



Sheffield Methodist District
Annual report and accounts
For the year ended 31 August 2023

Registered charity number 1129363

Reference and administrative details

Registered charity number: 1129363

Address:

Sheffield Methodist District Office
Room 47, Victoria Hall Methodist Church
Norfolk Street
Sheffield S1 2JB

The following body was the custodian trustee throughout the year and up to the date of this report: The Trustees for Methodist Church Purposes

The following persons were managing trustees during the year or up to the date of approval of this report:

Rev Gill Newton (Chair)
Rev Sean Adair (resigned 10 September 2022, appointed 11 May 2023)
McCauley Key (resigned 7 March 2024)
Rev Jon Bellfield
David Burton
Rev Julie Coates (appointed 10 September 2022)
Gill Daly (appointed 22 April 2023)
Erica Dunmow (appointed 22 April 2023)
Neil Harland
Rev Margaret Mwailu
Rev Michael Neal (resigned 31 August 2023)
Rev Romeo Pedro (appointed 9 September 2023)
Rev Claire Rawlinson (appointed 22 April 2023)
Rev John Simms (appointed 9 September 2023)
Griff Wynne (resigned 10 September 2022)

Structure, governance and management

The District's governing document is the Constitutional Practice and Discipline of the Methodist Church of Great Britain. The District Leading Team, who are the managing trustees, include key office holders and other members representing the diversity of the district. All members are appointed annually by the Representative Synod, with members appointed by the District Leading Team to fill casual vacancies between meetings of Representative Synod.

Representative Synod meets twice each year. The District Leading Team and other District meetings meet regularly throughout the year. Further authorities to act on behalf of the District between meetings are delegated to the Chair and various District officers.

Objectives and activities

The objects of the District are set out in the Methodist Church Act 1976 (clause 4): advancement of religion and any charitable purpose of the Methodist Church or church organisation.

The main activities undertaken for the public benefit in relation to these objects are the promotion of Christianity through the staging of events, supporting Methodist and other charities in South Yorkshire, north Nottinghamshire and north-east Derbyshire, and financially, through provision of technical guidance and in prayer.

Achievements and performance

We are sad to report the death of Griff Wynne in 2022. Griff had served the district in many ways, including as a member of our District Leading Team. He had also been instrumental in the formation and ongoing leadership of The Crossing Church and Centre in Worksoy.

The primary focus of the District Leading Team during the year has been the implementation of our 2020 -25 strategy for resourcing mission, *For Such A Time As This*. This focusses on six priorities for equipping our circuits, churches and their members to respond to the gospel of God's love in Christ, which is their calling and our calling:

- GROWING DISCIPLES lies at the heart of our strategy, as a bedrock of supportive accountable, deepening relationship with each other and with Christ.
- This leads to PASSIONATE CONTEXTUAL WORSHIP and TRANSFORMING MISSION for such a time as this.
- Particular support is needed to rediscover confidence in SHARING STORIES for such a time as this.
- We will help set disciples free for a life of worship and mission by SIMPLIFYING PROCEDURES and providing expert support to make their PROPERTIES FIT FOR MISSION for such a time as this.

Following the appointment of a Children & Youth Coordinator in the prior year, we have seen a growth in engagement with children and young people. Attendance at our Youth Away Day and at the national 3Generate youth conference both increased in the year.

With much of our role being to share best practice, new stories and encourage innovation, we were pleased to see a further increase in the reach of our digital communications. We have also increased the reach and inclusiveness of our communications by launching a widely distributed printed magazine. We also commissioned videos telling the story of three of our new Christian communities.

We are starting to see a recovery in attendance at our District Gathering events, which this year focussed on themes of *How to be a just church in an unjust world?* and *Nurturing Leaders*.

We launched two short term seed funding grant programmes during the year. Our Warm Spaces grants and support programme enabled 41 churches to provide inclusive warm welcoming community spaces in response to the cost of living crisis, supporting 2,000 people. Our energy efficiency fund supported 13 churches to reduce their carbon footprint through energy efficiency audits.

We have supported our circuits in successfully catching up the backlog of safeguarding training which had built up during coronavirus lockdowns, alongside supporting introduction of a new national EDI training. Our safeguarding audits of churches have again shown steady improvements in practices and record keeping.

During the year we started new communities of practice for leaders of new Christian communities and justice seekers. Our staff team also contributed to development of new national training resources for youth volunteers, property stewards, GDPR compliance and leaders of new churches.

Financial review

The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (FRS 102)' effective 1 January 2019 and Financial Reporting Standard 102 ("FRS 102").

The District recorded a surplus of £93,000 (2022 surplus of £22,000). The uncommitted balance on our Advance Fund increased by £98,000 during the year, with income again being higher than anticipated. The balance carried forward in the fund is expected to decrease over the next three years as we begin to invest in starting new Christian communities, amongst other initiatives.

The principal recurring sources of funds continue to be obligatory payments by Methodist circuits in the District and grants from the connexional Methodist Church Fund and other Methodist bodies. We have maintained an active dialogue with our circuits during and since the year end and remain confident that they will be able to maintain their contributions to our work.

The major items of District expenditure continued to be £147,000 (2022: £213,000) on grants and donations, and £267,000 (2022: £292,000) on staff engaged in the District's direct mission projects or providing support and advice to Methodist organisations within the District. Prior year grants include £95,000 to the new Who Is Your Neighbour CIO, being granting of restricted funding received prior to this district project becoming a fully fledged independent organisation, and so underlying grants awarded have increased by £29,000 this year.

No investments are held outside of the Trustees for Methodist Church Purposes.

Reserves policy

Advance fund: The reserves policy for the District Advance Fund is that the District will only award grants from the liquid funds available, after making allowance for grants pledged but not yet paid over and a reserve of three months direct (i.e. non-grant) Advance Fund expenditure. Grants are awarded in accordance with the District strategy for resourcing mission and usually for a period of not more than five years. The uncommitted DAF funds at 31 August 2023 were £330,000.

Other unrestricted funds: The policy of the District is to maintain liquid funds (i.e. net current assets) in other unrestricted funds equivalent to between three and six months expenditure. Liquid funds amounted to six months of expenditure at 31 August 2023 (31 August 2022: six months).

Other funds are held for specific purposes, with the policy of the District being to ensure that sufficient amounts are held in or available to each fund in order to meet its future specific commitments. Restricted fund balances at 31 August 2023 are:

- Methodist Women in Britain (£2,000) to equip women to fully participate in the life of the Christian church and in society
- Learning Network (balance £nil) to fund training events organised by the Yorkshire Plus Learning Network North East regional team
- Mission Enabler (balance £3,000) being grant funding for this project to be spent in future periods. All existing commitments are expected to be met from secured funding
- Peak Park Rural Development Enabler (balance £nil) being grant funding for this project to be spent in future periods. All existing commitments are expected to be met from secured funding
- Persian Ministry (balance £33,000) being grant funding for this project to be spent in future periods. All existing commitments are expected to be met from secured funding
- New Places for New People (balance £14,000) being grant funding for this project to be spent in future periods. All existing commitments are expected to be met from secured funding

Declaration

The trustees declare that they have approved the Trustees Report above.

Signed on behalf of the charity's trustees:



Rev Julie Coates
Deputy Chair



Neil Harland
Treasurer

7 March 2024

Independent Examiner's Report to the Trustees of Sheffield Methodist District

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Bladen FCA
Hawsons Limited
Chartered Accountants
Peagasus House
436a Glossop Road
Sheffield
S10 2QD

Date: 2 April 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Advance fund 2023 £'000	Other unrestricted funds 2023 £'000	Restricted funds 2023 £'000	Total 2023 £'000	Total 2022 £'000
<i>Income from:</i>						
Donations		1	-	4	5	4
Contributions from circuit model trust funds		132	-	-	132	159
Distribution from Connexional advance and property funds		145	-	-	145	95
Assessment on circuits		-	139	-	139	126
Grants received		-	-	132	132	208
Other charitable income		1	17	13	31	29
Total charitable activities		278	156	145	579	617
Other trading activities		-	11	-	11	11
Investments		17	4	-	21	2
Total income		296	171	149	616	634
<i>Expenditure on:</i>						
Grants and donations	6	(111)	(5)	(31)	(147)	(213)
Salaries and stipends	2	(59)	(92)	(116)	(267)	(292)
Administration and office		(2)	(14)	-	(16)	(20)
Property and insurance		-	(10)	(16)	(26)	(31)
Travel		(1)	(10)	(7)	(18)	(17)
Venue hire and event catering		-	(14)	(18)	(32)	(19)
Other charitable costs		-	(10)	(2)	(12)	(17)
Total charitable activities		(173)	(155)	(190)	(518)	(609)
Other trading activities		-	(5)	-	(5)	(3)
Total expenditure		(173)	(160)	(190)	(523)	(612)
Net income/ (expenditure)		123	11	(41)	93	22
Transfers between funds		(25)	(3)	28	-	-
Net movement in funds		98	8	(13)	93	22
Opening funds		232	289	65	586	564
Closing funds		330	297	52	679	586

There were no recognised gains and losses in the year other than those presented above.

All activities are classed as continuing operations.

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £'000	2022 £'000
Tangible fixed assets	7	212	215
Current assets			
Debtors	8	25	48
Investments with TMCP		525	420
Central Finance Board deposits		80	22
Cash at bank and in hand		14	15
Total current assets		644	505
Creditors: amounts falling due within one year	9	(141)	(103)
Net current assets		503	402
Total assets less current liabilities		715	617
Creditors: amounts falling due after more than one year	10	(36)	(31)
Net assets		679	586
Funds of the District:			
Advance fund	12	330	232
Other unrestricted funds	13	297	289
Restricted funds	14	52	65
Total funds		679	586

The financial statements were approved and authorised for issue by the District Leadership Team on 7 March 2024.



Rev Julie Coates
Deputy Chair



Neil Harland
Treasurer

Registered charity number 1129363

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £'000	2022 £'000
Net cash generated by operating activities	16	141	9
Cash flows from investing activities			
Disposal of tangible fixed assets		-	-
Interest		21	2
Net cash provided by investing activities		21	2
Increase in cash and cash equivalents		162	11
Opening cash and cash equivalents		457	446
Closing cash and cash equivalents	17	619	457

Charity information

Sheffield Methodist District is a charity registered in England and Wales (number 1129363). Its registered address is Room 47, Victoria Hall Methodist Church, Norfolk Street, Sheffield, S1 2JB.

Basis of preparation

The Charity is a public benefit entity.

These financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (FRS 102)' effective 1 January 2019 and Financial Reporting Standard 102 ("FRS 102"). They have been prepared under the historical cost convention.

These financial statements are presented in Pounds sterling £'000.

The principal accounting policies of the District are set out below.

Consolidation

The District oversees the work of Methodist churches and circuits within south Yorkshire, north Nottinghamshire and north-east Derbyshire but does not seek to control circuits or churches or their ministers or lay workers except in extreme circumstances. For this reason the financial results of these churches are not consolidated into these financial statements.

Going concern

The Trustees have prepared these financial statements on the going concern basis. The Trustees have reviewed forecasts to 31 March 2025 and on the basis of those forecasts believe that the District will be able to meet its liabilities as they fall due. These forecasts have been prepared conservatively, including risks and sensitivities to anticipated financial performance, including a review of actual performance compared to previous forecasts. Whilst the cost of living crisis is likely to impact organisations across Methodism, the Trustees do not anticipate that sufficient income to sustain core district activities will cease to be available. Based on the information currently available in respect of the future, the Trustees consider that the District has the plans and resources to manage its risks successfully and that there are no material uncertainties about the District's ability continue as a going concern.

Income

Income is not recognised until receipt is probable and the amount can be reliably measured.

Contributions from circuit model trust funds are levied on 1 September each year, calculated according to the balances included in these funds at this date, which are outside of the control of the District. They are recognised as income when levied.

Distributions from Connexional advance and property funds are received based on the balances and transactions within those funds, which are outside of the control of the District. Income is recognised when distributions are formally confirmed by Connexional officers.

Assessments on circuits are charged based on amounts agreed in advance with circuits as a contribution towards the running costs of the District. Assessments are recognised as income in the period to which the funding relates.

The District also acts as an agent in respect of Connexional assessments collected from circuits and remitted to the national Methodist Church Fund. These Connexional assessments are not recognised as income or expenditure in the statement of financial activity, because there is no obligation on the District to make up any shortfall in Connexional assessments from circuits.

Whilst time given to the District by many volunteers is essential to its work, this donation of time is not recognised in these financial statements since its value cannot be measured reliably for accounting purposes.

Expenditure

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of VAT.

Grants pledged

Grants pledged by the District are recognised in full when the District is under a legal or constructive obligation to make the payment, usually once the grant has been approved by the District Leadership Team and the pledge communicated to the applicant.

Fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost.

Tangible fixed assets are stated at cost, net of depreciation. Existing historic costs have been retained on adoption of the SORP for all fixed assets.

Depreciation is calculated to write down the cost or valuation less estimated realisable value, of all tangible fixed assets over their expected useful lives. Depreciation is recognised on a straight line basis over the following periods:

- Freehold buildings: 50 years
- Freehold land is not depreciated
- IT equipment: 5 years

Where the District leases properties temporarily surplus to its own needs to individuals or other organisations these assets are classed as tangible fixed assets, since their fair value cannot be measured reliably without undue cost or effort.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss.

Retirement benefits

Certain of the District's former lay employees are members of The Pensions Trust Growth Plan (Series 3), a multi-employer defined benefit pension scheme. Provision has been made in these financial statements for deficit plan payments agreed with the scheme's trustees.

Ordained ministers stationed within the District are entitled to become or remain members of the Methodist Ministers Pension Scheme. This is a defined benefit pension scheme. Monthly employer pension contributions are accounted for as expenditure in the statement of financial activities as they fall due. Payments to settle the deficit on this scheme are borne by the Methodist Connexion.

Leased assets

Rentals paid under operating leases are charged to the statement of financial activity on a straight line basis over the term of the lease.

Financial instruments

The Group holds only simple financial instruments, being debtors, creditors, cash and leases, which are recognised at cost less provision for estimated irrecoverable assets.

Current asset deposits in monetary assets held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees are categorised as cash equivalents since they are capable of being converted to cash with immediate effect on instruction by the District.

Central Finance Board deposits are also capable of immediate liquidation and so are classified as cash equivalents.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the fund.

Unrestricted funds

Unrestricted funds are incoming resources received or generated for charitable purposes and are available for use at the discretion of the District Leadership Team in furtherance of the general objectives of the District.

1 Prior year statement of financial activities

Financial activities for the prior year comprise the following restricted and unrestricted income and expenditure:

	Note	Advance fund 2022 £'000	Other unrestricted funds 2022 £'000	Restricted funds 2022 £'000	Total 2022 £'000
<i>Income from:</i>					
Donations		-	-	4	4
Contributions from circuit model trust funds		159	-	-	159
Distribution from Connexional advance and property funds		95	-	-	95
Assessment on circuits		-	126	-	126
Grants received		-	-	208	208
Other charitable income		-	11	18	29
Total charitable activities		254	137	226	617
Other trading activities		-	11	-	11
Investments		2	-	-	2
Total income		256	148	230	634
<i>Expenditure on:</i>					
Grants and donations	6	(88)	(10)	(115)	(213)
Salaries and stipends	2	(50)	(84)	(158)	(292)
Administration and office		(2)	(14)	(4)	(20)
Property and insurance		-	(13)	(18)	(31)
Travel		(1)	(9)	(7)	(17)
Venue hire and event catering		(1)	(3)	(15)	(19)
Other charitable costs		-	(6)	(11)	(17)
Total charitable activities		(142)	(139)	(328)	(609)
Other trading activities		-	(3)	-	(3)
Total expenditure		(142)	(142)	(328)	(612)
Net income/ (expenditure)		114	6	(98)	22
Transfers between funds		(42)	(3)	45	-
Net movement in funds		72	3	(53)	22
Opening funds		160	286	118	564
Closing funds		232	289	65	586

2 Salaries and stipends

	2023 £'000	2022 £'000
Salaries and stipends	227	249
Employer's national insurance contributions	21	23
Defined contribution pension costs	12	13
Defined benefit pension costs (MMPS)	7	7
	267	292

The average number of lay employees during the year was eight (2022: eleven). The District also bears the stipend cost of the Peak Park Rural Development Enabler.

No employees receive benefits greater than £60,000 per annum.

The senior management personnel of the District is considered to be the Chair of District. The total cost to the District of providing taxable benefits in kind and the Chair's manse (in which the Chair is required to live in order to fulfil her duties) amounted to £5,000 (2022: £7,000). The stipend, employer's national insurance and employers pension contribution in respect of the Chair are borne by the Methodist Connexion.

3 Payments to trustees

One trustee (2022: one) received remuneration from the District for work undertaken on its behalf. No trustees received remuneration for services provided as a trustee.

	2023 £'000	2022 £'000
Salary	33	31

The number of trustees who received reimbursed expenses or on whose behalf travel costs were paid by the District was five (2022: five).

	2023 £'000	2022 £'000
Travel costs reimbursed	10	12

4 Amounts received on behalf of other organisations

The District received £436,000 (2022: £449,000) from its circuits for the Methodist Church Fund in the form of the Connexional element of circuit assessments. These amounts are not included in the statement of financial performance because the District acted solely as a collection agent for these funds.

At 31 August 2023 £1,000 remained to be remitted to the Methodist Church Fund (31 August 2022: £1,000).

5 Independent examiner

The independent examiners' fee for reporting on these accounts amounts to £2,100 (2022: £2,100). No other services were provided to the District in either year by the independent examiner.

6 Grants awarded

The District awarded the following grants during the year:

	2023 £'000	2022 £'000
Advance Fund - property projects	53	27
Advance Fund - ministry projects	40	43
Advance Fund - small grants	23	-
Advance Fund - pension reserve fund	-	18
General Fund - pension reserve fund	-	8
General Fund - other	1	1
Restricted funds - Who Is Your Neighbour	-	95
Restricted funds - ministry projects	26	20
Restricted funds - other	5	-
Grants to institutions	148	212
General Fund - Learning and development	4	1
Grants to individuals	4	1
Less Advance Fund grants lapsed	(5)	-
Total grants awarded	147	213

Grants from the Advance Fund are made in accordance with our strategy for resourcing mission. Small learning and development grants are offered to Methodist ministers and lay people in accordance with the Learning and Development and Ministerial Development policies. Details of these policies, together with further details of grants awarded to institutions are available on the District website www.sheffieldmethodist.org.

A grant of £26,000 was awarded to the Connexional Pension Reserve Fund during the prior year in response to a national appeal for contributions to restore the balance in this fund, which aids the smooth running of Methodist ministerial pension commitments.

The Who Is Your Neighbour project, which for many years has operated as part of Sheffield Methodist District, became an independent charity during the prior year. This was considered by our Trustees and its management committee the best way of taking forward its community cohesion work. A new Who Is Your Neighbour CIO was registered with the Charity Commission (registration number 1196667) and the £95,000 balance of restricted grants received but not yet spent was granted on to the new charity.

Restricted fund ministry grants comprise support for our New Places for New People Pilot hosted by Derbyshire North East Circuit. Other restricted grants in the prior year comprise largely Learning Network grants and projects supported by Methodist Women in Britain.

7 Fixed assets

	Freehold land £'000	Freehold buildings £'000	IT equipment	Total £'000
Cost				
Opening	115	151	2	268
Closing	115	151	2	268
Depreciation				
Opening	-	51	2	53
Charge for the year	-	3	-	3
Closing	-	54	2	56
Net book value				
Opening	115	100	-	215
Closing	115	97	-	212

8 Debtors

	2023 £'000	2022 £'000
Trade debtors	3	2
Loans to churches and circuits	20	46
Accrued income	2	-
	25	48

Loans to churches and circuits comprises:

Greenhill Methodist Church £8,000 (2022: £32,000) funding towards a property redevelopment scheme. The loan is unsecured, not interest bearing and is repayable in instalments by 2030.

Enable Social Enterprise Ltd £12,000 (2022: £14,000) funding towards provision of social housing. The loan is unsecured, bears interest at 5%, and is repayable in instalments by 2029.

9 Creditors – amounts falling due within one year

	2023 £'000	2022 £'000
Trade creditors	3	3
Grants payable	130	92
Defined benefit pension plan	4	4
Amounts collected for other organisations	1	1
Accruals and deferred income	3	3
	141	103

10 Creditors – amounts falling due outside of one year

	2023 £'000	2022 £'000
Grants payable	35	29
Defined benefit pension plan	1	2
	36	31

11 Contingent liabilities

The District has made defined benefit pension commitments to certain employees through The Pensions Trust Growth Plan (Series 3), a multi-employer pension scheme. Withdrawal from the Growth Plan scheme could trigger a liability of £1,000 (31 August 2022: £6,000) in excess of pension contributions accrued for in these accounts. The District has chosen Series 4 of the Growth Plan, a defined contribution scheme, as its auto-enrolment pension scheme and so withdrawal from the Growth Plan is considered unlikely.

12 Advance fund

The district Advance fund receives income via annual contributions levied on circuit model trust funds and distributions from Connexional advance and property funds. The purpose of these levies and distributions is to release funds for where they are most required. This is an unrestricted fund and is used to make grants in accordance with the District Strategy for Resourcing Mission or to support specific current initiatives undertaken by the District.

13 Other unrestricted funds

Unrestricted funds are available for use at the discretion of the District Leadership Team in furtherance of the general objectives of the District including activities mandated by the Methodist Connexion, such as provision of the Chair's manse and supporting the regulatory functions performed by various District officers.

14 Restricted funds

	Opening balance 1 September 2022 £'000	Income £'000	Expenditure £'000	Transfers £'000	Closing balance 31 August 2023 £'000
Methodist Women in Britain	2	4	(4)	-	2
Peak Park Rural Development Enabler	-	42	(55)	13	-
Learning Network	2	16	(21)	3	-
Mission Enabler	19	25	(41)	-	3
Persian Ministry	32	32	(43)	12	33
New Places for New People	10	30	(26)	-	14
Total charitable activities	65	149	(190)	28	52

	Opening balance 1 September 2021 £'000	Income £'000	Expenditure £'000	Transfers £'000	Closing balance 31 August 2022 £'000
Edgar Hodkin bequest	1	-	(1)	-	-
Methodist Women in Britain	2	1	(1)	-	2
Who is Your Neighbour?	57	100	(157)	-	-
Peak Park Rural Development Enabler	1	36	(53)	16	-
Learning Network	2	14	(17)	3	2
Mission Enabler	17	26	(38)	14	19
Persian Ministry	28	33	(41)	12	32
New Places for New People	10	20	(20)	-	10
Total charitable activities	118	230	(328)	45	65

Transfers into restricted funds represent match funding from unrestricted District funds towards projects partially funded by restricted grants and donations.

Restricted funds are to be used for purposes as directed by the donors:

- The *Edgar Hodkin bequest* is to be used for "Protestant evangelical Christian work", with the primary purpose being "the Sunday School work".
- The Sheffield District branch of *Methodist Women in Britain* connects women with an interest in creative spirituality and a passion for global social justice.
- *Who is your neighbour?* worked to help communities live more successfully with difference and be more resilient in dealing with divisions created by those who see difference as a threat. As described in note 6, this work is now being carried out by a new Who Is Your Neighbour CIO
- The *Peak Park Rural Development Enabler* works alongside churches across the Peak Park national park as they develop their mission and community engagement.
- The *Learning Network* comprises income and costs relating to training events organised by the Learning Network North East regional team
- The *Mission Enabler* supports churches and circuits in overcoming barriers to risk-taking mission
- The *Persian Ministry* fund supports development and growth of ministry to Iranians and others within the UK, primarily through employment of a Persian Ministry Development Enabler
- The *New Places for New People* fund supports the establishment of new Christian communities, either directly by the District or by providing grants to its circuits

15 Analysis of net assets between funds

Net assets at 31 August 2023 are represented by:

	Advance fund £'000	Other unrestricted funds £'000	Restricted funds £'000	Total £'000
Tangible fixed assets	-	212	-	212
Current assets	495	97	52	644
Current liabilities	(130)	(11)	-	(141)
Liabilities falling due outside of one year	(35)	(1)	-	(36)
Total net assets	330	297	52	679

Net assets at 31 August 2022 are represented by:

	Advance fund £'000	Other unrestricted funds £'000	Restricted funds £'000	Total £'000
Tangible fixed assets	-	215	-	215
Current assets	353	87	65	505
Current liabilities	(92)	(11)	-	(103)
Liabilities falling due outside of one year	(29)	(2)	-	(31)
Total net assets	232	289	65	586

16 Reconciliation of net cash flows from operating activities

	2023 £'000	2022 £'000
Net income for the year	93	22
Adjustments for:		
Depreciation charges	3	4
Interest	(21)	(2)
(Increase)/ decrease in debtors	23	(6)
Increase/ (decrease) in creditors	43	(9)
Cash used in operating activities	141	9

17 Cash and cash equivalents

	2023 £'000	2022 £'000
Investments with TMCP	525	420
Central Finance Board deposits	80	22
Cash at bank and in hand	14	15
	619	457

18 Operating lease commitments

Total minimum commitments under non-cancellable operating leases for land and buildings are as follows:

	2023 £'000	2022 £'000
Operating leases expiring within one year	3	3

19 Related party transactions

All District trustees are members of churches and circuits within the District and may also be trustees of their church or circuit. Related parties include the Methodist Connexion, churches and circuits within the District and other Methodist entities. Other than as described in notes 2, 3, 4, 6 and 8, the only transactions with related parties during the year requiring disclosure are as follows:

Party	Details	2023 £	2022 £
Grants received			
Manchester & Stockport District	Peak Park Rural Development Enabler	12,800	12,600
Nottingham & Derby District	Peak Park Rural Development Enabler	6,800	6,600
Methodist Connexion	Peak Park Rural Development Enabler	12,000	14,000
High Peak Partnership	Peak Park Rural Development Enabler	7,020	2,340
Monyash Methodist Church	Peak Park Rural Development Enabler	3,000	-
Methodist Connexion	Mission Development Support Worker	25,758	25,758
Methodist Connexion	New Places for New People	30,000	20,000
Yorkshire North & East District	Persian Ministry	15,333	15,333
Princes Avenue Methodist Church	Persian Ministry	3,333	3,333
Hull Centre & West Circuit	Persian Ministry	3,333	3,333
Doncaster Circuit	Persian Ministry	10,000	10,546
Other receipts			
Methodist Connexion	Learning Network costs recharged	1,785	810
Yorkshire North & East District	Retreat attendance fees and HR Officer contributions	16,172	17,345
Yorkshire West District	Retreat attendance fees and contributions	5,472	4,113
various Methodist districts, circuits and churches	Retreat attendance fees and contributions	915	770
Payments			
Yorkshire North & East District	Retreat and event costs	(611)	(1,482)
various Methodist circuits & churches	Hire of venues for events and regular activities	(4,785)	(4,440)
Year end balances receivable/ (payable)			
Yorkshire North & East District		-	1,757
various Methodist circuits & churches		3,000	-
various Methodist circuits & churches		(12)	-