditors: Amounts falling due within one year			
Trade Creditors		(23,960)	(15,000)
Accrued expenses		(15,239)	(1,750)
		-----	-----
		(39,199)	(16,750)
		-----	-----
Net Assets	9	329,010	474,737
		-----	-----
Unrestricted funds			
General funds	10	322,228	469,567
Restricted funds	10	6,782	5,170
		-----	-----
Total funds		329,010	474,737
		-----	-----

For the financial period ended 31 May 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act.

The notes on pages 14 to 19 form part of these financial statements.

Approved by the Board for issue on 3rd September 2021.



William Crumbie

Director

Dated: 3rd September 2021

Notes

Forming part of the financial statements of FatFace Foundation, a company limited by guarantee in England and Wales; registered office address Unit 3 Ridgway, Havant, Hampshire, PO9 1QJ.

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, through the terms of an appeal, or through legislation.

(c) Revenue Recognition

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. Donated services have not been included since these cannot be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming Resources from other trading activities relates to sales from the Foundation shop in Havant, Hampshire.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Costs of generating voluntary income reflects the expenses incurred by the Charity in raising funds. Charitable activities are grants made to partner charities. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, such as the fees paid to the independent examiner.

(e) Tangible Fixed Assets

Fixed assets relate to the fixture & fittings of the Foundation Shop and are depreciated on a straight line 3 year or 5 year basis.

(f) Current assets and liabilities

All current assets and liabilities are stated at the settlement amount after any discounts given.

2. Critical Accounting Estimates & Judgements

No significant accounting judgements and estimates have had to be made by the directors in preparing these financial statements.

3. Incoming Resources

Incoming resources from charitable activities relate to the sale of goods donated to the charity. No cost is attributed to these donated goods. These goods are sold through the Foundation's shop in Havant. Donations received in respect of restricted funds relate to the sale of carrier bags by FatFace Limited shops in Wales and Scotland.

Incoming resources for the year to 31 May 2021 were as follows:

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Charitable activities	221,4396	-	221,439
Donations	10,6879	1,612	12,299
	-----	-----	-----
	232,126	1,612	233,738
	-----	-----	-----

	<i>Unrestricted Funds 2020 £</i>	<i>Restricted Funds 2020 £</i>	<i>Total Funds 2020 £</i>
<i>Charitable activities</i>	<i>553,078</i>	<i>-</i>	<i>553,078</i>
<i>Donations</i>	<i>4,078</i>	<i>1,092</i>	<i>5,170</i>
	-----	-----	-----
	<i>557,156</i>	<i>1,092</i>	<i>558,248</i>
	-----	-----	-----

4. Total Resources expended

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£
Costs of fundraising	166,404	-	166,404
Support costs	-	-	-
Governance	4,036	-	4,036
Charitable activities (donations made)	209,025	-	209,025
	-----	-----	-----
	379,465	-	379,465
	-----	-----	-----

	<i>Unrestricted Funds 2020</i>	<i>Restricted Funds 2020</i>	<i>Total Funds 2020</i>
	£	£	£
<i>Cost of fundraising</i>	<i>171,822</i>	<i>-</i>	<i>171,822</i>
<i>Support costs</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Governance</i>	<i>8,206</i>	<i>-</i>	<i>8,206</i>
<i>Charitable activities (donations made)</i>	<i>116,773</i>	<i>-</i>	<i>116,773</i>
	-----	-----	-----
	<i>296,801</i>	<i>-</i>	<i>296,801</i>
	-----	-----	-----

Included in governance costs are fees for the independent examination of £1,750 (2020: £1,750).

5. Employee and Trustee expenses

The Charity had no employees during the period. Workers within the Foundation shop are employed by FatFace Limited with costs being recharged.

No Trustees received any remuneration during the period. There were no expenses reimbursed to Trustees.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period.

6. Taxation

The Charity is exempt from tax on income falling within s505 of the Income and Corporation Taxes Act 1988. No tax charges have therefore arisen in the Charity.

7. Fixed assets

	2021
	£
Cost at 31 May 2021	33,214

Depreciation at 1 June 2020	13,428
Charge for the year	8,057
Depreciation at 31 May 2021	-----
	21,485

Net book value at 31 May 2021	17,077

Net book value at 31 May 2020	25,134

8. Debtors

	2021	2020
	£	£
FatFace Ltd	1,612	4,224
Uncleared Bank Receipts	-	-
VAT	66,338	66,338
	-----	-----
	67,950	70,562
	-----	-----

9. Analysis of net assets between Funds

	General Funds	Restricted Funds	Total Funds
	2021	2021	2021
	£	£	£
Fixed Assets	17,078		17,078
Stock	205,069		205,069
Debtors	66,338	1,612	67,950
Cash	72,942	5,170	78,112
Accrued expenses	(15,239)		(15,239)
Trade Creditors	(23,960)		(23,960)
	-----	-----	-----
	322,228	6,782	329,010
	-----	-----	-----
	<i>General Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	2020	2020	2020
	£	£	£
Fixed Assets	25,135	-	25,135
Stock	295,864	-	295,864
Debtors	66,338	4,224	70,562
Cash	98,980	946	99,926
Accrued expenses	(1,750)	-	(1,750)
Trade Creditors	(15,000)	-	(15,000)
	-----	-----	-----
	469,567	5,170	474,737
	-----	-----	-----

10. Movement in Funds

	At 1 Jun 2020	Incoming resources	Outgoing resources	At 31 May 2021
	£	£	£	£
<i>Restricted Funds</i>				
Sales of Carrier bags - Wales	4,123	597	-	4,720
Sales of Carrier bags - Scotland	1,047	1,015	-	2,062
	-----	-----	-----	-----
	5,170	1,612	-	6,782
	-----	-----	-----	-----
Unrestricted Funds	469,567	232,126	(379,465)	322,227
	-----	-----	-----	-----
Total Funds	474,737	233,738	(379,465)	329,010
	-----	-----	-----	-----
	At 1 Jun 2019	Incoming resources	Outgoing resources	At 31 May 2020
	£	£	£	£
<i>Restricted Funds</i>				
Sales of Carrier bags - Wales	3,760	363	-	4,123
Sales of Carrier bags - Scotland	318	729	-	1,047
	-----	-----	-----	-----
	4,078	1,092	-	5,170
	-----	-----	-----	-----
Unrestricted Funds	209,212	557,156	(296,801)	469,567
	-----	-----	-----	-----
Total Funds	213,290	558,248	(296,801)	474,737
	-----	-----	-----	-----

11. Going concern

The financial statements have been prepared on a going concern basis after taking into account the current risks relating to COVID-19 as the Trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.