



**ST THOMAS**  
**OAKWOOD**

**PCC of St Thomas Church Oakwood**

Registered Charity No. 1129369

**Trustees' Annual Report and Accounts  
for the year ended 31<sup>st</sup> December 2025**

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**Incumbent**

The Reverend Richard Alldritt  
2 Sheringham Avenue, Southgate N14 4UE

**Bank**

HSBC plc  
31 Holborn Circus, London EC1N 2HR

**Treasurer**

Chris Goodlad  
17 Oakwood Park Road, Southgate N14 6QB

**Independent Examiner**

Clive Makombera  
46 Claremont Road, London EN4 0HP

**A REPORT ON THE NEW ELECTORAL ROLL  
PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD**

The updated Electoral Roll was approved by the PCC ahead of the annual meeting.  
The Electoral Roll consists of 192 persons, 60 resident in the parish, 132 non-resident.

Christina Mateides  
Electoral Roll Officer

# **ANNUAL REPORT FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

## **PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD**

### **Aims & Purposes**

The PCC has the responsibility of co-operating with the incumbent, the Revd Richard Alldritt in promoting the gospel of the Lord Jesus Christ according to the doctrine and practices of the Church of England. The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

### **Objectives & Activities**

As part of the Diocese of London, we share a vision of a church for London that is Christ-centred and outward looking - seeking to be more confident in speaking and living the Gospel of Jesus Christ, more compassionate in serving our community with the love of God and more creative in reaching new people and places with his help.

The Apostle Paul tells us that Jesus is the Head of the church (Ephesians 4:15; 5:23; Colossians 1:18; 2:19); he is our Head at St Thomas. In practice this means that those whom he calls to be under-shepherds of his flock must, first and foremost, be teachers of his Word so that we may hear him speak to us, nourishing, correcting, training, rebuking and directing us. It also means that we must seek him in prayer, committing all the concerns of the work to him, knowing that he is in charge and wants us to flourish in godly usefulness.

### **Achievements & Performance**

There have been a number of encouragements and developments over the last year, both in terms of our ministry together and in our engagement with the wider community.

We continued to run a full programme of outreach activities throughout the year - including weekly groups for children and families. Our annual Holiday Club once again provided an opportunity to serve many families in the local community, and we also held an Open Air service on Good Friday, taking the message of Easter into the park. Alongside these regular activities, we launched a weekly Community Café, which has begun to provide a welcoming space for conversation, hospitality, and building relationships with those in the neighbourhood. During the year we also started English language classes, creating opportunities to reach a slightly different demographic. In addition, a number of Discover courses were run over the course of the year, giving people the opportunity to explore the Christian faith and ask questions in an informal and welcoming setting.

In the area of discipleship and leadership development, we launched a preaching group aimed at training and encouraging those who are thinking about ministry. We also established a Pastoral Care Team, helping to ensure that pastoral support across the church is more coordinated and that members are well cared for. There were also a number of opportunities during the year to strengthen fellowship within the church family. Both men's and women's events were held during the year, including guest events as well as gatherings aimed at building relationships and encouraging one another in the Christian life. We moved to having coffee in the church (rather than in the hall) on a Sunday in order to promote our welcome and one another-ing.

The clear teaching of the Bible continued to be central to the life of the church. Over the course of the year we spent time in Matthew's Gospel, reflecting particularly on Jesus' promise that he will build his church. We also explored the theme of God's work in renewal through a series in Nehemiah (*God's Big Build*),

considered the character of Christian life in a topical series on the fruit of the Spirit, and concluded our journey through the book of Acts. During the year we also enjoyed a Day Away at Felsted, where Mark Jackson helped us think together about the doctrine of eschatology.

Perhaps the most significant encouragement this year has been the continued growth and establishment of the church plant at St Matthew's Ponders End. The congregation there has continued to thrive and flourish, with several baptisms during the year and around fifty people now gathering each Sunday morning. We give thanks to God for the encouragement this has been and continue to pray for Jeremy, Dawn and the rest of the team.

There were no staff changes during the year. We remain deeply grateful for the many volunteers who serve faithfully in countless ways. The life and ministry of the church depend on their generosity of time, energy, and prayer, and we thank God for each and every one of them.

## **Financial Review**

Total funds: Total cash funds rose to £272k (2024: £227k). Giving fell, but 2024 Common Fund expenditure had included a one-off payment of £35k for the previous year. Buildings' expenditure was lower in 2025 than 2024, and increased expenditure at St Matthew's Ponders End was more than offset by an increase in grants.

£30k that would have been paid to the Common Fund has again been designated for use at St Matthew's Ponders End.

General Fund: Unrestricted income fell to £182k (2024: £192k), as donations fell to £175k (2024: £188k). The following significant amounts were designated:

- (i) £53k was transferred to the designated fund for Common Fund, to cover the expected contributions for 2026.
- (ii) £30k was transferred to the designated fund for St Matthew's Ponders End.
- (iii) £18k was transferred to the Charities and Missions Fund to honour the commitment to give 10% of unrestricted regular giving to various charities and missions.
- (iv) £8k was transferred to building funds.

Underlying General Fund expenditure rose to £65k (2024: £51k) due to an increased burden of staff costs following the depletion of restricted funds. Over the course of 2025, the General Fund balance rose from £58k to £65k.

Staff funds: Expenditure on staff is partly covered by rental income from Curthwaite Gardens. Restricted funds for staff are now fully depleted (2024: £12k).

Building funds: Total maintenance expenditure was only £16k (2024: £31k) leaving total end-of-year balances at £59k (2024: £49k). Notable items of expenditure were:

- (i) £6.4k to repair parts of the church roof.
- (ii) £1.9k to install bollards to protect the car park.
- (iii) £1.5k to insulate the Guide Hut roof.

St Matthew's Ponders End: In addition to the £30k designated to St Matthew's Ponders End, a total of 49k of restricted grants were received. Against this, expenditure totalled £74k.

## **Reserves Policy**

The treasurer, together with the PCC, continually monitor the levels of funds available to ensure that ministry is adequately resourced, in particular staffing levels and the maintenance of buildings. The PCC aims to keep liquid non-restricted reserves no lower than a level of approximately 3 months' running costs, currently £50-75k.

Further information on reserves can be found in the notes to the accounts (Section B8.5 – Guidelines and Controls).

## Plans for Future Periods

There are a number of specific items for prayer in 2026:

- **For our outreach ministries** – particularly the Community Café, English language classes, Holiday Club, Discover courses, and other community activities like @Toms and Tiny Toms. Pray that many would come into contact with the gospel through these ministries and that the LORD might grow us as a church family in number as we hold out the word of life to Oakwood.
- **For the teaching of God's word** – that our preaching and teaching would be faithful and clear, and that the LORD would use it to deepen our love for Christ and strengthen us as a church.
- **For the life of the church family** – we have a church day away planned for July, which promises to be a great opportunity to spend some extended time together as a church family. We long that as many as possible might come, and pray that God might use it to build a greater sense of gospel partnership and church family.
- **For our pastoral care** - there are a significant number of needs in the church family and many people requiring support and help.
- **For our music ministry** – giving thanks for Heather Cowan's arrival as Music Lead, and praying for the development of that ministry in the coming year.
- **For the church plant at St Matthew's Ponders End** – that the congregation would continue to grow in depth and number, that those recently baptised would be established in their faith, and that the church would become a strong and lasting gospel witness in that community.
- **For Andrew Markham** – as he arrives as a Pastor-in-Training in the autumn.

## Structure, Governance & Management

The Parochial Church Council is a corporate body established by the Church of England, operating under the Parochial Church Council Powers Measure, and registered with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the Incumbent, the Churchwardens, Ex Officio members due to membership of Deanery & Diocesan Synods and members elected by those persons whose names are on the electoral roll of the church.

The PCC held 7 meetings during the year together (8 including the APCM). In addition, the PCC operates through a number of committees which meet between full meetings of the PCC and report back to it. The standing committee - consisting of Vicar, Churchwardens, PCC Vice-Chairman, PCC Secretary and Treasurer - did not meet during 2025. The Finance and General Purposes Committee met 3 times during the year in order to consider matters in relation to the finance and fabric of the church, including maintaining of our health & safety policy, agreeing staff pay rates, and setting rates for Hall hire, and other fees at the discretion of the PCC.

During the year, the Trustees have reviewed a number of key policies and procedures to ensure that the charity remains compliant with relevant legislation and good governance practice. These have included

policies relating to complaints, copyright, data breaches, health and safety, lone working, safeguarding, social media, staff reviews, and whistleblowing. The Trustees are satisfied that appropriate policies are in place and are being implemented, and will continue to keep these under regular review.

### **Administrative information**

St Thomas is situated in Oakwood, North London. The correspondence address is the Parish Administrator, Parish Office, St Thomas Church, Oakwood, London, N14 4SN. Registered Charity No. 1129369.

During the year, the following served as members of the PCC:-

	<b>Ex-officio members:</b>
<b>Incumbent:</b>	Richard Alldritt (Chairman)
<b>Churchwardens:</b>	Andrew Lewis & Pippa Reid
<b>Deanery Synod:</b>	Andy Reid, Mohan Yogendran
<b>Elected members<sup>1</sup></b>	Janelle Budinski Hannah Giles Chris Goodlad (Treasurer) Innocent Izamoje Harriet Mitchell Duncan Njoroge Elliot Owen Stella Roberts Ronke Omotoso Richard Stones

**Notes:** <sup>1</sup> Based on our current electoral roll figures, the maximum number of elected representatives is 12.

Independent examiner: Clive Makombera  
Adopted by the PCC on 16 April 2026, and signed by the Chairman:



Richard Alldritt  
Vicar, St Thomas Oakwood

# ANNUAL REPORT FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2025

## CHURCH FABRIC, GOODS & ORNAMENTS

### Church Fabric

There were no 'major' projects undertaken over the course of the last year. We did, however, install bollards in the car park following various security issues, repair some sections of the church roof as well as insulate the Guide Hut ceiling.

In addition:

- The fire extinguishers were inspected and serviced.
- The lightning conductor was inspected and tested.
- The annual gas and fire services took place.

### Insurance

The church and its contents continue to be adequately insured with 'Congregational and General' which provides cover for property damage, employer liability, public liability, product liability and personal accident.

We wish to record our grateful thanks to those who continue to make sure that the church grounds and premises are safe and well maintained. Particular thanks goes to John Baxter for his ongoing expertise and tireless contribution in this area of the life of our church.

Signed by the church wardens:



Andrew Lewis



Pippa Reid

# **ANNUAL REPORT FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

## **DEANERY SYNOD REPORT**

The Deanery Synod normally meets three times during the year; meetings are open to all members of the Anglican churches in Enfield.

### **March 2025**

In March the Deanery met at St Peter and St Paul (Enfield Lock) for a lenten reflection.

### **July 2025**

In July the Deanery met at St Peter's Grange Park for a summer party.

### **Nov 2025**

In November the Deanery met at St Paul's Winchmore Hill for an address on racial justice.



## **ANNUAL REPORT FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

### **SAFEGUARDING REPORT**

Over the course of 2025 the PCC reaffirmed our Child Protection Policy, with Mandy McLean and Stella Roberts as our Safeguarding Officers and Harriet Mitchell as our Children's Champion. Over the course of the year, we continued using the new Safeguarding Dashboard system working towards the various goals and actions; a full action plan has been approved, and the PCC have been updated at each meeting.

# FINANCIAL RISK ASSESSMENT

	Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
1	Loss of charity status with subsequent loss of gift aid and tax refunds	4:1	4	Ensure all Charity Commission and HMRC requirements are met.	Treasurer monitors quarterly gift aid claim; Office receives confirmation email from Charity Commission		Trustees Treasurer Administrator
2	Loss of capital through inappropriate investing	5:1	5	Invest only in FSCS protected accounts up to the FSCS limit.	PCC resolution. Balance sheet distributed with FCA licence numbers.		Treasurer
3	Reduction in investment interest	2:3	6	Keep under review and switch funds if necessary.	Regularly check available deposit rates.		Treasurer
4	Loss of major donors within the congregation	3:4	12	Encourage major donors to give early warning of any income reduction.	Difficult in practice.	Trust that new donors replace old.	Treasurer
5	Individuals withdrawing financial support but remaining within the church	3:2	6	Awareness of any dissatisfaction which might lead to this event. Speak to those involved.	Difficult in practice.		Treasurer
6	Fraud or theft of funds	4:2	8	All transactions double booked, once by the treasurer, and once, independently, by the bookkeeper. Daily limit on internet payments.	Excel spreadsheet, Finance Co-ordinator and bank statements reconciled monthly.		Treasurer Bookkeeper
7	Theft of cash	2:2	4	Always put money in church safe. Encourage direct payment or cheque offerings.	Cash counted by two non-related people, recorded in log book.		Wardens Sidesmen Service leaders
8	Other theft	3:2	6	Arrange suitable insurance	Insurance in place		Treasurer
9	Unanticipated significant increase in expenditure	3:3	9	Reasonable contingency provisions.	Reserves in place for building repairs.		Trustees
10	Unanticipated significant decrease in income	4:2	8	Regular reporting to the PCC. Reserves for future liabilities, eg. staff salaries and weekend away.	Finance always on the agenda. Staff hired only if funding in place.		Treasurer Trustees

Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
11 Inaccurate accounting	3:1	3	Appoint suitable persons as Bookkeeper, Treasurer & Independent Examiner / Auditor Report regularly to PCC on financial position.	Decisions made by PCC		Trustees  Treasurer
12 Poor accounting systems	2:1	2	Use standard package from professional provider. General economic awareness.	Use Finance Co-ordinator		Bookkeeper
13 Failure to respond to economic changes and priorities	3:3	9			No formal process.	Trustees
14 Bookkeeper or Treasurer unable to continue in role	2:3	6	Wider access to key files; maintain job list.	Bookkeeper and trustees given access to key files, email account and job list.		Bookkeeper Treasurer
15 Imposition of financial penalties (copyright infringement; personal injury claims)	4:1	4	Maintain licences and liability insurance.	Licenses and insurance in place.		Administrator Church staff Treasurer
16 Finances impacted by impaired relationship with CofE	3:3	9	Awareness of any developments which might lead to this event.	Difficult in practice.		Treasurer Vicar Wardens
17 Financial penalties due to safeguarding issue	4:1	4	Safeguarding requirements monitored and list of involved persons maintained.	Safeguarding is a permanent agenda item. Frequent reminders sent out to all involved persons.		Safeguarding officers
18 Financial penalties due to a lack of compliance (e.g. with landlords' housing regulations)	3:2	6	Trustees aware of roles undertaken by PCC (e.g. employer, landlord) and associated responsibilities.		No formal process.	Trustees

Last review: 16<sup>th</sup> March 2026

Next review: March 2027



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

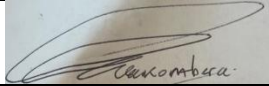
### Independent Examiner's Report

**Report to the trustees:** St Thomas Church Oakwood

**On accounts for the year Ended:** 31 December 2025

**Charity no:** 1129369

<b>Responsibilities and basis of report</b>	<p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.</p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p>
<b>Independent examiner's statement</b>	<p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"><li>• the accounting records were not kept in accordance with section 130 of the Charities Act; or</li><li>• the accounts did not accord with the accounting records; or</li><li>• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities(Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a</li></ul>

	<p>'true and fair' view which is not a matter considered as part of an independent examination.</p> <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p>
<b>Name</b>	Clive Makombera
<b>Signed</b>	
<b>Date</b>	27 <sup>th</sup> April 2026
<b>Address</b>	48 Claremont Road, London EN4 0HP

## Section B: Disclosures

None to note

## **Accounting Framework**

The Financial Statements of the PCC have been prepared using the accruals accounting basis in accordance with the following:

- Charities Act 2011, as amended by the Charities Act 2022
- Charities (Accounts and Reports) Regulations 2008
- FRS 102 (March 2018 as amended)
- Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019)
- The Parochial Church Councils (Powers) Measure 1956 as amended
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)
- The Church Accounting Regulations 2006

# Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

## Statement of Financial Activities

	Unrestricted	Designated	Restricted	Endowment	2025 Total	2024 Total
<b>Income and endowments</b>						
Donations and legacies	175,414	2,144	76,112	-	253,670	249,375
Charitable activities	1,207	-	-	-	1,207	377
Other trading activities	5,613	75,315	3,841	-	84,769	94,385
Investments	-	-	6,180	-	6,180	5,470
Other income	-	-	-	-	-	-
<b>Total - Income and endowments</b>	<b>182,234</b>	<b>77,459</b>	<b>86,133</b>	<b>-</b>	<b>345,826</b>	<b>349,607</b>
<b>Expenditure</b>						
Support for charitable activities	18,516	10,965	2,828	-	32,309	27,834
Charitable activities	46,660	150,459	71,911	-	269,030	280,235
<b>Total - Expenditure</b>	<b>65,176</b>	<b>161,424</b>	<b>74,739</b>	<b>-</b>	<b>301,339</b>	<b>308,069</b>
<b>Investment assets</b>						
Gains / (losses) on investment assets	-	-	-	-	-	-
<b>Net income / (expenditure) before transfers</b>	<b>117,058</b>	<b>(83,965)</b>	<b>11,394</b>	<b>-</b>	<b>44,487</b>	<b>41,538</b>
<b>Transfers</b>						
Gross transfers between funds - in	2,242	114,206	2,435	-	118,883	132,557
Gross transfers between funds - out	(112,703)	-	(6,180)	-	(118,883)	(132,557)
<b>Net movement in cash funds</b>	<b>6,597</b>	<b>30,241</b>	<b>7,649</b>	<b>-</b>	<b>44,487</b>	<b>41,538</b>
<b>Other recognised gains / (losses)</b>						
Revaluation of fixed assets	-	-	-	-	-	(30,000)
<b>Net movement in funds</b>	<b>6,597</b>	<b>30,241</b>	<b>7,649</b>	<b>-</b>	<b>44,487</b>	<b>11,538</b>
<b>Total funds brought forward</b>	<b>1,128,282</b>	<b>133,042</b>	<b>36,067</b>	<b>-</b>	<b>1,297,391</b>	<b>1,285,853</b>
Net movement in funds	6,597	30,241	7,649	-	44,487	11,538
<b>Total funds carried forward</b>	<b>1,134,879</b>	<b>163,283</b>	<b>43,716</b>	<b>-</b>	<b>1,341,878</b>	<b>1,297,391</b>

## Balance Sheet

	As at 31st December	2025 Total	2024 Total
<b>Fixed assets</b>			
Tangible assets		1,070,000	1,070,000
Investments		25,000	23,185
		<b>1,095,000</b>	<b>1,093,185</b>
<b>Current assets</b>			
Cash at bank and in hand		175,744	138,473
Investments		60,328	58,188
Debtors		16,182	13,285
		<b>252,254</b>	<b>209,946</b>
<b>Current liabilities</b>			
Creditors: Amounts falling due within one year		-	-
Provision for liabilities due within one year		5,376	5,740
		<b>5,376</b>	<b>5,740</b>
<b>Net current assets less current liabilities</b>		<b>246,878</b>	<b>204,206</b>
<b>Net total assets less total liabilities</b>		<b>1,341,878</b>	<b>1,297,391</b>

# Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

## Represented by

As at 31st December

2025

2024

Total

Total

## General fund

General fund - buildings

1,070,000

1,070,000

General fund - cash

64,879

58,282

## Designated funds

Common Fund

53,360

50,310

Ministry Staff

-

-

Church Weekend Away

1,766

646

Charities and Missions

8,374

6,125

St Matthew's Ponders End

38,562

24,416

Short Term Mission Grants

-

1,349

Legacies

2,736

1,226

Church Building Maintenance

10,832

11,426

Halls, Flat and Guide Hut

36,965

26,714

Curthwaite Gardens

750

1,361

Gerrards Close

3,509

3,628

Vicarage

6,429

5,841

## Restricted funds

Curate

-

-

Ministry Staff

-

354

Youth Workers

-

-

St Thomas' Church Fund

13,973

12,320

St Matthew's Ponders End

13,888

7,189

Evangelism

1,921

1,921

@toms and Holiday Club

-

-

Youth Group

-

125

Hardship

12,690

12,630

Members' Fund

744

653

Conference Fund

-

500

Church Building Maintenance

-

375

Crosslinks

-

-

Leprosy Mission

-

-

Mahalir Aran Trust

500

-

Fundraising events

-

-

Bank interest

-

-

## Funds of the church

1,341,878

1,297,391

Approved by the Parochial Church Council on

9 May 2026

And signed on its behalf by



Chairman



Member



# Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

## Detailed Balance Sheet

	As at 31st December	2025	2024			
		Total	Total			
Fixed assets						
	22 Curthwaite Gardens	740,000	730,000			
	7 Gerrards Close	330,000	340,000			
	Halls, flat and guide hut	-	-			
	United Trust Bank May 2026	-	23,185			
	United Trust Bank October 2027	25,000				
	Total - Fixed assets	1,095,000	1,093,185			
Current assets						
	Cash in hand	100	100			
	HSBC	125,644	88,373			
	CBF Deposit Fund	50,000	50,000			
	United Trust Bank October 2025	-	58,188			
	United Trust Bank April 2026	11,016	-			
	United Trust Bank May 2026	24,312	-			
	United Trust Bank October 2026	25,000	-			
	HMRC Gift Aid claimed	13,744	10,983			
	Other debtors	-	-			
	Prepayments	2,438	2,302			
	Total - Current assets	252,254	209,946			
Current liabilities						
	Creditors: Amounts falling due within one year	-	-			
	Provision for liabilities due within one year	5,376	5,740			
	Total - Current liabilities	5,376	5,740			
Net total assets less total liabilities		1,341,878	1,297,391			
Reserves						
	Starting balances	1,297,391	1,285,853			
	Surplus / (deficit)	44,487	41,538			
	Other gains / (losses)	-	(30,000)			
	Total reserves	1,341,878	1,297,391			
Represented by						
		Assets	Liabilities	2025	2024	
		Fixed	Current	Current	Total	Total
	Unrestricted	1,075,966	61,454	2,541	1,134,879	1,128,282
	Designated	15,014	150,976	2,707	163,283	133,042
	Restricted	4,020	39,824	128	43,716	36,067
	Endowment	-	-	-	-	-
	Total	1,095,000	252,254	5,376	1,341,878	1,297,391

# Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

## Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	2025 Total	2024 Total
<b>Income and endowments</b>						
<b>Donations and legacies</b>						
Planned giving	146,433	-	7,050	-	153,483	160,636
Envelope Scheme	1,824	-	8	-	1,832	3,247
Cash collections	2,668	-	1,307	-	3,975	2,763
Special collections	-	-	-	-	-	528
- Gift Aid income	23,854	-	912	-	24,766	28,502
Donations	580	1,025	15,959	-	17,564	29,114
Diocesan Grant	-	-	6,846	-	6,846	-
Legacies	-	1,000	-	-	1,000	6,000
London Good Stewards Trust	-	-	42,000	-	42,000	15,320
- Gift Aid income	55	119	2,030	-	2,204	3,265
<b>Total - Donations and legacies</b>	<b>175,414</b>	<b>2,144</b>	<b>76,112</b>	<b>-</b>	<b>253,670</b>	<b>249,375</b>
<b>Charitable activities</b>						
Statutory Fees	1,207	-	-	-	1,207	377
<b>Total - Charitable activities</b>	<b>1,207</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,207</b>	<b>377</b>
<b>Other trading activities</b>						
Halls, flat and guide hut income	-	52,743	-	-	52,743	66,245
Rent from 22 Curthwaite Gardens	-	21,600	-	-	21,600	20,400
Rent from 7 Gerrards Close	-	-	-	-	-	-
Sundry Receipts	5,384	972	3,841	-	10,197	7,659
Other Fundraising Activities	229	-	-	-	229	81
<b>Total - Other trading activities</b>	<b>5,613</b>	<b>75,315</b>	<b>3,841</b>	<b>-</b>	<b>84,769</b>	<b>94,385</b>
<b>Investments</b>						
Interest on CBF deposit account	-	-	2,225	-	2,225	2,362
Interest on United Trust Bank	-	-	3,955	-	3,955	3,108
<b>Total - Investments</b>	<b>-</b>	<b>-</b>	<b>6,180</b>	<b>-</b>	<b>6,180</b>	<b>5,470</b>
<b>Total - Income and endowments</b>	<b>182,234</b>	<b>77,459</b>	<b>86,133</b>	<b>-</b>	<b>345,826</b>	<b>349,607</b>

## Expenditure

### Support for charitable activities

#### Staff

Parish Administrator (church)	9,388	-	-	-	9,388	8,991
Parish Administrator (halls)	-	9,388	-	-	9,388	8,991
Parish Assistant (church)	3,242	-	388	-	3,630	1,144
Parish Assistant (halls)	-	-	-	-	-	-
Employer pension contribution (church)	187	-	-	-	187	176
Employer pension contribution (halls)	-	187	-	-	187	176

#### Other expenses

Accountancy costs	75	-	-	-	75	75
Office telephone (church)	288	-	-	-	288	232
Office telephone (halls)	-	288	-	-	288	232
Printing postage and stationery	2,800	-	-	-	2,800	2,155
Sundry expenses (church)	2,536	747	2,440	-	5,723	5,131
Sundry expenses (halls)	-	355	-	-	355	531

<b>Total - Support for charitable activities</b>	<b>18,516</b>	<b>10,965</b>	<b>2,828</b>	<b>-</b>	<b>32,309</b>	<b>27,834</b>
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# Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

	Unrestricted	Designated	Restricted	Endowment	2025 Total	2024 Total
<b>Charitable activities</b>						
<b>Staff</b>						
Common Fund	-	50,310	-	-	50,310	78,540
Vicar's expenses	256	-	-	-	256	992
Curate expenses	2,044	427	-	-	2,471	1,946
Church music	1,035	-	-	-	1,035	7,645
Pastoral Associate	24,264	427	2,111	-	26,802	7,479
- employer pension contributions	544	-	-	-	544	150
Pastoral coordinator	644	20,345	-	-	20,989	19,635
- employer pension contributions	-	401	-	-	401	378
Youth workers	-	-	-	-	-	12,482
- employer pension contributions	-	-	-	-	-	281
National Insurance	-	-	-	-	-	1,387
<b>Mission</b>						
St Matthew's Ponders End	-	17,107	56,833	-	73,940	44,585
Crosslinks	-	4,100	534	-	4,634	6,213
Friends International	-	1,000	-	-	1,000	1,000
Leprosy Mission	-	500	-	-	500	500
Mahalir Aran Trust	-	2,000	2,450	-	4,450	8,544
OMF International	-	2,000	-	-	2,000	2,000
Pathway	-	1,000	-	-	1,000	500
Release International	-	1,000	-	-	1,000	1,000
Woodberry Recovery	-	2,000	6,250	-	8,250	3,000
Other charitable giving	380	4,334	1,368	-	6,082	2,216
<b>Buildings</b>						
Church building (insurance)	5,621	-	-	-	5,621	5,251
Halls, flat and guide hut (insurance)	-	3,704	-	-	3,704	3,435
Church building (maintenance)	-	7,037	375	-	7,412	20,681
Halls, flat and guide hut (maintenance)	-	4,650	-	-	4,650	7,235
22 Curthwaite Gardens	971	1,361	-	-	2,332	1,330
7 Gerrards Close	281	773	-	-	1,054	1,208
Vicarage	-	162	-	-	162	106
<b>Utilities</b>						
Energy (church building)	4,262	-	-	-	4,262	5,227
Energy (halls, flat and guide hut)	-	7,641	-	-	7,641	8,366
Water	-	1,912	-	-	1,912	1,183
Water (vicarage)	612	-	-	-	612	453
<b>Other expenses</b>						
Church weekend away	-	180	86	-	266	3,032
Cleaning (church building and grounds)	3,817	-	-	-	3,817	3,978
Cleaning (halls, guide hut and grounds)	-	15,760	-	-	15,760	14,738
Flat facilities	-	175	-	-	175	166
Outreach	154	123	-	-	277	29
Parochial Fees	-	-	-	-	-	20
Publicity	1,107	-	-	-	1,107	694
Sanctuary requisites	75	30	-	-	105	40
Study resources	256	-	-	-	256	268
Youth and children's work	337	-	1,904	-	2,241	2,322
<b>Total - Charitable activities</b>	<b>46,660</b>	<b>150,459</b>	<b>71,911</b>	<b>-</b>	<b>269,030</b>	<b>280,235</b>
<b>Total - Expenditure</b>	<b>65,176</b>	<b>161,424</b>	<b>74,739</b>	<b>-</b>	<b>301,339</b>	<b>308,069</b>

# Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

## Fund movement

	Open	Income	Expenditure	Transfers	Revaluation	Close
<b>General fund (unrestricted)</b>						
General fund - buildings	1,070,000	-	-	-	-	1,070,000
General fund - cash	58,282	182,234	65,176	(110,461)	-	64,879
<b>Total - General fund</b>	<b>1,128,282</b>	<b>182,234</b>	<b>65,176</b>	<b>(110,461)</b>	<b>-</b>	<b>1,134,879</b>
<b>Designated funds (unrestricted)</b>						
Common Fund	50,310	-	50,310	53,360	-	53,360
Ministry Staff	-	21,600	21,600	-	-	-
Church Weekend Away	646	647	927	1,400	-	1,766
Charities and Missions	6,125	-	15,951	18,200	-	8,374
St Matthew's Ponders End	24,416	-	17,107	31,253	-	38,562
Short Term Mission Grants	1,349	-	1,349	-	-	-
Legacies	1,226	2,144	634	-	-	2,736
Church Building Maintenance	11,426	-	7,037	6,443	-	10,832
Halls, Flat and Guide Hut	26,714	53,068	44,117	1,300	-	36,965
Curthwaite Gardens	1,361	-	1,361	750	-	750
Gerrards Close	3,628	-	869	750	-	3,509
Vicarage	5,841	-	162	750	-	6,429
<b>Total - Designated funds</b>	<b>133,042</b>	<b>77,459</b>	<b>161,424</b>	<b>114,206</b>	<b>-</b>	<b>163,283</b>
<b>Restricted funds</b>						
Curate	-	-	-	-	-	-
Ministry Staff	354	1,985	2,531	192	-	-
Youth Workers	-	-	-	-	-	-
St Thomas' Church Fund	12,320	1,130	-	523	-	13,973
St Matthew's Ponders End	7,189	63,113	56,833	419	-	13,888
Evangelism	1,921	-	-	-	-	1,921
@toms and Holiday Club	-	564	1,790	1,226	-	-
Youth Group	125	-	200	75	-	-
Hardship	12,630	800	740	-	-	12,690
Members' Fund	653	2,499	2,408	-	-	744
Conference Fund	500	-	500	-	-	-
Church Building Maintenance	375	-	375	-	-	-
Crosslinks	-	534	534	-	-	-
Leprosy Mission	-	-	-	-	-	-
Mahalir Aran Trust	-	2,300	1,800	-	-	500
Fundraising events	-	7,028	7,028	-	-	-
Bank interest	-	6,180	-	(6,180)	-	-
<b>Total - Restricted funds</b>	<b>36,067</b>	<b>86,133</b>	<b>74,739</b>	<b>(3,745)</b>	<b>-</b>	<b>43,716</b>
<b>Total funds</b>	<b>1,297,391</b>	<b>345,826</b>	<b>301,339</b>	<b>-</b>	<b>-</b>	<b>1,341,878</b>

## **The Purposes of Designated and Restricted Funds**

### **a) Repairs funds**

The following funds are used for repairs, renewals and maintenance of the relevant buildings:

- (i) Church Building Maintenance;
- (ii) Curthwaite Gardens;
- (iii) Gerrards Close;
- (iv) Halls, flat and guide hut;
- (v) Vicarage.

### **b) Staff funds**

- (i) Ministry Staff – used to pay the costs of ministry staff (including youth workers, whenever Youth Workers fund has insufficient funds).
- (ii) Youth Workers – used to pay the costs of youth workers and volunteer workers engaged in youth work.

### **c) Other funds**

- (i) Bank interest – any interest earned is held in this fund and distributed to qualifying funds at year end.
- (ii) Charities and Missions – receives at least 10% of the previous year's stewardship, plus reclaimed tax, in order to give grants to missionary organisations adopted by the PCC.
- (iii) Church Weekend Away – used to reduce the cost of the church family weekend away.
- (iv) Common Fund – used to hold money designated to pay Common Fund contributions.
- (v) Conference Fund – used to make attendance of training events affordable.
- (vi) Crosslinks – receives restricted donations throughout the year which are paid at year end.
- (vii) Evangelism – used to pay for additional evangelism.
- (viii) Fundraising Events – receives income from fundraising events.
- (ix) @toms and Holiday Club – receives donations and covers expenditure at @toms, the Easter Holiday Club and other children's outreach events.
- (x) Hardship – used to help members of the church who are in financial need.
- (xi) Legacies – receives gifts in memory of deceased individuals and funds are spent on 'lasting impact' projects.
- (xii) Leprosy Mission – receives restricted donations throughout the year which are paid at year end.
- (xiii) Members' Fund – receives surpluses and covers deficits at church events.
- (xiv) Short Term Mission Grants – used to encourage and subsidise church members taking part in short term gospel mission.
- (xv) St Matthew's Ponders End – used for the ministry at St Matthew's Ponders End.
- (xvi) St Thomas' Church Fund – used for the ministry at St Thomas, including paying staff and maintaining the premises.
- (xvii) Youth Group – used to pay for youth group activities.

## Guidelines and Controls

### a) Investment guidelines

- (i) Apart from The CBF Church of England Deposit Fund, deposits must be made with institutions covered by the Financial Services Compensation Scheme (FSCS).
- (ii) The deposit with each institution must not exceed the FSCS limit, currently £120,000.
- (iii) Deposits should be made over a range of maturities, to maximise return on investment whilst maintaining sufficient instantly accessible funds to comfortably cover more immediate cashflow requirements.
- (iv) Deposits cannot be made with institutions whose business practice is in opposition to the mission of the church.

### b) Financial controls

- (i) The PCC conducts an annual review of the financial controls, both their documented processes and whether in practice they are operating as stated.
- (ii) Last review: March 2026.

### c) Going concern

- (i) The PCC conducts a regular assessment of the ability to continue as a going concern.
- (ii) Salient information is contained in the Financial Review section of the Trustees' Annual Report.
- (iii) Last assessment: March 2026.

### d) Reserves policy

- (i) The PCC aims to keep liquid non-restricted reserves no lower than a level of approximately 3 months' running costs, currently £75-90k.
- (ii) Non-restricted reserves are calculated as Net Current Assets less Total Restricted Funds.

	<u>As at 31<sup>st</sup> December 2025 (£)</u>	<u>As at 31<sup>st</sup> December 2024 (£)</u>
Net Current Assets	246,878	204,206
Total Restricted Funds	43,716	36,067
Non-restricted reserves	203,162	173,879
(of which designated)	163,283	133,042

- (iii) The PCC considers regularly the needs of various aspects of ministry and from time to time designates sums from unrestricted funds to the designated funds identified on page B7 with the aim of providing for specific larger or irregular demands.

## **Accounting Policies**

The accounts include all transactions for which the PCC can be held responsible. They do not include accounts of either any church group that owes an affiliation to another body or any group where total transactions of that group are deemed "not material" when considered as a proportion of the church's total transactions.

All income is recognised once the PCC has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All figures presented in the accounts are rounded to the nearest pound.

### **a) Material sources of income**

- (i) Donations – donations are credited to the General fund, unless a restriction has been expressed in writing by the donor.
- (ii) Gift Aid – any Gift Aid received or expected in respect of any donation is credited to the same fund to which the donation was credited.
- (iii) Halls, flat and guide hut lettings and rent – income is credited to the Halls, flat and guide hut fund.
- (iv) Property rental – income is credited to the Ministry Staff fund to support the costs of ministry staff.
- (v) Bank interest – bank interest is credited to the Bank interest fund during the year. At the end of each year, the average quarterly balance of each fund is calculated, and bank interest is distributed proportionally amongst all funds with an average quarterly balance exceeding £5,000.

### **c) Debtors**

- (i) Insurance prepayments – although insurance contracts are paid annually in advance, they are considered to accrue daily. Consequently, amounts are deducted from expenditure in respect of any remaining insured period at year end.
- (ii) Gift Aid – the full value of any Gift Aid expected but not yet received at year end is credited to income.
- (iii) Utility accounts in credit – the full value of any credit balances held by utility companies at year end is deducted from expenditure.
- (iv) Rent due – the full value of any rent due but not yet received from institutions and the full amount of any rent due within the last month but not yet received from individuals is credited to income.

**d) Liabilities**

- (i) Utility accounts in debit – the full value of any debit balances owed to utility companies at year end is added to expenditure.
- (ii) Bills paid since year end – the full value of any bills paid since year end but relating to the previous accounting period is added to expenditure.

**c) Split costs**

- (i) Administrative costs – certain office expenditure is charged equally to the costs of running the church and the costs of running the halls – these include the costs of any Parish Administrator or Parish Assistant and the telephone bills.
- (ii) Cleaning – usually, the expenditure relating to the cleaning performed each week is split as follows: 20% to the church, 70% to the halls and 10% to the guide hut.

**d) Valuation of fixed assets**

- (i) 22 Curthwaite Gardens and 7 Gerrards Close – the basis for annual valuation is an online estimate from [propertychecker.co.uk](http://propertychecker.co.uk).
- (ii) Halls, flat and guide hut – the asset is valued on a historical cost less depreciation basis and is now fully depreciated.

**g) Designations for future expenditure**

- (i) Church Building Maintenance – the PCC designates a certain amount of money each month (usually between £500 and £1,000) and transfers this money to this fund in order to meet the costs of repairs, renewals and maintenance as they arise.
- (ii) Church Weekend Away – the PCC designates a certain amount of money each quarter (usually £350) and transfers this money to this fund to make the church family weekend away more widely affordable.
- (iii) Property (Curthwaite Gardens, Gerrards Close, Vicarage) – the PCC designates £750 each year per property and transfers this money to each of these funds to meet the costs of repairs, renewals and maintenance as they arise. If the balance in this fund is deemed sufficient then no designation occurs.



## Other Disclosures

**a) Volunteers**

General volunteers play a vital role in the organisation and running of services, teaching and outreach activities of the church. Given the absence of a reliable measurement basis, the contribution of general volunteers is not included as income in the accounts.

**b) Trustees' remuneration and benefits**

A Common Fund contribution of £50,310 was paid to the Diocese of London in respect of the Vicar, Richard Alldritt. The Common Fund is administered by the Diocese of London to pay for, amongst other things, clergy stipends, National Insurance, Council Tax, pension contribution and the maintenance of vicarages.

For further details, including details of stipends and pension contributions, please visit:

<https://www.london.anglican.org/church-and-parish-support/finance/common-fund/>

No other trustee has been paid any remuneration or received any other benefits from an employment with this charity or any related entity.

**c) Trustees' expenses**

Richard Alldritt and Ryan Scott had expenses reimbursed. Expenses totalled £3,725 and were for water bills, Council Tax bills and conferences.

**d) Related party transactions**

During 2025, the PCC received donations from trustees and close relatives totalling £61,490.

A grant of £1,000 was made to Matthew Lewis, the son of a trustee.

**e) Audit, independent examination and other financial service fees**

None.

**f) Ex-gratia payments**

None.

**g) Staff costs and emoluments**

- (i) Total staff costs are broken down as follows:

Salaries (£)	60,918
Pension contributions (£)	3,077
Staff expenses (£)	4,709
Volunteer workers' expenses (£)	2,011
Contract expenses (£)	-
Indirect expenses (£)	-
<b>TOTAL (£)</b>	<b>70,715</b>

- (ii) The average head count during the accounting period was 3.  
(iii) No employees received emoluments of more than £60,000.

**h) Grants**

- (i) The notes to the accounts detail recipients of regular grants. Other grants were made to the following institutions: Anglican Mission in England, Christian Aid and London City Mission.  
(ii) The total amount of grants paid was split as follows:

	<u>Institutions (£)</u>	<u>Individuals (£)</u>	<u>TOTALS (£)</u>
Long-term mission	61,594	-	61,594
Short-term mission	-	2,000	2,000
Relief	628	-	628
Training	-	1,000	1,000
<b>TOTALS</b>	<b>62,222</b>	<b>3,000</b>	<b>65,222</b>

**i) Agency collections**

- (i) £1,651 of Parochial Fees received and paid to the Diocese of London.

**j) Material events subsequent to the end of the accounting period**

None

# ACCOUNTS OF ST MATTHEW'S PONDER'S END

1st January 2025 to 31st December 2025

## A. Statement of Financial Activities

	Unrestricted	Designated	Restricted	2025 Total	2024 Total
<b>Income</b>					
Donations	13,517	-	5,750	19,267	9,395
Grants - London Diocesan Fund	6,846	-	-	6,846	-
Grants - London Good Stewards Trust	42,000	-	-	42,000	15,320
Grants - St Thomas Oakwood	30,000	-	-	30,000	30,000
Charitable activities	-	-	-	-	-
Other trading activities	1,950	-	-	1,950	7,319
Bank interest	1,680	-	-	1,680	1,510
<b>Total</b>	<b>95,993</b>	<b>-</b>	<b>5,750</b>	<b>101,743</b>	<b>63,544</b>
<b>Expenditure</b>					
London Diocesan Fund	42,610	-	-	42,610	15,924
London City Mission	1,200	-	-	1,200	1,200
Ministry expenses	6,073	-	-	6,073	-
Insurance	3,262	-	-	3,262	5,207
Utilities	3,140	-	-	3,140	7,187
Start-up expenses	2,057	-	4,064	6,121	5,946
Repairs, renewals and maintenance	15,192	-	-	15,192	19,750
Bank charges	70	-	-	70	70
<b>Total</b>	<b>73,604</b>	<b>-</b>	<b>4,064</b>	<b>77,668</b>	<b>55,284</b>
<b>Net movement in funds</b>	<b>22,389</b>	<b>-</b>	<b>1,686</b>	<b>24,075</b>	<b>8,260</b>
<b>Total funds brought forward</b>	<b>35,095</b>	<b>-</b>	<b>-</b>	<b>35,095</b>	<b>26,835</b>
Net movement in funds	22,389	-	1,686	24,075	8,260
<b>Total funds carried forward</b>	<b>57,484</b>	<b>-</b>	<b>1,686</b>	<b>59,170</b>	<b>35,095</b>

## B. Balance Sheet

	As at 31 December	2025	2024
St Matthew's CAF account		6,720	345
St Thomas's Designated Fund		38,562	24,416
St Thomas's Restricted Fund		13,888	7,189
Prepayments		-	3,145
<b>Total</b>		<b>59,170</b>	<b>35,095</b>

## C. Restrictions

	Open	Income	Expenditure	Close
Bibles, chairs, lectern	4,064	-	4,064	-
Youth and children's work	3,125	5,750	-	8,875
<b>Total</b>	<b>7,189</b>	<b>5,750</b>	<b>4,064</b>	<b>8,875</b>