

PARCHMORE ROAD METHODIST CHURCH

England & Wales · Charity number 1129382

Details

Other names	PARCHMORE METHODIST CHURCH, YOUTH & COMMUNITY CENTRE
Status	Registered
Legal form	Previously excepted
Registered	2009-05-01
Register	View on the Charity Commission register

Contact

Address
Parchmore Methodist Church
53-55 Parchmore Road
Thornton Heath
CR7 8LY

Phone 02086566997

Email revstephenday@croydonmeth.org

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Parchmore Methodist Church and Community Centre undertakes interrelated community and church development in partnership with local people, agencies and voluntary groups to enable the development of groups and individuals, provide services that encourage dignity and independence, challenge inequalities and reduce social exclusion, enable volunteering, and facilitate a sense of community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£87,164	£87,837	-	-
2023-08-31	£94,914	£96,767	-	-
2022-08-31	£109,976	£91,736	-	-
2021-08-31	£149,271	£154,162	-	-
2020-08-31	£205,695	£194,895	-	-

Trustees

Name	Role	Appointed
Collis Peart		2017-09-01
DANIEL NARTEY		
Davies Okyere		2018-09-01
Dunstana Adeshola Davies		
GAYNOR AVRIL FRASER		2017-09-01
GERTRUDE NARTEY		2011-10-12
GLORIA DELOPP		2017-09-01
HOPE ISAAC CHITAURO		2024-07-14
LOVELILLY ODEI-BOSOMPEM		2017-09-01
Lucy Nkwameni Njomo B.E.M.		2018-09-01
MRS L DESPORTE		
Maria Dilys-Amuah		2017-05-01
Revd Dr Stephen John Day		2019-09-01

PARCHMORE ROAD METHODIST CHURCH

England & Wales - Charity number 1129382

Accounts

Parchmore Methodist Church TRUSTEES' REPORT 2023/24

The Trustees present their report and financial statements for the year ended 31 August 2024.

Trustees

Rev. Guyla Fiak (appointed September 2023)
Hope Chitauro (July 2024)
Lucy Njomo (September 2018)
Davies Okyere (September 2018)
Collis Rochester-Peart (September 2017)
Gloria Delopp (September 2017)
Gaynor Fraser (September 2017)
Lovelilly Bosompem (September 2017)
Maria Dilys-Amuah (May 2017)
Gertrude Nartey (October 2011)
Dunstana Davies (May 2022)
Linette Desporte (July 2014)
Alan Mills (May 2022)
Daniel Nartey (July 2014)
Vida Agyei (May 2024)
Phillippe Davies (May 2022)
Linda Kwesie (May 2023)
Eunice Ntim (2023)
Desmond Williams (2023)
Mildred Williams (May 2022)

1. OBJECTIVES AND ACTIVITIES

In 1968 the congregation of Parchmore Road Methodist Church began to explore the interrelated development of community and church, committing Parchmore Road Methodist Church to working *with* as well as *for* people in a non-directive approach, enacting the calling of the Methodist Church to be a good neighbour to people in need and to challenge injustice. Projects are delivered wherever possible in partnership with local people and other agencies and voluntary groups. In taking this approach, the Managing Trustees have due regard for the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

(1.1) Key Aim

To work with the community to enhance the quality of life of the people in Thornton Heath and the surrounding area, regardless of race, colour, nationality, ethnic or national origins, culture, gender, age, religious belief, disabilities, sexual orientation and marital status.

(1.2) Objectives

To work with others to:

- offer support and care to enable the development of groups and individuals.
- enable individuals to develop their own sense of wholeness and wellbeing.
- assist individuals, enabling them to maintain dignity and independence.
- offer advocacy.
- offer the high quality and accessible services required of third sector voluntary organisations.
- challenge inequalities and reduce social exclusion.
- encourage and develop a sense of community.
- offer a resource of buildings and people to the local community.
- offer opportunities for volunteering.
- disseminate information from statutory and voluntary networks to local people.

2. ACHIEVEMENTS AND PERFORMANCE

This year has been one of stabilising and rebuilding after the challenges of the Covid pandemic and withdrawal of funding by London Borough of Croydon. This is our second year of operating as a Church in isolation with the support of the Croydon Circuit.

2023/4 was a year of relative stability. The trustees reviewed and amended the lettings charges for all spaces within the premises to aid our financial sustainability; the charges were reviewed after information had been gathered about the lettings charges of other community spaces in the surrounding area. The premises are now in regular use by a variety of community groups with the addition of one Church on a Sunday morning: an addition since last year.

PMCCC's finances have stabilised and improved in the past two years, an improvement that is due to the generosity of church members in making their freewill offering to support PMCCC and the increase in lettings income. The Finance & Property Committee meets regularly to oversee PMCCC finances and the needs to maintain and develop the premises. We budget annually to outline the financial projects we are able to support during the coming year.

The Parchmore Lunch Club was a part of the Parchmore Community Centre providing a significant means of supporting local older people pre-Covid and whilst support was still in place from London Borough of Croydon. This activity ceased but in August 2023, several trustees and volunteers, previously involved in the lunch club, met to discuss the possibility of re-opening. It was agreed this would be of benefit to the local community and there were several offers of help to enable the re-opening.

The lunch club now meets regularly once per month for a selected few guests; the uptake in custom has not been as great as first envisaged.

Parchmore Road Methodist Church runs a coffee morning on the second Tuesday of each month. The coffee morning provides a valuable opportunity for church members to meet over refreshments to chat and play games. It is open to the wider community, although it is not currently being advertised locally other than through church members talking with their neighbours.

The Croydon Methodist Circuit are seeking the appointment of a diaconal minister from 1 September 2024. Deacons within the Methodist Church in Britain are members of the Methodist Diaconal Order whose ministry is focused outward on the needs of the local community. The deacon will offer pastoral support to three churches alongside a presbyter and also be a Circuit Mission Enabler, supporting local churches to engage missionally with their local community. PMCCC is grateful to the members of Parchmore Road Methodist Church and others for their commitment in supporting our ongoing work, especially with the significant challenges we have faced in the recent past.

3. FINANCIAL REVIEW

Our total income of £87163.73 and expenditure of £87837.44 gives an operational deficit for the charity for the year of £673.71.

The cost of the maintenance and management of the property was covered by contributions from congregational giving, gift aid claims, activities using the building and rent from the flat at 55 Parchmore Road. Repairs and maintenance this year amounted to £14469.54, which is the third largest expense heading, the second largest being utility expenses at £26430.20 and the most expensive being our assessment, paid to the Croydon Circuit, of £27056.00.

3.1 Reserves Policy

In keeping with the guidance of the Methodist Church of Britain, it is the policy of Parchmore Road Methodist Church to maintain a balance, if possible, of unrestricted funds which equates to between three- and six-months' expenditure. The Managing Trustees consider that reserves at that level will ensure that, in the event of a significant drop in funding, the charity's current activities can continue whilst ways in which additional funds may be raised are considered. Currently our reserves are £34654.54 which equates to just over four months expenditure at current levels.

3.2 Risks

The Managing Trustees have assessed the major risks to which Parchmore Road Methodist Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

4.1 Parchmore Road Methodist Church is a registered charity number 1129382 and is part of the Croydon Circuit of the Methodist Church in Britain. Parchmore Road Methodist Church is subject to *The Constitutional Practice and Discipline of the Methodist Church* which is published annually by the Methodist Church and sets out the legal and formal framework within which it carries out its life and mission. Parchmore Road Methodist Church holds an annual General Church Meeting according to the requirements of *The Constitutional Practice and Discipline of the Methodist Church*. Despite income falling below the £100,000 threshold which requires us to register separately as a Charity with the Charity Commission, Church Council feel it is prudent to maintain our registration.

4.2 According to the requirements of *The Constitutional Practice and Discipline of the Methodist Church*, Parchmore Road Methodist Church is required to appoint Managing Trustees, known as the Church Council. The Church Council of Parchmore Road Methodist Church meets every six months at least, and additionally as the need arises to meet specific problems.

4.3 Parchmore Road Methodist Church is an unincorporated association which undertakes church and community activities as Parchmore Methodist Church and Community Centre. This is sometimes shortened to 'The Parchmore Centre' for purposes of brevity.

4.4 The Church Council is authorised to appoint committees which will have authority in their own areas of responsibility to initiate action, to advise the Church Council and to report to it, being subject to its authority and oversight. The Managing Trustees of Parchmore Road Methodist Church remain ultimately responsible in law for the oversight and management of Parchmore Methodist Church and Community Centre.

4.5 The varied and changing nature of both the work of Parchmore Road Methodist Church and its social and economic context requires well-resourced, effective management of changing financial and human resources, and the provision of specialist advice to the Managing Trustees and staff of Parchmore Road Methodist Church. This support and advice is provided by the Parchmore Methodist Church Council.

4.6 Training

The Managing Trustees of Parchmore Road Methodist Church review the training offered to new and existing members of the Church Council and

other officeholders and volunteers. They continue to identify new training resources and opportunities.

5. ADMINISTRATIVE INFORMATION

The trustees who served during the period are listed at the head of this report along with their dates of appointment.

This Trustees' Report was approved by the Church Council on 22 June 2025 and signed by Rev. Juliet Ushewokunze, acting Chair of Trustees at the time of signing.

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

Parchmore Methodist Church

FOR THE YEAR ENDED

31 August 2024

Croydon Circuit	Circuit no.	41
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Registered Charity - Charity Registration number

1129382

If not a registered charity His Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev. Juliet Ushewokunze (appointed September 2024)

Church Stewards:

Rev. Guyla Fiak	Hope Chitauro
Davies Okyere	Gloria Delopp
Lovelilly Bosompem	Gertrude Nartey
Linette Desporte	Daniel Nartey
Phillippe Davies	Gaynor Fraser
Eunice Ntim	Mildred Williams
Lucy Njomo	Collis Rochester-Peart
Maria Dilys-Amuah	Dunstana Davies
Vida Agyei	Linda Kwesie
Desmond Williams	

Treasurer:

Alan Mills

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	39,799.05		39,799.05	42,953.58
a3	Bank and CFB interest and Investment income	88.87		88.87	136.62
a4	Lettings	45,737.25		45,737.25	45,235.41
a5	Other receipts	1,538.56		1,538.56	6,588.47
a6	TOTAL RECEIPTS	87,163.73		87,163.73 (a7)	94,914.08

SECTION B		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
b1	PAYMENTS				
b2	Circuit Assessment	27,056.00		27,056.00	20,354.72
b3	Donations	229.99		229.99	130.00
b4	Repairs and Maintenance	14,469.54		14,469.54	32,742.13
b5	Utilities (Insurances, water charges, heating & lighting)	32,387.80		32,387.80	30,082.21
b6	Cleaner, Waste removal, Agents fees	11,485.55		11,485.55	10,379.72
b7	Other payments	2,208.56		2,208.56	3,078.08
b8	TOTAL PAYMENTS	87,837.44		87,837.44 (b9)	96,766.86

SECTION C		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	-673.71	-673.71	-1,852.78
c2	Total funds brought forward from last year	35,328.25		35,328.25 (c6)	37,181.03
c3	Sub total	(c1+c2)	34,654.54	34,654.54	35,328.25
c4	Transfers and adjustments				(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	34,654.54	34,654.54 (c8)	35,328.25 (c6)

SECTION D		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d	(these amounts are not to be included in total receipts/payments figures above)				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations				
d3	Offerings/Gifts - passed to external organisations				
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)			

Name of Church - Parchmore Methodist Church

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer

Date

28/02/2025

Name and address of treasurer - Alan Frederick Mills

2 Buckingham Gardens, Thornton Heath, CR7 6AT

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 will be presented to the meeting of the Church trustees held on Sunday 30th June 2025.

Signature of the Chair of the meeting



Name of the Chair of the meeting - Rev. Juliet Ushewokunze

Date

24-06-2025

Independent Examiner's Report to the Trustees of the

Parchmore Road Methodist Church

Charity Number - 1129382

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of Parchmore Road Methodist Church for the year ended 31 August 2024 set out on pages 1 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Church - Parchmore Methodist Church

Circuit No. 35/41

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *Beckett*

Name of independent examiner Mr. Adrian Beckett.

Relevant professional qualification of independent examiner *40 years finance*

Name of firm (where appropriate)

Address *24 STANHOPE AVENUE*

..... *BROMLEY* Post Code *B22 7JR*

Date 28/02/2025.

* delete or circle as appropriate

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

Parchmore Methodist Church

FOR THE YEAR ENDED

31 August 2024

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Alan Mills

**Parchmore
Methodist Church**

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c4	Transfers and adjustments				
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	34,654.54	34,654.54 (c8)	35,328.25 (c6)

SECTION D		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
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d	(these amounts are not to be included in total receipts/payments figures above)			£	£
d1	Balance brought forward from last year				
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Name of Church - Parchmore Methodist Church

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer

Date

28/02/2025

Name and address of treasurer - Alan Frederick Mills

2 Buckingham Gardens, Thornton Heath, CR7 6AT

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 will be presented to the meeting of the Church trustees held on Sunday 30th June 2025.

Signature of the Chair of the meeting



Name of the Chair of the meeting - Rev. Juliet Ushewokunze

Date

24-06-2025

Independent Examiner's Report to the Trustees of the

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Charity Number - 1129382

Responsibilities and basis of report

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I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Church - Parchmore Methodist Church

Circuit No. 35/41

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *Adrian Beckett*

Name of independent examiner Mr. Adrian Beckett.

Relevant professional qualification of independent examiner *40 years finance*

Name of firm (where appropriate)

Address *24 STANHOPE AVENUE*

..... *BROMLEY* Post Code *B22 7JR*

Date 28/02/2025.

* delete or circle as appropriate

PARCHMORE ROAD METHODIST CHURCH

England & Wales - Charity number 1129382

Accounts

TRUSTEES' REPORT 2022/23

The trustees present their report and financial statements for the year ended 31 August 2023.

1. OBJECTIVES AND ACTIVITIES

In 1968 the congregation of Parchmore Road Methodist Church began to explore the interrelated development of community and church, committing Parchmore Road Methodist Church to working *with* as well as *for* people in a non-directive approach, enacting the calling of the Methodist Church to be a good neighbour to people in need and to challenge injustice. Projects are delivered wherever possible in partnership with local people and other agencies and voluntary groups. In taking this approach, the Managing Trustees have due regard for the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

(1) Key Aim

To work with the community to enhance the quality of life of the people in Thornton Heath and the surrounding area, regardless of race, colour, nationality, ethnic or national origins, culture, gender, age, religious belief, disabilities, sexual orientation and marital status.

(2) Objectives

To work with others to:

- offer support and care to enable the development of groups and individuals
- enable individuals to develop their own sense of wholeness and wellbeing
- assist individuals, enabling them to maintain dignity and independence
- offer advocacy
- offer the high quality and accessible services required of third sector voluntary organisations
- challenge inequalities and reduce social exclusion
- encourage and develop a sense of community
- offer a resource of buildings and people to the local community
- offer opportunities for volunteering
- disseminate information from statutory and voluntary networks to local people

2. ACHIEVEMENTS AND PERFORMANCE

This year has been one of stabilising and rebuilding after the challenges of the Covid pandemic. We have previously reported the impact of the Covid pandemic on Parchmore Road Methodist Church and Community Centre (PMCCC) finances because of the closure of the premises due to public health guidance. This impact was

exacerbated by Croydon Council experiencing significant financial challenges following the issue of a Section 114 notice. It was in this context that PMCCC regrettably had to close many strands of its community engagement activities and the roles of three staff members were made redundant.

2022/23 was a year of relative stability following the challenging decisions needed during the Covid pandemic and its immediate aftermath. The trustees reviewed and amended the lettings charges for all spaces within the premises to aid our financial sustainability; the charges were reviewed after information had been gathered about the lettings charges of other community spaces in the surrounding area. The premises are now in regular use by six community groups, five of which were also using the premises pre-Covid. There is the potential to use the services of a company to advertise our community spaces more widely; however, the benefits are being weighed against the challenges of managing lettings with the capacity of our volunteers.

PMCCC's finances have greatly improved in the past two years. This improvement is due to the generosity of church members in making their freewill offering to support PMCCC and the increase in lettings income. The Finance & Property Committee meets regularly to oversee PMCCC finances and the needs to maintain and develop the premises.

The Parchmore Lunch Club was a significant means of supporting local older people pre-Covid. In August 2023, several trustees and people previously involved in the lunch club met to discuss the possibility of re-opening the lunch club. It was agreed this would be of benefit to the local community and there were several offers of help to enable the re-opening. It is envisaged the lunch club would initially open to a small group of people on a limited basis and then grow organically. This matter would be taken to PMCCC trustees in the autumn of 2023 for their consideration.

Parchmore Road Methodist Church runs a coffee morning on the second Tuesday of each month. The coffee morning provides a valuable opportunity for church members to meet over refreshments to chat and play games. It is open to the wider community, although it is not currently being advertised locally other than through church members talking with their neighbours.

Members of Parchmore Road Methodist Church will also participate in a community audit in the second half of 2023. This audit parallels those being conducted for the communities in which all the churches of the Croydon Methodist Circuit are situated. The research is designed to help churches to gain a greater understanding of their local community, especially since the nature of their community may have changed due to the impact of Covid and other factors. The community audit will involve conversations and questionnaires to engage with local people and supported by data about the local community. The findings of the community audit will be assessed in early 2024 so they can inform decision-making locally and in the wider Croydon Methodist Circuit. The Croydon Methodist Circuit are seeking the appointment of a diaconal minister from 1 September 2024. Deacons within the Methodist Church in Britain are members of the Methodist Diaconal Order and whose ministry is focused outward on the needs of the local community. The deacon would offer pastoral support to three churches alongside a presbyter and also be a Circuit Mission Enabler,

supporting local churches to engage missionally with their local community. It is hoped the community audits will enable creative thinking and engagement in PMCCC and in the wider circuit to develop our engagement with the local community.

PMCCC is grateful to the members of Parchmore Road Methodist Church and others for their commitment in supporting our ongoing work, especially with the significant challenges we have faced in the recent past.

3. FINANCIAL REVIEW

The total income of £94,914 and expenditure of £96,767 gives an operational deficit for the charity for the year of £1,853.

The cost of the maintenance and management of the property was covered by contributions from congregational giving, gift aid claims, activities using the building and rent from the flat at 55 Parchmore Road. Repair and maintenance this year amounted to £32,742.

(1) Reserves Policy

It is the policy of Parchmore Road Methodist Church to maintain a balance of unrestricted funds (if possible) which equates to three to six months' expenditure. The Managing Trustees consider that reserves at that level will ensure that, in the event of a significant drop in funding, the charity's current activities can continue whilst ways in which additional funds may be raised are considered. With professional guidance, grant applications are being submitted to new and more diverse sources of public and private sector funding to support both the delivery of community services and management and development of the property. Currently our reserves are £33,635 which equates to four months expenditure at current levels.

(2) Risks

The Managing Trustees have assessed the major risks to which Parchmore Road Methodist Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

- (1) Parchmore Road Methodist Church is a registered charity (number 1129382). Parchmore Road Methodist Church is part of the Croydon Circuit of the Methodist Church in Britain. Parchmore Road Methodist Church is subject to *The Constitutional Practice and Discipline of the Methodist Church* which is published annually by the Methodist Church and sets out the legal and formal framework within which it carries out its life and mission. Parchmore Road Methodist Church holds an annual General Church Meeting according to the requirements of *The Constitutional Practice and Discipline of the Methodist Church*. Despite income falling below the £100,000 threshold which requires us

to register as a Charity with the Charity Commission, the Church Council felt it is prudent to review our registration and maintain it currently.

- (2) According to the requirements of *The Constitutional Practice and Discipline of the Methodist Church*, Parchmore Road Methodist Church is required to appoint Managing Trustees, known as the Church Council. The Church Council of Parchmore Road Methodist Church meets quarterly at least, and additionally as the need arises.
- (3) Parchmore Road Methodist Church is an unincorporated association which undertakes church and community activities as Parchmore Methodist Church and Community Centre. This is sometimes shortened to 'The Parchmore Centre' for purposes of brevity.
- (4) The Church Council is authorised to appoint committees which will have authority in their own areas of responsibility to initiate action, to advise the Church Council and to report to it, being subject to its authority and oversight. The Managing Trustees of Parchmore Road Methodist Church remain ultimately responsible in law for the oversight and management of Parchmore Methodist Church and Community Centre.
- (5) The varied and changing nature of both the work of Parchmore Road Methodist Church and its social and economic context requires well-resourced, effective management of changing financial and human resources, and the provision of specialist advice to the Managing Trustees and staff of Parchmore Road Methodist Church. This support and advice is provided by the Parchmore Community Centre Management Committee and the Parchmore Employment Management Committee.

(6) **Training**

The Managing Trustees of Parchmore Road Methodist Church review the training offered to new and existing members of the Church Council and other officeholders and volunteers. They continue to identify new training resources and opportunities.

5. ADMINISTRATIVE INFORMATION

The trustees who served during the period were:

Mr Hope Chitauro

Miss Maria Dilys Amuah

Mrs Doris Appiah Ewusi (resigned on 24 August 2023)

Mr George Brew (resigned on 9 July 2023)

Mrs Dunstana Davies

Revd Dr Stephen Day (Superintendent Minister of the Croydon Circuit of the Methodist Church in Britain)

Mrs Gloria Delopp

Mrs Linnett Desporte

Miss Gaynor Fraser (Safeguarding Officer)

Mr Mike McCallum (resigned on 3 October 2023)
Mr Daniel Nartey
Mrs Gertrude Nartey
Ms Lucy Njomo
Miss Lovelilly Odei-Bosompem
Mr Davies Okyere
Mrs Collis Rochester-Peart

This Trustees' Report was approved by the Church Council on Thursday 29 February 2024.

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Parchmore Methodist Church

FOR THE YEAR ENDED

31 August 2023

Croydon	Circuit	Circuit no.	35/41
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Registered Charity - Charity Registration number

1129382

If not a registered charity Her Majesty's Revenue and
Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Revd Stephen Day

Church Stewards:

Monica Addai

Maria Dilys-Amuah

Linda Kwesie

Emma Laryea

Davies Okyere

Treasurer:

Alan Mills

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	34,813		34,813	28,406
a3	Bank and CFB interest and Investment income	137		137	27
a4	Lettings	45,235		45,235	36,031
a5	Other receipts	14,729		14,729	45,511
a6	TOTAL RECEIPTS	94,914		94,914 (a7)	109,976

SECTION B		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
b1	PAYMENTS				
b2	Circuit Assessment or Share	20,355		20,355	30,013
b3	Donations	130		130	
b4	Repairs and Maintenance	48,905		48,905	33,431
b5	Utilities (Insurances, water charges, heating & lighting)	24,299		24,299	11,273
b6					
b7	Other payments	3,078		3,078	17,019
b8	TOTAL PAYMENTS	96,767		96,767 (b9)	91,736

SECTION C		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(1,853)	(1,853)	18,240
c2	Total funds brought forward from last year	37,181		37,181 (c6)	18,941
c3	Sub total	(c1+c2)	35,328	35,328	37,181
c4	Transfers and adjustments				(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	35,328	35,328 (c8)	37,181 (c6)

SECTION D		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d	(these amounts are not to be included in total receipts/payments figures above)			£	£
d1	Balance brought forward from last year			376	
d2	Offerings/Gifts - received for external organisations			35	376
d3	Offerings/Gifts - passed to external organisations			130	
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)		281	376

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2023 and internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	94,914 (a7)	96,767 (b9)	(1,853)	37,181 (c6)	35,328 (c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	94,914	96,767	(1,853)	37,181 (x)	35,328 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2023

	OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand	
f2	Bank Current Account	33,605
f3	Bank Deposit Account	2,768
f4	Central Finance Board	4,337
f5	Trustees for Methodist Church Purposes	
f6	Other funds	(3,529)
f7	SUB TOTAL - Church accounts	37,181 (c6)
f8	Total funds held by Internal Organisations (the closing balance total from above) (e12)	(e11)
f9	TOTAL CASH FUNDS HELD BY CHURCH	37,181 (x)
		35,328 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2022	At 31 August 2023
g1	Investments (include Endowments)	
g2	Land & Buildings (see notes re Insurance value)	1,502,895
g3	Other Assets	
g4	Loan(s) - show amount outstanding at year end	
g5	Other Liabilities	(3,529)
		1,965

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church . Parchmore Methodist Church

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date..... 13/3/2024.....

Name and address of treasurer Alan Mills 2 Buckingham Gardens, Thornton Heath

Surrey, CR7 8AT

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 will be presented to the meeting of the Church trustees held on 29th February 2024.

Signature of the Chair of the meeting 

Name of the Chair of the meeting Reverend Stephen Day Date ... 13/02/24....

Independent Examiner's Report to the Trustees of the Parchmore Methodist Church

Charity Number 1129382

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of Parchmore Methodist Church for the year ended 31 August 2023 set out on pages 1 to 5. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Church Parchmore Methodist Church

Charity No. 1129382

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of i

Adrian Beckett

Relevant i

40 Years Banking & Finance Management Accounting

Name of firm (where appropriate)

Address

24 Stanhope Avenue

.....

BR2 7JR

Date

28/2/24

PARCHMORE ROAD METHODIST CHURCH

England & Wales - Charity number 1129382

Accounts

TRUSTEES' REPORT 2021/22

The trustees present their report and financial statements for the year ended 31 August 2022.

1. OBJECTIVES AND ACTIVITIES

In 1968 the congregation of Parchmore Road Methodist Church began to explore the interrelated development of community and church, committing Parchmore Road Methodist Church to working *with* as well as *for* people in a non-directive approach, enacting the calling of the Methodist Church to be a good neighbour to people in need and to challenge injustice. Projects are delivered wherever possible in partnership with local people and other agencies and voluntary groups. In taking this approach, the Managing Trustees have due regard for the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

(1) Key Aim

To work with the community to enhance the quality of life of the people in Thornton Heath and the surrounding area, regardless of race, colour, nationality, ethnic or national origins, culture, gender, age, religious belief, disabilities, sexual orientation and marital status.

(2) Objectives

To work with others to:

- offer support and care to enable the development of groups and individuals
- enable individuals to develop their own sense of wholeness and wellbeing
- assist individuals, enabling them to maintain dignity and independence • offer advocacy
- offer the high quality and accessible services required of third sector voluntary organisations
- challenge inequalities and reduce social exclusion
- encourage and develop a sense of community
- offer a resource of buildings and people to the local community
- offer opportunities for volunteering
- disseminate information from statutory and voluntary networks to local people

2. ACHIEVEMENTS AND PERFORMANCE

This has been a year in which Parchmore Road Methodist Church and Community Centre (PMCCC) has sought to rebuild following the impact of the Covid pandemic. PMCCC's finances were significantly affected by the closure of the premises due to public health guidance relating to Covid. This impact was exacerbated by Croydon Council experiencing significant financial challenges following the issue of a Section 114 notice. Sadly, these financial constraints led to the closure of Parchmore Food

Stop and the Parchmore Lunch Club. Croydon Council's outreach work through the Gateway services also ceased. Regrettably, PMCCC needed to make the roles of three members of staff redundant; these redundancies took effect from 24 September 2021. PMCCC now employs one person, the cleaner.

Members of Parchmore Road Methodist Church have been deeply saddened by the need to cease the many forms of community engagement which have formed the foundation of its life for so many years. The Church Council has supported community groups which have returned to use the premises regularly and sought new lettings, both for one-off and regular bookings. The use of PMCCC as community space for local community groups helps to maintain its role at the heart of the local community.

The Covid pandemic had a significant impact on PMCCC's finances. The resumption of lettings has helped to stabilise the finances. However, the number of volunteers from within the church to help facilitate lettings has decreased and necessitated discussion about how lettings are managed in the longer term. Freewill offerings from members of Parchmore Road Methodist Church has increased during this year and made a valuable contribution in improving the financial situation. It was also possible to claim Gift Aid back on many donations to the church for several years.

PMCCC looks to the next year with optimism as we seek to build on the work of this year in consolidating our role in the local community. The Church Council is committed to exploring the future role of PMCCC within the local community and adapting to the new context, especially in light of the impact of the Covid pandemic and the cost of living crisis.

3. FINANCIAL REVIEW

The total income of £109,976 and expenditure of £91,736 gives an operational surplus for the charity for the year of £18,240.

The cost of the maintenance and management of the property was principally covered by contributions from the activities using the building and rent from the flat at 55 Parchmore Road.

The managing trustees are grateful for all the grants and donations given to Parchmore Road Methodist Church which have enabled the work of PMCCC to continue, despite the challenges we are facing.

(1) Reserves Policy

It is the policy of Parchmore Road Methodist Church to maintain a balance of unrestricted funds (if possible) which equates to three to six months' expenditure. The Managing Trustees consider that reserves at that level will ensure that, in the event of a significant drop in funding, the charity's current activities can continue whilst ways in which additional funds may be raised are considered. With professional guidance, grant applications are being submitted to new and more diverse sources of public and private sector funding to support both the delivery of community services and management and development of the property.

(2) **Risks**

The Managing Trustees have assessed the major risks to which Parchmore Road Methodist Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

- (1) Parchmore Road Methodist Church is a registered charity (number 1129382). Parchmore Road Methodist Church is part of the Croydon Circuit of the Methodist Church in Britain. Parchmore Road Methodist Church is subject to *The Constitutional Practice and Discipline of the Methodist Church* which is published annually by the Methodist Church and sets out the legal and formal framework within which it carries out its life and mission. Parchmore Road Methodist Church holds an annual General Church Meeting according to the requirements of *The Constitutional Practice and Discipline of the Methodist Church*.
- (2) According to the requirements of *The Constitutional Practice and Discipline of the Methodist Church*, Parchmore Road Methodist Church is required to appoint Managing Trustees, known as the Church Council. The Church Council of Parchmore Road Methodist Church meets quarterly at least, and additionally as the need arises.
- (3) Parchmore Road Methodist Church is an unincorporated association which undertakes church and community activities as Parchmore Methodist Church and Community Centre. This is sometimes shortened to 'The Parchmore Centre' for purposes of brevity.
- (4) The Church Council is authorised to appoint committees which will have authority in their own areas of responsibility to initiate action, to advise the Church Council and to report to it, being subject to its authority and oversight. The Managing Trustees of Parchmore Road Methodist Church remain ultimately responsible in law for the oversight and management of Parchmore Methodist Church and Community Centre.
- (5) The varied and changing nature of both the work of Parchmore Road Methodist Church and its social and economic context requires well-resourced, effective management of changing financial and human resources, and the provision of specialist advice to the Managing Trustees and staff of Parchmore Road Methodist Church. This support and advice is provided by the Parchmore Community Centre Management Committee and the Parchmore Employment Management Committee.
- (6) **Training**

The Managing Trustees of Parchmore Road Methodist Church review the training offered to new and existing members of the Church Council and other officeholders and volunteers. They continue to identify new training resources and opportunities.

5. ADMINISTRATIVE INFORMATION

The trustees who served during the period were:

Mr Hope Chitauru

Miss Maria Dilys Amuah

Mrs Doris Appiah Ewusi

Mr George Brew

Mr Joseph Danquah (resigned 31 January 2022)

Mrs Dunstana Davies

Mrs Gloria Delopp

Mrs Linnett Desporte

Miss Gaynor Fraser (Safeguarding Officer)

Mr Daniel Nartey

Mrs Gertrude Nartey

Ms Lucy Njomo

Mrs Collis Rochester-Peart

Miss Lovelilly Odei-Bosompem

Mr Davies Okyere

Revd Dr Stephen Day (Superintendent Minister of the Croydon Circuit of the Methodist Church in Britain)

Mr Mike McCallum (On behalf of the Croydon Circuit of the Methodist Church in Britain)

This Trustees' Report was approved by the Church Council on Tuesday 3 October 2023.

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Parchmore Methodist Church

FOR THE YEAR ENDED

31 August 2022

Croydon Circuit	Circuit no.	35/41
------------------------	--------------------	--------------

Registered Charity - Charity Registration number

1129382

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Revd. Dr. Stephen Day

Church Stewards:

Monica Addai	Doris Appiah-Ewusi
Maria Dilys-Amuah	Linda Kwesie
Emma Laryea	Davies Okyere
Collis Rochester-Peart	

Treasurer:

Alan Frederick Mills

**Parchmore
Methodist Church**

SECTION A			Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		Note	£	£	£	£
a1	RECEIPTS					
a2	Offerings and Tax recovered		48,368		48,368	23,004
a3	Bank and CFB interest		27		27	
a4	Lettings		36,031		36,031	27,987
a5	Other receipts		25,549		25,549	98,280
a6	TOTAL RECEIPTS		109,976		109,976 (a7)	149,271

SECTION B						
b1	PAYMENTS					
b2	Circuit Assessment or Share		30,013		30,013	30,016
b3	Local expenses		15,345		15,345	43,661
b4	Repairs and Maintenance		16,753		16,753	50,698
b5	Utilities (Insurances, water charges, heating & lighting)		16,327		16,327	20,861
b6	Cleaner - salary		11,625		11,625	
b7	Accountancy fees / bank charges		1,674		1,674	8,926
b8	TOTAL PAYMENTS		91,736		91,736 (b9)	154,162

SECTION C						
c1	NET RECEIPTS / PAYMENTS FOR THE YEAR	(a6-b8)	18,240		18,240	(4,891)
c2	Total funds brought forward from last year		1,485,902	35,933	1,521,835 (c6)	1,526,726
c3	Sub total	(c1+c2)	1,504,142	35,933	1,540,075	1,521,835
c4	Transfers and adjustments					(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	1,504,142	35,933	1,540,075 (c8)	1,521,835 (c6)

SECTION D				
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS				
d	(these amounts are not to be included in total receipts/payments figures		£	£
d1	Balance brought forward from last year			
d2	Offerings/Gifts - received for external organisations			
d3	Offerings/Gifts - passed to external organisations			
d4	BALANCE STILL TO BE PAID			
	(d1+d2-d3)			

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances	
e1							
e2							
e3							
e4							
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds					(e11)	(e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	109,976 (a7)	91,736 (b9)	18,240	(c7)	1,521,835 (c6)	1,540,075 (c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	109,976	91,736	18,240		1,521,835 (x)	1,540,075 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand	
f2	Bank Current Account	
f3	Bank Deposit Account	
f4	Central Finance Board	
f5	Trustees for Methodist Church Purposes	
f6	Other funds	
f7	SUB TOTAL - Church accounts	(c6)
f8	Total funds held by Internal Organisations (the closing balance total from above) (e12)	(e11)
f9	TOTAL CASH FUNDS HELD BY CHURCH	(x)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
g1	Investments (include Endowments)	
g2	Land & Buildings (see notes re Insurance value)	
g3	Other Assets	
g4	Loan(s) - show amount outstanding at year end	
g5	Other Liabilities	

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 15th September 2023

Name and address of treasurer ALAN FREDERICK MILLS
 2 Buckingham Gardens, Thonks Heath Post Code CR7 8AT

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 will be presented to the meeting of the Church trustees held on ..3..OCTOBER 2023

Signature of the Chair of the meeting 

Name of the Chair of the meeting ..REV. STEPHEN DAY..... Date ..03/10/2023..

Independent Examiner's Report to the Trustees of the Parchmore Methodist Church

Charity Number - 1129382

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of Parchmore Methodist Church..... Church for the year ended 31 August 2022 set out on pages 2 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner - Mr. Adrian Beckett.

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address 24 Stanhope Avenue, Bromley, Kent

Post Code BR2 7JR

Date

PARCHMORE ROAD METHODIST CHURCH

England & Wales - Charity number 1129382

Accounts

Parchmore Road Methodist Church

Charity No. 1129382

Trustees' Report and Unaudited Accounts

31 August 2021

**Parchmore Road Methodist Church
Contents**

	Pages
Trustees' Annual Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 to 17
Detailed Statement of Financial Activities	18 to 19

Parchmore Road Methodist Church
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1129382

Trustees

The following trustees served during the year:

G. Brew

H. Chitauru (Church Treasurer)

J. Danquah (Resigned 31 January 2022)

D. Davies

P. Davies (Secretary to the Church Council)

S. Day (Superintendent Minister of the Croydon Circuit of the Methodist Church in Britain and Chair of the Managing Trustees from 9 March 2022)

G. Delopp

L. Desporte

M. Dilys-Amuah

D.A. Ewusi

G. Fraser (Safeguarding Officer)

M. Griffiths (Appointed 12 January 2021; Resigned 31 August 2021)

M. McCallum

D. Nartey

G. Nartey

L. Njomo

L. Odei- Bosompem

D. Okyere

C. Rochester-Peart

N. Wilkinson (Chair of the Managing Trustees, Resigned 8 March 2022)

Accountants

ACCOTAX - Accountants & Tax Consultants
12 London Road
Morden
SM4 5BQ

OBJECTIVES AND ACTIVITIES

In 1968 the congregation of Parchmore Road Methodist Church began to explore the interrelated development of community and church, committing Parchmore Road Methodist Church to working with as well as for people in a non-directive approach, enacting the calling of the Methodist Church to be a good neighbour to people in need and to challenge injustice. Projects are delivered wherever possible in partnership with local people and other agencies and voluntary groups. In taking this approach, the Managing Trustees have due regard for the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

(1) Key Aim

To work with the community to enhance the quality of life of the people in Thornton Heath and the surrounding area, regardless of race, colour, nationality, ethnic or national origins, culture, gender, age, religious belief, disabilities, sexual orientation and marital status.

(2) Objectives

To work with others to:

- offer support and care to enable the development of groups and individuals
- enable individuals to develop their own sense of wholeness and wellbeing
- assist individuals, enabling them to maintain dignity and independence • offer advocacy
- offer the high quality and accessible services required of third sector voluntary organisations
- challenge inequalities and reduce social exclusion
- encourage and develop a sense of community
- offer a resource of buildings and people to the local community
- offer opportunities for volunteering
- disseminate information from statutory and voluntary networks to local people

ACHIEVEMENTS AND PERFORMANCE

While Parchmore Food Stop and the Local Collection Point remained open, public health guidance led to the suspension of all other community services delivered by Parchmore Methodist Church and Community Centre and the closure of the premises to all other activities.

Parchmore Road Methodist Church

Trustees Annual Report

PARCHMORE COMMUNITY ADULT SERVICES

(1) Parchmore Lunch Club

Parchmore Lunch Club was unable to meet while the Parchmore Methodist Church and Community Centre was closed due to public health guidance relating to Covid-19. Lunch Club members continued to receive a regular telephone call from a staff member or a volunteer to determine their needs and provide an opportunity for conversation. The same staff member ran errands for Lunch Club members whose care arrangements had collapsed, including shopping. When required, Parchmore Food Stop provided food support for Lunch Club members. Minibus transport remained on standby to help Lunch Club and Food Stop members. Increasingly, Lunch Club members kept in touch with each other by telephone and found ways of caring for each other, such as by sharing food items. A member of staff supported these interactions by delivering items when asked. Some Lunch Club members donated food to Parchmore Food Stop.

Parchmore Lunch Club was able to open on two occasions in December 2020 but was then forced to close again due to changes in public health restrictions.

(2) Other Services

A combined beginners and advanced Tai Chi class (attendance of 12) reconvened when indoor exercise classes were permitted.

Parchmore Community Connect/Food Stop

Parchmore Food Stop and the Local Collection Point remained open to existing and new members throughout the year. The minister and volunteers serving Parchmore Food Stop were designated as key workers to ensure borough-wide provision of food to those in most need. Weekly Local Collection Point facilities were extended to two deliveries from FareShare to facilitate a wider food distribution service to more charities and local community volunteers supported the second weekly allocation of food resources.

Croydon Council withdrew all face to face contact with Gateway service staff who had previously provided welfare rights advice, and housing and employment support.

VOLUNTEERING

Volunteers from the local neighbourhood, St Paul's Church, Downsview Methodist Church and Parchmore Road Methodist Church continued the work of the Parchmore Food Stop.

EMERGING FROM THE COVID-19 PANDEMIC

Delivery of Parchmore Community Adult Services continued to be negatively impacted by the suspension of income generating activities supplementing grant funding supporting the work. Parchmore Road Methodist Church therefore withdrew from its service agreement with Croydon Council, Parchmore Lunch Club closed and all its members received information and assistance in identifying alternative sources of support.

The financial shortfalls affecting Croydon Council permanently closed the Welfare Rights Advice Surgery and Gateway services delivered through Parchmore Food Stop were reabsorbed into Croydon Council's Contact Centre. Parchmore Food Stop and Local Collection Point therefore closed on 31 August 2021 and its members also received information about alternative sources of local support.

The community development activities of Parchmore Methodist Church and Community Centre were therefore planned to cease permanently on 30 September 2021.

FINANCIAL REVIEW

The total income of £ 149,271 and expenditure of £154,162 gives an operational deficit for the charity for the year of £4,891.

The cost of the maintenance and management of the property was principally covered by contributions from the activities using the building, rent from the flat at 55 Parchmore Road and a grant from the Croydon Methodist Circuit.

Changing public health restrictions enabled Parchmore Methodist Church and Community Centre to make a phased reopening to the public in accordance with changed public health guidance and implementing Covid risk assessments. While existing user groups were contacted to discuss their requirements, four groups resumed their activities in June 2021 but most did not return, prolonging the negative impact on income generation through hall hire.

In response to the ongoing and significant financial challenges experienced by Croydon Council, and the dependence of Parchmore Methodist Church and Community Centre on local authority funding for community development activities, the Managing Trustees of Parchmore Road Methodist Church concluded that, in an unpredictable funding environment, a small local charity cannot continue to assume all the associated liabilities and risks and must review its offering to ensure it is able to sustain its mission. The Managing Trustees therefore withdrew Parchmore Road Methodist Church from its service agreement with Croydon Council and community development activities were planned to cease permanently on 30 September 2021. The Managing Trustees will continue to review the charity as a going concern as it plans its recovery from these challenges.

The Managing Trustees remain grateful to the London District of the Methodist Church, the Croydon Circuit of the Methodist Church and the local authority and others for the grants and donations awarded to Parchmore Road Methodist Church. These have enable Parchmore Road Methodist Church to sustain the significant work of Parchmore Methodist Church and Community Centre.

(1) Reserves Policy

It is the policy of Parchmore Road Methodist Church to maintain a balance of unrestricted funds (if possible) which equates to three to six months' expenditure. The Managing Trustees consider that reserves at that level will ensure that, in the event of a significant drop in funding, the charity's current activities can continue whilst ways in which additional funds may be raised are considered. With professional guidance, grant applications are being submitted to new and more diverse sources of public and private sector funding to support both the delivery of community services and management and development of the property.

(2) Risks

The Managing Trustees have assessed the major risks to which Parchmore Road Methodist Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

(1) Parchmore Road Methodist Church is a registered charity (number 1129382). Parchmore Road Methodist Church is part of the Croydon Circuit of the Methodist Church in Britain. Parchmore Road

Parchmore Road Methodist Church

Trustees Annual Report

Methodist Church is subject to The Constitutional Practice and Discipline of the Methodist Church which is published annually by the Methodist Church and sets out the legal and formal framework within which it carries out its life and mission. Parchmore Road Methodist Church holds an annual General Church Meeting according to the requirements of The Constitutional Practice and Discipline of the Methodist Church.

(2) According to the requirements of The Constitutional Practice and Discipline of the Methodist Church, Parchmore Road Methodist Church is required to appoint Managing Trustees, known as the Church Council. The Church Council of Parchmore Road Methodist Church meets quarterly at least, and additionally as the need arises.

(3) Parchmore Road Methodist Church is an unincorporated association which undertakes church and community activities as Parchmore Methodist Church and Community Centre. This is sometimes shortened to 'The Parchmore Centre' for purposes of brevity.

(4) The Church Council is authorised to appoint committees which will have authority in their own areas of responsibility to initiate action, to advise the Church Council and to report to it, being subject to its authority and oversight. The Managing Trustees of Parchmore Road Methodist Church remain ultimately responsible in law for the oversight and management of Parchmore Methodist Church and Community Centre.

(5) The varied and changing nature of both the work of Parchmore Road Methodist Church and its social and economic context requires well-resourced, effective management of changing financial and human resources, and the provision of specialist advice to the Managing Trustees and staff of Parchmore Road Methodist Church. This support and advice is provided by the Parchmore Community Centre Management Committee and the Parchmore Employment Management Committee.

(6) Training

The Managing Trustees of Parchmore Road Methodist Church review the training offered to new and existing members of the Church Council and other officeholders and volunteers. They continue to identify new training resources and opportunities.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Day

Trustee

10 June 2022

Parchmore Road Methodist Church

Independent Examiners Report

Independent Examiner's Report to the trustees of Parchmore Road Methodist Church

I report to the trustees on my examination of the financial statements of Parchmore Road Methodist Church for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Waqas Sagar
ICAEW
ACCOTAX - Accountants & Tax Consultants
12 London Road
Morden

SM4 5BQ
10 June 2022

A handwritten signature in black ink, appearing to read 'Waqas Sagar', is written over a large, faint, curved line that spans across the signature area.

Parchmore Road Methodist Church
Statement of Financial Activities
for the year ended 31 August 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	23,004	-	23,004	32,263
Charitable activities	4	19,056	13,372	32,428	74,016
Investments	5	8,931	-	8,931	10,006
Grants and Other income	6	25,519	59,389	84,908	89,410
Total		76,510	72,761	149,271	205,695
Expenditure on:					
Charitable activities	7	30,454	179	30,633	38,885
Other	8	61,485	62,044	123,529	156,010
Total		91,939	62,223	154,162	194,895
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	(15,429)	10,538	(4,891)	10,800
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(15,429)	10,538	(4,891)	10,800
Other gains and losses					
Net movement in funds		(15,429)	10,538	(4,891)	10,800
Reconciliation of funds:					
Total funds brought forward		1,501,331	25,395	1,526,726	1,515,926
Total funds carried forward		1,485,902	35,933	1,521,835	1,526,726

Parchmore Road Methodist Church
Balance Sheet

at 31 August 2021

Charity No. 1129382

		2021	2020
		£	£
Fixed assets			
Tangible assets	11	1,502,895	1,505,343
		<u>1,502,895</u>	<u>1,505,343</u>
Current assets			
Debtors	12	7,814	8,130
Cash at bank and in hand		29,266	33,913
		<u>37,080</u>	<u>42,043</u>
Creditors: Amount falling due within one year	13	(18,140)	(13,660)
Net current assets		18,940	28,383
Total assets less current liabilities		1,521,835	1,533,726
Creditors: Amounts falling due after more than one year	14	-	(7,000)
Net assets excluding pension asset or liability		1,521,835	1,526,726
Total net assets		<u>1,521,835</u>	<u>1,526,726</u>
The funds of the charity			
Restricted funds			
Restricted income funds	15	35,933	25,395
		<u>35,933</u>	<u>25,395</u>
Unrestricted funds			
General funds	15	(14,098)	1,331
		<u>(14,098)</u>	<u>1,331</u>
Reserves			
Revaluation reserve	15	1,500,000	1,500,000
		<u>1,500,000</u>	<u>1,500,000</u>
Total funds		<u>1,521,835</u>	<u>1,526,726</u>

Approved by the trustees on 10 June 2022

And signed on their behalf by:



S. Day

Trustee

10 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Parchmore Road Methodist Church
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	31,980	283	32,263
Charitable activities	39,887	34,129	74,016
Investments	9,979	27	10,006
Other	19,410	70,000	89,410
Total	<u>101,256</u>	<u>104,439</u>	<u>205,695</u>
Expenditure on:			
Charitable activities	60,621	64,527	125,148
Other	35,649	34,098	69,747
Total	<u>96,270</u>	<u>98,625</u>	<u>194,895</u>
Net income	<u>4,986</u>	<u>5,814</u>	<u>10,800</u>
Net income before other gains/(losses)	4,986	5,814	10,800
Other gains and losses:			
Net movement in funds	<u>4,986</u>	<u>5,814</u>	<u>10,800</u>
Reconciliation of funds:			
Total funds brought forward	1,496,345	19,581	1,515,926
Total funds carried forward	<u>1,501,331</u>	<u>25,395</u>	<u>1,526,726</u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations and gifts	23,004	23,004	32,263
	<u>23,004</u>	<u>23,004</u>	<u>32,263</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Lunch Club Pop in Food Income	-	57	57	12,466
Property Rent and Management Income	19,056	-	19,056	39,887
Minibus and Holiday Income	-	68	68	8,385
Other Charitable Income	-	13,247	13,247	13,278
	<u>19,056</u>	<u>13,372</u>	<u>32,428</u>	<u>74,016</u>

5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Rent Income	8,931	8,931	9,979
Interest Receivable	-	-	27
	<u>8,931</u>	<u>8,931</u>	<u>10,006</u>

6 Other income

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Grant from Government and Others	10,519	40,000	50,519	89,410
CJRS Grant	-	19,389	19,389	-
Income from Legacies & Bequests	15,000	-	15,000	-
	<u>25,519</u>	<u>59,389</u>	<u>84,908</u>	<u>89,410</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Lunch Club Pop in Food Income	-	179	179	3,362
Other Charitable Expenditure	-	-	-	2,913
Minibus and Holiday Income	438	-	438	-
Circuit Assessment	30,016	-	30,016	32,610
<i>Governance costs</i>				
	<u>30,454</u>	<u>179</u>	<u>30,633</u>	<u>38,885</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Employee costs	8,418	37,375	45,793	87,380
Motor and travel costs	-	4,511	4,511	7,045
Premises costs	31,698	19,000	50,698	44,293
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,223	1,074	3,297	3,197
General administrative costs	10,220	84	10,304	7,081
Legal and professional costs	8,926	-	8,926	7,014
	<u>61,485</u>	<u>62,044</u>	<u>123,529</u>	<u>156,010</u>

9 Net (expenditure)/income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,297	3,197

10 Staff costs

	2021	2020
Salaries and wages	45,243	82,162
	<u>45,243</u>	<u>82,162</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Property	1	1
Adult Services and Community Centre	3	3
	<u>4</u>	<u>4</u>

Notes to the Accounts

11 Tangible fixed assets

	£	£	£	£	£
Cost or revaluation					
At 1 September 2020	1,500,000	33,775	2,550	15,179	1,551,504
Additions	-	849	-	-	849
At 31 August 2021	<u>1,500,000</u>	<u>34,624</u>	<u>2,550</u>	<u>15,179</u>	<u>1,552,353</u>
Depreciation and impairment					
At 1 September 2020	-	32,135	1,821	12,205	46,161
Depreciation charge for the year	-	1,688	364	1,245	3,297
At 31 August 2021	<u>-</u>	<u>33,823</u>	<u>2,185</u>	<u>13,450</u>	<u>49,458</u>
Net book values					
At 31 August 2021	<u>1,500,000</u>	<u>801</u>	<u>365</u>	<u>1,729</u>	<u>1,502,895</u>
At 31 August 2020	<u>1,500,000</u>	<u>1,640</u>	<u>729</u>	<u>2,974</u>	<u>1,505,343</u>

12 Debtors

	2021	2020
	£	£
Trade debtors	3,214	3,258
Other debtors	4,600	4,872
	<u>7,814</u>	<u>8,130</u>

13 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	7,000	6,000
Trade creditors	-	79
Other creditors	7,540	3,688
Accruals	3,600	3,893
	<u>18,140</u>	<u>13,660</u>

14 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	-	7,000
	<u>-</u>	<u>7,000</u>

15 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Restricted income funds:				
	25,395	72,761	(62,223)	35,933
<i>Total</i>	<u>25,395</u>	<u>72,761</u>	<u>(62,223)</u>	<u>35,933</u>
Unrestricted funds:				
General funds	1,331	76,510	(91,939)	(14,098)
Revaluation Reserves:				
Revaluation fund	1,500,000	-		1,500,000
<i>Total revaluation reserves</i>	<u>1,500,000</u>	<u>-</u>		<u>1,500,000</u>
Total funds	<u>1,526,726</u>	<u>149,271</u>	<u>(154,162)</u>	<u>1,521,835</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,502,895	-	1,502,895
Net current assets	12,101	6,839	18,940
	<u>1,514,996</u>	<u>6,839</u>	<u>1,521,835</u>

17 Reconciliation of net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash and cash equivalents	33,913	(4,647)	29,266
	<u>33,913</u>	<u>(4,647)</u>	<u>29,266</u>
Bank loans	(13,000)	6,000	(7,000)
	<u>(13,000)</u>	<u>6,000</u>	<u>(7,000)</u>
Net debt	<u>20,913</u>	<u>1,353</u>	<u>22,266</u>

Parchmore Road Methodist Church
Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricte d funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations and gifts	23,004	-	23,004	32,263
	<u>23,004</u>	<u>-</u>	<u>23,004</u>	<u>32,263</u>
Charitable activities				
Lunch Club Pop in Food Income	-	57	57	12,466
Property Rent and Management Income	19,056	-	19,056	39,887
Minibus and Holiday Income	-	68	68	8,385
Other Charitable Income	-	13,247	13,247	13,278
	<u>19,056</u>	<u>13,372</u>	<u>32,428</u>	<u>74,016</u>
Investments				
Rent Income	8,931	-	8,931	9,979
Interest Receivable	-	-	-	27
	<u>8,931</u>	<u>-</u>	<u>8,931</u>	<u>10,006</u>
Grants and Other income				
Grant from Government and Others	10,519	40,000	50,519	89,410
CJRS Grant	-	19,389	19,389	-
Income from Legacies & Bequests	15,000	-	15,000	-
	<u>25,519</u>	<u>59,389</u>	<u>84,908</u>	<u>89,410</u>
Total income and endowments	76,510	72,761	149,271	205,695
Expenditure on:				
Charitable activities				
Lunch Club Pop in Food Income	-	179	179	3,362
Other Charitable Expenditure	-	-	-	2,913
Minibus and Holiday Income	438	-	438	-
Circuit Assessment	30,016	-	30,016	32,610
	<u>30,454</u>	<u>179</u>	<u>30,633</u>	<u>38,885</u>
Total of expenditure on charitable activities	30,454	179	30,633	38,885
Employee costs				
Salaries/wages	8,418	36,825	45,243	82,162
Temporary staff	-	550	550	5,218
	<u>8,418</u>	<u>37,375</u>	<u>45,793</u>	<u>87,380</u>
Motor and travel costs				
Vehicles - General costs	-	4,511	4,511	7,045
	<u>-</u>	<u>4,511</u>	<u>4,511</u>	<u>7,045</u>
Premises costs				

Parchmore Road Methodist Church
Detailed Statement of Financial Activities

Rent	-	19,000	19,000	19,000
Light, heat and power	9,436	-	9,436	10,659
Premises insurances	5,595	-	5,595	5,592
Premises repairs and maintenance	16,667	-	16,667	9,042
	<u>31,698</u>	<u>19,000</u>	<u>50,698</u>	<u>44,293</u>
General administrative costs, including depreciation and amortisation				
Depreciation	2,223	1,074	3,297	3,197
Bank charges	84	84	168	-
Postage and couriers	3,525	-	3,525	-
Stationery and printing	3,417	-	3,417	3,451
Subscriptions	432	-	432	1,592
Sundry expenses	910	-	910	-
Telephone, fax and broadband	1,852	-	1,852	2,038
	<u>12,443</u>	<u>1,158</u>	<u>13,601</u>	<u>10,278</u>
Legal and professional costs				
Accountancy and bookkeeping	8,926	-	8,926	7,014
	<u>8,926</u>	<u>-</u>	<u>8,926</u>	<u>7,014</u>
Total of expenditure of other costs	<u>61,485</u>	<u>62,044</u>	<u>123,529</u>	<u>156,010</u>
Total expenditure	<u>91,939</u>	<u>62,223</u>	<u>154,162</u>	<u>194,895</u>
Net gains on investments	-	-	-	-
	<u>(15,429)</u>	<u>10,538</u>	<u>(4,891)</u>	<u>10,800</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(15,429)</u>	<u>10,538</u>	<u>(4,891)</u>	<u>10,800</u>
Other Gains	-	-	-	-
	<u>(15,429)</u>	<u>10,538</u>	<u>(4,891)</u>	<u>10,800</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	1,501,331	25,395	1,526,726	1,515,926
Total funds carried forward	<u>1,485,902</u>	<u>35,933</u>	<u>1,521,835</u>	<u>1,526,726</u>

PARCHMORE ROAD METHODIST CHURCH

England & Wales - Charity number 1129382

Accounts

Charity Registration No. 1129382

PARCHMORE ROAD METHODIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

PARCHMORE ROAD METHODIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Hope Chitauru
Mr Daniel Nartey
Mr George Brew
Mrs Dunstana Davies
Ms Philana Davies
Mrs Gloria Delopp
Mrs Linnett Desporte
Ms Gaynor Fraser
Mrs Gertrude Nartey
Mrs Collis Rochester-Peart
Mr Mike McCallum
Rev Nadine Wilkinson
Miss Lovelily Odei-Bosompeh
Mr Davies Okyere
Miss Maria Amuah Dyls
Mrs Doris Appiah Ewusi
Revd Dr Stephen Day

(Appointed 1 September
2019)

Lucy Njomo
Joseph Danquah

(Appointed 1 September
2019)

Charity number

1129382

Principal address

53-55 Parchmore Road
Thornton Heath
Surrey
CR7 8LY

Independent examiner

Waqas Sagar
73 Park Lane
Croydon
Surrey
CR0 1JG

PARCHMORE ROAD METHODIST CHURCH

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Balance sheet	9
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PARCHMORE ROAD METHODIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

In 1968 the congregation of Parchmore Road Methodist Church began to explore the interrelated development of community and church, committing Parchmore Road Methodist Church to working *with* as well as *for* people in a non-directive approach, enacting the calling of the Methodist Church to be a good neighbour to people in need and to challenge injustice. Projects are delivered wherever possible in partnership with local people and other agencies and voluntary groups. In taking this approach, the Managing Trustees have due regard for the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

(1) Key Aim

To work with the community to enhance the quality of life of the people in Thornton Heath and the surrounding area, regardless of race, colour, nationality, ethnic or national origins, culture, gender, age, religious belief, disabilities, sexual orientation and marital status.

(2) Objectives

To work with others to:

- Offer support and care to enable the development of groups and individuals
- enable individuals to develop their own sense of wholeness and wellbeing
- assist individuals, enabling them to maintain dignity and independence
- offer advocacy
- offer the high quality and accessible services required of third sector voluntary organisations
- challenge inequalities and reduce social exclusion
- encourage and develop a sense of community
- offer a resource of buildings and people to the local community
- offer opportunities for volunteering
- disseminate information from statutory and voluntary networks to local people

PARCHMORE ROAD METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

A PRESENCE LASTING 120 YEARS

On Sunday, 14 June 2020, Parchmore Road Methodist Church celebrated the 120th year of its presence on Parchmore Road in Thornton Heath. In an online worship opportunity hosted on behalf of Downsview and Parchmore Road Methodist churches, a chair of the London District of the Methodist Church, Revd Nigel Cowgill, prayed for the two Methodist churches working together to respond to the hardship caused by Covid-19. During the online gathering, a new Parchmore Food Stop volunteer, Simon Moreton-Bass, reflected.

A JOB IN A CHARITY STORE

I've got a job at a charity store;
It's just across the road.
It's fruit and veg and frozen stuff
To lighten up their load.

I've got a job at a charity store
For people in hard times.
But I'm the one who benefits
From handing over lime

I've got a job at a charity store.
It's just two morns a week.
I'm so enjoying helping folk,
The vulnerable and weak.

Why didn't I do this sooner?
A virus made me care?!
I've got a job in a charity store.
I may be staying there.

(© Simon Moreton-Bass).

Excepting Parchmore Food Stop and the Local Collection Point, Parchmore Methodist Church and Community Centre closed to the public from 13 March 2020 in response to the public health crisis.

PARCHMORE COMMUNITY ADULT SERVICE

(1) Parchmore Lunch Club

Parchmore Lunch Club supported 74 members and served an average of 305 meals per month in 2019/2020. Seated exercise is encouraged for 30 minutes before lunch. Activities include dominoes, word searches, colouring pictures, stamp trimming, knitting and Bingo, and a nail trimming and hearing resource service are available.

(2) Community outings

A trip to central London (attendance of 47 excluding staff and volunteers) was arranged in December 2019 to see the Christmas lights (including a fish and chip supper).

(3) Other services

Two seated exercise classes (accessed 1537 times) continue to be delivered on Monday (attendance of 30) and Friday (attendance of 19), a breathing and relaxation class on Tuesday (attendance of 7) and a Tai Chi class on Thursday (attendance of 11) alongside a beginner's class on (attendance of 9).

PARCHMORE ROAD METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Parchmore Community Connect/Food Stop

In co-operation with Croydon Council's Gateway service, Parchmore Methodist Church and Community Centre continued to develop the *Community Connect/Food Stop* for Thornton Heath to provide tailored early intervention to households in Thornton Heath to prevent homelessness, and to enable residents to address their housing, health, educational and employment aspirations. Parchmore Food Stop was accessed 1169 times, and weekly attendance increased by 500% during the year.

VOLUNTEERING

Parchmore Lunch Club continued to be supported by long-serving volunteers and occasional helpers exploring new volunteering possibilities. Volunteers from the *Pension Protection Fund* assisted with the Christmas dinner to which members of the Parchmore Lunch Club and regular volunteers were invited.

Following the onset of Covid-19, older volunteers were advised to shield and new volunteers from Downsvie Methodist Church and from the local neighbourhood joined those from St Paul's Church and Parchmore Road Methodist Church to continue the work of the Parchmore Food stop.

Student placements

A student started a placement in the Parchmore Lunch Club and continued that placement in Parchmore Food Stop before being recalled to work in response to the public health crisis.

RESPONDING TO THE COVID-19 PANDEMIC

While Parchmore Food Stop and the Local Collection Point (delivered in partnership with *FareShare*) remained open to existing and new members, public health guidance led to the suspension of all other community services delivered by Parchmore Methodist Church and Community Centre and the closure of the premises to all other activities.

Volunteers with Parchmore Food Stop were designated as key workers to ensure borough-wide provision of food to those in most need. Weekly Local Collection Point facilities were extended to two deliveries from *FareShare* to facilitate a wider food distribution service to a greater number of charities, and local community volunteers supported the second weekly allocation of food resources.

As per Parchmore Lunch Club's regular routine, Lunch Club members received a telephone call from a staff member or a volunteer to determine their needs and to provide an opportunity for conversation. The same member of staff ran errands for Lunch Club members whose care arrangements had collapsed, including shopping. Lunch Club members who needed support with food have been supported through Parchmore Food Stop as required. Minibus transport remained on standby to help both Lunch Club and Food Stop members.

Increasingly, Lunch Club members kept in touch with each other by telephone and have found ways of caring for each other, e.g. sharing food items. A member of staff supports these interactions by delivering items when asked. Some Lunch Club members donated food to Parchmore Food Stop.

PARCHMORE ROAD METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

The total income of £205,695 and expenditure of £194,895 gives an operational surplus for the charity for the year of £10,800.

In March 2020, an annual grant of £72,000 to the Community Adult Services fund from the local authority expired and a new annual grant of £40,000 was awarded from the Croydon Community Fund for three years. In response, the staffing level of Parchmore Methodist Church and Community Centre was reduced and volunteers serving the Parchmore Community Centre Management Committee increased their involvement in delivering community services. The Ros Harding Trust awarded a grant of £1,600 to the Community Adult Services. The suspension of all services in response to public health guidance limited the potential gains from income generating activities.

Parchmore Food Stop was awarded a Croydon Community Grant of £14,000 for one year to develop its activities.

The cost of the maintenance and management of the property was principally covered by contributions from the activities using the building, rent from the flat at 55 Parchmore Road and a grant from the Croydon Methodist Circuit. The closure of the premises in response to public health guidance limited the income generated.

The Managing Trustees acknowledge that Parchmore Road Methodist Church needs to continue to review its services, structure and finance as it plans to recover from the challenges of reduced funding, uncertainty and the ongoing loss of income generating opportunities while changing public health guidance limits the use of the premises. The Managing Trustees are grateful to the London District of the Methodist Church, the Croydon Circuit of the Methodist Church, the Ros Harding Trust, the local authority and others for the grants and donations awarded to Parchmore Road Methodist Church. These enable Parchmore Road Methodist Church to develop the significant work of Parchmore Methodist Church and Community Centre.

(1) Reserves Policy

It is the policy of Parchmore Road Methodist Church to maintain a balance of unrestricted funds (if possible) which equates to three to six months' expenditure. The Managing Trustees consider that reserves at that level will ensure that, in the event of a significant drop in funding, the charity's current activities can continue whilst ways in which additional funds may be raised are considered. With professional guidance, grant applications are being submitted to new and more diverse sources of public and private sector funding to support both the delivery of community services and management and development of the property.

(2) Risks

The Managing Trustees have assessed the major risks to which Parchmore Road Methodist Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management

PARCHMORE ROAD METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1) Parchmore Road Methodist Church is a registered charity (number 1129382). Parchmore Road Methodist Church is part of the Croydon Circuit of the Methodist Church in Britain. Parchmore Road Methodist Church is subject to *The Constitutional Practice and Discipline of the Methodist Church* which is published annually by the Methodist Church and sets out the legal and formal framework within which it carries out its life and mission. Parchmore Road Methodist Church holds an annual General Church Meeting according to the requirements of *The Constitutional Practice and Discipline of the Methodist Church*.

(2) According to the requirements of *The Constitutional Practice and Discipline of the Methodist Church*, Parchmore Road Methodist Church is required to appoint its own Managing Trustees who are known as the Church Council. The Church Council of Parchmore Road Methodist Church meets quarterly at least, and additionally as the need arises.

(3) Parchmore Road Methodist Church is an unincorporated association which undertakes church and community activities as Parchmore Methodist Church and Community Centre. This sometimes shortened to 'The Parchmore Centre' for purposes of brevity.

(4) The Church Council is authorised to appoint committees which will have authority in their own areas of responsibility to initiate action, to advise the Church Council and to report to it, being subject to its authority and oversight. The Managing Trustees of Parchmore Road Methodist Church remain ultimately responsible in law for the oversight and management of Parchmore Methodist Church and Community Centre.

(5) The varied and changing nature of both the work of Parchmore Road Methodist Church and its social and economic context requires well-resourced, effective management of changing financial and human resources, and the provision of specialist advice to the Managing Trustees and staff of Parchmore Road Methodist Church through the Parchmore Community Centre Management Committee and the Parchmore Employment Management Committee.

(6) Training

The Managing Trustees of Parchmore Road Methodist Church review the training offered to new and existing members of the Church Council, and other officeholders and volunteers, and continue to identify new training resources and opportunities.

ADMINISTRATIVE INFORMATION

The trustees who served during the period were:

Mr Hope Chitauru

Mr Ian Davies

(Resigned 1 February 2020)

Mr Daniel Nartey

Mr George Brew

Mrs Dunstana Davies

Ms Philana Davies

Mrs Gloria Delopp

Mrs Linnett Desporte

Ms Gaynor Fraser

Mrs Gertrude Nartey

Mrs Collis Rochester-Peart

Mr Mike McCallum

Rev Nadine Wilkinson

Miss Lovelily Odei-Bosompeh

Mr Davies Okyere

Lawrencia Konadu Amankwaa- Konadu

(Appointed 1 September 2019 and resigned 1 September 2019)

Miss Maria Amuah Dyllys

Whitney Boakye

(Appointed 1 September 2019 and resigned 1 September 2019)

Mrs Doris Appiah Ewusi

PARCHMORE ROAD METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Revd Dr Stephen Day (Appointed 1 September 2019)

Lucy Njomo

Joseph Danquah

(Appointed 1 September 2019)

Reference and Admin details

From 1 September 2017, Revd. Nadine Wilkinson is the chair of Managing Trustees.

The title deeds to the property are not held in the name of the local trustees either during the year or the date of signing this accounts.



Rev Nadine Wilkinson

Chairman

Dated: 9 JUNE 2021

PARCHMORE ROAD METHODIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARCHMORE ROAD METHODIST CHURCH

I report to the trustees on my examination of the financial statements of Parchmore Road Methodist Church (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Waqas Sagar
Chartered Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Dated: 28 June 2021

PARCHMORE ROAD METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	2	51,390	70,283	121,673	52,983	72,153	125,136
Charitable activities	3	39,887	34,129	74,016	58,820	45,787	104,607
Investments	4	9,979	27	10,006	10,560	46	10,606
Total income		101,256	104,439	205,695	122,363	117,986	240,349
Expenditure on:							
Charitable activities expenditure	5	96,270	98,625	194,895	130,379	131,066	261,445
Net income/(expenditure) for the year/							
Net movement in funds		4,986	5,814	10,800	(8,016)	(13,080)	(21,096)
Fund balances at 1 September 2019		1,496,345	19,581	1,515,926	1,504,361	32,659	1,537,020
Fund balances at 31 August 2020		1,501,331	25,395	1,526,726	1,496,345	19,579	1,515,924

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PARCHMORE ROAD METHODIST CHURCH

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,505,343		1,505,010
Current assets					
Debtors	9	8,130		11,437	
Cash at bank and in hand		33,913		29,765	
			42,043		41,202
Creditors: amounts falling due within one year	11	(13,660)		(17,288)	
Net current assets			28,383		23,914
Total assets less current liabilities			1,533,726		1,528,924
Creditors: amounts falling due after more than one year	12		(7,000)		(13,000)
Net assets			1,526,726		1,515,924
Income funds					
Restricted funds	13		25,395		19,579
<u>Unrestricted funds</u>					
General unrestricted funds		1,331		(3,655)	
Revaluation reserve		1,500,000		1,500,000	
			1,501,331		1,496,345
			1,526,726		1,515,924

The financial statements were approved by the Trustees on 9 JUNE 2021


 Rev. Nadine Wilkinson
 Trustee

PARCHMORE ROAD METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Parchmore Road Methodist Church is an Unincorporated Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

From projections through to August 2019 the charity remains a going concern. However ongoing reductions in funding from the local authority (Croydon) are causing concerns as to the future viability of the charity. The trustees will continue to monitor the situation as it evolves.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

PARCHMORE ROAD METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

The church has incurred no expenditure that can be directly attributed to the cost of generating funds.

Other than the independent examiner's remunerations, all expenditure of the church has been included in the Statement of Financial Activities as resources expended on charitable activities. This includes both costs directly attributable to specific activities and those costs of an indirect nature necessary to support them. No part of these support costs has been allocated to the cost of generating funds or governance costs in view of the materiality of the amounts involved. Support costs include the operating lease rentals in respect of the only leased asset, a photocopier, which are charged to the Statement of Financial Activities when they become payable.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the church, including independent examination fees, and any costs relating to the strategic management of the church. Other than the independent examiner's remuneration and bank charges, no expenditure has been incurred which can be directly attributed to governance costs.

Those costs attributable to more than one of the three areas of the church's activities referred above, with the exception of governance costs, principally relate to the church's property. Each of the three areas makes a contribution in respect of its use of the property to the Property Account, which also receives income from third parties using the premises. This is considered more appropriate than allocating the individual costs to each activity.

Grants receivable in respect of services provided and projects undertaken comprise amounts in reimbursement of costs specifically incurred in relation to those services and projects and contributions to certain general costs included in support costs and property resources expended. Costs reimbursed from grants receivable are included in the resources expended of the respective restricted fund. Contributions to general costs included in grants receivable are treated in the same way, with the balance of such costs included under unrestricted funds.

PARCHMORE ROAD METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The Church's freehold property, including 55 Parchmore Road, the adjoining residential property the ground floor of which is used by the Pop-In, is included in the accounts at a Valuation of £1.5 million as at 31st March 2008, being the estimated disposal proceeds from a sale of the entire site on the basis of its continuing use as a church. This valuation was based on informal advice from consultant surveyors received in January 2008 as, in the opinion of the Church Council, the cost of obtaining a formal valuation would exceed the benefits to be obtained therefrom.

Having regard to the valuation of the buildings for insurance purposes, of in excess of 4.8 Million, it is considered impractical to apportion the value of the property between land and buildings and accordingly, to provide depreciation on the buildings. The Church Council intends to keep the value of the property under review, any material change being credited or debited as appropriate to the Statement of Financial Activities as an unrealised gain or loss on revaluation of property. No expenditure on the buildings is capitalised, all expenditure on building work, including that in respect of the recent building scheme, being included as resources expended in the Statement of Financial Activities.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Enter depreciation rate via StatDB - cd74
Plant and machinery	5 Years
Fixtures, fittings & equipment	7 Years
Motor vehicles	7 Years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PARCHMORE ROAD METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

From projections through to August 2019 the charity remains a going concern. However ongoing reductions in funding from the local authority (Croydon) are causing concerns as to the future viability of the charity. The trustees will continue to monitor the situation as it evolves.

PARCHMORE ROAD METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	31,980	283	32,263	33,573	153	33,726
Grant from Government and Other	19,410	70,000	89,410	19,410	72,000	91,410
	<u>51,390</u>	<u>70,283</u>	<u>121,673</u>	<u>52,983</u>	<u>72,153</u>	<u>125,136</u>
Donations and gifts						
Other Donations	320	283	603	1,522	153	1,675
Gift Aid	5,561	-	5,561	4,600	-	4,600
Church Collections	26,099	-	26,099	27,351	-	27,351
Choir Fund	-	-	-	100	-	100
	<u>31,980</u>	<u>283</u>	<u>32,263</u>	<u>33,573</u>	<u>153</u>	<u>33,726</u>
Grants receivable for core activities						
London Borough of Croydon	-	56,000	56,000	-	72,000	72,000
District Grant	10,000	-	10,000	10,000	-	10,000
Croydon Circuit	9,410	-	9,410	9,410	-	9,410
Ros Harding Trust	1,600	-	1,600	-	-	-
London Borough of Croydon Grant for Food stop shop	-	14,000	14,000	-	-	-
Other	(1,600)	-	(1,600)	-	-	-
	<u>19,410</u>	<u>70,000</u>	<u>89,410</u>	<u>19,410</u>	<u>72,000</u>	<u>91,410</u>

PARCHMORE ROAD METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Charitable activities

	Community Adult Services 2020 £	Property and Management 2020 £	Total 2020 £	Total 2019 £
Sales within charitable activities heading	-	2,160	2,160	2,171
Lunch Club Pop in Food Income	12,466	-	12,466	18,570
Minibus and Holiday Income	8,385	-	8,385	19,001
Income from Exercise Groups	5,189	-	5,189	6,380
Charitable Property Rent and Management income	-	37,727	37,727	56,649
Other charitable income	8,089	-	8,089	1,836
	<u>34,129</u>	<u>39,887</u>	<u>74,016</u>	<u>104,607</u>
Analysis by fund				
Unrestricted funds	-	39,887	39,887	58,820
Restricted funds	34,129	-	34,129	45,787
	<u>34,129</u>	<u>39,887</u>	<u>74,016</u>	<u>104,607</u>
For the year ended 31 August 2019				
Unrestricted funds	-	58,820		58,820
Restricted funds	45,787	-		45,787
	<u>45,787</u>	<u>58,820</u>		<u>104,607</u>

4 Investments

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Rental income	9,979	-	9,979	10,560	-	10,560
Interest receivable	-	27	27	-	46	46
	<u>9,979</u>	<u>27</u>	<u>10,006</u>	<u>10,560</u>	<u>46</u>	<u>10,606</u>

PARCHMORE ROAD METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

5 Charitable activities expenditure

	Church General Fund	Community Adult Service	Property and Managemen t	Total 2020	Total 2019
	2020	2020	2020		
	£	£	£	£	£
Staff costs	-	59,671	22,491	82,162	124,062
Depreciation and impairment	-	1,074	2,123	3,197	3,219
Other Charitable expenditure	66	1,761	1,086	2,913	8,702
Professional fees	-	1,494	5,520	7,014	7,732
Property Repairs and maintenance	-	-	9,042	9,042	10,606
Exercise Instructors costs	-	5,218	-	5,218	5,810
Minibus and Holiday Expenses	-	7,045	-	7,045	23,090
Lunch Club Pop in Food	-	3,362	-	3,362	6,949
Light, Heat & Water Expenses	-	-	10,659	10,659	12,866
Insurance expenses	-	-	5,592	5,592	5,113
Printing, postage, and Stationery Expenses	-	-	3,451	3,451	4,012
Telephone expenses	-	-	2,038	2,038	1,543
Property Rent and Management Expenses	-	19,000	-	19,000	16,500
Subscriptions	-	-	1,592	1,592	992
Equipment repairs & replacement	-	-	-	-	384
Circuit Assessment	32,610	-	-	32,610	29,865
	<u>32,676</u>	<u>98,625</u>	<u>63,594</u>	<u>194,895</u>	<u>261,445</u>
	<u>32,676</u>	<u>98,625</u>	<u>63,594</u>	<u>194,895</u>	<u>261,445</u>
Analysis by fund					
Unrestricted funds	32,676	-	63,594	96,270	130,379
Restricted funds	-	98,625	-	98,625	131,066
	<u>32,676</u>	<u>98,625</u>	<u>63,594</u>	<u>194,895</u>	<u>261,445</u>
For the year ended 31 August 2019					
Unrestricted funds	34,416	-	95,963		130,379
Restricted funds	-	131,066	-		131,066
	<u>34,416</u>	<u>131,066</u>	<u>95,963</u>		<u>261,445</u>

6 Trustees

The stipend of Revd. Nadine Wilkinson, the Chairman of the Managing Trustees, who was Management Team Leader of the community centre staff, is paid by the Croydon Methodist Circuit and is therefore not included in these accounts.

PARCHMORE ROAD METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

7 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Property	1	2
Adult Services and Community Centre	3	5
Total	<u>4</u>	<u>7</u>

Employment costs

	2020 £	2019 £
Wages and salaries	79,279	121,154
Other pension costs	2,883	2,908
	<u>82,162</u>	<u>124,062</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost					
At 1 September 2019	1,500,000	30,245	15,179	2,550	1,547,974
Additions	-	3,530	-	-	3,530
At 31 August 2020	<u>1,500,000</u>	<u>33,775</u>	<u>15,179</u>	<u>2,550</u>	<u>1,551,504</u>
Depreciation and impairment					
At 1 September 2019	-	30,728	10,780	1,457	42,965
Depreciation charged in the year	-	1,407	1,425	364	3,196
At 31 August 2020	<u>-</u>	<u>32,135</u>	<u>12,205</u>	<u>1,821</u>	<u>46,161</u>
Carrying amount					
At 31 August 2020	<u>1,500,000</u>	<u>1,640</u>	<u>2,974</u>	<u>729</u>	<u>1,505,343</u>
At 31 August 2019	<u>1,500,000</u>	<u>2,397</u>	<u>1,520</u>	<u>1,093</u>	<u>1,505,010</u>

PARCHMORE ROAD METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

9 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	3,258	6,057
Other debtors	4,872	4,600
Prepayments and accrued income	-	780
	<u>8,130</u>	<u>11,437</u>
10 Loans and overdrafts	2020	2019
	£	£
Other loans	<u>13,000</u>	<u>19,000</u>
Payable within one year	6,000	6,000
Payable after one year	<u>7,000</u>	<u>13,000</u>
11 Creditors: amounts falling due within one year	2020	2019
	£	£
Borrowings	6,000	6,000
Trade creditors	79	4,000
Other creditors	3,688	3,688
Accruals and deferred income	3,893	3,600
	<u>13,660</u>	<u>17,288</u>
12 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Borrowings	<u>7,000</u>	<u>13,000</u>

PARCHMORE ROAD METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 August 2020
	Balance at 1 September 2019	Incoming resources	Resources expended	
	£	£	£	£
Community Adult Services	9,168	48,440	(42,624)	14,983
Grants L B of Croydon	-	72,000	(72,000)	-
Pop-in Legacies	9,387	-	-	9,387
Benevolence Fund	1,024	-	-	1,024
	<u>19,581</u>	<u>120,440</u>	<u>(114,624)</u>	<u>25,395</u>

The Pop in Legacies include Ramanathan Legacy of £6,293 which provides for free meals for Senior Citizens in need.

14 Analysis of net assets between funds

	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Unrestricted Funds 2019	Restricted Funds 2019	Total 2019
	£	£	£	£	£	£
Fund balances at 31 August 2020 are represented by:						
Tangible assets	1,505,343	-	1,505,343	1,505,010	-	1,505,010
Current assets/ (liabilities)	28,383	-	28,383	23,914	-	23,914
Long term liabilities	(7,000)	-	(7,000)	(13,000)	-	(13,000)
	<u>1,526,726</u>	<u>-</u>	<u>1,526,726</u>	<u>1,515,924</u>	<u>-</u>	<u>1,515,924</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).