

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST THOMAS, OAKWOOD

England & Wales · Charity number 1129369

Details

Other names ST THOMAS'S OAKWOOD PCC

Status Registered

Legal form Previously excepted

Registered 2009-05-01

Register [View on the Charity Commission register](#)

Contact

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London
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Phone 02082459152

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Christian ministry

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Belgium
- India
- Japan
- Serbia
- Enfield

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£345,826	£301,339	-	-
2024-12-31	£349,607	£308,069	-	-
2023-12-31	£305,521	£258,194	-	-
2022-12-31	£276,998	£275,791	-	-
2021-12-31	£264,967	£300,721	-	-
2020-12-31	£273,826	£268,794	-	-

Trustees

Name	Role	Appointed
Richard Alldritt	Chair	2018-04-16
ANDREW LEWIS		2011-05-13
ANDREW PEEL		
ANDY REID		
CHRIS GOODLAD		
Dr HARRIET JENNIFER MITCHELL		2012-05-14
Dr Innocent Izamoje		2024-05-19
Duncan Njoroge		2024-05-19
Elliott Owen		2024-05-19
Hannah Giles		2019-04-24
Janelle Budinski		2023-05-21
John Christopher Baxter		2020-09-30
Mohan Yogendran		2020-09-30
RICHARD JOHN LAURENCE STONES		
Ronke Olayinka Omotoso		2024-05-19
Sean Tiptaft		2014-03-18
Stella Roberts		2020-09-30

Accounts



ST THOMAS
OAKWOOD

PCC of St Thomas Church Oakwood

Registered Charity No. 1129369

**Trustees' Annual Report and Accounts
for the year ended 31st December 2025**

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Incumbent

The Reverend Richard Alldritt
2 Sheringham Avenue, Southgate N14 4UE

Bank

HSBC plc
31 Holborn Circus, London EC1N 2HR

Treasurer

Chris Goodlad
17 Oakwood Park Road, Southgate N14 6QB

Independent Examiner

Clive Makombera
46 Claremont Road, London EN4 0HP

**A REPORT ON THE NEW ELECTORAL ROLL
PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD**

The updated Electoral Roll was approved by the PCC ahead of the annual meeting.
The Electoral Roll consists of 192 persons, 60 resident in the parish, 132 non-resident.

Christina Mateides
Electoral Roll Officer

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2025

PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD

Aims & Purposes

The PCC has the responsibility of co-operating with the incumbent, the Revd Richard Alldritt in promoting the gospel of the Lord Jesus Christ according to the doctrine and practices of the Church of England. The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Objectives & Activities

As part of the Diocese of London, we share a vision of a church for London that is Christ-centred and outward looking - seeking to be more confident in speaking and living the Gospel of Jesus Christ, more compassionate in serving our community with the love of God and more creative in reaching new people and places with his help.

The Apostle Paul tells us that Jesus is the Head of the church (Ephesians 4:15; 5:23; Colossians 1:18; 2:19); he is our Head at St Thomas. In practice this means that those whom he calls to be under-shepherds of his flock must, first and foremost, be teachers of his Word so that we may hear him speak to us, nourishing, correcting, training, rebuking and directing us. It also means that we must seek him in prayer, committing all the concerns of the work to him, knowing that he is in charge and wants us to flourish in godly usefulness.

Achievements & Performance

There have been a number of encouragements and developments over the last year, both in terms of our ministry together and in our engagement with the wider community.

We continued to run a full programme of outreach activities throughout the year - including weekly groups for children and families. Our annual Holiday Club once again provided an opportunity to serve many families in the local community, and we also held an Open Air service on Good Friday, taking the message of Easter into the park. Alongside these regular activities, we launched a weekly Community Café, which has begun to provide a welcoming space for conversation, hospitality, and building relationships with those in the neighbourhood. During the year we also started English language classes, creating opportunities to reach a slightly different demographic. In addition, a number of Discover courses were run over the course of the year, giving people the opportunity to explore the Christian faith and ask questions in an informal and welcoming setting.

In the area of discipleship and leadership development, we launched a preaching group aimed at training and encouraging those who are thinking about ministry. We also established a Pastoral Care Team, helping to ensure that pastoral support across the church is more coordinated and that members are well cared for. There were also a number of opportunities during the year to strengthen fellowship within the church family. Both men's and women's events were held during the year, including guest events as well as gatherings aimed at building relationships and encouraging one another in the Christian life. We moved to having coffee in the church (rather than in the hall) on a Sunday in order to promote our welcome and one another-ing.

The clear teaching of the Bible continued to be central to the life of the church. Over the course of the year we spent time in Matthew's Gospel, reflecting particularly on Jesus' promise that he will build his church. We also explored the theme of God's work in renewal through a series in Nehemiah (*God's Big Build*),

considered the character of Christian life in a topical series on the fruit of the Spirit, and concluded our journey through the book of Acts. During the year we also enjoyed a Day Away at Felsted, where Mark Jackson helped us think together about the doctrine of eschatology.

Perhaps the most significant encouragement this year has been the continued growth and establishment of the church plant at St Matthew's Ponders End. The congregation there has continued to thrive and flourish, with several baptisms during the year and around fifty people now gathering each Sunday morning. We give thanks to God for the encouragement this has been and continue to pray for Jeremy, Dawn and the rest of the team.

There were no staff changes during the year. We remain deeply grateful for the many volunteers who serve faithfully in countless ways. The life and ministry of the church depend on their generosity of time, energy, and prayer, and we thank God for each and every one of them.

Financial Review

Total funds: Total cash funds rose to £272k (2024: £227k). Giving fell, but 2024 Common Fund expenditure had included a one-off payment of £35k for the previous year. Buildings' expenditure was lower in 2025 than 2024, and increased expenditure at St Matthew's Ponders End was more than offset by an increase in grants.

£30k that would have been paid to the Common Fund has again been designated for use at St Matthew's Ponders End.

General Fund: Unrestricted income fell to £182k (2024: £192k), as donations fell to £175k (2024: £188k). The following significant amounts were designated:

- (i) £53k was transferred to the designated fund for Common Fund, to cover the expected contributions for 2026.
- (ii) £30k was transferred to the designated fund for St Matthew's Ponders End.
- (iii) £18k was transferred to the Charities and Missions Fund to honour the commitment to give 10% of unrestricted regular giving to various charities and missions.
- (iv) £8k was transferred to building funds.

Underlying General Fund expenditure rose to £65k (2024: £51k) due to an increased burden of staff costs following the depletion of restricted funds. Over the course of 2025, the General Fund balance rose from £58k to £65k.

Staff funds: Expenditure on staff is partly covered by rental income from Curthwaite Gardens. Restricted funds for staff are now fully depleted (2024: £12k).

Building funds: Total maintenance expenditure was only £16k (2024: £31k) leaving total end-of-year balances at £59k (2024: £49k). Notable items of expenditure were:

- (i) £6.4k to repair parts of the church roof.
- (ii) £1.9k to install bollards to protect the car park.
- (iii) £1.5k to insulate the Guide Hut roof.

St Matthew's Ponders End: In addition to the £30k designated to St Matthew's Ponders End, a total of 49k of restricted grants were received. Against this, expenditure totalled £74k.

Reserves Policy

The treasurer, together with the PCC, continually monitor the levels of funds available to ensure that ministry is adequately resourced, in particular staffing levels and the maintenance of buildings. The PCC aims to keep liquid non-restricted reserves no lower than a level of approximately 3 months' running costs, currently £50-75k.

Further information on reserves can be found in the notes to the accounts (Section B8.5 – Guidelines and Controls).

Plans for Future Periods

There are a number of specific items for prayer in 2026:

- **For our outreach ministries** – particularly the Community Café, English language classes, Holiday Club, Discover courses, and other community activities like @Toms and Tiny Toms. Pray that many would come into contact with the gospel through these ministries and that the LORD might grow us as a church family in number as we hold out the word of life to Oakwood.
- **For the teaching of God's word** – that our preaching and teaching would be faithful and clear, and that the LORD would use it to deepen our love for Christ and strengthen us as a church.
- **For the life of the church family** – we have a church day away planned for July, which promises to be a great opportunity to spend some extended time together as a church family. We long that as many as possible might come, and pray that God might use it to build a greater sense of gospel partnership and church family.
- **For our pastoral care** - there are a significant number of needs in the church family and many people requiring support and help.
- **For our music ministry** – giving thanks for Heather Cowan's arrival as Music Lead, and praying for the development of that ministry in the coming year.
- **For the church plant at St Matthew's Ponders End** – that the congregation would continue to grow in depth and number, that those recently baptised would be established in their faith, and that the church would become a strong and lasting gospel witness in that community.
- **For Andrew Markham** – as he arrives as a Pastor-in-Training in the autumn.

Structure, Governance & Management

The Parochial Church Council is a corporate body established by the Church of England, operating under the Parochial Church Council Powers Measure, and registered with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the Incumbent, the Churchwardens, Ex Officio members due to membership of Deanery & Diocesan Synods and members elected by those persons whose names are on the electoral roll of the church.

The PCC held 7 meetings during the year together (8 including the APCM). In addition, the PCC operates through a number of committees which meet between full meetings of the PCC and report back to it. The standing committee - consisting of Vicar, Churchwardens, PCC Vice-Chairman, PCC Secretary and Treasurer - did not meet during 2025. The Finance and General Purposes Committee met 3 times during the year in order to consider matters in relation to the finance and fabric of the church, including maintaining of our health & safety policy, agreeing staff pay rates, and setting rates for Hall hire, and other fees at the discretion of the PCC.

During the year, the Trustees have reviewed a number of key policies and procedures to ensure that the charity remains compliant with relevant legislation and good governance practice. These have included

policies relating to complaints, copyright, data breaches, health and safety, lone working, safeguarding, social media, staff reviews, and whistleblowing. The Trustees are satisfied that appropriate policies are in place and are being implemented, and will continue to keep these under regular review.

Administrative information

St Thomas is situated in Oakwood, North London. The correspondence address is the Parish Administrator, Parish Office, St Thomas Church, Oakwood, London, N14 4SN. Registered Charity No. 1129369.

During the year, the following served as members of the PCC:-

Ex-officio members:

Incumbent: Richard Alldritt (Chairman)

Churchwardens: Andrew Lewis & Pippa Reid

Deanery Synod: Andy Reid, Mohan Yogendran

Elected members¹ Janelle Budinski
Hannah Giles
Chris Goodlad (Treasurer)
Innocent Izamoje
Harriet Mitchell
Duncan Njoroge
Elliot Owen
Stella Roberts
Ronke Omotoso
Richard Stones

Notes: ¹ Based on our current electoral roll figures, the maximum number of elected representatives is 12.

Independent examiner: Clive Makombera
Adopted by the PCC on 16 April 2026, and signed by the Chairman:



Richard Alldritt
Vicar, St Thomas Oakwood

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2025

CHURCH FABRIC, GOODS & ORNAMENTS

Church Fabric

There were no 'major' projects undertaken over the course of the last year. We did, however, install bollards in the car park following various security issues, repair some sections of the church roof as well as insulate the Guide Hut ceiling.

In addition:

- The fire extinguishers were inspected and serviced.
- The lightning conductor was inspected and tested.
- The annual gas and fire services took place.

Insurance

The church and its contents continue to be adequately insured with 'Congregational and General' which provides cover for property damage, employer liability, public liability, product liability and personal accident.

We wish to record our grateful thanks to those who continue to make sure that the church grounds and premises are safe and well maintained. Particular thanks goes to John Baxter for his ongoing expertise and tireless contribution in this area of the life of our church.

Signed by the church wardens:



Andrew Lewis



Pippa Reid

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2025

DEANERY SYNOD REPORT

The Deanery Synod normally meets three times during the year; meetings are open to all members of the Anglican churches in Enfield.

March 2025

In March the Deanery met at St Peter and St Paul (Enfield Lock) for a lenten reflection.

July 2025

In July the Deanery met at St Peter's Grange Park for a summer party.

Nov 2025

In November the Deanery met at St Paul's Winchmore Hill for an address on racial justice.

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2025

SAFEGUARDING REPORT

Over the course of 2025 the PCC reaffirmed our Child Protection Policy, with Mandy McLean and Stella Roberts as our Safeguarding Officers and Harriet Mitchell as our Children's Champion. Over the course of the year, we continued using the new Safeguarding Dashboard system working towards the various goals and actions; a full action plan has been approved, and the PCC have been updated at each meeting.

FINANCIAL RISK ASSESSMENT

	Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
1	Loss of charity status with subsequent loss of gift aid and tax refunds	4:1	4	Ensure all Charity Commission and HMRC requirements are met.	Treasurer monitors quarterly gift aid claim; Office receives confirmation email from Charity Commission		Trustees Treasurer Administrator
2	Loss of capital through inappropriate investing	5:1	5	Invest only in FSCS protected accounts up to the FSCS limit.	PCC resolution. Balance sheet distributed with FCA licence numbers.		Treasurer
3	Reduction in investment interest	2:3	6	Keep under review and switch funds if necessary.	Regularly check available deposit rates.		Treasurer
4	Loss of major donors within the congregation	3:4	12	Encourage major donors to give early warning of any income reduction.	Difficult in practice.	Trust that new donors replace old.	Treasurer
5	Individuals withdrawing financial support but remaining within the church	3:2	6	Awareness of any dissatisfaction which might lead to this event. Speak to those involved.	Difficult in practice.		Treasurer
6	Fraud or theft of funds	4:2	8	All transactions double booked, once by the treasurer, and once, independently, by the bookkeeper. Daily limit on internet payments.	Excel spreadsheet, Finance Co-ordinator and bank statements reconciled monthly.		Treasurer Bookkeeper
7	Theft of cash	2:2	4	Always put money in church safe. Encourage direct payment or cheque offerings.	Cash counted by two non-related people, recorded in log book.		Wardens Sidesmen Service leaders
8	Other theft	3:2	6	Arrange suitable insurance	Insurance in place		Treasurer
9	Unanticipated significant increase in expenditure	3:3	9	Reasonable contingency provisions.	Reserves in place for building repairs.		Trustees
10	Unanticipated significant decrease in income	4:2	8	Regular reporting to the PCC. Reserves for future liabilities, eg. staff salaries and weekend away.	Finance always on the agenda. Staff hired only if funding in place.		Treasurer Trustees

Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
11 Inaccurate accounting	3:1	3	Appoint suitable persons as Bookkeeper, Treasurer & Independent Examiner / Auditor Report regularly to PCC on financial position.	Decisions made by PCC		Trustees Treasurer
12 Poor accounting systems	2:1	2	Use standard package from professional provider. General economic awareness.	Use Finance Co-ordinator		Bookkeeper
13 Failure to respond to economic changes and priorities	3:3	9			No formal process.	Trustees
14 Bookkeeper or Treasurer unable to continue in role	2:3	6	Wider access to key files; maintain job list.	Bookkeeper and trustees given access to key files, email account and job list.		Bookkeeper Treasurer
15 Imposition of financial penalties (copyright infringement; personal injury claims)	4:1	4	Maintain licences and liability insurance.	Licenses and insurance in place.		Administrator Church staff Treasurer
16 Finances impacted by impaired relationship with CofE	3:3	9	Awareness of any developments which might lead to this event.	Difficult in practice.		Treasurer Vicar Wardens
17 Financial penalties due to safeguarding issue	4:1	4	Safeguarding requirements monitored and list of involved persons maintained.	Safeguarding is a permanent agenda item. Frequent reminders sent out to all involved persons.		Safeguarding officers
18 Financial penalties due to a lack of compliance (e.g. with landlords' housing regulations)	3:2	6	Trustees aware of roles undertaken by PCC (e.g. employer, landlord) and associated responsibilities.		No formal process.	Trustees

Last review: 16th March 2026

Next review: March 2027



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

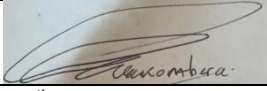
Independent Examiner's Report

Report to the trustees: St Thomas Church Oakwood

On accounts for the year Ended: 31 December 2025

Charity no: 1129369

Responsibilities and basis of report	I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.
Independent examiner's statement	I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect: • the accounting records were not kept in accordance with section 130 of the Charities Act; or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities(Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a

	'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.
Name	Clive Makombera
Signed	
Date	27 th April 2026
Address	48 Claremont Road, London EN4 0HP

Section B: Disclosures

None to note

Accounting Framework

The Financial Statements of the PCC have been prepared using the accruals accounting basis in accordance with the following:

- Charities Act 2011, as amended by the Charities Act 2022
- Charities (Accounts and Reports) Regulations 2008
- FRS 102 (March 2018 as amended)
- Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019)
- The Parochial Church Councils (Powers) Measure 1956 as amended
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)
- The Church Accounting Regulations 2006

Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

Statement of Financial Activities

	Unrestricted	Designated	Restricted	Endowment	2025 Total	2024 Total
Income and endowments						
Donations and legacies	175,414	2,144	76,112	-	253,670	249,375
Charitable activities	1,207	-	-	-	1,207	377
Other trading activities	5,613	75,315	3,841	-	84,769	94,385
Investments	-	-	6,180	-	6,180	5,470
Other income	-	-	-	-	-	-
Total - Income and endowments	182,234	77,459	86,133	-	345,826	349,607
Expenditure						
Support for charitable activities	18,516	10,965	2,828	-	32,309	27,834
Charitable activities	46,660	150,459	71,911	-	269,030	280,235
Total - Expenditure	65,176	161,424	74,739	-	301,339	308,069
Investment assets						
Gains / (losses) on investment assets	-	-	-	-	-	-
Net income / (expenditure) before transfers	117,058	(83,965)	11,394	-	44,487	41,538
Transfers						
Gross transfers between funds - in	2,242	114,206	2,435	-	118,883	132,557
Gross transfers between funds - out	(112,703)	-	(6,180)	-	(118,883)	(132,557)
Net movement in cash funds	6,597	30,241	7,649	-	44,487	41,538
Other recognised gains / (losses)						
Revaluation of fixed assets	-	-	-	-	-	(30,000)
Net movement in funds	6,597	30,241	7,649	-	44,487	11,538
Total funds brought forward	1,128,282	133,042	36,067	-	1,297,391	1,285,853
Net movement in funds	6,597	30,241	7,649	-	44,487	11,538
Total funds carried forward	1,134,879	163,283	43,716	-	1,341,878	1,297,391

Balance Sheet

	As at 31st December	2025 Total	2024 Total
Fixed assets			
Tangible assets		1,070,000	1,070,000
Investments		25,000	23,185
		1,095,000	1,093,185
Current assets			
Cash at bank and in hand		175,744	138,473
Investments		60,328	58,188
Debtors		16,182	13,285
		252,254	209,946
Current liabilities			
Creditors: Amounts falling due within one year		-	-
Provision for liabilities due within one year		5,376	5,740
		5,376	5,740
Net current assets less current liabilities		246,878	204,206
Net total assets less total liabilities		1,341,878	1,297,391

Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

Represented by

As at 31st December

2025

2024

Total

Total

General fund

General fund - buildings

1,070,000

1,070,000

General fund - cash

64,879

58,282

Designated funds

Common Fund

53,360

50,310

Ministry Staff

-

-

Church Weekend Away

1,766

646

Charities and Missions

8,374

6,125

St Matthew's Ponders End

38,562

24,416

Short Term Mission Grants

-

1,349

Legacies

2,736

1,226

Church Building Maintenance

10,832

11,426

Halls, Flat and Guide Hut

36,965

26,714

Curthwaite Gardens

750

1,361

Gerrards Close

3,509

3,628

Vicarage

6,429

5,841

Restricted funds

Curate

-

-

Ministry Staff

-

354

Youth Workers

-

-

St Thomas' Church Fund

13,973

12,320

St Matthew's Ponders End

13,888

7,189

Evangelism

1,921

1,921

@toms and Holiday Club

-

-

Youth Group

-

125

Hardship

12,690

12,630

Members' Fund

744

653

Conference Fund

-

500

Church Building Maintenance

-

375

Crosslinks

-

-

Leprosy Mission

-

-

Mahalir Aran Trust

500

-

Fundraising events

-

-

Bank interest

-

-

Funds of the church

1,341,878

1,297,391

Approved by the Parochial Church Council on

9 May 2026

And signed on its behalf by



Chairman



Member

Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

Detailed Balance Sheet

	As at 31st December	2025 Total	2024 Total
Fixed assets			
22 Curthwaite Gardens		740,000	730,000
7 Gerrards Close		330,000	340,000
Halls, flat and guide hut		-	-
United Trust Bank May 2026		-	23,185
United Trust Bank October 2027		25,000	-
Total - Fixed assets		1,095,000	1,093,185
Current assets			
Cash in hand		100	100
HSBC		125,644	88,373
CBF Deposit Fund		50,000	50,000
United Trust Bank October 2025		-	58,188
United Trust Bank April 2026		11,016	-
United Trust Bank May 2026		24,312	-
United Trust Bank October 2026		25,000	-
HMRC Gift Aid claimed		13,744	10,983
Other debtors		-	-
Prepayments		2,438	2,302
Total - Current assets		252,254	209,946
Current liabilities			
Creditors: Amounts falling due within one year		-	-
Provision for liabilities due within one year		5,376	5,740
Total - Current liabilities		5,376	5,740
Net total assets less total liabilities		1,341,878	1,297,391
Reserves			
Starting balances		1,297,391	1,285,853
Surplus / (deficit)		44,487	41,538
Other gains / (losses)		-	(30,000)
Total reserves		1,341,878	1,297,391

Represented by

	Assets		Liabilities	2025 Total	2024 Total
	Fixed	Current	Current		
Unrestricted	1,075,966	61,454	2,541	1,134,879	1,128,282
Designated	15,014	150,976	2,707	163,283	133,042
Restricted	4,020	39,824	128	43,716	36,067
Endowment	-	-	-	-	-
Total	1,095,000	252,254	5,376	1,341,878	1,297,391

Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	2025 Total	2024 Total
Income and endowments						
Donations and legacies						
Planned giving	146,433	-	7,050	-	153,483	160,636
Envelope Scheme	1,824	-	8	-	1,832	3,247
Cash collections	2,668	-	1,307	-	3,975	2,763
Special collections	-	-	-	-	-	528
- Gift Aid income	23,854	-	912	-	24,766	28,502
Donations	580	1,025	15,959	-	17,564	29,114
Diocesan Grant	-	-	6,846	-	6,846	-
Legacies	-	1,000	-	-	1,000	6,000
London Good Stewards Trust	-	-	42,000	-	42,000	15,320
- Gift Aid income	55	119	2,030	-	2,204	3,265
Total - Donations and legacies	175,414	2,144	76,112	-	253,670	249,375
Charitable activities						
Statutory Fees	1,207	-	-	-	1,207	377
Total - Charitable activities	1,207	-	-	-	1,207	377
Other trading activities						
Halls, flat and guide hut income	-	52,743	-	-	52,743	66,245
Rent from 22 Curthwaite Gardens	-	21,600	-	-	21,600	20,400
Rent from 7 Gerrards Close	-	-	-	-	-	-
Sundry Receipts	5,384	972	3,841	-	10,197	7,659
Other Fundraising Activities	229	-	-	-	229	81
Total - Other trading activities	5,613	75,315	3,841	-	84,769	94,385
Investments						
Interest on CBF deposit account	-	-	2,225	-	2,225	2,362
Interest on United Trust Bank	-	-	3,955	-	3,955	3,108
Total - Investments	-	-	6,180	-	6,180	5,470
Total - Income and endowments	182,234	77,459	86,133	-	345,826	349,607

Expenditure

Support for charitable activities

Staff

Parish Administrator (church)	9,388	-	-	-	9,388	8,991
Parish Administrator (halls)	-	9,388	-	-	9,388	8,991
Parish Assistant (church)	3,242	-	388	-	3,630	1,144
Parish Assistant (halls)	-	-	-	-	-	-
Employer pension contribution (church)	187	-	-	-	187	176
Employer pension contribution (halls)	-	187	-	-	187	176

Other expenses

Accountancy costs	75	-	-	-	75	75
Office telephone (church)	288	-	-	-	288	232
Office telephone (halls)	-	288	-	-	288	232
Printing postage and stationery	2,800	-	-	-	2,800	2,155
Sundry expenses (church)	2,536	747	2,440	-	5,723	5,131
Sundry expenses (halls)	-	355	-	-	355	531

Total - Support for charitable activities	18,516	10,965	2,828	-	32,309	27,834
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Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

	Unrestricted	Designated	Restricted	Endowment	2025 Total	2024 Total
Charitable activities						
Staff						
Common Fund	-	50,310	-	-	50,310	78,540
Vicar's expenses	256	-	-	-	256	992
Curate expenses	2,044	427	-	-	2,471	1,946
Church music	1,035	-	-	-	1,035	7,645
Pastoral Associate	24,264	427	2,111	-	26,802	7,479
- employer pension contributions	544	-	-	-	544	150
Pastoral coordinator	644	20,345	-	-	20,989	19,635
- employer pension contributions	-	401	-	-	401	378
Youth workers	-	-	-	-	-	12,482
- employer pension contributions	-	-	-	-	-	281
National Insurance	-	-	-	-	-	1,387
Mission						
St Matthew's Ponders End	-	17,107	56,833	-	73,940	44,585
Crosslinks	-	4,100	534	-	4,634	6,213
Friends International	-	1,000	-	-	1,000	1,000
Leprosy Mission	-	500	-	-	500	500
Mahalir Aran Trust	-	2,000	2,450	-	4,450	8,544
OMF International	-	2,000	-	-	2,000	2,000
Pathway	-	1,000	-	-	1,000	500
Release International	-	1,000	-	-	1,000	1,000
Woodberry Recovery	-	2,000	6,250	-	8,250	3,000
Other charitable giving	380	4,334	1,368	-	6,082	2,216
Buildings						
Church building (insurance)	5,621	-	-	-	5,621	5,251
Halls, flat and guide hut (insurance)	-	3,704	-	-	3,704	3,435
Church building (maintenance)	-	7,037	375	-	7,412	20,681
Halls, flat and guide hut (maintenance)	-	4,650	-	-	4,650	7,235
22 Curthwaite Gardens	971	1,361	-	-	2,332	1,330
7 Gerrards Close	281	773	-	-	1,054	1,208
Vicarage	-	162	-	-	162	106
Utilities						
Energy (church building)	4,262	-	-	-	4,262	5,227
Energy (halls, flat and guide hut)	-	7,641	-	-	7,641	8,366
Water	-	1,912	-	-	1,912	1,183
Water (vicarage)	612	-	-	-	612	453
Other expenses						
Church weekend away	-	180	86	-	266	3,032
Cleaning (church building and grounds)	3,817	-	-	-	3,817	3,978
Cleaning (halls, guide hut and grounds)	-	15,760	-	-	15,760	14,738
Flat facilities	-	175	-	-	175	166
Outreach	154	123	-	-	277	29
Parochial Fees	-	-	-	-	-	20
Publicity	1,107	-	-	-	1,107	694
Sanctuary requisites	75	30	-	-	105	40
Study resources	256	-	-	-	256	268
Youth and children's work	337	-	1,904	-	2,241	2,322
Total - Charitable activities	46,660	150,459	71,911	-	269,030	280,235
Total - Expenditure	65,176	161,424	74,739	-	301,339	308,069

Accounts of St Thomas Church Oakwood

1st January 2025 to 31st December 2025

Fund movement

	Open	Income	Expenditure	Transfers	Revaluation	Close
General fund (unrestricted)						
General fund - buildings	1,070,000	-	-	-	-	1,070,000
General fund - cash	58,282	182,234	65,176	(110,461)	-	64,879
Total - General fund	1,128,282	182,234	65,176	(110,461)	-	1,134,879
Designated funds (unrestricted)						
Common Fund	50,310	-	50,310	53,360	-	53,360
Ministry Staff	-	21,600	21,600	-	-	-
Church Weekend Away	646	647	927	1,400	-	1,766
Charities and Missions	6,125	-	15,951	18,200	-	8,374
St Matthew's Ponders End	24,416	-	17,107	31,253	-	38,562
Short Term Mission Grants	1,349	-	1,349	-	-	-
Legacies	1,226	2,144	634	-	-	2,736
Church Building Maintenance	11,426	-	7,037	6,443	-	10,832
Halls, Flat and Guide Hut	26,714	53,068	44,117	1,300	-	36,965
Curthwaite Gardens	1,361	-	1,361	750	-	750
Gerrards Close	3,628	-	869	750	-	3,509
Vicarage	5,841	-	162	750	-	6,429
Total - Designated funds	133,042	77,459	161,424	114,206	-	163,283
Restricted funds						
Curate	-	-	-	-	-	-
Ministry Staff	354	1,985	2,531	192	-	-
Youth Workers	-	-	-	-	-	-
St Thomas' Church Fund	12,320	1,130	-	523	-	13,973
St Matthew's Ponders End	7,189	63,113	56,833	419	-	13,888
Evangelism	1,921	-	-	-	-	1,921
@toms and Holiday Club	-	564	1,790	1,226	-	-
Youth Group	125	-	200	75	-	-
Hardship	12,630	800	740	-	-	12,690
Members' Fund	653	2,499	2,408	-	-	744
Conference Fund	500	-	500	-	-	-
Church Building Maintenance	375	-	375	-	-	-
Crosslinks	-	534	534	-	-	-
Leprosy Mission	-	-	-	-	-	-
Mahalir Aran Trust	-	2,300	1,800	-	-	500
Fundraising events	-	7,028	7,028	-	-	-
Bank interest	-	6,180	-	(6,180)	-	-
Total - Restricted funds	36,067	86,133	74,739	(3,745)	-	43,716
Total funds	1,297,391	345,826	301,339	-	-	1,341,878

The Purposes of Designated and Restricted Funds

a) Repairs funds

The following funds are used for repairs, renewals and maintenance of the relevant buildings:

- (i) Church Building Maintenance;
- (ii) Curthwaite Gardens;
- (iii) Gerrards Close;
- (iv) Halls, flat and guide hut;
- (v) Vicarage.

b) Staff funds

- (i) Ministry Staff – used to pay the costs of ministry staff (including youth workers, whenever Youth Workers fund has insufficient funds).
- (ii) Youth Workers – used to pay the costs of youth workers and volunteer workers engaged in youth work.

c) Other funds

- (i) Bank interest – any interest earned is held in this fund and distributed to qualifying funds at year end.
- (ii) Charities and Missions – receives at least 10% of the previous year's stewardship, plus reclaimed tax, in order to give grants to missionary organisations adopted by the PCC.
- (iii) Church Weekend Away – used to reduce the cost of the church family weekend away.
- (iv) Common Fund – used to hold money designated to pay Common Fund contributions.
- (v) Conference Fund – used to make attendance of training events affordable.
- (vi) Crosslinks – receives restricted donations throughout the year which are paid at year end.
- (vii) Evangelism – used to pay for additional evangelism.
- (viii) Fundraising Events – receives income from fundraising events.
- (ix) @toms and Holiday Club – receives donations and covers expenditure at @toms, the Easter Holiday Club and other children's outreach events.
- (x) Hardship – used to help members of the church who are in financial need.
- (xi) Legacies – receives gifts in memory of deceased individuals and funds are spent on 'lasting impact' projects.
- (xii) Leprosy Mission – receives restricted donations throughout the year which are paid at year end.
- (xiii) Members' Fund – receives surpluses and covers deficits at church events.
- (xiv) Short Term Mission Grants – used to encourage and subsidise church members taking part in short term gospel mission.
- (xv) St Matthew's Ponders End – used for the ministry at St Matthew's Ponders End.
- (xvi) St Thomas' Church Fund – used for the ministry at St Thomas, including paying staff and maintaining the premises.
- (xvii) Youth Group – used to pay for youth group activities.

Guidelines and Controls

a) Investment guidelines

- (i) Apart from The CBF Church of England Deposit Fund, deposits must be made with institutions covered by the Financial Services Compensation Scheme (FSCS).
- (ii) The deposit with each institution must not exceed the FSCS limit, currently £120,000.
- (iii) Deposits should be made over a range of maturities, to maximise return on investment whilst maintaining sufficient instantly accessible funds to comfortably cover more immediate cashflow requirements.
- (iv) Deposits cannot be made with institutions whose business practice is in opposition to the mission of the church.

b) Financial controls

- (i) The PCC conducts an annual review of the financial controls, both their documented processes and whether in practice they are operating as stated.
- (ii) Last review: March 2026.

c) Going concern

- (i) The PCC conducts a regular assessment of the ability to continue as a going concern.
- (ii) Salient information is contained in the Financial Review section of the Trustees' Annual Report.
- (iii) Last assessment: March 2026.

d) Reserves policy

- (i) The PCC aims to keep liquid non-restricted reserves no lower than a level of approximately 3 months' running costs, currently £75-90k.
- (ii) Non-restricted reserves are calculated as Net Current Assets less Total Restricted Funds.

	<u>As at 31st December 2025 (£)</u>	<u>As at 31st December 2024 (£)</u>
Net Current Assets	246,878	204,206
Total Restricted Funds	43,716	36,067
Non-restricted reserves	203,162	173,879
(of which designated)	163,283	133,042

- (iii) The PCC considers regularly the needs of various aspects of ministry and from time to time designates sums from unrestricted funds to the designated funds identified on page B7 with the aim of providing for specific larger or irregular demands.

Accounting Policies

The accounts include all transactions for which the PCC can be held responsible. They do not include accounts of either any church group that owes an affiliation to another body or any group where total transactions of that group are deemed "not material" when considered as a proportion of the church's total transactions.

All income is recognised once the PCC has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All figures presented in the accounts are rounded to the nearest pound.

a) Material sources of income

- (i) Donations – donations are credited to the General fund, unless a restriction has been expressed in writing by the donor.
- (ii) Gift Aid – any Gift Aid received or expected in respect of any donation is credited to the same fund to which the donation was credited.
- (iii) Halls, flat and guide hut lettings and rent – income is credited to the Halls, flat and guide hut fund.
- (iv) Property rental – income is credited to the Ministry Staff fund to support the costs of ministry staff.
- (v) Bank interest – bank interest is credited to the Bank interest fund during the year. At the end of each year, the average quarterly balance of each fund is calculated, and bank interest is distributed proportionally amongst all funds with an average quarterly balance exceeding £5,000.

c) Debtors

- (i) Insurance prepayments – although insurance contracts are paid annually in advance, they are considered to accrue daily. Consequently, amounts are deducted from expenditure in respect of any remaining insured period at year end.
- (ii) Gift Aid – the full value of any Gift Aid expected but not yet received at year end is credited to income.
- (iii) Utility accounts in credit – the full value of any credit balances held by utility companies at year end is deducted from expenditure.
- (iv) Rent due – the full value of any rent due but not yet received from institutions and the full amount of any rent due within the last month but not yet received from individuals is credited to income.

d) Liabilities

- (i) Utility accounts in debit – the full value of any debit balances owed to utility companies at year end is added to expenditure.
- (ii) Bills paid since year end – the full value of any bills paid since year end but relating to the previous accounting period is added to expenditure.

c) Split costs

- (i) Administrative costs – certain office expenditure is charged equally to the costs of running the church and the costs of running the halls – these include the costs of any Parish Administrator or Parish Assistant and the telephone bills.
- (ii) Cleaning – usually, the expenditure relating to the cleaning performed each week is split as follows: 20% to the church, 70% to the halls and 10% to the guide hut.

d) Valuation of fixed assets

- (i) 22 Curthwaite Gardens and 7 Gerrards Close – the basis for annual valuation is an online estimate from propertychecker.co.uk.
- (ii) Halls, flat and guide hut – the asset is valued on a historical cost less depreciation basis and is now fully depreciated.

g) Designations for future expenditure

- (i) Church Building Maintenance – the PCC designates a certain amount of money each month (usually between £500 and £1,000) and transfers this money to this fund in order to meet the costs of repairs, renewals and maintenance as they arise.
- (ii) Church Weekend Away – the PCC designates a certain amount of money each quarter (usually £350) and transfers this money to this fund to make the church family weekend away more widely affordable.
- (iii) Property (Curthwaite Gardens, Gerrards Close, Vicarage) – the PCC designates £750 each year per property and transfers this money to each of these funds to meet the costs of repairs, renewals and maintenance as they arise. If the balance in this fund is deemed sufficient then no designation occurs.

Other Disclosures

a) **Volunteers**

General volunteers play a vital role in the organisation and running of services, teaching and outreach activities of the church. Given the absence of a reliable measurement basis, the contribution of general volunteers is not included as income in the accounts.

b) **Trustees' remuneration and benefits**

A Common Fund contribution of £50,310 was paid to the Diocese of London in respect of the Vicar, Richard Alldritt. The Common Fund is administered by the Diocese of London to pay for, amongst other things, clergy stipends, National Insurance, Council Tax, pension contribution and the maintenance of vicarages.

For further details, including details of stipends and pension contributions, please visit:

<https://www.london.anglican.org/church-and-parish-support/finance/common-fund/>

No other trustee has been paid any remuneration or received any other benefits from an employment with this charity or any related entity.

c) **Trustees' expenses**

Richard Alldritt and Ryan Scott had expenses reimbursed. Expenses totalled £3,725 and were for water bills, Council Tax bills and conferences.

d) **Related party transactions**

During 2025, the PCC received donations from trustees and close relatives totalling £61,490.

A grant of £1,000 was made to Matthew Lewis, the son of a trustee.

e) **Audit, independent examination and other financial service fees**

None.

f) **Ex-gratia payments**

None.

g) Staff costs and emoluments

(i) Total staff costs are broken down as follows:

Salaries (£)	60,918
Pension contributions (£)	3,077
Staff expenses (£)	4,709
Volunteer workers' expenses (£)	2,011
Contract expenses (£)	-
Indirect expenses (£)	-
TOTAL (£)	70,715

(ii) The average head count during the accounting period was 3.

(iii) No employees received emoluments of more than £60,000.

h) Grants

(i) The notes to the accounts detail recipients of regular grants. Other grants were made to the following institutions: Anglican Mission in England, Christian Aid and London City Mission.

(ii) The total amount of grants paid was split as follows:

	<u>Institutions (£)</u>	<u>Individuals (£)</u>	<u>TOTALS (£)</u>
Long-term mission	61,594	-	61,594
Short-term mission	-	2,000	2,000
Relief	628	-	628
Training	-	1,000	1,000
TOTALS	62,222	3,000	65,222

i) Agency collections

(i) £1,651 of Parochial Fees received and paid to the Diocese of London.

j) Material events subsequent to the end of the accounting period

None

ACCOUNTS OF ST MATTHEW'S PONDER'S END

1st January 2025 to 31st December 2025

A. Statement of Financial Activities

	Unrestricted	Designated	Restricted	2025 Total	2024 Total
Income					
Donations	13,517	-	5,750	19,267	9,395
Grants - London Diocesan Fund	6,846	-	-	6,846	-
Grants - London Good Stewards Trust	42,000	-	-	42,000	15,320
Grants - St Thomas Oakwood	30,000	-	-	30,000	30,000
Charitable activities	-	-	-	-	-
Other trading activities	1,950	-	-	1,950	7,319
Bank interest	1,680	-	-	1,680	1,510
Total	95,993	-	5,750	101,743	63,544
Expenditure					
London Diocesan Fund	42,610	-	-	42,610	15,924
London City Mission	1,200	-	-	1,200	1,200
Ministry expenses	6,073	-	-	6,073	-
Insurance	3,262	-	-	3,262	5,207
Utilities	3,140	-	-	3,140	7,187
Start-up expenses	2,057	-	4,064	6,121	5,946
Repairs, renewals and maintenance	15,192	-	-	15,192	19,750
Bank charges	70	-	-	70	70
Total	73,604	-	4,064	77,668	55,284
Net movement in funds	22,389	-	1,686	24,075	8,260
Total funds brought forward	35,095	-	-	35,095	26,835
Net movement in funds	22,389	-	1,686	24,075	8,260
Total funds carried forward	57,484	-	1,686	59,170	35,095

B. Balance Sheet

	As at 31 December	2025	2024
St Matthew's CAF account		6,720	345
St Thomas's Designated Fund		38,562	24,416
St Thomas's Restricted Fund		13,888	7,189
Prepayments		-	3,145
Total		59,170	35,095

C. Restrictions

	Open	Income	Expenditure	Close
Bibles, chairs, lectern	4,064	-	4,064	-
Youth and children's work	3,125	5,750	-	8,875
Total	7,189	5,750	4,064	8,875

Accounts



ST THOMAS
OAKWOOD

PCC of St Thomas Church Oakwood

Registered Charity No. 1129369

**Trustees' Annual Report and Accounts
for the year ended 31st December 2024**

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Incumbent

The Reverend Richard Alldritt
2 Sheringham Avenue, Southgate N14 4UE

Bank

HSBC plc
31 Holborn Circus, London EC1N 2HR

Treasurer

Chris Goodlad
17 Oakwood Park Road, Southgate N14 6QB

Independent Examiner

Clive Makombera
20 Stratfield Park Close, London N21 1BU

**A REPORT ON THE NEW ELECTORAL ROLL
PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD**

The updated Electoral Roll was approved by the PCC on 28 April 2025

The Electoral Roll consists of 167 persons, 53 resident in the parish, 114 non-resident.

Christina Mateides
Electoral Roll Officer

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2024

PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD

Aims & Purposes

The PCC has the responsibility of co-operating with the incumbent, the Revd Richard Alldritt in promoting the gospel of the Lord Jesus Christ according to the doctrine and practices of the Church of England. The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Objectives & Activities

As part of the Diocese of London, we share a vision of a church for London that is Christ-centred and outward looking - seeking to be more confident in speaking and living the Gospel of Jesus Christ, more compassionate in serving our community with the love of God and more creative in reaching new people and places with his help.

The Apostle Paul tells us that Jesus is the Head of the church (Ephesians 4:15; 5:23; Colossians 1:18; 2:19); he is our Head at St Thomas. In practice this means that those whom he calls to be under-shepherds of his flock must, first and foremost, be teachers of his Word so that we may hear him speak to us, nourishing, correcting, training, rebuking and directing us. It also means that we must seek him in prayer, committing all the concerns of the work to him, knowing that he is in charge and wants us to flourish in godly usefulness.

Achievements & Performance

Perhaps the most significant encouragement this year has come from the re-launch of St Matthew's Ponders End as a church plant from St Thomas (and two other local churches). Jeremy Hobson (along with his family) moved into Ponders End in the summer as the planting minister, and the church opened again for public worship in December with 120 people attending the launch service. We've been grateful for a number of new professions of faith and baptisms since then, and we continue to pray for the long term establishment of a new gospel community in the Ponders End area.

This year we launched the 'Discover course' as a key plank in our outreach strategy and have been encouraged with the number of people who have gone through the course exploring the Christian faith. We continued to run a full programme of outreach activities: including our annual Easter Holiday Club ('Jungle Safari'), our weekly after school club and toddler groups as well as our monthly door to door ministry. We enjoyed a very encouraging Christmas season with large numbers of guests and visitors.

Over the summer a team from the church family went to India to visit our mission partners Mercy and Vinci at the Mahalir Aran Trust. The trip was a fantastic experience for all who went, and (we trust) served to grow our partnership with the ministry in Tamil Nadu.

The clear explanation of the Bible continued to be central to all of our meetings (whether Sunday or midweek). Over 2024 we followed Luke's account of the early church in Acts 12-18, we explored various Psalms both on the run up to Christmas and Easter, as well considering the upside down wisdom and power of the cross from the early chapters of Paul's first letter to the church in Corinth. We enjoyed a 'weekend at home' together looking at 3 John together. We also launched a monthly 'adult Sunday school' ('Joining the Dots').

We said goodbye to Hannah (our Female Pastoral worker) in the summer following her move to Northampton. We welcomed Sandrine and Robert to the team in September.

We continue to be very thankful for the dedication, hard work and service of the church family in so many areas of church life - from those involved in the music ministry, sound desk, and children's groups on a Sunday morning through to those leading our after-school and pre-school ministries during the week, as well as the various practical aspects of running a church.

Financial Review

Total funds: Total cash funds rose to £227k (2023: £185k). An increase in giving and reduction in staff costs and maintenance costs more than covered a catch-up and resumption of Common Fund contributions, and St Matthew's Ponders End expenditure.

(Common Fund contributions are calculated to cover the costs of the vicar. £30k that would have been paid to the Common Fund has been designated for use at St Matthew's Ponders End.)

General Fund: Unrestricted income rose again to £192k (2023: £177k), as donations increased to £187k (2023: £172k). The following significant amounts were designated:

- (i) Just over £50k was transferred to the designated fund for Common Fund, to cover the expected contributions for 2025.
- (ii) £30k was transferred to a new designated fund for St Matthew's Ponders End.
- (iii) £17k was transferred to the Charities and Missions Fund to honour the commitment to give 10% of unrestricted regular giving to various charities and missions.
- (iv) £8k was transferred to building funds.

Underlying General Fund expenditure fell to £51k (2023: £81k) due to reduced staff costs. Over the course of 2024, the General Fund balance rose from £19k to £58k.

Staff funds: Regular monthly expenditure exceeds the regular monthly income that is restricted to these funds. However, one-off gifts left total end of year balances at £12k (2023: £6k).

Building funds: A reduced number of significant repairs left total end of year balances at £49k (2023: £33k). The major items of expenditure were:

- (i) £22k to refit the church kitchen.
- (ii) £5k replacing windows in the Guide Hut.
- (iii) £6k was recovered as finishing the coping stones' repairs did not incur the full expected cost.

St Matthew's Ponders End: In addition to the £30k designated to St Matthew's Ponders End, a total of £24k of restricted grants were received. Against this, expenditure totalled £45k.

Reserves Policy

The treasurer, together with the PCC, continually monitor the levels of funds available to ensure that ministry is adequately resourced, in particular staffing levels and the maintenance of buildings. The PCC aims to keep liquid non-restricted reserves no lower than a level of approximately 3 months' running costs, currently £50-75k.

Further information on reserves can be found in the notes to the accounts (Section B8.5 – Guidelines and Controls).

Plans for Future Periods

There are a number of specific items for prayer in 2025:

- We have a church away day planned for July, which promises to be a great opportunity to spend some extended time together as a church family. We long that as many as possible might come, and pray that God might use it to build a greater sense of gospel partnership and church family.
- We are running another 'Discover' course after Easter, and pray that the Lord might use that to bring new life in Oakwood.
- We are currently reflecting on our arrangements going forward in terms of best promoting our one another-ing and welcome after the service on a Sunday.
- We are exploring possible ways forward in terms of our music ministry which has been volunteer led over the last year or so.
- We are in the early stages of planning towards the launch of a community cafe on a Wednesday afternoon after the lunchtime service.
- There is continued uncertainty in the wider church following the introduction of the prayers of love and faith. Since February 2023, the 'Alliance' (representing orthodox churches across the networks and traditions) have been asking the bishops to provide alternative structural provisions to enable orthodox churches to continue ministering with a clear conscience in the Church of England. To date no such provisions have been made. In the meantime many churches are in a position of impaired fellowship with the House of Bishops and have chosen to redirect Common Fund payments to support orthodox Anglican ministry.
- Finally, and of course most importantly, we pray that the LORD might grow us as a church family both in maturity and in number as we hold out the word of life to Oakwood.

Structure, Governance & Management

The Parochial Church Council is a corporate body established by the Church of England, operating under the Parochial Church Council Powers Measure, and registered with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the Incumbent, the Churchwardens, Ex Officio members due to membership of Deanery & Diocesan Synods and members elected by those persons whose names are on the electoral roll of the church.

The PCC held 8 meetings during the year together. In addition, the PCC operates through a number of committees which meet between full meetings of the PCC and report back to it. The standing committee - consisting of Vicar, Churchwardens, PCC Vice-Chairman, PCC Secretary and Treasurer - did not meet during 2023. The Finance and General Purposes Committee met 4 times during the year in order to consider matters in relation to the finance and fabric of the church, including maintaining of our health & safety policy, agreeing staff pay rates, and setting rates for Hall hire, and other fees at the discretion of the PCC.

Administrative information

St Thomas is situated in Oakwood, North London. The correspondence address is the Parish Administrator, Parish Office, St Thomas Church, Oakwood, London, N14 4SN. Registered Charity No. 1129369.

During the year, the following served as members of the PCC:-

Ex-officio members:
Incumbent: Richard Alldritt (Chairman)
Churchwardens: Andrew Lewis & Pippa Reid
Deanery Synod: Charles Maycock,² Andy Reid, Mohan Yogendran

Elected members¹ Janelle Budinski
Hannah Giles
Chris Goodlad (Treasurer)
Jenny Hammond (Secretary)²
Innocent Izamoje³
Liz Maggs⁴
Harriet Mitchell
Duncan Njoroge³
Elliot Owen³
Stella Roberts
Ronke Omotoso³
Richard Stones

Notes: ¹ Based on our current electoral roll figures, the maximum number of elected representatives is 12.
² until May 2024
³ from May 2024
⁴ until December 2024 (having joined St Matthew's Ponders End)

Independent examiner: Clive Makombera
Adopted by the PCC on 28 April 2025, and signed by the Chairman:



Richard Alldritt
Vicar, St Thomas Oakwood

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2024

CHURCH FABRIC, GOODS & ORNAMENTS

Church Fabric

Three main project undertaken over the course of the year:

- We updated the church kitchen in order to comply with hygiene regulations and to enable events to be held more easily in the church.
- There was also a large project on the Guide Hut triggered by the damage caused by a large tree falling on the roof.
- A number of coping stones were replaced on the main church roof.

In addition, a number of smaller projects and regular items have been completed including:

- The fire extinguishers were inspected and serviced.
- The lightning conductor was inspected and tested.
- The annual gas and fire services took place.

Insurance

The church and its contents continue to be adequately insured with 'Congregational and General' which provides cover for property damage, employer liability, public liability, product liability and personal accident.

We wish to record our grateful thanks to those who continue to make sure that the church grounds and premises are safe and well maintained. Particular thanks goes to John Baxter for his ongoing expertise and tireless contribution in this area of the life of our church, as well as Stella Roberts who is central to many of the projects undertaken.

Signed by the church wardens:



Andrew Lewis



Pippa Reid

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2024

DEANERY SYNOD REPORT

The Deanery Synod normally meets three times during the year; meetings are open to all members of the Anglican churches in Enfield.

February 2024

In February the Deanery met at Christchurch Southgate for a lenten reflection.

July 2024

In July the Deanery met at St Stephen Bush Hill Park for a summer party.

Nov 2024

In November the Deanery met at St Stephen Bush Hill Park to discuss the diocesan 'Growing Younger' agenda.

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2024

SAFEGUARDING REPORT

Over the course of 2024 the PCC reaffirmed our Child Protection Policy, with Peachey David and Stella Roberts as our Safeguarding Officers and Harriet Mitchell as our Children's Champion. Over the course of the year, we continued using the new Safeguarding Dashboard system working towards the various goals and actions; a full action plan has been approved, and the PCC have been updated at each meeting.

FINANCIAL RISK ASSESSMENT

	Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
1	Loss of charity status with subsequent loss of gift aid and tax refunds	4:1	4	Ensure all Charity Commission and HMRC requirements are met.	Treasurer monitors quarterly gift aid claim; Office receives confirmation email from Charity Commission		Trustees Treasurer Administrator
2	Loss of capital through inappropriate investing	5:1	5	Invest only in FSCS protected accounts up to the FSCS limit.	PCC resolution. Balance sheet distributed with FCA licence numbers.		Treasurer
3	Reduction in investment interest	2:3	6	Keep under review and switch funds if necessary.	Regularly check available deposit rates.		Treasurer
4	Loss of major donors within the congregation	3:4	12	Encourage major donors to give early warning of any income reduction.	Difficult in practice.	Trust that new donors replace old.	Treasurer
5	Individuals withdrawing financial support but remaining within the church	3:2	6	Awareness of any dissatisfaction which might lead to this event. Speak to those involved.	Difficult in practice.		Treasurer
6	Fraud or theft of funds	4:2	8	All transactions double booked, once by the treasurer, and once, independently, by the bookkeeper. Daily limit on internet payments.	Excel spreadsheet, Finance Co-ordinator and bank statements reconciled monthly.		Treasurer Bookkeeper
7	Theft of cash	2:2	4	Always put money in church safe. Encourage direct payment or cheque offerings.	Cash counted by two non-related people, recorded in log book.		Wardens Sidesmen Service leaders
8	Other theft	3:2	6	Arrange suitable insurance	Insurance in place		Treasurer
9	Unanticipated significant increase in expenditure	3:3	9	Reasonable contingency provisions.	Reserves in place for building repairs.		Trustees
10	Unanticipated significant decrease in income	4:2	8	Regular reporting to the PCC. Reserves for future liabilities, eg. staff salaries and weekend away.	Finance always on the agenda. Staff hired only if funding in place.		Treasurer Trustees

Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
11 Inaccurate accounting	3:1	3	Appoint suitable persons as Bookkeeper, Treasurer & Independent Examiner / Auditor Report regularly to PCC on financial position.	Decisions made by PCC		Trustees Treasurer
12 Poor accounting systems	2:1	2	Use standard package from professional provider.	Use Finance Co-ordinator		Bookkeeper
13 Failure to respond to economic changes and priorities	3:3	9	General economic awareness.		No formal process.	Trustees
14 Bookkeeper or Treasurer unable to continue in role	2:3	6	Wider access to key files; maintain job list.	Church wardens and bookkeeper given access to key files. Job list distributed to F&GP.		Bookkeeper Treasurer
15 Imposition of financial penalties (copyright infringement; personal injury claims)	4:1	4	Maintain licences and liability insurance.	Licenses and insurance in place.		Administrator Church staff Treasurer
16 Finances impacted by impaired relationship with CofE	3:3	9	Awareness of any developments which might lead to this event.	Difficult in practice.		Treasurer Vicar Wardens

Last update: 12th March 2025

Next review: September 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

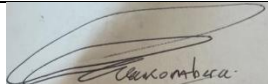
Independent Examiner's Report

Report to the trustees: St Thomas Church Oakwood

On accounts for the year Ended: 31 December 2024

Charity no: 1129369

Responsibilities and basis of report	I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.
Independent examiner's statement	I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect: • the accounting records were not kept in accordance with section 130 of the Charities Act; or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities(Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a

	'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.
Name	Clive Makombera
Signed	
Date	25 th April 2025
Address	20 Stratfield Park Close, London, N21 1BU

Section B: Disclosures

The Charities and Missions Fund ended 2024 with £6,000 unspent funds. The Trustees should endeavor to put such funds to use in line with the objectives of St Thomas Oakwood.

The Trustees should consider adding a safeguarding risk to the risk register and review whether suitable controls and mitigations are in place.

In terms of governance, Trustees should consider whether relevant policies and procedures are in place e.g. data protection, finances, HR etc. and whether these are suitably reviewed and complied with to ensure that the charity is compliant with relevant legislation. Commentary should be included in the Trustees report.

Accounting Framework

The Financial Statements of the PCC have been prepared using the accruals accounting basis in accordance with the following:

- Charities Act 2011, as amended by the Charities Act 2022
- Charities (Accounts and Reports) Regulations 2008
- FRS 102 (March 2018 as amended)
- Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019)
- The Parochial Church Councils (Powers) Measure 1956 as amended
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)
- The Church Accounting Regulations 2006

Accounts of St Thomas Church Oakwood

1st January 2024 to 31st December 2024

Statement of Financial Activities

	Unrestricted	Designated	Restricted	Endowment	2024 Total	2023 Total
Income and endowments						
Donations and legacies	187,738	11,426	50,211	-	249,375	207,970
Charitable activities	377	-	-	-	377	747
Other trading activities	3,623	86,645	4,117	-	94,385	93,764
Investments	-	-	5,470	-	5,470	3,040
Total - Income and endowments	191,738	98,071	59,798	-	349,607	305,521
Expenditure						
Support for charitable activities	14,166	10,041	3,627	-	27,834	21,717
Charitable activities	36,633	204,723	38,879	-	280,235	236,477
Total - Expenditure	50,799	214,764	42,506	-	308,069	258,194
Investment assets						
Gains / (losses) on investment assets	-	-	-	-	-	-
Net income / (expenditure) before transfers	140,939	(116,693)	17,292	-	41,538	47,327
Transfers						
Gross transfers between funds - in	6,484	124,985	1,088	-	132,557	136,343
Gross transfers between funds - out	(107,948)	(19,139)	(5,470)	-	(132,557)	(136,343)
Net movement in cash funds	39,475	(10,847)	12,910	-	41,538	47,327
Other recognised gains / (losses)						
Revaluation of fixed assets	(30,000)	-	-	-	(30,000)	-
Net movement in funds	9,475	(10,847)	12,910	-	11,538	47,327
Total funds brought forward	1,118,807	143,889	23,157	-	1,285,853	1,238,526
Net movement in funds	9,475	(10,847)	12,910	-	11,538	47,327
Total funds carried forward	1,128,282	133,042	36,067	-	1,297,391	1,285,853

Balance Sheet

	As at 31st December	2024 Total	2023 Total
Fixed assets			
Tangible assets		1,070,000	1,100,000
Investments		23,185	-
		1,093,185	1,100,000
Current assets			
Cash at bank and in hand		138,473	123,604
Investments		58,188	78,265
Debtors		13,285	9,220
		209,946	211,089
Current liabilities			
Creditors: Amounts falling due within one year		-	-
Provision for liabilities due within one year		5,740	25,236
		5,740	25,236
Net current assets less current liabilities		204,206	185,853
Net total assets less total liabilities		1,297,391	1,285,853

Accounts of St Thomas Church Oakwood

1st January 2024 to 31st December 2024

Represented by

	As at 31st December	2024 Total	2023 Total
General fund			
General fund - buildings		1,070,000	1,100,000
General fund - cash		58,282	18,807
Designated funds			
Common Fund		50,310	82,679
Ministry Staff		-	-
Church Weekend Away		646	2,378
Charities and Missions		6,125	4,175
St Matthew's Ponders End		24,416	20,000
Short Term Mission Grants		1,349	1,349
Legacies		1,226	537
Church Building Maintenance		11,426	3,882
Halls, Flat and Guide Hut		26,714	18,920
Curthwaite Gardens		1,361	1,530
Gerrards Close		3,628	3,242
Vicarage		5,841	5,197
Restricted funds			
Curate		-	-
Ministry Staff		354	30
Youth Workers		-	-
St Thomas' Church Fund		12,320	6,130
St Matthew's Ponders End		7,189	201
Evangelism		1,921	1,921
@toms and Holiday Club		-	28
Youth Group		125	-
Hardship		12,630	13,880
Members' Fund		653	455
Conference Fund		500	500
Church Building Maintenance		375	-
Crosslinks		-	-
Leprosy Mission		-	-
Mahalir Aran Trust		-	-
Fundraising events		-	12
Bank interest		-	-
Funds of the church		1,297,391	1,285,853

Approved by the Parochial Church Council on

28 April 2025

And signed on its behalf by



Chairman



Member

Accounts of St Thomas Church Oakwood

1st January 2024 to 31st December 2024

Detailed Balance Sheet

			As at 31st December	2024	2023		
				Total	Total		
Fixed assets							
		22 Curthwaite Gardens		730,000	750,000		
		7 Gerrards Close		340,000	350,000		
		Halls, flat and guide hut		-	-		
		United Trust Bank May 2026		23,185	-		
		Total - Fixed assets		1,093,185	1,100,000		
Current assets							
		Cash in hand		100	100		
		HSBC		88,373	73,504		
		CBF Deposit Fund		50,000	50,000		
		United Trust Bank May 2024		-	22,252		
		United Trust Bank October 2024		-	56,013		
		United Trust Bank October 2025		58,188	-		
		HMRC Gift Aid claimed		10,983	7,003		
		Other debtors		-	220		
		Prepayments		2,302	1,997		
		Total - Current assets		209,946	211,089		
Current liabilities							
		Creditors: Amounts falling due within one year		-	-		
		Provision for liabilities due within one year		5,740	25,236		
		Total - Current liabilities		5,740	25,236		
Net total assets less total liabilities				1,297,391	1,285,853		
Reserves							
		Starting balances		1,285,853	1,238,526		
		Surplus / (deficit)		41,538	47,327		
		Other gains / (losses)		(30,000)	-		
		Total reserves		1,297,391	1,285,853		
Represented by							
			Assets	Liabilities	2024	2023	
			Fixed	Current	Total	Total	
		Unrestricted	1,075,943	53,473	1,134	1,128,282	1,118,807
		Designated	13,565	124,083	4,606	133,042	143,889
		Restricted	3,677	32,390	-	36,067	23,157
		Endowment	-	-	-	-	-
		Total	1,093,185	209,946	5,740	1,297,391	1,285,853

Accounts of St Thomas Church Oakwood

1st January 2024 to 31st December 2024

Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	2024 Total	2023 Total
Income and endowments						
Donations and legacies						
Planned giving	149,346	-	11,290	-	160,636	149,520
Envelope Scheme	3,125	-	122	-	3,247	3,973
Cash collections	2,763	-	-	-	2,763	2,010
Special collections	-	-	528	-	528	2,130
- Gift Aid income	25,821	-	2,681	-	28,502	27,622
Donations	6,639	5,355	17,120	-	29,114	21,792
Legacies	-	6,000	-	-	6,000	-
London Good Stewards Trust	-	-	15,320	-	15,320	480
- Gift Aid income	44	71	3,150	-	3,265	443
Total - Donations and legacies	187,738	11,426	50,211	-	249,375	207,970
Charitable activities						
Statutory Fees	377	-	-	-	377	747
Total - Charitable activities	377	-	-	-	377	747
Other trading activities						
Halls, flat and guide hut income	-	66,245	-	-	66,245	70,274
Rent from 22 Curthwaite Gardens	-	20,400	-	-	20,400	18,900
Rent from 7 Gerrards Close	-	-	-	-	-	-
Sundry Receipts	3,542	-	4,117	-	7,659	4,444
Other Fundraising Activities	81	-	-	-	81	146
Total - Other trading activities	3,623	86,645	4,117	-	94,385	93,764
Investments						
Interest on CBF deposit account	-	-	2,362	-	2,362	765
Interest on United Trust Bank	-	-	3,108	-	3,108	2,275
Total - Investments	-	-	5,470	-	5,470	3,040
Total - Income and endowments	191,738	98,071	59,798	-	349,607	305,521

Expenditure

Support for charitable activities

Staff						
Parish Administrator (church)	8,991	-	-	-	8,991	8,627
Parish Administrator (halls)	-	8,991	-	-	8,991	8,627
Parish Assistant (church)	242	-	902	-	1,144	-
Parish Assistant (halls)	-	-	-	-	-	-
Employer pension contribution (church)	176	-	-	-	176	165
Employer pension contribution (halls)	-	176	-	-	176	165
Other expenses						
Accountancy costs	75	-	-	-	75	75
Office telephone (church)	232	-	-	-	232	376
Office telephone (halls)	-	232	-	-	232	376
Printing postage and stationery	2,155	-	0	-	2,155	1,031
Sundry expenses (church)	2,295	111	2,725	-	5,131	1,765
Sundry expenses (halls)	-	531	-	-	531	510
Total - Support for charitable activities	14,166	10,041	3,627	-	27,834	21,717

Accounts of St Thomas Church Oakwood

1st January 2024 to 31st December 2024

					2024	2023
	Unrestricted	Designated	Restricted	Endowment	Total	Total
Charitable activities						
Staff						
Common Fund	-	78,540	-	-	78,540	7,321
Vicar's expenses	992	-	-	-	992	283
Curate expenses	672	-	1,274	-	1,946	3,212
Church music	7,645	-	-	-	7,645	4,735
Pastoral Associate	324	1,199	5,956	-	7,479	-
- employer pension contributions	113	-	37	-	150	-
Pastoral coordinator	-	18,855	780	-	19,635	18,758
- employer pension contributions	-	346	32	-	378	355
Youth workers	8,045	-	4,437	-	12,482	59,148
- employer pension contributions	191	-	90	-	281	1,514
National Insurance	1,387	-	-	-	1,387	3,275
Mission						
St Matthew's Ponders End	-	27,108	17,477	-	44,585	579
Crosslinks	-	5,650	563	-	6,213	4,700
Friends International	-	1,000	-	-	1,000	1,000
Leprosy Mission	-	500	-	-	500	500
Mahalir Aran Trust	-	4,400	4,144	-	8,544	2,125
OMF International	-	2,000	-	-	2,000	2,000
Pathway	-	500	-	-	500	1,500
Release International	-	1,000	-	-	1,000	1,000
Woodberry Recovery	-	3,000	-	-	3,000	2,000
Other charitable giving	-	400	1,816	-	2,216	12,570
Buildings						
Church building (insurance)	5,251	-	-	-	5,251	4,669
Halls, flat and guide hut (insurance)	-	3,435	-	-	3,435	2,693
Church building (maintenance)	-	20,681	-	-	20,681	26,409
Halls, flat and guide hut (maintenance)	-	7,235	-	-	7,235	29,347
22 Curthwaite Gardens	411	919	-	-	1,330	489
7 Gerrards Close	844	364	-	-	1,208	6,714
Vicarage	-	106	-	-	106	80
Utilities						
Energy (church building)	5,227	-	-	-	5,227	5,602
Energy (halls, flat and guide hut)	-	8,366	-	-	8,366	12,175
Water	-	1,183	-	-	1,183	796
Water (vicarage)	453	-	-	-	453	447
Other expenses						
Church weekend away	-	3,032	-	-	3,032	200
Cleaning (church building and grounds)	3,978	-	-	-	3,978	2,120
Cleaning (halls, guide hut and grounds)	-	14,738	-	-	14,738	12,581
Flat facilities	-	166	-	-	166	848
Outreach	29	-	-	-	29	42
Parochial Fees	20	-	-	-	20	25
Publicity	587	-	107	-	694	636
Sanctuary requisites	40	-	-	-	40	-
Study resources	268	-	-	-	268	-
Youth and children's work	156	-	2,166	-	2,322	4,029
Total - Charitable activities	36,633	204,723	38,879	-	280,235	236,477
Total - Expenditure	50,799	214,764	42,506	-	308,069	258,194

Accounts of St Thomas Church Oakwood

1st January 2024 to 31st December 2024

Fund movement

	Open	Income	Expenditure	Transfers	Revaluation	Close
General fund (unrestricted)						
General fund - buildings	1,100,000	-	-	-	(30,000)	1,070,000
General fund - cash	18,807	191,738	50,799	(101,464)	-	58,282
Total - General fund	1,118,807	191,738	50,799	(101,464)	(30,000)	1,128,282
Designated funds (unrestricted)						
Common Fund	82,679	-	78,540	46,171	-	50,310
Ministry Staff	-	20,400	20,400	-	-	-
Church Weekend Away	2,378	-	3,132	1,400	-	646
Charities and Missions	4,175	3,300	18,250	16,900	-	6,125
St Matthew's Ponders End	20,000	-	27,089	31,505	-	24,416
Short Term Mission Grants	1,349	-	-	-	-	1,349
Legacies	537	6,626	5,937	-	-	1,226
Church Building Maintenance	3,882	1,500	14,956	21,000	-	11,426
Halls, Flat and Guide Hut	18,920	66,245	45,071	(13,380)	-	26,714
Curthwaite Gardens	1,530	-	919	750	-	1,361
Gerrards Close	3,242	-	364	750	-	3,628
Vicarage	5,197	-	106	750	-	5,841
Total - Designated funds	143,889	98,071	214,764	105,846	-	133,042
Restricted funds						
Curate	-	-	-	-	-	-
Ministry Staff	30	12,697	12,373	-	-	354
Youth Workers	-	200	200	-	-	-
St Thomas' Church Fund	6,130	7,125	935	-	-	12,320
St Matthew's Ponders End	201	24,465	17,477	-	-	7,189
Evangelism	1,921	-	-	-	-	1,921
@toms and Holiday Club	28	1,089	2,205	1,088	-	-
Youth Group	-	375	250	-	-	125
Hardship	13,880	-	1,250	-	-	12,630
Members' Fund	455	350	152	-	-	653
Conference Fund	500	2,391	2,391	-	-	500
Church Building Maintenance	-	375	-	-	-	375
Crosslinks	-	563	563	-	-	-
Leprosy Mission	-	-	-	-	-	-
Mahalir Aran Trust	-	500	500	-	-	-
Fundraising events	12	4,198	4,210	-	-	-
Bank interest	-	5,470	-	(5,470)	-	-
Total - Restricted funds	23,157	59,798	42,506	(4,382)	-	36,067
Total funds	1,285,853	349,607	308,069	-	(30,000)	1,297,391

The Purposes of Designated and Restricted Funds

a) Repairs funds

The following funds are used for repairs, renewals and maintenance of the relevant buildings:

- (i) Church Building Maintenance;
- (ii) Curthwaite Gardens;
- (iii) Gerrards Close;
- (iv) Halls, flat and guide hut;
- (v) Vicarage.

b) Staff funds

- (i) Ministry Staff – used to pay the costs of ministry staff (including youth workers, whenever Youth Workers fund has insufficient funds).
- (ii) Youth Workers – used to pay the costs of youth workers and volunteer workers engaged in youth work.

c) Other funds

- (i) Bank interest – any interest earned is held in this fund and distributed to qualifying funds at year end.
- (ii) Charities and Missions – receives at least 10% of the previous year's stewardship, plus reclaimed tax, in order to give grants to missionary organisations adopted by the PCC.
- (iii) Church Weekend Away – used to reduce the cost of the church family weekend away.
- (iv) Common Fund – used to hold money designated to pay Common Fund contributions.
- (v) Conference Fund – used to make attendance of training events affordable.
- (vi) Crosslinks – receives restricted donations throughout the year which are paid at year end.
- (vii) Evangelism – used to pay for additional evangelism.
- (viii) Fundraising Events – receives income from fundraising events.
- (ix) @toms and Holiday Club – receives donations and covers expenditure at @toms, the Easter Holiday Club and other children's outreach events.
- (x) Hardship – used to help members of the church who are in financial need.
- (xi) Legacies – receives gifts in memory of deceased individuals and funds are spent on 'lasting impact' projects.
- (xii) Leprosy Mission – receives restricted donations throughout the year which are paid at year end.
- (xiii) Members' Fund – receives surpluses and covers deficits at church events.
- (xiv) Short Term Mission Grants – used to encourage and subsidise church members taking part in short term gospel mission.
- (xv) St Matthew's Ponders End – used for the ministry at St Matthew's Ponders End.
- (xvi) St Thomas' Church Fund – used for the ministry at St Thomas, including paying staff and maintaining the premises.
- (xvii) Youth Group – used to pay for youth group activities.

Guidelines and Controls

a) Investment guidelines

- (i) Apart from The CBF Church of England Deposit Fund, deposits must be made with institutions covered by the Financial Services Compensation Scheme (FSCS).
- (ii) The deposit with each institution must not exceed the FSCS limit, currently £85,000.
- (iii) Deposits should be made over a range of maturities, in order to maximise return on investment whilst maintaining sufficient instantly accessible funds to comfortably cover more immediate cashflow requirements.
- (iv) Deposits cannot be made with institutions whose business practice is in opposition to the mission of the church.

b) Financial controls

- (i) The PCC conducts an annual review of the financial controls, both their documented processes and whether in practice they are operating as stated.
- (ii) Last review: March 2025.

c) Going concern

- (i) The PCC conducts a quarterly assessment of the ability to continue as a going concern.
- (ii) Salient information is contained in the Financial Review section of the Trustees' Annual Report.
- (iii) Last assessment: March 2025.

d) Reserves policy

- (i) The PCC aims to keep liquid non-restricted reserves no lower than a level of approximately 3 months' running costs, currently £50-75k.
- (ii) Non-restricted reserves are calculated as Net Current Assets less Total Restricted Funds.

	<u>As at 31st December 2024 (£)</u>	<u>As at 31st December 2023 (£)</u>
Net Current Assets	209,946	185,853
Total Restricted Funds	32,390	23,157
Non-restricted reserves	177,556	162,996
(of which designated)	124,083	143,889

- (iii) The PCC considers regularly the needs of various aspects of ministry and from time to time designates sums from unrestricted funds to the designated funds identified on page B7 with the aim of providing for specific larger or irregular demands.

Accounting Policies

The accounts include all transactions for which the PCC can be held responsible. They do not include accounts of either any church group that owes an affiliation to another body or any group where total transactions of that group are deemed "not material" when considered as a proportion of the church's total transactions.

All income is recognised once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All figures presented in the accounts are rounded to the nearest pound.

a) Material sources of income

- (i) Donations – donations are credited to the General fund, unless a restriction has been expressed in writing by the donor.
- (ii) Gift Aid – any Gift Aid received or expected in respect of any donation is credited to the same fund to which the donation was credited.
- (iii) Halls, flat and guide hut lettings and rent – income is credited to the Halls, flat and guide hut fund.
- (iv) Property rental – income is credited to the Ministry Staff fund to support the costs of ministry staff.
- (v) Bank interest – bank interest is credited to the Bank interest fund during the year. At the end of each year, the average quarterly balance of each fund is calculated and bank interest is distributed proportionally amongst all funds with an average quarterly balance exceeding £5,000.

c) Debtors

- (i) Insurance prepayments – although insurance contracts are paid annually in advance, they are considered to accrue daily. Consequently, amounts are deducted from expenditure in respect of any remaining insured period at year end.
- (ii) Gift Aid – the full value of any Gift Aid expected but not yet received at year end is credited to income.
- (iii) Utility accounts in credit – the full value of any credit balances held by utility companies at year end is deducted from expenditure.
- (iv) Rent due – the full value of any rent due but not yet received from institutions and the full amount of any rent due within the last month but not yet received from individuals is credited to income.

d) Liabilities

- (i) Utility accounts in debit – the full value of any debit balances owed to utility companies at year end is added to expenditure.
- (ii) Bills paid since year end – the full value of any bills paid since year end but relating to the previous accounting period is added to expenditure.

e) Split costs

- (i) Administrative costs – certain office expenditure is charged equally to the costs of running the church and the costs of running the halls – these include the costs of any Parish Administrator or Parish Assistant and the telephone bills.
- (ii) Cleaning – usually, the expenditure relating to the cleaning performed each week is split as follows: 20% to the church, 70% to the halls and 10% to the guide hut.

f) Valuation of fixed assets

- (i) 22 Curthwaite Gardens and 7 Gerrards Close – the basis for annual valuation is an online estimate from propertychecker.co.uk.
- (ii) Halls, flat and guide hut – the asset is valued on a historical cost less depreciation basis and is now fully depreciated.

g) Designations for future expenditure

- (i) Church Building Maintenance – the PCC designates a certain amount of money each month (usually between £500 and £1,000) and transfers this money to this fund in order to meet the costs of repairs, renewals and maintenance as they arise.
- (ii) Church Weekend Away – the PCC designates a certain amount of money each quarter (usually £350) and transfers this money to this fund in order to make the church family weekend away more widely affordable.
- (iii) Property (Curthwaite Gardens, Gerrards Close, Vicarage) – the PCC designates £750 each year per property and transfers this money to each of these funds in order to meet the costs of repairs, renewals and maintenance as they arise. If the balance in this fund is deemed sufficient then no designation occurs.
- (iv) Short Term Mission Grants – the PCC may decide to designate a certain amount of money each year (usually between £0 and £700) and transfer this money to this fund in order to encourage church members to take part in short term gospel mission. If the balance in this fund is deemed sufficient then no designation occurs.

Other Disclosures

a) Volunteers

General volunteers play a vital role in the organisation and running of services, teaching and outreach activities of the church. Given the absence of a reliable measurement basis, the contribution of general volunteers is not included as income in the accounts.

b) Trustees' remuneration and benefits

A Common Fund contribution of £78,540 was paid to the Diocese of London in respect of the Vicar, Richard Alldritt. This included a contribution for 2023 of £35,064. The Common Fund is administered by the Diocese of London to pay for, amongst other things, clergy stipends, National Insurance, Council Tax, pension contribution and the maintenance of vicarages. (For further details, including details of stipends and pension contributions, please visit:

<http://www.london.anglican.org/support/finance/common-fund/>)

No other trustee has been paid any remuneration or received any other benefits from an employment with this charity or any related entity.

c) Trustees' expenses

Richard Alldritt and Ryan Scott had expenses reimbursed. Expenses totalled £3,631 and were for water bills, Council Tax bills and conferences.

d) Related party transactions

During 2024, the PCC employed Elsa Maycock, the wife of a trustee. The following payments were made in respect of her employment:

Salaries (£)	18,278
Pension (£)	949
Expenses (£)	760
TOTAL (£)	19,987

During 2024, the PCC paid Ben Lewis, the son of a trustee, £20 for work done in the church grounds.

During 2024, the PCC received donations from trustees and close relatives totalling £74,040.

e) Audit, independent examination and other financial service fees

None.

f) Ex-gratia payments

None.

g) Staff costs and emoluments

- (i) Total staff costs are broken down as follows:

Salaries (£)	54,671
Pension contributions (£)	2,777
Staff expenses (£)	1,155
Volunteer workers' expenses (£)	902
Contract expenses (£)	-
Indirect expenses (£)	-
TOTAL (£)	59,505

- (ii) The average head count during the accounting period was 3.
(iii) No employees received emoluments of more than £60,000.

h) Grants

- (i) The notes to the accounts detail recipients of regular grants. Other grants were made to the following institutions: Anglican Mission in England, Christian Aid and London City Mission.
(ii) The total amount of grants paid was split as follows:

	<u>Institutions (£)</u>	<u>Individuals (£)</u>	<u>TOTALS (£)</u>
Long-term mission	39,581	-	39,581
Short-term mission	-	-	-
Relief	1,066	750	1,816
TOTALS	40,647	750	41,397

i) Agency collections

- (i) £849 of Parochial Fees received and paid to the Diocese of London.
(ii) £103 of expenses paid on behalf of staff and collected through payroll.
(iii) £234 collected on behalf of the Nightingale Cancer Support Charity.

j) Material events subsequent to the end of the accounting period

None

Accounts of St Matthew's Ponders End

1st January 2024 to 31st December 2024

A. Statement of Financial Activities

	Unrestricted	Designated	Restricted	2024 Total	2023 Total
Income					
Donations	270	-	9,125	9,395	
Grants - London Good Stewards Trust	15,320	-	-	15,320	
Grants - St Thomas Oakwood	30,000	-	-	30,000	
Charitable activities	-	-	-	-	
Other trading activities	7,319	-	-	7,319	
Bank interest	1,510	-	-	1,510	
Total	54,419	-	9,125	63,544	
Expenditure					
London Diocesan Fund	15,924	-	-	15,924	
London City Mission	1,200	-	-	1,200	
Insurance	5,207	-	-	5,207	
Energy	7,187	-	-	7,187	
Start-up expenses	4,010	-	1,936	5,946	
Major repairs	19,750	-	-	19,750	
Bank charges	70	-	-	70	
Total	53,348	-	1,936	55,284	
Net movement in funds	1,071	-	7,189	8,260	
Total funds brought forward	26,835	-	-	26,835	
Net movement in funds	1,071	-	7,189	8,260	
Total funds carried forward	27,906	-	7,189	35,095	26,835

B. Balance Sheet

	As at 31 December	2024	2023
St Matthew's CAF account		345	6,634
St Thomas's Designated Fund		24,416	20,000
St Thomas's Restricted Fund		7,189	201
Prepayments		3,145	-
Total		35,095	26,835

C. Restrictions

	Open	Income	Expenditure	Close
Bibles, chairs, lectern	-	6,000	1,936	4,064
Youth and children's work	-	3,125	-	3,125
Total	-	9,125	1,936	7,189

Accounts



ST THOMAS
OAKWOOD

PCC of St Thomas Church Oakwood

Registered Charity No. 1129369

**Trustees' Annual Report and Accounts
for the year ended 31st December 2023**

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B. Accounts

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Incumbent	The Reverend Richard Alldritt 2 Sheringham Avenue, Southgate N14 4UE
Bank	HSBC plc 31 Holborn Circus, London EC1N 2HR
Treasurer	Chris Goodlad 17 Oakwood Park Road, Southgate N14 6QB
Independent Examiner	Clive Makombera 20 Stratfield Park Close, London N21 1BU

**A REPORT ON THE NEW ELECTORAL ROLL
PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD**

The updated Electoral Roll was approved by the PCC on 2 May 2024.

The Electoral Roll consists of 166 persons, 56 resident in the parish, 110 non-resident.

Christina Mateides
Electoral Roll Officer

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2023

PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD

Aims & Purposes

The PCC has the responsibility of co-operating with the incumbent, the Revd Richard Alldritt in promoting the gospel of the Lord Jesus Christ according to the doctrine and practices of the Church of England. The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Objectives & Activities

As part of the Diocese of London, we share a vision of a church for London that is Christ-centred and outward looking - seeking to be more confident in speaking and living the Gospel of Jesus Christ, more compassionate in serving our community with the love of God, and more creative in reaching new people and places with his help.

The Apostle Paul tells us that Jesus is the Head of the church (Ephesians 4:15; 5:23; Colossians 1:18; 2:19); he is our Head at St Thomas. In practice this means that those whom he calls to be under-shepherds of his flock must, first and foremost, be teachers of *his* Word so that we may hear him speak to us, nourishing, correcting, training, rebuking and directing us. It also means that we must seek him in prayer, committing all the concerns of the work to him, knowing that he is in charge and wants us to flourish in godly usefulness.

Achievements & Performance

Particular encouragements this last year have come from many new people joining the church, and the growth of our morning service. We enjoyed a 'day at home' together in July looking at Psalm 119 and continued to run a full programme of outreach activities: including our annual Easter holiday club ('Space Academy'), our Good Friday Open Air service, our weekly after school club and toddler groups as well as our monthly door to door ministry. We enjoyed a much more normal Christmas season (following the last few years of COVID disruption) with significantly more guests and visitors than seen in previous years.

The clear explanation of the Bible continued to be central to all of our meetings (whether Sunday or midweek). Over 2023 we followed Matthew's account of the passion narrative - the cross as the centrepiece for all God's plans for history; we explored the subject of gospel culture (from Romans 12) as well as considering various key questions of discipleship provoked by Jesus' imminent departure (John 13-17). In addition, we explored various topical subjects including expressive individualism and human sexuality, as well as running a marriage enrichment evening.

Since the autumn - and in partnership with two other local churches - we have begun to pioneer a gospel work in the buildings of St Matthew's Ponders End. We started an English conversation class, a weekly outreach ministry, and a Sunday afternoon Bible study, and in addition have held Christmas and Easter events reaching out to the local community. We look forward to welcoming a new minister to lead the work there in the summer.

At Christmas we said goodbye to Henrik (our Youth and children's minister) as he and Mandy made the move back to Denmark to take up a senior pastor position. We welcomed Ryan and family to the team in September as our curate, arriving from Oak Hill college.

We continue to be very thankful for the dedication, hard work and service of the church family in so many areas of church life - from those involved in the music ministry, sound desk, and

children's groups on a Sunday morning through to those leading our after-school and pre-school ministries during the week.

Financial Review

Total funds: Total cash funds rose significantly in 2023. An increase in giving was offset by increased staff costs, but Common Fund contributions were paused, waiting for an appropriate governance structure to be set up to enable orthodox parishes to remain within the Church of England.

- (i) £20k that would have been paid to the Common Fund has been designated for use at St Matthew's Ponders End.
- (ii) £10k was given to Grace Church Upton.
- (iii) In February 2024, a further £35k was paid to complete the 2023 Common Fund contribution.

General Fund: Unrestricted income rose sharply to £177k (2022: £148k), as donations increased to £172k (2022: £143k). The following significant amounts were designated:

- (i) Just over £83k was transferred to a new designated fund for Common Fund, to cover the expected contributions for 2023 and 2024.
- (ii) £20k was transferred to a new designated fund for St Matthew's Ponders End.
- (iii) £14k was transferred to the Charities and Missions Fund to honour the commitment to give 10% of unrestricted regular giving to various charities and missions.
- (iv) £13k was transferred to building funds.

Aside from the decisions arising from the Common Fund situation, underlying General Fund expenditure rose to £69k (2022: £46k) due to increased average head count.

Staff funds: Regular monthly expenditure exceeds the regular monthly income that is restricted to these funds. However, a one-off gift of £7k reduced the fall, leaving total end of year balances at £6k (2022: £14k).

Building funds: Numerous significant repairs left total end of year balances at £33k (2022: £47k). The major items of expenditure were:

- (i) £25k to replace damaged coping stones (£10k paid and £15k reserved).
- (ii) £15k refurbishing the church flat.
- (iii) £10k replacing the small hall roof.
- (iv) £7k reserved to repair the bathroom at Gerrards Close.

Reserves Policy

The treasurer, together with the PCC, continually monitor the levels of funds available to ensure that ministry is adequately resourced, in particular staffing levels and the maintenance of buildings. The PCC aims to keep liquid non-restricted reserves no lower than a level of approximately 3 months' running costs, currently £50-75k. Further information on reserves can be found in the notes to the accounts (Section B8.5 - Guidelines and Controls).

Plans for Future Periods

There are a number of specific items for prayer in 2024:

- We have a church weekend at home planned for July, which promises to be a terrific opportunity to spend some extended time together as a church family. We long that as many

as possible might come, and pray that God might use it to build a greater sense of gospel partnership and church family.

- We have launched a new Explaining Christianity course both as a way of following up guests over the Easter period, as well as helping new people in our church integrate into the fellowship.
- There are currently lots of gaps in various areas of ministry - especially with Hannah Smith moving on this summer. We are really looking forward to welcoming Robert Espie to the team in the summer as our new ministry trainee, but sadly (at time of writing) we have been unable to make any other staff appointments. This is a matter for significant prayer, especially in terms of ministry to women and teenage girls in our church. Might you be the answer to our prayers in this area?
- We are looking forward to welcoming Jeremy Hobson as minister of St Matthew's Ponders End as we continue to partner with Christ Church Cockfosters and Grace Church Highlands in establishing a new gospel work over the other side of the A10.
- Following a recent trial, and in line with feedback received, we are hoping to run a *monthly* adult Sunday school ('Joining the Dots') immediately after the morning service as a way of deepening our discipleship as we seek to deepen our relationships. This will take place after the monthly service of the Lord's Supper.
- There is a complete stalemate and log jam in the wider church following the direction taken over the Prayers of Love and Faith (PLF). Since February 2023, the 'Alliance' (representing orthodox churches across the networks and traditions) together with the Church of England Evangelical Council (CEEC) have been asking the bishops to provide alternative structural provisions to enable orthodox churches to continue ministering with a clear conscience in the Church of England. To date no such provisions have been made. In the meantime many churches are in a position of impaired fellowship with the House of Bishops and have chosen to redirect Common Fund payments to support orthodox Anglican ministry.
- Finally, and of course most importantly, we pray that the LORD might grow us as a church both in maturity and in number as we hold out the word of life to Oakwood.

Structure, Governance & Management

The Parochial Church Council is a corporate body established by the Church of England, operating under the Parochial Church Council Powers Measure, and registered with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the Incumbent, the Churchwardens, Ex Officio members due to membership of Deanery & Diocesan Synods and members elected by those persons whose names are on the electoral roll of the church.

The PCC held 8 meetings during the year together. In addition, the PCC operates through a number of committees which meet between full meetings of the PCC and report back to it. The standing committee - consisting of Vicar, Churchwardens, PCC Vice-Chairman, PCC Secretary and Treasurer - did not meet during 2023. The Finance and General Purposes Committee met 4 times during the year in order to consider matters in relation to the finance and fabric of the church, including maintaining of our health & safety policy, agreeing staff pay rates, and setting rates for Hall hire, and other fees at the discretion of the PCC.

Administrative information

St Thomas is situated in Oakwood, North London. The correspondence address is the Parish Administrator, Parish Office, St Thomas Church, Oakwood, London, N14 4SN. Registered Charity No. 1129369.

During the year, the following served as members of the PCC:-

Ex-officio members:

Incumbent: Richard Alldritt (Chairman)

Churchwardens: Andrew Lewis & Pippa Reid

Deanery Synod: Charles Maycock, Andy Reid, Mohan Yogendran

Elected members¹ Janelle Budinski
Hannah Giles
Chris Goodlad (Treasurer)
Jenny Hammond (Secretary)
Liz Maggs
Harriet Mitchell
Stella Roberts
Ryan Scott²
Richard Stones

Notes: ¹ Based on our current electoral roll figures, the maximum number of elected representatives is 12.
² from September

Independent examiner: Clive Makombera

Adopted by the PCC on 2 May 2024, and signed by the Chairman:

A handwritten signature in black ink, appearing to be 'R Alldritt', written over a faint circular stamp or watermark.

Richard Alldritt
Vicar, St Thomas Oakwood

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2023

CHURCH FABRIC, GOODS & ORNAMENTS

Church Fabric

Over the last few years we have undertaken a number of fairly major building projects both in the main church building and in the halls. In 2023 we refurbished the church flat (ahead of Ryan and Romy moving in over the summer), we replaced the roof on the small hall, and refitted the bathroom in Gerrard's Close (one of the external properties we own). In addition, and on the advice of the church architect, we began the work of replacing some of the coping stones on the main church roof.

In addition, a number of smaller projects and regular items of maintenance have been completed including:

- The fire extinguishers were inspected and serviced.
- The lightning conductor was inspected and tested.
- The annual gas and fire services took place.

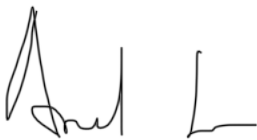
In the next few months we are hoping to upgrade the church kitchen so that we are more easily able to run events and serve tea and coffee in the main church building.

Insurance

The church and its contents continue to be adequately insured with 'Congregational and General' which provides cover for property damage, employer liability, public liability, product liability and personal accident.

We wish to record our grateful thanks to those who continue to make sure that the church grounds and premises are safe and well maintained. Particular thanks goes to John Baxter and Stella Roberts for their ongoing expertise and tireless contribution in this area of the life of our church.

Signed by the church wardens:



Andrew Lewis



Pippa Reid

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2023

DEANERY SYNOD REPORT

The Deanery Synod normally meets three times during the year; meetings are open to all members of the Anglican churches in Enfield.

March 2023

In March the Deanery met at Christ Church Cockfosters for a lent music devotion.

July 2023

In July the Deanery met at St Peter and St Paul to consider the subject of 'being a more effective deanery.'

Nov 2023

In November the Deanery met at St Alphege with guest speaker Katy Lysak ('An introduction to the Grow Course').

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2023

SAFEGUARDING REPORT

Over the course of 2023 the PCC reaffirmed our Child Protection Policy, with Peachey David and Stella Roberts as our Safeguarding Officers and Harriet Mitchell as our Children's Champion. Over the course of the year, we continued using the new Safeguarding Dashboard system working towards the various goals and actions; a full action plan has been approved, and the PCC have been updated at each meeting.

FINANCIAL RISK ASSESSMENT

Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
1 Loss of charity status with subsequent loss of gift aid and tax refunds	4:1	4	Ensure all Charity Commission and HMRC requirements are met.	Treasurer monitors quarterly gift aid claim; Office receives confirmation email from Charity Commission		Trustees Treasurer Administrator
2 Loss of capital through inappropriate investing	5:1	5	Invest only in FSCS protected accounts up to the FSCS limit.	PCC resolution. Balance sheet distributed with FCA licence numbers.		Treasurer
3 Reduction in investment interest	2:3	6	Keep under review and switch funds if necessary.	Regularly check available deposit rates.		Treasurer
4 Loss of major donors within the congregation	3:4	12	Encourage major donors to give early warning of any income reduction.	Difficult in practice.	Trust that new donors replace old.	Treasurer
5 Individuals withdrawing financial support but remaining within the church	3:2	6	Awareness of any dissatisfaction which might lead to this event. Speak to those involved.	Difficult in practice.		Treasurer
6 Fraud or theft of funds	4:2	8	All transactions double booked, once by the treasurer, and once, independently, by the bookkeeper. Daily limit on internet payments.	Excel spreadsheet, Finance Co-ordinator and bank statements reconciled monthly.		Treasurer Bookkeeper
7 Theft of cash	2:2	4	Always put money in church safe. Encourage direct payment or cheque offerings.	Cash counted by two non-related people, recorded in log book.		Wardens Sidesmen Service leaders
8 Other theft	3:2	6	Arrange suitable insurance	Insurance in place		Treasurer
9 Unanticipated significant increase in expenditure	3:3	9	Reasonable contingency provisions.	Reserves in place for building repairs.		Trustees
10 Unanticipated significant decrease in income	4:2	8	Regular reporting to the PCC. Reserves for future liabilities, eg. staff salaries and weekend away.	Finance always on the agenda. Staff hired only if funding in place.		Treasurer Trustees

Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
11 Inaccurate accounting	3:1	3	Appoint suitable persons as Bookkeeper, Treasurer & Independent Examiner / Auditor Report regularly to PCC on financial position.	Decisions made by PCC		Trustees
12 Poor accounting systems	2:1	2	Use standard package from professional provider.	Use Finance Co-ordinator		Treasurer
13 Failure to respond to economic changes and priorities	3:3	9	General economic awareness.		No formal process.	Bookkeeper
14 Bookkeeper or Treasurer unable to continue in role	2:3	6	Wider access to key files; maintain job list.	Church wardens and bookkeeper given access to key files. Job list distributed to F&GP.		Trustees
15 Imposition of financial penalties (copyright infringement; personal injury claims)	4:1	4	Maintain licences and liability insurance.	Licenses and insurance in place.		Bookkeeper Treasurer
16 Finances impacted by impaired relationship with CofE	3:3	9	Awareness of any developments which might lead to this event.	Difficult in practice.		Administrator Church staff Treasurer Treasurer Vicar Wardens

Last update: 6th February 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

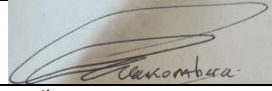
Independent Examiner's Report

Report to the trustees: St Thomas Church Oakwood

On accounts for the year Ended: 31 December 2023

Charity no: 1129369

Responsibilities and basis of report	I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.
Independent examiner's statement	I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect: • the accounting records were not kept in accordance with section 130 of the Charities Act; or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a

	'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.
Name	Clive Makombera
Signed	
Date	30 th April 2024
Address	20 Stratfield Park Close, London, N21 1BU

Section B: Disclosures

In line with the Charity Commissions, Public Benefit requirement, the Trustees should consider including a summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

The ruling of the General Synod on blessing same sex marriage is referred to in the annual report. The Trustees should continue to review that position and its impact on membership and finances etc. and develop strategies/options as the situation develops.

The Trustees are responsible for the overseeing of the risks faced by the Charity. Consideration should be given to explaining how risks have been reviewed during the course of the year.

In terms of governance, Trustees should consider whether relevant policies and procedures are in place and whether these are suitably reviewed and complied with to ensure that the charity is compliant with relevant legislation.

Consider explanation in the notes of accounts on the movement of some balances vs prior year. This would aid the readers understanding of the accounts.

Consider testing the market on the use of suppliers for various services to ensure that the charity receives value for money.

Review accruals vs actual expenses when realized to ensure there is no duplication.

Accounting Framework

The Financial Statements of the PCC have been prepared using the accruals accounting basis in accordance with the following:

- Charities Act 2011, as amended by the Charities Act 2022
- Charities (Accounts and Reports) Regulations 2008
- FRS 102 (March 2018 as amended)
- Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019)
- The Parochial Church Councils (Powers) Measure 1956 as amended
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)
- The Church Accounting Regulations 2006

Accounts of St Thomas Church Oakwood

1st January 2023 to 31st December 2023

Statement of Financial Activities

	Unrestricted	Designated	Restricted	Endowment	2023 Total	2022 Total
Income and endowments						
Donations and legacies	172,158	-	35,812	-	207,970	187,475
Charitable activities	747	-	-	-	747	536
Other trading activities	3,958	89,174	632	-	93,764	88,252
Investments	-	-	3,040	-	3,040	735
Total - Income and endowments	176,863	89,174	39,484	-	305,521	276,998
Expenditure						
Support for charitable activities	11,612	9,678	427	-	21,717	21,682
Charitable activities	76,581	125,294	34,602	-	236,477	254,109
Total - Expenditure	88,193	134,972	35,029	-	258,194	275,791
Investment assets						
Gains / (losses) on investment assets	-	-	-	-	-	-
Net income / (expenditure) before transfers	88,670	(45,798)	4,455	-	47,327	1,207
Transfers						
Gross transfers between funds - in	2,058	134,211	74	-	136,343	42,085
Gross transfers between funds - out	(133,261)	-	(3,082)	-	(136,343)	(42,085)
Net movement in cash funds	(42,533)	88,413	1,447	-	47,327	1,207
Other recognised gains / (losses)						
Revaluation of fixed assets	-	-	-	-	-	75,000
Net movement in funds	(42,533)	88,413	1,447	-	47,327	76,207
Total funds brought forward	1,161,340	55,476	21,710	-	1,238,526	1,162,319
Net movement in funds	(42,533)	88,413	1,447	-	47,327	76,207
Total funds carried forward	1,118,807	143,889	23,157	-	1,285,853	1,238,526

Balance Sheet

	As at 31st December	2023 Total	2022 Total
Fixed assets			
Tangible assets		1,100,000	1,100,000
Investments		-	53,937
		1,100,000	1,153,937
Current assets			
Cash at bank and in hand		123,604	58,959
Investments		78,265	22,054
Debtors		9,220	9,419
		211,089	90,432
Current liabilities			
Creditors: Amounts falling due within one year		-	-
Provision for liabilities due within one year		25,236	5,843
		25,236	5,843
Net current assets less current liabilities		185,853	84,589
Net total assets less total liabilities		1,285,853	1,238,526

Accounts of St Thomas Church Oakwood

1st January 2023 to 31st December 2023

Represented by

	As at 31st December	2023 Total	2022 Total
General fund			
General fund - buildings		1,100,000	1,100,000
General fund - cash		18,807	61,340
Designated funds			
Common Fund		82,679	-
Ministry Staff		-	7,614
Church Weekend Away		2,378	1,390
Charities and Missions		4,175	4,600
St Matthew's Ponders End		20,000	-
Short Term Mission Grants		1,349	1,349
Legacies		537	537
Church Building Maintenance		3,882	16,923
Halls, Flat and Guide Hut		18,920	15,704
Curthwaite Gardens		1,530	876
Gerrards Close		3,242	1,956
Vicarage		5,197	4,527
Restricted funds			
Curate		-	-
Ministry Staff		30	4,607
Youth Workers		-	551
St Thomas' Church Fund		6,130	1,894
St Matthew's Ponders End		201	-
Evangelism		1,921	1,921
@toms and Holiday Club		28	1,192
Youth Group		-	-
Hardship		13,880	2,880
Members' Fund		455	797
Conference Fund		500	500
Church Building Maintenance		-	7,368
Crosslinks		-	-
Leprosy Mission		-	-
Fundraising events		12	-
Bank interest		-	-
Funds of the church		1,285,853	1,238,526

Approved by the Parochial Church Council on

2nd May 2024

And signed on its behalf by



Chairman



Member

Accounts of St Thomas Church Oakwood

1st January 2023 to 31st December 2023

Detailed Balance Sheet

	As at 31st December	2023 Total	2022 Total			
Fixed assets						
	22 Curthwaite Gardens	750,000	725,000			
	7 Gerrards Close	350,000	375,000			
	Halls, flat and guide hut	-	-			
	United Trust Bank October 2024	-	53,937			
	Total - Fixed assets	1,100,000	1,153,937			
Current assets						
	Cash in hand	100	100			
	HSBC	73,504	38,859			
	CBF Deposit Fund	50,000	20,000			
	United Trust Bank May 2023	-	22,054			
	United Trust Bank May 2024	22,252	-			
	United Trust Bank October 2024	56,013	-			
	HMRC Gift Aid claimed	7,003	6,599			
	Other debtors	220	-			
	Prepayments	1,997	2,820			
	Total - Current assets	211,089	90,432			
Current liabilities						
	Creditors: Amounts falling due within one year	-	-			
	Provision for liabilities due within one year	25,236	5,843			
	Total - Current liabilities	25,236	5,843			
Net total assets less total liabilities		1,285,853	1,238,526			
Reserves						
	Starting balances	1,238,526	1,162,319			
	Surplus / (deficit)	47,327	1,207			
	Other gains / (losses)	-	75,000			
	Total reserves	1,285,853	1,238,526			
Represented by						
		Assets	Liabilities	2023	2022	
		Fixed	Current	Current	Total	Total
	Unrestricted	1,100,000	20,000	1,193	1,118,807	1,161,340
	Designated	-	167,932	24,043	143,889	55,476
	Restricted	-	23,157	-	23,157	21,710
	Endowment	-	-	-	-	-
	Total	1,100,000	211,089	25,236	1,285,853	1,238,526

Accounts of St Thomas Church Oakwood

1st January 2023 to 31st December 2023

Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	2023 Total	2022 Total
Income and endowments						
Donations and legacies						
Planned giving	138,000	-	11,520	-	149,520	121,720
Envelope Scheme	3,869	-	104	-	3,973	4,698
Cash collections	2,010	-	-	-	2,010	2,132
Special collections	-	-	2,130	-	2,130	-
- Gift Aid income	25,014	-	2,608	-	27,622	24,732
Donations	2,890	-	18,902	-	21,792	28,160
Legacies	-	-	-	-	-	210
London Good Stewards Trust	-	-	480	-	480	-
- Gift Aid income	375	-	68	-	443	5,823
Total - Donations and legacies	172,158	-	35,812	-	207,970	187,475
Charitable activities						
Statutory Fees	747	-	-	-	747	536
Total - Charitable activities	747	-	-	-	747	536
Other trading activities						
Halls, flat and guide hut income	-	70,274	-	-	70,274	63,955
Rent from 22 Curthwaite Gardens	-	18,900	-	-	18,900	18,600
Rent from 7 Gerrards Close	-	-	-	-	-	-
Sundry Receipts	3,812	-	632	-	4,444	5,441
Other Fundraising Activities	146	-	-	-	146	256
Total - Other trading activities	3,958	89,174	632	-	93,764	88,252
Investments						
Interest on CBF deposit account	-	-	765	-	765	133
Interest on United Trust Bank	-	-	2,275	-	2,275	602
Total - Investments	-	-	3,040	-	3,040	735
Total - Income and endowments	176,863	89,174	39,484	-	305,521	276,998

Expenditure

Support for charitable activities

Staff						
Parish Administrator (church)	8,627	-	-	-	8,627	8,127
Parish Administrator (halls)	-	8,627	-	-	8,627	8,127
Employer pension contribution (church)	165	-	-	-	165	150
Employer pension contribution (halls)	-	165	-	-	165	150
Other expenses						
Accountancy costs	75	-	-	-	75	75
Office telephone (church)	376	-	-	-	376	411
Office telephone (halls)	-	376	-	-	376	411
Printing postage and stationery	1,031	-	-	-	1,031	1,478
Sundry expenses (church)	1,338	-	427	-	1,765	1,938
Sundry expenses (halls)	-	510	-	-	510	815
Total - Support for charitable activities	11,612	9,678	427	-	21,717	21,682

Accounts of St Thomas Church Oakwood

1st January 2023 to 31st December 2023

	Unrestricted	Designated	Restricted	Endowment	2023 Total	2022 Total
Charitable activities						
Staff						
Common Fund	7,321	-	-	-	7,321	85,200
Vicar's expenses	283	-	-	-	283	170
Curate expenses	-	2,690	522	-	3,212	-
Church music	4,735	-	-	-	4,735	6,814
Pastoral coordinator	-	18,233	525	-	18,758	18,682
- employer pension contributions	-	325	30	-	355	324
Youth workers	32,382	5,113	21,653	-	59,148	39,647
- employer pension contributions	750	153	611	-	1,514	1,163
National Insurance	3,275	-	-	-	3,275	1,804
Mission						
St Matthew's Ponders End	-	-	579	-	579	-
Crosslinks	-	4,000	700	-	4,700	5,075
Friends International	-	1,000	-	-	1,000	1,000
Leprosy Mission	-	500	-	-	500	562
Mahalir Aran Trust	-	2,125	-	-	2,125	7,250
OMF International	-	2,000	-	-	2,000	2,263
Pathway	-	1,500	-	-	1,500	563
Release International	-	1,000	-	-	1,000	1,000
Woodberry Recovery	-	2,000	-	-	2,000	2,125
Other charitable giving	12,000	200	370	-	12,570	400
Buildings						
Church building (insurance)	4,669	-	-	-	4,669	4,229
Halls, flat and guide hut (insurance)	-	2,693	-	-	2,693	2,448
Church building (maintenance)	-	19,041	7,368	-	26,409	31,008
Halls, flat and guide hut (maintenance)	78	29,269	-	-	29,347	7,391
22 Curthwaite Gardens	393	96	-	-	489	1,204
7 Gerrards Close	250	6,464	-	-	6,714	744
Vicarage	-	80	-	-	80	108
Utilities						
Energy (church building)	5,602	-	-	-	5,602	4,764
Energy (halls, flat and guide hut)	-	12,175	-	-	12,175	8,470
Water	-	796	-	-	796	1,845
Water (vicarage)	447	-	-	-	447	401
Other expenses						
Church weekend away	-	200	-	-	200	929
Cleaning (church building and grounds)	2,120	-	-	-	2,120	1,970
Cleaning (halls, guide hut and grounds)	-	12,581	-	-	12,581	10,016
Flat facilities	-	848	-	-	848	976
Outreach	42	-	-	-	42	976
Parochial Fees	25	-	-	-	25	-
Publicity	636	-	-	-	636	431
Sanctuary requisites	-	-	-	-	-	212
Study resources	-	-	-	-	-	9
Youth and children's work	1,573	212	2,244	-	4,029	1,936
Total - Charitable activities	76,581	125,294	34,602	-	236,477	254,109
Total - Expenditure	88,193	134,972	35,029	-	258,194	275,791

Accounts of St Thomas Church Oakwood

1st January 2023 to 31st December 2023

Fund movement

	Open	Income	Expenditure	Transfers	Revaluation	Close
General fund (unrestricted)						
General fund - buildings	1,100,000	-	-	-	-	1,100,000
General fund - cash	61,340	176,863	88,193	(131,203)	-	18,807
Total - General fund	1,161,340	176,863	88,193	(131,203)	-	1,118,807
Designated funds (unrestricted)						
Common Fund	-	-	-	82,679	-	82,679
Ministry Staff	7,614	18,900	26,514	-	-	-
Church Weekend Away	1,390	-	412	1,400	-	2,378
Charities and Missions	4,600	-	14,325	13,900	-	4,175
St Matthew's Ponders End	-	-	-	20,000	-	20,000
Short Term Mission Grants	1,349	-	-	-	-	1,349
Legacies	537	-	-	-	-	537
Church Building Maintenance	16,923	-	19,041	6,000	-	3,882
Halls, Flat and Guide Hut	15,704	70,274	68,040	982	-	18,920
Curthwaite Gardens	876	-	96	750	-	1,530
Gerrards Close	1,956	-	6,464	7,750	-	3,242
Vicarage	4,527	-	80	750	-	5,197
Total - Designated funds	55,476	89,174	134,972	134,211	-	143,889
Restricted funds						
Curate	-	-	-	-	-	-
Ministry Staff	4,607	12,879	17,446	(10)	-	30
Youth Workers	551	787	1,380	42	-	-
St Thomas' Church Fund	1,894	7,000	2,764	-	-	6,130
St Matthew's Ponders End	-	780	579	-	-	201
Evangelism	1,921	-	-	-	-	1,921
@toms and Holiday Club	1,192	1,080	2,244	-	-	28
Youth Group	-	-	-	-	-	-
Hardship	2,880	11,000	-	-	-	13,880
Members' Fund	797	85	427	-	-	455
Conference Fund	500	-	-	-	-	500
Church Building Maintenance	7,368	-	7,368	-	-	-
Crosslinks	-	563	563	-	-	-
Leprosy Mission	-	-	-	-	-	-
Fundraising events	-	2,270	2,258	-	-	12
Bank interest	-	3,040	-	(3,040)	-	-
Total - Restricted funds	21,710	39,484	35,029	(3,008)	-	23,157
Total funds	1,238,526	305,521	258,194	-	-	1,285,853

The Purposes of Designated and Restricted Funds

a) Repairs funds

The following funds are used for repairs, renewals and maintenance of the relevant buildings:

- (i) Church Building Maintenance;
- (ii) Curthwaite Gardens;
- (iii) Gerrards Close;
- (iv) Halls, flat and guide hut;
- (v) Vicarage.

b) Staff funds

- (i) Ministry Staff – used to pay the costs of ministry staff (including youth workers, whenever Youth Workers fund has insufficient funds).
- (ii) Youth Workers – used to pay the costs of youth workers and volunteer workers engaged in youth work.

c) Other funds

- (i) Bank interest – any interest earned is held in this fund and distributed to qualifying funds at year end.
- (ii) Charities and Missions – receives at least 10% of the previous year's stewardship, plus reclaimed tax, in order to give grants to missionary organisations adopted by the PCC.
- (iii) Church Weekend Away – used to reduce the cost of the church family weekend away.
- (iv) Common Fund – used to hold money designated to pay Common Fund contributions.
- (v) Conference Fund – used to make attendance of training events affordable.
- (vi) Crosslinks – receives restricted donations throughout the year which are paid at year end.
- (vii) Evangelism – used to pay for additional evangelism.
- (viii) Fundraising Events – receives income from fundraising events.
- (ix) @toms and Holiday Club – receives donations and covers expenditure at @toms, the Easter Holiday Club and other children's outreach events.
- (x) Hardship – used to help members of the church who are in financial need.
- (xi) Legacies – receives gifts in memory of deceased individuals and funds are spent on 'lasting impact' projects.
- (xii) Leprosy Mission – receives restricted donations throughout the year which are paid at year end.
- (xiii) Members' Fund – receives surpluses and covers deficits at church events.
- (xiv) Short Term Mission Grants – used to encourage and subsidise church members taking part in short term gospel mission.
- (xv) St Matthew's Ponders End – used for the ministry at St Matthew's Ponders End.
- (xvi) St Thomas' Church Fund – used for the ministry at St Thomas, including paying staff and maintaining the premises.
- (xvii) Youth Group – used to pay for youth group activities.

Guidelines and Controls

a) Investment guidelines

- (i) Deposits must be made with institutions covered by the Financial Services Compensation Scheme (FSCS).
- (ii) The deposit with each institution must not exceed the FSCS limit, currently £85,000.
- (iii) Deposits should be made over a range of maturities, in order to maximise return on investment whilst maintaining sufficient instantly accessible funds to comfortably cover more immediate cashflow requirements.
- (iv) Deposits cannot be made with institutions whose business practice is in opposition to the mission of the church.

b) Financial controls

- (i) The PCC conducts an annual review of the financial controls, both their documented processes and whether in practice they are operating as stated.
- (ii) Last review: January 2024.

c) Going concern

- (i) The PCC conducts a semi-annual assessment of the ability to continue as a going concern.
- (ii) Salient information is contained in the Financial Review section of the Trustees' Annual Report.
- (iii) Last assessment: October 2023.

d) Reserves policy

- (i) The PCC aims to keep liquid non-restricted reserves no lower than a level of approximately 3 months' running costs, currently £50-75k.
- (ii) Non-restricted reserves are calculated as Net Current Assets less Total Restricted Funds.

	<u>As at 31st December 2023 (£)</u>	<u>As at 31st December 2022 (£)</u>
Net Current Assets	185,853	84,589
Total Restricted Funds	23,157	21,710
Non-restricted reserves	162,996	62,879
(of which designated)	143,889	55,476

- (iii) The PCC considers regularly the needs of various aspects of ministry and from time to time designates sums from unrestricted funds to the designated funds identified on page B7 with the aim of providing for specific larger or irregular demands.

Accounting Policies

The accounts include all transactions for which the PCC can be held responsible. They do not include accounts of either any church group that owes an affiliation to another body or any group where total transactions of that group are deemed "not material" when considered as a proportion of the church's total transactions.

All income is recognised once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All figures presented in the accounts are rounded to the nearest pound.

a) Material sources of income

- (i) Donations – donations are credited to the General fund, unless a restriction has been expressed in writing by the donor.
- (ii) Gift Aid – any Gift Aid received or expected in respect of any donation is credited to the same fund to which the donation was credited.
- (iii) Halls, flat and guide hut lettings and rent – income is credited to the Halls, flat and guide hut fund.
- (iv) Property rental – income is credited to the Ministry Staff fund to support the costs of ministry staff.
- (v) Bank interest – bank interest is credited to the Bank interest fund during the year. At the end of each year, the average quarterly balance of each fund is calculated and bank interest is distributed proportionally amongst all funds with an average quarterly balance exceeding £2,000 (except designated funds that have received a fixed sum of money).

c) Debtors

- (i) Insurance prepayments – although insurance contracts are paid annually in advance, they are considered to accrue daily. Consequently, amounts are deducted from expenditure in respect of any remaining insured period at year end.
- (ii) Gift Aid – the full value of any Gift Aid expected but not yet received at year end is credited to income.
- (iii) Utility accounts in credit – the full value of any credit balances held by utility companies at year end is deducted from expenditure.
- (iv) Rent due – the full value of any rent due but not yet received from institutions and the full amount of any rent due within the last month but not yet received from individuals is credited to income.

d) Liabilities

- (i) Utility accounts in debit – the full value of any debit balances owed to utility companies at year end is added to expenditure.
- (ii) Bills paid since year end – the full value of any bills paid since year end but relating to the previous accounting period is added to expenditure.

e) Split costs

- (i) Administrative costs – certain office expenditure is charged equally to the costs of running the church and the costs of running the halls – these include the costs of any Parish Administrator or Parish Assistant and the telephone bills.
- (ii) Cleaning – usually, the expenditure relating to the cleaning performed each week is split as follows: 15% to the church, 70% to the halls and 15% to the guide hut.

f) Valuation of fixed assets

- (i) 22 Curthwaite Gardens and 7 Gerrards Close – the basis for annual valuation is an online estimate from propertychecker.co.uk.
- (ii) Halls, flat and guide hut – the asset is valued on a historical cost less depreciation basis and is now fully depreciated.

g) Designations for future expenditure

- (i) Church Building Maintenance – the PCC designates a certain amount of money each month (usually between £500 and £1,000) and transfers this money to this fund in order to meet the costs of repairs, renewals and maintenance as they arise.
- (ii) Church Weekend Away – the PCC designates a certain amount of money each quarter (usually £350) and transfers this money to this fund in order to make the church family weekend away more widely affordable.
- (iii) Property (Curthwaite Gardens, Gerrards Close, Vicarage) – the PCC designates £750 each year per property and transfers this money to each of these funds in order to meet the costs of repairs, renewals and maintenance as they arise. If the balance in this fund is deemed sufficient then no designation occurs.
- (iv) Short Term Mission Grants – the PCC may decide to designate a certain amount of money each year (usually between £0 and £700) and transfer this money to this fund in order to encourage church members to take part in short term gospel mission. If the balance in this fund is deemed sufficient then no designation occurs.

Other Disclosures

a) Volunteers

General volunteers play a vital role in the organisation and running of services, teaching and outreach activities of the church. Given the absence of a reliable measurement basis, the contribution of general volunteers is not included as income in the accounts.

b) Trustees' remuneration and benefits

A Common Fund contribution of £7,321 was paid to the Diocese of London in respect of the Vicar, Richard Alldritt. A further contribution for 2023 of £35,064 has been made in 2024. The Common Fund is administered by the Diocese of London to pay for, amongst other things, clergy stipends, National Insurance, Council Tax, pension contribution and the maintenance of vicarages. (For further details, including details of stipends and pension contributions, please visit: <http://www.london.anglican.org/support/finance/common-fund/>)

No other trustee has been paid any remuneration or received any other benefits from an employment with this charity or any related entity.

c) Trustees' expenses

Richard Alldritt and Ryan Scott had expenses reimbursed. Expenses totalled £3,943 and were for temporary accommodation, water bills, Council Tax bills and conferences.

d) Related party transactions

During 2023, the PCC employed Elsa Maycock, the wife of a trustee. The following payments were made in respect of her employment:

Salaries (£)	17,481
Pension (£)	955
Expenses (£)	677
TOTAL (£)	19,113

During 2023, the PCC paid Charlie Alldritt and Ben Lewis, the sons of trustees, £25 and £105 respectively for work done in the church grounds.

During 2023, the PCC received donations from trustees and close relatives totalling £61,755.

e) Audit, independent examination and other financial service fees

None.

f) Ex-gratia payments

None.

g) Staff costs and emoluments

- (i) Total staff costs are broken down as follows:

Salaries (£)	99,356
Pension contributions (£)	5,257
Staff expenses (£)	3,623
Volunteer workers' expenses (£)	-
Contract expenses (£)	-
Indirect expenses (£)	-
TOTAL (£)	108,236

- (ii) The average head count during the accounting period was 5.
(iii) No employees received emoluments of more than £60,000.

h) Grants

- (i) The notes to the accounts detail recipients of regular grants. Other grants were made to the following institutions: Anglican Mission in England, CEEC, Chipping Barnet Foodbank, Christian Aid, Grace Church Upton, London City Mission and Yeni Yasam Fellowship.
(ii) The total amount of grants paid was split as follows:

	<u>Institutions (£)</u>	<u>Individuals (£)</u>	<u>TOTALS (£)</u>
Long-term mission	26,700	-	26,700
Short-term mission	-	-	-
Relief	995	-	995
TOTALS	27,695	-	27,695

i) Agency collections

- (i) £1,298 of Parochial Fees received and paid to the Diocese of London.
(ii) £290 of expenses paid on behalf of staff and collected through payroll.
(iii) £152 collected on behalf of the Nightingale Cancer Support Charity.

j) Material events subsequent to the end of the accounting period

- (i) A further Common Fund contribution for 2023 of £35,064 was made.
(ii) A large oak tree fell into the Guide Hut, causing substantial damage.

Accounts



ST THOMAS
OAKWOOD

PCC of St Thomas Church Oakwood

Registered Charity No. 1129369

**Trustees' Annual Report and Accounts
for the year ended 31st December 2022**

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Incumbent

The Reverend Richard Alldritt
2 Sheringham Avenue, Southgate N14 4UE

Bank

HSBC plc
31 Holborn Circus, London EC1N 2HR

Treasurer

Chris Goodlad
17 Oakwood Park Road, Southgate N14 6QB

Independent Examiner

Margaret Hobbs
7 Lawn Road, Doncaster, DN1 2JF

**A REPORT ON THE NEW ELECTORAL ROLL
PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD**

The updated Electoral Roll was approved by the PCC on 17 April 2023
The Electoral Roll consists of 159 persons, 59 resident in the parish, 100 non-resident.

Christina Mateides
Electoral Roll Officer

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2022

PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD

Aims & Purposes

The PCC has the responsibility of co-operating with the incumbent, the Revd Richard Alldritt, in promoting the gospel of the Lord Jesus Christ according to the doctrine and practices of the Church of England. The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Objectives & Activities

As part of the Diocese of London, we share a vision of a church for London that is Christ-centred and outward looking - seeking to be more confident in speaking and living the Gospel of Jesus Christ, more compassionate in serving our community with the love of God, and more creative in reaching new people and places with his help.

The Apostle Paul tells us that Jesus is the Head of the church (Ephesians 4:15; 5:23; Colossians 1:18; 2:19); he is our Head at St Thomas. In practice this means that those whom he calls to be under-shepherds of his flock must, first and foremost, be teachers of *his* Word so that we may hear him speak to us, nourishing, correcting, training, rebuking and directing us. It also means that we must seek him in prayer, committing all the concerns of the work to him, knowing that he is in charge and wants us to flourish in godly usefulness.

Achievements & Performance

Particular encouragements this year have come from new people joining the church, the growth of our morning service, a couple of adult baptisms for people coming to faith, as well as seeing a large number of our young people confirmed in the spring.

We went away as a church together for the first time since 2019 and enjoyed a terrific couple of days away together over a very hot July weekend, we participated in the national 'Passion for Life' mission - with a jazz reception evening in the church ('Are you 100% sure you want to be an agnostic?'), a Good Friday Open Air service in Oakwood Park, and our usual Easter Holiday Club ('Champions') - and enjoyed a much more 'normal' Christmas season (following the last few years of COVID disruption) including a popular Christmas food and drink tasting evening.

The clear explanation of the Bible continued to be central to all of our meetings. Over 2022 we followed the account of the life of Joseph from the book of Genesis - how God takes the worst, most messed up, dysfunctional family ever, puts them back together, changes them, and uses them to bless the whole world; we thought about God's plan to unite all things in Christ from the book of Ephesians, explored God's gift of sex in the Song of Songs, followed Luke's account of the early church in the early chapters of Acts, and thought about the story behind the Christmas story in the book of Ruth. In addition, we continued our programme of monthly evening services exploring subjects such as anxiety, rest, weakness, digital godliness, the historical Adam, the new creation, and the doctrine of God.

Hannah Smith joined the team from St Ebbes in Oxford as our female pastoral worker.

We continue to be very thankful for the dedication, hard work and service of the church family in so many areas of church life - from those involved in the music ministry, sound desk, and children's groups on a Sunday morning through to those leading our after-school and pre-school ministries during the week.

Financial Review

Total funds: Total cash funds rose slightly in 2022, with income exceeding expenditure by just over £1k. *rose Income ~~fell~~ by about £12k, with a continued recovery in hall income post COVID more than covering a small fall in regular giving. Restricted donations received to fund the church AV upgrade replaced a large legacy received in 2021. Expenditure fell by almost £25k. Cleaning bills and energy bills increased, but this was more than offset by a reduction in repairs expenditure.

General Fund: Building projects did not require subsidy and some of the subsidy for the previous year's building work was returned. This offset a small reduction in giving and increased staff costs, leaving the General Fund little changed over the year.

Staff funds: Regular monthly expenditure exceeds the regular monthly income that is restricted to these funds, with total balances falling by £16k.

Building funds: The major items of expenditure were £22k upgrading the church AV system (paid for by restricted donations) and £6k converting the old choir vestry into a lounge area.

Reserves Policy

The treasurer, together with the PCC, continually monitor the levels of funds available to ensure that ministry is adequately resourced, in particular staffing levels and the maintenance of buildings. The necessary level of funds varies from year to year. The General Fund is currently running at a historically high level, offering protection against a potential fall in regular income, in particular due to increases in the cost of living.

Further information on reserves can be found in the notes to the accounts (Section B7.5 – Accounting Policies).

Plans for Future Periods

There are a number of specific items for prayer in 2023:

- We have a church away day planned for July, which promises to be a terrific opportunity to spend some extended time together as a church family. We long that as many as possible might come, and pray that God might use it to build a greater sense of gospel partnership and church family.
- We are looking forward to welcoming Ryan Scott to the team in September as our curate. He arrives from Oak Hill college.
- We are hoping to launch a new gospel work in Ponders End in partnership with other local churches in September 2023.
- Finally, and of course most importantly, we pray that the LORD might grow us as a church family both in maturity and in number as we hold out the word of life to Oakwood.

Structure, Governance & Management

The Parochial Church Council is a corporate body established by the Church of England, operating under the Parochial Church Council Powers Measure, and registered with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the Incumbent, the Churchwardens, Ex Officio members due to membership of Deanery & Diocesan Synods and members elected by those persons whose names are on the electoral roll of the church.

The PCC held 6 meetings during the year together. Over the course of 2022 we promised to give £87,775 to the Diocesan Common Fund for 2022, and maintained a missionary support figure whereby we give at least 10% of the previous year's stewardship, plus reclaimed tax, to the missionary organisations adopted by the PCC.

In addition, the PCC operates through a number of committees which meet between full meetings of the PCC and report back to it. The standing committee - consisting of Vicar, Churchwardens, PCC Vice-Chairman, PCC Secretary and Treasurer - did not meet during 2022. The Finance and General Purposes Committee met 4 times during the year in order to consider matters in relation to the finance and fabric of the church, including maintaining of our health & safety policy, agreeing staff pay rates, and setting rates for Hall hire, and other fees at the discretion of the PCC.

Administrative information

St Thomas is situated in Oakwood, North London. The correspondence address is the Parish Administrator, Parish Office, St Thomas Church, Oakwood, London, N14 4SN. Registered Charity No. 1129369.

During the year, the following served as members of the PCC:-

Ex-officio members:

Incumbent: Richard Alldritt (Chairman)

Churchwardens: Andrew Lewis & Pippa Reid

Deanery Synod: Charles Maycock, Andy Reid, Mohan Yogendran

Elected members¹ Janelle Budinski²
Hannah Giles
Chris Goodlad (Treasurer)
Jenny Hammond (Secretary)
Liz Maggs
Harriet Mitchell
Stella Roberts
Richard Stones

Notes: ¹ Based on our current electoral roll figures, the maximum number of elected representatives is 12.
² from September

Independent examiner: Margaret Hobbs MA MBA FCA

Adopted by the PCC on 13 March 2023, and signed by the Chairman:



Richard Alldritt
Vicar, St Thomas Oakwood

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2022

CHURCH FABRIC, GOODS & ORNAMENTS

Church Fabric

Over the last few years we have undertaken a number of fairly major building projects both in the main church building and in the halls. By comparison this last year was much quieter on that front - the three exceptions being the refurbishment of the church lounge (the old choir vestry) over the autumn, the upgrade of the church AV system (paid for by restricted donations) and the re-surfacing of the steps outside the main entrance of the hall.

In addition, a number of smaller projects and regular items of maintenance have been completed including:

- The fire extinguishers were inspected and serviced.
- The lightning conductor was inspected and tested.
- The annual gas and fire services took place.

In the next few months we are hoping to repair and replace the coping stones on the main roof of the church as well as upgrade the interior of the church flat ahead of Ryan and Romy's arrival in the summer.

Insurance

The church and its contents continue to be adequately insured with 'Congregational and General' which provides cover for property damage, employer liability, public liability, product liability and personal accident.

We wish to record our grateful thanks to those who continue to make sure that the church grounds and premises are safe and well maintained. Particular thanks goes to John Baxter for his ongoing expertise and tireless contribution in this area of the life of our church, as well as Stella Roberts who was central to the refurbishment of the new church lounge.

Signed by the church wardens:



Andrew Lewis



Pippa Reid

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2022

DEANERY SYNOD REPORT

The Deanery Synod normally meets three times during the year; meetings are open to all members of the Anglican churches in Enfield.

March 2022

In March the Deanery met at St Paul's Winchmore Hill with guest speaker Paula Gooder ('Reflections on Lent in dark times').

June 2022

In July the Deanery met at St Aldhelm Edmonton with guest speaker Natasha Beccles speaking about the work of Compassionate Communities.

Nov 2022

In November the Deanery met at St Stephen's Bush Hill Park with Amatu Christian speaking on the subject of Racial Justice

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2022

SAFEGUARDING REPORT

Over the course of 2022 the PCC re-affirmed our Child Protection Policy, with Peachey David and Stella Roberts as our Safeguarding Officers and Harriet Mitchell as our Children's Champion. Over the course of the year, we have been using the new Safeguarding Dashboard system working towards the various goals and actions; a full action plan has been approved, and the PCC have been updated at each meeting.

FINANCIAL RISK ASSESSMENT

	Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
1	Loss of charity status with subsequent loss of gift aid and tax refunds	4:1	4	Ensure all Charity Commission and HMRC requirements are met.	Treasurer monitors quarterly gift aid claim; Office receives confirmation email from Charity Commission		Trustees Treasurer Administrator
2	Loss of capital through inappropriate investing	5:1	5	Invest only in FSCS protected accounts up to the FSCS limit.	PCC resolution. Balance sheet distributed with FCA licence numbers.		Treasurer
3	Reduction in investment interest	2:3	6	Keep under review and switch funds if necessary.	Regularly check available deposit rates.		Treasurer
4	Loss of major donors within the congregation	3:4	12	Encourage major donors to give early warning of any income reduction.	Difficult in practice.	Trust that new donors replace old.	Treasurer
5	Individuals withdrawing financial support but remaining within the church	3:2	6	Awareness of any dissatisfaction which might lead to this event. Speak to those involved.	Difficult in practice.		Treasurer
6	Fraud or theft of funds	4:2	8	All transactions double booked, once by the treasurer, and once, independently, by the bookkeeper. Daily limit on internet payments.	Excel spreadsheet, Finance Co-ordinator and bank statements reconciled monthly.		Treasurer Bookkeeper
7	Theft of Sunday collection cash	2:2	4	Always put money in church safe. Encourage direct payment or cheque offerings.	Collections handled by two non-related people.		Churchwardens Sidesmen Service leaders
8	Other theft	3:2	6	Arrange suitable insurance	Insurance in place		Treasurer
9	Unanticipated significant increase in expenditure	3:3	9	Reasonable contingency provisions.	Reserves in place for building repairs.		Trustees
10	Unanticipated significant decrease in income	4:2	8	Regular reporting to the PCC. Reserves for future liabilities, eg. staff salaries and weekend away.	Finance always on the agenda. Staff hired only if funding in place.		Treasurer Trustees

	Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
11	Inaccurate accounting	3:1	3	Appoint suitable persons as Bookkeeper, Treasurer & Independent Examiner / Auditor Report regularly to PCC on financial position.	Decisions made by PCC		Trustees Treasurer
12	Poor accounting systems	2:1	2	Use standard package from professional provider.	Use Finance Co-ordinator		Bookkeeper
13	Failure to respond to economic changes and priorities	3:3	9	General economic awareness.		No formal process.	Trustees
14	Bookkeeper or Treasurer unable to continue in role	2:3	6	Wider access to key files; maintain job list.	Church wardens and bookkeeper given access to key files. Job list distributed to F&GP.		Bookkeeper Treasurer
15	Imposition of financial penalties (copyright infringement; personal injury claims)	4:1	4	Maintain licences and liability insurance.	Licenses and insurance in place.		Administrator Church staff Treasurer
16	Finances impacted by impaired relationship with CofE	3:3	9				



Independent Examiner's Report

Report to the
trustees/
members of

PCC of St Thomas Oakwood

On accounts for
the year ended

31st December 2022

Charity no

1129369

Set out on pgs

B1-B13

Respective
responsibilities
of trustees and
examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").
The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of
independent
examiner's
statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's
statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25/04/2023

Name:

Margaret Hobbs MA MBA FCA

Address:

7 Lawn Road, Doncaster DN1 2JF

Accounting Framework

The Financial Statements of the PCC have been prepared using the accruals accounting basis in accordance with the following:

- Charities Act 2011, as amended by the Charities Act 2022
- Charities (Accounts and Reports) Regulations 2008
- FRS 102 (March 2018 as amended)
- Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019)
- The Parochial Church Councils (Powers) Measure 1956 as amended
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)
- The Church Accounting Regulations 2006

Accounts of St Thomas Church Oakwood

1st January 2022 to 31st December 2022

Statement of Financial Activities

	Unrestricted	Designated	Restricted	Endowment	2022 Total	2021 Total
Income and endowments						
Donations and legacies	142,905	2,968	41,602	-	187,475	198,004
Charitable activities	536	-	-	-	536	1,066
Other trading activities	4,835	82,555	862	-	88,252	63,321
Investments	-	-	735	-	735	952
Other income	-	-	-	-	-	1,624
Total - Income and endowments	148,276	85,523	43,199	-	276,998	264,967
Expenditure						
Support for charitable activities	11,860	9,503	319	-	21,682	21,959
Charitable activities	118,874	76,072	59,163	-	254,109	278,762
Total - Expenditure	130,734	85,575	59,482	-	275,791	300,721
Investment assets						
Gains / (losses) on investment assets	-	-	-	-	-	-
Net income / (expenditure) before transfers	17,542	(52)	(16,283)	-	1,207	(35,754)
Transfers						
Gross transfers between funds - in	11,806	30,113	166	-	42,085	43,613
Gross transfers between funds - out	(29,850)	(11,500)	(735)	-	(42,085)	(43,613)
Net movement in cash funds	(502)	18,561	(16,852)	-	1,207	(35,754)
Other recognised gains / (losses)						
Revaluation of fixed assets	75,000	-	-	-	75,000	-
Net movement in funds	74,498	18,561	(16,852)	-	76,207	(35,754)
Total funds brought forward	1,086,842	36,915	38,562	-	1,162,319	1,198,073
Net movement in funds	74,498	18,561	(16,852)	-	76,207	(35,754)
Total funds carried forward	1,161,340	55,476	21,710	-	1,238,526	1,162,319

Balance Sheet

	As at 31st December	2022 Total	2021 Total
Fixed assets			
Tangible assets		1,100,000	1,025,000
Investments		53,937	21,857
		1,153,937	1,046,857
Current assets			
Cash at bank and in hand		58,959	54,398
Investments		22,054	53,532
Debtors		9,419	9,118
		90,432	117,048
Current liabilities			
Creditors: Amounts falling due within one year		-	437
Provision for liabilities due within one year		5,843	1,149
		5,843	1,586
Net current assets less current liabilities		84,589	115,462
Net total assets less total liabilities		1,238,526	1,162,319

Accounts of St Thomas Church Oakwood

1st January 2022 to 31st December 2022

Represented by

	As at 31st December	2022 Total	2021 Total
General fund			
General fund - buildings		1,100,000	1,025,000
General fund - cash		61,340	61,842
Designated funds			
Ministry Staff		7,614	2,856
Church Weekend Away		1,390	897
Charities and Missions		4,600	7,575
Short Term Mission Grants		1,349	1,349
Legacies		537	319
Church Building Maintenance		16,923	13,963
Halls, Flat and Guide Hut		15,704	3,553
Curthwaite Gardens		876	950
Gerrards Close		1,956	1,590
Vicarage		4,527	3,863
Restricted funds			
Curate		-	-
Ministry Staff		4,607	3,872
Youth Workers		551	721
St Thomas' Church Fund		1,894	23,415
Evangelism		1,921	1,921
@toms and Holiday Club		1,192	1,683
Youth Group		-	-
Hardship		2,880	2,830
Members' Fund		797	797
Conference Fund		500	500
Church Building Maintenance		7,368	2,823
Crosslinks		-	-
Leprosy Mission		-	-
Fundraising events		-	-
Bank interest		-	-
Funds of the church		1,238,526	1,162,319

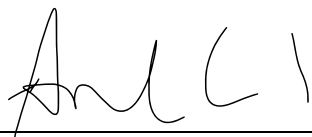
Approved by the Parochial Church Council on

13 March 2023

And signed on its behalf by



Chairman



Member

Accounts of St Thomas Church Oakwood

1st January 2022 to 31st December 2022

Detailed Balance Sheet

			As at 31st December	2022	2021	
				Total	Total	
Fixed assets						
		22 Curthwaite Gardens		725,000	650,000	
		7 Gerrards Close		375,000	375,000	
		Halls, flat and guide hut		-	-	
		United Trust Bank May 2023		-	21,857	
		United Trust Bank October 2024		53,937	-	
		Total - Fixed assets		1,153,937	1,046,857	
Current assets						
		Cash in hand		100	100	
		HSBC		38,859	34,298	
		CBF Deposit Fund		20,000	20,000	
		United Trust Bank 1yr notice		-	53,532	
		United Trust Bank May 2023		22,054	-	
		HMRC Gift Aid claimed		6,599	6,220	
		Prepayments		2,820	2,898	
		Total - Current assets		90,432	117,048	
Current liabilities						
		Creditors: Amounts falling due within one year		-	437	
		Provision for liabilities due within one year		5,843	1,149	
		Total - Current liabilities		5,843	1,586	
Net total assets less total liabilities				1,238,526	1,162,319	
Reserves						
		Starting balances		1,162,319	1,198,073	
		Surplus / (deficit)		1,207	(35,754)	
		Other gains / (losses)		75,000	-	
		Total reserves		1,238,526	1,162,319	
Represented by						
			Assets	Liabilities	2022	2021
			Fixed	Current	Total	Total
		Unrestricted	1,123,884	38,850	1,394	1,161,340
		Designated	21,600	38,325	4,449	55,476
		Restricted	8,453	13,257	-	21,710
		Endowment	-	-	-	-
		Total	1,153,937	90,432	5,843	1,238,526
						1,162,319

Accounts of St Thomas Church Oakwood

1st January 2022 to 31st December 2022

Income and Expenditure

	Unrestricted	Designated	Restricted	Endowment	2022 Total	2021 Total
Income and endowments						
Donations and legacies						
Planned giving	109,750	-	11,970	-	121,720	126,598
Envelope Scheme	4,537	-	161	-	4,698	4,088
Cash collections	2,132	-	-	-	2,132	-
Special collections	-	-	-	-	-	1,039
- Gift Aid income	21,999	-	2,733	-	24,732	26,142
Donations	4,238	2,470	21,452	-	28,160	12,668
Legacies	-	210	-	-	210	26,000
- Gift Aid income	249	288	5,286	-	5,823	1,469
Total - Donations and legacies	142,905	2,968	41,602	-	187,475	198,004
Charitable activities						
Statutory Fees	536	-	-	-	536	1,066
Total - Charitable activities	536	-	-	-	536	1,066
Other trading activities						
Halls, flat and guide hut income	-	63,955	-	-	63,955	41,187
Rent from 22 Curthwaite Gardens	-	18,600	-	-	18,600	18,000
Rent from 7 Gerrards Close	-	-	-	-	-	-
Sundry Receipts	4,579	-	862	-	5,441	3,957
Other Fundraising Activities	256	-	-	-	256	177
Total - Other trading activities	4,835	82,555	862	-	88,252	63,321
Investments						
Interest on CBF deposit account	-	-	133	-	133	20
Interest on United Trust Bank	-	-	602	-	602	932
Total - Investments	-	-	735	-	735	952
Other income						
Government Grant (furlough)	-	-	-	-	-	1,624
Total - Other income	-	-	-	-	-	1,624
Total - Income and endowments	148,276	85,523	43,199	-	276,998	264,967

Expenditure

Support for charitable activities

Staff						
Parish Administrator (church)	8,127	-	-	-	8,127	7,560
Parish Administrator (halls)	-	8,127	-	-	8,127	7,560
Parish Assistant (church)	-	-	-	-	-	-
Parish Assistant (halls)	-	-	-	-	-	-
Employer pension contribution (church)	150	-	-	-	150	133
Employer pension contribution (halls)	-	150	-	-	150	133
Other expenses						
Accountancy costs	75	-	-	-	75	75
Office telephone (church)	411	-	-	-	411	352
Office telephone (halls)	-	411	-	-	411	352
Printing postage and stationery	1,203	-	275	-	1,478	1,265
Sundry expenses (church)	1,894	-	44	-	1,938	3,552
Sundry expenses (halls)	-	815	-	-	815	977
Total - Support for charitable activities	11,860	9,503	319	-	21,682	21,959

Accounts of St Thomas Church Oakwood

1st January 2022 to 31st December 2022

	Unrestricted	Designated	Restricted	Endowment	2022 Total	2021 Total
Charitable activities						
Staff						
Common Fund	85,200	-	-	-	85,200	85,200
Vicar's expenses	170	-	-	-	170	243
Church music	6,814	-	-	-	6,814	6,607
Pastoral coordinator	-	13,873	4,809	-	18,682	16,692
- employer pension contributions	-	-	324	-	324	288
Youth workers	10,333	-	29,314	-	39,647	36,392
- employer pension contributions	248	-	915	-	1,163	787
National Insurance	1,804	-	-	-	1,804	-
Mission partners						
Crosslinks	-	4,512	563	-	5,075	4,563
Friends International	-	1,000	-	-	1,000	-
Leprosy Mission	-	562	-	-	562	500
Mahalir Aran Trust	-	7,250	-	-	7,250	5,675
OMF International	-	2,263	-	-	2,263	2,000
Pathway	-	563	-	-	563	500
Release International	-	1,000	-	-	1,000	-
Woodberry Recovery	-	2,125	-	-	2,125	2,000
Other charitable giving	-	400	-	-	400	3,800
Buildings						
Church building (insurance)	4,229	-	-	-	4,229	3,965
Halls, flat and guide hut (insurance)	-	2,448	-	-	2,448	2,318
Church building (maintenance)	-	8,976	22,032	-	31,008	3,054
Halls, flat and guide hut (maintenance)	-	7,391	-	-	7,391	71,896
22 Curthwaite Gardens	380	824	-	-	1,204	517
7 Gerrards Close	360	384	-	-	744	12,427
Vicarage	-	108	-	-	108	73
Utilities						
Energy (church building)	4,764	-	-	-	4,764	1,263
Energy (halls, flat and guide hut)	-	8,470	-	-	8,470	4,829
Water	-	1,845	-	-	1,845	430
Water (vicarage)	401	-	-	-	401	392
Other expenses						
Church weekend away	-	929	-	-	929	1,946
Cleaning (church building and grounds)	1,970	-	-	-	1,970	1,194
Cleaning (halls, guide hut and grounds)	-	10,016	-	-	10,016	6,479
Flat facilities	-	976	-	-	976	1,026
Outreach	976	-	-	-	976	115
Publicity	431	-	-	-	431	345
Sanctuary requisites	55	157	-	-	212	-
Study resources	9	-	-	-	9	35
Youth and children's work	730	-	1,206	-	1,936	1,211
Total - Charitable activities	118,874	76,072	59,163	-	254,109	278,762
Total - Expenditure	130,734	85,575	59,482	-	275,791	300,721

Accounts of St Thomas Church Oakwood

1st January 2022 to 31st December 2022

Fund movement

	Open	Income	Expenditure	Transfers	Revaluation	Close
General fund (unrestricted)						
General fund - buildings	1,025,000	-	-	-	75,000	1,100,000
General fund - cash	61,842	148,276	130,734	(18,044)	-	61,340
Total - General fund	1,086,842	148,276	130,734	(18,044)	75,000	1,161,340
Designated funds (unrestricted)						
Ministry Staff	2,856	18,600	13,873	31	-	7,614
Church Weekend Away	897	-	929	1,422	-	1,390
Charities and Missions	7,575	2,500	19,675	14,200	-	4,600
Short Term Mission Grants	1,349	-	-	-	-	1,349
Legacies	319	218	-	-	-	537
Church Building Maintenance	13,963	-	9,133	12,093	-	16,923
Halls, Flat and Guide Hut	3,553	64,205	40,649	(11,405)	-	15,704
Curthwaite Gardens	950	-	824	750	-	876
Gerrards Close	1,590	-	384	750	-	1,956
Vicarage	3,863	-	108	772	-	4,527
Total - Designated funds	36,915	85,523	85,575	18,613	-	55,476
Restricted funds						
Curate	-	-	-	-	-	-
Ministry Staff	3,872	12,951	12,236	20	-	4,607
Youth Workers	721	1,350	1,520	-	-	551
St Thomas' Church Fund	23,415	-	21,606	85	-	1,894
Evangelism	1,921	-	-	-	-	1,921
@toms and Holiday Club	1,683	865	1,356	-	-	1,192
Youth Group	-	169	169	-	-	-
Hardship	2,830	50	-	-	-	2,880
Members' Fund	797	-	-	-	-	797
Conference Fund	500	-	-	-	-	500
Church Building Maintenance	2,823	26,516	22,032	61	-	7,368
Crosslinks	-	563	563	-	-	-
Leprosy Mission	-	-	-	-	-	-
Fundraising events	-	-	-	-	-	-
Bank interest	-	735	-	(735)	-	-
Total - Restricted funds	38,562	43,199	59,482	(569)	-	21,710
Total funds	1,162,319	276,998	275,791	-	75,000	1,238,526

The Purposes of Designated and Restricted Funds

a) Repairs funds

The following funds are used for repairs, renewals and maintenance of the relevant buildings:

- (i) Church Building Maintenance;
- (ii) Curthwaite Gardens;
- (iii) Gerrards Close;
- (iv) Halls, flat and guide hut;
- (v) Vicarage.

b) Staff funds

- (i) Ministry Staff – used to pay the costs of ministry staff (including youth workers, whenever Youth Workers fund has insufficient funds).
- (ii) Youth Workers – used to pay the costs of youth workers and volunteer workers engaged in youth work.

c) Other funds

- (i) Bank interest – any interest earned is held in this fund and distributed to qualifying funds at year end.
- (ii) Charities and Missions – receives at least 10% of the previous year's stewardship, plus reclaimed tax, in order to give grants to missionary organisations adopted by the PCC.
- (iii) Church Weekend Away – used to reduce the cost of the church family weekend away.
- (iv) Conference Fund – used to make attendance of training events affordable.
- (v) Crosslinks – receives restricted donations throughout the year which are paid at year end.
- (vi) Evangelism – used to pay for additional evangelism.
- (vii) Fundraising Events – receives income from fundraising events.
- (viii) @toms and Holiday Club – receives donations and covers expenditure at @toms, the Easter Holiday Club and other children's outreach events.
- (ix) Hardship – used to help members of the church who are in financial need.
- (x) Legacies – receives gifts in memory of deceased individuals and funds are spent on 'lasting impact' projects.
- (xi) Leprosy Mission – receives restricted donations throughout the year which are paid at year end.
- (xii) Members' Fund – receives surpluses and covers deficits at church events.
- (xiii) Short Term Mission Grants – used to encourage and subsidise church members taking part in short term gospel mission.
- (xiv) St Thomas' Church Fund – used for the ministry at St Thomas, including paying staff and maintaining the premises.
- (xv) Youth Group – used to pay for youth group activities.

Accounting Policies

The accounts include all transactions for which the PCC can be held responsible. They do not include accounts of either any church group that owes an affiliation to another body or any group where total transactions of that group are deemed "not material" when considered as a proportion of the church's total transactions.

All income is recognised once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All figures presented in the accounts are rounded to the nearest pound.

a) Material sources of income

- (i) Donations – donations are credited to the General fund, unless a restriction has been expressed in writing by the donor.
- (ii) Gift Aid – any Gift Aid received or expected in respect of any donation is credited to the same fund to which the donation was credited.
- (iii) Halls, flat and guide hut lettings and rent – income is credited to the Halls, flat and guide hut fund.
- (iv) Property rental – income is credited to the Ministry Staff fund to support the costs of ministry staff.
- (v) Bank interest – bank interest is credited to the Bank interest fund during the year. At the end of each year, the average quarterly balance of each fund is calculated and bank interest is distributed proportionally amongst all funds with an average quarterly balance exceeding £2,000.

c) Debtors

- (i) Insurance prepayments – although insurance contracts are paid annually in advance, they are considered to accrue daily. Consequently, amounts are deducted from expenditure in respect of any remaining insured period at year end.
- (ii) Gift Aid – the full value of any Gift Aid expected but not yet received at year end is credited to income.
- (iii) Utility accounts in credit – the full value of any credit balances held by utility companies at year end is deducted from expenditure.
- (iv) Rent due – the full value of any rent due but not yet received from institutions and the full amount of any rent due within the last month but not yet received from individuals is credited to income.

d) Liabilities

- (i) Utility accounts in debit – the full value of any debit balances owed to utility companies at year end is added to expenditure.
- (ii) Bills paid since year end – the full value of any bills paid since year end but relating to the previous accounting period is added to expenditure.

e) Split costs

- (i) Administrative costs – certain office expenditure is charged equally to the costs of running the church and the costs of running the halls – these include the costs of any Parish Administrator or Parish Assistant and the telephone bills.
- (ii) Cleaning – usually, the expenditure relating to the cleaning performed each week is split as follows: 15% to the church, 70% to the halls and 15% to the guide hut.

f) Valuation of fixed assets

- (i) 22 Curthwaite Gardens and 7 Gerrards Close – the basis for annual valuation is a Rightmove Price Comparison Report, which gives details of asking prices and recent sales of similar properties in close proximity to the assets held.
- (ii) Halls, flat and guide hut – the asset is valued on a historical cost less depreciation basis and is now fully depreciated.

g) Reserves

- (i) Church Building Maintenance – the PCC designates a certain amount of money each month (usually between £500 and £1,000) and transfers this money to this fund in order to meet the costs of repairs, renewals and maintenance as they arise.
- (ii) Church Weekend Away – the PCC designates a certain amount of money each quarter (usually £350) and transfers this money to this fund in order to make the church family weekend away more widely affordable.
- (iii) Property (Curthwaite Gardens, Gerrards Close, Vicarage) – the PCC designates £750 each year per property and transfers this money to each of these funds in order to meet the costs of repairs, renewals and maintenance as they arise. If the balance in this fund is deemed sufficient then no designation occurs.
- (iv) Halls, flat and guide hut – repairs, renewals and maintenance expenditure is met by this fund.
- (v) Short Term Mission Grants – the PCC may decide to designate a certain amount of money each year (usually between £0 and £700) and transfer this money to this fund in order to encourage church members to take part in short term gospel mission. If the balance in this fund is deemed sufficient then no designation occurs.

Investment Guidelines

The PCC invests funds subject to the following guidelines:

- (i) Deposits must be made with institutions covered by the Financial Services Compensation Scheme (FSCS);
- (ii) The deposit with each institution must not exceed the FSCS limit, currently £85,000;
- (iii) Deposits should be made over a range of maturities, in order to maximise return on investment whilst maintaining sufficient instantly accessible funds to comfortably cover more immediate cashflow requirements;
- (iv) Deposits cannot be made with institutions whose business practice is in opposition to the mission of the church.

Other Disclosures

a) Volunteers

General volunteers play a vital role in the organisation and running of services, teaching and outreach activities of the church.

Given the absence of a reliable measurement basis, the contribution of general volunteers is not included as income in the accounts.

b) Trustees' remuneration and benefits

A Common Fund contribution of £85,200 was paid to the Diocese of London in respect of the Vicar, Richard Alldritt. The Common Fund is administered by the Diocese of London to pay for, amongst other things, clergy stipends, National Insurance, Council Tax, pension contribution and the maintenance of vicarages. (For further details, including details of stipends and pension contributions, please visit: <http://www.london.anglican.org/support/finance/common-fund/>)

No other trustee has been paid any remuneration or received any other benefits from an employment with this charity or any related entity.

c) Trustees' expenses

Richard Alldritt had expenses reimbursed. Expenses totalled £571 and were for Council Tax bills, water bills, use of car, public transport, landline and mobile phone use, stationery, hospitality, books and other ministry resources, and training (course fees and expenses).

d) Related party transactions

During 2022, the PCC employed Elsa Maycock, the wife of a trustee. The following payments were made in respect of her employment:

Salaries (£)	16,428
Pension (£)	924
Expenses (£)	1,654
TOTAL (£)	19,006

During 2022, the PCC paid Daniel Goodlad, Ben Lewis and Tommy Mitchell, the sons of trustees, £180, £30 and £160 respectively for work done maintaining the church grounds.

During 2022, the PCC received donations from trustees and close relatives totalling £78,275.

e) Audit, independent examination and other financial service fees

None.

f) Ex-gratia payments

None.

g) Staff costs and emoluments

(i) Total staff costs are broken down as follows:

Salaries (£)	84,064
Pension contributions (£)	4,339
Staff expenses (£)	4,450
Volunteer workers' expenses (£)	-
Contract expenses (£)	-
Indirect expenses (£)	-
TOTAL (£)	92,853

(ii) The average head count during the accounting period was 4.

(iii) No employees received emoluments of more than £60,000.

h) Grants

(i) The notes to the accounts detail recipients of regular grants. Other grants were made to the following institutions: Anglican Mission in England and The Church Society.

(ii) The total amount of grants paid was split as follows:

	<u>Institutions (£)</u>	<u>Individuals (£)</u>	<u>TOTALS (£)</u>
Long-term mission	19,675	-	19,675
Short-term mission	-	-	-
Relief	563	-	563
TOTALS	20,238	-	20,238

i) Agency collections

- (i) £610 of Parochial Fees received and paid to the Diocese of London;
- (ii) £3,375 Gift Aid received and paid to Woodberry Down Church;
- (iii) £339 of expenses paid on behalf of staff and collected through payroll;
- (iv) £76 collected on behalf of the Nightingale Cancer Support Charity.

j) Material events subsequent to the end of the accounting period

None.

Accounts



ST THOMAS
OAKWOOD

PCC of St Thomas Church Oakwood

Registered Charity No. 1129369

**Trustees' Annual Report and Accounts
for the year ended 31st December 2021**

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Incumbent

The Reverend Richard Alldritt
2 Sheringham Avenue, Southgate N14 4UE

Bank

HSBC plc
31 Holborn Circus, London EC1N 2HR

Treasurer

Mr Chris Goodlad
17 Oakwood Park Road, Southgate N14 6QB

Independent Examiner

Roger Seaton
23 Greenhill Park, Barnet, Herts, EN5 1HQ

**A REPORT ON THE NEW ELECTORAL ROLL
PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD**

The updated Electoral Roll was approved by the PCC on 8 April 2022
The Electoral Roll consists of 154 persons, 63 resident in the parish, 91 non-resident.

Christina Mateides
Electoral Roll Officer

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2021

PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD

Aims & Purposes

The PCC has the responsibility of co-operating with the incumbent, the Revd Richard Alldritt in promoting the gospel of the Lord Jesus Christ according to the doctrine and practices of the Church of England. The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Objectives & Activities

As part of the Diocese of London, we share a vision of a church for London that is Christ-centred and outward looking - seeking to be more confident in speaking and living the Gospel of Jesus Christ, more compassionate in serving our community with the love of God and more creative in reaching new people and places with his help.

The Apostle Paul tells us that Jesus is the Head of the church (Ephesians 4:15; 5:23; Colossians 1:18; 2:19); he is our Head at St Thomas. In practice this means that those whom he calls to be under-shepherds of his flock must, first and foremost, be teachers of *his* Word so that we may hear him speak to us, nourishing, correcting, training, rebuking and directing us. It also means that we must seek him in prayer, committing all the concerns of the work to him, knowing that he is in charge and wants us to flourish in godly usefulness.

Achievements & Performance

The first part of the year was, of course, overshadowed by the ongoing coronavirus crisis, and the third national lockdown between January and March. We moved to a twin morning service arrangement in order to accommodate all those who wished to attend in person in a social-distanced way. Midweek church groups and activities either met on Zoom, or were cancelled entirely (inc. the Easter Holiday Club for a second year). It was only when we got to the end of the summer that church life began to resume to some form of normality - with one morning service, home groups meeting in person again, and the resuming of regular outreach groups.

There was a real fear of 'losing' many people on the transition back to church - and certainly we have lost some - but the autumn saw many people return, as well as the arrival of a considerable number of newcomers such that our overall numbers are not too dissimilar to where we were before the pandemic. In addition we launched a regular Tuesday lunchtime service which was proved popular, not just with the elderly, but also with those at home during the week. We are thankful for the Lord keeping his people through the challenges of the last two years.

Despite the constant change and flux associated with the pandemic, the clear explanation of the Bible continued to be central to all of our meetings. Over 2021 we followed the account of the life of Jacob from the book of Genesis - God's grace is strong, and the promises never let go despite Abraham's family being the messiest and most dysfunctional family ever; we lifted the curtain on ultimate reality from the book of Revelation, explored the big questions of meaning and existence from the book of Ecclesiastes, followed Luke's account of the early church in the early chapters of Acts, and enjoyed topical teaching on identity, anger and anxiety. In addition, we continued our programme of Dig Deeper seminars exploring the subjects of spiritual abuse and same-sex attraction.

We spent a day together as a whole church family at the beginning of the summer, and then as a PCC at the start of the autumn reflecting on the lessons of lockdown, considering the kind of

church we want to rebuild as restrictions begin to ease. A number of key initiatives came out of those meetings including the idea of making more of Sundays with more regular bring and share lunches, the launching of a regular parish outreach ministry, and the monthly 'chatty' evening service.

Henrik Sonesson joined the team from Oak Hill as our children and youth worker; Tia Reavley (our ministry apprentice) left the staff team to take up a position as teaching assistant in a local school, but continues to be a valued part of the church family.

Financial Review

Total funds: Total cash funds fell by about £36k during 2021 to £138k. Income fell by about £10k, with a further fall in one-off gifts partially offset by legacies and a recovery in hall income as COVID restrictions eased. Expenditure increased by over £30k, almost entirely as a result of various repairs and refurbishments.

General Fund: Despite the continued economic uncertainty caused by the COVID pandemic, regular giving held well throughout 2021. Although the General Fund made additional contributions of about £40k to building work (above and beyond the normal transfers into the building funds), the excess of regular giving over regular expenditure kept the deficit to just over £20k.

Staff funds: Regular monthly expenditure exceeds the regular monthly income that is restricted to these funds, with total balances falling by £5k and £17k being drawn from the St Thomas Church Fund. The General Fund could be used to pay staff if necessary.

Building funds: The major items of expenditure were £47k converting the stage area into a new meeting room, £20k on new windows in the hall and £11k refurbishing Gerrards Close. Contributions of £40k and £30k were made by the General Fund and Legacies' Fund respectively.

Reserves Policy

The treasurer, together with the PCC, continually monitor the levels of funds available to ensure that ministry is adequately resourced, in particular staffing levels and the maintenance of buildings. The necessary level of funds varies from year to year. The General Fund is currently running at a historically high level, offering protection against a potential fall in regular income, in particular due to increases in the cost of living.

Further information on reserves can be found in the notes to the accounts (Section B7.5 - Accounting Policies).

Plans for Future Periods

There are a number of specific items for prayer in 2022:

- We are currently working towards a number of mission events around Easter as part of the nationwide 'A Passion for Life' initiative: an invitation guest event with Andrew Sach ('are you 100% sure you want to be an agnostic?'), an Easter Holiday Club ('Champions') and a Good Friday open air service in Oakwood Park - with the aim of running a Hope Explored course in the spring term.
- We have a church weekend planned for July, which promises to be a terrific opportunity to spend some extended time together as a church family. We long that as many as possible

might come to the weekend, and pray that God might use it to build a greater sense of gospel partnership and church family.

- We are looking forward to welcoming Hannah Smith to the team in September as our 'Female Pastoral Worker.' She arrives from a church apprenticeship in Oxford.
- We are continuing to explore the possibility of being involved in a church revitalisation in Ponders End in partnership with other local churches. Conversations are ongoing with the diocese, various financiers, as well as partner churches, all with the aim of launching a new work there in September 2023.
- The next 12 months promise to be very significant for the Church of England. The Living in Love and Faith resources (LLF) were first published in late 2020 with an encouragement to parishes, deaneries and dioceses to engage with the resources and feedback responses. This period of engagement is due to come to an end in April 2022, after which the bishops will begin a series of 'focussed conversations' in order to discern a way forward. We are then promised "a clear sense of direction ... by November 2022." If the experience of other provinces is anything to go by we need to prepare for the possibility a way forward that would be unwelcome to faithful Anglicans.
- Finally, and of course most importantly, we pray that the LORD might grow us as a church family both in maturity and in number as we hold out the word of life to Oakwood.

Structure, Governance & Management

The Parochial Church Council is a corporate body established by the Church of England, operating under the Parochial Church Council Powers Measure, and registered with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the Incumbent, the Churchwardens, Ex Officio members due to membership of Deanery & Diocesan Synods and members elected by those persons whose names are on the electoral roll of the church.

The PCC held 6 meetings during the year together. Over the course of 2021 we promised to give £85,200 to the Diocesan Common Fund for 2021, and maintained a missionary support figure whereby we give at least 10% of the previous year's stewardship, plus reclaimed tax, to the missionary organisations adopted by the PCC.

In addition, the PCC operates through a number of committees which meet between full meetings of the PCC and report back to it. The standing committee - consisting of Vicar, Churchwardens, PCC Vice-Chairman, PCC Secretary and Treasurer - did not meet during 2021. The Finance and General Purposes Committee met 4 times during the year in order to consider matters in relation to the finance and fabric of the church, including maintaining of our health & safety policy, agreeing staff pay rates, and setting rates for Hall hire, and other fees at the discretion of the PCC.

Administrative information

St Thomas is situated in Oakwood, North London. The correspondence address is the Parish Administrator, Parish Office, St Thomas Church, Oakwood, London, N14 4SN. Registered Charity No. 1129369.

During the year, the following served as members of the PCC:-

Ex-officio members:

Incumbent: Richard Alldritt (Chairman)

Churchwardens: Andrew Lewis & Pippa Reid

Deanery Synod: Charles Maycock, Andy Reid, Mohan Yogendran

Diocesan Synod: Roger Dean²

Elected members¹ Hannah Giles
Chris Goodlad (Treasurer)
Jenny Hammond (Secretary)
Liz Maggs
Harriet Mitchell
Ifedi Nwokoye
Stella Roberts
Richard Stones

Notes: ¹ Based on our current electoral roll figures, the maximum number of elected representatives is 12.
² until July

Independent examiner: Roger Seaton

Adopted by the PCC on 11 April 2022, and signed by the Chairman:

A handwritten signature in dark ink, appearing to be 'Richard Alldritt', written over a faint circular stamp or watermark.

Richard Alldritt
Vicar, St Thomas Oakwood

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2021

CHURCH FABRIC, GOODS & ORNAMENTS

Church Fabric

Lockdown offered a unique opportunity to undertake a number of significant projects:

- The replacement of new doors and windows in the large hall.
- The removal of the stage area and the fitting of a new meeting room.
- The redecoration and fitting of a new kitchen and flooring at 7 Gerrards Close.

In addition, a number of smaller projects and regular items have been completed including:

- The fire extinguishers were inspected and serviced.
- The lightning conductor was inspected and tested.
- The organ was tuned and maintained
[N.B. Sadly the visit by the organ tuner unearthed a number of significant faults and issues with the organ, requiring significant expenditure (in the region of £20-40k). Given the size of the amount, the PCC made the decision to explore alternative options.]
- The annual gas and fire services took place.

Insurance

The church and its contents continue to be adequately insured with 'Congregational and General' which provides cover for property damage, employer liability, public liability, product liability and personal accident.

We wish to record our grateful thanks to those who continue to make sure that the church grounds and premises are safe and well maintained. Particular thanks goes to John Baxter for his ongoing expertise and tireless contribution in this area of the life of our church, as well as Stella Roberts who was central to many of the projects undertaken.

Signed by the church wardens:



Andrew Lewis



Pippa Reid

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2021

DEANERY SYNOD REPORT

The Deanery Synod normally meets three times during the year; meetings are open to all members of the Anglican churches in Enfield.

April 2021

In February the Deanery met on Zoom with +Rob speaking about the diocesan vision 2030.

July 2021

In July the Deanery met at St Peter & Paul Enfield Lock with guest speaker Bex Chapman, helping us think about what it means to be an effective deanery.

Nov 2021

In November the Deanery met at St John's Palmers Green to follow up the discussions from the July meeting.

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2021

SAFEGUARDING REPORT

Over the course of 2021 the PCC re-affirmed our Child Protection Policy, with Peachey David as our Safeguarding Officer and Harriet Mitchell as our Children's Champion. A safeguarding audit of all church activities has taken place. Where deficiencies have been identified appropriate action is being taken. A full questionnaire has been completed for the diocese regarding this area of ministry.

FINANCIAL RISK ASSESSMENT

	Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
1	Loss of charity status with subsequent loss of gift aid and tax refunds	4:1	4	Ensure all Charity Commission and HMRC requirements are met.	Treasurer monitors quarterly gift aid claim; Office receives confirmation email from Charity Commission		Trustees Treasurer Administrator
2	Loss of capital through inappropriate investing	5:1	5	Invest only in FSCS protected accounts up to the FSCS limit.	PCC resolution. Balance sheet distributed with FCA licence numbers.		Treasurer
3	Reduction in investment interest	2:3	6	Keep under review and switch funds if necessary.	Regularly check available deposit rates.		Treasurer
4	Loss of major donors within the congregation	3:4	12	Encourage major donors to give early warning of any income reduction.	Difficult in practice.	Trust that new donors replace old.	Treasurer
5	Individuals withdrawing financial support but remaining within the church	3:2	6	Awareness of any dissatisfaction which might lead to this event. Speak to those involved.	Difficult in practice.		Treasurer
6	Fraud or theft of funds	4:2	8	All transactions double booked, once by the treasurer, and once, independently, by the bookkeeper. Daily limit on internet payments.	Excel spreadsheet, Finance Co-ordinator and bank statements reconciled monthly.		Treasurer Bookkeeper
7	Theft of Sunday collection cash	2:2	4	Always put money in church safe. Encourage direct payment or cheque offerings.	Collections handled by two non-related people.		Churchwardens Sidesmen Service leaders
8	Other theft	3:2	6	Arrange suitable insurance	Insurance in place		Treasurer
9	Unanticipated significant increase in expenditure	3:3	9	Reasonable contingency provisions.	Reserves in place for building repairs.		Trustees
10	Unanticipated significant decrease in income	4:2	8	Regular reporting to the PCC. Reserves for future liabilities, eg. staff salaries and weekend away.	Finance always on the agenda. Staff hired only if funding in place.		Treasurer Trustees

	Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
11	Inaccurate accounting	3:1	3	Appoint suitable persons as Bookkeeper, Treasurer & Independent Examiner / Auditor Report regularly to PCC on financial position.	Decisions made by PCC		Trustees
12	Poor accounting systems	2:1	2	Use standard package from professional provider.	Use Finance Co-ordinator		Treasurer
13	Failure to respond to economic changes and priorities	3:3	9	General economic awareness.		No formal process.	Bookkeeper
14	Bookkeeper or Treasurer unable to continue in role	2:3	6	Wider access to key files; maintain job list.	Church wardens and bookkeeper given access to key files. Job list distributed to F&GP.		Trustees
15	Imposition of financial penalties (copyright infringement; personal injury claims)	4:1	4	Maintain licences and liability insurance.	Licenses and insurance in place.		Bookkeeper Treasurer
							Administrator Church staff Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST THOMAS OAKWOOD PAROCHIAL CHURCH COUNCIL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out in Section B.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ROGER SEATON
CHARTERED ACCOUNTANT

23 Greenhill Park
Barnet
Herts
EN5 1HQ

13 April 2022

Accounting Framework

The Financial Statements of the PCC have been prepared using the accruals accounting basis in accordance with the following:

- Charities Act 2011
- Charities (Accounts and Reports) Regulations 2008
- FRS 102 (March 2018 as amended)
- Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019)
- The Parochial Church Councils (Powers) Measure 1956 as amended
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)
- The Church Accounting Regulations 2006

Statement of Financial Activities

	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Endowment funds 2021	Total funds 2021	Prior year total funds 2020
Income and endowments from:						
Donations and legacies	148,634	26,000	23,370	—	198,004	208,107
Income from charitable activities	1,066	—	—	—	1,066	264
Other trading activities	3,965	59,187	169	—	63,321	59,265
Investments	389	—	563	—	952	1,368
Other income	812	812	—	—	1,624	4,822
Total income	154,866	85,999	24,102	—	264,967	273,827
Expenditure on:						
Support for charitable activities	11,937	9,022	1,000	—	21,959	23,011
Charitable activities	121,584	112,562	44,615	—	278,762	245,784
Total expenditure	133,521	121,584	45,615	—	300,721	268,795
Gains / losses on investment assets	—	—	—	—	—	—
Net income / (expenditure) resources before transfer	21,344	(35,586)	(21,513)	—	(35,754)	5,032
Transfers						
Gross transfers between funds - in	292	43,154	167	—	43,613	22,418
Gross transfers between funds - out	(43,050)	—	(563)	—	(43,613)	(22,418)
Net movement in cash funds	(21,414)	7,569	(21,909)	—	(35,754)	5,032
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	(21,414)	7,569	(21,909)	—	(35,754)	5,032
Total funds brought forward	1,108,255	29,346	60,471	—	1,198,073	1,193,041
Total funds carried forward	1,086,842	36,915	38,562	—	1,162,319	1,198,073

Balance sheet

	Total funds 2021	Prior year funds 2020
Fixed assets		
Tangible assets	1,025,000	1,025,000
Investments	21,857	—
	1,046,857	1,025,000
Current assets		
Debtors	9,117	9,559
Investments	53,532	75,000
Cash at bank and in hand	54,398	93,792
	117,047	178,352
Liabilities		
Creditors: Amounts falling due in one year	436	—
Provision for liabilities and charges due within one year	1,149	5,279
	1,586	5,279
Net current assets less current liabilities	115,462	173,073
Total assets less current liabilities	1,162,319	1,198,073
Total net assets less liabilities	1,162,319	1,198,073

Represented by**Unrestricted**

General fund – buildings	1,025,000	1,025,000
General fund – cash	61,842	83,255

Designated

Charities and Mission commitment	7,575	6,575
7GC Repair and Renewal Fund	1,590	1,613
Church Fabric and Repair Fund	13,963	5,954
Church Weekend Away Fund	897	1,443
Hall, Flat and Guide Hut Repair and Renewal Fund	3,553	1,314
Legacies and In Memoriam Fund	319	5,497
Ministry Staff Fund	2,856	2,076
Short Term Mission Grants Fund	1,349	1,349
Vicarage Fund	3,863	3,175
22CWG (Curate House) Repair and Renewal Fund	950	349

Restricted

Bank Interest	—	—
Church Fabric and Repair Fund	2,824	3,844
Conference Fund	500	500
Crosslinks	—	—
Evangelism Fund	1,921	1,921
FAB Church and Children's holiday club fund	1,683	34
Leprosy Mission Fund	—	—
Ministry Staff Fund	3,872	8,170
Music Fund	—	—
Youth Worker Fund	721	1,611
Hardship Fund	2,830	2,450
Members Fund	797	688
St Thomas Church Fund	23,415	40,752
St Thomas Youth Group	—	500
Fund Raising Events	—	—

Funds of the church

1,162,319	1,198,073
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Approved by the Parochial Church Council on 13 April 2022

And signed on its behalf by:



.....
Chairman



.....
Member

St Thomas's Church Oakwood
Balance Sheet detailed

		As at 31/12/2021	As at 31/12/2020		
Fixed assets					
	22 Curthwaite Gardens (Curates House)	650,000	650,000		
	7 Gerrards Close	375,000	375,000		
	Church Hall Guide Hut and Flat	—	—		
	United Trust Capital Fund May 2023	21,857	—		
	Total Fixed assets	1,046,857	1,025,000		
Current assets					
	Cash in hand	100	7,100		
	CBF deposit Fund	20,000	20,000		
	Cash at HSBC Bank	34,298	66,693		
	Prepayments	2,898	2,742		
	United Trust 1 year account	53,532	53,532		
	United Trust May 2021	—	21,468		
	HMRC Gift Aid	6,220	6,818		
	Trade debtors	—	—		
	Other Debtors	—	—		
	Total Current assets	117,047	178,352		
Liabilities					
	Agency collections	—	—		
	Accrued Expenses (creditors)	1,149	5,279		
	Other Creditors	—	—		
	Accounts Payable	436	—		
	Total Liabilities	1,586	5,279		
	Net Asset surplus (deficit)	1,162,319	1,198,073		
Reserves					
	Excess / (deficit) to date	(35,754)	5,032		
	Starting balances	1,198,073	1,193,041		
	Other gains/(losses)	—	—		
	Total Reserves	1,162,319	1,198,073		
Represented by Funds					
	Fixed assets	Current assets	Liabilities	Total	31/12/2020
Unrestricted	1,046,857	40,279	294	1,086,842	1,108,255
Designated	—	38,207	1,292	36,915	29,347
Restricted	—	38,562	—	38,562	60,471
Endowment	—	—	—	—	—
Total	1,046,857	117,047	1,586	1,162,319	1,198,073

St Thomas's Church Oakwood
Analysis of income and expenditure
Selected period: 01 January 2021 to 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	2021	Total 2020
Income and endowments						
<i>Donations and legacies</i>						
Cash collections	—	—	—	—	—	597
Direct payments	114,598	—	12,000	—	126,598	127,099
Envelope Scheme	3,936	—	152	—	4,088	4,422
Special Collections	—	—	1,039	—	1,039	3,361
Income Tax Recovered (Gift Aid)	23,313	—	2,829	—	26,142	26,944
Donations	6,096	—	6,572	—	12,668	39,483
Legacies	—	26,000	—	—	26,000	5,125
Income tax recovered on ad hoc giving	690	—	778	—	1,468	1,075
<i>Donations and legacies Totals</i>	148,634	26,000	23,370	—	198,004	208,107
<i>Income from charitable activities</i>						
Fees (portion payable to PCC)	1,066	—	—	—	1,066	264
<i>Income from charitable activities Totals</i>	1,066	—	—	—	1,066	264
<i>Other trading activities</i>						
Hall Flat and Guide Hut Income	—	41,187	—	—	41,187	35,009
Rent from 22 Curthwaite Gardens	—	18,000	—	—	18,000	18,000
Rent from 7 Gerrards Close	—	—	—	—	—	2,400
Sundry Receipts	3,789	—	169	—	3,957	3,731
Other Fund Raising Activities	177	—	—	—	177	126
<i>Other trading activities Totals</i>	3,965	59,187	169	—	63,321	59,265
<i>Investments</i>						
Interest on CBF deposit account	—	—	20	—	20	111
Interest on United Trust Bank	389	—	544	—	933	1,257
<i>Investments Totals</i>	389	—	563	—	952	1,368
<i>Other income</i>						
Gov furlough scheme re COVID19	812	812	—	—	1,624	4,822
<i>Other income Totals</i>	812	812	—	—	1,624	4,822
Income and endowments Grand totals	154,866	85,999	24,102	—	264,967	273,827

Expenditure

<i>Support for charitable activities</i>						
Accountancy costs	75	—	—	—	75	75
Parish Administrator costs (church)	7,560	—	—	—	7,560	7,605
Parish Administrator costs (halls)	—	7,560	—	—	7,560	7,605
Parish Assistant costs (church)	—	—	—	—	—	664
Parish Assistant costs (halls)	—	—	—	—	—	664
Parish Admin. NEST employer (church)	133	—	—	—	133	135
Parish Admin. NEST employer (halls)	—	133	—	—	133	135
Church sundry expenses	2,551	—	1,000	—	3,551	3,514
Halls and flat sundry expenses	—	977	—	—	977	363
Printing postage and stationery	1,265	—	—	—	1,265	1,543
Office telephone costs (church)	352	—	—	—	352	342
Office telephone costs (halls)	—	352	—	—	352	366
<i>Support for charitable activities Totals</i>	11,937	9,022	1,000	—	21,959	23,011

	Unrestricted	Designated	Restricted	Endowment	2021	Total 2020
Charitable activities						
Church weekend away costs incurred	—	1,947	—	—	1,947	113
Church cleaning grounds maintenance	1,194	—	—	—	1,194	1,103
London Diocesan Common Fund contribution	85,200	—	—	—	85,200	85,200
Expenditure on 7 Gerrards Close	55	—	—	—	55	602
22 Curthwaite Gardens expenses	368	149	—	—	517	2,728
Expenditure Vicarage fund	—	73	—	—	73	29
Extraordinary Church rep maintenance	—	—	—	—	—	—
Halls and Guide Hut cleaning and grounds	—	6,479	—	—	6,479	6,861
Church flat facilities	—	1,026	—	—	1,026	1,659
Gas and electric use halls and flat	—	4,829	—	—	4,829	5,329
Costs of insuring halls and church flat	—	2,318	—	—	2,318	2,203
Repairs and maintenance of halls and fla	10,000	61,896	—	—	71,896	11,088
Water bills for halls and church flat	—	430	—	—	430	1,551
Extraordinary Halls Flat rep maint	—	—	—	—	—	—
Assistant Min, Women & Families worker	—	—	10,910	—	10,910	13,670
Assistant Minister NEST pension contrib	—	—	413	—	413	281
Church gas and electric	1,263	—	—	—	1,263	1,705
Costs incurred re 7 Gerrards Close	11,599	773	—	—	12,372	92
General Church repairs and maintenance	—	2,022	1,032	—	3,054	43,308
Church insurance costs	3,965	—	—	—	3,965	3,646
Church music expenses	6,607	—	—	—	6,607	6,649
Employer's NI contrib for Church employe	—	—	—	—	—	775
Evangelistic Events	—	—	115	—	115	244
Production of Parish News and literature	296	—	50	—	346	153
Sanctuary requisites	—	—	—	—	—	—
Sunday School and youth	369	—	842	—	1,211	158
Study resources	35	—	—	—	35	—
Vicar's expenses	243	—	—	—	243	(33)
Vicarage water	392	—	—	—	392	385
Wellbeing coordinator	—	12,934	3,758	—	16,692	16,354
Well being worker NEST ER pension contri	—	—	288	—	288	291
Youth Worker	—	4,286	21,196	—	25,482	19,713
Youth worker NEST pension ER contributio	—	—	375	—	375	314
Crosslinks	—	4,000	563	—	4,563	6,428
Free Recovery co Woodberry Baptist	—	2,000	—	—	2,000	500
Leprosy Mission International	—	500	—	—	500	500
Mahalir Aran Trust	—	2,000	3,675	—	5,675	4,375
OMF International	—	2,000	—	—	2,000	2,000
Other charitable giving	—	2,400	1,400	—	3,800	3,161
Pathway	—	500	—	—	500	500
Tearfund	—	—	—	—	—	150
Wycliffe Bible translators	—	—	—	—	—	2,000
Charitable activities - ministry Totals	121,584	112,562	44,615	—	278,762	245,784
Expenditure Grand totals	133,521	121,584	45,615	—	300,721	268,795

St Thomas's Church Oakwood
Fund movement by type
Selected period: 01 January 2021 to 31 December 2021

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances carried forward
Unrestricted							
General fund - buildings	1,025,000				—	—	1,025,000
General fund - cash	83,255	154,866	133,521	(42,758)		—	61,842
Sub-totals	1,108,255	154,866	133,521	(42,758)	—	—	1,086,842
Designated							
Charities and Mission commitment	6,575	—	13,400	14,400	—	—	7,575
Church Fabric and Repair Fund	5,954	—	2,022	10,030	—	—	13,963
Church Weekend Away Fund	1,443	—	1,947	1,400	—	—	897
Hall, Flat and Guide Hut Repair and Renewal Fund	1,314	41,999	54,760	15,000	—	—	3,553
Legacies and In Memoriam Fund	5,497	26,000	31,240	62	—	—	319
Ministry Staff Fund	2,076	18,000	17,220	—	—	—	2,856
Short Term Mission Grants Fund	1,349	—	—	—	—	—	1,349
Vicarage Fund	3,175	—	73	762	—	—	3,863
22CWG (Curate House) Repair and Renewal Fund	349	—	149	750	—	—	950
7GC Repair and Renewal Fund	1,613	—	773	750	—	—	1,590
Sub-totals	29,347	85,999	121,584	43,154	—	—	36,915
Restricted							
Bank Interest	—	563	—	(563)	—	—	—
Curate Fund	—	—	—	—	—	—	—
Hardship Fund	2,450	1,380	1,000	—	—	—	2,830
Lent appeal	—	—	—	—	—	—	—
Members Fund	688	109	—	—	—	—	797
St Thomas Church Fund	40,752	—	17,479	142	—	—	23,415
St Thomas Youth Group	500	—	500	—	—	—	—
Fund Raising Events	—	5,075	5,075	—	—	—	—
Assistant Minister, Womens' and Family Worker	—	—	—	—	—	—	—
Church Fabric and Repair Fund	3,844	—	1,032	12	—	—	2,824
Conference Fund	500	—	—	—	—	—	500
Crosslinks	—	563	563	—	—	—	—
Evangelism Fund	1,921	—	—	—	—	—	1,921
FAB Church and Children's holiday club fund	34	2,105	457	—	—	—	1,683
Gift Day Fund	—	—	—	—	—	—	—
Leprosy Mission Fund	—	—	—	—	—	—	—
Mens Group Fund	—	—	—	—	—	—	—
Ministry Staff Fund	8,170	12,970	17,281	13	—	—	3,872
Music Fund	—	—	—	—	—	—	—
Youth Worker Fund	1,611	1,338	2,228	—	—	—	721
Sub-totals	60,471	24,102	45,615	(397)	—	—	38,562
Totals	1,198,073	264,967	300,721	—	—	—	1,162,319

The Purposes of Designated and Restricted Funds

a) Repairs funds

The following funds are used for repairs, renewals and maintenance of the relevant buildings:

- (i) Church Fabric and Repair Fund;
- (ii) 22CWG (Curate House) Repair and Renewal Fund;
- (iii) 7GC Repair and Renewal Fund;
- (iv) Hall, Flat and Guide Hut Repair and Renewal Fund;
- (v) Vicarage Fund.

b) Staff funds

- (i) Ministry Staff Fund – used to pay the costs of ministry staff (including youth workers, whenever Youth Worker Fund has insufficient funds).
- (ii) Youth Worker Fund – used to pay the costs of youth workers and volunteer workers engaged in youth work.

c) Other funds

- (i) Bank Interest – any interest earned is held in this fund and distributed to qualifying funds at year end.
- (ii) Charities and Missions Fund – receives at least 10% of the previous year's stewardship, plus reclaimed tax, in order to give grants to missionary organisations adopted by the PCC.
- (iii) Church Weekend Away Fund – used to reduce the cost of the church family weekend away.
- (iv) Conference Fund – used to make attendance of training events affordable.
- (v) Crosslinks – receives restricted donations throughout the year which are paid at year end.
- (vi) Evangelism Fund – used to pay for additional evangelism.
- (vii) Fund Raising Events – receives income from fundraising events.
- (viii) FAB Church and Children's holiday club fund – receives donations and covers expenditure at and the Easter Holiday Club and other children's outreach events.
- (ix) Gift Day Fund – receives donations for large irregular capital expenditure needs.
- (x) Hardship Fund – used to help members of the church who are in financial need.
- (xi) Legacies and In Memoriam Fund – receives gifts in memory of deceased individuals and funds are spent on 'lasting impact' projects.
- (xii) Lent Appeal Fund – receives donations to be given to the Dioceses of London Lent Appeal.
- (xiii) Leprosy Mission Fund – receives restricted donations throughout the year which are paid at year end.
- (xiv) Members' Fund – receives surpluses and covers deficits at church events.
- (xv) Music Fund – covers choir expenses and other music expenditure.
- (xvi) Short Term Mission Grants Fund – used to encourage and subsidise church members taking part in short term gospel mission.
- (xvii) St Thomas' Church Fund – used for the ministry at St Thomas, including paying staff and maintaining the premises.
- (xviii) St Thomas Youth Group – used to pay for youth group activities.

Accounting Policies

The accounts include all transactions for which the PCC can be held responsible. They do not include accounts of either any church group that owes an affiliation to another body or any group where total transactions of that group are deemed "not material" when considered as a proportion of the church's total transactions.

All income is recognised once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be measured reliably.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All figures presented in the accounts are rounded to the nearest pound.

a) Material sources of income

- (i) Donations – donations are credited to the General fund, unless a restriction has been expressed in writing by the donor.
- (ii) Gift Aid – any Gift Aid received or expected in respect of any donation is credited to the same fund to which the donation was credited.
- (iii) Halls, flat and guide hut lettings and rent – income is credited to the Hall, Flat and Guide Hut Repair and Renewal Fund.
- (iv) 22 Curthwaite Gardens rent – £750 of income is credited to this fund. Further income is credited to the Ministry Staff Fund to support the costs of ministry staff.
- (v) 7 Gerrards Close rent – £750 of income is credited to the 7GC Repair and Renewal Fund. Further income is credited to the Ministry Staff Fund to support the costs of the Wellbeing Coordinator.
- (vi) Bank interest – bank interest is credited to the Interest Fund during the year. At the end of each year, the average quarterly balance of each fund is calculated and bank interest is distributed proportionally amongst all funds with an average quarterly balance exceeding £2,000.

c) Debtors

- (i) Insurance prepayments – although insurance contracts are paid annually in advance, they are considered to accrue daily. Consequently, amounts are deducted from expenditure in respect of any remaining insured period at year end.
- (ii) Gift Aid – the full value of any Gift Aid expected but not yet received at year end is credited to income.
- (iii) Utility accounts in credit – the full value of any credit balances held by utility companies at year end is deducted from expenditure.
- (iv) Rent due – the full value of any rent due but not yet received from institutions and the full amount of any rent due within the last month but not yet received from individuals is credited to income.

d) Liabilities

- (i) Utility accounts in debit – the full value of any debit balances owed to utility companies at year end is added to expenditure.
- (ii) Bills paid since year end – the full value of any bills paid since year end but relating to the previous accounting period is added to expenditure.

e) Split costs

- (i) Administrative costs – certain office expenditure is charged equally to the costs of running the church and the costs of running the halls – these include the costs of any Parish Administrator or Parish Assistant and the telephone bills.
- (ii) Cleaning – usually, the expenditure relating to the cleaning performed each week is split as follows: 15% to the church, 70% to the halls and 15% to the guide hut.

f) Valuation of fixed assets

- (i) 22 Curthwaite Gardens and 7 Gerrards Close – the basis for annual valuation is a Rightmove Price Comparison Report, which gives details of asking prices and recent sales of similar properties in close proximity to the assets held.
- (ii) Halls, flat and guide hut – the asset is valued on a historical cost less depreciation basis and is now fully depreciated.

g) Reserves

- (i) Church Fabric and Repair Fund – the PCC designates a certain amount of money each month (usually between £500 and £1,000) and transfers this money to this fund in order to meet the costs of repairs, renewals and maintenance as they arise.
- (ii) Church Weekend Away Fund – the PCC designates a certain amount of money each quarter (usually £350) and transfers this money to this fund in order to make the church family weekend away more widely affordable.
- (iii) 22CWG (Curate House) Repair and Renewal Fund – £750 of rental income is credited to this fund in order to meet the costs of repairs, renewals and maintenance as they arise. If the balance in this fund is deemed sufficient then no designation occurs.
- (iv) 7GC Repair and Renewal Fund - £750 of rental income is credited to this fund in order to meet the costs of repairs, renewals and maintenance as they arise. If the balance in this fund is deemed sufficient then no designation occurs.
- (v) Hall, Flat and Guide Hut Repair and Renewal Fund – repairs, renewals and maintenance expenditure is met by this fund.
- (vi) Short Term Mission Grants Fund – the PCC may decide to designate a certain amount of money each year (usually between £0 and £700) and transfer this money to this fund in order to encourage church members to take part in short term gospel mission. If the balance in this fund is deemed sufficient then no designation occurs.
- (vii) Vicarage Fund – the PCC designates £750 each year and transfers this money to this fund in order to meet the costs of repairs, renewals and maintenance as they arise.

Investment Guidelines

The PCC invests funds subject to the following guidelines:

- (i) Deposits must be made with institutions covered by the Financial Services Compensation Scheme (FSCS);
- (ii) The deposit with each institution must not exceed the FSCS limit, currently £85,000;
- (iii) Deposits should be made over a range of maturities, in order to maximise return on investment whilst maintaining sufficient instantly accessible funds to comfortably cover more immediate cashflow requirements;
- (iv) Deposits cannot be made with institutions whose business practice is in opposition to the mission of the church.

Other Disclosures

a) Volunteers

General volunteers play a vital role in the organisation and running of services, teaching and outreach activities of the church.

Given the absence of a reliable measurement basis, the contribution of general volunteers is not included as income in the accounts.

b) Trustees' remuneration and benefits

A Common Fund contribution of £85,200 was paid to the Diocese of London in respect of the Vicar, Richard Alldritt. The Common Fund is administered by the Diocese of London to pay for, amongst other things, clergy stipends, National Insurance, Council Tax, pension contribution and the maintenance of vicarages. (For further details, including details of stipends and pension contributions, please visit: <http://www.london.anglican.org/support/finance/common-fund/>)

No other trustee has been paid any remuneration or received any other benefits from an employment with this charity or any related entity.

c) Trustees' expenses

Richard Alldritt had expenses reimbursed. Expenses totalled £645 and were for Council Tax bills, water bills, use of car, public transport, landline and mobile phone use, stationery, hospitality, books and other ministry resources, and training (course fees and expenses).

d) Related party transactions

During 2021, the PCC employed Elsa Maycock, the wife of a trustee. The following payments were made in respect of her employment:

Salaries (£)	15,240
Pension (£)	888
Expenses (£)	852
TOTAL (£)	16,980

During 2021, the PCC paid Ben Lewis and Tommy Mitchell, the sons of trustees, £45 and £355 respectively for work done maintaining the church grounds.

During 2021, the PCC received donations from trustees and close relatives totalling £69,778.

e) Audit, independent examination and other financial service fees

None.

f) Ex-gratia payments

None.

g) Staff costs and emoluments

- (i) Total staff costs are broken down as follows:

Salaries (£)	68,367
Pension contributions (£)	3,346
Staff expenses (£)	3,312
Volunteer workers' expenses (£)	7,384
Contract expenses (£)	-
Indirect expenses (£)	-
TOTAL (£)	82,410
 Government Grants (£)	 1,624
NET TOTAL (£)	80,786

- (ii) The average head count during the accounting period was 4.
(iii) No employees received emoluments of more than £60,000.

h) Grants

- (i) The notes to the accounts detail recipients of regular grants. Other grants were made to the following institutions: Anglican Mission in England and The Church Society.
(ii) The total amount of grants paid was split as follows:

	<u>Institutions (£)</u>	<u>Individuals (£)</u>	<u>TOTALS (£)</u>
Long-term mission	19,138		19,138
Short-term mission			
Relief	500		500
TOTALS	19,638		19,638

- (iii) Government Grants totalling £1,624 were received as part of the Coronavirus Job Retention Scheme.

i) Agency collections

- (i) £811 of Parochial Fees received and paid to the Diocese of London.
(ii) £13,500 donation received and paid to Woodberry Down Church.

j) Material events subsequent to the end of the accounting period

None.

Accounts



ST THOMAS
OAKWOOD

PCC of St Thomas Church Oakwood

Registered Charity No. 1129369

**Trustees' Annual Report and Accounts
for the year ended 31st December 2020**

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Incumbent

The Reverend Richard Alldritt
2 Sheringham Avenue, Southgate N14 4UE

Bank

HSBC plc
31 Holborn Circus, London EC1N 2HR

Treasurer

Mr Chris Goodlad
17 Oakwood Park Road, Southgate N14 6QB

Independent Examiner

Mr William Bostock, FCA
6 Lakenheath, Southgate N14 4RN

Accounting Framework

The Financial Statements of the PCC have been prepared using the accruals accounting basis in accordance with the following:

- Charities Act 2011
- Charities (Accounts and Reports) Regulations 2008
- FRS 102 (March 2018 as amended)
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 together with Update Bulletin 1 (effective 1 January 2016)
- The Parochial Church Councils (Powers) Measure 1956 as amended
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)
- The Church Accounting Regulations 2006

**A REPORT ON THE NEW ELECTORAL ROLL
PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD**

The updated Electoral Roll was approved by the PCC on 4 May 2021

The Electoral Roll consists of 161 persons, 69 resident in the parish, 92 non-resident.

Christina Mateides
Electoral Roll Officer

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2020

PAROCHIAL CHURCH COUNCIL ('PCC') OF ST THOMAS OAKWOOD

Aims & Purposes

The PCC has the responsibility of co-operating with the incumbent, the Revd Richard Alldritt in promoting the gospel of the Lord Jesus Christ according to the doctrine and practices of the Church of England. The PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Objectives & Activities

As part of the Diocese of London, we share a vision of a church for London that is Christ-centred and outward looking - seeking to be more confident in speaking and living the Gospel of Jesus Christ, more compassionate in serving our community with the love of God and more creative in reaching new people and places with his help.

The Apostle Paul tells us that Jesus is the Head of the church (Ephesians 4:15; 5:23; Colossians 1:18; 2:19); he is our Head at St Thomas. In practice this means that those whom he calls to be under-shepherds of his flock must, first and foremost, be teachers of *his* Word so that we may hear him speak to us, nourishing, correcting, training, rebuking and directing us. It also means that we must seek him in prayer, committing all the concerns of the work to him, knowing that he is in charge and wants us to flourish in godly usefulness.

Achievements & Performance

Much of this past year has, of course, been dominated by the coronavirus crisis, including the personal sadness for us as a church of losing a number of key long standing members. It has been a uniquely challenging year with the ever-present demands of keeping up to date with the ever-changing guidelines, and the impact of ongoing decision fatigue.

At the beginning of the first lockdown in March, we enjoyed some unique ministry opportunities with many people accessing our online services and events and live streams, and others in the local community reaching out for practical help and support. We began a series of daily live streams, as well as a handful of evening guest events ('Where is God in a coronavirus world?' and 'The Big C' with Jeremy Marshall) plus an online Christianity Explored course - all of which reached a considerable number of people.

However, as the pandemic dragged on and as the restrictions continued, we increasingly missed the blessings of normal church life, and became acutely aware of the spiritual dangers of not being able to meet together in person for such an extended period of time. There is a real fear of 'losing' many people on the transition back to church, as well as a great sadness of many lost platforms for mission and outreach in the local area. Ministry has necessarily become more centralised and staff led with an associated and unfortunate loss of emphasis on 'every member ministry'. Much wisdom and prayer is needed as we reflect on the lessons of the last 12 months, and as we consider the kind of church we want to rebuild as restrictions begin to ease.

In the midst of it all, clear explanation of the Bible continued to be central to all of our Sunday meetings. Over 2020 we have explored the gap between promise and reality in the life of Abraham, we looked at Jesus' preview of his coming kingdom in Matthew 8-9, received encouragement for the 'day of small things' from the prophet Zechariah, and thought about the dangers of drift from the book of Hebrews. In addition, we continued our programme of Dig Deeper seminars exploring questions such as 'is the Bible fact or fiction?' and 'is Christianity misogynistic?'.

Mark Jackson, our assistant pastor, was accepted for ordination training and moved on at the end of the summer for full time theological study, having spent 6 tremendous years with us at St Thomas. We miss him greatly and are so thankful for his enormous contribution to the ministry here. Tia Dinescu (now Tia Reavley) joined the team as a church apprentice from Eden Baptist Church in Cambridge.

Financial Review

Total funds: Total cash funds rose by about £5k during 2020 to £173k. Income fell by almost £25k, with a fall in one-off gifts and hall income. Encouraging, particularly under the circumstances of COVID-19, there was a significant increase in regular giving. Expenditure fell by over £140k. During 2019, over £160k had been spent refurbishing the halls and guide hut. During 2020, repairs and renewals' expenditure was substantially lower.

General Fund: A significant increase in regular giving along with unrestricted one-off donations ensured that there was a large surplus of over £45k.

New fund: A new fund was created, the Hardship Fund. This fund is to be used as a financial resource for members of the congregation suffering acute financial need.

Staff funds: Total balances fell from £29k to £12k (regular monthly expenditure exceeds regular monthly income), but further funds are available in the St Thomas Church Fund and General Fund.

Building funds: The two major items of expenditure were £24k on flooring for the church building (financed partly by the Legacies' Fund) and £15k to repair the high-level plasterwork and redecorate.

Reserves Policy

The treasurer, together with the PCC, continually monitor the levels of funds available to ensure that ministry is adequately resourced, in particular staffing levels and the maintenance of buildings. The necessary level of funds varies from year to year. The General Fund is currently running at a historically high level as a result of one-off funds received in order to be able to pay a full Common Fund contribution and to protect against a potential fall in regular income, in particular due to COVID-19.

Further information on reserves can be found in the notes to the accounts (Section B7.5 - Accounting Policies).

Plans for Future Periods

There are a number of specific items for prayer in 2021:

- First and foremost, we are praying for the process of reflecting on the lessons of lockdown. As people begin to realise that things aren't going to be back to how they always were, there is a window of opportunity where change is expected. Please pray for PCC discussions on this topic over the next few months as we consider these things in conjunction with a review of our 'mission action plan'. We need wisdom to think about the gains and losses of lockdown and what kind of church we want to rebuild.
- We long for people we haven't seen much of for the last twelve months to return to church, and are thankful for new people who have joined us over the last year as a result of the online services.

- We are conscious of how so much ministry has necessarily (but unfortunately) become much more staff-led over the last year. As such - and as we slowly go back towards normal church life - we are praying for all of God's people to be increasingly involved and mobilised for ministry, and for the Lord to raise up people to serve and fill the various 'gaps' we have at the moment.
- Helen Price is due to be moving on in the summer after 4 tremendous years on the staff team. We are praying for her as she moves on to take up a new role in Brackley, and for the Lord to raise up the right person to replace her from September (sadly we were unable to make an appointment after the recent round of recruitment).
- We have a 'church away day at home' planned for July, which promises to be a terrific opportunity to spend some extended time together in a way that we haven't been able to for so long. We pray that God might use that day to build a greater sense of gospel partnership and church family.
- For a little while now we have been exploring some ministry opportunities with Grace Advocacy and Christians Against Poverty (CAP). We're praying towards new fruitful ministry partnerships and opportunities as lockdown begins to ease.
- There are a number of building plans involving the large hall. New windows and doors are due to be fitted during the spring half term, John Baxter (with help from Stella Roberts) is currently in the process of redecorating, and as a PCC we have begun to explore the possibility of removing the fairly run down stage area and replacing with a bespoke meeting room which could also act as an extension to the hall itself.
- Finally, and of course most importantly, we pray that the LORD might grow us as a church family both in maturity and in number as we hold out the word of life to Oakwood.

Structure, Governance & Management

The Parochial Church Council is a corporate body established by the Church of England, operating under the Parochial Church Council Powers Measure, and registered with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the Incumbent, the Churchwardens, Ex Officio members due to membership of Deanery & Diocesan Synods and members elected by those persons whose names are on the electoral roll of the church.

The PCC held 4 meetings during the year together. Over the course of 2020 we promised to give £85,200 to the Diocesan Common Fund for 2021, and maintained a missionary support figure whereby we give at least 10% of the previous year's stewardship, plus reclaimed tax, to the missionary organisations adopted by the PCC.

In addition, the PCC operates through a number of committees which meet between full meetings of the PCC and report back to it. The standing committee - consisting of Vicar, Churchwardens, PCC Vice-Chairman, PCC Secretary and Treasurer - did not meet during 2020. The Finance and General Purposes Committee met 3 times during the year in order to consider matters in relation to the finance and fabric of the church, including maintaining of our health & safety policy, agreeing staff pay rates, and setting rates for Hall hire, and other fees at the discretion of the PCC.

Administrative information

St Thomas is situated in Oakwood, North London. The correspondence address is the Parish Administrator, Parish Office, St Thomas Church, Oakwood, London, N14 4SN. Registered Charity No. 1129369.

Ex-officio members:

Incumbent: Richard Alldritt (Chairman)

Churchwardens: Andy Reid & Sean Tiptaft²
Andrew Lewis & Sean Tiptaft³

Deanery Synod: John Chapman, Chris Goodlad and Charles Maycock²
Charles Maycock, Andy Reid, Mohan Yogendran³

Diocesan Synod: Roger Dean⁴
Abimbola Sanu

Elected members¹ William Amankwah²
Hannah Giles
Chris Goodlad³
Jenny Hammond (Secretary)
Mark Jackson²
Andrew Lewis²
Liz Maggs
Harriet Mitchell
Ifedi Nwokoye³
Andrew Peel²
Richard Stones

Notes: ¹ Based on our current electoral roll figures, the maximum number of elected representatives is 12.
² until September
³ from September
⁴ chose not to attend PCC

Independent examiner: Mr William Bostock, FCA, 6 Lakenheath, Southgate N14 4RN

Adopted by the PCC on 5 May 2021, and signed by the Chairman:



Richard Alldritt
Vicar, St Thomas Oakwood

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2020

CHURCH FABRIC, GOODS & ORNAMENTS

Church Fabric

Lockdown has offered a unique opportunity to undertake a number of significant projects:

- The interior decoration of the church
- The repair and replacement of the church flooring
- The upgrade of the chapel and the small hall (including replacement windows and flooring)
- The repair of the roof on the main hall.

In addition, a number of smaller projects and regular items have been completed including:

- The external roof alarm was serviced.
- The lightning conductor was inspected and tested.
- The organ was tuned and maintained.
- The annual gas and fire services took place.

Insurance

The church and its contents continue to be adequately insured with 'Congregational and General' which provides cover for property damage, employer liability, public liability, product liability and personal accident.

We wish to record our grateful thanks to those who continue to make sure that the church grounds and premises are safe and well maintained. Particular thanks goes to John Baxter for his ongoing expertise and tireless contribution in this area of the life of our church.

Signed by the church wardens:



Andrew Lewis



Sean Tiptaft

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2020

DEANERY SYNOD REPORT

The Deanery Synod normally meets three times during the year; meetings are open to all members of the Anglican churches in Enfield.

19 February 2020

In February the Deanery met at St James Church Enfield Highway with some of the lay leaders from the deanery talking about the different forms of social action in which they are involved.

Because of the coronavirus pandemic, there were no further meetings of the Deanery Synod in 2020.

ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2020

SAFEGUARDING REPORT

Over the course of 2020 the PCC re-affirmed our Child Protection Policy, with Peachey David as our Safeguarding Officer and Harriet Mitchell as our Children's Champion. A safeguarding audit of all church activities has taken place. Where deficiencies have been identified appropriate action is being taken. A full questionnaire has been completed for the diocese regarding this area of ministry.

FINANCIAL RISK ASSESSMENT

	Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
1	Loss of charity status with subsequent loss of gift aid and tax refunds	4:1	4	Ensure all Charity Commission and HMRC requirements are met.	Treasurer monitors quarterly gift aid claim; Office receives confirmation email from Charity Commission		Trustees Treasurer Administrator
2	Loss of capital through inappropriate investing	5:1	5	Invest only in FSCS protected accounts up to the FSCS limit.	PCC resolution. Balance sheet distributed with FCA licence numbers.		Treasurer
3	Reduction in investment interest	2:3	6	Keep under review and switch funds if necessary.	Regularly check available deposit rates.		Treasurer
4	Loss of major donors within the congregation	3:4	12	Encourage major donors to give early warning of any income reduction.	Difficult in practice.	Trust that new donors replace old.	Treasurer
5	Individuals withdrawing financial support but remaining within the church	3:2	6	Awareness of any dissatisfaction which might lead to this event. Speak to those involved.	Difficult in practice.		Treasurer
6	Fraud or theft of funds	4:2	8	All transactions double booked, once by the treasurer, and once, independently, by the bookkeeper. Daily limit on internet payments.	Excel spreadsheet, Finance Co-ordinator and bank statements reconciled monthly.		Treasurer Bookkeeper
7	Theft of Sunday collection cash	2:2	4	Always put money in church safe. Encourage direct payment or cheque offerings.	Collections handled by two non-related people.		Churchwardens Sidesmen Service leaders
8	Other theft	3:2	6	Arrange suitable insurance	Insurance in place		Treasurer
9	Unanticipated significant increase in expenditure	3:3	9	Reasonable contingency provisions.	Reserves in place for building repairs.		Trustees
10	Unanticipated significant decrease in income	4:2	8	Regular reporting to the PCC. Reserves for future liabilities, eg. staff salaries and weekend away.	Finance always on the agenda. Staff hired only if funding in place.		Treasurer Trustees

	Event	Significance: Probability	Risk rating	Controls	Controls in place	Comments	Persons responsible
11	Inaccurate accounting	3:1	3	Appoint suitable persons as Bookkeeper, Treasurer & Independent Examiner / Auditor Report regularly to PCC on financial position.	Decisions made by PCC		Trustees Treasurer
12	Poor accounting systems	2:1	2	Use standard package from professional provider.	Use Finance Co-ordinator		Bookkeeper
13	Failure to respond to economic changes and priorities	3:3	9	General economic awareness.		No formal process.	Trustees
14	Bookkeeper or Treasurer unable to continue in role	2:3	6	Wider access to key files; maintain job list.	Church wardens and bookkeeper given access to key files. Job list distributed to F&GP.		Bookkeeper Treasurer
15	Imposition of financial penalties (copyright infringement; personal injury claims)	4:1	4	Maintain licences and liability insurance.	Licenses and insurance in place.		Administrator Church staff Treasurer

Independent Examiner's Report to the PCC of St Thomas Oakwood

I report on the accounts for the year ended 31st December 2020 which are set out in Section B.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W Bostock FCA
6 Lakenheath
Southgate
London
N14 4RN

Date 30/4/2021

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	176,470	8,250	23,386	—	208,106	224,708
Income from charitable activities	264	—	—	—	264	968
Other trading activities	4,008	55,242	15	—	59,265	69,524
Investments	—	—	1,368	—	1,368	2,351
Other income	2,411	2,411	—	—	4,822	—
Total income	183,153	65,903	24,769	—	273,826	297,553
Expenditure on:						
Raising funds	2,719	38,076	—	—	40,795	195,076
Expenditure on charitable activities	113,787	48,502	65,708	—	227,999	211,844
Total expenditure	116,507	86,579	65,708	—	268,794	406,920
Gains / losses on investment assets	—	—	—	—	—	—
Net income / (expenditure) resources before transfer	66,646	(20,675)	(40,938)	—	5,032	(109,367)
Transfers						
Gross transfers between funds - in	435	21,274	707	—	22,418	47,874
Gross transfers between funds - out	(21,050)	—	(1,368)	—	(22,418)	(47,874)
Net movement in cash funds	46,032	599	(41,599)	—	5,032	(109,367)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	46,032	599	(41,599)	—	5,032	(109,367)
Total funds brought forward	1,062,223	28,747	102,070	—	1,193,041	1,302,408
Total funds carried forward	1,108,255	29,346	60,471	—	1,198,073	1,193,041

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	1,025,000	1,025,000
Investments	—	21,468
	1,025,000	1,046,468
Current assets		
Debtors	9,559	9,903
Investments	75,000	53,532
Cash at bank and in hand	93,792	87,297
	178,352	150,733
Liabilities		
Creditors: Amounts falling due in one year	—	475
Provision for liabilities and charges due within one year	5,279	3,684
	5,279	4,160
Net current assets less current liabilities	173,073	146,573
Total assets less current liabilities	1,198,073	1,193,041
Total net assets less liabilities	1,198,073	1,193,041

Represented by**Unrestricted**

General fund - buildings	1,025,000	1,025,000
General fund - cash	83,255	37,223

Designated

Charities and Mission commitment	6,575	5,600
7GC Repair and Renewal Fund	1,613	959
Church Fabric and Repair Fund	5,954	3,568
Church Weekend Away Fund	1,443	155
Hall, Flat and Guide Hut Repair and Renewal Fund	1,314	356
Legacies and In Memoriam Fund	5,497	14,277
Ministry Staff Fund	2,076	50
Short Term Mission Grants Fund	1,349	1,349
Vicarage Fund	3,174	2,431
22CWG (Curate House) Repair and Renewal Fund	348	—

Restricted

Bank Interest	—	—
Church Fabric and Repair Fund	3,843	29,131
Conference Fund	500	500
Crosslinks	—	—
Evangelism Fund	1,921	1,906
FAB Church and Children's holiday club fund	34	133
Gift Day Fund	—	—
Leprosy Mission Fund	—	—
Ministry Staff Fund	8,170	19,236
Music Fund	—	—
Curate Fund	—	—
Youth Worker Fund	1,611	9,590
Hardship Fund	2,450	—
Lent appeal	—	—
Members Fund	688	688
St Thomas Church Fund	40,752	40,385
St Thomas Youth Group	499	499
Fund Raising Events	—	—

Funds of the church

1,198,073	1,193,041
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Approved by the Parochial Church Council on May 2021

And signed on its behalf by:



.....
Chairman



.....
Member

St Thomas's Church Oakwood
Balance Sheet detailed

		As at 31/12/2020	As at 31/12/2019
Fixed assets			
	22 Curthwaite Gardens (Curates House)	650,000	650,000
	7 Gerrards Close	375,000	375,000
	Church Hall Guide Hut and Flat	—	—
	United Trust Capital Fund May 2021	—	21,468
	Total Fixed assets	1,025,000	1,046,468
Current assets			
	Cash in hand	7,100	100
	CBF deposit Fund	20,000	20,000
	Cash at HSBC Bank	66,693	67,198
	Prepayments	2,742	2,425
	United Trust 1 year account	53,532	53,532
	United Trust Capital Fund May 2021	21,468	—
	Money owed by HMRC	6,818	7,164
	Accounts Receivable	—	69
	Trade debtors	—	245
	Other Debtors	—	—
	Total Current assets	178,352	150,733
Liabilities			
	Accrued Expenses (creditors)	5,279	3,685
	Other Creditors	—	—
	Accounts Payable	—	475
	Total Liabilities	5,279	4,160
	Net Asset surplus (deficit)	1,198,073	1,193,041
Reserves			
	Excess / (deficit) to date	5,032	(58,656)
	Starting balances	1,193,041	1,251,697
	Other gains/(losses)	—	—
	Total Reserves	1,198,073	1,193,041
	Represented by Funds		
	Unrestricted	1,108,255	1,062,223
	Designated	29,347	28,747
	Restricted	60,471	102,071
	Endowment	—	—
	Total	1,198,073	1,193,041

St Thomas's Church Oakwood
Analysis of income and expenditure
Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
Cash collections	596.51	—	—	—	596.51	2,371.45
Direct payments	114,949.44	—	12,150.00	—	127,099.44	110,330.94
Envelope Scheme	4,260.80	—	161.20	—	4,422.00	6,772.55
Gift Day giving	—	—	—	—	—	—
Special Collections	—	—	3,361.46	—	3,361.46	—
Income Tax Recovered (Gift Aid)	24,180.43	—	2,764.04	—	26,944.47	24,844.43
Donations	32,323.07	2,500.00	4,660.00	—	39,483.07	68,398.21
Legacies	—	5,125.00	—	—	5,125.00	10,036.50
Income tax recovered on ad hoc giving	159.77	625.00	290.00	—	1,074.77	1,954.61
<i>Donations and legacies Totals</i>	176,470.02	8,250.00	23,386.70	—	208,106.72	224,708.69
<i>Income from charitable activities</i>						
Fees (portion payable to PCC)	264.00	—	—	—	264.00	968.00
<i>Income from charitable activities</i>	264.00	—	—	—	264.00	968.00
<i>Other trading activities</i>						
Hall Flat and Guide Hut Income	—	35,008.57	—	—	35,008.57	43,738.13
Gross Income from Parish News and RTH	—	—	—	—	—	—
Rent from 22 Curthwaite Gardens	166.32	17,833.68	—	—	18,000.00	8,467.74
Rent from 7 Gerrards Close	—	2,400.00	—	—	2,400.00	10,183.00
Sundry Receipts	3,716.38	—	15.00	—	3,731.38	6,974.13
Concert	—	—	—	—	—	—
Other Fund Raising Activities	125.51	—	—	—	125.51	161.59
<i>Other trading activities Totals</i>	4,008.21	55,242.25	15.00	—	59,265.46	69,524.59
<i>Investments</i>						
Interest on HSBC current account	—	—	—	—	—	—
Interest on CBF deposit account	—	—	111.32	—	111.32	332.26
Interest on Scottish Widows Account	—	—	—	—	—	43.64
Interest on Secure Trust Account	—	—	—	—	—	255.16
Interest on United Trust Bank	—	—	1,256.90	—	1,256.90	1,323.23
Interest on Virgin Money Account	—	—	—	—	—	397.60
<i>Investments Totals</i>	—	—	1,368.22	—	1,368.22	2,351.89
<i>Other income</i>						
Gov furlough scheme re COVID19	2,411.24	2,411.22	—	—	4,822.46	—
<i>Other income Totals</i>	2,411.24	2,411.22	—	—	4,822.46	—
Income and endowments Grand	183,153.47	65,903.47	24,769.92	—	273,826.86	297,553.17

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Expenditure						
<i>Raising funds</i>						
Curthwaite Garden expenses	2,136.24	234.71	—	—	2,370.95	90.00
Expenditure on 7 Gerrards Close	505.88	96.00	—	—	601.88	536.35
Halls and Guide Hut cleaning and grounds	—	6,860.65	—	—	6,860.65	6,111.40
Church flat facilities	—	1,658.57	—	—	1,658.57	1,612.41
Gas and electric use halls and flat	(406.24)	5,735.29	—	—	5,329.05	5,358.24
Costs of insuring halls and church flat	483.41	1,719.32	—	—	2,202.73	2,076.26
Employer's NI contrib for hall staff	—	—	—	—	—	—
Parish Administrator costs (HFGH)	—	7,605.00	—	—	7,605.00	7,470.00
Parish Assistant costs	—	663.75	—	—	663.75	2,824.38
Parish Admini (Halls) NEST employer cont	—	134.91	—	—	134.91	121.46
Repairs and maintenance of halls and fla	—	11,088.44	—	—	11,088.44	166,932.25
Halls and flat sundry expenses	—	362.72	—	—	362.72	737.14
Halls telephones	—	366.36	—	—	366.36	327.66
Water bills for halls and church flat	—	1,550.54	—	—	1,550.54	878.48
Extraordinary Halls Flat rep maint	—	—	—	—	—	—
<i>Raising funds Totals</i>	2,719.29	38,076.26	—	—	40,795.55	195,076.03

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Expenditure on charitable activities						
Accountancy costs	75.00	—	—	—	75.00	75.00
Church weekend away costs incurred	—	112.54	—	—	112.54	4,407.00
Church cleaning grounds maintenance	1,102.64	—	—	—	1,102.64	1,032.00
London Diocesan Common Fund contribution	85,200.00	—	—	—	85,200.00	82,800.00
Curate expenses	—	—	—	—	—	7,746.60
22 Curthwaite Gardens expenses (CH)	357.05	—	—	—	357.05	10,965.05
Expenditure Vicarage fund	—	28.70	—	—	28.70	65.00
Extraordinary Church rep maintenance	—	—	—	—	—	—
Assistant Min, Women & Families worker	—	—	13,670.00	—	13,670.00	5,264.00
Employer's NI contrib (Assis Min Fam)	—	—	—	—	—	—
Assistant Minister NEST pension contrib	—	—	280.62	—	280.62	93.81
Assigned Fees paid to diocese	—	—	—	—	—	207.00
Church gas and electric	1,705.28	—	—	—	1,705.28	2,973.23
Costs incurred re 7 Gerrards Close	92.42	—	—	—	92.42	187.10
General Church repairs and maintenance	174.99	17,662.18	25,470.95	—	43,308.12	13,728.44
Church insurance costs	3,645.69	—	—	—	3,645.69	3,430.35
Church music expenses	6,648.86	—	—	—	6,648.86	3,826.25
Employer's NI contrib for Church employe	774.80	—	—	—	774.80	—
Parish Admin (church related) costs	7,605.00	—	—	—	7,605.00	7,470.00
Parish Assist (church related) costs	663.75	—	—	—	663.75	2,824.37
Parish Admini (Church) NEST employer	134.91	—	—	—	134.91	121.42
Evangelistic Events	243.76	—	—	—	243.76	819.83
Production of Parish News and literature	153.19	—	—	—	153.19	148.00
Sanctuary requisites	—	—	—	—	—	222.57
Sunday School and youth	59.07	—	98.86	—	157.93	913.22
Study resources	—	—	—	—	—	83.94
Church sundry expenses	1,914.26	—	1,600.00	—	3,514.26	6,383.29
Vicar's expenses	(33.00)	—	—	—	(33.00)	340.10
Vicarage water	385.27	—	—	—	385.27	331.42
Wellbeing coordinator	—	12,299.96	4,053.86	—	16,353.82	17,561.12
Well being worker NEST ER pension contri	—	—	291.42	—	291.42	262.68
Youth Worker	—	4,599.56	15,113.65	—	19,713.21	25,531.80
Employer's NI contrib re Youth Worker	—	—	—	—	—	—
Youth worker NEST pension ER contributio	—	—	314.37	—	314.37	299.88
Printing postage and stationery	1,543.35	—	—	—	1,543.35	1,453.29
Office telephone costs (church related)	341.57	—	—	—	341.57	233.51
AIM International	—	—	—	—	—	1,000.00
Crosslinks	—	5,875.00	553.14	—	6,428.14	4,623.75
Free Recovery co Woodberry Baptist	—	500.00	—	—	500.00	—
St Luke's Hospital and Clergy	—	—	—	—	—	100.00
Lent Appeal money raised	—	—	—	—	—	—
Leprosy Mission International	—	500.00	—	—	500.00	622.35
Mahalir Aran Trust	—	1,875.00	2,500.00	—	4,375.00	597.50
OMF International	—	2,000.00	—	—	2,000.00	2,000.00
Other charitable giving	1,000.00	400.00	1,761.46	—	3,161.46	400.00
Pathway	—	500.00	—	—	500.00	500.00
Tearfund	—	150.00	—	—	150.00	200.00
Wycliffe Bible translators	—	2,000.00	—	—	2,000.00	—
Expenditure on charitable activities	113,787.86	48,502.94	65,708.33	—	227,999.13	211,844.87
Expenditure Grand totals	116,507.15	86,579.20	65,708.33	—	268,794.68	406,920.90

St Thomas's Church Oakwood
Fund movement by type
Selected period: 01 January 2020 to 31 December 2020

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances carried forward
Unrestricted							
General fund - buildings	1,025,000				—	—	1,025,000
General fund - cash	37,223	183,153	116,507	(20,614)		—	83,255
Sub-totals	1,062,223	183,153	116,507	(20,614)	—	—	1,108,255
Designated							
Charities and Mission commitment	5,600	1,875	13,800	12,900	—	—	6,575
Church Fabric and Repair Fund	3,569	—	3,662	6,048	—	—	5,954
Church Weekend Away Fund	156	—	113	1,400	—	—	1,443
Hall, Flat and Guide Hut Repair and Renewal Fund	356	38,670	37,746	34	—	—	1,314
Legacies and In Memoriam Fund	14,277	5,125	14,000	95	—	—	5,497
Ministry Staff Fund	50	18,900	16,900	26	—	—	2,076
Short Term Mission Grants Fund	1,349	—	—	—	—	—	1,349
Vicarage Fund	2,431	—	29	772	—	—	3,175
22CWG (Curate House) Repair and Renewal Fund	—	584	235	—	—	—	349
7GC Repair and Renewal Fund	959	750	96	—	—	—	1,613
Sub-totals	28,747	65,903	86,579	21,275	—	—	29,347
Restricted							
Bank Interest	—	1,368	—	(1,368)	—	—	—
Curate Fund	—	—	—	—	—	—	—
Hardship Fund	—	2,450	—	—	—	—	2,450
Lent appeal	—	—	—	—	—	—	—
Members Fund	688	1,600	1,600	—	—	—	688
St Thomas Church Fund	40,386	—	—	367	—	—	40,752
St Thomas Youth Group	500	—	—	—	—	—	500
Fund Raising Events	—	4,261	4,261	—	—	—	—
Church Fabric and Repair Fund	29,132	—	25,471	183	—	—	3,844
Conference Fund	500	—	—	—	—	—	500
Crosslinks	—	553	553	—	—	—	—
Evangelism Fund	1,906	15	—	—	—	—	1,921
FAB Church and Children's holiday club fund	133	—	99	—	—	—	34
Leprosy Mission Fund	—	—	—	—	—	—	—
Ministry Staff Fund	19,236	13,172	24,356	118	—	—	8,170
Music Fund	—	—	—	—	—	—	—
Youth Worker Fund	9,590	1,350	9,368	39	—	—	1,611
Sub-totals	102,071	24,770	65,708	(661)	—	—	60,471
Totals	1,193,041	273,827	268,795	—	—	—	1,198,073

The Purposes of Designated and Restricted Funds

a) Repairs funds

The following funds are used for repairs, renewals and maintenance of the relevant buildings:

- (i) Church Fabric and Repair Fund;
- (ii) 22CWG (Curate House) Repair and Renewal Fund;
- (iii) 7GC Repair and Renewal Fund;
- (iv) Hall, Flat and Guide Hut Repair and Renewal Fund;
- (v) Vicarage Fund.

b) Staff funds

- (i) Ministry Staff Fund – used to pay the costs of ministry staff (including youth workers, whenever Youth Worker Fund has insufficient funds).
- (ii) Youth Worker Fund – used to pay the costs of youth workers and volunteer workers engaged in youth work.

c) Other funds

- (i) Bank Interest – any interest earned is held in this fund and distributed to qualifying funds at year end.
- (ii) Charities and Missions Fund – receives at least 10% of the previous year's stewardship, plus reclaimed tax, in order to give grants to missionary organisations adopted by the PCC.
- (iii) Church Weekend Away Fund – used to reduce the cost of the church family weekend away.
- (iv) Conference Fund – used to make attendance of training events affordable.
- (v) Crosslinks – receives restricted donations throughout the year which are paid at year end.
- (vi) Evangelism Fund – used to pay for additional evangelism.
- (vii) Fund Raising Events – receives income from fundraising events.
- (viii) FAB Church and Children's holiday club fund – receives donations and covers expenditure at and the Easter Holiday Club and other children's outreach events.
- (ix) Gift Day Fund – receives donations for large irregular capital expenditure needs.
- (x) Hardship Fund – used to help members of the church who are in financial need.
- (xi) Legacies and In Memoriam Fund – receives gifts in memory of deceased individuals and funds are spent on 'lasting impact' projects.
- (xii) Lent Appeal Fund – receives donations to be given to the Dioceses of London Lent Appeal.
- (xiii) Leprosy Mission Fund – receives restricted donations throughout the year which are paid at year end.
- (xiv) Members' Fund – receives surpluses and covers deficits at church events.
- (xv) Music Fund – covers choir expenses and other music expenditure.
- (xvi) Short Term Mission Grants Fund – used to encourage and subsidise church members taking part in short term gospel mission.
- (xvii) St Thomas' Church Fund – used for the ministry at St Thomas, including paying staff and maintaining the premises.
- (xviii) St Thomas Youth Group – used to pay for youth group activities.

Accounting Policies

The accounts include all transactions for which the PCC can be held responsible. They do not include accounts of either any church group that owes an affiliation to another body or any group where total transactions of that group are deemed "not material" when considered as a proportion of the church's total transactions.

a) Rounding

In accordance with best practice, all figures presented in the accounts are rounded to the nearest pound. Consequently, totals may not add up to the sum of the constituent items.

b) Material sources of income

- (i) Donations – donations are credited to the General fund, unless a restriction has been expressed in writing by the donor.
- (ii) Gift Aid – any Gift Aid received or expected in respect of any donation is credited to the same fund to which the donation was credited.
- (iii) Halls, flat and guide hut lettings and rent – income is credited to the Hall, Flat and Guide Hut Repair and Renewal Fund.
- (iv) 22 Curthwaite Gardens rent – income is credited to the 22CWG (Curate House) Repair and Renewal Fund. From 2020, £750 of income is credited to this fund. Further income is credited to the Ministry Staff Fund to support the costs of ministry staff.
- (v) 7 Gerrards Close rent – £750 of income is credited to the 7GC Repair and Renewal Fund. Further income is credited to the Ministry Staff Fund to support the costs of the Wellbeing Coordinator.
- (vi) Bank interest – bank interest is credited to the Interest Fund during the year. At the end of each year, the average quarterly balance of each fund is calculated and bank interest is distributed proportionally amongst all funds with an average quarterly balance exceeding £2,000.

c) Split costs

- (i) Administrative costs – certain office expenditure is charged equally to the costs of running the church and the costs of running the halls – these include the costs of any Parish Administrator or Parish Assistant and the telephone bills.
- (ii) Cleaning – usually, the expenditure relating to the cleaning performed each week is split as follows: 15% to the church, 70% to the halls and 15% to the guide hut.

d) Valuation of fixed assets

- (i) 22 Curthwaite Gardens and 7 Gerrards Close – the basis for annual valuation is a Rightmove Price Comparison Report, which gives details of asking prices and recent sales of similar properties in close proximity to the assets held.
- (ii) Halls, flat and guide hut – the asset is valued on a historical cost less depreciation basis and is now fully depreciated.

e) Debtors

- (i) Insurance prepayments – although insurance contracts are paid annually in advance, they are considered to accrue daily. Consequently, amounts are deducted from expenditure in respect of any remaining insured period at year end.
- (ii) Gift Aid – the full value of any Gift Aid expected but not yet received at year end is credited to income.
- (iii) Utility accounts in credit – the full value of any credit balances held by utility companies at year end is deducted from expenditure.
- (iv) Rent due – the full value of any rent due but not yet received from institutions and the full amount of any rent due within the last month but not yet received from individuals is credited to income.

f) Liabilities

- (i) Utility accounts in debit – the full value of any debit balances owed to utility companies at year end is added to expenditure.
- (ii) Bills paid since year end – the full value of any bills paid since year end but relating to the previous accounting period is added to expenditure.

g) Reserves

- (i) Church Fabric and Repair Fund – the PCC designates a certain amount of money each month (usually between £500 and £1,000) and transfers this money to this fund in order to meet the costs of repairs, renewals and maintenance as they arise.
- (ii) Church Weekend Away Fund – the PCC designates a certain amount of money each quarter (usually £350) and transfers this money to this fund in order to make the church family weekend away more widely affordable.
- (iii) 22CWG (Curate House) Repair and Renewal Fund – £750 of rental income is credited to this fund in order to meet the costs of repairs, renewals and maintenance as they arise. If the balance in this fund is deemed sufficient then no designation occurs.
- (iv) 7GC Repair and Renewal Fund - £750 of rental income is credited to this fund in order to meet the costs of repairs, renewals and maintenance as they arise. If the balance in this fund is deemed sufficient then no designation occurs.
- (v) Hall, Flat and Guide Hut Repair and Renewal Fund – repairs, renewals and maintenance expenditure is met by this fund. Any surplus remaining after other expenses have been deducted from lettings and rental income is designated by the PCC and transferred to this fund.
- (vi) Short Term Mission Grants Fund – the PCC may decide to designate a certain amount of money each year (usually between £0 and £700) and transfer this money to this fund in order to encourage church members to take part in short term gospel mission. If the balance in this fund is deemed sufficient then no designation occurs.
- (vii) Vicarage Fund – the PCC designates £750 each year and transfers this money to this fund in order to meet the costs of repairs, renewals and maintenance as they arise.

Investment Guidelines

The PCC invests funds subject to the following guidelines:

- (i) Deposits must be made with institutions covered by the Financial Services Compensation Scheme (FSCS);
- (ii) The deposit with each institution must not exceed the FSCS limit, currently £85,000;
- (iii) Deposits should be made over a range of maturities, in order to maximise return on investment whilst maintaining sufficient instantly accessible funds to comfortably cover more immediate cashflow requirements;
- (iv) Deposits cannot be made with institutions whose business practice is in opposition to the mission of the church.

Other Disclosures

a) Volunteers

General volunteers play a vital role in the organisation and running of services, teaching and outreach activities of the church.

Given the absence of a reliable measurement basis, the contribution of general volunteers is not included as income in the accounts.

b) Trustees' remuneration and benefits

A Common Fund contribution of £85,200 was paid to the Diocese of London in respect of the Vicar, Richard Alldritt. The Common Fund is administered by the Diocese of London to pay for, amongst other things, clergy stipends, National Insurance, Council Tax, pension contribution and the maintenance of vicarages. (For further details, including details of stipends and pension contributions, please visit: <http://www.london.anglican.org/support/finance/common-fund/>)

Mark Jackson was employed by the PCC. The following payments were made in respect of his employment:

Salaries (£)	9,776
Pension (£)	439
Expenses (£)	
TOTAL (£)	10,215

No other trustee has been paid any remuneration or received any other benefits from an employment with this charity or any related entity.

c) Trustees' expenses

Richard Alldritt had expenses reimbursed. Expenses totalled £385 and were for Council Tax bills, water bills, use of car, public transport, landline and mobile phone use, stationery, hospitality, books and other ministry resources, and training (course fees and expenses).

d) Related party transactions

During 2020, the PCC employed Elsa Maycock, the wife of a trustee. The following payments were made in respect of her employment:

Salaries (£)	15,746
Pension (£)	858
Expenses (£)	522
TOTAL (£)	17,136

e) Audit, independent examination and other financial service fees

None.

f) Ex-gratia payments

None.

g) Staff costs and emoluments

(i) Total staff costs are broken down as follows:

Salaries (£)	62,459
Pension contributions (£)	2,876
Staff expenses (£)	522
Volunteer workers' expenses (£)	10,804
Contract expenses (£)	-
Indirect expenses (£)	-
TOTAL (£)	76,661
 Government Grants (£)	 4,822
NET TOTAL (£)	71,839

(ii) The average head count during the accounting period was 4.

(iii) No employees received emoluments of more than £60,000.

h) Grants

(i) The notes to the accounts detail recipients of regular grants. Other grants were made to the following institutions: Anglican Mission in England and The Church Society.

(ii) The total amount of grants paid was split as follows:

	<u>Institutions (£)</u>	<u>Individuals (£)</u>	<u>TOTALS (£)</u>
Long-term mission	11,703	1,000	12,703
Short-term mission			
Relief	2,650		2,650
TOTALS	14,353	1,000	15,353

(iii) Government Grants totalling £4,822 were received as part of the Coronavirus Job Retention Scheme.

i) Agency collections

(i) £940 of Parochial Fees received and paid to the Diocese of London.

(ii) £7,000 grant received and paid to Trinity Church Oxford.

j) Material events subsequent to the end of the accounting period

A £25,000 legacy has been received.