

THE KANYIKE PROJECT
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

John Crook & Partners
Chartered Accountants
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THE KANYIKE PROJECT

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

THE KANYIKE PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are to advance the Christian faith in Uganda, to relieve sickness and financial hardship, to advance education in Uganda and to promote and preserve good health by the provision of funds, goods, services and support of any kind in Uganda.

Significant activities

The projects to be supported are identified by a Non-Government Organisation established in Uganda under the name KAINSUDE and requests were made to The Kanyike Project for funds in accordance with a pre-approved plan to support the work in Uganda. The last plan was completed but since Covid and the challenges with both the War in Ukraine and the economic downturn the charity has been concentrating on maintaining the staffing and running costs. A new plan will be requested following a return to a more normal time after the current issues that are restraining fund raising have eased, we are not yet in that position.

ACHIEVEMENT AND PERFORMANCE

Review of the Activities

During the year the Trust has undertaken fund raising once again with the limited success as itemised within the accounts. The Trustees are very grateful for the support that has again been received from the 'Big Give Christmas Challenge' and various other kind individual donations, alongside the support of Churches and Schools. We also benefitted from a generous legacy of £20,000 which has been very gratefully received and has eased the immediate pressures.

During the year the Trust has once more, along with other charities, suffered as a result of the worldwide economic downturn, following the war in Ukraine. This severely impacted the ability of the Trust to raise funds to continue to support the Project in Uganda. Much of the fund raising that is undertaken is via schools and Parishes both of which have continued to see activities curtailed as a result of the continued impact of Covid 19. We are fortunate that we do have direct support from regular supporters via Standing Orders and also the Big Give was once again a strong financial support. Individual donations and fund raising by schools have also enabled the work to continue and we remain very grateful.

As a result of the difficulties faced, by the Charity in fund raising, a decision was made by the UK Trustees in 2021, after consultation with The Kanyike Project (Kainsude) in Uganda to reduce the activity levels in Uganda to a level which would be sustainable over a twelve-month period. Following a review of costs in Uganda it was agreed that the Trust would fund £2,500 per month for the following twelve months. This would allow all existing staff in Uganda to be retained and for the services being provided to continue but on a scaled down basis. This also to conform with regulations around Covid that were introduced by the Ugandan government. As a result of this decision, it was acknowledged that reserve funds would need to be applied this policy and this continued in 2023..

- The HIV/AIDS, Community Based Health Care and medical outreach programmes continue.
- Exceptionally due to the £20,000 legacy we were able to fund - new medical equipment and a Soap Project both of which will assist the Project in moving toward self-sustainability.
- We have paid the staff in the Project a one off 10% bonus- the last salary increase being over 5 years ago.

What needs doing still-

The plastering of the school walls in the block where a new roof has been replaced in Magejjo Primary School has still to be done and along with other capital projects remains unfeasible currently.

An office and storage area needs to be built adjoining the Nursery. More play equipment for the pupils is required at the Nursery.

THE KANYIKE PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Review of the Activities - continued

The Health facility requires cordoning into male and female sections and essential repairs to the buildings will again be required as and when funds become available.

The Ugandan Government has shown an interest in the work being done in KAINSUDE and are sending officials to see how they can help but they will all be setting some conditions. At the moment negotiations continue.

The future of the Project will remain susceptible to being able to restore fund raising activities within the near future.

FINANCIAL REVIEW

Investment policy and objectives

The Charity invests its funds to obtain the best return available considering the requirements of the Charity to meet regular funding requests from KAINSUDE.

FINANCIAL REVIEW

Reserves policy

The charity had been aiming to retain sufficient reserves to meet the approved budgets for salaries and capital expenditure following a critical review of the two-year plan 2019-20 submitted from KAINSUDE which was subject to variation and change. The Trustees were setting aside funds to create a reserve fund to ensure that the Charity would not be entirely dependent on fundraising in the future. With all the challenges around, Covid, War and the economic downturn however, these funds have had to be utilised to cover the everyday running of the Project.

It is recognised that the project's goal of self-sustainability continues to be a major challenge and it will take generations to achieve, however, each year progress is being made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is governed by a Charitable Trust document and was registered with the Charity Commissioners on 1 May 2009 and the registration number is 1129385.

Recruitment and appointment of new trustees

The trust deed stipulates that there must be at least three trustees. Any trustee needs to be appointed by a resolution of the trustees passed at a special meeting. Trustees are selected with regard to their skills, knowledge and experience required for the effective administration of the charity

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

KAINSUDE has safeguarding policies and have written documents regarding 'Child Protection', 'Adult' and 'Staff Protection Policies.' They also have a 'Health and Safety Policy'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129385

Principal address

186 Park Lane
Old Knebworth
Knebworth
Hertfordshire
SG3 6PR

THE KANYIKE PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

M Hennessey Interegnum Chair and Treasurer

Mrs M Fenton

J Procter

Mrs A Rochester Tounkara Secretary

Mrs P J B Barlow (resigned 10/1/2024)

Ms R J Eccles (resigned 18/1/2023)

Ms S O'Mahoney

Ms G Quayle (appointed 10/1/2024)

Ms P M Major (appointed 10/1/2024)

Independent Examiner

John Crook & Partners

Chartered Accountants

255 Green Lanes

Palmers Green

London

N13 4XE

Approved by order of the board of trustees on 18 April 2024 and signed on its behalf by:

M Hennessey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KANYIKE PROJECT

Independent examiner's report to the trustees of The Kanyike Project

I report to the charity trustees on my examination of the accounts of The Kanyike Project (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Hunt FCA

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

Date: 26 June 2024

THE KANYIKE PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,765	-	47,765	25,802
Investment income	2	<u>41</u>	<u>-</u>	<u>41</u>	<u>4</u>
Total		<u>47,806</u>	<u>-</u>	<u>47,806</u>	<u>25,806</u>
EXPENDITURE ON					
Charitable activities					
Kanyike Initiative		36,500	-	36,500	30,672
Other		<u>70</u>	<u>-</u>	<u>70</u>	<u>-</u>
Total		<u>36,570</u>	<u>-</u>	<u>36,570</u>	<u>30,672</u>
NET INCOME/(EXPENDITURE)		11,236	-	11,236	(4,866)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>14,047</u>	<u>-</u>	<u>14,047</u>	<u>18,913</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>25,283</u></u>	<u><u>-</u></u>	<u><u>25,283</u></u>	<u><u>14,047</u></u>

The notes form part of these financial statements

THE KANYIKE PROJECT

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	5	204	-	204	-
Cash at bank		<u>25,079</u>	<u>-</u>	<u>25,079</u>	<u>14,047</u>
		25,283	-	25,283	14,047
		<u>25,283</u>	<u>-</u>	<u>25,283</u>	<u>14,047</u>
NET CURRENT ASSETS		<u>25,283</u>	<u>-</u>	<u>25,283</u>	<u>14,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,283</u>	<u>-</u>	<u>25,283</u>	<u>14,047</u>
NET ASSETS		<u>25,283</u>	<u>-</u>	<u>25,283</u>	<u>14,047</u>
FUNDS	6				
Unrestricted funds				<u>25,283</u>	<u>14,047</u>
TOTAL FUNDS				<u>25,283</u>	<u>14,047</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2024 and were signed on its behalf by:

M Hennessey - Trustee

M Fenton - Trustee

The notes form part of these financial statements

THE KANYIKE PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>41</u>	<u>4</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

THE KANYIKE PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,302	500	25,802
Investment income	<u>4</u>	<u>-</u>	<u>4</u>
Total	<u>25,306</u>	<u>500</u>	<u>25,806</u>
 EXPENDITURE ON			
Charitable activities			
Kanyike Initiative	<u>30,172</u>	<u>500</u>	<u>30,672</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	(4,866) <u>2,000</u>	- <u>(2,000)</u>	(4,866) <u>-</u>
Net movement in funds	(2,866)	(2,000)	(4,866)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>16,913</u>	<u>2,000</u>	<u>18,913</u>
 TOTAL FUNDS CARRIED FORWARD	<u>14,047</u>	<u>-</u>	<u>14,047</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>204</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	<u>14,047</u>	<u>11,236</u>	<u>25,283</u>
 TOTAL FUNDS	<u>14,047</u>	<u>11,236</u>	<u>25,283</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>47,806</u>	<u>(36,570)</u>	<u>11,236</u>
 TOTAL FUNDS	<u>47,806</u>	<u>(36,570)</u>	<u>11,236</u>

THE KANYIKE PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	16,913	(4,866)	2,000	14,047
Restricted funds				
Building repairs	2,000	-	(2,000)	-
TOTAL FUNDS	<u>18,913</u>	<u>(4,866)</u>	<u>-</u>	<u>14,047</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,306	(30,172)	(4,866)
Restricted funds			
Repair of Vehicle for Kainsude	500	(500)	-
TOTAL FUNDS	<u>25,806</u>	<u>(30,672)</u>	<u>(4,866)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	16,913	6,370	2,000	25,283
TOTAL FUNDS	<u>18,913</u>	<u>6,370</u>	<u>-</u>	<u>25,283</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,112	(66,742)	6,370
TOTAL FUNDS	<u>73,612</u>	<u>(67,242)</u>	<u>6,370</u>

THE KANYIKE PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

Building repairs

A donation has been received to assist in the repairs to the school building. The pressing need is to replace the windows in the school which will be prioritised when using these funds. Due to the impact of the Coronavirus pandemic the donor was contacted and they agreed that the funds can be used for general purposes.

Vehicle funds

The ambulance at the project needed urgent repairs to ensure that it was roadworthy and a donation was received to facilitate these repairs which was sent to the project during the year.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE KANYIKE PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations from Parishes, Organisations, Firms, Schools & Personal	16,871	-	16,871	15,228
Gift aid	2,939	-	2,939	2,392
Donations - standing orders	7,955	-	7,955	8,182
Legacies	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
	47,765	-	47,765	25,802
Investment income				
Deposit account interest	<u>41</u>	<u>-</u>	<u>41</u>	<u>4</u>
Total incoming resources	47,806	-	47,806	25,806
EXPENDITURE				
Charitable activities				
Grants to institutions	36,500	-	36,500	30,500
Support costs				
Finance				
Bank charges	<u>70</u>	<u>-</u>	<u>70</u>	<u>172</u>
Total resources expended	<u>36,570</u>	<u>-</u>	<u>36,570</u>	<u>30,672</u>
Net (expenditure)/income	<u><u>11,236</u></u>	<u><u>-</u></u>	<u><u>11,236</u></u>	<u><u>(4,866)</u></u>

This page does not form part of the statutory financial statements