

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WARGRAVE WITH KNOWL HILL

England & Wales - Charity number 1129390

## Details

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**Other names** WARGRAVE WITH KNOWL HILL PCC

**Status** Registered

**Legal form** Previously excepted

**Registered** 2009-05-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Parish Office  
St. Marys Church  
Station Road  
Wargrave  
Reading  
RG10 8EU

**Phone** 01189402300

**Email** [office@wargravechurch.org.uk](mailto:office@wargravechurch.org.uk)

**Website** [www.wargravechurch.org.uk](http://www.wargravechurch.org.uk)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Regular public worship open to all. Pastoral work. Teaching of Christianity through sermons, courses and small groups. Taking of religious assemblies in schools, and collaborating with the schools in activities with a Christian basis. Promotion of Christianity throughout the Parish, including provision of activities special need groups. Supporting other charities in the UK and overseas.

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Windsor And Maidenhead
- Wokingham

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£202,687	£211,231	-	-
2024-12-31	£255,427	£285,223	-	-
2023-12-31	£231,428	£231,823	-	-
2022-12-31	£368,540	£211,892	-	-
2021-12-31	£204,005	£186,190	-	-

## Trustees

Name	Role	Appointed
Dr Mark Richard Puddy		2021-07-04
Jane Wills		2015-04-27
KAREN LESLEY LLOYD		
LESLEY JANE TURVILLE		2022-04-24
Lesley Bell		2023-04-16
MIKE BUCKLAND		2018-04-16
MR ANDY FERGUSON		
Peter Dart		2024-04-04
REV STEVE TURVILLE		2015-04-27
ROBERT DAVID JOHN AUSTEN MBE		2022-04-24
ROSEMARY CREEDON		2019-04-07
Rev David Chislett		2025-08-26
SHEILA MARY WILLIAMS		
Salome Magdalena Isabel Laschinger		2025-05-18
Sean Sutcliffe		2024-04-04
valda Hadden		2023-04-16

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2025  
for  
WARGRAVE WITH KNOWL HILL PCC**

Xeinadin South East Limited  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

**WARGRAVE WITH KNOWL HILL PCC**

**Contents of the Financial Statements  
for the year ended 31 December 2025**

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## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2025

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#### The Parochial Church Council

##### Structure, governance and management

The PCC is a charity registered with the Charities Commission (registration number 112930) and is governed under the Church Representation Rules 2025.

Membership of the PCC consists of the clergy of the parish, Churchwardens, elected representatives of Sonning Deanery and PCC elected members. Deanery representatives are appointed for a three year term and PCC elected members for a one year term.

The PCC met 8 times during the year with an 80% average attendance.

Administration of the Parish continued to be focused through the eight 8 CoG (Callings of God) Ministry Areas.

##### Membership and Committees

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The PCC is chaired by the Incumbent. Following the retirement of the Incumbent, Dr Mark Puddy acted as interim chair until a new Incumbent was in place.

Incumbent: The Revd. David Chislett – appointed 26 August 2025

Associate Minister: The Revd. Steve Turville

The following served as members of the PCC ("K" denotes a person elected by the parishioners of St. Peter's Knowl Hill, "W" a person elected by the parishioners of St. Mary's Wargrave).

Churchwardens:

W Mrs Susan Witney – resigned 30 September 2025

W Dr M Puddy

Representatives on the Deanery Synod

W Mr Michael Buckland

W Mrs Rosie Creedon

W Mrs Karen Lloyd

W Mrs Christine Walker – resigned 18 May 2025

Elected Lay Members of the PCC

W Mr Robert Austen MBE

K Mrs Lesley Bell

W Mr Peter Dart

W Mrs Hannah Hobden Da Silva – resigned 18 May 2025

W Mr Jubi Da Silva Filho – resigned 18 May 2025

W Mr Andy Ferguson

K Mrs Valda Hadden

W Mrs Salome Laschinger – appointed 18 May 2025

W Mrs Denise Peet – appointed 18 May 2025, resigned 12 December 2025

W Mr Sean Sutcliffe

W Ms Lesley Turville

W Mrs Sarah Whiteside resigned 18 May 2025

W Mrs Sheila Williams (Secretary)

W Mrs Jane Wills (Treasurer)

Co-opted Members of the PCC

None

##### Principal address

The Parish Office

St Mary's Church

Station Road

Wargrave

Reading

Berkshire

RG10 8EU

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2025

#### Achievements and performance in the year

During the first eight months of 2025, the Parish remained in vacancy and was ably led by the Churchwardens, Dr Mark Puddy and Sue Witney with the vast majority of the services taken by Revd Steve Turville. Other clergy assisted when Steve was unavailable and we are grateful in particular for the ministry of Rev Marina Brain.

Revd David Chislett was appointed as vicar with his institution, induction and installation service taking place on August 26<sup>th</sup> 2026 led by the Bishop of Reading, Mary Gregory.

Over 100 people met David over coffee, lunch or supper 'Come and Meet' events with the hospitality team providing the refreshments. This was spearheaded by Sue Witney who stood down as Churchwarden at the end of September having made a huge contribution during the vacancy. Salome Laschinger stepped up as Associate Churchwarden to work with Mark.

Changes in service times were necessary during the vacancy, and in October the PCC agreed to revise the service times and pattern to the following:

	St Mary's Wargrave	St Paul's Warren Row	St Peter's Knowl Hill
1st Sunday	8:00 Holy Communion (Traditional) 10.00 Morning Worship (Common Worship)		10.00 Holy Communion (Common Worship)
2nd Sunday	8:00 Holy Communion (Traditional) 10.00 Holy Communion (Common Worship)	9.15 Holy Communion (Traditional)	
3rd Sunday	8:00 Holy Communion (Traditional) 10.00 Morning Worship (Common Worship)		10.00 Holy Communion (Common Worship)
4th Sunday	8:00 Holy Communion (Traditional) 10:00 Holy Communion or if last Sunday of month All Age with Communion (Common Worship)		
5 <sup>th</sup> Sunday	8:00 Holy Communion (Traditional) All Age with Communion (Common Worship)		

The annual Remembrance Sunday service at St Mary's was attended by 292 people including uniformed young people with many more joining for the RBL service on Mill Green.

Our annual music concert was, once again, a sell out and we are grateful to Peter Dart, our Director of Music for his work in bringing together an evening of exceptional musical quality.

Our Advent through to Epiphany "Follow the Star" was well received as we welcomed the largest Christmas attendance in recent years. We were also pleased to host and speak at carol services for The Piggott School, Robert Piggott Junior School and Crazies Hill School.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2025

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#### Church Attendance

The Electoral Roll is updated regularly and is completely revised every six years. The last complete revision was in 2024. At the end of 2025 there were 203 people on the Parish Electoral Roll (2024: 233) of which 179 (2024: 214) were on the Wargrave Electoral Roll and 24 (2024: 19) were on the Knowl Hill Electoral Roll.

The Usual Sunday Attendance is 104 adults and 5 children (2024: 102 adults and 10 children). Higher attendance was recorded for specific services in the year such as Christmas, Easter, Remembrance Sunday. 1,274 people attended Christmas Services (2024: 1,104)

#### Financial review

The results for 2025 show a deficit on unrestricted activities of £14,184 before fund transfers compared to a surplus of £9,925 in 2024.

Income has declined by £52,740 across all parish funds when compared to 2024. Unrestricted donations and legacies, including related gift aid, are down due to lower levels of giving and a reduction in the number of individual donors. Fundraising is also down due to 2025 not being a Festival year. Church activities, which include statutory fees and the parish magazine were also down in comparison to the prior year – partly due to fewer funeral services being held in the year. Room hire was also lower due to the loss of a couple of recurring block bookings. Restricted income was lower in 2025 compared to 2024 as the main Knowl Hill restoration Fund campaign was completed in the prior year. This was partly offset by higher donations for the Mill Green Fund to cover work on the trees and paths.

Unrestricted expenditure in the year decreased to £171,863 in 2025 from £174,838 in 2024 - a decrease of around 1.7%. The main movements in costs related to higher repair costs in the year. Utility costs also increased over prior year, not helped by the major water leak at St Marys in the final quarter of the year. These increases were offset by lower fundraising costs (again, due to there being no Festival in 2025) and lower office costs. The reduction in the Parish Share payments for the period of the vacancy was reversed following the appointment of the new vicar. Lower income levels resulted in slightly lower mission giving as this is directly related to the level of unrestricted income net of parish share.

Restricted expenditure was much lower than in 2024 with limited work on St Peter's this year. This was offset by higher costs incurred from the Mill Green Fund for tree works and other ongoing maintenance. As a result, restricted funds held at the year-end were £49,294 compared to £42,654 in 2024, whilst unrestricted reserves stood at £246,696 at the end of 2025 compared to £261,880 at the end of 2024.

The PCC's policy is to invest any surplus cash in the Central Board of Finance deposit fund. Endowment funds are invested in the COIF or CBF Investment Funds managed by CCLA Investment Management Ltd on behalf of the Trustees. Unrestricted balances are either designated for use against future repairs or used to smooth income fluctuations and are on deposit or in working capital.

The PCC reserves policy is to maintain unrestricted general reserves equivalent to at least 6 months of annual expenditure.

#### Reference and administrative details

##### Independent Examiner

Keith Westran FCCA ACA  
Xeinaidin South East Limited  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Approved by order of the board of trustees on 29 March 2026 and signed on its behalf by:

Rev D W Chislett  
Trustee

**Independent Examiner's Report to the Trustees of  
Wargrave with Knowl Hill PCC**

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**Independent examiner's report to the trustees of Wargrave with Knowl Hill PCC**

I report to the charity trustees on my examination of the accounts of Wargrave with Knowl Hill PCC (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Westran  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Date: 29 March 2026

WARGRAVE WITH KNOWL HILL PCC

Statement of Financial Activities  
for the year ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
<b>Income and endowments from</b>						
Donations and legacies		134,021	26,040	-	160,061	199,764
Activities for generating funds	2	4,852	-	-	4,852	15,174
Church Activities	2	12,037	7,752	-	19,789	21,776
Other incoming resources	2	1,470	-	-	1,470	1,329
Investment income	3	5,299	-	11,216	16,515	17,384
<b>Total</b>		<b>157,679</b>	<b>33,792</b>	<b>11,216</b>	<b>202,687</b>	<b>255,427</b>
<b>Expenditure on</b>						
Raising funds		1,975	-	-	1,975	2,573
<b>Church activities</b>						
Church Activities	5	169,888	28,152	11,216	209,256	282,650
<b>Total</b>		<b>171,863</b>	<b>28,152</b>	<b>11,216</b>	<b>211,231</b>	<b>285,223</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(14,184)</b>	<b>5,640</b>	<b>-</b>	<b>(8,544)</b>	<b>(29,796)</b>
Transfers between funds	13	(1,000)	1,000	-	-	-
<b>Other recognised gains/(losses)</b>						
Gains/(losses) on revaluation of fixed assets		-	-	(10,743)	(10,743)	5,993
<b>Net movement in funds</b>		<b>(15,184)</b>	<b>6,640</b>	<b>(10,743)</b>	<b>(19,287)</b>	<b>(23,803)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		261,880	42,654	267,886	572,420	596,223
<b>Total funds carried forward</b>		<b>246,696</b>	<b>49,294</b>	<b>257,143</b>	<b>553,133</b>	<b>572,420</b>

The notes form part of these financial statements

**WARGRAVE WITH KNOWL HILL PCC**

**Balance Sheet  
31 December 2025**

	<b>Notes</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Fixed assets</b>			
Tangible assets	8	317	742
Investments	9	<u>257,143</u>	<u>267,886</u>
		<b>257,460</b>	268,628
<b>Current assets</b>			
Debtors	10	11,018	6,318
Cash at bank		<u>324,866</u>	<u>325,195</u>
		<b>335,884</b>	331,513
<b>Creditors</b>			
Amounts falling due within one year	11	<u>(40,211)</u>	<u>(27,721)</u>
<b>Net current assets</b>		<u>295,673</u>	<u>303,792</u>
<b>Total assets less current liabilities</b>		<u>553,133</u>	572,420
<b>NET ASSETS</b>		<u>553,176</u>	<u>572,420</u>
<b>Funds</b>	13		
Unrestricted funds		246,696	261,880
Restricted funds		49,294	42,654
Endowment funds		<u>257,143</u>	<u>267,886</u>
<b>Total funds</b>		<u>553,133</u>	<u>572,420</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2026 and were signed on its behalf by:

Rev D W Chislett  
Trustee

Mrs J Wills  
Trustee

## WARGRAVE WITH KNOWL HILL PCC

### Notes to the Financial Statements for the year ended 31 December 2025

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#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

##### **Income**

###### **Voluntary income and capital sources:-**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or pledge is recognised only when received. Tax recoverable on Gift Aid donations is recognised in the period in which the qualifying donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

###### **Other income:-**

Rental income from the letting of church premises is recognised when the rental is due. Funds raised by church social events and other activities and from the sale of books and magazines are accounted for gross.

Dividends and interest are accounted for when received.

Gains and losses on investments:-Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2025.

Donated goods and gifts in kind are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

##### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when there is a legal and constructive obligation to pay out resources, and the amount can be measured with reasonable certainty. The value of any voluntary help received is not included in the accounts but is described as appropriate in the trustees' annual report.

##### **Tangible fixed assets**

Consecrated and beneficed property of any kind is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information and therefore such assets are not valued in the financial statements.

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2025**

**1. Accounting policies - continued**

**Tangible fixed assets**

Equipment used within the church premises is depreciated on a straight-line basis over the estimated useful life of the asset where the asset is readily identifiable as separate to the buildings or fabric thereof. Individual and separable items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments, COIF shares and UK stocks & shares are valued at market value at 31 December 2025.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Value added tax**

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are accounted for inclusive of VAT.

**2. Other activities**

	2025 £	2024 £
<b>Activities for generating funds</b>		
Fundraising events	538	6,943
Income from room lettings	<u>4,314</u>	<u>8,231</u>
	<u>4,852</u>	<u>15,174</u>
 <b>Church Activities</b>		
Parish Magazine	1,309	1,448
Fees	<u>18,480</u>	<u>20,328</u>
	<u>19,789</u>	<u>38,279</u>
 <b>Other incoming resources</b>		
Sundry income	<u>1,470</u>	<u>1,329</u>
	<u>1,470</u>	<u>1,329</u>

**3. Investment income**

	2025 £	2024 £
Dividends	11,216	10,789
Deposit account interest	<u>5,299</u>	<u>6,430</u>
	<u>16,515</u>	<u>17,384</u>

**4. Trustees' remuneration and benefits**

	2025 £	2024 £
Payments to incumbent, PCC members and related parties		
Reimbursed expenses paid to PCC members	13,799	8,832
Magazine production and other printing costs - paid to company connected to PCC member	1,527	1,332

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2025**

**4. Trustees' remuneration and benefits - continued**

**Trustees' expenses**

No payments other than those identified above were paid to any other PCC member, persons closely connected to them or related parties

There were no other trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**5. Expenditure on church activities**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>Church Activities 2025</b>				
Mission and charitable giving	5,640	-	-	5,640
Special collections	-	5,109	-	5,109
Parish share	86,844	-	-	86,844
Office expenses	8,785	-	-	8,785
Clergy expense, music and service costs	-	-	8,959	8,959
Fees paid to diocese and other restricted funds	-	7,752	-	7,752
Health and Safety	280	-	-	280
Heat, light and water	20,328	-	-	20,328
Insurance	11,157	-	-	11,157
Maintenance – church, Hannen Room. St Mary Centre, churchyard and cemetery	16,957	6,186	2,257	28,400
Maintenance – Mill Green	468	8,135	-	8,603
Depreciation	-	425	-	425
Parish magazine	1,624	-	-	1,624
Youth groups	-	545	-	545
Flowers	526	-	-	526
Staff costs	15,809	-	-	15,809
Examiners fees	1,470	-	-	1,470
	<u>169,888</u>	<u>28,152</u>	<u>11,216</u>	<u>209,256</u>
<b>Total</b>				
<b>Church Activities 2024</b>				
Mission and charitable giving	8,000	-	-	8,000
Special collections	-	12,995	-	12,995
Parish share	87,704	-	-	87,704
Office expenses	11,967	-	-	11,967
Clergy expense, music and service costs	6,460	-	9,843	16,303
Fees paid to diocese and other restricted funds	-	9,998	-	9,998
Health and Safety	120	-	-	120
Heat, light and water	14,786	-	-	14,786
Insurance	10,552	-	-	10,552
Maintenance – church, Hannen Room. St Mary Centre, churchyard and cemetery	8,848	71,912	1,111	81,871
Maintenance – Mill Green	677	3,476	-	4,153
Depreciation	-	424	-	424
Parish magazine	1,264	-	-	1,264
Youth groups	-	1,126	-	1,126
Flowers	431	-	-	431
Staff costs	19,636	-	-	19,636
Examiners fees	1,320	-	-	1,320
	<u>171,765</u>	<u>99,931</u>	<u>10,954</u>	<u>282,650</u>
<b>Total</b>				

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2025**

**6. Staff costs**

During the year the PCC employed two part time parish administrators plus ad hoc support as required. There is also a director of music / organist, who was appointed in 2011, but who does not draw a salary.

	<b>2025</b>	<b>2024</b>
	£	£
Administration	<b>15,809</b>	19,636
Employers national insurance	<b>0</b>	0
Pension contributions	<b>0</b>	0
	-----	-----
<b>Total</b>	<b>15,809</b>	19,636
	=====	=====

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. Comparatives for the statement of financial activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>
	£	£	£	£
<b>Income and endowments</b>				
Donations and legacies	149,552	50,212	-	199,764
Activities for generating funds	15,174	-	-	15,174
Church Activities	11,778	9,998	-	21,776
Other incoming resources	1,329	-	-	1,329
Investment income	<u>6,430</u>	<u>-</u>	<u>10,954</u>	<u>17,384</u>
<b>Total</b>	<u>184,263</u>	<u>60,210</u>	<u>10,954</u>	<u>255,427</u>
<b>Expenditure on</b>				
Raising funds	2,573	-	-	2,573
Church Activities	<u>171,765</u>	<u>99,931</u>	<u>10,954</u>	<u>282,650</u>
<b>Total</b>	<u>174,338</u>	<u>99,931</u>	<u>10,954</u>	<u>285,223</u>
<b>NET INCOME</b>	9,925	(39,721)	-	(29,796)
<b>Transfers between funds</b>	1,001	(1,001)	-	-
<b>Other recognised gains/(losses)</b>				
Gains/(losses) on revaluation of fixed assets	<u>-</u>	<u>-</u>	<u>5,993</u>	<u>5,993</u>
<b>Net movement in funds</b>	10,926	(40,722)	5,993	(23,803)
<b>Reconciliation of funds</b>				
Total funds brought forward	<u>250,954</u>	<u>83,376</u>	<u>261,893</u>	<u>596,223</u>
<b>Total funds carried forward</b>	<u>261,880</u>	<u>42,654</u>	<u>267,886</u>	<u>572,420</u>

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2025**

**8. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 January 2025 and 31 December 2025	<u>6,245</u>
<b>Depreciation</b>	
At 1 January 2025	5,503
Charge for year	<u>425</u>
At 31 December 2025	<u>5,928</u>
<b>Net book value</b>	
At 31 December 2025	<u>317</u>
At 31 December 2024	<u>742</u>

**9. Fixed asset investments**

Investments consist of the following:

**Endowments**

Certain of the endowments are in the name of the vicar and churchwardens. They are all permanent which precludes the PCC having any rights over capital. They have been included in these accounts in order to complete the records of the funds available to the church. The endowment funds consist of the following:-

Fund designation	Number of units in CBF Investment Fund	Application of income from trusts restricted in trust document:-
Hare Hatch - Young's trust	983	For the provision of a curate in Hare Hatch
Gurowska trust	8956	For the provision of a curate in Crazies Hill
Old churchyard	388	For the upkeep of the old churchyard
New cemetery	211	For the upkeep of the chalk-pit cemetery
Chancel repair fund	96	For chancel repairs
Sansom / Sharp legacies	768	For the repair and upkeep of the church
Fund designation	Number of shares in Charities Official Investment Fund	Application of income from trusts restricted in trust document:-
Whiting Trust	114	One half of the income may be applied to support the choir and one half applied to chancel repairs
LC Wigneys charity	95	For work of the Church of England at Knowl Hill

The valuation movements of these investments are as follows:-

	Valuation at 31 December 2025	Valuation at 31 December 2024	Unrealised gain/(loss for year )
CBF Church of England Investment Fund.11,402 units (Original cost £16,643)	<b>253,105</b>	263,425	<b>(10,540)</b>
COIF share - 209 shares	<b>4,038</b>	4,241	<b>(203)</b>
	-----	-----	-----
<b>Total investment at valuation</b>	<b>257,133</b>	267,628	<b>(10,743)</b>
	=====	=====	=====

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2025**

**9. Fixed asset investments - continued**

**Other investments**

The following investments are held for the PCC by either the Oxford Diocesan Board of Finance or Diocesan Trustees (Oxford) Limited. The capital is not available to the PCC and is not therefore shown in the balance sheet.

The income from these trusts, except for the Woodclyffe Hall, is restricted to specific purposes as set out in the trust document and has been applied as identified below. The income from the Woodclyffe Hall trust is received towards general purposes of the parish.

Hare Hatch - mission room:	For the work of the Church of England at Hare Hatch
St John's Cottage:	For any ecclesiastical purpose in the parish
Bond bequest:	For the upkeep of the old churchyard
Hare Hatch - Young's benefaction:	For the work of the Church of England at Hare Hatch
Woodclyffe Hall - sale proceeds:	For any ecclesiastical purpose in the parish - (unrestricted)

	Number of units in CBF Investment Fund	Market value 31 December 2025 £
Hare Hatch - mission room:	554	12,297
St John's Cottage:	1,850	41,066
Bond bequest:	208	4,617
Hare Hatch - Young's benefaction:	3,258	72,322

There are also the following further investments where neither the capital nor the income is directly available to the PCC and therefore form no part of the accounts. The custodian trustee is the Oxford Diocesan Board of Finance.

	Number of units in CBF Investment Fund	Market value 31 December 2025 £
Woodclyffe Almshouses	3,519	78,116
Woodclyffe Hostel	1,782	39,557
Crazies Hill Hall	3,279	72,788

**10. Debtors: amounts falling due within one year**

	2025 £	2024 £
Income tax recoverable	4,106	3,300
Other debtors	4,021	-
Prepayments and accrued income	<u>2,891</u>	<u>3,018</u>
	<u><b>11,018</b></u>	<u><b>6,318</b></u>

Debtors all relate to unrestricted funds except for an amount of £1,148 income tax recoverable (2024 - £755) in respect of donations and income for restricted funds.

**11. Creditors: amounts falling due within one year**

	2025 £	2024 £
Other creditors	<u>40,211</u>	<u>27,721</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2025

12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
Fixed assets	-	317	-	317	742
Investments			257,143	257,143	267,886
Current assets	285,746	50,138	-	335,884	331,513
Current liabilities	(39,050)	(1,161)	-	(40,211)	(27,721)
	<u>246,696</u>	<u>49,294</u>	<u>257,143</u>	<u>553,133</u>	<u>572,420</u>

13. Movement in funds

	At 1/1/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
<b>Unrestricted funds</b>				
General fund	261,880	(14,184)	(1,000)	246,696
<b>Restricted funds</b>				
Youth Work	301	1,280	-	1,581
Churchyard and chalkpit maintenance	8,580	(1,727)	1,000	7,853
Mill Green upkeep	248	4,065	-	4,313
Church restoration - St Peter's	31,664	1,897	-	33,561
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	1,791	125	-	1,916
	<u>42,654</u>	<u>5,640</u>	<u>1,000</u>	<u>49,294</u>
<b>Endowment funds</b>				
Hare Hatch - Young's Trust	22,730	(909)	-	21,821
Gurwoska Trust	207,087	(8,279)	-	198,808
Old Churchyard	8,972	(358)	-	8,614
New Cemetery	4,879	(195)	-	4,684
Chancel Repair Fund	2,219	(89)	-	2,131
Whiting Trust	2,313	(110)	-	2,203
Sansom/Sharp Legacies	17,758	(710)	-	17,048
LC Wigney's Fund - St Peter's	1,928	(93)	-	1,835
	<u>267,886</u>	<u>(10,743)</u>	<u>-</u>	<u>257,143</u>
<b>TOTAL FUNDS</b>	<u>572,420</u>	<u>(19,287)</u>	<u>-</u>	<u>553,133</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2025

13. Movement in funds - continued

Net movement in funds for 2025, included in the above are as follows:

	Incoming resources in funds £	Resources expended £	Gains and losses £	Movement £
<b>Unrestricted funds</b>				
General fund	157,679	(172,863)	(1,000)	(15,184)
<b>Restricted funds</b>				
Youth Work	1,825	(545)	-	1,280
Churchyard and chalkpit maintenance	4,459	(6,186)	1,000	(727)
Mill Green upkeep	12,625	(8,560)	-	4,065
Church restoration - St Peter's	1,897	-	-	1,897
Diocesan fees	7,752	(7,752)	-	-
Special Collections	5,109	(5,109)	-	-
St Peter's Churchyard restricted fund	125	-	-	125
	<u>33,792</u>	<u>(28,152)</u>	<u>1,000</u>	<u>6,640</u>
<b>Endowment funds</b>				
Hare Hatch - Young's Trust	632	(632)	(909)	(909)
Gurwoska Trust	5,754	(5,754)	(8,279)	(8,279)
Old Churchyard	249	(249)	(358)	(358)
New Cemetery	136	(136)	(195)	(195)
Chancel Repair Fund	62	(62)	(89)	(89)
Whiting Trust	65	(65)	(110)	(110)
Sansom/Sharp Legacies	493	(493)	(710)	(710)
Hare Hatch - Mission room	356	(356)	(93)	(93)
St John's Cottage	1,189	(1,189)	-	-
Bond Bequest	134	(134)	-	-
Hare Hatch Young's Benefaction	2,093	(2,093)	-	-
LC Wigneys Fund - St Peter's	53	(53)	-	-
	<u>11,216</u>	<u>(11,216)</u>	<u>(10,743)</u>	<u>(10,743)</u>
<b>TOTAL FUNDS</b>	<u>202,687</u>	<u>(211,231)</u>	<u>(10,743)</u>	<u>(19,287)</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2025

13. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
General fund	250,954	9,925	1,001	261,880
<b>Restricted funds</b>				
Youth Work	1,414	(1,113)		301
Churchyard and chalkpit maintenance	8,599	982	(1,001)	8,580
Mill Green upkeep	4,085	(3,837)		248
Church restoration - St Peter's	68,548	(36,884)	-	31,664
Organ - restricted	70		-	70
St Peter's Churchyard restricted fund	660	1,131	-	1,791
	<u>83,376</u>	<u>(39,721)</u>	<u>(1,001)</u>	<u>42,654</u>
<b>Endowment funds</b>				
Hare Hatch - Young's Trust	22,221	509		22,730
Gurwoska Trust	202,453	4,634		207,087
Old Churchyard	8,771	201	-	8,972
New Cemetery	4,770	109	-	4,879
Chancel Repair Fund	2,170	49	-	2,219
Whiting Trust	2,262	51	-	2,313
Sansom/Sharp Legacies	17,361	397	-	17,758
LC Wigney's Fund - St Peter's	1,885	43	-	1,928
	<u>261,893</u>	<u>5,993</u>	<u>-</u>	<u>267,886</u>
<b>TOTAL FUNDS</b>	<u>596,223</u>	<u>(23,803)</u>	<u>-</u>	<u>572,420</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2025

13. Movement in funds - continued

Comparative net movement in funds for 2024, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	184,263	(174,338)	-	9,925
<b>Restricted funds</b>				
Youth Work	13	(1,126)	-	(1,113)
Churchyard and chalkpit maintenance	10,314	(9,332)	-	982
Mill Green upkeep	63	(3,900)	-	(3,837)
Church restoration - St Peter's	21,727	(58,611)	-	(36,884)
Diocesan fees	9,998	(9,998)	-	-
Special Collections	12,995	(12,995)	-	-
St Peter's Churchyard restricted fund	5,100	(3,969)	-	1,131
	<u>60,210</u>	<u>(99,931)</u>	-	<u>(39,721)</u>
<b>Endowment funds</b>				
Hare Hatch - Young's Trust	617	(617)	509	509
Gurwoska Trust	5,620	(5,620)	4,634	4,634
Old Churchyard	243	(243)	201	201
New Cemetery	132	(132)	109	109
Chancel Repair Fund	60	(60)	49	49
Whiting Trust	63	(63)	51	51
Sansom/Sharp Legacies	482	(482)	397	397
Hare Hatch - Mission room	348	(348)	-	-
St John's Cottage	1,162	(1,162)	-	-
Bond Bequest	131	(131)	-	-
Hare Hatch Young's Benefaction	2,044	(2,044)	-	-
LC Wigneys Fund - St Peter's	52	(52)	43	43
	<u>10,954</u>	<u>(10,954)</u>	<u>5,993</u>	<u>5,993</u>
<b>TOTAL FUNDS</b>	<u>255,427</u>	<u>(285,223)</u>	<u>5,993</u>	<u>(23,803)</u>

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2025**

**13. Movement in funds - continued**

**Designated funds**

Included within the balance of general funds is an amount of £9,596 (2024 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	<b>Net movement in funds</b>		
	<b>At 1/1/25</b>		<b>At 31/12/25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	(3,720)	5,341
	-----	-----	-----
	<b>13,316</b>	<b>(3,720)</b>	<b>9,596</b>
	-----	-----	-----

**14. Related party disclosures**

Unrestricted donations totalling £20,488 (2024 - £19,374) were received from PCC members in the year

There were no related party transactions other than those referred to in note 4 to the financial statements.

**15. Mission of the church**

Charitable giving comprises donations from general funds and special collections passed onto charities and other agencies.

	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Wycliffe Bible Translators		1,000
Yeldall Christian Centre		2,000
USPG		1,000
TearFund		3,000
REInspired		375
CSW		1,000
Henley Christians Against Poverty	<b>2,000</b>	1,125
Wargrave Parish Trust		150
A Rocha - EcoChurch		1,000
Element of payments relating to prior year Mission provision	<b>(10,400)</b>	(13,050)
Funds not awarded at year end	<b>14,040</b>	10,400
	-----	-----
Total	<b>5,640</b>	8,000
	=====	=====

Special collections, specific fund raising & donations passed on in the year:-

	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Royal British Legion	<b>94</b>	38
Other - including funeral collections passed to funeral directors and leaving collections for incumbent and curate	<b>5,015</b>	12,957
	-----	-----
	<b>5,109</b>	<b>12,995</b>
	=====	=====

In addition, an amount including gift aid of £ 10,956 (2024 - £10,956) was collected, in an agent capacity, for the work of YWAM (Youth With A Mission). This was paid direct to the nominated mission worker. A further £747 (2024 - £723) was donated in lieu of payment for vergers services on behalf of an individual to Wycliffe Bible Translators for work carried out by an individual with connections to the parish.

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
WARGRAVE WITH KNOWL HILL PCC**

Xeinadin  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

**WARGRAVE WITH KNOWL HILL PCC**

**Contents of the Financial Statements  
for the year ended 31 December 2024**

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**WARGRAVE WITH KNOWL HILL PCC**

**Report of the Trustees  
for the year ended 31 December 2024**

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**The Parochial Church Council**

Is constituted according to The PCC (Powers) Measure 1956, and The Church Representation Rules (Amendment) Resolution 2009 as authorised by the Synodical Government Measure 1969. Its financial operation is in accordance with the Church Accounting Regulations 2006, which define the relationship to the requirements of the Charities Act. It is Registered Charity No 1129390.

It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the two Churches, Mission Hall and associated buildings.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2024

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#### Objectives and activities

#### Membership and Committees

##### MEMBERSHIP

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The PCC is chaired by the Incumbent. Following the retirement of the Incumbent, Dr Mark Puddy acted as interim chair until a new Incumbent is in place.

Incumbent: The Revd. Canon John Cook – retired 26 July 2024

Associate Minister: The Revd. Steve Turville

Curate: The Revd. Richard Eves – resigned 31 August 2024

After the Annual Meeting on 14 April 2024, the following served as members of the PCC ("K" denotes a person elected by the parishioners of St. Peter's Knowl Hill, "W" a person elected by the parishioners of St. Mary's Wargrave).

##### Churchwardens:

W Mrs Susan Witney

W Dr M Puddy

##### Representatives on the Deanery Synod

W Mr Michael Buckland

W Mrs Rosie Creedon

W Mrs Karen Lloyd

W Mrs Christine Walker

##### Elected Lay Members of the PCC

W Mr Robert Austen MBE

K Mrs Lesley Bell

W Mr Peter Dart

W Mrs Hannah Hobden Da Silva

W Mr Jubi Da Silva Filho

W Mr Andy Ferguson

K Mrs Valda Hadden

W Mr Sean Sutcliffe

W Ms Lesley Turville

W Mrs Sarah Whiteside

W Mrs Sheila Williams (Secretary)

W Mrs Jane Wills (Treasurer)

##### Co-opted Members of the PCC

None

##### COMMITTEES

Administration of the Parish continued to be focused through 8 CoG (Callings of God) Ministry Areas. These CoGs are:-

- Gathering" - Focusing on our time together to learn from God's word, pray and worship.
- Nurturing" - Helping people to develop their faith.
- Caring" - Helping people through life events - Weddings, Baptisms and Funerals, as well as home and hospital visits and community service.
- Celebrating" - Not only in our weekly worship but in our fellowship and social events together.
- Reaching" - All about making connections with the community.
- Supporting" - All admin and resource areas of our functioning Church.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2024

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- Stewarding" - Caring for our Church buildings, graveyards and land, with a view to sustainability.
- Communicating" - Activities, events and news within our Church and with our wider community.

#### **Achievement and performance**

##### **Review of the Year 2024**

Incumbent – the Revd Canon John Cook retired in the year after 16 years of service.

Curates - The Revd. Richard Eves left the Parish at the end of the summer to continue in his ministry in his new position.

Church Membership - During 2024 APCM the Electoral Roll was revised. As at the end of 2024 the number on the Electoral Roll was 233: 214 from Wargrave and 19 from Knowl Hill. The usual Sunday attendance is around 87 adults and 10 children in Wargrave, and 15 adults in Knowl Hill / Warren Row. Higher attendance was recorded for specific services in the year such as Christmas, Easter, Remembrance Sunday and the Wargrave Festival Service.

The PCC met 6 times during the year with an average attendance of 77%. Committees, Ministry & CoGs Teams met between meetings, and reports of their activities were received by the full PCC for their recommendations to be discussed and acted upon.

Much voluntary work on the buildings and grounds has kept costs to a minimum. The detached Churchyard extensions of both Churches are now being mostly maintained by additional support from their local communities, both financially and with volunteer labour.

The audio/visual system has continued to provide a very positive benefit in developing our services - enabling screen displays for hymns and information during services and the recording and filming of services and events when required.

#### **Financial review**

The year's Financial Accounts show that a surplus of £9,925 before fund transfers was recorded on unrestricted income and expenditure. The main increase in comparison to 2023 came from fundraising as a result of 2024 being a Wargrave Festival Year. Stewardship and most other income sources were similar or lower than last year. There was also a small fall in fee income relating to fewer weddings and funerals being held than in the past years. Room hire was also higher in 2024 as the availability of both the Hannen Room and St Marys Centre for wider village events became more well known. This was offset by lower magazine income due to the redesign of the magazine as a smaller and less costly publication. Restricted income was up to £60,210 in 2024 compared to £24,005 in 2023 due to towards the St Peters Restoration Fund and St Peters Churchyard Fund which were received in 2024.

Unrestricted expenditure in the year decreased to £174,338 in 2024 from £193,872 in 2023 - a decrease of 10.1%. The main movements in costs related to lower churchyard and cemetery maintenance (with work being done on the churchyard wall the cemetery memorial in the prior year), and the reduction in the costs of energy compared to the prior year. There was also a reduction in the Parish Share payments for the final quarter of the year due to the vacancy. Lower income levels resulted in slightly lower mission giving as this is directly related to the level of unrestricted income net of parish share.

Restricted expenditure was much higher than in 2023. Major works have been carried out at St Peter's Knowl Hill, including the installation of a kitchen and toilets, roof and window repairs and work on the churchyard. As a result of these movements, there was a net expenditure of around £39,700 on restricted funds. As a result restricted funds held at the year-end were £42,654 compared to £83,376 in 2023, whilst unrestricted reserves stood at £261,880 at the end of 2024 compared to £250,954 at the end of 2023.

The PCC's policy is to invest any surplus cash in the Central Board of Finance deposit fund. Endowment funds are invested in the COIF or CBF Investment Funds managed by CCLA Investment Management Ltd on behalf of the Trustees. Unrestricted balances are either designated for use against future repairs or used to smooth income fluctuations and are on deposit or in working capital.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2024

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#### **Structure, governance and management**

The Parish Health and Safety Policy continues to operate so that for all significant areas of activity, risk assessments are undertaken and monitored.

A Safeguarding Policy is in place, for work with children and young people and vulnerable adults as well.

A GDPR Policy and team is now also in place and working well delivering all the necessary elements of the new legislation.

St. Mary's continues to support several external causes with the Mission Ministry Team providing information and coordinating prayer and financial support. Our main financial support was given to various organisations this year including TearFund, the Henley on Thames branch of Christians Against Poverty, Yeldall Christian Rehabilitation Centre and USPG as well as a couple of smaller donations to Wargrave Parish Trust. Support was also given to 2 congregation members undertaking evangelistic and training projects with Youth with a Mission and Wycliffe Bible Translators. Full details of mission donations is given in note 15.

Mid-week activities flourish around the parish, with Home Groups meeting regularly for prayer, study and fellowship, some of which now meet in the Church Centre. A small number of Courses and Talks have been arranged and been very well attended. Under the auspices of the CoG's Caring Team, a growing number of Services and provision of Holy Communion have been held at retirement homes and for the housebound.

The work of the CoG's Gathering Team and support volunteers has maintained contact with children and the elderly of our parish during this year of change.

The Knowl Hill Strategy Team has continued to build on working with the Village Association on social events and on making the Church an accessible place with special services, such as Village Praise on the first Sunday of every month providing a focus.

The reorganisation of the work pattern in the busy Parish Office continued to be successful. The Office has continued to function well, thanks to the work of Ros and Lucy, our Parish Administrators, and their team of supporters.

Jane Wills was re-appointed as Treasurer and continues to provide the PCC with regular accounts and valued reports.

The newly designed Parish Magazine was well received. Whilst more concise in nature than its predecessor, it continues to inform the Church family and wider community of events both locally and more widely.

Peter Dart as Director of Music continues to plan and lead the musical worship of the main morning Services at St. Mary's and for additional festivals such as the Christmas Carol Service and the Concert in November. The singing group provides positive leading for our worship through their singing and instrumental participation.

The Parish Roadmap continues to act as the overall strategic plan with our vision for the church to be "A church at the heart of our community".

#### **Reference and administrative details**

##### **Registered Charity number**

1129390

##### **Principal address**

The Parish Office  
Mill Green  
Wargrave  
Reading  
Berkshire  
RG10 8EU

##### **Trustees**

For trustees' information please see Membership section above.

**WARGRAVE WITH KNOWL HILL PCC**

**Report of the Trustees  
for the year ended 31 December 2024**

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**Reference and administrative details**

**Independent Examiner**

Keith Westran FCCA ACA  
WoodWhite Accountants Limited  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Approved by order of the board of trustees on 7 April 2025 and signed on its behalf by:

Dr Mark Puddy  
Trustee

**Independent Examiner's Report to the Trustees of  
Wargrave with Knowl Hill PCC**

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**Independent examiner's report to the trustees of Wargrave with Knowl Hill PCC**

I report to the charity trustees on my examination of the accounts of Wargrave with Knowl Hill PCC (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Westran FCCA ACA  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Date: 7 April 2025

WARGRAVE WITH KNOWL HILL PCC

Statement of Financial Activities  
for the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>Income and endowments from</b>						
Donations and legacies		149,552	50,212	-	199,764	176,738
Other trading activities	2	28,281	9,998	-	38,279	38,956
Investment income	3	<u>6,430</u>	<u>-</u>	<u>10,954</u>	<u>17,384</u>	<u>15,734</u>
<b>Total</b>		<u>184,263</u>	<u>60,210</u>	<u>10,954</u>	<u>255,427</u>	<u>231,428</u>
<b>Expenditure on</b>						
Raising funds		2,573	-	-	2,573	1,372
<b>Church activities</b>						
Church Activities		<u>171,765</u>	<u>99,931</u>	<u>10,954</u>	<u>282,650</u>	<u>230,451</u>
<b>Total</b>		<u>174,338</u>	<u>99,931</u>	<u>10,954</u>	<u>285,223</u>	<u>231,823</u>
<b>NET INCOME/(EXPENDITURE)</b>						
Transfers between funds	12	9,925	(39,721)	-	(29,796)	(395)
Other recognised gains/(losses)		1,001	(1,001)	-	-	-
Gains/(losses) on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>5,993</u>	<u>5,993</u>	<u>22,696</u>
<b>Net movement in funds</b>		10,926	(40,722)	5,993	(23,803)	22,301
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>250,954</u>	<u>83,376</u>	<u>261,893</u>	<u>596,223</u>	<u>573,922</u>
<b>Total funds carried forward</b>		<u>261,880</u>	<u>42,654</u>	<u>267,886</u>	<u>572,420</u>	<u>596,223</u>

The notes form part of these financial statements

**WARGRAVE WITH KNOWL HILL PCC**

**Balance Sheet  
31 December 2024**

	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Fixed assets</b>			
Tangible assets	7	742	1,167
Investments	8	<u>267,886</u>	<u>261,893</u>
		268,628	263,060
<b>Current assets</b>			
Debtors	9	6,318	11,765
Cash at bank		<u>325,195</u>	<u>353,194</u>
		331,513	364,959
<b>Creditors</b>			
Amounts falling due within one year	10	(27,721)	(31,796)
		<u>303,792</u>	<u>333,163</u>
<b>Net current assets</b>			
		572,420	596,223
<b>Total assets less current liabilities</b>		<u>572,420</u>	<u>596,223</u>
<b>NET ASSETS</b>			
		<u>572,420</u>	<u>596,223</u>
<b>Funds</b>	12		
Unrestricted funds		261,880	250,954
Restricted funds		42,654	83,376
Endowment funds		<u>267,886</u>	<u>261,893</u>
<b>Total funds</b>		<u>572,420</u>	<u>596,223</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 April 2025 and were signed on its behalf by:

Dr Mark Puddy  
Trustee

Mrs Jane Wills  
Trustee

## WARGRAVE WITH KNOWL HILL PCC

### Notes to the Financial Statements for the year ended 31 December 2024

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#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

##### **Income**

###### **Voluntary income and capital sources:-**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or pledge is recognised only when received. Tax recoverable on Gift Aid donations is recognised in the period in which the qualifying donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

###### **Other income:-**

Rental income from the letting of church premises is recognised when the rental is due. Funds raised by church social events and other activities and from the sale of books and magazines are accounted for gross.

Dividends and interest are accounted for when received.

Gains and losses on investments:-Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2024.

Donated goods and gifts in kind are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

##### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when there is a legal and constructive obligation to pay out resources, and the amount can be measured with reasonable certainty. The value of any voluntary help received is not included in the accounts but is described as appropriate in the trustees' annual report.

##### **Tangible fixed assets**

Consecrated and beneficed property of any kind is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information and therefore such assets are not valued in the financial statements.

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**1. Accounting policies - continued**

**Tangible fixed assets**

Equipment used within the church premises is depreciated on a straight-line basis over the estimated useful life of the asset where the asset is readily identifiable as separate to the buildings or fabric thereof. Individual and separable items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments, COIF shares and UK stocks & shares are valued at market value at 31 December 2024.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Value added tax**

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are accounted for inclusive of VAT.

**2. Other trading activities**

	<b>2024</b>	<b>2023</b>
	£	£
Fundraising events	6,943	2,900
Income from room lettings	8,231	6,791
Parish Magazine	1,448	7,979
Fees	20,328	21,244
Sundry income	<u>1,329</u>	<u>42</u>
	<u><b>38,279</b></u>	<u><b>38,956</b></u>

**3. Investment income**

	<b>2024</b>	<b>2023</b>
	£	£
Dividends	10,787	10,786
Deposit account interest	<u>6,430</u>	<u>4,948</u>
	<u><b>17,384</b></u>	<u><b>15,734</b></u>

**4. Trustees' remuneration and benefits**

Payments to incumbent, PCC members and related parties

	<b>2024</b>	<b>2023</b>
	£	£
Payments in respect of services as a verger or AV operator	-	55
Reimbursed expenses paid to PCC members	<b>8,832</b>	7,385
Magazine production and other printing costs - paid to company connected to PCC member	<b>1,332</b>	196

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC.

No payments other than those identified above were paid to any other PCC member, persons closely connected to them or related parties.

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**4. Trustees' remuneration and benefits - continued**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**5. Staff costs**

During the year the PCC employed two apart time parish administrators plus ad hoc support as required.

There is also a director of music / organist, who was appointed in 2011, but who does not draw a salary.

	<b>2024</b>	<b>2023</b>
	£	£
Administration	<b>19,636</b>	16,338
Employers national insurance	<b>0</b>	0
Pension contributions	<b>0</b>	0
	-----	-----
<b>Total</b>	<b>19,636</b>	16,338
	=====	=====

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**6. Comparatives for the statement of financial activities**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>Income and endowments from</b>				
Donations and legacies	164,150	12,588	-	176,738
Other trading activities	27,539	11,417	-	38,956
Investment income	<u>4,948</u>	<u>-</u>	<u>10,786</u>	<u>15,734</u>
<b>Total</b>	<u>196,637</u>	<u>24,005</u>	<u>10,786</u>	<u>231,428</u>
<b>Expenditure on</b>				
Raising funds	1,372	-	-	1,372
<b>Church activities</b>				
Church Activities	<u>192,500</u>	<u>27,165</u>	<u>10,786</u>	<u>230,451</u>
<b>Total</b>	<u>193,872</u>	<u>27,165</u>	<u>10,786</u>	<u>231,823</u>
<b>NET INCOME</b>	2,765	(3,160)	-	(395)
<b>Transfers between funds</b>	(1,000)	1,000	-	-
<b>Other recognised gains/(losses)</b>				
Gains/(losses) on revaluation of fixed assets	<u>-</u>	<u>-</u>	<u>22,696</u>	<u>22,696</u>
<b>Net movement in funds</b>	1,765	(2,160)	22,696	22,301
<b>Reconciliation of funds</b>				
Total funds brought forward	<u>249,189</u>	<u>85,536</u>	<u>239,197</u>	<u>573,922</u>
<b>Total funds carried forward</b>	<u>250,954</u>	<u>83,376</u>	<u>261,893</u>	<u>596,223</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2024

7. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 January 2024 and 31 December 2024	<u>6,245</u>
<b>Depreciation</b>	
At 1 January 2024	5,078
Charge for year	<u>425</u>
At 31 December 2024	<u>5,503</u>
<b>Net book value</b>	
At 31 December 2024	<u><u>742</u></u>
At 31 December 2023	<u><u>1,167</u></u>

8. Fixed asset investments

Investments consist of the following:

	Valuation at 31 December 2024	Valuation at 31 December 2023	Unrealised gain/(loss for year )
In the CBF Church of England Investment Fund.11,402 units (Original cost £16,643)	<b>263,645</b>	257,746	5,899
COIF share - 209 shares	<b>4,241</b>	4,147	94
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Total investment at valuation	<b>267,628</b>	261,893	5,993
	<u>=====</u>	<u>=====</u>	<u>=====</u>

**Endowments**

Certain of the endowments are in the name of the vicar and churchwardens. They are all permanent which precludes the PCC having any rights over capital. They have been included in these accounts in order to complete the records of the funds available to the church. The endowment funds consist of the following:-

Fund designation	Number of units in CBF Investment Fund	Application of income from trusts restricted in trust document:-
Hare Hatch - Young's trust	983	For the provision of a curate in Hare Hatch
Gurowska trust	8956	For the provision of a curate in
Old churchyard	388	Crazies Hill
New cemetery	211	For the upkeep of the old churchyard
Chancel repair fund	96	For the upkeep of the chalk-pit cemetery
Sansom / Sharp legacies	768	For chancel repairs For the repair and upkeep of the church

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**8. Fixed asset investments - continued**

The Whiting trust is represented by 114 shares in the Charities Official Investment Fund. In the trust document one half of the income may be applied to support the choir and one half applied to chancel repairs.

The LC Wigneys charity at St Peter's is represented by 95 shares in the Charities Official Investment Fund. The income can be used for the work of the Church of England at Knowl Hill.

**Other investments**

The following investments are held for the PCC by either the Oxford Diocesan Board of Finance or Diocesan Trustees (Oxford) Limited. The capital is not available to the PCC and is not therefore shown in the balance sheet.

The income from these trusts, except for the Woodclyffe Hall, is restricted to specific purposes as set out in the trust document and has been applied as follows:

Hare Hatch - mission room:	For the work of the Church of England at Hare Hatch
St John's Cottage:	For any ecclesiastical purpose in the parish
Bond bequest:	For the upkeep of the old churchyard
Hare Hatch - Young's benefaction:	For the work of the Church of England at Hare Hatch
Woodclyffe Hall - sale proceeds:	For any ecclesiastical purpose in the parish - (unrestricted)

	Number of units in CBF Investment Fund	<b>Market value 31 December 2024</b>
	£	£
Hare Hatch - mission room:	554	<b>12,810</b>
St John's Cottage:	1,850	<b>42,777</b>
Bond bequest:	208	<b>4,810</b>
Hare Hatch - Young's benefaction:	3,258	<b>75,333</b>

There are also the following further investments where neither the capital nor the income is directly available to the PCC and therefore form no part of the accounts. The custodian trustee is the Oxford Diocesan Board of Finance.

	Number of units in CBF Investment Fund	<b>Market value 31 December 2024</b>
	£	£
Woodclyffe Almshouses	3,519	<b>41,205</b>
Woodclyffe Hostel	1,782	<b>75,819</b>
Crazies Hill Hall	3,279	<b>81,369</b>

**9. Debtors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Income tax recoverable	3,300	4,922
Other debtors	-	2,306
Prepayments and accrued income	<u>3,018</u>	<u>4,537</u>
	<u><b>6,318</b></u>	<u><b>11,765</b></u>

Debtors all relate to unrestricted funds except for an amount of £755 income tax recoverable (2023 - £1,002) in respect of donations for restricted funds.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2024

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	<u>27,721</u>	<u>31,796</u>

11. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total funds	2023 Total funds
	£	£	£	£	£
Fixed assets	-	742	-	742	1,167
Investments	-	-	267,886	267,886	261,893
Current assets	290,321	41,192	-	331,513	364,959
Current liabilities	<u>(27,721)</u>	-	-	<u>(27,721)</u>	<u>(31,796)</u>
	<u>263,342</u>	<u>41,192</u>	<u>267,886</u>	<u>572,420</u>	<u>596,223</u>

12. Movement in funds

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	250,954	9,925	1,001	261,880
<b>Restricted funds</b>				
Youth Work	1,414	(1,113)		301
Churchyard and chalkpit maintenance	8,599	982	(1,001)	8,580
Mill Green upkeep	4,085	(3,837)		248
Church restoration - St Peter's	68,548	(36,884)	-	31,664
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	660	1,131	-	1,791
	<u>83,376</u>	<u>(39,721)</u>	<u>(1,001)</u>	<u>42,654</u>
<b>Endowment funds</b>				
Hare Hatch - Young's Trust	22,221	509		22,730
Gurwoska Trust	202,453	4,634		207,087
Old Churchyard	8,771	201	-	8,972
New Cemetery	4,770	109	-	4,879
Chancel Repair Fund	2,170	49	-	2,219
Whiting Trust	2,262	51	-	2,313
Sansom/Sharp Legacies	17,361	397	-	17,758
LC Wigneys Fund - St Peter's	1,885	43	-	1,928
	<u>261,893</u>	<u>5,993</u>	<u>-</u>	<u>267,886</u>
<b>TOTAL FUNDS</b>	<u>596,223</u>	<u>(23,803)</u>	<u>-</u>	<u>572,420</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2024

12. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	184,263	(174,3380)	-	9,925
<b>Restricted funds</b>				
Youth Work	13	(1,126)	-	(1,113)
Churchyard and chalkpit maintenance	10,314	(9,332)	-	982
Mill Green upkeep	63	(3,900)	-	(3,837)
Church restoration - St Peter's	21,727	(58,611)	-	(36,884)
Diocesan fees	9,998	(9,998)	-	-
Special Collections	12,995	(12,995)	-	-
St Peter's Churchyard restricted fund	5,100	(3,969)	-	1,131
	<u>60,210</u>	<u>(99,931)</u>	<u>-</u>	<u>(39,721)</u>
<b>Endowment funds</b>				
Hare Hatch - Young's Trust	617	(617)	509	509
Gurwoska Trust	5,620	(5,620)	4,634	4,634
Old Churchyard	243	(243)	201	201
New Cemetery	132	(132)	109	109
Chancel Repair Fund	60	(60)	49	49
Whiting Trust	63	(63)	51	51
Sansom/Sharp Legacies	482	(482)	397	397
Hare Hatch - Mission room	348	(348)	-	-
St John's Cottage	1,162	(1,162)	-	-
Bond Bequest	131	(131)	-	-
Hare Hatch Young's Benefaction	2,044	(2,044)	-	-
LC Wigneys Fund - St Peter's	52	(52)	43	43
	<u>10,954</u>	<u>(10,954)</u>	<u>5,993</u>	<u>5,993</u>
<b>TOTAL FUNDS</b>	<u>255,427</u>	<u>(285,223)</u>	<u>5,993</u>	<u>(23,803)</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2024

12. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	249,189	2,765	(1,000)	250,954
<b>Restricted funds</b>				
Youth Work	822	592	-	1,414
Churchyard and chalkpit maintenance	9,327	(1,728)	1,000	8,599
Mill Green upkeep	6,066	(1,981)	-	4,085
Church restoration - St Peter's	68,551	(3)	-	68,548
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	<u>700</u>	<u>(40)</u>	<u>-</u>	<u>660</u>
	85,536	(3,160)	1,000	83,376
<b>Endowment funds</b>				
Hare Hatch - Young's Trust	20,295	1,926	-	22,221
Gurwoska Trust	184,905	17,548	-	202,453
Old Churchyard	8,011	760	-	8,771
New Cemetery	4,356	414	-	4,770
Chancel Repair Fund	1,982	188	-	2,170
Whiting Trust	2,068	194	-	2,262
Sansom/Sharp Legacies	15,856	1,505	-	17,361
LC Wigneys Fund - St Peter's	<u>1,724</u>	<u>161</u>	<u>-</u>	<u>1,885</u>
	<u>239,197</u>	<u>22,696</u>	<u>-</u>	<u>261,893</u>
<b>TOTAL FUNDS</b>	<u><u>573,922</u></u>	<u><u>22,301</u></u>	<u><u>-</u></u>	<u><u>596,223</u></u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2024

12. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	196,637	(193,872)	-	2,765
<b>Restricted funds</b>				
Youth Work	1,000	(408)	-	592
Churchyard and chalkpit maintenance	6,571	(8,299)	-	(1,728)
Mill Green upkeep	63	(2,044)	-	(1,981)
Church restoration - St Peter's	3,237	(3,240)	-	(3)
Diocesan fees	10,864	(10,864)	-	-
Special Collections	2,145	(2,145)	-	-
St Peter's Churchyard restricted fund	125	(165)	-	(40)
	<u>24,005</u>	<u>(27,165)</u>	-	<u>(3,160)</u>
<b>Endowment funds</b>				
Hare Hatch - Young's Trust	607	(607)	1,926	1,926
	5,533	(5,533)	17,548	17,548
Old Churchyard	240	(240)	760	760
New Cemetery	130	(130)	414	414
Chancel Repair Fund	59	(59)	188	188
Whiting Trust	62	(62)	194	194
Sansom/Sharp Legacies	475	(475)	1,505	1,505
Hare Hatch - Mission room	342	(342)	-	-
St John's Cottage	1,144	(1,144)	-	-
Bond Bequest	129	(129)	-	-
Hare Hatch Young's Benefaction	2,013	(2,013)	-	-
LC Wigneys Fund - St Peter's	52	(52)	161	161
	<u>10,786</u>	<u>10,786</u>	<u>22,696</u>	<u>22,696</u>
<b>TOTAL FUNDS</b>	<u>231,428</u>	<u>(231,823)</u>	<u>22,696</u>	<u>22,301</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2024

12. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
General fund	249,189	12,691	-	261,880
<b>Restricted funds</b>				
Youth Work	822	(521)	-	301
Churchyard and chalkpit maintenance	9,327	(747)	-	8,580
Mill Green upkeep	6,066	(5,818)	-	248
Church restoration - St Peter's	68,551	(36,887)	-	31,664
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	700	1,091	-	1,791
	<u>85,536</u>	<u>(42,882)</u>	<u>-</u>	<u>42,654</u>
<b>Endowment funds</b>				
Hare Hatch - Young's Trust	20,295	-	2,435	22,730
Gurwoska Trust	184,905	-	22,182	207,087
Old Churchyard	8,011	-	961	8,972
New Cemetery	4,356	-	523	4,879
Chancel Repair Fund	1,982	-	237	2,219
Whiting Trust	2,068	-	245	2,313
Sansom/Sharp Legacies	15,856	-	1,902	17,758
LC Wigneys Fund - St Peter's	1,724	-	204	1,928
	<u>239,197</u>	<u>-</u>	<u>28,689</u>	<u>267,886</u>
<b>TOTAL FUNDS</b>	<u>573,922</u>	<u>(30,191)</u>	<u>28,689</u>	<u>572,420</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2024

12. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	380,899	(368,210)	-	12,690
<b>Restricted funds</b>				
Youth Work	1,013	(1,534)	-	(521)
Churchyard and chalkpit maintenance	16,885	(17,631)	-	(746)
Mill Green upkeep	126	(5,944)	-	(5,818)
Church restoration - St Peter's	24,964	(61,851)	-	(36,887)
Diocesan fees	20,862	(20,862)	-	-
Special Collections	15,140	(15,140)	-	-
St Peter's Churchyard restricted fund	5,225	(4,134)	-	(1,091)
Other Restricted repairs			-	
	84,215	(127,096)	-	(42,881)
<b>Endowment funds</b>				
Hare Hatch - Young's Trust	1,224	(1,224)	2,435	2,435
Gurwoska Trust	11,153	(11,153)	22,182	22,182
Old Churchyard	483	(483)	963	963
New Cemetery	262	(262)	523	523
Chancel Repair Fund	119	(119)	238	238
Whiting Trust	236	(236)	245	245
Sansom/Sharp Legacies	957	(957)	1902	1902
Hare Hatch - Mission room	690	(690)		
St John's Cottage	2,306	(2,306)		
Bond Bequest	260	(260)		
Hare Hatch Young's Benefaction	4,057	(4,057)		
LC Wigneys Fund - St Peter's	104	(104)	204	204
	21,740	(21,740)	28,689	28,689
<b>TOTAL FUNDS</b>	<u>486,855</u>	<u>(517,046)</u>	<u>28,689</u>	<u>(1,502)</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2024

12. Movement in funds - continued

Designated funds

Included within the balance of general funds is an amount of £13,316 (2023 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	-	9,061
	<u>13,316</u>	<u>-</u>	<u>13,316</u>

14. Related party disclosures

Unrestricted donations totalling £19,374 (2023 - £16,696) were received from PCC members in the year

There were no related party transactions other than those referred to in note 4 to the financial statements.

15. Mission of the church

Charitable giving comprises donations from general funds and special collections passed onto charities and other agencies.

	2024	2023
	£	£
Wycliffe Bible Translators	1,000	-
Yeldall Christian Centre	2,000	-
USPG	1,000	-
TearFund	3,000	7,000
REInspired	375	-
CSW	1,000	-
Henley Christians Against Poverty	1,125	-
Wargrave Parish Trust	150	300
A Rocha - EcoChurch	1,000	-
Element of payments relating to prior year Mission provision	(13,050)	(11,904)
Funds not awarded at year end	10,400	13,050
	<u>8,000</u>	<u>8,446</u>
Total	=====	=====

Special collections, specific fund raising & donations passed on in the year:-

	2024	2023
	£	£
Royal British Legion	38	63
Other - including funeral collections passed to funeral directors and leaving collections for incumbent and curate	12,957	2,082
	<u>12,995</u>	<u>2,145</u>
	=====	=====

In addition, an amount including gift aid of £ 10,956 (2023 - £10,953) was collected, in an agent capacity, for the work of YWAM (Youth With A Mission). This was paid direct to the nominated mission worker. A further £723 (2023 - £nil) was donated in lieu of payment for verger services on behalf of an individual to Wycliffe Bible Translators for work carried out by an individual with connections to the parish.

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities  
for the year ended 31 December 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Planned giving	113,373	121,185
Collections	26,920	16,035
Donations	53,490	39,518
Legacies	5,981	-
	<u>199,764</u>	<u>176,738</u>
<b>Other trading activities</b>		
Fundraising events	6,943	2,900
Income from room lettings	8,231	6,791
Parish Magazine	1,448	7,979
Fees	20,328	21,244
Sundry income	1,329	42
	<u>38,279</u>	<u>38,956</u>
<b>Investment income</b>		
Dividends	10,953	10,786
Deposit account interest	6,431	4,948
	<u>17,384</u>	<u>15,734</u>
<b>Total incoming resources</b>	255,427	231,428
<b>Expenditure</b>		
<b>Raising donations and legacies</b>		
Fundraising activities	2,573	1,372
<b>Church activities</b>		
Wages and social security	19,636	16,338
Mission and charitable giving	20,995	10,591
Diocesan parish share	87,704	91,829
Clergy expenses, services, music	16,303	21,735
Fees paid to diocese	9,998	10,864
Parish Magazine	1,264	5,656
Church maintenance	69,765	10,753
Churchyard and cemetery costs	10,838	19,125
Mill Green maintenance	4,153	2,057
Hannen Room and St Marys Church Centre costs	1,268	928
Youth groups	1,126	408
Office expenses	11,967	10,916
Insurance	10,552	10,353
Light, heat and water	14,786	16,466
Health and safety	120	207
Flowers	430	481
Depreciation	425	424
	<u>280,330</u>	<u>229,131</u>
<b>Governance costs</b>		
Examiners fees	1,320	1,320
<b>Total resources expended</b>	<u>285,223</u>	<u>231,823</u>
<b>Net expenditure</b>	<u>(29,796)</u>	<u>(395)</u>



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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2023  
for  
WARGRAVE WITH KNOWL HILL PCC**

WoodWhite Accountants Limited  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

**WARGRAVE WITH KNOWL HILL PCC**

**Contents of the Financial Statements  
for the year ended 31 December 2023**

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**WARGRAVE WITH KNOWL HILL PCC**

**Report of the Trustees  
for the year ended 31 December 2023**

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**The Parochial Church Council**

Is constituted according to The PCC (Powers) Measure 1956, and The Church Representation Rules (Amendment) Resolution 2009 as authorised by the Synodical Government Measure 1969. Its financial operation is in accordance with the Church Accounting Regulations 2006, which define the relationship to the requirements of the Charities Act. It is Registered Charity No 1129390.

It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the two Churches, Mission Hall and associated buildings.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2023

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#### Objectives and activities

#### Membership and Committees

##### MEMBERSHIP

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The PCC is chaired by the Incumbent.

Incumbent: The Revd. Canon John Cook

Associate Minister: The Revd. Steve Turville

Curate: The Revd. Richard Eves

After the Annual Meeting on 16 April 2023, the following served as members of the PCC ("K" denotes a person elected by the parishioners of St. Peter's Knowl Hill, "W" a person elected by the parishioners of St. Mary's Wargrave).

##### Churchwardens:

W Mrs Susan Witney

W Dr M Puddy

##### Representatives on the Deanery Synod

W Mr Michael Buckland (i/c Stewarding)

W Mrs Christine Walker

W Mrs Karen Lloyd

##### Elected Lay Members of the PCC

W Mr Robert Austen MBE

K Mrs Lesley Bell

W Mrs Rosie Creedon

W Mrs Hannah Hobden Da Silva

W Mr Jubi Da Silva Filho

W Mr Andy Ferguson

K Mrs Valda Hadden

K Mrs Karen Larkins (resigned 23 January 2024)

W Ms Lesley Turville

W Mrs Nicole Uniacke

W Mrs Sarah Whiteside

W Mrs Sheila Williams (Secretary)

W Mrs Jane Wills (Treasurer)

##### Co-opted Members of the PCC

none

At the Annual Parochial Church Council meeting, Mr Andrew Imlay, Mrs Helen Gradon, Mrs Sue Griffiths and Mr Peter Mayes resigned from the PCC.

##### COMMITTEES

Administration of the Parish continued to be focused through 8 CoG (Callings of God) Ministry Areas. These CoGs are:-

- Gathering" - Focusing on our time together to learn from God's word, pray and worship.
- Nurturing" - Helping people to develop their faith.
- Caring" - Helping people through life events - Weddings, Baptisms and Funerals, as well as home and hospital visits and community service.
- Celebrating" - Not only in our weekly worship but in our fellowship and social events together.
- Reaching" - All about making connections with the community.
- Supporting" - All admin and resource areas of our functioning Church.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2023

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- Stewarding" - Caring for our Church buildings, graveyards and land, with a view to sustainability.
- Communicating" - Activities, events and news within our Church and with our wider community.

#### **Achievement and performance**

##### **Review of the Year 2023**

Curates - The Revd. Richard Eves continued his role serving as Curate to the Parish.

Church Membership - During 2023 APCM the Electoral Roll was revised As at the end of 2023 the number on the Electoral Roll was 247: 227 from Wargrave and 20 from Knowl Hill. The usual Sunday attendance is around 100 adults and 15 children in Wargrave, and 15 adults in Knowl Hill / Warren Row.

The PCC met 6 times during the year with an average attendance of 77%. Committees, Ministry & CoGs Teams met between meetings, and reports of their activities were received by the full PCC for their recommendations to be discussed and acted upon.

Much voluntary work on the buildings and grounds has kept costs to a minimum. The detached Churchyard extensions of both Churches are now being mostly maintained by additional support from their local communities, both financially and with volunteer labour.

The audio/visual system has continued to provide a very positive benefit in developing our services - enabling screen displays for hymns and information during services and the recording and filming of services and events.

#### **Financial review**

The year's Financial Accounts show that a surplus of £2,765 before fund transfers was recorded on unrestricted income and expenditure. The main decrease in comparison to 2022 came from legacies received in the prior year of almost £90,000 compared to no such receipts in the 2023 year. Stewardship and most other income sources were lower than last year although collection income was up compared to 2022. There was also a small rise in fee income relating to more weddings and funeral being held than in the past few years. Restricted income was down from £46,585 in 2022 to £24,005 in 2023 due mainly to the non-recurrence of donations in excess of £30,000 (including gift aid) towards the St Peters Restoration Fund which were received in 2022.

Unrestricted expenditure in the increased from £182,879 in 2022 to £193,872 in 2023 - an increase of 6%. The main increase in costs related to churchyard and cemetery maintenance (with work being done on the churchyard wall the cemetery memorial), and the rising costs of light, heat and insurance. Lower income levels resulted in lower mission giving as this is directly related to the level of unrestricted income net of parish share.

Restricted expenditure was much lower than in 2022, with the main cost being the pay-away of the Diocesan portion of statutory fees collected in the year and tree works on Mill Green. As a result of these movements, there was a net expenditure of around £3,160 on restricted funds. As a result restricted funds held at the year-end were £83,376 compared to £85,536 in 2022, whilst unrestricted reserves stood at £250,954 at the end of 2023 compared to £249,189 at the end of 2022.

The PCC's policy is to invest any surplus cash in the Central Board of Finance deposit fund. Endowment funds are invested in the COIF or CBF Investment Funds managed by CCLA Investment Management Ltd on behalf of the Trustees. Unrestricted balances are either designated for use against future repairs or used to smooth income fluctuations and are on deposit or in working capital.

## WARGRAVE WIT7H KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2023

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#### **Structure, governance and management**

The Parish Health and Safety Policy continues to operate so that for all significant areas of activity, risk assessments are undertaken and monitored.

A Safeguarding Policy is in place, for work with children and young people and vulnerable adults as well.

A GDPR Policy and team is now also in place and working well delivering all the necessary elements of the new legislation.

St. Mary's continues to support several external causes with the Mission Ministry Team providing information, and coordinating prayer and financial support. Our main financial support was given to TearFund Earthquake Appeal this year as well as a couple of smaller donations to Wargrave Parish Trust . Support was also given to 2 congregation members undertaking evangelistic and training projects with Youth with a Mission and Wycliffe Bible Translators.

Mid-week activities flourish around the parish, with Home Groups meeting regularly for prayer, study and fellowship, some of which now meet in the Church Centre. A number of Courses and Talks have been arranged and been very well attended. Under the auspices of the CoG's Caring Team, a growing number of Services and provision of Holy Communion have been held at retirement homes and for the housebound.

The work of the CoG's Gathering Team and support volunteers has resulted in a positive increase in work among children and young people, enhancing the amount of contact with the children in the Parish.

The Knowl Hill Strategy Team has continued to build on working with the Village Association on social events and on making the Church an accessible place with special services, such as Village Praise on the first Sunday of every month providing a focus.

The reorganisation of the work pattern in the busy Parish Office continued to be successful. The Office has continued to function well, thanks to the work of Ros and Lucy, our Parish Administrators, and their team of supporters.

Jane Wills was re-appointed as Treasurer and continues to provide the PCC with regular accounts and valued reports.

The Parish Magazine continued to be well received. The longstanding editor, Bob Austen MBE, finally stood down at the end of the year after 15 years of dedicated service, and this has coincided with the launch of a new, more concise publication for 2024. The PCC and wider church family would like to thank Bob for all his hard work over the years, and wish him well with all the newly acquired spare time.

Peter Dart as Director of Music continues to plan and lead the musical worship of the main morning Services at St. Mary's and for additional festivals such as the Christmas Carol Service and the Concert in November. The singing group provides positive leading for our worship through their singing and instrumental participation.

The Parish Roadmap continues to act as the overall strategic plan with our vision for the church to be "A church at the heart of our community".

#### **Reference and administrative details**

##### **Registered Charity number**

1129390

##### **Principal address**

The Parish Office  
Mill Green  
Wargrave  
Reading  
Berkshire  
RG10 8EU

##### **Trustees**

For trustees information please see Membership section above.

**WARGRAVE WITH KNOWL HILL PCC**

**Report of the Trustees  
for the year ended 31 December 2023**

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**Reference and administrative details**

**Independent Examiner**

Keith Westeran FCCA ACA  
WoodWhite Accountants Limited  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Approved by order of the board of trustees on 25 March 2024 and signed on its behalf by:

Rev Canon J Cook  
Trustee

**Independent Examiner's Report to the Trustees of  
Wargrave with Knowl Hill PCC**

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**Independent examiner's report to the trustees of Wargrave with Knowl Hill PCC**

I report to the charity trustees on my examination of the accounts of Wargrave with Knowl Hill PCC (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Westeran FCCA ACA  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Date: 25 March 2024

WARGRAVE WITH KNOWL HILL PCC

Statement of Financial Activities  
for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>Income and endowments from</b>						
Donations and legacies		164,150	12,588	-	176,738	314,685
Other trading activities	2	27,539	11,417	-	38,956	42,350
Investment income	3	<u>4,948</u>	<u>-</u>	<u>10,786</u>	<u>15,734</u>	<u>11,505</u>
<b>Total</b>		<u>196,637</u>	<u>24,005</u>	<u>10,786</u>	<u>231,428</u>	<u>368,540</u>
<b>Expenditure on</b>						
Raising funds		1,372	-	-	1,372	1,333
<b>Church activities</b>						
Church Activities		<u>192,500</u>	<u>27,165</u>	<u>10,786</u>	<u>230,451</u>	<u>210,559</u>
<b>Total</b>		<u>193,872</u>	<u>27,165</u>	<u>10,786</u>	<u>231,823</u>	<u>211,892</u>
<b>NET INCOME/(EXPENDITURE)</b>						
Transfers between funds	13	2,765 (1,000)	(3,160) 1,000	- -	(395) -	156,648 -
<b>Other recognised gains/(losses)</b>						
Gains/(losses) on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>22,696</u>	<u>22,696</u>	<u>(32,111)</u>
<b>Net movement in funds</b>		1,765	(2,160)	22,696	22,301	124,537
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>249,189</u>	<u>85,536</u>	<u>239,197</u>	<u>573,922</u>	<u>449,385</u>
<b>Total funds carried forward</b>		<u>250,954</u>	<u>83,376</u>	<u>261,893</u>	<u>596,223</u>	<u>573,922</u>

The notes form part of these financial statements

**WARGRAVE WITH KNOWL HILL PCC**

**Balance Sheet  
31 December 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Tangible assets	7	1,167	1,591
Investments	8	<u>261,893</u>	<u>239,197</u>
		263,060	240,788
<b>Current assets</b>			
Debtors	9	11,765	9,800
Cash at bank		<u>353,194</u>	<u>356,613</u>
		364,959	366,413
<b>Creditors</b>			
Amounts falling due within one year	10	(31,796)	(33,279)
		<u>333,163</u>	<u>333,134</u>
<b>Net current assets</b>			
		<u>333,163</u>	<u>333,134</u>
<b>Total assets less current liabilities</b>		596,223	573,922
		<u>596,223</u>	<u>573,922</u>
<b>NET ASSETS</b>		<u>596,223</u>	<u>573,922</u>
<b>Funds</b>	13		
Unrestricted funds		250,954	249,189
Restricted funds		83,376	85,536
Endowment funds		<u>261,893</u>	<u>239,197</u>
<b>Total funds</b>		<u>596,223</u>	<u>573,922</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2024 and were signed on its behalf by:

J Cook  
Trustee

J Wills  
Trustee

## WARGRAVE WITH KNOWL HILL PCC

### Notes to the Financial Statements for the year ended 31 December 2023

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#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

##### **Income**

###### **Voluntary income and capital sources:-**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or pledge is recognised only when received. Tax recoverable on Gift Aid donations is recognised in the period in which the qualifying donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

###### **Other income:-**

Rental income from the letting of church premises is recognised when the rental is due. Funds raised by church social events and other activities and from the sale of books and magazines are accounted for gross.

Dividends and interest are accounted for when received.

Gains and losses on investments:-Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2023.

Donated goods and gifts in kind are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

##### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when there is a legal and constructive obligation to pay out resources, and the amount can be measured with reasonable certainty. The value of any voluntary help received is not included in the accounts but is described as appropriate in the trustees' annual report.

##### **Tangible fixed assets**

Consecrated and beneficed property of any kind is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information and therefore such assets are not valued in the financial statements.

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**1. Accounting policies - continued**

**Tangible fixed assets**

Equipment used within the church premises is depreciated on a straight-line basis over the estimated useful life of the asset where the asset is readily identifiable as separate to the buildings or fabric thereof. Individual and separable items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments, COIF shares and UK stocks & shares are valued at market value at 31 December 2023.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Value added tax**

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are accounted for inclusive of VAT.

**2. Other trading activities**

	<b>2023</b>	<b>2022</b>
	£	£
Fundraising events	2,900	6,580
Income from room lettings	6,791	5,859
Parish Magazine	7,979	7,514
Fees	21,244	19,572
Sundry income	<u>42</u>	<u>2,825</u>
	<u><b>38,956</b></u>	<u><b>42,350</b></u>

**3. Investment income**

	<b>2023</b>	<b>2022</b>
	£	£
Dividends	10,786	10,726
Deposit account interest	<u>4,948</u>	<u>779</u>
	<u><b>15,734</b></u>	<u><b>11,505</b></u>

**4. Trustees' remuneration and benefits**

Payments to incumbent, PCC members and related parties

	<b>2023</b>	<b>2022</b>
	£	£
Payments in respect of services as a verger or AV operator	<b>55</b>	50
Reimbursed expenses paid to PCC members	<b>7,385</b>	7,570
Magazine production and other printing costs - paid to company connected to PCC member	<b>196</b>	715,

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC.

No payments other than those identified above were paid to any other PCC member, persons closely connected to them or related parties.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

4. Trustees' remuneration and benefits - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. Staff costs

During the year the PCC employed two apart time parish administrators plus ad hoc support as required.

There is also a director of music / organist, who was appointed in 2011, but who does not draw a salary.

	2023 £	2022 £
Administration	16,338	14,764
Employers national insurance	0	0
Pension contributions	0	0
Total	<u>16,338</u>	<u>14,764</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>Income and endowments from</b>				
Donations and legacies	278,142	36,543	-	314,685
Other trading activities	32,308	10,042	-	42,350
Investment income	<u>779</u>	<u>-</u>	<u>10,726</u>	<u>11,505</u>
<b>Total</b>	<u>311,229</u>	<u>46,585</u>	<u>10,726</u>	<u>368,540</u>
<b>Expenditure on</b>				
Raising funds	1,333	63-	-	1,333
<b>Church activities</b>				
Church Activities	<u>181,546</u>	<u>18,224</u>	<u>10,726</u>	<u>210,559</u>
<b>Total</b>	<u>182,879</u>	<u>18,287</u>	<u>10,726</u>	<u>211,892</u>
<b>NET INCOME</b>	128,350	28,298	-	156,648
<b>Transfers between funds</b>	(1,000)	1,000	-	-
<b>Other recognised gains/(losses)</b>				
Gains/(losses) on revaluation of fixed assets	<u>-</u>	<u>-</u>	<u>(32,111)</u>	<u>(32,111)</u>
<b>Net movement in funds</b>	127,350	29,298	(32,111)	124,537
<b>Reconciliation of funds</b>				
Total funds brought forward	121,839	56,238	271,308	449,385

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

6. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>Total funds carried forward</b>	<u>249,189</u>	<u>85,536</u>	<u>239,197</u>	<u>573,922</u>

7. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 January 2023 and 31 December 2023	<u>6,245</u>
<b>Depreciation</b>	
At 1 January 2023	4,654
Charge for year	<u>424</u>
At 31 December 2023	<u>5,078</u>
<b>Net book value</b>	
At 31 December 2023	<u>1,167</u>
At 31 December 2022	<u>1,591</u>

8. Fixed asset investments

Investments consist of the following:

	Valuation at 31 December 2023	Valuation at 31 December 2022	Unrealised gain/(loss for year )
In the CBF Church of England Investment Fund.11,402 units (Original cost £16,643)	<b>257,746</b>	235,404	22,342
COIF share - 209 shares	<b>4,147</b>	3,793	354
Total investment at valuation	<u><b>261,893</b></u>	<u>239,197</u>	<u>22,696</u>

**Endowments**

Certain of the endowments are in the name of the vicar and churchwardens. They are all permanent which precludes the PCC having any rights over capital. They have been included in these accounts in order to complete the records of the funds available to the church. The endowment funds consist of the following:-

Fund designation	Number of units inCBF Investment Fund	Application of income from trustsrestricted in trust document:-
Hare Hatch - Young's trust	983	For the provision of a curate in Hare Hatch
Gurowska trust	8956	For the provision of a curate in Crazies Hill
Old churchyard	388	For the upkeep of the old churchyard
New cemetery	211	For the upkeep of the chalk-pit cemetery
Chancel repair fund	96	For chancel repairs
Sansom / Sharp legacies	768	For the repair and upkeep of the church

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**8. Fixed asset investments - continued**

The Whiting trust is represented by 114 shares in the Charities Official Investment Fund. In the trust document one half of the income may be applied to support the choir and one half applied to chancel repairs.

The LC Wigneys charity at St Peter's is represented by 95 shares in the Charities Official Investment Fund. The income can be used for the work of the Church of England at Knowl Hill.

**Other investments**

The following investments are held for the PCC by either the Oxford Diocesan Board of Finance or Diocesan Trustees (Oxford) Limited. The capital is not available to the PCC and is not therefore shown in the balance sheet.

The income from these trusts, except for the Woodclyffe Hall, is restricted to specific purposes as set out in the trust document and has been applied as follows:

Hare Hatch - mission room:	For the work of the Church of England at Hare Hatch
St John's Cottage:	For any ecclesiastical purpose in the parish
Bond bequest:	For the upkeep of the old churchyard
Hare Hatch - Young's benefaction:	For the work of the Church of England at Hare Hatch
Woodclyffe Hall - sale proceeds:	For any ecclesiastical purpose in the parish - (unrestricted)

	Number of units inCBF Investment Fund	<b>Market value 31 December 2023</b>
	£	£
Hare Hatch - mission room:	554	12,543
St John's Cottage:	1,850	41,820
Bond bequest:	208	4,702
Hare Hatch - Young's benefaction:	3,258	73,648

There are also the following further investments where neither the capital nor the income is directly available to the PCC and therefore form no part of the accounts. The custodian trustee is the Oxford Diocesan Board of Finance.

	Number of units inCBF Investment Fund	<b>Market value 31 December 2023</b>
	£	£
Woodclyffe Almshouses	3,519	79,548
Woodclyffe Hostel	1,782	40,283
Crazies Hill Hall	3,279	74,123

**9. Debtors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Income tax recoverable	4,922	3,201
Other debtors	2,306	2,787
Prepayments and accrued income	<u>4,537</u>	<u>3,812</u>
	<u>11,765</u>	<u>9,800</u>

Debtors all relate to unrestricted funds except for an amount of £1,002 income tax recoverable (2022 - £358) in respect of donations for restricted funds.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>31,796</u>	<u>33,279</u>

Included in other creditors are short term loans of £nil (2022- £10,000) at the end of 2023 represent no (2022:2) equal loans of £5,000 made i by members of the congregation and the PCC to assist in the funding of the final stages of the 21C project in the construction of the St Mary's Church Centre.

11. Loans

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>10,000</u>

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total funds	2022 Total funds
	£	£	£	£	£
Fixed assets	-	1,167	-	1,167	1,591
Investments	-	-	261,893	261,893	239,197
Current assets	282,750	82,209	-	364,959	366,413
Current liabilities	<u>(31,796)</u>	<u>-</u>	<u>-</u>	<u>(31,796)</u>	<u>(33,279)</u>
	<u>250,954</u>	<u>83,376</u>	<u>261,893</u>	<u>596,223</u>	<u>573,922</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

13. Movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	249,189	2,765	(1,000)	250,954
<b>Restricted funds</b>				
Youth Work	822	592	-	1,414
Churchyard and chalkpit maintenance	9,327	(1,728)	1,000	8,599
Mill Green upkeep				
Church restoration - St Peter's	6,066	(1,981)	-	4,085
Organ - restricted	68,551	(3)	-	68,548
St Peter's Churchyard restricted fund	70	-	-	70
	<u>700</u>	<u>(40)</u>	<u>-</u>	<u>660</u>
	85,536	(3,160)	1,000	83,376
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
Gurwoska Trust	20,295	1,926	-	22,221
Old Churchyard	184,905	17,548	-	202,453
New Cemetery	8,011	760	-	8,771
Chancel Repair Fund	4,356	414	-	4,770
Whiting Trust	1,982	188	-	2,170
Sansom/Sharp Legacies	2,068	194	-	2,262
LC Wigneys Fund - St Peter's	15,856	1,505	-	17,361
	<u>1,724</u>	<u>161</u>	<u>-</u>	<u>1,885</u>
	<u>239,197</u>	<u>22,696</u>	<u>-</u>	<u>261,893</u>
<b>TOTAL FUNDS</b>	<u><u>573,922</u></u>	<u><u>22,301</u></u>	<u><u>-</u></u>	<u><u>596,223</u></u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	196,637	(193,872)	-	2,765
<b>Restricted funds</b>				
Youth Work	1,000	(408)	-	592
Churchyard and chalkpit maintenance	6,571	(8,299)	-	(1,728)
Mill Green upkeep				
	63	(2,044)	-	(1,981)
Church restoration - St Peter's				
	3,237	(3,240)	-	(3)
Diocesan fees				
	10,864	(10,864)	-	-
Special Collections	2,145	(2,145)	-	-
St Peter's Churchyard restricted fund	<u>125</u>	<u>(165)</u>	-	<u>(40)</u>
	24,005	(27,165)	-	(3,160)
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	607	(607)	1,926	1,926
Gurwoska Trust				
	5,533	(5,533)	17,548	17,548
Old Churchyard	240	(240)	760	760
New Cemetery	130	(130)	414	414
Chancel Repair Fund	59	(59)	188	188
Whiting Trust	62	(62)	194	194
Sansom/Sharp Legacies	475	(475)	1,505	1,505
Hare Hatch - Mission room	342	(342)	-	-
St John's Cottage	1,144	(1,144)	-	-
Bond Bequest	129	(129)	-	-
Hare Hatch Young's Benefaction	2,013	(2,013)	-	-
LC Wigneys Fund - St Peter's	<u>52</u>	<u>(52)</u>	<u>161</u>	<u>161</u>
	<u>10,786</u>	<u>(10,786)</u>	<u>22,696</u>	<u>22,696</u>
<b>TOTAL FUNDS</b>	<u>231,428</u>	<u>(231,823)</u>	<u>22,696</u>	<u>22,301</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

13. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	121,839	128,350	(1,000)	249,189
<b>Restricted funds</b>				
Youth Work	986	(164)	-	822
Churchyard and chalkpit maintenance	9,946	(1,619)	1,000	9,327
Mill Green upkeep				
Church restoration - St Peter's	6,547	(481)	-	6,066
Organ - restricted	38,114	30,437	-	68,551
St Peter's Churchyard restricted fund	70	-	-	70
	<u>575</u>	<u>125</u>	-	<u>700</u>
	56,238	28,298	1,000	85,536
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
Gurwoska Trust	23,020	(2,725)	-	20,295
Old Churchyard	209,731	(24,826)	-	184,905
New Cemetery	9,086	(1,075)	-	8,011
Chancel Repair Fund	4,940	(584)	-	4,356
Whiting Trust	2,248	(266)	-	1,982
Sansom/Sharp Legacies	2,344	(2,129)	-	215
LC Wigneys Fund - St Peter's	17,985	(276)	-	17,709
	<u>1,954</u>	<u>(230)</u>	-	<u>1,724</u>
	<u>271,308</u>	<u>(32,111)</u>	-	<u>239,197</u>
<b>TOTAL FUNDS</b>	<u>449,385</u>	<u>124,537</u>	-	<u>573,922</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	311,229	(182,879)	-	128,350
<b>Restricted funds</b>				
Youth Work	-	(164)	-	(164)
Churchyard and chalkpit maintenance	2,196	(3,815)	-	(1,619)
Mill Green upkeep				
	63	(544)	-	(481)
Church restoration - St Peter's				
	33,366	(2,929)	-	30,437
Diocesan fees				
	10,042	(10,042)	-	-
Special Collections	63	(63)	-	-
St Peter's Churchyard restricted fund	125	-	-	125
Other Restricted repairs	<u>730</u>	<u>(730)</u>	<u>-</u>	<u>-</u>
	46,585	(18,287)	-	28,298
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	604	(604)	(2,725)	(2,725)
Gurwoska Trust				
	5,503	(5,503)	(24,826)	(24,826)
Old Churchyard	238	(238)	(1,075)	(1,075)
New Cemetery	130	(130)	(584)	(584)
Chancel Repair Fund	59	(59)	(266)	(266)
Whiting Trust	62	(62)	(2,129)	(2,129)
Sansom/Sharp Legacies	472	(472)	(276)	(276)
Hare Hatch - Mission room	340	(340)	-	-
St John's Cottage	1,138	(1,138)	-	-
Bond Bequest	128	(128)	-	-
Hare Hatch Young's Benefaction	2,002	(2,002)	-	-
LC Wigneys Fund - St Peter's	<u>50</u>	<u>(50)</u>	<u>(230)</u>	<u>(230)</u>
	<u>10,726</u>	<u>(10,726)</u>	<u>(32,111)</u>	<u>(32,111)</u>
<b>TOTAL FUNDS</b>	<u>368,540</u>	<u>(211,892)</u>	<u>(32,111)</u>	<u>124,537</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	121,839	131,115	(2,000)	250,954
<b>Restricted funds</b>				
Youth Work	986	428	-	1,414
Churchyard and chalkpit maintenance	9,946	(3,347)	2,000	8,599
Mill Green upkeep				
Church restoration - St Peter's	6,547	(2,462)	-	4,085
Organ - restricted	38,114	30,434	-	68,548
St Peter's Churchyard restricted fund	70	-	-	70
	<u>575</u>	<u>85</u>	<u>-</u>	<u>660</u>
	56,238	25,138	2,000	83,376
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
Gurwoska Trust	23,020	(799)	-	22,221
Old Churchyard	209,731	(7,278)	-	202,453
New Cemetery	9,086	(315)	-	8,771
Chancel Repair Fund	4,940	(170)	-	4,770
Whiting Trust	2,248	(78)	-	2,170
Sansom/Sharp Legacies	2,344	(1,935)	-	409
LC Wigneys Fund - St Peter's	17,985	1,229	-	19,214
	<u>1,954</u>	<u>(69)</u>	<u>-</u>	<u>1,885</u>
	<u>271,308</u>	<u>(9,415)</u>	<u>-</u>	<u>261,893</u>
<b>TOTAL FUNDS</b>	<u>449,385</u>	<u>146,838</u>	<u>-</u>	<u>596,223</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	507,866	(376,751)	-	131,115
<b>Restricted funds</b>				
Youth Work	1,000	(572)	-	428
Churchyard and chalkpit maintenance	8,767	(12,114)	-	(3,347)
Mill Green upkeep				
Church restoration - St Peter's	126	(2,588)	-	(2,462)
Diocesan fees	36,603	(6,169)	-	30,434
Special Collections	20,906	(20,906)	-	-
St Peter's Churchyard restricted fund	2,208	(2,208)	-	-
Other Restricted repairs	250	(165)	-	85
	<u>730</u>	<u>(730)</u>	<u>-</u>	<u>-</u>
	70,590	(45,452)	-	25,138
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
Gurwoska Trust	1,211	(1,211)	(799)	(799)
Old Churchyard	11,036	(11,036)	(7,278)	(7,278)
New Cemetery	478	(478)	(315)	(315)
Chancel Repair Fund	260	(260)	(170)	(170)
Whiting Trust	118	(118)	(78)	(78)
Sansom/Sharp Legacies	124	(124)	(1,935)	(1,935)
Hare Hatch - Mission room	947	(947)	1,229	1,229
St John's Cottage	682	(682)	-	-
Bond Bequest	2,282	(2,282)	-	-
Hare Hatch Young's Benefaction	257	(257)	-	-
LC Wigneys Fund - St Peter's	4,015	(4,015)	-	-
	<u>102</u>	<u>(102)</u>	<u>(69)</u>	<u>(69)</u>
	<u>21,512</u>	<u>(21,512)</u>	<u>(9,415)</u>	<u>(9,415)</u>
<b>TOTAL FUNDS</b>	<u>599,968</u>	<u>(443,715)</u>	<u>(9,415)</u>	<u>146,838</u>

**Designated funds**

Included within the balance of general funds is an amount of £13,316 (2022 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	Net movement in funds		At 31/12/32 £
	At 1/1/23 £	£	
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	-	9061
	<u>-----</u>	<u>-----</u>	<u>-----</u>

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**13. Movement in funds - continued**

**Designated funds**

Included within the balance of general funds is an amount of £13,316 (2022 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	<b>At 1/1/23</b>	<b>Net movement in funds</b>	<b>At 31/12/32</b>
	£	£	£
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	-	9,061
	13,316	-	13,316
	13,316	-	13,316

**14. Related party disclosures**

Unrestricted donations totalling £16,696 (2022 - £23,586) were received from PCC members in the year

There were no related party transactions other than those referred to in note 4 to the financial statements.

**15. Mission of the church**

Charitable giving comprise donations from general funds and special collections passed onto charities and other agencies.

	<b>2023</b>		<b>2022</b>
	£		£
Wycliffe Bible Translators	-		4,500
Yeldall Christian Centre	-		3,500
Faith Christian Group - Reading	-		2,500
TearFund	7,000		2,990
USPG Ukraine Fund	-		1,000
Youth with a Mission	-		500
Wargrave Parish Trust	300		150
A Rocha - EcoChurch	-		500
Element of payments relating to prior year Mission provision	(11,904)		(12,617)
Funds not awarded at year end	13,050		11,904
	8,446		14,927
Total	8,446		14,927

Special collections, specific fund raising & donations passed on in the year:-

	<b>2023</b>		<b>2023</b>
	£		£
Royal British Legion	63		63
Other - including funeral collections passed to funeral directors	2,082		-
	2,145		63
	2,145		63

In addition an amount including gift aid of £10,953 (2022 - £10,425) was collected, in an agent capacity, for the work of YWAM (Youth With A Mission). This was paid direct to the nominated mission worker.

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities  
for the year ended 31 December 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Planned giving	121,185	137,626
Collections	16,035	12,161
Donations	39,518	76,073
Legacies	-	88,825
	<u>176,738</u>	<u>314,685</u>
<b>Other trading activities</b>		
Fundraising events	2,900	6,580
Income from room lettings	6,791	5,859
Parish Magazine	7,979	7,514
Fees	21,244	19,572
Sundry income	42	2,825
	<u>38,956</u>	<u>42,350</u>
<b>Investment income</b>		
Dividends	10,786	10,726
Deposit account interest	4,948	779
	<u>15,734</u>	<u>11,505</u>
<b>Total incoming resources</b>	231,428	368,540
<b>Expenditure</b>		
<b>Raising donations and legacies</b>		
Fundraising activities	1,372	1,333
<b>Church activities</b>		
Wages and social security	16,338	14,764
Mission and charitable giving	10,591	14,990
Diocesan parish share	91,829	90,028
Clergy expenses, services, music	21,735	21,102
Fees paid to diocese	10,864	10,042
Parish Magazine	5,656	4,021
Church maintenance	10,753	16,162
Churchyard and cemetery costs	19,125	7,906
Mill Green maintenance	2,057	313
Hannen Room costs	928	996
Youth groups	408	164
Office expenses	10,916	6,983
Insurance	10,353	9,775
Light, heat and water	16,466	10,706
Health and safety	207	300
Flowers	481	563
Depreciation	424	424
	<u>229,131</u>	<u>209,239</u>
<b>Support costs</b>		

This page does not form part of the statutory financial statements

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities  
for the year ended 31 December 2023

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	2023 £	2022 £
<b>Support costs</b>		
<b>Governance costs</b>		
Examiners fees	<u>1,320</u>	<u>1,320</u>
Total resources expended	<u>231,823</u>	<u>211,892</u>
<b>Net (expenditure)/income</b>	<u>(395)</u>	<u>156,648</u>

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2022  
for  
WARGRAVE WITH KNOWL HILL PCC**

WoodWhite Accountants Limited  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

**WARGRAVE WITH KNOWL HILL PCC**

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for the year ended 31 December 2022**

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**WARGRAVE WITH KNOWL HILL PCC**

**Report of the Trustees  
for the year ended 31 December 2022**

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**The Parochial Church Council**

Is constituted according to The PCC (Powers) Measure 1956, and The Church Representation Rules (Amendment) Resolution 2009 as authorised by the Synodical Government Measure 1969. Its financial operation is in accordance with the Church Accounting Regulations 2006, which define the relationship to the requirements of the Charities Act. It is Registered Charity No 1129390.

It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the two Churches, Mission Hall and associated buildings.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2022

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#### Objectives and activities

#### Membership and Committees

##### MEMBERSHIP

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The PCC is chaired by the Incumbent.

Incumbent: The Revd. Canon John Cook

Associate Minister: The Revd. Steve Turville

Curate: The Revd. Richard Eves

After the Annual Meeting on 24 April 2022, the following served as members of the PCC ("K" denotes a person elected by the parishioners of St. Peter's Knowl Hill, "W" a person elected by the parishioners of St. Mary's Wargrave).

##### Churchwardens:

K Mrs Sandra Baker (deceased November 2022)

W Mrs Susan Whitney

W Dr M Puddy (i/c Communicating and Supporting)

##### Representatives on the Deanery Synod

W Mrs Sue Griffiths

W Mrs Christine Walker

W Mrs Sheila Williams (Secretary)

##### Elected Lay Members of the PCC

W Mr Mike Buckland (i/c Stewarding)

W Mrs Helen Gradon

W Mrs Rosie Creedon (i/c Gathering)

W Mr Andy Ferguson

K Mrs Karen Larkins

W Ms Karen Lloyd

W Mrs Jane Wills (Treasurer)

W Mr Jubi Da Silva

W Mr Robert Austen

W Mrs Lesley Turville

W Mr Andrew Imlay

##### Co-opted Members of the PCC

W Mrs Nicola Uniacke

The following individuals have been co-opted to serve on the PCC since the year end but before the signing of this report:

W Mrs Sarah Whiteside

K Mrs Valda Hadden

K Mrs Lesley Bell

Mrs Lesley Bell has also agreed to act as 'churchwarden' for Knowl Hill following the death of Mrs Sandra Baker until we can formally appoint a new Churchwarden at the next Annual Parish Meeting.

At the Annual Parochial Church Council meeting, Mr Doug Clark and Mr Peter Mayes resigned from the PCC.

##### COMMITTEES

Administration of the Parish continued to be focused through 8 CoG (Callings of God) Ministry Areas in These CoGs are:-

- Gathering - Focusing on our time together to learn from God's word, pray and worship.
- Nurturing - Helping people to develop their faith.
- Caring - Helping people through life events - Weddings, Baptisms and Funerals, as well as home and hospital visits and community service.
- Celebrating - Not only in our weekly worship but in our fellowship and social events together.
- Reaching - All about making connections with the community.
- Supporting - All admin and resource areas of our functioning Church.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2022

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- Stewarding - Caring for our Church buildings, graveyards and land, with a view to sustainability.
- Communicating - Activities, events and news within our Church and with our wider community.

The Mission Team, supporting out of Parish and overseas Mission, and the Eco-Church Team are both still standalone teams.

#### **Achievement and performance**

##### **Review of the Year 2022**

Curates - The Revd. Richard Eves continued his role serving as Curate to the Parish.

Church Membership - During 2022 APCM the Electoral Roll was revised. As at the end of 2022 the number on the Electoral Roll was 249: 229 from Wargrave and 20 from Knowl Hill. The usual Sunday attendance is still around 120 adults and 20 children in Wargrave, and 15 adults in Knowl Hill / Warren Row.

The PCC met 6 times during the year with an average attendance of 70%. Committees, Ministry & CoGs Teams met between meetings, and reports of their activities were received by the full PCC for their recommendations to be discussed and acted upon.

Much voluntary work on the buildings and grounds has kept costs to a minimum. The detached Churchyard extensions of both Churches are now being mostly maintained by additional support from their local communities, both financially and with volunteer labour.

The audio/visual system has continued to provide a very positive benefit in developing our services - enabling screen displays for hymns and information during services and the recording and filming of services and events.

#### **Financial review**

The year's Financial Accounts show that a surplus of £128,350 before fund transfers was recorded on unrestricted income and expenditure. The main increase in comparison to 2021 came from legacies, with receipts in the year of £88,825 compared to £2,325 in 2021. Stewardship and most other income sources were ahead of prior year although collection income was down compared to 2021. There was also additional fee income relating to more weddings and funerals being held than in the past few years. Restricted income was up from £22,275 in 2021 to £46,585 in 2022 due mainly to donations in excess of £30,000 (including gift aid) towards the St Peters Restoration Fund and restricted fee income (relating to the portion of fees payable to the Diocese).

Unrestricted expenditure increased from £156,810 in 2021 to £182,879 in 2022 – an increase of 16.6%. The main increase in costs related to maintenance (with work being done on the churchyard wall and on energy efficient works such as the installation of LED lighting), and the rising costs of light, heat and insurance. Higher income levels also resulted in higher mission giving as this is directly related to the level of unrestricted income net of parish share.

Restricted expenditure was much lower than in 2021, with the main cost being the pay-away of the Diocesan portion of statutory fees collected in the year. As a result of these movements, there was a net income of around £28,298 on restricted funds. As a result restricted funds held at the year-end were £85,536 compared to £56,238 in 2021, whilst unrestricted reserves stood at £249,189 at the end of 2022 compared to £121,839 at the end of 2021.

The PCC's policy is to invest any surplus cash in the Central Board of Finance deposit fund. Endowment funds are invested in the COIF or CBF Investment Funds managed by CCLA Investment Management Ltd on behalf of the Trustees. Unrestricted balances are either designated for use against future repairs or used to smooth income fluctuations and are on deposit or in working capital.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2022

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#### **Structure, governance and management**

The Parish Health and Safety Policy continues to operate so that for all significant areas of activity, risk assessments are undertaken and monitored.

A Safeguarding Policy is in place, for work with children and young people and vulnerable adults as well.

A GDPR Policy and team is now also in place and working well delivering all the necessary elements of the new legislation.

St. Mary's continues to support several external causes with the Mission Action Group providing information, and coordinating prayer and financial support. Tearfund, Yeldall Christian Ministries, and Faith Christian Group and are the most notable causes. Support was also given to 2 congregation members undertaking evangelistic and training projects with Youth with a Mission and Wycliffe Bible Translators.

Mid-week activities flourish around the parish, with Home Groups meeting regularly for prayer, study and fellowship, some of which now meet in the new Church Centre. A number of Courses and Talks have been arranged and been very well attended.. Under the auspices of the CoG's Caring Team, a growing number of Service and Holy Communion have been held at retirement homes and for the housebound.

The work of our curate, Richard Eves, has meant that we have higher attendance at Sunday Club, greatly assisted by other willing leaders. We have used the Bible and good materials to importantly help youngsters engage with the Lord Jesus, the Christian faith and questions of identity (which is so relevant at the moment).

The Knowl Hill Strategy Team under the leadership of the Churchwarden has continued to build on working with the Village Association on social events and on making the Church an accessible place with special services, such as Village Praise on the first Sunday of every month providing a focus. It was a great shock to us all when Sandra Baker, our much-loved Churchwarden died. She, above all, been the key person in the development and strategy for St Peter's Knowl Hill. We have received significant gifts and legacies for St Peter's which will help is to go ahead with the project in the next few years.

The Parish Office has become a vital hub for the life of our churches across the whole parish. We owe so much to Lucy Bowley and Ros Lane-Heath for all they do.

Jane Wills was re-appointed as Treasurer and continues to provide the PCC with regular accounts and valued reports.

The Parish Magazine in full colour, along with its availability on the Website, continues to be mostly well received and continues to bring in a profit.

Peter Dart as Director of Music continues to plan and lead the musical worship of the main morning Services at St. Mary's and for additional festivals such as the Christmas Carol Service – as we leave Covid behind, there is much still to be established. The singing group provides positive leading for our worship through their singing and instrumental participation.

The Parish Roadmap which was established in 2009 continues to act as the overall strategic plan under a new vision for the church to be "A church at the heart of our community" and the Parish CoG's Teams are undertaking to carry out a number of fresh of initiatives.

#### **Reference and administrative details**

##### **Registered Charity number**

1129390

##### **Principal address**

The Parish Office  
Mill Green  
Station Road  
Wargrave  
Reading  
Berkshire  
RG10 8EU

##### **Trustees**

For trustees information please see Membership section above.

**WARGRAVE WITH KNOWL HILL PCC**

**Report of the Trustees  
for the year ended 31 December 2022**

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**Reference and administrative details**

**Independent Examiner**

Keith Westran FCCA ACA

Unit 4, City Limits

Danehill

Reading

RG6 4UP

Approved by order of the board of trustees on 27 March 2023 and signed on its behalf by:

Rev J Cook - Trustee

**Independent Examiner's Report to the Trustees of  
Wargrave with Knowl Hill PCC**

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**Independent examiner's report to the trustees of Wargrave with Knowl Hill PCC**

I report to the charity trustees on my examination of the accounts of Wargrave with Knowl Hill PCC (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Westran FCCA ACA  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Date: 22 March 2023

WARGRAVE WITH KNOWL HILL PCC

Statement of Financial Activities  
for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
<b>Income and endowments from</b>						
Donations and legacies		278,142	36,543	-	314,685	160,998
Other trading activities	2	32,308	10,042	-	42,350	32,512
Investment income	3	779	-	10,726	11,505	10,495
<b>Total</b>		<u>311,229</u>	<u>46,585</u>	<u>10,726</u>	<u>368,540</u>	<u>204,005</u>
<b>Expenditure on</b>						
Raising funds		1,333	63	-	1,396	890
<b>Church activities</b>						
Church Activities		<u>181,546</u>	<u>18,224</u>	<u>10,726</u>	<u>210,496</u>	<u>185,300</u>
<b>Total</b>		<u>182,879</u>	<u>18,287</u>	<u>10,726</u>	<u>211,892</u>	<u>186,190</u>
<b>NET INCOME</b>						
Transfers between funds	13	128,350	28,298	-	156,648	17,815
Other recognised gains/(losses)		(1,000)	1,000	-	-	-
Gains/(losses) on revaluation of fixed assets		-	-	(32,111)	(32,111)	33,950
<b>Net movement in funds</b>		127,350	29,298	(32,111)	124,537	51,765
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>121,839</u>	<u>56,238</u>	<u>271,308</u>	<u>449,385</u>	<u>397,620</u>
<b>Total funds carried forward</b>		<u>249,189</u>	<u>85,536</u>	<u>239,197</u>	<u>573,922</u>	<u>449,385</u>

The notes form part of these financial statements

**WARGRAVE WITH KNOWL HILL PCC**

**Balance Sheet  
31 December 2022**

	<b>Notes</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible assets	7	1,591	2,015
Investments	8	<u>239,197</u>	<u>271,308</u>
		240,788	273,323
<b>Current assets</b>			
Debtors	9	9,800	24,851
Cash at bank		<u>356,613</u>	<u>217,583</u>
		366,413	242,434
<b>Creditors</b>			
Amounts falling due within one year	10	(33,279)	(66,372)
		<u>333,134</u>	<u>176,062</u>
<b>Net current assets</b>			
		573,922	449,385
<b>Total assets less current liabilities</b>		<u>573,922</u>	<u>449,385</u>
<b>NET ASSETS</b>		<u>573,922</u>	<u>449,385</u>
<b>Funds</b>	13		
Unrestricted funds		249,189	121,839
Restricted funds		85,536	56,238
Endowment funds		<u>239,197</u>	<u>271,308</u>
<b>Total funds</b>		<u>573,922</u>	<u>449,385</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2023 and were signed on its behalf by:

J Cook - Trustee

J Wills - Trustee

## WARGRAVE WITH KNOWL HILL PCC

### Notes to the Financial Statements for the year ended 31 December 2022

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#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

##### **Income**

###### **Voluntary income and capital sources:-**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or pledge is recognised only when received. Tax recoverable on Gift Aid donations is recognised in the period in which the qualifying donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

###### **Other income:-**

Rental income from the letting of church premises is recognised when the rental is due. Funds raised by church social events and other activities and from the sale of books and magazines are accounted for gross.

Dividends and interest are accounted for when received.

Gains and losses on investments:-Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2022.

Donated goods and gifts in kind are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

##### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when there is a legal and constructive obligation to pay out resources, and the amount can be measured with reasonable certainty. The value of any voluntary help received is not included in the accounts but is described as appropriate in the trustees' annual report.

##### **Tangible fixed assets**

Consecrated and beneficed property of any kind is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information and therefore such assets are not valued in the financial statements.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

1. Accounting policies - continued

**Tangible fixed assets**

Equipment used within the church premises is depreciated on a straight-line basis over the estimated useful life of the asset where the asset is readily identifiable as separate to the buildings or fabric thereof. Individual and separable items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments, COIF shares and UK stocks & shares are valued at market value at 31 December 2022.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Value added tax**

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are accounted for inclusive of VAT.

2. Other trading activities

	2022	2021
	£	£
Fundraising events	6,580	2,489
Income from room lettings	5,859	2,218
Parish Magazine	7,514	6,834
Fees	19,572	17,922
Sundry income	<u>2,825</u>	<u>3,049</u>
	<u>42,350</u>	<u>32,512</u>

3. Investment income

	2022	2021
	£	£
Dividends	10,726	10,375
Deposit account interest	<u>779</u>	<u>120</u>
	<u>11,505</u>	<u>10,495</u>

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**4. Trustees' remuneration and benefits**

Payments to incumbent, PCC members and related parties

	<b>2022</b>	2021
	£	£
Payments in respect of services as a vergier or AV operator	<b>50</b>	0
Reimbursed expenses paid to PCC members	<b>7,570</b>	8,512
 Magazine production and other printing costs - paid to company connected to PCC member	 <b>715</b>	 7,198

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC.

No payments other than those identified above were paid to any other PCC member, persons closely connected to them or related parties.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**5. Staff costs**

During the year the PCC employed two apart time parish administrators plus ad hoc support as required.

There is also a director of music / organist, who was appointed in 2011, but who does not draw a salary.

	<b>2022</b>	2021
	£	£
Administration	<b>14,764</b>	11,875
Organist	<b>0</b>	0
Employers national insurance	<b>0</b>	0
Pension contributions	<b>0</b>	0
 Total	 <b>14,764</b>	 11,875
	<b>=====</b>	<b>=====</b>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Administrative staff	<u><u>2</u></u>	<u><u>2</u></u>

No employees received emoluments in excess of £60,000.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

6. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>Income and endowments from</b>				
Donations and legacies	147,224	13,774	-	160,998
Other trading activities	24,011	8,501	-	32,512
Investment income	120	-	10,375	10,495
<b>Total</b>	<u>171,355</u>	<u>22,275</u>	<u>10,375</u>	<u>204,005</u>
<b>Expenditure on</b>				
Raising funds	890	-	-	890
<b>Church activities</b>				
Church Activities	156,810	18,115	10,375	185,300
<b>Total</b>	<u>157,700</u>	<u>18,115</u>	<u>10,375</u>	<u>186,190</u>
<b>NET INCOME</b>	13,655	4,160	-	17,815
<b>Transfers between funds</b>	(1,000)	1,000	-	-
<b>Other recognised gains/(losses)</b>				
Gains on revaluation of fixed assets	-	-	33,950	33,950
<b>Net movement in funds</b>	12,655	5,160	33,950	51,765
<b>Reconciliation of funds</b>				
Total funds brought forward	109,184	51,078	237,358	397,620
<b>Total funds carried forward</b>	<u>121,839</u>	<u>56,238</u>	<u>271,308</u>	<u>449,385</u>

7. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 January 2022 and 31 December 2022	<u>6,245</u>
<b>Depreciation</b>	
At 1 January 2022	4,230
Charge for year	<u>424</u>
At 31 December 2022	<u>4,654</u>
<b>Net book value</b>	
At 31 December 2022	<u>1,591</u>
At 31 December 2021	<u>2,015</u>

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**8. Fixed asset investments**

Investments consist of the following:

	Valuation at 31 December 2022	Valuation at 31 December 2021	Unrealised gain/(loss for year )
In the CBF Church of England Investment Fund.11,402 units (Original cost £16,643)	<b>235,404</b>	267,010	(31,6096)
COIF share - 209 shares	<b>3,793</b>	4,298	(505)
	-----	-----	-----
Total investment at valuation	<b>239,197</b>	271,308	(32,111)
	=====	=====	=====

**Endowments**

Certain of the endowments are in the name of the vicar and churchwardens. They are all permanent which precludes the PCC having any rights over capital. They have been included in these accounts in order to complete the records of the funds available to the church. The endowment funds consist of the following:-

Fund designation	Number of units inCBF Investment Fund	Application of income from trustsrestricted in trust document:-
Hare Hatch - Young's trust	983	For the provision of a curate in Hare Hatch
Gurowska trust	8956	For the provision of a curate in Crazies Hill
Old churchyard	388	For the upkeep of the old churchyard
New cemetery	211	For the upkeep of the chalk-pit cemetery
Chancel repair fund	96	For chancel repairs
Sansom / Sharp legacies	768	For the repair and upkeep of the church

The Whiting trust is represented by 114 shares in the Charities Official Investment Fund. In the trust document one half of the income may be applied to support the choir and one half applied to chancel repairs.

The LC Wigneys charity at St Peter's is represented by 95 shares in the Charities Official Investment Fund. The income can be used for the work of the Church of England at Knowl Hill.

**Other investments**

The following investments are held for the PCC by either the Oxford Diocesan Board of Finance or Diocesan Trustees (Oxford) Limited. The capital is not available to the PCC and is not therefore shown in the balance sheet.

The income from these trusts, except for the Woodclyffe Hall, is restricted to specific purposes as set out in the trust document and has been applied as follows:

Hare Hatch - mission room:	For the work of the Church of England at Hare Hatch
St John's Cottage:	For any ecclesiastical purpose in the parish
Bond bequest:	For the upkeep of the old churchyard
Hare Hatch - Young's benefaction:	For the work of the Church of England at Hare Hatch
Woodclyffe Hall - sale proceeds:	For any ecclesiastical purpose in the parish - (unrestricted)

	Number of units inCBF Investment Fund	Market value 31 December 2022
	£	£
Hare Hatch - mission room:	554	<b>11,438</b>
St John's Cottage:	1,850	<b>38,195</b>

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**8. Fixed asset investments - continued**

Bond bequest:	208	<b>4,294</b>
Hare Hatch - Young's benefaction:	3,258	<b>67,264</b>

There are also the following further investments where neither the capital nor the income is directly available to the PCC and therefore form no part of the accounts. The custodian trustee is the Oxford Diocesan Board of Finance.

	Number of units in CBF Investment Fund	Market value 31 December 2022
	£	£
Woodclyffe Almshouses	3,519	<b>77,653</b>
Woodclyffe Hostel	1,782	<b>36,791</b>
Crazies Hill Hall	3,279	<b>67,898</b>

**9. Debtors: amounts falling due within one year**

	2022	2021
	£	£
Income tax recoverable	3,201	15,765
Other debtors	2,787	5,752
Prepayments and accrued income	<u>3,812</u>	<u>3,334</u>
	<u>9,800</u>	<u>24,851</u>

Debtors all relate to unrestricted funds except for an amount of £358 income tax recoverable (2021 - £nil) in respect of donations for restricted funds.

**10. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Other creditors	<u>33,279</u>	<u>66,372</u>

Included in other creditors are short term loans of £10,000 (2021- £45,000) at the end of 2022 represent 2 (2021:9) equal loans of £5,000 made by members of the congregation and the PCC to assist in the funding of the final stages of the 21C project in the construction of the St Mary's Church Centre.

These loans are repayable on demand, and are interest free, with final redemption being guaranteed as being no later than the end of 2022. At the year end two loans remained repayable. One was repaid shortly after the year end..

**11. Loans**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>10,000</u>	<u>45,000</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Fixed assets	-	1,591	-	1,591	2,015
Investments	-	-	239,197	239,197	271,308
Current assets	282,468	83,945	-	366,413	242,434
Current liabilities	(33,279)	-	-	(33,279)	(66,372)
	<u>249,189</u>	<u>85,536</u>	<u>239,197</u>	<u>573,922</u>	<u>449,385</u>

13. Movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	121,839	128,350	(1,000)	249,189
<b>Restricted funds</b>				
Youth Work	986	(164)	-	822
Churchyard and chalkpit maintenance	9,946	(1,619)	1,000	9,327
Mill Green upkeep				
	6,547	(481)	-	6,066
Church restoration - St Peter's				
	38,114	30,437	-	68,551
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	<u>575</u>	<u>125</u>	<u>-</u>	<u>700</u>
	56,238	28,298	1,000	85,536
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	23,020	(2,725)	-	20,295
Gurwoska Trust				
	209,731	(24,826)	-	184,905
Old Churchyard	9,086	(1,075)	-	8,011
New Cemetery	4,940	(584)	-	4,356
Chancel Repair Fund	2,248	(266)	-	1,982
Whiting Trust	2,344	(2,129)	-	215
Sansom/Sharp Legacies	17,985	(276)	-	17,709
LC Wigney's Fund - St Peter's	<u>1,954</u>	<u>(230)</u>	<u>-</u>	<u>1,724</u>
	<u>271,308</u>	<u>(32,111)</u>	<u>-</u>	<u>239,197</u>
<b>TOTAL FUNDS</b>	<u>449,385</u>	<u>124,537</u>	<u>-</u>	<u>573,922</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	311,229	(182,879)	-	128,350
<b>Restricted funds</b>				
Youth Work	-	(164)	-	(164)
Churchyard and chalkpit maintenance	2,196	(3,815)	-	(1,619)
Mill Green upkeep				
	63	(544)	-	(481)
Church restoration - St Peter's				
	33,366	(2,929)	-	30,437
Diocesan fees				
	10,042	(10,042)	-	-
Special Collections	63	(63)	-	-
St Peter's Churchyard restricted fund	125	-	-	125
Other Restricted repairs	<u>730</u>	<u>(730)</u>	<u>-</u>	<u>-</u>
	46,585	(18,287)	-	28,298
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	604	(604)	(2,725)	(2,725)
Gurwoska Trust				
	5,503	(5,503)	(24,826)	(24,826)
Old Churchyard	238	(238)	(1,075)	(1,075)
New Cemetery	130	(130)	(584)	(584)
Chancel Repair Fund	59	(59)	(266)	(266)
Whiting Trust	62	(62)	(2,129)	(2,129)
Sansom/Sharp Legacies	472	(472)	(276)	(276)
Hare Hatch - Mission room	340	(340)	-	-
St John's Cottage	1,138	(1,138)	-	-
Bond Bequest	128	(128)	-	-
Hare Hatch Young's Benefaction	2,002	(2,002)	-	-
LC Wigneys Fund - St Peter's	<u>50</u>	<u>(50)</u>	<u>(230)</u>	<u>(230)</u>
	<u>10,726</u>	<u>(10,726)</u>	<u>(32,111)</u>	<u>(32,111)</u>
<b>TOTAL FUNDS</b>	<u>368,540</u>	<u>(211,892)</u>	<u>(32,111)</u>	<u>124,537</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

13. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	109,184	13,655	(1,000)	121,839
<b>Restricted funds</b>				
Youth Work	235	751	-	986
Churchyard and chalkpit maintenance	5,361	3,585	1,000	9,946
Mill Green upkeep				
Church restoration - St Peter's	7,217	(670)	-	6,547
Organ - restricted	37,720	394	-	38,114
St Peter's Churchyard restricted fund	70	-	-	70
	<u>475</u>	<u>100</u>	<u>-</u>	<u>575</u>
	51,078	4,160	1,000	56,238
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
Gurwoska Trust	20,139	2,881	-	23,020
Old Churchyard	183,483	26,248	-	209,731
New Cemetery	7,949	1,137	-	9,086
Chancel Repair Fund	4,322	618	-	4,940
Whiting Trust	1,967	281	-	2,248
Sansom/Sharp Legacies	2,053	291	-	2,344
LC Wigneys Fund - St Peter's	15,734	2,251	-	17,985
	<u>1,711</u>	<u>243</u>	<u>-</u>	<u>1,954</u>
	<u>237,358</u>	<u>33,950</u>	<u>-</u>	<u>271,308</u>
<b>TOTAL FUNDS</b>	<u>397,620</u>	<u>51,765</u>	<u>-</u>	<u>449,385</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	171,355	(157,700)	-	13,655
<b>Restricted funds</b>				
Youth Work	970	(219)	-	751
Churchyard and chalkpit maintenance	5,625	(2,040)	-	3,585
Mill Green upkeep				
Church restoration - St Peter's	113	(783)	-	(670)
Diocesan fees	938	(544)	-	394
Special Collections	8,501	(8,501)	-	-
St Peter's Churchyard restricted fund	5,308	(5,308)	-	-
Other Restricted repairs	100	-	-	100
	<u>720</u>	<u>(720)</u>	<u>-</u>	<u>-</u>
	22,275	(18,115)	-	4,160
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
Gurwoska Trust	584	(584)	2,881	2,881
Old Churchyard	5,323	(5,323)	26,248	26,248
New Cemetery	231	(231)	1,137	1,137
Chancel Repair Fund	125	(125)	618	618
Whiting Trust	57	(57)	281	281
Sansom/Sharp Legacies	60	(60)	291	291
Hare Hatch - Mission room	456	(456)	2,251	2,251
St John's Cottage	329	(329)	-	-
Bond Bequest	1,100	(1,100)	-	-
Hare Hatch Young's Benefaction	124	(124)	-	-
LC Wigneys Fund - St Peter's	1,936	(1,936)	-	-
	<u>50</u>	<u>(50)</u>	<u>243</u>	<u>243</u>
	<u>10,375</u>	<u>(10,375)</u>	<u>33,950</u>	<u>33,950</u>
<b>TOTAL FUNDS</b>	<u>204,005</u>	<u>(186,190)</u>	<u>33,950</u>	<u>51,765</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	109,184	142,005	(2,000)	249,189
<b>Restricted funds</b>				
Youth Work	235	587	-	822
Churchyard and chalkpit maintenance	5,361	1,966	2,000	9,327
Mill Green upkeep				
Church restoration - St Peter's	7,217	(1,151)	-	6,066
Organ - restricted	37,720	30,831	-	68,551
St Peter's Churchyard restricted fund	70	-	-	70
	<u>475</u>	<u>225</u>	-	<u>700</u>
	51,078	32,458	2,000	85,536
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
Gurwoska Trust	20,139	156	-	20,295
Old Churchyard	183,483	1,422	-	184,905
New Cemetery	7,949	62	-	8,011
Chancel Repair Fund	4,322	34	-	4,356
Whiting Trust	1,967	15	-	1,982
Sansom/Sharp Legacies	2,053	(1,838)	-	215
LC Wigneys Fund - St Peter's	15,734	1,975	-	17,709
	<u>1,711</u>	<u>13</u>	-	<u>1,724</u>
	<u>237,358</u>	<u>1,839</u>	-	<u>239,197</u>
<b>TOTAL FUNDS</b>	<u>397,620</u>	<u>176,302</u>	-	<u>573,922</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	482,584	(340,579)	-	142,005
<b>Restricted funds</b>				
Youth Work	970	(383)	-	587
Churchyard and chalkpit maintenance	7,821	(5,855)	-	1,966
Mill Green upkeep				
Church restoration - St Peter's	176	(1,327)	-	(1,151)
Diocesan fees	34,304	(3,473)	-	30,831
Special Collections	18,543	(18,543)	-	-
St Peter's Churchyard restricted fund	5,371	(5,371)	-	-
Other Restricted repairs	225	-	-	225
	<u>1,450</u>	<u>(1,450)</u>	<u>-</u>	<u>-</u>
	68,860	(36,402)	-	32,458
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
Gurwoska Trust	1,188	(1,188)	156	156
Old Churchyard	10,826	(10,826)	1,422	1,422
New Cemetery	469	(469)	62	62
Chancel Repair Fund	255	(255)	34	34
Whiting Trust	116	(116)	15	15
Sansom/Sharp Legacies	122	(122)	(1,838)	(1,838)
Hare Hatch - Mission room	928	(928)	1,975	1,975
St John's Cottage	669	(669)	-	-
Bond Bequest	2,238	(2,238)	-	-
Hare Hatch Young's Benefaction	252	(252)	-	-
LC Wigneys Fund - St Peter's	3,938	(3,938)	-	-
	<u>100</u>	<u>(100)</u>	<u>13</u>	<u>13</u>
	<u>21,101</u>	<u>(21,101)</u>	<u>1,839</u>	<u>1,839</u>
<b>TOTAL FUNDS</b>	<u>572,545</u>	<u>(398,082)</u>	<u>1,839</u>	<u>176,302</u>

**Designated funds**

Included within the balance of general funds is an amount of £13,316 (2021 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	Net movement in funds		
	At 1/1/22		At 31/12/22
	£	£	£
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	-	9,061
	-----	-----	-----

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**14. Related party disclosures**

Unrestricted donations totalling £23,586 (2021 - £21,921) were received from PCC members in the year

There were no related party transactions other than those referred to in note 4 to the financial statements.

**15. Mission of the church**

Charitable giving comprise donations from general funds and special collections passed onto charities and other agencies.

	<b>2022</b>	2021
	<b>£</b>	£
Wycliffe Bible Translators	<b>4,500</b>	2,000
Yeldall Christian Centre	<b>3,500</b>	1,500
Faith Christian Group - Reading	<b>2,500</b>	1,500
TearFund	<b>2,990</b>	1,000
USPG Ukraine Fund	<b>1,000</b>	-
Youth with a Mission	<b>500</b>	-
Wargrave Parish Trust	<b>150</b>	150
A Rocha - EcoChurch	<b>500</b>	200
Element of payments relating to prior year Mission provision	<b>(12,617)</b>	(6,350)
Funds not awarded at year end	<b>11,904</b>	12,617
	-----	-----
Total	<b>14,927</b>	12,617
	=====	=====

Special collections, specific fund raising & donations passed on in the year:-

	<b>2022</b>	2021
	<b>£</b>	£
Royal British Legion	<b>63</b>	82
Other - including funeral collections passed to funeral directors	-	5,226
	-----	-----
	<b>63</b>	5,308
	=====	=====

In addition an amount including gift aid of £10,425 (2021 - £8,475) was collected, in an agent capacity, for the work of YWAM (Youth With A Mission). This was paid direct to the charity.

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities  
for the year ended 31 December 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Planned giving	137,626	124,536
Collections	12,161	13,344
Donations	76,073	20,793
Legacies	<u>88,825</u>	<u>2,325</u>
	314,685	160,998
<b>Other trading activities</b>		
Fundraising events	6,580	2,489
Income from room lettings	5,859	2,218
Parish Magazine	7,514	6,834
Fees	19,572	17,922
Sundry income	<u>2,825</u>	<u>3,049</u>
	42,350	32,512
<b>Investment income</b>		
Dividends	10,726	10,375
Deposit account interest	<u>779</u>	<u>120</u>
	<u>11,505</u>	<u>10,495</u>
<b>Total incoming resources</b>	368,540	204,005
<b>Expenditure</b>		
<b>Raising donations and legacies</b>		
Fundraising activities	1,333	890
<b>Investment management costs</b>		
Pensions	63	-
<b>Church activities</b>		
Wages and social security	14,764	11,875
Mission and charitable giving	14,927	11,657
Diocesan parish share	90,028	89,393
Clergy expenses, services, music	21,102	21,345
Fees paid to diocese	10,042	8,501
Parish Magazine	4,021	4,642
Church maintenance	16,162	7,856
Churchyard and cemetery costs	7,906	3,714
Mill Green maintenance	313	359
Hannen Room costs	996	3,220
Youth groups	164	219
Office expenses	6,983	4,934
Insurance	9,775	9,379
Light, heat and water	10,706	6,387
Health and safety	300	90
Flowers	563	225
Depreciation	<u>424</u>	<u>424</u>
	209,176	184,220

This page does not form part of the statutory financial statements

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities  
for the year ended 31 December 2022

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	2022 £	2021 £
<b>Support costs</b>		
<b>Governance costs</b>		
Examiners fees	<u>1,320</u>	<u>1,080</u>
Total resources expended	<u>211,892</u>	<u>186,190</u>
<b>Net income</b>	<u><u>156,648</u></u>	<u><u>17,815</u></u>

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2021  
for  
WARGRAVE WITH KNOWL HILL PCC**

Paul Worthington ACMA ACA ATT CTA  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

**WARGRAVE WITH KNOWL HILL PCC**

**Contents of the Financial Statements  
for the year ended 31 December 2021**

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**WARGRAVE WITH KNOWL HILL PCC**

**Report of the Trustees  
for the year ended 31 December 2021**

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**The Parochial Church Council**

Is constituted according to The PCC (Powers) Measure 1956, and The Church Representation Rules (Amendment) Resolution 2009 as authorised by the Synodical Government Measure 1969. Its financial operation is in accordance with the Church Accounting Regulations 2006, which define the relationship to the requirements of the Charities Act. It is Registered Charity No 1129390.

It has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the two Churches, Mission Hall and associated buildings.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2021

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#### Objectives and activities

#### Membership and Committees

##### Membership

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The PCC is chaired by the Incumbent.

Incumbent: The Revd. John Cook  
Curates The Revd. Richard Eves  
The Revd. Steve Turville

After the Annual Meeting on 4 July 2021, the following served as members of the PCC ("K" denotes a person elected by the parishioners of St. Peter's Knowl Hill, "W" a person elected by the parishioners of St. Mary's Wargrave).

##### Churchwardens:

K Mrs Sandra Baker  
W Mr Ian Matthews  
W Dr Mark Puddy

##### Representatives on the Deanery Synod

W Mrs Sue Griffiths  
W Mrs Christine Walker  
W Mrs Sheila Williams (Secretary)

##### Elected Lay Members of the PCC

W Mr Peter Mayes  
W Mr Mike Buckland (i/c Stewarding)  
W Mrs Helen Gradon  
W Mr Doug Clark  
W Mrs Rosie Creedon (i/c Gathering)  
W Mr Andy Ferguson (i/c Communicating)  
K Mrs Karen Larkins  
W Ms Karen Lloyd  
W Mrs Sarah Whiteside  
W Mrs Jane Wills (Treasurer)  
W Mrs Susan Witney

##### Co-opted Members of the PCC

None at this time

At the Annual Parochial Church Council meeting, Mr Richard Lloyd, Mr Robert Austen, Mrs Linda Caradine and Mrs Lesley Turville resigned from the PCC.

#### Committees

Administration of the Parish continued to be focused through 8 Callings of God and Ministry Areas. These are: -

- Gathering – Focusing on our time together to learn from God's word, pray and worship.
- Nurturing – Helping people to develop their faith.
- Caring – Helping people through life events – Weddings, Baptisms and Funerals, as well as home and hospital visits and community service.
- Celebrating – Not only in our weekly worship but in our fellowship and social events together.
- Reaching – All about making connections with the community.
- Supporting – All admin and resource areas of our functioning Church.
- Stewarding – Caring for our Church buildings, graveyards, and land, with a view to sustainability.
- Communicating – Activities, events, and news within our Church and with our wider community.

The Mission Team, supporting out of Parish and overseas Mission, and the Eco-Church Team are both still stand alone teams.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2021

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#### **Achievement and performance**

##### **Review of the Year 2021**

Curates - The Revd. Hugh Barne moved to Cornwall in June 2021. The Revd. Steve Turville was licensed as Assistant Minister in June. The Revd Richard Eves joined as a new curate in July 2021.

Church Membership - In 2021 the Electoral Roll has decreased by 1 and now stands at 251 names - 230 from Wargrave and 21 from Knowl Hill. Until lockdown our attendance was similar to previous year in relation to adults and children, and now we have new folk attending our churches, but some have slipped away which reflects the trend across the Church of England and other voluntary organisations..

The PCC met 7 times during the year with an average attendance of 90% ,1 in Hannen Room,1 in church,1 by e-mail, and 4 by Zoom Committees), Ministry & CoGs Teams met between meetings, and reports of their activities were received by the full PCC for their recommendations to be discussed and acted upon.

Much voluntary work on the buildings and grounds has kept costs to a minimum. The detached Churchyard extensions of both Churches are now being mostly maintained by additional support from their local communities, both financially and with volunteer labour.

The audio/visual system has continued to provide a very positive benefit in developing our services – enabling screen displays for hymns and information during services and the recording and filming of services and events

#### **Financial review**

The year's Financial Accounts show that a surplus of £12,655 was recorded on unrestricted income and expenditure. Stewardship income held steady in the year. Other income also held steady, although the mix from different sources showed increases in fees from funerals and weddings as these opened up again, and a slowdown in the unrestricted donations which were high during the early part of 2020 in first lockdown. Restricted income was also greater in 2021 with higher fees collected on behalf of the Diocese, and more donations to other restricted funds.

Unrestricted expenditure in the increased by around £4,610 (3%) due to a general rise in church running costs. These included the higher utility costs and an increase in the Parish Share contributions to the Diocese. Restricted expenditure was similar to 2020, concentrating mainly on fees paid to the Diocese and work on the chalkpit maintenance. As a result of these movements, there was a net income in excess of expenditure of £5,160 on restricted funds. As a result restricted funds held at the year-end were £56,238 compared to £51,078 at the end of 2020, whilst unrestricted reserves stood at £121,839 at the end of 2021 compared to £109,184 at the end of 2020.

The PCC's policy is to invest any surplus cash in the Central Board of Finance deposit fund. Endowment funds are invested in the COIF or CBF Investment Funds managed by CCLA Investment Management Ltd on behalf of the Trustees. Unrestricted balances are either designated for use against future repairs or used to smooth income fluctuations and are on deposit or in working capital.

## WARGRAVE WITH KNOWL HILL PCC

### Report of the Trustees for the year ended 31 December 2021

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#### **Structure, governance and management**

The Parish Health and Safety Policy continues to operate so that for all significant areas of activity, risk assessments are undertaken and monitored.

A Safeguarding Policy is in place, for work with children and young people and vulnerable adults as well. This is reviewed at each PCC. All volunteers with children and young people are recruited in accordance with Church of England/Diocesan guidelines. Safeguarding guidelines have been adopted in our recruitment procedures for employees. We are indebted to Lesley Turville for her work in this area.

A GDPR Policy and team is now also in place and working well delivering all the necessary elements of the new legislation. St. Mary's continues to support several external causes with the Mission Ministry Team providing information, and coordinating prayer and financial support. Tearfund, Yeldall Christian Ministries, London City Mission, and Faith Christian Group and CCA, both of which are in Reading and are the most notable causes. Support was also given to 2 congregation members undertaking evangelistic and training projects with Youth with a Mission and, and the other who we support has joined Wycliffe Bible Translators and is serving in Central Asia.

Mid-week activities flourish around the parish, with Home Groups meeting regularly for prayer, study and fellowship, some of which now meet in the new Church Centre, in homes and also via Zoom during lockdown. A number of Courses and Talks have been arranged and been very well attended. Under the auspices of the CoG's Caring Team, a growing number of Services and Holy Communion have been held at retirement homes and for the housebound until lockdown.

The work of our Sunday Club, Pathfinders and Youth Group has continued as best it can under lockdown, but it has been incredibly challenging to maintain previous momentum.

The **Knowl Hill Strategy Team** under the leadership of the Churchwarden has continued to build on working with the **Village Association** on social events and on making the Church an accessible place with special services, such as **Village Praise** on the first and third Sunday of every month providing a focus. The church boilers have been replaced, and the plan is to undertake as soon as possible necessary repairs and further improve the church building.

We have now created 2 new roles in the office which focus on administration, and communication. The first is headed up by Lucy Bowley who started in April 2020 and Rosalyn Lane Heath who started in July 2020 but is currently on maternity leave. Katie Blades has joined the administrative team to bolster capacity and efficiency in the short term.

Jane Wills was re-appointed as **Treasurer** and continues to provide the PCC with regular accounts and valued reports.

The **Parish Magazine** in full colour, along with its availability on the Website, continues to be well received and continues to bring in a profit.

Peter Dart as **Director of Music** continues to plan and lead the musical worship of the main morning Services at St. Mary's and assisted by Rosie Creedon and Ian French have created musical content for use in our online services since March 2020. The new 9.15 am family service has benefited from Lis Hobden's musical gifts, and has given a musical impetus to our work with young families and children.

The **Parish Roadmap** which was established in 2009 continues to act as the overall strategic plan under a new vision for the church to be "**A church at the heart of our community**" and the **Parish Teams** are undertaking to carry out a number of fresh initiatives to re-vitalise and grow the work towards its long-term objectives as we emerge from the pandemic.

We can be grateful for the continued financial giving, which means amidst challenges we have a small financial surplus. With all the pressure created because of the pandemic our churches have continued to provide 'worship', to reach out evangelistically, to teach and to provide pastoral care.

**WARGRAVE WITH KNOWL HILL PCC**

**Report of the Trustees  
for the year ended 31 December 2021**

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**Registered Charity number**

1129390

**Principal address**

The Parish Office  
Mill Green  
Wargrave  
Reading  
Berkshire  
RG10 8EU

**Trustees**

For trustees information please see Membership section above.

**Independent Examiner**

Paul Worthington ACMA ACA ATT CTA  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Approved by order of the board of trustees on 21 March 2022 and signed on its behalf by:

Rev J Cook - Trustee

**Independent Examiner's Report to the Trustees of  
Wargrave with Knowl Hill PCC**

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**Independent examiner's report to the trustees of Wargrave with Knowl Hill PCC**

I report to the charity trustees on my examination of the accounts of Wargrave with Knowl Hill PCC (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Worthington ACMA ACA ATT CTA  
Unit 4, City Limits  
Danehill  
Reading  
RG6 4UP

Date: 21 March 2022

WARGRAVE WITH KNOWL HILL PCC

Statement of Financial Activities  
for the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
<b>Income and endowments from</b>						
Donations and legacies		147,224	13,774	-	160,998	157,549
Other trading activities	2	24,011	8,501	-	32,512	22,138
Investment income	3	<u>120</u>	<u>-</u>	<u>10,375</u>	<u>10,495</u>	<u>10,635</u>
<b>Total</b>		<u>171,355</u>	<u>22,275</u>	<u>10,375</u>	<u>204,005</u>	<u>190,322</u>
<b>Expenditure on</b>						
Raising funds		890	-	-	890	687
<b>Church activities</b>						
Church Activities		156,810	18,115	10,375	185,300	182,261
Fundraising		-	-	-	-	179
<b>Total</b>		<u>157,700</u>	<u>18,115</u>	<u>10,375</u>	<u>186,190</u>	<u>183,127</u>
<b>NET INCOME</b>		<u>13,655</u>	<u>4,160</u>	<u>-</u>	<u>17,815</u>	<u>7,195</u>
<b>Transfers between funds</b>	13	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other recognised gains/(losses)</b>						
Gains on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>33,950</u>	<u>33,950</u>	<u>15,754</u>
<b>Net movement in funds</b>		<u>12,655</u>	<u>5,160</u>	<u>33,950</u>	<u>51,765</u>	<u>22,949</u>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>		<u>109,184</u>	<u>51,078</u>	<u>237,358</u>	<u>397,620</u>	<u>374,671</u>
<b>Total funds carried forward</b>		<u><u>121,839</u></u>	<u><u>56,238</u></u>	<u><u>271,308</u></u>	<u><u>449,385</u></u>	<u><u>397,620</u></u>

The notes form part of these financial statements

**WARGRAVE WITH KNOWL HILL PCC**

**Balance Sheet  
31 December 2021**

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	7	2,015	2,439
Investments	8	<u>271,308</u>	<u>237,358</u>
		273,323	239,797
<b>Current assets</b>			
Debtors	9	24,851	17,696
Cash at bank		<u>217,583</u>	<u>208,611</u>
		242,434	226,307
<b>Creditors</b>			
Amounts falling due within one year	10	(66,372)	(68,484)
		<u>176,062</u>	<u>157,823</u>
<b>Net current assets</b>		<u>176,062</u>	<u>157,823</u>
<b>Total assets less current liabilities</b>		449,385	397,620
<b>NET ASSETS</b>		<u>449,385</u>	<u>397,620</u>
<b>Funds</b>			
	13		
Unrestricted funds		121,839	109,184
Restricted funds		56,238	51,078
Endowment funds		<u>271,308</u>	<u>237,358</u>
<b>Total funds</b>		<u>449,385</u>	<u>397,620</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2022 and were signed on its behalf by:

Rev J Cook - Trustee

Mrs J Wills - Trustee

1. Accounting policies

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

**Income**

**Voluntary income and capital sources:-**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or pledge is recognised only when received. Tax recoverable on Gift Aid donations is recognised in the period in which the qualifying donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

**Other income:-**

Rental income from the letting of church premises is recognised when the rental is due. Funds raised by church social events and other activities and from the sale of books and magazines are accounted for gross.

Dividends and interest are accounted for when received.

Gains and losses on investments:-Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2021

Donated goods and gifts in kind are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

**Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when there is a legal and constructive obligation to pay out resources, and the amount can be measured with reasonable certainty. The value of any voluntary help received is not included in the accounts but is described as appropriate in the trustees' annual report.

**Tangible fixed assets**

Consecrated and beneficed property of any kind is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information and therefore such assets are not valued in the financial statements.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

1. Accounting policies - continued

**Tangible fixed assets**

Equipment used within the church premises is depreciated on a straight-line basis over the estimated useful life of the asset where the asset is readily identifiable as separate to the buildings or fabric thereof. Individual and separable items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments, COIF shares and UK stocks & shares are valued at market value at 31 December 2021

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Value added tax**

The Charity is not registered for VAT and accordingly, where applicable, all costs and expenditure incurred are accounted for inclusive of VAT.

2. Other trading activities

	<b>2021</b>	<b>2020</b>
	£	£
Fundraising events	2,489	2,091
Income from room lettings	2,218	964
Parish Magazine	6,834	7,331
Fees	17,922	11,346
Sundry income	<u>3,049</u>	<u>406</u>
	<u><u>32,512</u></u>	<u><u>22,138</u></u>

3. Investment income

	<b>2021</b>	<b>2020</b>
	£	£
Dividends	10,375	10,021
Deposit account interest	<u>120</u>	<u>614</u>
	<u><u>10,495</u></u>	<u><u>10,635</u></u>

4. Trustees' remuneration and benefits

Payments to incumbent, PCC members and related parties

	<b>2021</b>	<b>2020</b>
	£	£
Payments in respect of services as a verger or AV operator	<b>0</b>	175
Reimbursed expenses paid to PCC members	<b>8,512</b>	9,404
Magazine production and other printing costs - paid to company connected to PCC member	<b>7,198</b>	5,297

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC.

No payments other than those identified above were paid to any other PCC member, persons closely connected to them or related parties.

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

4. Trustees' remuneration and benefits - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. Staff costs

During the year the PCC employed two part time parish administrators.

There is also a director of music / organist, who was appointed in 2011, but who does not draw a salary.

	2021 £	2020 £
Administration	11,875	10,971
Organist	0	0
Employers national insurance	0	230
Pension contributions	0	0
Total	<u>11,875</u>	<u>11,201</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>Income and endowments from</b>				
Donations and legacies	151,148	6,401	-	157,549
Other trading activities	17,590	4,548	-	22,138
Investment income	<u>614</u>	<u>-</u>	<u>10,021</u>	<u>10,635</u>
<b>Total</b>	169,352	10,949	10,021	190,322
<b>Expenditure on</b>				
Raising funds	687	-	-	687
<b>Church activities</b>				
Church Activities	152,424	19,816	10,021	182,261
Fundraising	179	-	-	179
<b>Total</b>	<u>153,290</u>	<u>19,816</u>	<u>10,021</u>	<u>183,127</u>
<b>NET INCOME/(EXPENDITURE)</b>	16,062	(8,867)	-	7,195
<b>Transfers between funds</b>	<u>(2,122)</u>	<u>2,122</u>	<u>-</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>	13,940	(6,745)	-	7,195

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

6. Comparatives for the statement of financial activities - continued

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
<b>Other recognised gains/(losses)</b>				
Gains on revaluation of fixed assets	-	-	15,754	15,754
<b>Net movement in funds</b>	13,940	(6,745)	15,754	22,949
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	95,244	57,823	221,604	374,671
<b>Total funds carried forward</b>	<u>109,184</u>	<u>51,078</u>	<u>237,358</u>	<u>397,620</u>

7. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	<u>6,245</u>
<b>Depreciation</b>	
At 1 January 2021	3,806
Charge for year	<u>424</u>
At 31 December 2021	<u>4,230</u>
<b>Net book value</b>	
At 31 December 2021	<u>2,015</u>
At 31 December 2020	<u>2,439</u>

8. Fixed asset investments

Investments consist of the following:

	Valuation at 31 December 2021	Valuation at 31 December 2020	Unrealised gain/(loss for year)
In the CBF Church of England Investment Fund.11,402 units (Original cost £16,643)	<b>267,010</b>	233,594	33,416
COIF share - 209 shares	<b>4,298</b>	3,764	534
Total investment at valuation	<u><b>271,308</b></u>	<u>237,358</u>	<u>33,950</u>

**Endowments**

Certain of the endowments are in the name of the vicar and churchwardens. They are all permanent which precludes the PCC having any rights over capital. They have been included in these accounts in order to complete the records of the funds available to the church. The endowment funds consist of the following:-

Fund designation	Number of units in CBF Investment Fund	Application of income from trusts restricted in trust document:-
Hare Hatch - Young's trust	983	For the provision of a curate in Hare Hatch

**WARGRAVE WITH KNOWL HILL PCC**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**8. Fixed asset investments - continued**

		For the provision of a curate in
Gurowska trust	8956	Crazies Hill
Old churchyard	388	For the upkeep of the old churchyard
		For the upkeep of the chalk-pit
New cemetery	211	cemetery
Chancel repair fund	96	For chancel repairs
		For the repair and upkeep of the
Sansom / Sharp legacies	768	church

The Whiting trust is represented by 114 shares in the Charities Official Investment Fund. In the trust document one half of the income may be applied to support the choir and one half applied to chancel repairs.

The LC Wigneys charity at St Peter's is represented by 95 shares in the Charities Official Investment Fund. The income can be used for the work of the Church of England at Knowl Hill.

**Other investments**

The following investments are held for the PCC by either the Oxford Diocesan Board of Finance or Diocesan Trustees (Oxford) Limited. The capital is not available to the PCC and is not therefore shown in the balance sheet.

The income from these trusts, except for the Woodclyffe Hall, is restricted to specific purposes as set out in the trust document and has been applied as follows:

Hare Hatch - mission room:	For the work of the Church of England at Hare Hatch
St John's Cottage:	For any ecclesiastical purpose in the parish
Bond bequest:	For the upkeep of the old churchyard
Hare Hatch - Young's benefaction:	For the work of the Church of England at Hare Hatch
Woodclyffe Hall - sale proceeds:	For any ecclesiastical purpose in the parish - (unrestricted)

	Number of units inCBF Investment Fund	<b>Market value 31 December 2021</b>
	£	£
Hare Hatch - mission room:	554	<b>12,974</b>
St John's Cottage:	1,850	<b>43,323</b>
Bond bequest:	208	<b>4,871</b>
Hare Hatch - Young's benefaction:	3,258	<b>76,296</b>

There are also the following further investments where neither the capital nor the income is directly available to the PCC and therefore form no part of the accounts. The custodian trustee is the Oxford Diocesan Board of Finance.

	Number of units inCBF Investment Fund	<b>Market value 31 December 2021</b>
	£	£
Woodclyffe Almshouses	3,519	<b>82,408</b>
Woodclyffe Hostel	1,782	<b>41,731</b>
Crazies Hill Hall	3,279	<b>76,788</b>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

9. Debtors: amounts falling due within one year

	2021	2020
	£	£
Income tax recoverable	15,765	10,844
Other debtors	5,752	3,588
Prepayments and accrued income	<u>3,334</u>	<u>3,264</u>
	<u>24,851</u>	<u>17,696</u>

Debtors all relate to unrestricted funds except for an amount of £nil income tax recoverable (2020 - £75) in respect of donations for restricted funds.

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>66,372</u>	<u>68,484</u>
	<u>66,372</u>	<u>68,484</u>

Included in other creditors are short term loans of £45,000 (2020- £45,000) at the end of 2021 represent 9 (2019: 11) equal loans of £5,000 made i by members of the congregation and the PCC to assist in the funding of the final stages of the 21C project in the construction of the St Mary's Church Centre.

These loans are repayable on demand, and are interest free, with final redemption being guaranteed as being no later than the end of 2022. At the year end no redemption requests had been received.

11. Loans

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>45,000</u>	<u>45,000</u>
	<u>45,000</u>	<u>45,000</u>

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total funds	2020 Total funds
	£	£	£	£	£
Fixed assets	-	2,015	-	2,015	2,439
Investments	-	-	271,308	271,308	237,358
Current assets	188,211	54,223	-	242,434	226,382
Current liabilities	<u>(66,372)</u>	-	-	<u>(66,372)</u>	<u>(68,559)</u>
	<u>121,839</u>	<u>56,238</u>	<u>271,308</u>	<u>449,385</u>	<u>397,620</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

13. Movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	109,184	13,655	(1,000)	121,839
<b>Restricted funds</b>				
Youth Work	235	751	-	986
Churchyard and chalkpit maintenance	5,361	3,585	1,000	9,946
Mill Green upkeep				
Church restoration - St Peter's	7,217	(670)	-	6,547
Organ - restricted	37,720	394	-	38,114
St Peter's Churchyard restricted fund	70	-	-	70
	<u>475</u>	<u>100</u>	<u>-</u>	<u>575</u>
	51,078	4,160	1,000	56,238
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
Gurwoska Trust	20,139	2,881	-	23,020
Old Churchyard	183,483	26,248	-	209,731
New Cemetery	7,949	1,137	-	9,086
Chancel Repair Fund	4,322	618	-	4,940
Whiting Trust	1,967	281	-	2,248
Sansom/Sharp Legacies	2,053	291	-	2,344
LC Wigneys Fund - St Peter's	15,734	2,251	-	17,985
	<u>1,711</u>	<u>243</u>	<u>-</u>	<u>1,954</u>
	<u>237,358</u>	<u>33,950</u>	<u>-</u>	<u>271,308</u>
<b>TOTAL FUNDS</b>	<u>397,620</u>	<u>51,765</u>	<u>-</u>	<u>449,385</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	171,355	(157,700)	-	13,655
<b>Restricted funds</b>				
Youth Work	970	(219)	-	751
Churchyard and chalkpit maintenance	5,625	(2,040)	-	3,585
Mill Green upkeep				
	113	(783)	-	(670)
Church restoration - St Peter's				
	938	(544)	-	394
Diocesan fees				
	8,501	(8,501)	-	-
Special Collections	5,308	(5,308)	-	-
St Peter's Churchyard restricted fund	100	-	-	100
Other Restricted repairs	<u>720</u>	<u>(720)</u>	-	-
	22,275	(18,115)	-	4,160
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	584	(584)	2,881	2,881
Gurwoska Trust				
	5,323	(5,323)	26,248	26,248
Old Churchyard	231	(231)	1,137	1,137
New Cemetery	125	(125)	618	618
Chancel Repair Fund	57	(57)	281	281
Whiting Trust	60	(60)	291	291
Sansom/Sharp Legacies	456	(456)	2,251	2,251
Hare Hatch - Mission room	329	(329)	-	-
St John's Cottage	1,100	(1,100)	-	-
Bond Bequest	124	(124)	-	-
Hare Hatch Young's Benefaction	1,936	(1,936)	-	-
LC Wigneys Fund - St Peter's	<u>50</u>	<u>(50)</u>	<u>243</u>	<u>243</u>
	<u>10,375</u>	<u>(10,375)</u>	<u>33,950</u>	<u>33,950</u>
<b>TOTAL FUNDS</b>	<u>204,005</u>	<u>(186,190)</u>	<u>33,950</u>	<u>51,765</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

13. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	95,244	16,062	(2,122)	109,184
<b>Restricted funds</b>				
Easter Lillies	36	(36)	-	-
21C Project	-	(1,122)	1,122	-
Youth Work	-	235	-	235
Churchyard and chalkpit maintenance	4,563	(202)	1,000	5,361
Mill Green upkeep				
	6,678	539	-	7,217
Church restoration - St Peter's				
	46,126	(8,406)	-	37,720
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	<u>350</u>	<u>125</u>	-	<u>475</u>
	57,823	(8,867)	2,122	51,078
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	18,801	1,338	-	20,139
Gurwoska Trust				
	171,292	12,191	-	183,483
Old Churchyard	7,421	528	-	7,949
New Cemetery	4,035	287	-	4,322
Chancel Repair Fund	1,836	131	-	1,967
Whiting Trust	1,925	128	-	2,053
Sansom/Sharp Legacies	14,689	1,045	-	15,734
LC Wigneys Fund - St Peter's	<u>1,605</u>	<u>106</u>	-	<u>1,711</u>
	<u>221,604</u>	<u>15,754</u>	-	<u>237,358</u>
<b>TOTAL FUNDS</b>	<u><u>374,671</u></u>	<u><u>22,949</u></u>	-	<u><u>397,620</u></u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	169,352	(153,290)	-	16,062
<b>Restricted funds</b>				
Easter Lillies	-	(36)	-	(36)
21C Project	913	(2,035)	-	(1,122)
Youth Work	602	(367)	-	235
Churchyard and chalkpit maintenance	1,848	(2,050)	-	(202)
Mill Green upkeep				
	963	(424)	-	539
Church restoration - St Peter's				
	-	(8,406)	-	(8,406)
Diocesan fees				
	4,548	(4,548)	-	-
St Peter's Churchyard restricted fund	125	-	-	125
Other Restricted repairs	1,950	(1,950)	-	-
	10,949	(19,816)	-	(8,867)
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	564	(564)	1,338	1,338
Gurwoska Trust				
	5,140	(5,140)	12,191	12,191
Old Churchyard	223	(223)	528	528
New Cemetery	121	(121)	287	287
Chancel Repair Fund	55	(55)	131	131
Whiting Trust	59	(59)	128	128
Sansom/Sharp Legacies	441	(441)	1,045	1,045
Hare Hatch - Mission room	318	(318)	-	-
St John's Cottage	1,062	(1,062)	-	-
Bond Bequest	119	(119)	-	-
Hare Hatch Young's Benefaction	1,870	(1,870)	-	-
LC Wigneys Fund - St Peter's	49	(49)	106	106
	<u>10,021</u>	<u>(10,021)</u>	<u>15,754</u>	<u>15,754</u>
<b>TOTAL FUNDS</b>	<u>190,322</u>	<u>(183,127)</u>	<u>15,754</u>	<u>22,949</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	95,244	29,717	(3,122)	121,839
<b>Restricted funds</b>				
Easter Lillies	36	(36)	-	-
21C Project	-	(1,122)	1,122	-
Youth Work	-	986	-	986
Churchyard and chalkpit maintenance	4,563	3,383	2,000	9,946
Mill Green upkeep				
	6,678	(131)	-	6,547
Church restoration - St Peter's				
	46,126	(8,012)	-	38,114
Organ - restricted	70	-	-	70
St Peter's Churchyard restricted fund	<u>350</u>	<u>225</u>	-	<u>575</u>
	57,823	(4,707)	3,122	56,238
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
	18,801	4,219	-	23,020
Gurwoska Trust				
	171,292	38,439	-	209,731
Old Churchyard	7,421	1,665	-	9,086
New Cemetery	4,035	905	-	4,940
Chancel Repair Fund	1,836	412	-	2,248
Whiting Trust	1,925	419	-	2,344
Sansom/Sharp Legacies	14,689	3,296	-	17,985
LC Wigneys Fund - St Peter's	<u>1,605</u>	<u>349</u>	-	<u>1,954</u>
	<u>221,604</u>	<u>49,704</u>	-	<u>271,308</u>
<b>TOTAL FUNDS</b>	<u><u>374,671</u></u>	<u><u>74,714</u></u>	-	<u><u>449,385</u></u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	340,707	(310,990)	-	29,717
<b>Restricted funds</b>				
Easter Lillies	-	(36)	-	(36)
21C Project	913	(2,035)	-	(1,122)
Youth Work	1,572	(586)	-	986
Churchyard and chalkpit maintenance	7,473	(4,090)	-	3,383
Mill Green upkeep				
Church restoration - St Peter's	1,076	(1,207)	-	(131)
Diocesan fees	938	(8,950)	-	(8,012)
Special Collections	13,049	(13,049)	-	-
St Peter's Churchyard restricted fund	5,308	(5,308)	-	-
Other Restricted repairs	225	-	-	225
	<u>2,670</u>	<u>(2,670)</u>	<u>-</u>	<u>-</u>
	33,224	(37,931)	-	(4,707)
<b>Endowment funds</b>				
Hare Hatch - Young's Trust				
Gurwoska Trust	1,148	(1,148)	4,219	4,219
Old Churchyard	10,463	(10,463)	38,439	38,439
New Cemetery	454	(454)	1,665	1,665
Chancel Repair Fund	246	(246)	905	905
Whiting Trust	112	(112)	412	412
Sansom/Sharp Legacies	119	(119)	419	419
Hare Hatch - Mission room	897	(897)	3,296	3,296
St John's Cottage	647	(647)	-	-
Bond Bequest	2,162	(2,162)	-	-
Hare Hatch Young's Benefaction	243	(243)	-	-
LC Wigneys Fund - St Peter's	3,806	(3,806)	-	-
	<u>99</u>	<u>(99)</u>	<u>349</u>	<u>349</u>
	<u>20,396</u>	<u>(20,396)</u>	<u>49,704</u>	<u>49,704</u>
<b>TOTAL FUNDS</b>	<u>394,327</u>	<u>(369,317)</u>	<u>49,704</u>	<u>74,714</u>

WARGRAVE WITH KNOWL HILL PCC

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

13. Movement in funds - continued

Designated funds

Included within the balance of general funds is an amount of £13,316 (2019 - £13,316) designated by the PCC for specific works. The movement on the designated funds in the year is as follows:-

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Building repairs - St Mary's	4,255	-	4,255
Organ repairs - St Mary's	9,061	-	9,061
	-----	-----	-----
	13,316	-	13,316
	-----	-----	-----

14. Related party disclosures

Unrestricted donations totalling £21,921 (2019 - £35,584) were received from PCC members in the year

There were no related party transactions other than those referred to in note 4 to the financial statements.

15. Mission of the church

Charitable giving comprise donations from general funds and special collections passed onto charities and other agencies.

	2020	2019
	£	£
London City Mission	-	250
Yeldall Christian Centre	1,500	1,500
Faith Christian Group - Reading	1,500	1,750
TearFund	1,000	250
Wycliffe Bible Translators	2,000	-
Re-Inspired	-	250
Toilet Twinning	-	245
Wargrave Parish Trust	150	150
A Rocha - EcoChurch	200	-
Element of payments relating to prior year Mission provision	(6,350)	(4,395)
Funds not awarded at year end	12,617	7,257
	-----	-----
Total	12,617	7,257
	=====	=====

Special collections, specific fund raising & donations passed on in the year:-

	2020	2019
	£	£
Royal British Legion	82	122
London City Mission	0	1,278
Other - including funeral collections passed to funeral directors	5,226	1,808
	-----	-----
	5,308	3,219
	=====	=====

In addition an amount including gift aid of £8,475 (2020 - £7,425) was collected, in an agent capacity, for the work of YWAM (Youth With A Mission). This was paid direct to the charity.

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities  
for the year ended 31 December 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Planned giving	124,536	123,732
Collections	13,344	6,295
Donations	20,793	27,522
Legacies	<u>2,325</u>	<u>-</u>
	160,998	157,549
<b>Other trading activities</b>		
Fundraising events	2,489	2,091
Income from room lettings	2,218	964
Parish Magazine	6,834	7,331
Fees	17,922	11,346
Sundry income	<u>3,049</u>	<u>406</u>
	32,512	22,138
<b>Investment income</b>		
Dividends	10,375	10,021
Deposit account interest	<u>120</u>	<u>614</u>
	<u>10,495</u>	<u>10,635</u>
<b>Total incoming resources</b>	204,005	190,322
<b>Expenditure</b>		
<b>Raising donations and legacies</b>		
Fundraising activities	890	598
Short leasehold	<u>-</u>	<u>89</u>
	890	687
<b>Church activities</b>		
Wages and social security	11,875	11,201
Mission and charitable giving	11,657	7,257
Diocesan parish share	89,393	87,168
Clergy expenses, services, music	21,345	18,119
Fees paid to diocese	8,501	4,548
Parish Magazine	4,642	5,069
Church maintenance	7,856	18,707
Churchyard and cemetery costs	3,714	2,513
Mill Green maintenance	359	-
Hannen Room costs	3,220	1,162
21C Project costs	-	2,035
Youth groups	219	367
Office expenses	4,934	7,269
Insurance	9,379	9,735
Light, heat and water	6,387	5,254
Health and safety	90	293
Flowers	225	60
Carried forward	183,796	180,757

WARGRAVE WITH KNOWL HILL PCC

Detailed Statement of Financial Activities  
for the year ended 31 December 2021

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	2021 £	2020 £
<b>Church activities</b>		
Brought forward	183,796	180,757
Depreciation	<u>424</u>	<u>603</u>
	184,220	181,360
<b>Support costs</b>		
<b>Governance costs</b>		
Examiners fees	<u>1,080</u>	<u>1,080</u>
Total resources expended	<u>186,190</u>	<u>183,127</u>
<b>Net income</b>	<u><u>17,815</u></u>	<u><u>7,195</u></u>