

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
WARGRAVE WITH KNOWL HILL PCC**

Xeinadin South East Limited
Unit 4, City Limits
Danehill
Reading
RG6 4UP

WARGRAVE WITH KNOWL HILL PCC

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for the year ended 31 December 2025**

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WARGRAVE WITH KNOWL HILL PCC

Report of the Trustees for the year ended 31 December 2025

The Parochial Church Council

Structure, governance and management

The PCC is a charity registered with the Charities Commission (registration number 112930) and is governed under the Church Representation Rules 2025.

Membership of the PCC consists of the clergy of the parish, Churchwardens, elected representatives of Sonning Deanery and PCC elected members. Deanery representatives are appointed for a three year term and PCC elected members for a one year term.

The PCC met 8 times during the year with an 80% average attendance.

Administration of the Parish continued to be focused through the eight 8 CoG (Callings of God) Ministry Areas.

Membership and Committees

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The PCC is chaired by the Incumbent. Following the retirement of the Incumbent, Dr Mark Puddy acted as interim chair until a new Incumbent was in place.

Incumbent: The Revd. David Chislett – appointed 26 August 2025

Associate Minister: The Revd. Steve Turville

The following served as members of the PCC ("K" denotes a person elected by the parishioners of St. Peter's Knowl Hill, "W" a person elected by the parishioners of St. Mary's Wargrave).

Churchwardens:

W Mrs Susan Witney – resigned 30 September 2025

W Dr M Puddy

Representatives on the Deanery Synod

W Mr Michael Buckland

W Mrs Rosie Creedon

W Mrs Karen Lloyd

W Mrs Christine Walker – resigned 18 May 2025

Elected Lay Members of the PCC

W Mr Robert Austen MBE

K Mrs Lesley Bell

W Mr Peter Dart

W Mrs Hannah Hobden Da Silva – resigned 18 May 2025

W Mr Jubi Da Silva Filho – resigned 18 May 2025

W Mr Andy Ferguson

K Mrs Valda Hadden

W Mrs Salome Laschinger – appointed 18 May 2025

W Mrs Denise Peet – appointed 18 May 2025, resigned 12 December 2025

W Mr Sean Sutcliffe

W Ms Lesley Turville

W Mrs Sarah Whiteside resigned 18 May 2025

W Mrs Sheila Williams (Secretary)

W Mrs Jane Wills (Treasurer)

Co-opted Members of the PCC

None

Principal address

The Parish Office

St Mary's Church

Station Road

Wargrave

Reading

Berkshire

RG10 8EU

WARGRAVE WITH KNOWL HILL PCC

Report of the Trustees for the year ended 31 December 2025

Achievements and performance in the year

During the first eight months of 2025, the Parish remained in vacancy and was ably led by the Churchwardens, Dr Mark Puddy and Sue Witney with the vast majority of the services taken by Revd Steve Turville. Other clergy assisted when Steve was unavailable and we are grateful in particular for the ministry of Rev Marina Brain.

Revd David Chislett was appointed as vicar with his institution, induction and installation service taking place on August 26th 2026 led by the Bishop of Reading, Mary Gregory.

Over 100 people met David over coffee, lunch or supper 'Come and Meet' events with the hospitality team providing the refreshments. This was spearheaded by Sue Witney who stood down as Churchwarden at the end of September having made a huge contribution during the vacancy. Salome Laschinger stepped up as Associate Churchwarden to work with Mark.

Changes in service times were necessary during the vacancy, and in October the PCC agreed to revise the service times and pattern to the following:

	St Mary's Wargrave	St Paul's Warren Row	St Peter's Knowl Hill
1st Sunday	8:00 Holy Communion (Traditional) 10.00 Morning Worship (Common Worship)		10.00 Holy Communion (Common Worship)
2nd Sunday	8:00 Holy Communion (Traditional) 10.00 Holy Communion (Common Worship)	9.15 Holy Communion (Traditional)	
3rd Sunday	8:00 Holy Communion (Traditional) 10.00 Morning Worship (Common Worship)		10.00 Holy Communion (Common Worship)
4th Sunday	8:00 Holy Communion (Traditional) 10:00 Holy Communion or if last Sunday of month All Age with Communion (Common Worship)		
5 th Sunday	8:00 Holy Communion (Traditional) All Age with Communion (Common Worship)		

The annual Remembrance Sunday service at St Mary's was attended by 292 people including uniformed young people with many more joining for the RBL service on Mill Green.

Our annual music concert was, once again, a sell out and we are grateful to Peter Dart, our Director of Music for his work in bringing together an evening of exceptional musical quality.

Our Advent through to Epiphany "Follow the Star" was well received as we welcomed the largest Christmas attendance in recent years. We were also pleased to host and speak at carol services for The Piggott School, Robert Piggott Junior School and Crazies Hill School.

WARGRAVE WITH KNOWL HILL PCC

Report of the Trustees for the year ended 31 December 2025

Church Attendance

The Electoral Roll is updated regularly and is completely revised every six years. The last complete revision was in 2024. At the end of 2025 there were 203 people on the Parish Electoral Roll (2024: 233) of which 179 (2024: 214) were on the Wargrave Electoral Roll and 24 (2024: 19) were on the Knowl Hill Electoral Roll.

The Usual Sunday Attendance is 104 adults and 5 children (2024: 102 adults and 10 children). Higher attendance was recorded for specific services in the year such as Christmas, Easter, Remembrance Sunday. 1,274 people attended Christmas Services (2024: 1,104)

Financial review

The results for 2025 show a deficit on unrestricted activities of £14,184 before fund transfers compared to a surplus of £9,925 in 2024.

Income has declined by £52,740 across all parish funds when compared to 2024. Unrestricted donations and legacies, including related gift aid, are down due to lower levels of giving and a reduction in the number of individual donors. Fundraising is also down due to 2025 not being a Festival year. Church activities, which include statutory fees and the parish magazine were also down in comparison to the prior year – partly due to fewer funeral services being held in the year. Room hire was also lower due to the loss of a couple of recurring block bookings. Restricted income was lower in 2025 compared to 2024 as the main Knowl Hill restoration Fund campaign was completed in the prior year. This was partly offset by higher donations for the Mill Green Fund to cover work on the trees and paths.

Unrestricted expenditure in the year decreased to £171,863 in 2025 from £174,838 in 2024 - a decrease of around 1.7%. The main movements in costs related to higher repair costs in the year. Utility costs also increased over prior year, not helped by the major water leak at St Marys in the final quarter of the year. These increases were offset by lower fundraising costs (again, due to there being no Festival in 2025) and lower office costs. The reduction in the Parish Share payments for the period of the vacancy was reversed following the appointment of the new vicar. Lower income levels resulted in slightly lower mission giving as this is directly related to the level of unrestricted income net of parish share.

Restricted expenditure was much lower than in 2024 with limited work on St Peter's this year. This was offset by higher costs incurred from the Mill Green Fund for tree works and other ongoing maintenance. As a result, restricted funds held at the year-end were £49,294 compared to £42,654 in 2024, whilst unrestricted reserves stood at £246,696 at the end of 2025 compared to £261,880 at the end of 2024.

The PCC's policy is to invest any surplus cash in the Central Board of Finance deposit fund. Endowment funds are invested in the COIF or CBF Investment Funds managed by CCLA Investment Management Ltd on behalf of the Trustees. Unrestricted balances are either designated for use against future repairs or used to smooth income fluctuations and are on deposit or in working capital.

The PCC reserves policy is to maintain unrestricted general reserves equivalent to at least 6 months of annual expenditure.

Reference and administrative details

Independent Examiner

Keith Westran FCCA ACA
Xeinadin South East Limited
Unit 4, City Limits
Danehill
Reading
RG6 4UP

Approved by order of the board of trustees on 29 March 2026 and signed on its behalf by:

Rev D W Chislett
Trustee

**Independent Examiner's Report to the Trustees of
Wargrave with Knowl Hill PCC**

Independent examiner's report to the trustees of Wargrave with Knowl Hill PCC

I report to the charity trustees on my examination of the accounts of Wargrave with Knowl Hill PCC (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Westran
Unit 4, City Limits
Danehill
Reading
RG6 4UP

Date: 29 March 2026

WARGRAVE WITH KNOWL HILL PCC

**Statement of Financial Activities
for the year ended 31 December 2025**

		Unrestricted funds	Restricted funds	Endowment funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£	£
Income and endowments from						
Donations and legacies		134,021	26,040	-	160,061	199,764
Activities for generating funds	2	4,852	-	-	4,852	15,174
Church Activities	2	12,037	7,752	-	19,789	21,776
Other incoming resources	2	1,470	-	-	1,470	1,329
Investment income	3	5,299	-	11,216	16,515	17,384
Total		<u>157,679</u>	<u>33,792</u>	<u>11,216</u>	<u>202,687</u>	<u>255,427</u>
Expenditure on						
Raising funds		1,975	-	-	1,975	2,573
Church activities						
Church Activities	5	169,888	28,152	11,216	209,256	282,650
Total		<u>171,863</u>	<u>28,152</u>	<u>11,216</u>	<u>211,231</u>	<u>285,223</u>
NET INCOME/(EXPENDITURE)		(14,184)	5,640	-	(8,544)	(29,796)
Transfers between funds	13	(1,000)	1,000	-	-	-
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		-	-	(10,743)	(10,743)	5,993
Net movement in funds		(15,184)	6,640	(10,743)	(19,287)	(23,803)
Reconciliation of funds						
Total funds brought forward		261,880	42,654	267,886	572,420	596,223
Total funds carried forward		<u>246,696</u>	<u>49,294</u>	<u>257,143</u>	<u>553,133</u>	<u>572,420</u>

The notes form part of these financial statements

WARGRAVE WITH KNOWL HILL PCC

**Balance Sheet
31 December 2025**

		2025	2024
	Notes	£	£
Fixed assets			
Tangible assets	8	317	742
Investments	9	<u>257,143</u>	<u>267,886</u>
		257,460	268,628
Current assets			
Debtors	10	11,018	6,318
Cash at bank		<u>324,866</u>	<u>325,195</u>
		335,884	331,513
Creditors			
Amounts falling due within one year	11	<u>(40,211)</u>	<u>(27,721)</u>
Net current assets		<u>295,673</u>	<u>303,792</u>
Total assets less current liabilities		<u>553,133</u>	<u>572,420</u>
NET ASSETS		<u>553,176</u>	<u>572,420</u>
Funds	13		
Unrestricted funds		246,696	261,880
Restricted funds		49,294	42,654
Endowment funds		<u>257,143</u>	<u>267,886</u>
Total funds		<u>553,133</u>	<u>572,420</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2026 and were signed on its behalf by:

Rev D W Chislett
Trustee

Mrs J Wills
Trustee

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

Voluntary income and capital sources:-

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or pledge is recognised only when received. Tax recoverable on Gift Aid donations is recognised in the period in which the qualifying donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Other income:-

Rental income from the letting of church premises is recognised when the rental is due. Funds raised by church social events and other activities and from the sale of books and magazines are accounted for gross.

Dividends and interest are accounted for when received.

Gains and losses on investments:-Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2025.

Donated goods and gifts in kind are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when there is a legal and constructive obligation to pay out resources, and the amount can be measured with reasonable certainty. The value of any voluntary help received is not included in the accounts but is described as appropriate in the trustees' annual report.

Tangible fixed assets

Consecrated and beneficed property of any kind is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information and therefore such assets are not valued in the financial statements.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued for the year ended 31 December 2025

1. Accounting policies - continued

Tangible fixed assets

Equipment used within the church premises is depreciated on a straight-line basis over the estimated useful life of the asset where the asset is readily identifiable as separate to the buildings or fabric thereof. Individual and separable items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments, COIF shares and UK stocks & shares are valued at market value at 31 December 2025.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Value added tax

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are accounted for inclusive of VAT.

2. Other activities

	2025 £	2024 £
Activities for generating funds		
Fundraising events	538	6,943
Income from room lettings	<u>4,314</u>	<u>8,231</u>
	<u>4,852</u>	<u>15,174</u>
Church Activities		
Parish Magazine	1,309	1,448
Fees	<u>18,480</u>	<u>20,328</u>
	<u>19,789</u>	<u>38,279</u>
Other incoming resources		
Sundry income	<u>1,470</u>	<u>1,329</u>
	<u>1,470</u>	<u>1,329</u>

3. Investment income

	2025 £	2024 £
Dividends	11,216	10,789
Deposit account interest	<u>5,299</u>	<u>6,430</u>
	<u>16,515</u>	<u>17,384</u>

4. Trustees' remuneration and benefits

Payments to incumbent, PCC members and related parties	2025 £	2024 £
Reimbursed expenses paid to PCC members	13,799	8,832
Magazine production and other printing costs - paid to company connected to PCC member	1,527	1,332

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued for the year ended 31 December 2025

4. Trustees' remuneration and benefits - continued

Trustees' expenses

No payments other than those identified above were paid to any other PCC member, persons closely connected to them or related parties

There were no other trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. Expenditure on church activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Church Activities 2025				
Mission and charitable giving	5,640	-	-	5,640
Special collections	-	5,109	-	5,109
Parish share	86,844	-	-	86,844
Office expenses	8,785	-	-	8,785
Clergy expense, music and service costs	-	-	8,959	8,959
Fees paid to diocese and other restricted funds	-	7,752	-	7,752
Health and Safety	280	-	-	280
Heat, light and water	20,328	-	-	20,328
Insurance	11,157	-	-	11,157
Maintenance – church, Hannen Room. St Mary Centre, churchyard and cemetery	16,957	6,186	2,257	28,400
Maintenance – Mill Green	468	8,135	-	8,603
Depreciation	-	425	-	425
Parish magazine	1,624	-	-	1,624
Youth groups	-	545	-	545
Flowers	526	-	-	526
Staff costs	15,809	-	-	15,809
Examiners fees	1,470	-	-	1,470
Total	169,888	28,152	11,216	209,256
Church Activities 2024				
Mission and charitable giving	8,000	-	-	8,000
Special collections	-	12,995	-	12,995
Parish share	87,704	-	-	87,704
Office expenses	11,967	-	-	11,967
Clergy expense, music and service costs	6,460	-	9,843	16,303
Fees paid to diocese and other restricted funds	-	9,998	-	9,998
Health and Safety	120	-	-	120
Heat, light and water	14,786	-	-	14,786
Insurance	10,552	-	-	10,552
Maintenance – church, Hannen Room. St Mary Centre, churchyard and cemetery	8,848	71,912	1,111	81,871
Maintenance – Mill Green	677	3,476	-	4,153
Depreciation	-	424	-	424
Parish magazine	1,264	-	-	1,264
Youth groups	-	1,126	-	1,126
Flowers	431	-	-	431
Staff costs	19,636	-	-	19,636
Examiners fees	1,320	-	-	1,320
Total	171,765	99,931	10,954	282,650

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued for the year ended 31 December 2025

6. Staff costs

During the year the PCC employed two part time parish administrators plus ad hoc support as required. There is also a director of music / organist, who was appointed in 2011, but who does not draw a salary.

	2025 £	2024 £
Administration	15,809	19,636
Employers national insurance	0	0
Pension contributions	0	0
	-----	-----
Total	15,809	19,636
	=====	=====

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments				
Donations and legacies	149,552	50,212	-	199,764
Activities for generating funds	15,174	-	-	15,174
Church Activities	11,778	9,998	-	21,776
Other incoming resources	1,329	-	-	1,329
Investment income	6,430	-	10,954	17,384
	-----	-----	-----	-----
Total	184,263	60,210	10,954	255,427
	-----	-----	-----	-----
Expenditure on				
Raising funds	2,573	-	-	2,573
Church Activities	171,765	99,931	10,954	282,650
	-----	-----	-----	-----
Total	174,338	99,931	10,954	285,223
	-----	-----	-----	-----
NET INCOME	9,925	(39,721)	-	(29,796)
Transfers between funds	1,001	(1,001)	-	-
Other recognised gains/(losses)				
Gains/(losses) on revaluation of fixed assets	-	-	5,993	5,993
	-----	-----	-----	-----
Net movement in funds	10,926	(40,722)	5,993	(23,803)
Reconciliation of funds				
Total funds brought forward	250,954	83,376	261,893	596,223
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Total funds carried forward	261,880	42,654	267,886	572,420
	=====	=====	=====	=====

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued for the year ended 31 December 2025

8. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2025 and 31 December 2025	<u>6,245</u>
Depreciation	
At 1 January 2025	5,503
Charge for year	<u>425</u>
At 31 December 2025	<u>5,928</u>
Net book value	
At 31 December 2025	<u>317</u>
At 31 December 2024	<u>742</u>

9. Fixed asset investments

Investments consist of the following:

Endowments

Certain of the endowments are in the name of the vicar and churchwardens. They are all permanent which precludes the PCC having any rights over capital. They have been included in these accounts in order to complete the records of the funds available to the church. The endowment funds consist of the following:-

Fund designation	Number of units in CBF Investment Fund	Application of income from trusts restricted in trust document:-
Hare Hatch - Young's trust	983	For the provision of a curate in Hare Hatch
Gurowska trust	8956	For the provision of a curate in Crazies Hill
Old churchyard	388	For the upkeep of the old churchyard
New cemetery	211	For the upkeep of the chalk-pit cemetery
Chancel repair fund	96	For chancel repairs
Sansom / Sharp legacies	768	For the repair and upkeep of the church
Fund designation	Number of shares in Charities Official Investment Fund	Application of income from trusts restricted in trust document:-
Whiting Trust	114	One half of the income may be applied to support the choir and one half applied to chancel repairs
LC Wigneys charity	95	For work of the Church of England at Knowl Hill

The valuation movements of these investments are as follows:-

	Valuation at 31 December 2025	Valuation at 31 December 2024	Unrealised gain/(loss for year)
CBF Church of England Investment Fund.11,402 units (Original cost £16,643)	253,105	263,425	(10,540)
COIF share - 209 shares	4,038	4,241	(203)
Total investment at valuation	257,133	267,628	(10,743)
	=====	=====	=====

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued **for the year ended 31 December 2025**

9. Fixed asset investments - continued

Other investments

The following investments are held for the PCC by either the Oxford Diocesan Board of Finance or Diocesan Trustees (Oxford) Limited. The capital is not available to the PCC and is not therefore shown in the balance sheet.

The income from these trusts, except for the Woodclyffe Hall, is restricted to specific purposes as set out in the trust document and has been applied as identified below. The income from the Woodclyffe Hall trust is received towards general purposes of the parish.

Hare Hatch - mission room:	For the work of the Church of England at Hare Hatch
St John's Cottage:	For any ecclesiastical purpose in the parish
Bond bequest:	For the upkeep of the old churchyard
Hare Hatch - Young's benefaction:	For the work of the Church of England at Hare Hatch
Woodclyffe Hall - sale proceeds:	For any ecclesiastical purpose in the parish - (unrestricted)

	Number of units in CBF Investment Fund	Market value 31 December 2025 £
Hare Hatch - mission room:	554	12,297
St John's Cottage:	1,850	41,066
Bond bequest:	208	4,617
Hare Hatch - Young's benefaction:	3,258	72,322

There are also the following further investments where neither the capital nor the income is directly available to the PCC and therefore form no part of the accounts. The custodian trustee is the Oxford Diocesan Board of Finance.

	Number of units in CBF Investment Fund	Market value 31 December 2025 £
Woodclyffe Almshouses	3,519	78,116
Woodclyffe Hostel	1,782	39,557
Crazies Hill Hall	3,279	72,788

10. Debtors: amounts falling due within one year

	2025 £	2024 £
Income tax recoverable	4,106	3,300
Other debtors	4,021	-
Prepayments and accrued income	<u>2,891</u>	<u>3,018</u>
	<u>11,018</u>	<u>6,318</u>

Debtors all relate to unrestricted funds except for an amount of £1,148 income tax recoverable (2024 - £755) in respect of donations and income for restricted funds.

11. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	<u>40,211</u>	<u>27,721</u>

WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
Fixed assets	-	317	-	317	742
Investments			257,143	257,143	267,886
Current assets	285,746	50,138	-	335,884	331,513
Current liabilities	(39,050)	(1,161)	-	(40,211)	(27,721)
	<u>246,696</u>	<u>49,294</u>	<u>257,143</u>	<u>553,133</u>	<u>572,420</u>

13. Movement in funds

	At 1/1/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	261,880	(14,184)	(1,000)	246,696
Restricted funds				
Youth Work	301	1,280	-	1,581
Churchyard and chalkpit maintenance	8,580	(1,727)	1,000	7,853
Mill Green upkeep	248	4,065	-	4,313
Church restoration - St Peter's	31,664	1,897	-	33,561
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	1,791	125	-	1,916
	<u>42,654</u>	<u>5,640</u>	<u>1,000</u>	<u>49,294</u>
Endowment funds				
Hare Hatch - Young's Trust	22,730	(909)	-	21,821
Gurwoska Trust	207,087	(8,279)	-	198,808
Old Churchyard	8,972	(358)	-	8,614
New Cemetery	4,879	(195)	-	4,684
Chancel Repair Fund	2,219	(89)	-	2,131
Whiting Trust	2,313	(110)	-	2,203
Sansom/Sharp Legacies	17,758	(710)	-	17,048
LC Wigneys Fund - St Peter's	1,928	(93)	-	1,835
	<u>267,886</u>	<u>(10,743)</u>	<u>-</u>	<u>257,143</u>
TOTAL FUNDS	<u>572,420</u>	<u>(19,287)</u>	<u>-</u>	<u>553,133</u>

WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

13. Movement in funds - continued

Net movement in funds for 2025, included in the above are as follows:

	Incoming resources in funds £	Resources expended £	Gains and losses £	Movement £
Unrestricted funds				
General fund	157,679	(172,863)	(1,000)	(15,184)
Restricted funds				
Youth Work	1,825	(545)	-	1,280
Churchyard and chalkpit maintenance	4,459	(6,186)	1,000	(727)
Mill Green upkeep	12,625	(8,560)	-	4,065
Church restoration - St Peter's	1,897	-	-	1,897
Diocesan fees	7,752	(7,752)	-	-
Special Collections	5,109	(5,109)	-	-
St Peter's Churchyard restricted fund	125	-	-	125
	<u>33,792</u>	<u>(28,152)</u>	<u>1,000</u>	<u>6,640</u>
Endowment funds				
Hare Hatch - Young's Trust	632	(632)	(909)	(909)
Gurwoska Trust	5,754	(5,754)	(8,279)	(8,279)
Old Churchyard	249	(249)	(358)	(358)
New Cemetery	136	(136)	(195)	(195)
Chancel Repair Fund	62	(62)	(89)	(89)
Whiting Trust	65	(65)	(110)	(110)
Sansom/Sharp Legacies	493	(493)	(710)	(710)
Hare Hatch - Mission room	356	(356)	(93)	(93)
St John's Cottage	1,189	(1,189)	-	-
Bond Bequest	134	(134)	-	-
Hare Hatch Young's Benefaction	2,093	(2,093)	-	-
LC Wigneys Fund - St Peter's	53	(53)	-	-
	<u>11,216</u>	<u>(11,216)</u>	<u>(10,743)</u>	<u>(10,743)</u>
TOTAL FUNDS	<u>202,687</u>	<u>(211,231)</u>	<u>(10,743)</u>	<u>(19,287)</u>

WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

13. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
Unrestricted funds				
General fund	250,954	9,925	1,001	261,880
Restricted funds				
Youth Work	1,414	(1,113)		301
Churchyard and chalkpit maintenance	8,599	982	(1,001)	8,580
Mill Green upkeep	4,085	(3,837)		248
Church restoration - St Peter's	68,548	(36,884)	-	31,664
Organ - restricted	70		-	70
St Peter's Churchyard restricted fund	660	1,131	-	1,791
	<u>83,376</u>	<u>(39,721)</u>	<u>(1,001)</u>	<u>42,654</u>
Endowment funds				
Hare Hatch - Young's Trust	22,221	509		22,730
Gurwoska Trust	202,453	4,634		207,087
Old Churchyard	8,771	201	-	8,972
New Cemetery	4,770	109	-	4,879
Chancel Repair Fund	2,170	49	-	2,219
Whiting Trust	2,262	51	-	2,313
Sansom/Sharp Legacies	17,361	397	-	17,758
LC Wigneys Fund - St Peter's	1,885	43	-	1,928
	<u>261,893</u>	<u>5,993</u>	<u>-</u>	<u>267,886</u>
TOTAL FUNDS	<u>596,223</u>	<u>(23,803)</u>	<u>-</u>	<u>572,420</u>

WARGRAVE WITH KNOWL HILL PCC

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

13. Movement in funds - continued

Comparative net movement in funds for 2024, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	184,263	(174,338)	-	9,925
Restricted funds				
Youth Work	13	(1,126)	-	(1,113)
Churchyard and chalkpit maintenance	10,314	(9,332)	-	982
Mill Green upkeep	63	(3,900)	-	(3,837)
Church restoration - St Peter's	21,727	(58,611)	-	(36,884)
Diocesan fees	9,998	(9,998)	-	-
Special Collections	12,995	(12,995)	-	-
St Peter's Churchyard restricted fund	5,100	(3,969)	-	1,131
	<u>60,210</u>	<u>(99,931)</u>	<u>-</u>	<u>(39,721)</u>
Endowment funds				
Hare Hatch - Young's Trust	617	(617)	509	509
Gurwoska Trust	5,620	(5,620)	4,634	4,634
Old Churchyard	243	(243)	201	201
New Cemetery	132	(132)	109	109
Chancel Repair Fund	60	(60)	49	49
Whiting Trust	63	(63)	51	51
Sansom/Sharp Legacies	482	(482)	397	397
Hare Hatch - Mission room	348	(348)	-	-
St John's Cottage	1,162	(1,162)	-	-
Bond Bequest	131	(131)	-	-
Hare Hatch Young's Benefaction	2,044	(2,044)	-	-
LC Wigneys Fund - St Peter's	52	(52)	43	43
	<u>10,954</u>	<u>(10,954)</u>	<u>5,993</u>	<u>5,993</u>
TOTAL FUNDS	<u>255,427</u>	<u>(285,223)</u>	<u>5,993</u>	<u>(23,803)</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued for the year ended 31 December 2025

13. Movement in funds - continued

Designated funds

Included within the balance of general funds is an amount of £9,596 (2024 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	(3,720)	5,341
	<u>13,316</u>	<u>(3,720)</u>	<u>9,596</u>

14. Related party disclosures

Unrestricted donations totalling £20,488 (2024 - £19,374) were received from PCC members in the year

There were no related party transactions other than those referred to in note 4 to the financial statements.

15. Mission of the church

Charitable giving comprises donations from general funds and special collections passed onto charities and other agencies.

	2025 £	2024 £
Wycliffe Bible Translators		1,000
Yeldall Christian Centre		2,000
USPG		1,000
TearFund		3,000
REInspired		375
CSW		1,000
Henley Christians Against Poverty	2,000	1,125
Wargrave Parish Trust		150
A Rocha - EcoChurch		1,000
Element of payments relating to prior year Mission provision	(10,400)	(13,050)
Funds not awarded at year end	14,040	10,400
	<u>5,640</u>	<u>8,000</u>
Total	=====	=====

Special collections, specific fund raising & donations passed on in the year:-

	2025 £	2024 £
Royal British Legion	94	38
Other - including funeral collections passed to funeral directors and leaving collections for incumbent and curate	5,015	12,957
	<u>5,109</u>	<u>12,995</u>
	=====	=====

In addition, an amount including gift aid of £ 10,956 (2024 - £10,956) was collected, in an agent capacity, for the work of YWAM (Youth With A Mission). This was paid direct to the nominated mission worker. A further £747 (2024 - £723) was donated in lieu of payment for verger services on behalf of an individual to Wycliffe Bible Translators for work carried out by an individual with connections to the parish.