

Parochial Church Council of St Michael & All Angels, Summertown, Oxford

Report and financial statements

For the year ended 31 December 2025

**ANNUAL REPORT AND STATEMENT OF FINANCIAL ACTIVITIES
AND BALANCE SHEET YEAR ENDING 31 DECEMBER 2025**

CHARITY NAME **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MICHAEL & ALL ANGELS, SUMMERTOWN, OXFORD**

CHARITY NUMBER **1129388**

TRUSTEES The Revd Gavin Knight
Nigel Hamilton (until 26 February 2026)
Graham Kerr
Catherine Lack
Lesley Noakes
Ikenna Okoli
Patrick O'Meara
Jonathan Scheele
Ann Stedman
Michael Taylor
Emma Wilkinson

BANKERS CAF BANK LTD

BARCLAYS BANK PLC

CCLA INVESTMENT MANAGEMENT LTD
MANAGING THE CBF CHURCH OF ENGLAND FUNDS

**INDEPENDENT
EXAMINERS** Mrs H C Fanthome
KING LOOSE & CO

**REGISTERED
ADDRESS** ST MICHAEL & ALL ANGELS CHURCH
LONSDALE ROAD
OXFORD
OX2 7ES

St Michael & All Angels, Summertown, Oxford
Registered Charity no. 1129388
Report of the Parochial Church Council for the year to 31 December 2025

Administrative information

St Michael and All Angels Church is situated in Summertown, Oxford. It is part of the Diocese of Oxford within the Church of England. The correspondence address is St Michael & All Angels Church, Lonsdale Road, Oxford OX2 7ES. The website is www.stmichaels-summertown.org.uk.

The Parochial Church Council (PCC) was registered as a charity with the Charity Commission on 5 May 2009 with the number 1129388. The full charity name is THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGELS, SUMMERTOWN and the working name is ST MICHAEL'S SUMMERTOWN PCC. PCC members are also trustees of the charity. PCC members who served during the year to 31 December 2025 were:

Vicar	The Revd Gavin Knight (Chairman)
Wardens	Graham Kerr Patrick O'Meara (from APCM 2025) Jonathan Scheele (to APCM 2025)
Representative on the Deanery Synod	Irim Sarwar (to 14 September 2025) Ann Stedman
Lay members	Nigel Hamilton Catherine Lack Lesley Noakes Ikenna Okoli Jonathan Scheele (from APCM 2025) Michael Taylor
Secretary	Emma Wilkinson
Treasurer	William Black (ex-officio member of PCC)
Building & Fabric Team	Steve Hunter (ex-officio member of PCC)
Part-time Associate Priests	The Revd Dr Nicholas Bradbury The Revd Mary Gurr The Revd Alyson Peberdy The Revd Anastasia Ryabchuk (Curate from July to October 2025) The Revd Peter Silva (from November 2025) The Revd Dr Susanna Snyder

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

St Michael's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It has the maintenance responsibility for the church and gardens of St Michael's and responsibility for the maintenance and operation of St Michael's Church Hall, which is situated in Portland Road, Summertown. When planning activities for the year, the incumbent and PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Church attendance

The Church Electoral Roll was renewed in April 2025; there were 85 people on the roll as presented to the APCM in May 2025 (99 in 2024).

St Michael & All Angels, Summertown, Oxford
Registered Charity no. 1129388
Report of the Parochial Church Council for the year to 31 December 2025

Review of 2025

Governance

The PCC met seven times in 2025 (19 January, 16 March, 27 April, 18 May/APCM, 20 July, 14 September, 16 November). Much of the focus in the latter half of the year was on a forthcoming interregnum which didn't in the end take place. Each meeting focussed on a particular theme, namely: De-carbonisation/Building & Fabric, Community outreach/engagement, Finance, Safeguarding/Health & Safety, Spaces, Budgeting.

Personnel

In 2025 the Vicar, the Revd Gavin Knight, was supported by The Revd Dr Nicholas Bradbury, The Revd Mary Gurr, The Revd Alyson Peberdy, The Revd Peter Silva, The Revd Dr Susanne Snyder, and The Revd Anastasia Ryabchuk who served as Curate in Summertown from July until October when she moved to partnership church St Peter's Wolvercote. During 2025 our Vicar Gavin Knight was offered but declined the post of Archdeacon of Buckingham, preferring to remain in Summertown. The Parish rejoiced. He continues as Area Dean of Oxford, a role he fulfils alongside his Parish ministry work. Contractors Paul Sawyer, (Caretaker), Ali Jones (Spaces Manager) and Caitlin Beswick (Parish Administrator) continued to work on a freelance basis during the year.

Worship & learning

Regular Sunday morning services were held throughout the year, with All-age worship on the first Sunday of the month, High Altar Eucharist with incense and a ministry of healing on the second Sunday of the month, and a Godly Play session for children running concurrently with the main service on the third Sunday of the month. Sunday morning worship was augmented by a 30-minute meditative service of Taizé or Silent Prayer on Sunday evenings. Morning Prayer was said every Monday to Friday throughout the year. The devotional practice of Stations of the Cross is an important part of the Church's Lenten commitment; and in 2025 The Vicar presented a series of Lenten teachings during Sunday Eucharist on aspects of the liturgy: the Gathering, Prayers of Penitence, the Peace, the Offertory and the Dismissal. A midweek Lent Group studied "Lent in plain sight" by Jill J Duffield, and the book group continued to meet in the Threshold on Thursday mornings during the year to study various texts. In 2025, during continued nationwide debate around the Living in Love and Faith agenda, St Michael & All Angels remained an official member of the Inclusive Church Network, to demonstrate to the local community that it is a church "which welcomes and serves all people in the name of Jesus Christ; which is scripturally faithful; which seeks to proclaim the Gospel afresh for each generation."

Communication

The Church's website (www.stmichaels-summertown.org.uk) was regularly updated with news and links to recorded services and sermons; in 2025, APCM documents were made available online to reduce the environmental impact of printing. The Vicar circulated his weekly email blog to approximately 360 people and the Church continued to have a social media presence on Facebook, Twitter, and Instagram. In 2025 St Michael's began a listening exercise, initially called The Gambit and later renamed Tomorrow's Church, to develop a Parish 5-year plan with input from community and church stakeholders.

Buildings & Garden

The Building & Fabric Team continued its work looking after the Church, Hall, and Aldrich Road house. In addition to extensive routine maintenance and servicing tasks, the Team worked on plans for decarbonising the Church. Additionally, it oversaw the installation of a defibrillator at the Church Hall, funded by the local community. In 2025 repair works to the unsafe western perimeter wall were begun. The Gardens Team worked on enhancing the garden, including organised regular Work Parties, some of which included Ukrainian guests from the Friendship Centre, and students working for their Duke of Edinburgh awards. Church garden guide/information sheets for each season are to be found under the Lych Gate. To further develop bio-diversity, the Church observed 'No Mow May', and has blue/great tit bird boxes, bat boxes, swift boxes, a hedgehog hibernation box, solitary bee boxes and bug houses installed. On the first Sunday in September, the morning service dedicated to Creation Sunday was held in the Church garden.

Music and Organ

During the year, the Church Choir had a full programme of musical activity, singing on Sunday mornings and at three Choral Evensongs in March, July and November. In addition, the Choir sang a Sunday morning Choral Matins in June 2025, the first such service for several years. In August 2025 the choir visited Gloucester Cathedral to sing services there for a weekend. The Christmas Carol Service was a choral highlight of the year. Duncan Saunderson continued as Director of Music, Duncan Angwin as Organist, and Alice Stainer led the St Michael's Choristers in weekly term-time rehearsals and monthly contributions to

Review of 2025 (continued)

worship. During the year, the Fr Henry Willis pipe organ failed and during initial remedial repairs, several major problems were found requiring extensive restoration. A fundraising programme was launched, and a process initiated to scope the work required and identify the best firms to undertake such work.

Partnerships

St Michael's is a founding member of both the Cutteslowe Church Partnership and the Summertown-Wolvercote-Wytham Church Partnership. Partnership activities in 2025 have included the Pavilion Service in Cutteslowe, a Lent quiet day, a Corpus Christi Eucharist at St Michael's followed by lunch, several partnership nature walks, a lecture series (three Spring lectures on inclusivity at St Peter's and an Autumn lecture by Reith Lecturer Dr Gwen Adshead at St Michael's), PEG open meetings, pulpit swaps on Mothering Sunday, Coffee Cafés on Saturdays in Summer, a Harvest Supper (in 2025 at St Peter's), and a joint Advent Carol Service (in 2025 at St Peter's). Links are also maintained with St Michael's linked parish of Taung in South Africa with regular exchange of news. Arthur Franklin, the St Andrew's Youth Worker in Cutteslowe was on placement in St Michael's for the Easter Season 2025.

Community

Throughout the year, the congregation continued its monthly collection of items for the Community Emergency Foodbank and Cutteslowe Community Larder, participated in the Oxford Historic Churches Trust Ride & Stride event, supported Oxford's homeless charities, and organised a big campaign during Christian Aid Week. The ECO-Church team continued to develop and expand "reuse, reduce, recycle Sundays" and ran an ECO-themed lending library. David Smith ran a fairly-traded goods stall after Sunday services, well supported by the congregation. The Baby & Toddler group met throughout the year on Tuesday mornings and welcomed a dozen families to each session on average, facilitated by a group of half a dozen volunteers. Once a month on a Saturday morning, a group gathered in Church for food and fellowship at a 'Men's Breakfast' and participants included a mix of members of the congregation and local non-church-goers. The Church hosted an Artweeks exhibition by six artists which enjoyed a footfall of more than a thousand visitors. In Summer 2025, St Michael's hosted a 'holiday at home' event for seniors, one of a series of dates organised and shared among north Oxford churches. Following the Russian invasion of Ukraine in 2022 and the consequent arrival in the UK of many Ukrainian citizens, St Michael's established a weekly Friendship Centre to support them. This has operated weekly ever since with the support of a cohort of volunteers drawn from throughout the local community, including students from St Edward's School. On an average Wednesday, between 40 and 50 Ukrainian guests are welcomed for practical help, advice and support, home-cooked food, supervised children's play, and the opportunity for social interaction. The Ukrainian community is now looking on St Michael's as a hub, and Ukrainian leaders are emerging who are themselves organising activities based in Church: a weekly choir rehearsal, an Easter celebration, a party for Ukrainian Independence Day in August 2025, and a Christmas event for Ukrainian families. A new community initiative was initiated in June 2025, Monday Night Food and Friendship, serving a free hot meal in church weekly for those who need it. The project was prompted to serve those living in Summertown's EasyHotel waiting for council accommodation but has widened out to support a broader community. In December 2025, guests of the Ukrainian Friendship Centre and of the Monday Night project joined together in Church for a free traditional Christmas lunch, cooked and served by volunteers from both projects.

Financial review (unrestricted fund)

Surplus: The fund ended the year with a surplus of £13,501 (2024: £23,284).

[Note: the *restricted* funds ended with a deficit of £2,887 (2024: deficit of £1,999)]

Income: At £204,681 (2024: £192,955) income was boosted by a £5,000 legacy from the estate of Anthony Loehnis. Stewardship giving dropped by around £5,000 from 2024 but was compensated by an equivalent increase in plate giving. Church, Hall and Aldrich Road lettings added to the increase.

Parish Share: The PCC resolved that the Deanery's proposed £81,038 for 2025 was excessive, being an increase from £63,000 in 2024. It initially committed to paying £72,000 but as the year-end approached, sufficient funds allowed us to pay an additional £3,000. Agreement on a new model to re-align all of the church shares within the Deanery was reached during the year and the PCC resolved to contribute £75,000 in 2026 having been requested to pay £77,764.

Expenditure: At £191,180 (2024: £169,671) the increase in expenditure was due to the Parish Share being higher than in 2024, and also the costs for utilities, personnel, music and IT increasing in line with national inflation. We had no major maintenance or repair costs in 2025.

Investments: There was a loss "on paper" of £5,658 (2024: gain of £3,358) in our CCLA investment funds. Investment gains/losses depend on many (global) economic factors beyond our control and would only be crystallized if and when the investments are sold.

Reserves: At £759,168 (2024: £754,230) the balance sheet continues to be tied up in the larger restricted funds, the Aldrich Road house (£559,277) and long-term investments (£143,057). This leaves around £56,000 in working capital to manage monthly income/expenditures of around £15,000 to £20,000.

Review of 2025 (continued)

Commitments: Out of the £60,000 costs for cleaning, repairing and enhancing our Father Willis organ, around £50,000 is committed for expenditure in 2026 [see comments on restricted funds below]. Also committed for 2026 is a substantial refurbishment of the Lower Hall toilets and kitchen at approximately £12,000 (partly shared with Montessori North Oxford). The PCC also agreed to underwrite completion of the stalled re-building of the west boundary wall (partly shared with the neighbouring owners).

Mission Giving

Donations made at the Christmas 2025 Services were designated for Dragon Oxford Aid to Ukraine and Christian Aid's Gaza Appeal. In the former case, £309 cash donations were processed by the Church and credit card donations went directly to Dragon Oxford Aid to Ukraine, resulting in a total raised over £1,000. For the Gaza appeal, the reverse: the cash went directly to Christian Aid and credit card donations of £293 were processed by the Church. The total donated to the Gaza appeal was in excess of £1,700.

Funds

Unrestricted funds may be spent on anything that is within the charitable objects of St Michael and All Angels Church. Our continued practice is to hold some of the reserves in a designated Outreach Fund.

The *Organ fund* is held for its refurbishment and development. Fund-raising in 2025 added to a long-standing £390. The increased fund was used in its entirety and a transfer from the general fund needed for the first stages of the repair, cleaning and enhancement work. As the work continues in 2026 there will be new fund-raising initiatives.

The *Garden fund* was originally established from a grant received from Oxford City Council's Community Impact Fund and other smaller donations. It made disbursements of £1,353 in 2025. A further donation of £1,000 was added to the fund in memory of the late Margaret Clarke to be used specifically for the new flower bed.

The *Ukraine fund* created in 2022 to support the Ukrainian Friendship Centre at St Michael's, continued to receive donations: £1,150 (2024: £3,213) and disbursed £5,100 (2024: £4,461) during the year. The fund goes into 2026 with a balance of £2,331.

In 2024 we offered to hold the cash reserves of the *Taung Link fund*. The Summertown Wolvercote Wytham Church Partnership (PEG) maintain a link with sister church St Chad's in Taung, South Africa. It has collected funds to support this link. The fund stands at £2,180, with no further disbursements in 2025.

Food & Friendship fund: An Oxford City Council grant of £2,000 together with other private donations has enabled a new initiative of inviting guests to a meal on Monday evenings. Aimed at people in council care looking for accommodation, it helps them eat well and socialise. The fund is used for extra utilities' costs and waste disposal with the church providing accommodation at no charge.

Reserves policy

It is the PCC's policy to hold unrestricted reserves sufficient to meet its commitments and planned activities for a twelve-month period. This figure is estimated to be about £150,000 in a normal year. Net current assets now stand at £56,852 (2024: £46,239) are still below this sum and the trustees intend to re-build this reserve gradually on an annual basis.

TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Parochial Church Council and financial statements were approved and authorised for issue by the PCC and signed on their behalf by:



(Trustee)

Dated: **15 March 2026**

PAROCHIAL CHURCH COUNCIL OF ST MICHAEL & ALL ANGELS. SUMMERTOWN. OXFORD

**INDEPENDENT EXAMINER'S REPORT
for the year ended 31 December 2025**

I report on the accounts of the charity for the year ended 31st December 2025, which are set out on pages 7 to 15.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- a) Examine the accounts under Section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commissioner under Section 145(5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with Section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**King Loose & Co
St John's House
5 South Parade
Summertown
Oxford
OX2 7JL**

Heather C. Fanthome

Mrs H C Fanthome FCA

Dated: *29th April 2026.*

The Parochial Church Council of the Ecclesiastical Parish of St Michael & All Angels, Summertown

**Statement of Financial Activities
for the year ended 31 December 2025**

	Notes	Unrestricted Funds * £	Restricted Funds £	Total Funds 2025 £
Income				
Donations and legacies	4	72,735	13,103	88,973
Other income	4	126,629	-	123,494
Total Income before investments	4	199,364	13,103	212,467
Income from investments	4	5,317	-	5,317
Total income		204,681	13,103	217,784
Expenditure				
Charitable activities:				
Missionary and Charitable giving	5	20	7,444	7,464
Ministry and church running costs	5	190,056	-	190,056
Other support costs	5	1,104	8,546	9,650
Total expenditure		191,180	15,990	207,170
Net income/(expenditure) before investment gains/losses		13,501	(2,887)	10,614
Net gains/(losses) on investments		(5,658)	-	(5,658)
Net income/(expenditure)		7,843	(2,887)	4,956
Transfers between funds		-	-	-
Net movement in funds		7,843	(2,887)	4,956
Balance brought forward at 1 January 2025		744,087	10,143	754,230
Balance carried forward at 31 December 2025		751,930	7,256	759,186

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

* £100k of the Unrestricted Funds was designated by the PCC in 2018 for eventual use for an outreach campaign. No movements were made in this designated fund in 2025.

The Parochial Church Council of the Ecclesiastical Parish of St Michael & All Angels, Summertown

Statement of Financial Activities
for the year ended 31 December 2024 – comparative figures

	Notes	Unrestricted Funds * £	Restricted Funds £	Total Funds 2024 £
Income and endowments				
Donations and legacies	4	74,923	6,077	81,000
Other income	4	113,382	-	113,382
Total Income before investments	4	188,305	6,077	194,382
Income from investments	4	4,650	-	4,650
Total income and endowments		192,955	6,077	199,032
Expenditure				
Charitable activities:				
Missionary and Charitable giving	5	200	-	200
Ministry and church running costs	5	168,415	-	168,415
Other support costs	5	1,056	8,076	9,132
Total expenditure		169,671	8,076	177,747
Net income/(expenditure) before investment gains/losses		23,284	(1,999)	21,285
Net gains/(losses) on investments		3,358	-	3,358
Net income/(expenditure)		26,642	(1,999)	24,643
Transfers between funds		-	-	-
Net movement in funds		26,642	(1,999)	24,643
Balance brought forward at 1 January 2024		717,445	12,142	729,587
Balance carried forward at 31 December 2024		744,087	10,143	754,230

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

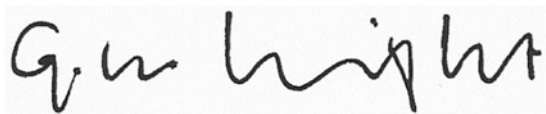
* £100k of the Unrestricted Funds was designated by the PCC in 2018 for eventual use for an outreach campaign. No movements were made in this designated fund in 2024.

The Parochial Church Council of the Ecclesiastical Parish of St Michael & All Angels, Summertown

Balance sheet
as at 31 December 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	6	559,277	559,277
Investment assets	7	143,057	148,714
Current assets			
Debtors	8	16,639	19,039
Short term deposits		15,798	11,096
Cash at bank and in hand		38,723	30,673
		71,160	60,808
Creditors:			
Amounts falling due within one year	9	(14,308)	(14,569)
Net current assets		56,852	46,239
Net Assets		759,186	754,230
Funds			
Unrestricted general funds	12	651,930	644,087
Unrestricted designated funds	12	100,000	100,000
Restricted funds	12	7,256	10,143
Total funds		759,186	754,230

The financial statements were approved and authorised for issue by the PCC on 15 March 2026 and signed on their behalf by:



.....
The Revd Gavin Knight

The notes on pages 10 to 15 form an integral part of these financial statements

Parochial Church Council of St Michael and All Angels, Summertown

Notes to the financial statements for the year ended 31st December 2025

1. Accounting policies

The Balance Sheet, Statement of Financial Activities and Notes to the Financial Statements relate to the Parochial Church Council of St Michael's Church, Summertown.

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared under the Church Accounting Regulations 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - Charities SORP (FRS 102).

Council members have identified the major risks which may affect the PCC and have taken reasonable steps to mitigate those risks.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

A policy of retaining sufficient unrestricted reserves to finance the PCC's planned programme and meet its future financial obligations is maintained. The policy is reviewed annually by the PCC.

Income

Donations and legacies

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on covenants or gift aid donations is included when due. Grants and legacies to the PCC are accounted for when received.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable and are received gross.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

The PCC has absolute discretion to invest the funds of the Parochial Council; no restrictions are placed on these powers. The Council's policy for the selection of investments for the charity is to seek to achieve a balance between income and capital growth and that the investments held have a low risk.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable.

Parochial Church Council of St Michael and All Angels, Summertown

Notes to the financial statements for the year ended 31st December 2025 (continued)

1. Accounting policies (continued)

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

Summertown Church Hall

No value has been included in these accounts for this building, nor the land it is on.

The hall was built with stone and roof timbers from the original St John's Church (now demolished) in Summertown. Due to its age and provenance its value is not easily compared to modern equivalents and there are few older "comparators". It stands uniquely within the parish. The War Memorial lies within its grounds. As with the main church building the hall requires permission from the Diocese for disposal.

The lower and upper halls are approximately 90 and 123 square metres, and have toilet and kitchen facilities. The building and gardens are well-maintained and are in daily use for social, educational and religious purposes.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

59 Aldrich Road

This freehold property is formally owned by DIOCESAN TRUSTEES (OXFORD) LIMITED, who hold it in Trust for the PCC of St Michael and All Angels Church, Summertown. It is valued as an asset at its purchase price of £559,277 (including £600 for existing installed white goods). The property will not be depreciated on the basis that it is held as an investment property in accordance with FRS 102, and thereby reflected at fair value, with revaluation surpluses or deficits being recorded in the Statement of Financial Activities.

Investments

Investments are valued at fair value at 31 December 2025. Inter-year movements in fair value are reflected in the Statement of Financial Activities.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. Aim and Use of Funds

Designated

In 2018 the PCC decided to designate £100,000 of unrestricted funds for future outreach projects. This continues but with no specific proposals to date.

Restricted

The Organ Fund is for improvements to and refurbishment of the Church organ. Funds are also managed for: the Summertown Wolvercote Wytham Church Partnership (PEG) for exclusive use in maintaining a link with a sister church St. Chad's in Taung, South Africa; Garden fund exclusively for the development and maintenance of the church garden, the fund for the Ukrainian Friendship Centre at St Michael's for exclusive use in running the Centre, and a fund to be used in support of the Monday Food & Friendship initiative aimed at helping people in council care looking for accommodation.

Parochial Church Council of St Michael and All Angels, Summertown

**Notes to the financial statements
for the year ended 31st December 2025 (continued)**

3. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration (2024: £0) in the year. No fees (2024: £0) were paid to any Trustee. Reimbursement for expenses to Trustees amounted to £360 (2024: £300).

4. INCOME

	----- 2025 -----		----- 2024 -----	
<u>Unrestricted Income</u>	£	£	£	£
Donations and legacies				
Planned giving:				
Stewardship giving	47,494		52,206	
Income tax recoverable	11,802		12,166	
Collections (open plate) at services	6,905		5,138	
Sundry donations – unrestricted	1,534		4,413	
Legacies - unrestricted	5,000		1,000	
		72,735		74,923
Other income				
Fees	1,364		736	
Church lettings	16,190		12,282	
Hall lettings	78,054		74,620	
Other fundraising events	-		-	
Other income	9,559		5,412	
Aldrich income	20,400		19,200	
Repayments under LPOW scheme	1,062		1,132	
		126,629		113,382
<u>Total Unrestricted Income</u>		199,364		188,305
Restricted Income (Note 10)				
Donations	13,103		6,077	
Legacies	-		-	
Total Restricted Income		13,103		6,077
<u>Income from Investments</u>				
Dividends/interest (unrestricted)		5,317		4,650
Total Income		217,784		199,032

Parochial Church Council of St Michael and All Angels, Summertown

**Notes to the financial statements
for the year ended 31st December 2025 (continued)**

5. EXPENDITURE

	----- 2025 -----		----- 2024 -----	
<u>Unrestricted Expenditure</u>	£	£	£	£
Grants				
Sundry donations & Mission giving	20		200	
		20		200
Church running costs				
Parish share of Diocesan Expenses	75,000		63,000	
Church running expenses	12,033		13,556	
Church maintenance	14,715		10,807	
Administration	29,929		26,141	
Cleaning and gardening	49		17	
Pastoral	-		-	
Choir and music	12,806		11,350	
Partnership expenses	266		503	
Stationery and sundries	2,047		1,326	
Telephone and internet	1,976		1,381	
Church Development	-		-	
Clergy expenses	685		23	
		149,506		128,104
Church Hall running costs				
Caretaker	19,263		16,632	
Cleaning and gardening	2,441		2,201	
Services and supplies	9,630		9,781	
Maintenance	3,865		4,674	
Telephone and internet	856		935	
Hall development	-		2,694	
		36,055		36,917
Aldrich expenses		4,495		3,394
		190,076		168,615
Other support costs				
Independent examiners' fee		1,104		1,056
Total Unrestricted Expenditure		191,180		169,671
<u>Restricted Expenditure (Note 11)</u>				
From legacies	-		-	
From other funds	15,990		8,076	
Total Restricted Expenditure		15,990		8,076
Total Expenditure		207,170		177,747

Parochial Church Council of St Michael and All Angels, Summertown

**Notes to the financial statements
for the year ended 31st December 2025 (continued)**

6. TANGIBLE FIXED ASSETS

Investment Property: 59 Aldrich Road

Cost or Valuation	£
At 1 January 2025	559,277
Additions	-
Disposals	-
At 31 December 2025	<u>559,277</u>

Net book values

At 31 December 2025	<u>559,277</u>
At 31 December 2024	<u>559,277</u>

7. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
At Fair Value	<u>143,057</u>	<u>148,714</u>

8. DEBTORS

	2025	2024
	£	£
Prepayments	6,763	6,652
Other debtors	9,876	12,387
	<u>16,639</u>	<u>19,039</u>

9. CREDITORS

	2025	2024
	£	£
Accruals and deferred income	5,789	7,850
Other creditors	8,519	6,719
	<u>14,308</u>	<u>14,569</u>

10. RESTRICTED INCOME

	2025 £	2024 £
Donations for the Organ Fund	8,546	-
Donations for the Ukraine Fund	1,150	3,213
Donations for the Taung Link Fund	-	-
Donations for the Garden Fund	1,330	1,000
Donations for the Food & Friendship Fund	2,077	830
Donations for the Asylum Hotels Collection	-	50
Donations for the Christmas 2024 Appeal	-	984
Total	<u>13,103</u>	<u>6,077</u>

11. RESTRICTED EXPENDITURE

	2025 £	2024 £
Disbursements against the Organ Fund	8,107	
Disbursements against the Ukraine Fund	5,100	4,461
Disbursements against the Taung Link Fund	-	500
Disbursements against the Garden Fund	1,353	310
Disbursements against the Food & Friendship Fund	1,161	830
Disbursements against the Asylum Hotels Collection	-	360
Disbursements against the Christmas 2024 Appeal	269	1,615
Total	<u>15,990</u>	<u>8,076</u>

Parochial Church Council of St Michael and All Angels, Summertown

Notes to the financial statements
for the year ended 31st December 2025 (continued)

12. ANALYSIS AND RECONCILIATION OF MOVEMENTS ON FUNDS

	Church & Hall (U)	Outreach Fund (D)	Restricted Funds (R)	Total 2025
	£	£	£	£
Income	204,681	-	13,103	217,784
Expenditure	(191,180)	-	(15,990)	(207,170)
Surplus/(deficit)	13,501	-	(2,887)	10,614
Transfers	-	-	-	-
Investment gain/(losses)	(5,658)	-	-	(5,658)
Net movement in funds	7,843	-	(2,887)	4,956
Funds brought forward	644,087	100,000	10,143	754,230
Funds carried forward	651,930	100,000	7,256	759,186
Split				
Tangible fixed assets	559,277	-	-	559,277
Fixed asset investments	143,057	-	-	143,057
Net current assets	(50,404)	100,000	7,256	56,852
	651,930	100,000	7,256	759,186

U – unrestricted, D – designated, R - restricted

Restricted Funds

	£	£	£	£	£
Fund	B/F	Income	Expenditure	S/D	C/F
Organ	390	8,546	8,107	439	829
Ukraine	6,281	1,150	5,100	(3,950)	2,331
Taung	2,180	-	-	-	2,180
Garden	1,023	1,330	1,353	(23)	1,000
Food & Friendship	-	2,077	1,161	916	916
Christmas 2024 Appeal	269	-	269	(269)	-
All	10,143	13,103	15,990	(2,887)	7,256