

Holy Trinity Church, Frome

End of Year Financial Statements

31 December 2024

Independent examiners' report to the members of the Parochial Church Council of Holy Trinity Church, Frome

I report on the accounts of the church for the year ended 31 December 2024, which are set out on pages 4 to 11

Respective responsibilities of trustees and examiner

The members of the PCC, as the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nigel Harris BA CTA ATT
Accountant & Chartered Tax Adviser

12 March 2025

Burton Sweet
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset BA4 5QE

FINANCIAL REVIEW

This report covers the financial and calendar year 2024, ending 31 December 2024. Overall our income and expenditure were approximately 4% higher than 2023 although both were less than budgeted.

Total receipts on the ordinary unrestricted fund, which is only the General Fund, were £171,307 and are detailed in the Financial Statements. Total expenditure in the year from this income amounted to £167,931. The largest item was our Parish Share of £109,662 which was paid to the Diocese of Bath and Wells to enable it to provide clergy and support services. The net result for the General Fund was a small surplus of £3,376 similar to 2023.

Designated Funds total receipts were £20,601 and expenditure was £23,728 resulting in a year's deficit of £3,127. These figures cover designated Funds held by Holy Trinity for the Hall, Social Care and Toddlers. Hall receipts were 23% lower than last year and expenditure 22% higher resulting in a deficit of £3,145, partly a result of increased maintenance spend (repainting). Toddlers also had a deficit of £549 while Social Care, which replaced the Parish Nurse fund, benefitted from continuing donations with limited spend, resulting in a surplus of £629.

Restricted Funds (Children & Youth, Debt Centre, Fabric, The Bridge, Hardship and Redevelopment) had an income of £94,872 and an expenditure of £58,648. The Children and Youth Fund had a surplus of £11,381 for the year compared with a deficit of £8,431 in 2023. This was a result of only 4 months of salary after our new Children & Youth [Worker] started in September while income from giving continuing throughout the year. The Debt Centre Fund also had a surplus of £7,191 in 2024 compared with a deficit of £1,455 in 2023; costs were 23% higher than 2023 but more than offset by grants from the National Lottery Community Fund. As mentioned in last year's Financial Review, the Redevelopment Fund had insufficient funds to make the loan repayment of £10,000 in mid-2024 so £7,200 was transferred from the General Fund. In the Stewardship month in October, a substantial gift was given to cover the 2025 loan repayment and this was used to make that repayment early to reduce interest costs. The Bridge operates on a break-even budget and would have achieved that (with a surplus of £96), despite rising costs, before a legacy gift which resulted in a surplus of £2,596 in 2024. The Hardship Fund gave grants of £1,650 in 2024 exceeding income by £255 which was primarily from collections at Christmas services and also a legacy.

As noted previously, the Young Adults Ministry (YAM) Fund is a restricted fund held by Holy Trinity to support the work of Andrew and Elizabeth Alden on behalf of the Deanery in Frome and surrounding villages – this does not feature in the figures noted above. The YAM Fund is not available for any HTF uses and is transferred to Frome Deanery bank account as required, with the outgoings in the accounts covering such transfers.

The PCC has continued its long-standing policy of giving 10% of general income (tithes) to mission in the UK and overseas. Total Charitable giving in 2024 was £17,368 with details given at the end of this report. This includes collections for the Poppy Appeal and Children's Society as well as the special appeal for the new kitchen at Bitola (TEN Kitchen) for which funds were given specifically with the PCC agreeing to add £385 to round up the donation; if only the church's contribution is included, the total tithe was £13,785, marginally above 10% of the total giving to the General Fund of £136,515.

The Fabric Fund has a negative balance of £4,194, this negative balance is slowly being reduced as income is received from an endowment allocated only to Fabric, through 2024 this income amounted to £774. Maintenance spend is paid from the General or Hall Funds as appropriate

The Redevelopment Fund (restricted) was resourced by a loan from The Diocese for £100,000 which is due for repayment over 10 years (2017-2026). Repayments made to the end of this report period total £90,000, including the extra repayment in 2024 mentioned above. The Redevelopment Fund stands at a negative £10,417 at the year-end which takes account of the outstanding £10,000 loan liability which is due in mid 2026.

Charitable Status

Holy Trinity Church is registered with the Charity Commission as The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Frome. Registered number 1129366.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds which covers three months of Parish Share payments to cover cash flow problems near the year end and to cope with unforeseen situations. Some funds are invested in CBF deposit funds. These accounts show that the Church finances continue to comply with this policy.

Outlook and Budget

The current level of income will not cover full year costs for the Children and Youth Fund with a deficit of £17,500 forecast for 2025. While it currently has a robust balance which will fund activities for at least the next year, this will not be sustainable in the long term without additional income or support from other funds. A deficit is also forecast for the Toddlers Fund (£750) as a result of rent paid to the Hall each month. The PCC have agreed that the Toddler Fund cease paying rent in 2025 with any surplus funds at the end of the year transferred to the Children & Youth Fund.

The Hardship Fund is also expected to have a deficit in 2025. Spend is hard to forecast but with the continued high costs of living, it appears likely that it will remain above the level of income, requiring increased focus on raising funds, through special collections, regular giving or other means.

The Debt Centre, Bridge, Hall and Social Care Funds are all forecast to be balanced in 2025 with income matching spend.

With early repayment of the Diocesan loan installment due in 2025, the current level of giving to the Redevelopment Fund will cover the remaining interest payments in 2025 and contribute to meeting most of the final repayment in 2026.

Our Parish Share for 2024 was 10% higher than 2023 but a new method of calculation was agreed in 2024 which will reduce our share over a 5 year transition period with a reduction of 2.5% to £106,900 in 2025. While this represents almost 60% of the budget spend from the General Fund, the reduction is more than offset by increased spend on expected maintenance following the Quinquennial Inspection as well as known roof issues [which will be outlined by the Church Wardens] and operations-admin costs, now that the office is fully staffed, resulting in a forecast deficit of £15,300. Our reserves in the General Fund, £54,120, can cover this so the outlook is acceptable. However, to be sustainable, income needs to cover spend and we would like to have a healthy surplus, to support our work to see a Jesus Filled Frome.

This is my first report as Treasurer having taken over from Chris Round at the last APCM. As a church, we thanked him for all his years of service as Treasurer. I just want to add my personal thanks for all his continued support over the last year as he has taught me how to use the accounting software, helped transfer multiple accounts and answer all my questions. His shoes were too big for one person to fill, so David Whitewood has joined the finance team as Assistant Treasurer although he has only been able to really start in 2025.

24th March 2025

Alastair Marshall

Treasurer, HTC

On Behalf of the Parochial Church Council

Approved at PCC meeting held on 2 April 2025, with the Independent Examiner's report dated 12 March 2025 being provided with no findings.

Holy Trinity Church, Frome
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds						
Voluntary income	164,906	2,434	63,629	—	230,969	218,722
Activities for generating funds	3,691	18,167	15,459	—	37,317	37,458
Investment income	1,221	—	1,361	—	2,582	1,972
Incoming resources from charitable activities	1,489	—	—	—	1,489	1,423
Other incoming resources	—	—	14,423	—	14,423	1,500
Total income	171,307	20,601	94,872	—	286,781	261,075
Resources used						
Costs of generating funds						
Costs of generating voluntary income	205	—	1,428	—	1,633	2,141
Fundraising trading: cost of goods sold and other costs	—	—	7,272	—	7,272	5,797
Charitable activities	167,228	23,728	49,746	—	240,702	268,149
Governance costs	497	—	203	—	700	2,640
Total expenditure	167,931	23,728	58,648	—	250,308	278,729
Gains / losses on investment assets	—	—	—	696	696	2,631
Net income / (expenditure) resources before transfer	3,373	(3,127)	36,224	696	37,169	(15,021)
Transfers						
Gross transfers between funds - in	—	9,553	1,746	—	11,299	30,900
Gross transfers between funds - out	—	(1,746)	(9,553)	—	(11,299)	(30,900)
Other recognised gains / losses						
Net movement in funds	3,376	4,679	28,417	696	37,169	(15,021)
Reconciliation of funds						
Total funds brought forward	50,747	(372)	32,252	30,799	113,426	128,447
Total funds carried forward	54,123	4,307	60,669	31,495	150,594	113,425
Represented by						
Unrestricted						
General fund	54,123	—	—	—	54,123	50,746
Designated						
Church Hall Revenue Fund	—	(4,127)	—	—	(4,127)	(981)
Social Care	—	8,373	—	—	8,373	—
Toddlers Fund	—	61	—	—	61	609
Restricted						
Children & Youth Worker Fund	—	—	43,732	—	43,732	32,350
Debt Counselling	—	—	19,747	—	19,747	12,555
Fabric Fund	—	—	(4,194)	—	(4,194)	(4,967)
Hardship	—	—	1,367	—	1,367	1,622
Parish Nurse	—	—	—	—	—	7,743
Redevelopment Fund	—	—	(10,417)	—	(10,417)	(25,070)
The Bridge	—	—	10,179	—	10,179	7,583
Young Adult Ministry REST	—	—	256	—	256	435
Endowment						
Investments	—	—	—	31,495	31,495	30,799

Holy Trinity Church, Frome

Balance sheet (Summary) As at: 31 December 2024

	As at 31/12/2024	As at 31/12/2023
	£	£
Fixed assets		
Tangible assets	801	941
Investments	31,495	30,799
	<u>32,296</u>	<u>31,741</u>
Current assets		
Debtors	2,076	5,298
Investments	15,215	14,448
Cash at bank and in hand	120,507	91,937
	<u>137,799</u>	<u>111,684</u>
Liabilities		
Creditors: Amounts falling due in one year	9,500	—
Net current assets less current liabilities	<u>128,299</u>	<u>111,684</u>
Total assets less current liabilities	<u>160,594</u>	<u>143,425</u>
Liabilities		
Creditors: Amounts falling due after more than one year	10,000	30,000
Total net assets less liabilities	<u>150,594</u>	<u>113,425</u>
Represented by		
Unrestricted		
Unrestricted - General fund	54,123	50,746
Designated		
Designated - Social Care	8,373	—
Designated - Church Hall Revenue Fund	(4,127)	(981)
Designated - Toddlers Fund	61	609
Restricted		
Restricted - Debt Counselling	19,747	12,555
Restricted - Hardship	1,367	1,622
Restricted - Parish Nurse	—	7,743
Restricted - Young Adult Ministry REST	256	435
Restricted - Fabric Fund	(4,194)	(4,967)
Restricted - Revaluation reserves	—	—
Restricted - The Bridge	10,179	7,583
Restricted - Redevelopment Fund	(10,417)	(25,070)
Restricted - Children & Youth Worker Fund	43,732	32,350
Endowment		
Endowment - Investments	31,495	30,799
Funds of the church	<u>150,594</u>	<u>113,425</u>

Holy Trinity Church, Frome
Statement of Assets and Liabilities (by code)
As at: 31 December 2024

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed assets - Investments						
A1005 : Investments	—	—	—	31,495	31,495	30,799
Total	—	—	—	31,495	31,495	30,799
Fixed assets - Tangible assets						
A1003 : Office	801	—	—	—	801	942
Total	801	—	—	—	801	942
Current assets - Cash at bank and in hand						
B3040 : The Bridge Current Account	5	—	5,610	—	5,615	7,639
B3040 : The Bridge Current Account	—	—	—	—	—	(1,746)
B3041 : The Bridge Cash	(19)	—	391	—	372	383
C3011 : Children & Youth Worker Fund	—	(31)	43,701	—	43,670	38,751
D3050 : Redevelopment Fund	7,200	—	(5,585)	—	1,615	2,063
G3010 : General Current Account	27,185	882	32,465	—	60,531	17,837
H3020 : Hall Current Account	4,810	3,895	—	—	8,705	27,011
Total	39,180	4,746	76,581	—	120,507	91,937
Current assets - Debtors						
Z05 : Accounts Receivable	1,645	8	424	—	2,076	5,299
Total	1,645	8	424	—	2,076	5,299
Current assets - Investments						
F3060 : Fabric CBF Deposit	—	—	1,024	—	1,024	972
G3011 : General CBF Deposit	14,139	—	52	—	14,191	13,476
Total	14,139	—	1,076	—	15,215	14,448
Liabilities - Creditors: Amounts falling due after more than one year						
ZZZ11 : Loan	—	—	10,000	—	10,000	30,000
Total	—	—	10,000	—	10,000	30,000
Liabilities - Creditors: Amounts falling due in one year						
Z04 : Accounts Payable	1,642	447	7,412	—	9,500	—
Total	1,642	447	7,412	—	9,500	—
Net total assets	54,123	4,307	60,669	31,495	150,594	113,426

Holy Trinity Church, Frome
Fund movement by type
Selected period: 01 January 2024 to 31 December 2024

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances carried forward
Unrestricted							
General - General fund	50,747	171,307	167,931	—	—	—	54,123
Sub-totals	50,747	171,307	167,931	—	—	—	54,123
Designated							
Covid - Fin Assistance to self empl	—	—	—	—	—	—	—
Hardship - Hardship	—	—	—	—	—	—	—
Nurse - Parish Nurse	—	—	—	—	—	—	—
SocCare - Social Care	—	740	174	7,806	—	—	8,373
Hall - Church Hall Revenue Fund	(982)	18,167	21,312	—	—	—	(4,127)
Bridge - The Bridge	—	—	—	—	—	—	—
Toddlers - Toddlers Fund	609	1,694	2,243	—	—	—	61
Sub-totals	(372)	20,601	23,728	7,806	—	—	4,307
Restricted							
DEBTCOUN - Debt Counselling	12,555	28,685	21,494	—	—	—	19,747
Hardship - Hardship	1,623	1,395	1,650	—	—	—	1,367
Nurse - Parish Nurse	7,743	195	132	(7,806)	—	—	—
YAM-REST - Young Adult Ministry REST	436	3,450	3,630	—	—	—	256
Fabric - Fabric Fund	(4,968)	774	—	—	—	—	(4,194)
ZReval - Revaluation reserves	—	—	—	—	—	—	—
Bridge - The Bridge	7,583	20,364	17,768	—	—	—	10,179
Redevelop - Redevelopment Fund	(25,071)	16,085	1,431	—	—	—	(10,417)
C&youth - Children & Youth Worker Fund	32,350	23,924	12,543	—	—	—	43,732
Sub-totals	32,252	94,872	58,648	(7,806)	—	—	60,669
Endowment							
Coif - Investments	30,799	—	—	—	696	—	31,495
Sub-totals	30,799	—	—	—	696	—	31,495
Totals	113,426	286,781	250,308	—	696	—	150,594

Holy Trinity Church, Frome

Analysis of income and expenditure

Selected period: 01 January 2024 to 31 December 2024

	<i>Unrestricted</i>	<i>Designated</i>	<i>Restricted</i>	<i>Endowment</i>	<i>This year</i>	<i>Total Last year</i>
Incoming resources						
<i>Incoming resources from generated funds</i>						
B002 - Tech Upgrade	—	—	—	—	—	4,690
D0020 - Sum Up Payments from Digi plate	305	406	—	—	711	1,591
D0021 - Church Card machine	1,827	182	534	—	2,544	220
D0030 - Change	9,731	109	230	—	10,070	11,444
D0031 - Donations	28,510	111	25,117	—	53,738	56,770
D0032 - Grants & Legacies	—	—	7,500	—	7,500	—
D0040 - Sundry	33	—	—	—	33	141
D0041 - Events	1,806	—	61	—	1,866	3,276
D0043 - Books	—	—	—	—	—	151
D0044 - Toddlers	—	886	—	—	886	1,414
P0010 - Standing Orders	91,434	400	22,649	—	114,483	105,694
P0011 - Envelopes	4,758	—	—	—	4,758	4,721
P0020 - Inland Revenue Refund	26,503	340	7,538	—	34,381	28,235
P0025 - Markham gift	—	—	—	—	—	375
B003 - TEN Kitchen	2,670	—	—	—	2,670	—
B0060 - Photocopying	23	—	—	—	23	49
B0062 - Catering	39	—	—	—	39	—
B0067 - Rent	959	587	635	—	2,181	9,406
B0068 - Bridge Sales	—	—	14,824	—	14,824	11,201
H0070 - Hall Hire	—	17,580	—	—	17,580	16,802
C0050 - Current Interest	1,221	—	504	—	1,725	1,127
I0051 - 1/2T Int	—	—	135	—	135	133
I0052 - 3T Int	—	—	723	—	723	713
<i>Incoming resources from generated funds Totals</i>	169,818	20,601	80,449	—	270,869	258,153
<i>Incoming resources from charitable activities</i>						
F0080 - Fees	1,489	—	—	—	1,489	1,423
<i>Incoming resources from charitable activities Totals</i>	1,489	—	—	—	1,489	1,423
<i>Other incoming resources</i>						
B001 - Lenchwood trip	—	—	—	—	—	1,500
D0001 - National Lottery Community Fund	—	—	14,423	—	14,423	—
<i>Other incoming resources Totals</i>	—	—	14,423	—	14,423	1,500
Incoming resources Grand totals	171,307	20,601	94,872	—	286,781	261,076

Holy Trinity Church, Frome

Analysis of income and expenditure

Selected period: 01 January 2024 to 31 December 2024

	<i>Unrestricted</i>	<i>Designated</i>	<i>Restricted</i>	<i>Endowment</i>	<i>Total</i> <i>This year</i>	<i>Last year</i>
Resources used						
<i>Costs of generating funds</i>						
A1011 - Fund Raising Expenses	205	—	—	—	205	553
INT - Interest Paid	—	—	1,428	—	1,428	1,588
B1062 - Bridge Purchases	—	—	7,272	—	7,272	5,798
<i>Costs of generating funds Totals</i>	205	—	8,700	—	8,905	7,939
<i>Charitable activities</i>						
B1067 - Rent	—	2,245	5,280	—	7,525	6,761
B1068 - Rates & water Rates	327	490	299	—	1,116	850
C1010 - Church Overseas	13,000	—	—	—	13,000	7,000
C1011 - Relief & Development	600	—	—	—	600	300
C1020 - Home Missions	3,591	—	—	—	3,591	300
C1021 - Secular Charities	177	—	—	—	177	—
D1050 - Parish Share	109,662	—	—	—	109,662	99,669
E1040 - Outreach	1,138	173	6,073	—	7,384	30,190
E1041 - Discipleship	100	—	—	—	100	—
E1043 - Fees	—	—	3,600	—	3,600	—
E1044 - Office Costs	—	—	355	—	355	—
H1060 - Cleaner	4,145	6,201	2,346	—	12,692	10,561
R1090 - Insurance	1,298	865	—	—	2,164	2,127
R1091 - Cleaning	1,555	—	—	—	1,555	660
R1092 - Administrator	6,704	3,177	—	—	9,880	7,271
R1093 - Maintenance	2,345	3,602	305	—	6,253	7,750
R1094 - Stationery	584	—	—	—	584	940
R1095 - Telephone	1,151	—	416	—	1,567	1,290
R1096 - Equipment	405	—	992	—	1,397	—
R1097 - Sundries	169	70	610	—	849	2,618
R1099 - Catering	398	—	—	—	398	296
R1100 - Operations and management	2,118	—	328	—	2,446	4,804
S1081 - Heat & Light	9,181	5,371	751	—	15,303	18,761
S1082 - Books	299	—	—	—	299	—
S1083 - Services	1,170	—	—	—	1,170	2,336
S1084 - Events	805	—	539	—	1,344	2,382
S1086 - Bank Charges	330	21	59	—	410	391
Y1069 - NEST for employees	—	—	—	—	—	3,257
Y1070 - Wages	312	1,000	27,366	—	28,677	52,214
Y1071 - Expenses	5,524	513	426	—	6,463	5,256
Z99999 - Depreciation	141	—	—	—	141	166
<i>Charitable activities Totals</i>	167,228	23,728	49,746	—	240,702	268,149
<i>Governance costs</i>						
A1017 - Tech Upgrade	371	—	—	—	371	2,641
E1042 - Training and Development	126	—	203	—	329	—
<i>Governance costs Totals</i>	497	—	203	—	700	2,641
Resources used Grand totals	167,931	23,728	58,648	—	250,308	278,729

Notes to the financial statements

For the year ended 31 December 2024

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 SOFA.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Designated funds have been set up for the designated object as indicated by their title, these funds will be disbursed only for that object purpose.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Note that the grant for the Debt Centre for 1H 2025 was received in December and will be recognized in 2025. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2) (a) of the Charities Act 1993. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, (the Terrier) which can be inspected (at any reasonable time). For anything acquired prior to 2004 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Furthermore, all matters pertaining to the Redevelopment Works are not valued in the financial statements and are not considered as assets to be depreciated or replaced.

Equipment used within the church premises is depreciated on a reducing balance basis, at 15% for furniture and fixtures, and 15% for office equipment. Individual items of £500 or less are written off when the asset is acquired, and are hence not registered, assets that are considered to have exceeded a reasonable life expectancy are written off at that time.

Investments are valued at market value 31 December 2024

2 CHARITABLE DONATIONS**2024****2023**

	£	£
FEBA – B&M Adams	2,500	2,500
C&N Moreton	2,000	2,000
Bitola, Macedonia, Church twinning	2,000	2,000
TEN Bitola Kitchen appeal	3,500	
Fair Frome		1,213
Wycliffe	1,000	1,000
Christian aid	500	300
YMCA	1,000	
FACT	250	
Windsor Hill Wood Community		500
Hardship Fund Church/Bridge		1,500
Friends of Marsabit	2,000	
West Smethwick Church	2,000	
Friends of Somerset Churches	50	50
A Rocha eco church		50
Children's Hospice SW	100	100
The Children's Society (Christingle)	291	
Royal British Legion (Poppy Appeal)	177	
	<u>17,368</u>	<u>11,213</u>

3 FIXED ASSET**(a) Tangible**

Original cost	47,245	47,245
Disposal	13,229	44,751
Additions at cost	---	---
At 31st December	<u>34,016</u>	<u>2,493</u>
Depreciation at 1st Jan	46,303	46,137
Withdrawn on disposal	13,229	
Charge for the year	141	166
Depreciation at 31st December	<u>33,215</u>	<u>46,303</u>
Current value, year end	<u>801</u>	<u>942</u>

(b) Investments

Market value at 1st January	30,799	28,167
Purchases		
Disposals		
Revaluation	695	2,631
At 31st December	<u>31,495</u>	<u>30,799</u>