

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2021  
for  
WARGRAVE WITH KNOWL HILL PCC**

Paul Worthington ACMA ACA ATT CTA  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

**WARGRAVE WITH KNOWL HILL PCC**

**Contents of the Financial Statements  
for the year ended 31 December 2021**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 21</b>
<b>Detailed Statement of Financial Activities</b>	<b>22 to 23</b>

# **WARGRAVE WITH KNOWL HILL PCC**

## **Report of the Trustees for the year ended 31 December 2021**

---

### **The Parochial Church Council**

Is constituted according to The PCC (Powers) Measure 1956, and The Church Representation Rules (Amendment) Resolution 2009 as authorised by the Synodical Government Measure 1969. Its financial operation is in accordance with the Church Accounting Regulations 2006, which define the relationship to the requirements of the Charities Act. It is Registered Charity No 1129390.

It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the two Churches, Mission Hall and associated buildings.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2021

---

#### Objectives and activities

#### Membership and Committees

##### Membership

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The PCC is chaired by the Incumbent.

Incumbent: The Revd. John Cook  
Curates The Revd. Richard Eves  
The Revd. Steve Turville

After the Annual Meeting on 4 July 2021, the following served as members of the PCC ("K" denotes a person elected by the parishioners of St. Peter's Knowl Hill, "W" a person elected by the parishioners of St. Mary's Wargrave).

##### Churchwardens:

K Mrs Sandra Baker  
W Mr Ian Matthews  
W Dr Mark Puddy

##### Representatives on the Deanery Synod

W Mrs Sue Griffiths  
W Mrs Christine Walker  
W Mrs Sheila Williams (Secretary)

##### Elected Lay Members of the PCC

W Mr Peter Mayes  
W Mr Mike Buckland (i/c Stewarding)  
W Mrs Helen Gradon  
W Mr Doug Clark  
W Mrs Rosie Creedon (i/c Gathering)  
W Mr Andy Ferguson (i/c Communicating)  
K Mrs Karen Larkins  
W Ms Karen Lloyd  
W Mrs Sarah Whiteside  
W Mrs Jane Wills (Treasurer)  
W Mrs Susan Witney

##### Co-opted Members of the PCC

None at this time

At the Annual Parochial Church Council meeting, Mr Richard Lloyd, Mr Robert Austen, Mrs Linda Caradine and Mrs Lesley Turville resigned from the PCC.

#### Committees

Administration of the Parish continued to be focused through 8 Callings of God and Ministry Areas. These are: -

- Gathering – Focusing on our time together to learn from God's word, pray and worship.
- Nurturing – Helping people to develop their faith.
- Caring – Helping people through life events – Weddings, Baptisms and Funerals, as well as home and hospital visits and community service.
- Celebrating – Not only in our weekly worship but in our fellowship and social events together.
- Reaching – All about making connections with the community.
- Supporting – All admin and resource areas of our functioning Church.
- Stewarding – Caring for our Church buildings, graveyards, and land, with a view to sustainability.
- Communicating – Activities, events, and news within our Church and with our wider community.

The Mission Team, supporting out of Parish and overseas Mission, and the Eco-Church Team are both still stand alone teams.

## **WARGRAVE WITH KNOWL HILL PCC**

### **Report of the Trustees for the year ended 31 December 2021**

---

#### **Achievement and performance**

##### **Review of the Year 2021**

Curates - The Revd. Hugh Barne moved to Cornwall in June 2021. The Revd. Steve Turville was licensed as Assistant Minister in June. The Revd Richard Eves joined as a new curate in July 2021.

Church Membership - In 2021 the Electoral Roll has decreased by 1 and now stands at 251 names - 230 from Wargrave and 21 from Knowl Hill. Until lockdown our attendance was similar to previous year in relation to adults and children, and now we have new folk attending our churches, but some have slipped away which reflects the trend across the Church of England and other voluntary organisations..

The PCC met 7 times during the year with an average attendance of 90% ,1 in Hannen Room,1 in church,1 by e-mail, and 4 by Zoom Committees), Ministry & CoGs Teams met between meetings, and reports of their activities were received by the full PCC for their recommendations to be discussed and acted upon.

Much voluntary work on the buildings and grounds has kept costs to a minimum. The detached Churchyard extensions of both Churches are now being mostly maintained by additional support from their local communities, both financially and with volunteer labour.

The audio/visual system has continued to provide a very positive benefit in developing our services – enabling screen displays for hymns and information during services and the recording and filming of services and events

#### **Financial review**

The year's Financial Accounts show that a surplus of £12,655 was recorded on unrestricted income and expenditure. Stewardship income held steady in the year. Other income also held steady, although the mix from different sources showed increases in fees from funerals and weddings as these opened up again, and a slowdown in the unrestricted donations which were high during the early part of 2020 in first lockdown. Restricted income was also greater in 2021 with higher fees collected on behalf of the Diocese, and more donations to other restricted funds.

Unrestricted expenditure in the increased by around £4,610 (3%) due to a general rise in church running costs. These included the higher utility costs and an increase in the Parish Share contributions to the Diocese. Restricted expenditure was similar to 2020, concentrating mainly on fees paid to the Diocese and work on the chalkpit maintenance. As a result of these movements, there was a net income in excess of expenditure of £5,160 on restricted funds. As a result restricted funds held at the year-end were £56,238 compared to £51,078 at the end of 2020, whilst unrestricted reserves stood at £121,839 at the end of 2021 compared to £109,184 at the end of 2020.

The PCC's policy is to invest any surplus cash in the Central Board of Finance deposit fund. Endowment funds are invested in the COIF or CBF Investment Funds managed by CCLA Investment Management Ltd on behalf of the Trustees. Unrestricted balances are either designated for use against future repairs or used to smooth income fluctuations and are on deposit or in working capital.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2021

---

#### Structure, governance and management

The Parish Health and Safety Policy continues to operate so that for all significant areas of activity, risk assessments are undertaken and monitored.

A Safeguarding Policy is in place, for work with children and young people and vulnerable adults as well. This is reviewed at each PCC. All volunteers with children and young people are recruited in accordance with Church of England/Diocesan guidelines. Safeguarding guidelines have been adopted in our recruitment procedures for employees. We are indebted to Lesley Turville for her work in this area.

A GDPR Policy and team is now also in place and working well delivering all the necessary elements of the new legislation. St. Mary's continues to support several external causes with the Mission Ministry Team providing information, and coordinating prayer and financial support. Tearfund, Yeldall Christian Ministries, London City Mission, and Faith Christian Group and CCA, both of which are in Reading and are the most notable causes. Support was also given to 2 congregation members undertaking evangelistic and training projects with Youth with a Mission and, and the other who we support has joined Wycliffe Bible Translators and is serving in Central Asia.

Mid-week activities flourish around the parish, with Home Groups meeting regularly for prayer, study and fellowship, some of which now meet in the new Church Centre, in homes and also via Zoom during lockdown. A number of Courses and Talks have been arranged and been very well attended. Under the auspices of the CoG's Caring Team, a growing number of Services and Holy Communion have been held at retirement homes and for the housebound until lockdown.

The work of our Sunday Club, Pathfinders and Youth Group has continued as best it can under lockdown, but it has been incredibly challenging to maintain previous momentum.

The **Knowl Hill Strategy Team** under the leadership of the Churchwarden has continued to build on working with the **Village Association** on social events and on making the Church an accessible place with special services, such as **Village Praise** on the first and third Sunday of every month providing a focus. The church boilers have been replaced, and the plan is to undertake as soon as possible necessary repairs and further improve the church building.

We have now created 2 new roles in the office which focus on administration, and communication. The first is headed up by Lucy Bowley who started in April 2020 and Rosalyn Lane Heath who started in July 2020 but is currently on maternity leave. Katie Blades has joined the administrative team to bolster capacity and efficiency in the short term.

Jane Wills was re-appointed as **Treasurer** and continues to provide the PCC with regular accounts and valued reports.

The **Parish Magazine** in full colour, along with its availability on the Website, continues to be well received and continues to bring in a profit.

Peter Dart as **Director of Music** continues to plan and lead the musical worship of the main morning Services at St. Mary's and assisted by Rosie Creedon and Ian French have created musical content for use in our online services since March 2020. The new 9.15 am family service has benefited from Lis Hobden's musical gifts, and has given a musical impetus to our work with young families and children.

The **Parish Roadmap** which was established in 2009 continues to act as the overall strategic plan under a new vision for the church to be "**A church at the heart of our community**" and the **Parish Teams** are undertaking to carry out a number of fresh initiatives to re-vitalise and grow the work towards its long-term objectives as we emerge from the pandemic.

We can be grateful for the continued financial giving, which means amidst challenges we have a small financial surplus. With all the pressure created because of the pandemic our churches have continued to provide 'worship', to reach out evangelistically, to teach and to provide pastoral care.

**WARGRAVE WITH KNOWL HILL PCC**

**Report of the Trustees  
for the year ended 31 December 2021**

---

**Registered Charity number**

1129390

**Principal address**

The Parish Office  
Mill Green  
Wargrave  
Reading  
Berkshire  
RG10 8EU

**Trustees**

For trustees information please see Membership section above.

**Independent Examiner**

Paul Worthington ACMA ACA ATT CTA  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Approved by order of the board of trustees on 21 March 2022 and signed on its behalf by:

Rev J Cook - Trustee

**Independent Examiner's Report to the Trustees of  
Wargrave with Knowl Hill PCC**

---

**Independent examiner's report to the trustees of Wargrave with Knowl Hill PCC**

I report to the charity trustees on my examination of the accounts of Wargrave with Knowl Hill PCC (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Worthington ACMA ACA ATT CTA  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Date: 21 March 2022



**WARGRAVE WITH KNOWL HILL PCC**

**Statement of Financial Activities  
for the year ended 31 December 2021**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>2021 Total funds</b>	<b>2020 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from</b>						
Donations and legacies		147,224	13,774	-	160,998	157,549
Other trading activities	2	24,011	8,501	-	32,512	22,138
Investment income	3	<u>120</u>	<u>-</u>	<u>10,375</u>	<u>10,495</u>	<u>10,635</u>
<b>Total</b>		<b>171,355</b>	<b>22,275</b>	<b>10,375</b>	<b>204,005</b>	<b>190,322</b>
<b>Expenditure on</b>						
Raising funds		890	-	-	890	687
<b>Church activities</b>						
Church Activities		156,810	18,115	10,375	185,300	182,261
Fundraising		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>179</u>
<b>Total</b>		<b>157,700</b>	<b>18,115</b>	<b>10,375</b>	<b>186,190</b>	<b>183,127</b>
<b>NET INCOME</b>		<b>13,655</b>	<b>4,160</b>	<b>-</b>	<b>17,815</b>	<b>7,195</b>
<b>Transfers between funds</b>	13	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other recognised gains/(losses)</b>						
Gains on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>33,950</u>	<u>33,950</u>	<u>15,754</u>
<b>Net movement in funds</b>		<b>12,655</b>	<b>5,160</b>	<b>33,950</b>	<b>51,765</b>	<b>22,949</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>		<b>109,184</b>	<b>51,078</b>	<b>237,358</b>	<b>397,620</b>	<b>374,671</b>
<b>Total funds carried forward</b>		<b><u>121,839</u></b>	<b><u>56,238</u></b>	<b><u>271,308</u></b>	<b><u>449,385</u></b>	<b><u>397,620</u></b>

The notes form part of these financial statements

# WARGRAVE WITH KNOWL HILL PCC

## Balance Sheet 31 December 2021

		2021 £	2020 £
<b>Fixed assets</b>	<b>Notes</b>		
Tangible assets	7	2,015	2,439
Investments	8	<u>271,308</u>	<u>237,358</u>
		273,323	239,797
<b>Current assets</b>			
Debtors	9	24,851	17,696
Cash at bank		<u>217,583</u>	<u>208,611</u>
		242,434	226,307
<b>Creditors</b>			
Amounts falling due within one year	10	(66,372)	(68,484)
		<u>176,062</u>	<u>157,823</u>
<b>Net current assets</b>			
		<u>176,062</u>	<u>157,823</u>
<b>Total assets less current liabilities</b>		449,385	397,620
		<u>449,385</u>	<u>397,620</u>
<b>NET ASSETS</b>			
		<u>449,385</u>	<u>397,620</u>
<b>Funds</b>	13		
Unrestricted funds		121,839	109,184
Restricted funds		56,238	51,078
Endowment funds		<u>271,308</u>	<u>237,358</u>
<b>Total funds</b>		<u>449,385</u>	<u>397,620</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2022 and were signed on its behalf by:

Rev J Cook - Trustee

Mrs J Wills - Trustee

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

**Income**

**Voluntary income and capital sources:-**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or pledge is recognised only when received. Tax recoverable on Gift Aid donations is recognised in the period in which the qualifying donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

**Other income:-**

Rental income from the letting of church premises is recognised when the rental is due. Funds raised by church social events and other activities and from the sale of books and magazines are accounted for gross.

Dividends and interest are accounted for when received.

Gains and losses on investments:-Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2021

Donated goods and gifts in kind are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

**Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when there is a legal and constructive obligation to pay out resources, and the amount can be measured with reasonable certainty. The value of any voluntary help received is not included in the accounts but is described as appropriate in the trustees' annual report.

**Tangible fixed assets**

Consecrated and beneficed property of any kind is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information and therefore such assets are not valued in the financial statements.

# WARGRAVE WITH KNOWL HILL PCC

## Notes to the Financial Statements - continued for the year ended 31 December 2021

### 1. Accounting policies - continued

#### Tangible fixed assets

Equipment used within the church premises is depreciated on a straight-line basis over the estimated useful life of the asset where the asset is readily identifiable as separate to the buildings or fabric thereof. Individual and separable items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments, COIF shares and UK stocks & shares are valued at market value at 31 December 2021

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Value added tax

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are accounted for inclusive of VAT.

### 2. Other trading activities

	2021 £	2020 £
Fundraising events	2,489	2,091
Income from room lettings	2,218	964
Parish Magazine	6,834	7,331
Fees	17,922	11,346
Sundry income	3,049	406
	<u>32,512</u>	<u>22,138</u>

### 3. Investment income

	2021 £	2020 £
Dividends	10,375	10,021
Deposit account interest	120	614
	<u>10,495</u>	<u>10,635</u>

### 4. Trustees' remuneration and benefits

Payments to incumbent, PCC members and related parties

	2021 £	2020 £
Payments in respect of services as a vergers or AV operator	0	175
Reimbursed expenses paid to PCC members	8,512	9,404
Magazine production and other printing costs - paid to company connected to PCC member	7,198	5,297

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC.

No payments other than those identified above were paid to any other PCC member, persons closely connected to them or related parties.

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**4. Trustees' remuneration and benefits - continued**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. Staff costs**

During the year the PCC employed two part time parish administrators.

There is also a director of music / organist, who was appointed in 2011, but who does not draw a salary.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Administration	<b>11,875</b>	10,971
Organist	<b>0</b>	0
Employers national insurance	<b>0</b>	230
Pension contributions	<b>0</b>	0
	<b>=====</b>	<b>-----</b>
<b>Total</b>	<b>11,875</b>	11,201
	<b>=====</b>	<b>-----</b>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>2</b>	<b>2</b>
Administrative staff	<b>=====</b>	<b>=====</b>

No employees received emoluments in excess of £60,000.

**6. Comparatives for the statement of financial activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total funds £</b>
<b>Income and endowments from</b>				
Donations and legacies	151,148	6,401	-	157,549
Other trading activities	17,590	4,548	-	22,138
Investment income	<u>614</u>	<u>-</u>	<u>10,021</u>	<u>10,635</u>
<b>Total</b>	169,352	10,949	10,021	190,322
 <b>Expenditure on</b>				
Raising funds	687	-	-	687
 <b>Church activities</b>				
Church Activities	152,424	19,816	10,021	182,261
Fundraising	<u>179</u>	<u>-</u>	<u>-</u>	<u>179</u>
<b>Total</b>	<u>153,290</u>	<u>19,816</u>	<u>10,021</u>	<u>183,127</u>
 <b>NET INCOME/(EXPENDITURE)</b>	16,062	(8,867)	-	7,195
 <b>Transfers between funds</b>	<u>(2,122)</u>	<u>2,122</u>	<u>-</u>	<u>-</u>
 <b>NET INCOME/(EXPENDITURE)</b>	13,940	(6,745)	-	7,195

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**6. Comparatives for the statement of financial activities - continued**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>
<b>Other recognised gains/(losses)</b>				
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gains on revaluation of fixed assets	<u>-</u>	<u>-</u>	<u>15,754</u>	<u>15,754</u>
<b>Net movement in funds</b>	13,940	(6,745)	15,754	22,949
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	<u>95,244</u>	<u>57,823</u>	<u>221,604</u>	<u>374,671</u>
<b>Total funds carried forward</b>	<u><u>109,184</u></u>	<u><u>51,078</u></u>	<u><u>237,358</u></u>	<u><u>397,620</u></u>

**7. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	<u>6,245</u>
<b>Depreciation</b>	
At 1 January 2021	3,806
Charge for year	<u>424</u>
At 31 December 2021	<u>4,230</u>
<b>Net book value</b>	
At 31 December 2021	<u><u>2,015</u></u>
At 31 December 2020	<u><u>2,439</u></u>

**8. Fixed asset investments**

Investments consist of the following:

	<b>Valuation at 31 December 2021</b>	<b>Valuation at 31 December 2020</b>	<b>Unrealised gain/(loss for year )</b>
In the CBF Church of England Investment Fund.11,402 units (Original cost £16,643)	<b>267,010</b>	233,594	33,416
COIF share - 209 shares	<b>4,298</b>	3,764	534
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Total investment at valuation	<b>271,308</b>	237,358	33,950
	<u>=====</u>	<u>=====</u>	<u>=====</u>

**Endowments**

Certain of the endowments are in the name of the vicar and churchwardens. They are all permanent which precludes the PCC having any rights over capital. They have been included in these accounts in order to complete the records of the funds available to the church. The endowment funds consist of the following:-

Fund designation	Number of units inCBF Investment Fund	Application of income from trustsrestricted in trust document:-
Hare Hatch - Young's trust	983	For the provision of a curate in Hare Hatch

# WARGRAVE WITH KNOWL HILL PCC

## Notes to the Financial Statements - continued for the year ended 31 December 2021

### 8. Fixed asset investments - continued

Gurowska trust	8956	For the provision of a curate in Crazies Hill
Old churchyard	388	For the upkeep of the old churchyard
New cemetery	211	For the upkeep of the chalk-pit cemetery
Chancel repair fund	96	For chancel repairs
Sansom / Sharp legacies	768	For the repair and upkeep of the church

The Whiting trust is represented by 114 shares in the Charities Official Investment Fund. In the trust document one half of the income may be applied to support the choir and one half applied to chancel repairs.

The LC Wigneys charity at St Peter's is represented by 95 shares in the Charities Official Investment Fund. The income can be used for the work of the Church of England at Knowl Hill.

### Other investments

The following investments are held for the PCC by either the Oxford Diocesan Board of Finance or Diocesan Trustees (Oxford) Limited. The capital is not available to the PCC and is not therefore shown in the balance sheet.

The income from these trusts, except for the Woodclyffe Hall, is restricted to specific purposes as set out in the trust document and has been applied as follows:

Hare Hatch - mission room:	For the work of the Church of England at Hare Hatch
St John's Cottage:	For any ecclesiastical purpose in the parish
Bond bequest:	For the upkeep of the old churchyard
Hare Hatch - Young's benefaction:	For the work of the Church of England at Hare Hatch
Woodclyffe Hall - sale proceeds:	For any ecclesiastical purpose in the parish - (unrestricted)

	Number of units inCBF Investment Fund	Market value 31 December 2021
	£	£
Hare Hatch - mission room:	554	12,974
St John's Cottage:	1,850	43,323
Bond bequest:	208	4,871
Hare Hatch - Young's benefaction:	3,258	76,296

There are also the following further investments where neither the capital nor the income is directly available to the PCC and therefore form no part of the accounts. The custodian trustee is the Oxford Diocesan Board of Finance.

	Number of units inCBF Investment Fund	Market value 31 December 2021
	£	£
Woodclyffe Almshouses	3,519	82,408
Woodclyffe Hostel	1,782	41,731
Crazies Hill Hall	3,279	76,788

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**9. Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income tax recoverable	15,765	10,844
Other debtors	5,752	3,588
Prepayments and accrued income	<u>3,334</u>	<u>3,264</u>
	<u><u>24,851</u></u>	<u><u>17,696</u></u>

Debtors all relate to unrestricted funds except for an amount of £nil income tax recoverable (2020 - £75) in respect of donations for restricted funds.

**10. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>66,372</u>	<u>68,484</u>
	<u><u>66,372</u></u>	<u><u>68,484</u></u>

Included in other creditors are short term loans of £45,000 (2020- £45,000) at the end of 2021 represent 9 (2019: 11) equal loans of £5,000 made i by members of the congregation and the PCC to assist in the funding of the final stages of the 21C project in the construction of the St Mary's Church Centre.

These loans are repayable on demand, and are interest free, with final redemption being guaranteed as being no later than the end of 2022. At the year end no redemption requests had been received.

**11. Loans**

An analysis of the maturity of loans is given below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Other loans	<u>45,000</u>	<u>45,000</u>
	<u><u>45,000</u></u>	<u><u>45,000</u></u>

**12. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>2021 Total funds</b>	<b>2020 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	-	2,015	-	2,015	2,439
Investments	-	-	271,308	271,308	237,358
Current assets	188,211	54,223	-	242,434	226,382
Current liabilities	<u>(66,372)</u>	<u>-</u>	<u>-</u>	<u>(66,372)</u>	<u>(68,559)</u>
	<u><u>121,839</u></u>	<u><u>56,238</u></u>	<u><u>271,308</u></u>	<u><u>449,385</u></u>	<u><u>397,620</u></u>



WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

13. Movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	109,184	13,655	(1,000)	121,839
<b>Restricted funds</b>				
Youth Work	235	751	-	986
Churchyard and chalkpit maintenance	5,361	3,585	1,000	9,946
Mill Green upkeep				
	7,217	(670)	-	6,547
Church restoration - St Peter's				
	37,720	394	-	38,114
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	475	100	-	575
	51,078	4,160	1,000	56,238
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	20,139	2,881	-	23,020
Gurwoska Trust				
	183,483	26,248	-	209,731
Old Churchyard	7,949	1,137	-	9,086
New Cemetery	4,322	618	-	4,940
Chancel Repair Fund	1,967	281	-	2,248
Whiting Trust	2,053	291	-	2,344
Sansom/Sharp Legacies	15,734	2,251	-	17,985
LC Wigneys Fund - St Peter's	1,711	243	-	1,954
	237,358	33,950	-	271,308
<b>TOTAL FUNDS</b>	<u>397,620</u>	<u>51,765</u>	<u>-</u>	<u>449,385</u>

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**13. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	171,355	(157,700)	-	13,655
<b>Restricted funds</b>				
Youth Work	970	(219)	-	751
Churchyard and chalkpit maintenance	5,625	(2,040)	-	3,585
Mill Green upkeep				
	113	(783)	-	(670)
Church restoration - St Peter's				
	938	(544)	-	394
Diocesan fees				
	8,501	(8,501)	-	-
Special Collections	5,308	(5,308)	-	-
St Peter's Churchyard restricted fund	100	-	-	100
Other Restricted repairs	<u>720</u>	<u>(720)</u>	<u>-</u>	<u>-</u>
	22,275	(18,115)	-	4,160
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	584	(584)	2,881	2,881
Gurwoska Trust				
	5,323	(5,323)	26,248	26,248
Old Churchyard	231	(231)	1,137	1,137
New Cemetery	125	(125)	618	618
Chancel Repair Fund	57	(57)	281	281
Whiting Trust	60	(60)	291	291
Sansom/Sharp Legacies	456	(456)	2,251	2,251
Hare Hatch - Mission room	329	(329)	-	-
St John's Cottage	1,100	(1,100)	-	-
Bond Bequest	124	(124)	-	-
Hare Hatch Young's Benefaction	1,936	(1,936)	-	-
LC Wigneys Fund - St Peter's	<u>50</u>	<u>(50)</u>	<u>243</u>	<u>243</u>
	<u>10,375</u>	<u>(10,375)</u>	<u>33,950</u>	<u>33,950</u>
<b>TOTAL FUNDS</b>	<u>204,005</u>	<u>(186,190)</u>	<u>33,950</u>	<u>51,765</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

13. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	95,244	16,062	(2,122)	109,184
<b>Restricted funds</b>				
Easter Lillies	36	(36)	-	-
21C Project	-	(1,122)	1,122	-
Youth Work	-	235	-	235
Churchyard and chalkpit maintenance	4,563	(202)	1,000	5,361
Mill Green upkeep				
	6,678	539	-	7,217
Church restoration - St Peter's				
	46,126	(8,406)	-	37,720
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	350	125	-	475
	57,823	(8,867)	2,122	51,078
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	18,801	1,338	-	20,139
Gurwoska Trust				
	171,292	12,191	-	183,483
Old Churchyard	7,421	528	-	7,949
New Cemetery	4,035	287	-	4,322
Chancel Repair Fund	1,836	131	-	1,967
Whiting Trust	1,925	128	-	2,053
Sansom/Sharp Legacies	14,689	1,045	-	15,734
LC Wigneys Fund - St Peter's	1,605	106	-	1,711
	221,604	15,754	-	237,358
<b>TOTAL FUNDS</b>	374,671	22,949	-	397,620

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**13. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	169,352	(153,290)	-	16,062
<b>Restricted funds</b>				
Easter Lillies	-	(36)	-	(36)
21C Project	913	(2,035)	-	(1,122)
Youth Work	602	(367)	-	235
Churchyard and chalkpit maintenance	1,848	(2,050)	-	(202)
Mill Green upkeep				
	963	(424)	-	539
Church restoration - St Peter's				
	-	(8,406)	-	(8,406)
Diocesan fees				
	4,548	(4,548)	-	-
St Peter's Churchyard restricted fund	125	-	-	125
Other Restricted repairs	<u>1,950</u>	<u>(1,950)</u>	<u>-</u>	<u>-</u>
	10,949	(19,816)	-	(8,867)
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	564	(564)	1,338	1,338
Gurwoska Trust				
	5,140	(5,140)	12,191	12,191
Old Churchyard	223	(223)	528	528
New Cemetery	121	(121)	287	287
Chancel Repair Fund	55	(55)	131	131
Whiting Trust	59	(59)	128	128
Sansom/Sharp Legacies	441	(441)	1,045	1,045
Hare Hatch - Mission room	318	(318)	-	-
St John's Cottage	1,062	(1,062)	-	-
Bond Bequest	119	(119)	-	-
Hare Hatch Young's Benefaction	1,870	(1,870)	-	-
LC Wigneys Fund - St Peter's	<u>49</u>	<u>(49)</u>	<u>106</u>	<u>106</u>
	<u>10,021</u>	<u>(10,021)</u>	<u>15,754</u>	<u>15,754</u>
<b>TOTAL FUNDS</b>	<u><u>190,322</u></u>	<u><u>(183,127)</u></u>	<u><u>15,754</u></u>	<u><u>22,949</u></u>

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**13. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1/1/20</b>	<b>Net</b>	<b>Transfers</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>between</b>	<b>31/12/21</b>
		<b>in funds</b>	<b>funds</b>	<b>£</b>
		<b>£</b>	<b>£</b>	
<b>Unrestricted funds</b>				
General fund	95,244	29,717	(3,122)	121,839
<b>Restricted funds</b>				
Easter Lillies	36	(36)	-	-
21C Project	-	(1,122)	1,122	-
Youth Work	-	986	-	986
Churchyard and chalkpit maintenance	4,563	3,383	2,000	9,946
Mill Green upkeep				
	6,678	(131)	-	6,547
Church restoration - St Peter's				
	46,126	(8,012)	-	38,114
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	<u>350</u>	<u>225</u>	<u>-</u>	<u>575</u>
	57,823	(4,707)	3,122	56,238
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	18,801	4,219	-	23,020
Gurwoska Trust				
	171,292	38,439	-	209,731
Old Churchyard	7,421	1,665	-	9,086
New Cemetery	4,035	905	-	4,940
Chancel Repair Fund	1,836	412	-	2,248
Whiting Trust	1,925	419	-	2,344
Sansom/Sharp Legacies	14,689	3,296	-	17,985
LC Wigneys Fund - St Peter's	<u>1,605</u>	<u>349</u>	<u>-</u>	<u>1,954</u>
	<u>221,604</u>	<u>49,704</u>	<u>-</u>	<u>271,308</u>
<b>TOTAL FUNDS</b>	<u><u>374,671</u></u>	<u><u>74,714</u></u>	<u><u>-</u></u>	<u><u>449,385</u></u>

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**13. Movement in funds - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	340,707	(310,990)	-	29,717
<b>Restricted funds</b>				
Easter Lillies	-	(36)	-	(36)
21C Project	913	(2,035)	-	(1,122)
Youth Work	1,572	(586)	-	986
Churchyard and chalkpit maintenance	7,473	(4,090)	-	3,383
Mill Green upkeep				
	1,076	(1,207)	-	(131)
Church restoration - St Peter's				
	938	(8,950)	-	(8,012)
Diocesan fees				
	13,049	(13,049)	-	-
Special Collections	5,308	(5,308)	-	-
St Peter's Churchyard restricted fund	225	-	-	225
Other Restricted repairs	<u>2,670</u>	<u>(2,670)</u>	<u>-</u>	<u>-</u>
	33,224	(37,931)	-	(4,707)
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	1,148	(1,148)	4,219	4,219
Gurwoska Trust				
	10,463	(10,463)	38,439	38,439
Old Churchyard	454	(454)	1,665	1,665
New Cemetery	246	(246)	905	905
Chancel Repair Fund	112	(112)	412	412
Whiting Trust	119	(119)	419	419
Sansom/Sharp Legacies	897	(897)	3,296	3,296
Hare Hatch - Mission room	647	(647)	-	-
St John's Cottage	2,162	(2,162)	-	-
Bond Bequest	243	(243)	-	-
Hare Hatch Young's Benefaction	3,806	(3,806)	-	-
LC Wigneys Fund - St Peter's	<u>99</u>	<u>(99)</u>	<u>349</u>	<u>349</u>
	<u>20,396</u>	<u>(20,396)</u>	<u>49,704</u>	<u>49,704</u>
<b>TOTAL FUNDS</b>	<u><u>394,327</u></u>	<u><u>(369,317)</u></u>	<u><u>49,704</u></u>	<u><u>74,714</u></u>

# WARGRAVE WITH KNOWL HILL PCC

## Notes to the Financial Statements - continued for the year ended 31 December 2021

### 13. Movement in funds - continued

#### Designated funds

Included within the balance of general funds is an amount of £13,316 (2019 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	-	9,061
	<u>13,316</u>	<u>-</u>	<u>13,316</u>

### 14. Related party disclosures

Unrestricted donations totalling £21,921 (2019 - £35,584) were received from PCC members in the year

There were no related party transactions other than those referred to in note 4 to the financial statements.

### 15. Mission of the church

Charitable giving comprise donations from general funds and special collections passed onto charities and other agencies.

	2020 £	2019 £
London City Mission	-	250
Yeldall Christian Centre	1,500	1,500
Faith Christian Group - Reading	1,500	1,750
TearFund	1,000	250
Wycliffe Bible Translators	2,000	-
Re-Inspired	-	250
Toilet Twinning	-	245
Wargrave Parish Trust	150	150
A Rocha - EcoChurch	200	-
Element of payments relating to prior year Mission provision	(6,350)	(4,395)
Funds not awarded at year end	12,617	7,257
Total	<u>12,617</u>	<u>7,257</u>

Special collections, specific fund raising & donations passed on in the year:-

	2019 £	2019 £
Royal British Legion	82	122
London City Mission	0	1,278
Other - including funeral collections passed to funeral directors	5,226	1,808
	<u>5,308</u>	<u>3,219</u>

In addition an amount including gift aid of £8,475 (2020 - £7,425) was collected, in an agent capacity, for the work of YWAM (Youth With A Mission). This was paid direct to the charity.

**WARGRAVE WITH KNOWL HILL PCC**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Planned giving	124,536	123,732
Collections	13,344	6,295
Donations	20,793	27,522
Legacies	<u>2,325</u>	<u>-</u>
	160,998	157,549
<b>Other trading activities</b>		
Fundraising events	2,489	2,091
Income from room lettings	2,218	964
Parish Magazine	6,834	7,331
Fees	17,922	11,346
Sundry income	<u>3,049</u>	<u>406</u>
	32,512	22,138
<b>Investment income</b>		
Dividends	10,375	10,021
Deposit account interest	<u>120</u>	<u>614</u>
	<u>10,495</u>	<u>10,635</u>
<b>Total incoming resources</b>	204,005	190,322
<b>Expenditure</b>		
<b>Raising donations and legacies</b>		
Fundraising activities	890	598
Short leasehold	<u>-</u>	<u>89</u>
	890	687
<b>Church activities</b>		
Wages and social security	11,875	11,201
Mission and charitable giving	11,657	7,257
Diocesan parish share	89,393	87,168
Clergy expenses, services, music	21,345	18,119
Fees paid to diocese	8,501	4,548
Parish Magazine	4,642	5,069
Church maintenance	7,856	18,707
Churchyard and cemetery costs	3,714	2,513
Mill Green maintenance	359	-
Hannen Room costs	3,220	1,162
21C Project costs	-	2,035
Youth groups	219	367
Office expenses	4,934	7,269
Insurance	9,379	9,735
Light, heat and water	6,387	5,254
Health and safety	90	293
Flowers	225	60
Carried forward	183,796	180,757

This page does not form part of the statutory financial statements



WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities  
for the year ended 31 December 2021

	2021 £	2020 £
<b>Church activities</b>		
Brought forward	183,796	180,757
Depreciation	<u>424</u>	<u>603</u>
	184,220	181,360
<b>Support costs</b>		
<b>Governance costs</b>		
Examiners fees	<u>1,080</u>	<u>1,080</u>
Total resources expended	<u>186,190</u>	<u>183,127</u>
<b>Net income</b>	<u><u>17,815</u></u>	<u><u>7,195</u></u>