

Parchmore Road Methodist Church

Charity No. 1129382

Trustees' Report and Unaudited Accounts

31 August 2021

Parchmore Road Methodist Church
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1129382

Trustees

The following trustees served during the year:

G. Brew

H. Chitauru (Church Treasurer)

J. Danquah (Resigned 31 January 2022)

D. Davies

P. Davies (Secretary to the Church Council)

S. Day (Superintendent Minister of the Croydon Circuit of the Methodist Church in Britain and Chair of the Managing Trustees from 9 March 2022)

G. Delopp

L. Desporte

M. Dilys-Amuah

D.A. Ewusi

G. Fraser (Safeguarding Officer)

M. Griffiths (Appointed 12 January 2021; Resigned 31 August 2021)

M. McCallum

D. Nartey

G. Nartey

L. Njomo

L. Odei- Bosompem

D. Okyere

C. Rochester-Peart

N. Wilkinson (Chair of the Managing Trustees, Resigned 8 March 2022)

Accountants

ACCOTAX - Accountants & Tax Consultants

12 London Road

Morden

SM4 5BQ

OBJECTIVES AND ACTIVITIES

In 1968 the congregation of Parchmore Road Methodist Church began to explore the interrelated development of community and church, committing Parchmore Road Methodist Church to working with as well as for people in a non-directive approach, enacting the calling of the Methodist Church to be a good neighbour to people in need and to challenge injustice. Projects are delivered wherever possible in partnership with local people and other agencies and voluntary groups. In taking this approach, the Managing Trustees have due regard for the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

(1) Key Aim

To work with the community to enhance the quality of life of the people in Thornton Heath and the surrounding area, regardless of race, colour, nationality, ethnic or national origins, culture, gender, age, religious belief, disabilities, sexual orientation and marital status.

(2) Objectives

To work with others to:

- offer support and care to enable the development of groups and individuals
- enable individuals to develop their own sense of wholeness and wellbeing
- assist individuals, enabling them to maintain dignity and independence • offer advocacy
- offer the high quality and accessible services required of third sector voluntary organisations
- challenge inequalities and reduce social exclusion
- encourage and develop a sense of community
- offer a resource of buildings and people to the local community
- offer opportunities for volunteering
- disseminate information from statutory and voluntary networks to local people

ACHIEVEMENTS AND PERFORMANCE

While Parchmore Food Stop and the Local Collection Point remained open, public health guidance led to the suspension of all other community services delivered by Parchmore Methodist Church and Community Centre and the closure of the premises to all other activities.

Parchmore Road Methodist Church

Trustees Annual Report

PARCHMORE COMMUNITY ADULT SERVICES

(1) Parchmore Lunch Club

Parchmore Lunch Club was unable to meet while the Parchmore Methodist Church and Community Centre was closed due to public health guidance relating to Covid-19. Lunch Club members continued to receive a regular telephone call from a staff member or a volunteer to determine their needs and provide an opportunity for conversation. The same staff member ran errands for Lunch Club members whose care arrangements had collapsed, including shopping. When required, Parchmore Food Stop provided food support for Lunch Club members. Minibus transport remained on standby to help Lunch Club and Food Stop members. Increasingly, Lunch Club members kept in touch with each other by telephone and found ways of caring for each other, such as by sharing food items. A member of staff supported these interactions by delivering items when asked. Some Lunch Club members donated food to Parchmore Food Stop. Parchmore Lunch Club was able to open on two occasions in December 2020 but was then forced to close again due to changes in public health restrictions.

(2) Other Services

A combined beginners and advanced Tai Chi class (attendance of 12) reconvened when indoor exercise classes were permitted.

Parchmore Community Connect/Food Stop

Parchmore Food Stop and the Local Collection Point remained open to existing and new members throughout the year. The minister and volunteers serving Parchmore Food Stop were designated as key workers to ensure borough-wide provision of food to those in most need. Weekly Local Collection Point facilities were extended to two deliveries from FareShare to facilitate a wider food distribution service to more charities and local community volunteers supported the second weekly allocation of food resources.

Croydon Council withdrew all face to face contact with Gateway service staff who had previously provided welfare rights advice, and housing and employment support.

VOLUNTEERING

Volunteers from the local neighbourhood, St Paul's Church, Downsview Methodist Church and Parchmore Road Methodist Church continued the work of the Parchmore Food Stop.

EMERGING FROM THE COVID-19 PANDEMIC

Delivery of Parchmore Community Adult Services continued to be negatively impacted by the suspension of income generating activities supplementing grant funding supporting the work. Parchmore Road Methodist Church therefore withdrew from its service agreement with Croydon Council, Parchmore Lunch Club closed and all its members received information and assistance in identifying alternative sources of support.

The financial shortfalls affecting Croydon Council permanently closed the Welfare Rights Advice Surgery and Gateway services delivered through Parchmore Food Stop were reabsorbed into Croydon Council's Contact Centre. Parchmore Food Stop and Local Collection Point therefore closed on 31 August 2021 and its members also received information about alternative sources of local support.

The community development activities of Parchmore Methodist Church and Community Centre were therefore planned to cease permanently on 30 September 2021.

FINANCIAL REVIEW

The total income of £ 149,271 and expenditure of £154,162 gives an operational deficit for the charity for the year of £4,891.

The cost of the maintenance and management of the property was principally covered by contributions from the activities using the building, rent from the flat at 55 Parchmore Road and a grant from the Croydon Methodist Circuit.

Changing public health restrictions enabled Parchmore Methodist Church and Community Centre to make a phased reopening to the public in accordance with changed public health guidance and implementing Covid risk assessments. While existing user groups were contacted to discuss their requirements, four groups resumed their activities in June 2021 but most did not return, prolonging the negative impact on income generation through hall hire.

In response to the ongoing and significant financial challenges experienced by Croydon Council, and the dependence of Parchmore Methodist Church and Community Centre on local authority funding for community development activities, the Managing Trustees of Parchmore Road Methodist Church concluded that, in an unpredictable funding environment, a small local charity cannot continue to assume all the associated liabilities and risks and must review its offering to ensure it is able to sustain its mission. The Managing Trustees therefore withdrew Parchmore Road Methodist Church from its service agreement with Croydon Council and community development activities were planned to cease permanently on 30 September 2021. The Managing Trustees will continue to review the charity as a going concern as it plans its recovery from these challenges.

The Managing Trustees remain grateful to the London District of the Methodist Church, the Croydon Circuit of the Methodist Church and the local authority and others for the grants and donations awarded to Parchmore Road Methodist Church. These have enabled Parchmore Road Methodist Church to sustain the significant work of Parchmore Methodist Church and Community Centre.

(1) Reserves Policy

It is the policy of Parchmore Road Methodist Church to maintain a balance of unrestricted funds (if possible) which equates to three to six months' expenditure. The Managing Trustees consider that reserves at that level will ensure that, in the event of a significant drop in funding, the charity's current activities can continue whilst ways in which additional funds may be raised are considered. With professional guidance, grant applications are being submitted to new and more diverse sources of public and private sector funding to support both the delivery of community services and management and development of the property.

(2) Risks

The Managing Trustees have assessed the major risks to which Parchmore Road Methodist Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

(1) Parchmore Road Methodist Church is a registered charity (number 1129382). Parchmore Road Methodist Church is part of the Croydon Circuit of the Methodist Church in Britain. Parchmore Road

Parchmore Road Methodist Church

Trustees Annual Report

Methodist Church is subject to The Constitutional Practice and Discipline of the Methodist Church which is published annually by the Methodist Church and sets out the legal and formal framework within which it carries out its life and mission. Parchmore Road Methodist Church holds an annual General Church Meeting according to the requirements of The Constitutional Practice and Discipline of the Methodist Church.

(2) According to the requirements of The Constitutional Practice and Discipline of the Methodist Church, Parchmore Road Methodist Church is required to appoint Managing Trustees, known as the Church Council. The Church Council of Parchmore Road Methodist Church meets quarterly at least, and additionally as the need arises.

(3) Parchmore Road Methodist Church is an unincorporated association which undertakes church and community activities as Parchmore Methodist Church and Community Centre. This is sometimes shortened to 'The Parchmore Centre' for purposes of brevity.

(4) The Church Council is authorised to appoint committees which will have authority in their own areas of responsibility to initiate action, to advise the Church Council and to report to it, being subject to its authority and oversight. The Managing Trustees of Parchmore Road Methodist Church remain ultimately responsible in law for the oversight and management of Parchmore Methodist Church and Community Centre.

(5) The varied and changing nature of both the work of Parchmore Road Methodist Church and its social and economic context requires well-resourced, effective management of changing financial and human resources, and the provision of specialist advice to the Managing Trustees and staff of Parchmore Road Methodist Church. This support and advice is provided by the Parchmore Community Centre Management Committee and the Parchmore Employment Management Committee.

(6) Training

The Managing Trustees of Parchmore Road Methodist Church review the training offered to new and existing members of the Church Council and other officeholders and volunteers. They continue to identify new training resources and opportunities.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Day

Trustee

10 June 2022

Parchmore Road Methodist Church

Independent Examiners Report

Independent Examiner's Report to the trustees of Parchmore Road Methodist Church

I report to the trustees on my examination of the financial statements of Parchmore Road Methodist Church for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Waqas Sagar
ICAEW
ACCOTAX - Accountants & Tax Consultants
12 London Road
Morden

SM4 5BQ
10 June 2022

A handwritten signature in black ink, appearing to read 'Waqas', is written over a large, stylized, curved line that resembles a checkmark or a large 'S'.

Parchmore Road Methodist Church
Statement of Financial Activities
for the year ended 31 August 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	3	23,004	-	23,004	32,263
Charitable activities	4	19,056	13,372	32,428	74,016
Investments	5	8,931	-	8,931	10,006
Grants and Other income	6	25,519	59,389	84,908	89,410
Total		76,510	72,761	149,271	205,695
Expenditure on:					
Charitable activities	7	30,454	179	30,633	38,885
Other	8	61,485	62,044	123,529	156,010
Total		91,939	62,223	154,162	194,895
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	(15,429)	10,538	(4,891)	10,800
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(15,429)	10,538	(4,891)	10,800
Other gains and losses					
Net movement in funds		(15,429)	10,538	(4,891)	10,800
Reconciliation of funds:					
Total funds brought forward		1,501,331	25,395	1,526,726	1,515,926
Total funds carried forward		1,485,902	35,933	1,521,835	1,526,726

Parchmore Road Methodist Church
Balance Sheet

at 31 August 2021

Charity No. 1129382

		2021	2020
		£	£
Fixed assets			
Tangible assets	11	1,502,895	1,505,343
		<u>1,502,895</u>	<u>1,505,343</u>
Current assets			
Debtors	12	7,814	8,130
Cash at bank and in hand		29,266	33,913
		<u>37,080</u>	<u>42,043</u>
Creditors: Amount falling due within one year	13	(18,140)	(13,660)
Net current assets		18,940	28,383
Total assets less current liabilities		1,521,835	1,533,726
Creditors: Amounts falling due after more than one year	14	-	(7,000)
Net assets excluding pension asset or liability		1,521,835	1,526,726
Total net assets		<u>1,521,835</u>	<u>1,526,726</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		35,933	25,395
		<u>35,933</u>	<u>25,395</u>
Unrestricted funds	15		
General funds		(14,098)	1,331
		<u>(14,098)</u>	<u>1,331</u>
Reserves	15		
Revaluation reserve		1,500,000	1,500,000
		<u>1,500,000</u>	<u>1,500,000</u>
Total funds		<u>1,521,835</u>	<u>1,526,726</u>

Approved by the trustees on 10 June 2022

And signed on their behalf by:



S. Day

Trustee

10 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	31,980	283	32,263
Charitable activities	39,887	34,129	74,016
Investments	9,979	27	10,006
Other	19,410	70,000	89,410
Total	101,256	104,439	205,695
Expenditure on:			
Charitable activities	60,621	64,527	125,148
Other	35,649	34,098	69,747
Total	96,270	98,625	194,895
Net income	4,986	5,814	10,800
Net income before other gains/(losses)	4,986	5,814	10,800
Other gains and losses:			
Net movement in funds	4,986	5,814	10,800
Reconciliation of funds:			
Total funds brought forward	1,496,345	19,581	1,515,926
Total funds carried forward	1,501,331	25,395	1,526,726

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations and gifts	23,004	23,004	32,263
	23,004	23,004	32,263

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Lunch Club Pop in Food Income	-	57	57	12,466
Property Rent and Management Income	19,056	-	19,056	39,887
Minibus and Holiday Income	-	68	68	8,385
Other Charitable Income	-	13,247	13,247	13,278
	19,056	13,372	32,428	74,016

5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Rent Income	8,931	8,931	9,979
Interest Receivable	-	-	27
	<u>8,931</u>	<u>8,931</u>	<u>10,006</u>

6 Other income

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Grant from Government and Others	10,519	40,000	50,519	89,410
CJRS Grant	-	19,389	19,389	-
Income from Legacies & Bequests	15,000	-	15,000	-
	<u>25,519</u>	<u>59,389</u>	<u>84,908</u>	<u>89,410</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Lunch Club Pop in Food Income	-	179	179	3,362
Other Charitable Expenditure	-	-	-	2,913
Minibus and Holiday Income	438	-	438	-
Circuit Assessment	30,016	-	30,016	32,610
<i>Governance costs</i>				
	<u>30,454</u>	<u>179</u>	<u>30,633</u>	<u>38,885</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Employee costs	8,418	37,375	45,793	87,380
Motor and travel costs	-	4,511	4,511	7,045
Premises costs	31,698	19,000	50,698	44,293
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,223	1,074	3,297	3,197
General administrative costs	10,220	84	10,304	7,081
Legal and professional costs	8,926	-	8,926	7,014
	<u>61,485</u>	<u>62,044</u>	<u>123,529</u>	<u>156,010</u>

9 Net (expenditure)/income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,297	3,197

10 Staff costs

	2021	2020
Salaries and wages	45,243	82,162
	<u>45,243</u>	<u>82,162</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Property	1	1
Adult Services and Community Centre	3	3
	<u>4</u>	<u>4</u>

11 Tangible fixed assets

	£	£	£	£	£
Cost or revaluation					
At 1 September 2020	1,500,000	33,775	2,550	15,179	1,551,504
Additions	-	849	-	-	849
At 31 August 2021	<u>1,500,000</u>	<u>34,624</u>	<u>2,550</u>	<u>15,179</u>	<u>1,552,353</u>
Depreciation and impairment					
At 1 September 2020	-	32,135	1,821	12,205	46,161
Depreciation charge for the year	-	1,688	364	1,245	3,297
At 31 August 2021	<u>-</u>	<u>33,823</u>	<u>2,185</u>	<u>13,450</u>	<u>49,458</u>
Net book values					
At 31 August 2021	<u>1,500,000</u>	<u>801</u>	<u>365</u>	<u>1,729</u>	<u>1,502,895</u>
At 31 August 2020	<u>1,500,000</u>	<u>1,640</u>	<u>729</u>	<u>2,974</u>	<u>1,505,343</u>

12 Debtors

	2021	2020
	£	£
Trade debtors	3,214	3,258
Other debtors	4,600	4,872
	<u>7,814</u>	<u>8,130</u>

13 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	7,000	6,000
Trade creditors	-	79
Other creditors	7,540	3,688
Accruals	3,600	3,893
	<u>18,140</u>	<u>13,660</u>

14 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	-	7,000
	<u>-</u>	<u>7,000</u>

15 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Restricted income funds:				
	25,395	72,761	(62,223)	35,933
<i>Total</i>	<u>25,395</u>	<u>72,761</u>	<u>(62,223)</u>	<u>35,933</u>
Unrestricted funds:				
General funds	1,331	76,510	(91,939)	(14,098)
Revaluation Reserves:				
Revaluation fund	1,500,000	-		1,500,000
<i>Total revaluation reserves</i>	<u>1,500,000</u>	<u>-</u>		<u>1,500,000</u>
Total funds	<u>1,526,726</u>	<u>149,271</u>	<u>(154,162)</u>	<u>1,521,835</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,502,895	-	1,502,895
Net current assets	12,101	6,839	18,940
	<u>1,514,996</u>	<u>6,839</u>	<u>1,521,835</u>

17 Reconciliation of net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash and cash equivalents	33,913	(4,647)	29,266
	<u>33,913</u>	<u>(4,647)</u>	<u>29,266</u>
Bank loans	(13,000)	6,000	(7,000)
	<u>(13,000)</u>	<u>6,000</u>	<u>(7,000)</u>
Net debt	<u>20,913</u>	<u>1,353</u>	<u>22,266</u>

Parchmore Road Methodist Church
Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations and gifts	23,004	-	23,004	32,263
	<u>23,004</u>	<u>-</u>	<u>23,004</u>	<u>32,263</u>
Charitable activities				
Lunch Club Pop in Food Income	-	57	57	12,466
Property Rent and Management Income	19,056	-	19,056	39,887
Minibus and Holiday Income	-	68	68	8,385
Other Charitable Income	-	13,247	13,247	13,278
	<u>19,056</u>	<u>13,372</u>	<u>32,428</u>	<u>74,016</u>
Investments				
Rent Income	8,931	-	8,931	9,979
Interest Receivable	-	-	-	27
	<u>8,931</u>	<u>-</u>	<u>8,931</u>	<u>10,006</u>
Grants and Other income				
Grant from Government and Others	10,519	40,000	50,519	89,410
CJRS Grant	-	19,389	19,389	-
Income from Legacies & Bequests	15,000	-	15,000	-
	<u>25,519</u>	<u>59,389</u>	<u>84,908</u>	<u>89,410</u>
Total income and endowments	76,510	72,761	149,271	205,695
Expenditure on:				
Charitable activities				
Lunch Club Pop in Food Income	-	179	179	3,362
Other Charitable Expenditure	-	-	-	2,913
Minibus and Holiday Income	438	-	438	-
Circuit Assessment	30,016	-	30,016	32,610
	<u>30,454</u>	<u>179</u>	<u>30,633</u>	<u>38,885</u>
Total of expenditure on charitable activities	30,454	179	30,633	38,885
Employee costs				
Salaries/wages	8,418	36,825	45,243	82,162
Temporary staff	-	550	550	5,218
	<u>8,418</u>	<u>37,375</u>	<u>45,793</u>	<u>87,380</u>
Motor and travel costs				
Vehicles - General costs	-	4,511	4,511	7,045
	<u>-</u>	<u>4,511</u>	<u>4,511</u>	<u>7,045</u>
Premises costs				

Parchmore Road Methodist Church
Detailed Statement of Financial Activities

Rent	-	19,000	19,000	19,000
Light, heat and power	9,436	-	9,436	10,659
Premises insurances	5,595	-	5,595	5,592
Premises repairs and maintenance	16,667	-	16,667	9,042
	<u>31,698</u>	<u>19,000</u>	<u>50,698</u>	<u>44,293</u>
General administrative costs, including depreciation and amortisation				
Depreciation	2,223	1,074	3,297	3,197
Bank charges	84	84	168	-
Postage and couriers	3,525	-	3,525	-
Stationery and printing	3,417	-	3,417	3,451
Subscriptions	432	-	432	1,592
Sundry expenses	910	-	910	-
Telephone, fax and broadband	1,852	-	1,852	2,038
	<u>12,443</u>	<u>1,158</u>	<u>13,601</u>	<u>10,278</u>
Legal and professional costs				
Accountancy and bookkeeping	8,926	-	8,926	7,014
	<u>8,926</u>	<u>-</u>	<u>8,926</u>	<u>7,014</u>
Total of expenditure of other costs	<u>61,485</u>	<u>62,044</u>	<u>123,529</u>	<u>156,010</u>
Total expenditure	<u>91,939</u>	<u>62,223</u>	<u>154,162</u>	<u>194,895</u>
Net gains on investments	-	-	-	-
	<u>(15,429)</u>	<u>10,538</u>	<u>(4,891)</u>	<u>10,800</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(15,429)</u>	<u>10,538</u>	<u>(4,891)</u>	<u>10,800</u>
Other Gains	-	-	-	-
	<u>(15,429)</u>	<u>10,538</u>	<u>(4,891)</u>	<u>10,800</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	1,501,331	25,395	1,526,726	1,515,926
Total funds carried forward	<u>1,485,902</u>	<u>35,933</u>	<u>1,521,835</u>	<u>1,526,726</u>