

**PAROCHIAL CHURCH COUNCIL
ST NICHOLAS CHURCH, TOOTING GRAVENEY**

**Registered charity no: 1129352
The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Tooting Graveney**

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2024

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Legal and Administration

Current Trustees:	Rev Tim Dennis	Chair
	Rosemary Wilson	
	Nicola Houghton	
	Lizzie Williams	
	Michael Paterson	
	Lawal Afuwape	resigned 21 April 2024
	Wakako Hirose	
	Pam Smith	
	Andy Wilson	
	Sarah Piper	
	David Thomas	Treasurer
	Richard Gurney	Vice chair
	David Chamberlain	
	Dr James Buchanan	resigned 21 April 2024
	Garth Wilson	resigned 21 April 2024
	Beth Harries	
	Reeta Laxman	
	Grace Waterhouse	
	Alex Fitzgerald	appointed 21 April 2024
	Alastair Punch	appointed 21 April 2024
	Andrea Nogueiro	appointed 21 April 2024
	Robert Schofield	
Rector:	The Revd Tim Dennis	
Principal Address:	St. Nicholas Church Church Lane London SW17 9PP	
Independent Examiner:	Accounting Without Borders St Mary's Court The Broadway Amersham HP7 0UT United Kingdom	
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4QJ	

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Trustees Report For the year ended 31st December 2024

Background

The Parochial Church Council of St Nicholas, Tooting has the responsibility of co-operating with the incumbent, Tim Dennis, in promoting in the ecclesiastical parish the whole Mission of the Church, pastoral, evangelistic, social and ecumenical.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC has elected to register with the Charity Commission. The appointment of PCC members is governed by and set out in the Church Representation Rules.

During the year, the following served as ex-officio members of the PCC:

The Incumbent	Tim Dennis, the chairman	
The Churchwardens	Rosemary Wilson, the vice-chairman	James Buchanan (until the APCM in April 2024), replaced by Richard Gurney

The parish representatives on the Deanery Synod (ex officio members of the PCC) prior to the last APCM in April 2024 were:

Pam Smith	Richard Gurney	Sarah Piper	Beth Harries
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The parish representatives on the Deanery Synod (ex officio members of the PCC) from the last APCM in April 2024 were:

Pam Smith	Alex Fitzgerald	Sarah Piper	Beth Harries
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In October 2021 Rosemary Wilson was elected to the General Synod and therefore has since also been a member of the Diocesan Synod and Deanery Synod.

The members of the PCC prior to the APCM on 21st April 2024 were:

Lawal Afuwape	Reeta Laxman	Grace Waterhouse
David Chamberlain	Michael Paterson	Lizzie Williams
Wakako Hirose	Robert Schofield	Andy Wilson
Nicola Houghton	David Thomas	Garth Wilson

The elected members of the PCC from the APCM on 21st April 2024 were:

Andrea Nogueiro	Reeta Laxman	Grace Waterhouse
David Chamberlain	Michael Paterson	Lizzie Williams
Wakako Hirose	Robert Schofield	Andy Wilson
Nicola Houghton	David Thomas	Alastair Punch

The PCC organises its business by general discussion as a full committee and delegation of particular tasks to committees and individuals reporting back to the PCC. The Standing Committee is the only committee required by law and has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

From 21st April 2024, the Treasurer was David Thomas (resigned in December 2024), the Secretary was Andrew Wilson and the Electoral Roll Officer was Liz Buchanan. Over the last year the HR Advisor was Michael Paterson, the Safeguarding Officer was Grace Waterhouse, and the Health and Safety Officer was Liz Buchanan.

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Trustees Report For the year ended 31st December 2024

Review of the Year

Looking back on 2024 at St Nicholas, we have many encouragements to thank God for. We're particularly grateful for the personal sacrifices made by our church family - giving time, energy and resources to support all aspects of church life, often behind the scenes.

Our community outreach was successful with the return of our Pumpkin Party and the new Easter event, both attracting many local families. Christmas services and events were well attended, with our additional services allowing us to welcome more people than before. Summer brought our first Tooting Questions event, creating good conversations in our community and developing connections with people who might not otherwise engage with us. We're pleased this continues through our partnership with St Mary's Summerstown.

Our ministry to older members expanded with the launch of our Engage Community Lunch for the over 60s, providing regular fellowship and hot meals. The Holiday at Home programme was also a great success, offering those who can't travel a chance to enjoy activities and companionship.

The new 35+ Group socials have been a welcome addition, and we're thankful for the opportunities they've provided for this age group to connect and build meaningful relationships.

The Connect group (18-35s) continued with its monthly rota of lunches, brunches and socials, allowing this group to dig deeper into God's word together. Another successful Connect Weekend Away in the summer strengthened relationships through shared time together.

Our children's ministry is a big encouragement with the busy Sunday Club session and it was good to see a mixture of church and non-church kids at our August Holiday Club. For older children, it's been great to see increased stability in attendance and growth in numbers in our CYFA and Pathfinders groups, both on Sundays and at the various socials throughout the year.

On Sundays, our teaching covered various topics. We began with New Testament passages about living as God's people, studied Old Testament books including Haggai and Ezekiel, and finished with our ongoing series in Hebrews.

As we reflect on these blessings, we thank God for his guidance and look forward to continuing our work together in the coming year.

Core Pastoral Ministry

Church attendance

In March 2024 a revised Church Electoral Roll was prepared. There were 163 on the Electoral Roll at the end of the year, 128 of whom were not resident in the parish. 5 were removed, 4 having moved from the parish and 1 deceased.

The average Sunday attendance in 2024 was 179 adults and children, across all of our activities.

Children and Youth

Holiday Club

At the end of August we ran an action-packed, Tooting Olympics Holiday Club with around 40 primary-school-aged children from Tooting. This took place over the course of three mornings, with a Sunday Celebration service with BBQ as usual. A lot of fun was had with Olympic themed crafts and games. We were grateful for enough

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volunteers to allow the small group bible study times to be well structured and appropriate for different aged/ability children in each group. It was great to see children learning about Jesus and hosting their families at the BBQ.

Sunday Club (3-11 yrs)

We have continued to run Sunday Club, which have been attended by around 25-30 children on average, with some weeks exceeding this number. We have had a few children bringing their friends, who have started to come regularly! Praise God for so many children learning about Jesus week on week. From September 2024 to March 2025, children learnt about God's character, big plan and faithfulness through his promises to Abraham, Isaac and Jacob, and Christmas series.

We are grateful for the Sunday Club leaders who joyfully serve in this ministry, especially as it requires preparation during the week and attending church both in the morning and the evening. We remain stretched for leaders from time to time, and pray for more leaders to join the Sunday Club team.

Pathfinders (11-14 yrs)

2024 was a great year for Pathfinders.

We enjoyed a number of socials with the highlight being the 'Big Day Out' trip to Chessington World of Adventures in the Summer. The young people really enjoyed it and we hope to make a summer trip an annual event from now on. Consistently good numbers of young people have attended Pathfinders on a Sunday – sometimes as many as 12 – which is very encouraging. They respond well in lessons, ask lots of questions and generally engage with the material being taught. We went through a series on core Bible doctrines and leaders also shared their testimonies..

Our leaders team grew in September with the new member fitting into the group really well. We are incredibly blessed to have other volunteers who have continued to assist once a month. This reduces the amount of teaching requirements and is much appreciated.

Overall, we feel that through 2024 Pathfinders was in a really good place and it has been a joy to see friendships made and strengthened. After a good few years of tinkering with the format, we feel that we have finally settled on a youth group that benefits all involved.

CYFA (14-18 yrs)

The CYFA group continues to be an encouragement to the leaders. We've tried new things this year including a social involving a treasure hunt in IKEA and the first CYFA Weekend Away, which took place in Autumn 2024. The weekend was a wonderful, relaxed time in the countryside where the teens got to know each other a lot better and seemed to genuinely enjoy time studying the book of Ruth in talks and Bible studies. Since then we've looked at the seven letters to the churches in Revelations which was a challenging message, and we are currently in a series on the foundational doctrines of our faith.

The teenagers all live very busy lives at school and the weekend but we are always encouraged by there being a regular group each week at CYFA. We are in the process of growing our team of CYFA leaders and trust that God will raise up people to support this youth work. Some of the teenagers can feel at a bit of a loose end on Sundays after church, so we also hope and pray that the church family will continue to support the discipleship of the group by getting alongside and chatting to them when they are with their families at church, to help them know they are valued individuals in the St Nic's church family.

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Trustees Report For the year ended 31st December 2024

Connect

Our Connect group is for those aged 18-35 and has the aims of helping one another to Connect with God, Connect with each other and Connect with our communities (Discipleship, Friendship and Evangelism).

This year we have been blessed with two new members who have joined the leadership team. We run a range of monthly activities designed to help us meet our aims. Typically this involves a lunch hosted by a family at church, a Saturday morning brunch with a light discussion on a relevant topic, and socials. Our brunches have included topics such as how we honour our parents as adults, impostor syndrome, what the Bible says about money, hospitality, and mental health. Those in Connect are also encouraged to be part of a prayer triplet or quad, where they can regularly meet to pray for and encourage one another.

It continues to be encouraging to see this ministry grow, both in terms of new people and in depth of fellowship and joy in the Lord. Those who are part of Connect continue to actively serve at church in a host of different ways and we are really grateful for them being in our church family. We would love to continue to grow in friendship and discipleship and are considering about how we can encourage more focus on evangelism.

Each summer we have been able to hold a Connect weekend away in Kent. Last year, we were joined by a fantastic speaker who taught us about how we relate to the 3 persons of the Trinity. We are currently planning our weekend for this year.

Small Group Ministries

In term time we have continued to run weekly house group Bible studies on Tuesday evenings. These have followed our sermon series topics and around 70 people have signed up to attend a small group.

We used the same resources in 2 of our women's Bible study groups – one meeting on a Tuesday morning with a crèche and one meeting on a Wednesday evening via Zoom, to enable women to be part of a group who would otherwise struggle to be.

Our monthly prayer and small group central meetings have provided opportunities to come together as a larger group to pray and think more deeply about Christian issues, helped by a variety of guest speakers.

Local Mission

Engage (Over 60s)

Engage, the weekly group for over 60s, has held a full programme with weekly Bible Studies in Luke, Zechariah and John. We have revamped the first of the month outreach meeting; it is now called Engage Community lunch, and as the name suggests it includes lunch, a Christian thought for the day, and activities such as scrabble, craft, reading the papers, jigsaw, knitting and keep fit. A member of the church family is leading this, and the new format has proved very popular with 50 – 60 coming each month. We are grateful for those who come and help with cooking, setting tables and washing up; if you are available on a Thursday afternoon and able to help, please do get in touch.

A successful Holiday at Home was held in May half term with 3 talks based on famous hymns. Christmas was celebrated with our biggest ever lunch in mid-December and our Rector gave an evangelistic talk.

The over 60s who are not in church on a Sunday are phoned on the Monday to make sure that they are well and those who are house bound are visited regularly. When any are taken into hospital they are visited as well as being prayed for at Engage meetings and their family is kept in touch with.

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Trustees Report For the year ended 31st December 2024

Outreach

Over the last year it has been encouraging to be able to continue increase our connection with the local community. The new Easter Event, Pumpkin Party and Christmas in the Yard events were really well attended by those who live nearby. It was a particular highlight to be able to welcome children from two local schools to sing at the Christmas in the Yard events.

Our toddler and baby, stay and play group, Friday Frogs continues to grow and is at capacity most weeks. The 'Bumps and Babies' group has also attracted a good number of people week by week and receives regular positive feedback. Our Book Table continues to engage with people on the high street on the 3rd Saturday each month.

We continued to make the most of events throughout the calendar with gearing our Mothering Sunday and Easter Sunday services to be outsider friendly and evangelistic. The Engage Holiday at Home event and our Holiday Bible club were attended by those within and outside the church family. Our Christmas services were very well attended and again saw a significant increase in numbers from the previous year, helped by being able to hold two Children's Carol Services (as opposed to one since Covid) and the new Carols at the Antelope.

We held our first Tooting Questions event in July 2024 and look forward to this growing into a way to have open conversations about core Christian truths with our community.

We have had regard to the Charity Commission public benefit guidance.

Mission Partners

Deanery Synod

Discussions have included that the Church of England has set 2030 as the target date to achieve 'net zero', which is acknowledged by the Deanery as being unrealistic. Deanery shared progress and challenges; a significant challenge being the lengthy process of 'faculty' approval to proposed changes. All churches should have completed an eco church survey. Recommendations included that all churches having a 'Climate Sunday' focus in sermon and the establishment of a deanery eco- forum.

Kingston Racial Justice Group presented to the Deanery Synod. Members agreed the need for visible signs of diversity in leadership roles and 'high profile' areas of serving. Members reminded that anyone involved in appointments to any role in the diocese should have undergone training in recognising unconscious bias.

Training routes for lay ministry were discussed. St. Nicholas raised 'Cornhill' training which was omitted from the presentation. It was acknowledged that 'Cornhill' was a valuable route for 'evangelical' churches.

Activities and strategies were shared among member churches for ministry for 'older people'.

General Synod

One of our Churchwardens continued in her role of General Synod Lay Rep for the Diocese of Southwark and attending two sessions in February and July 2024 and was a Working Group Member for Pastoral Reassurance in response to the possibility of Prayers of Love and Faith bespoke services and clergy being allowed to enter same sex marriage. Safeguarding and changes to the structure of the National Church were also pieces of significant legislative business.

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Trustees Report For the year ended 31st December 2024

Fabric Report

We continue to be grateful for the building we have, and we pray that we might be able to maintain, upgrade and use it more effectively for serving the community and growing the work of the gospel in Tooting. We are also grateful for the Building Action Group (BAG) for their continued work behind the scenes in this regard.

In 2024 the team were our Rector, Church Operations Manager, Sunday Club Leader, CYFA Leader and two further volunteers.

In 2024 the following topics were discussed:

- Base flooding and drainage
- Redevelopment of the church building (including the commissioning of a feasibility study)
- Necessary works inside the auditorium to improve accessibility and appear of the chancel dais and vestry
- The condition of the church roof (including commissioning a visual inspection)
- Options for the replacement of the heating system
- The programme of works for 2025
- The annual maintenance list

Annual maintenance and building checks were carried out. The graveyard floodlights were repaired by the local council, the new stage lighting was installed in the auditorium and minor works were undertaken in the base to try and control the inflow of water.

Proposed works for 2025 include:

- The painting of the upper hall
- Repair of the gatepost
- Further works on options for building development (including kitchen upgrade and vestry/chancel accessibility)
- Replacement of the heating system

Governance

PCC and its Subcommittees

The PCC met 8 times in 2024 (7 full meetings and one short meeting after the APCM) and average attendance was 77 percent. We continue to praise God for Jesus-centred discussions and good disagreement on the PCC over this last year and for good progress across a wide range of areas. This year, among other things, PCC discussions have focused on:

- Making our policies, governance and structures effective and efficient (including an update of the PCC policies, Health and Safety Policy and compliance)
- Staffing and pay
- The building
- Finances and giving
- Living in Love and Faith and the future of the Church of England

Sub-committees of the PCC met between meetings and minutes of their meetings were received by the PCC and discussed as necessary. Those sub-committees, were:

1. The Standing Committee, comprising the meetings of the Standing Committee and the Finance Committee, consisting of the Rector, Wardens, Treasurer, Elizabeth Williams, Richard Gurney (elected to the role of Warden in April 2024) and Pam Smith (from September 2024), with Ali Paterson (Liz Buchanan from May 2024) attending as Director of Operations and taking minutes.

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2. Building Action Group, consisting of PCC and non-PCC members and chaired by Christian Dimbleby.
3. World Mission Committee, consisting of PCC and non-PCC members and chaired by Sarah Piper.

Safeguarding

The care and protection of children, young people and vulnerable adults involved in Church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church has a role to play... CofE House of Bishops (2017) *Promoting a Safer Church*.

The Safeguarding Officer was Grace Waterhouse, with the Core Safeguarding Team being made up of the PSO, Rector and Women's Worker. Additional administrative support was provided by Jane Dennis as DBS Administrator, and by members of the staff team.

We thank God for no significant safeguarding issues being raised over the past year. We have worked closely with the Diocese Safeguarding team and other local bodies, and, alongside day to day safeguarding responsibilities, the focus for the year has been on firming up reporting responsibilities and safeguarding training of the core team and those involved in caring roles.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial review for the year ending 31 December 2024

Income decreased from 2023 by 11%, this was due to high value of one-off grants given in 2023. Non-grant giving increased in 2024. Planned giving rose 6%, mainly due to existing givers increasing giving and unplanned giving rose by 28%.

Total expenditure increased by 4%. This was lower than budgeted due to delays in spending building funds. Staff costs grew by 10%.

The combined impact was that overall funds decreased by £9,108.

Reserves

The PCC's policy is to hold free reserves equivalent to two months of expenditure. These reserves are held to mitigate the risk of an unexpected drop in income or large expenditure e.g. unexpected and expensive building repairs. For 2024 this policy would require around £61,000 in free reserves. Total funds at 31 December 2024 were around £92,296, of which less than £100 can be used only for restricted purposes.

Looking ahead

The PCC would like to add a further full-time pastoral role to the staff team, with the intention to appoint for at least three years. Recruitment started for an Assistant Minister post at the end of 2024 with appointment proposed for early 2025. This process has been complicated by a lack of clarity from the Diocese about their intention to grant a licence for this post.

The 2025 budget is showing a drop in reserves below the PCC policy level, ending the year with around two thirds of our policy of holding 2 months' expenditure in reserve. However, it is uncertain that we will spend as much as this. It is possible (but not certain) that the costs of an extra pastoral staff member may be balanced by a grant from Amen Corner Trust. It will take concerted effort to spend the proposed building projects budget for 2025. Admin cost will vary depending on costs for external finance support. Our income is still very largely dependant on the generosity of the congregation.

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Trustees Report For the year ended 31st December 2024

Principal Financial and Non-Financial Risks

The principal risks include: departure from orthodox Christian faith among our own or wider church leadership; a major safeguarding incident; being unable to recruit/retain good staff; and major repairs needed to our historic building. The PCC does its best to ensure that time is set aside specifically for the ministry of the Word and prayer; gives safeguarding training to all those working with children and vulnerable adults; and a PCC sub-committee, the Building Action Group, is active in monitoring and planning to improve the church building.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Key controls used by the Church

The church follows good practice guidelines appropriate to charities of its size. These include

Governance

- Annual planning by the Trustees, with key aims, objectives and priorities.
- Regular reporting on performance
- Regular meetings of Trustees with reports and minutes

Finance

Trustees are responsible to

- monitor budget setting and controls, with regular reporting.
- ensure adequate reserves policy and review annually.
- ensure a range of income sources including individuals, churches, trusts, business support.

Compliance with the law and regulations.

The trustees ensure up-to-date knowledge of charity requirements, employment laws and taxation requirements.

Independent Examiner

Accounting Without Borders were appointed as the charity's examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Charities Act.

Revd Tim Dennis

Revd Tim Dennis, Rector

Date: May 13 2025

Independent Examiner's Report to the trustees of The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney

I report on the accounts of The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Accounting Without Borders
St Mary's Court
The Broadway
Amersham HP7 0UT
United Kingdom

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
INCOME					
Voluntary income	2	312,920	20,817	333,737	381,454
Income from church activities	2	9,613	-	9,613	6,431
Income from other activities	2	10,060	-	10,060	9,552
Income from investments	2	2,957	-	2,957	1,857
		<u>335,550</u>	<u>20,817</u>	<u>356,367</u>	<u>399,294</u>
EXPENDITURE					
Raising funds	3	(56)	-	(56)	(202)
Charitable activities	3	<u>(326,055)</u>	<u>(39,363)</u>	<u>(365,419)</u>	<u>(350,770)</u>
		<u>(326,111)</u>	<u>(39,363)</u>	<u>(365,474)</u>	<u>(350,972)</u>
NET INCOME / (EXPENDITURE)		<u>9,438</u>	<u>(18,546)</u>	<u>(9,108)</u>	<u>48,322</u>
Transfers between funds	6	-	-	-	-
NET MOVEMENT IN FUNDS		<u>9,438</u>	<u>(18,546)</u>	<u>(9,108)</u>	<u>48,322</u>
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward		82,784	18,620	101,403	53,081
TOTAL FUNDS CARRIED FORWARD		<u>92,222</u>	<u>74</u>	<u>92,296</u>	<u>101,403</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL 2023 £
INCOME				
Voluntary income	2	294,394	87,061	381,454
Income from church activities	2	6,431	-	6,431
Income from other activities	2	9,552	-	9,552
Income from investments	2	1,857	-	1,857
		<u>312,233</u>	<u>87,061</u>	<u>399,294</u>
EXPENDITURE				
Raising funds	3	(202)	-	(202)
Charitable activities	3	(271,485)	(79,285)	(350,770)
		<u>(271,687)</u>	<u>(79,285)</u>	<u>(350,972)</u>
NET INCOME / (EXPENDITURE)		<u>40,546</u>	<u>7,776</u>	<u>48,322</u>
Transfers between funds	6	-	-	-
NET MOVEMENT IN FUNDS		<u>40,546</u>	<u>7,776</u>	<u>48,322</u>
<u>RECONCILIATION OF FUNDS</u>				
Total funds brought forward		42,237	10,844	53,081
TOTAL FUNDS CARRIED FORWARD		<u>82,784</u>	<u>18,620</u>	<u>101,403</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Balance Sheet at 31st December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
FIXED ASSETS	9	3,476	1,921	5,397	13,192
CURRENT ASSETS	10				
Debtors		41,861	400	42,261	11,769
Cash at bank and in hand		73,355	(2,247)	71,108	101,686
		<u>115,215</u>	<u>(1,847)</u>	<u>113,368</u>	<u>113,456</u>
LIABILITIES	11				
Due within 12 months		(26,469)	-	(26,469)	(25,245)
		<u>(26,469)</u>	<u>-</u>	<u>(26,469)</u>	<u>(25,245)</u>
NET ASSETS		<u>92,222</u>	<u>74</u>	<u>92,296</u>	<u>101,403</u>
FUNDS		<u>92,222</u>	<u>74</u>	<u>92,296</u>	<u>101,403</u>

The notes on the following pages form part of these financial statements.

Approved by the Parochial Church Council and signed on its behalf by

Revd Tim Dennis

Revd Tim Dennis, Rector

Date: May 13 2025

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Statement of Cash Flow
for the year ended 31st December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	(9,108)	48,322
Adjustments for:		
Depreciation of property, plant and equipment	7,796	7,796
Dividends, interest and rents from investments	(2,957)	(1,857)
Additions in fixed assets	-	(7,558)
Decrease in trade and other receivables	(30,491)	(10,678)
Increase in trade and other payables	1,225	3,629
Net cash used in operating activities	(33,536)	39,653
Cash flows from investing activities		
Dividends, interest and rents from investments	2,957	1,857
Net cash from investing activities	(30,579)	41,510
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	(30,579)	41,510
Cash and cash equivalents at the beginning of the year	101,686	60,176
Cash and cash equivalents at the end of the year	71,108	101,686
Components of cash and cash equivalents		
Cash and bank balances	71,108	101,686
	71,108	101,686

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Notes to the Financial Statements For the year ended 31st December 2024

Note 1: Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standard (FRS102), the Statement of Recommended Practice for Charities (SORP 2019), the Charities Act 2011, the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions.

The trustees consider there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern. This judgement is reached based on the current state of reserves and reasonable anticipation of future giving from church members.

Income

- Income is recognised when the PCC is legally entitled to it, ultimate receipt is probable, and the amount can be quantified with reasonable accuracy.
- **Grants received** are recognised when the funds are received unless pre-conditions for entitlement specified by the donor have not been met. In accordance with SORP 2019, those conditions do not include restrictions on use. Where a donor requests a refund of their grant or donation, this is shown as a reduction in net income.
- **Gifts in kind of facilities and services** are recognised at the lower of market value or what the PCC would otherwise have paid. These are only included where material and an estimate can be reliably made. Income and expenditure are recognised at the time the service is used. The main inclusions are estimates for housing received for free or below market rent, and for the independent examination of the accounts. The PCC is very grateful to these donors.
- **Services provided by volunteers** account for a very considerable share of the church's activities, including children's and youth work, most aspects of Sunday services, and reaching out to our community in Jesus' name. The PCC is very grateful to all those who serve in all capacities. These services are not given a financial value in the accounts unless the service is supplied by a volunteer as part of their trade or profession such that the value could be reliably measured, in line with SORP 2019, in which case they would be included as gifts in kind.

Expenditure

- Expenditure is recognised on the accruals basis.
- **Claims for reimbursement of expenditure** incurred by individuals on the PCC's behalf are recognised when received (normally this means when received and approved by a church warden).
- **Grants made** are recognised when promised, unless performance conditions attach (which is not generally the case with our grants). However, there are two exceptions, as recommended by the diocese: our payments to the diocese and our payments to the Southwark Good Stewards Trust (which are similar in kind to our grants to the diocese) are recognised in the year when they are due to be paid.
- **Support costs** are allocated to the activity to which they most closely relate. Further details are provided in the relevant note below.

**The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Notes to the Financial Statements
For the year ended 31st December 2024 (Continued)**

Assets and Liabilities

- **Consecrated and benefice property** of any kind is excluded from the statutory definition of “charity” by Section 10(2)(a) and (c) of the Charities Act 2011 and therefore not included in the accounts. However, the cost of improving, maintaining and insuring such property is borne by the PCC and charged to expenditure.
- **Fixed assets** are capitalised where they cost over £2,000 and are expected to provide valuable use for more than one year. They are valued at cost or, for gifts in kind, at a reasonable estimate of their open market value on receipt. Depreciation is calculated over 5 years on a straight-line basis, with a full year in the year of addition, none in the year of disposal. Fixed assets with nil carrying value at the start of the financial year are excluded in entirety from the financial statements.
- **Debtors** are recognised when legally due, receipt is probable and capable of being reliably measured. They are measured at settlement amount and not discounted for time.
- **Cash at bank and in hand** comprises all cash and bank deposits held by the PCC which can be accessed within 12 months.
- **Liabilities** are recognised where the PCC has a present obligation resulting from a past event which will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are measured at settlement amount and not discounted for time.
- **Funds received as agent** comprise funds received by the PCC on behalf of another body (most commonly statutory fees for weddings and funerals received on behalf of the Diocese), which are then paid out to that body. These are not recognised as income or expenditure.

Funds

- **Unrestricted funds** represent the income funds of the PCC that are available for spending on the general purposes of the PCC.
- **Restricted funds** are income funds where the donor has given a specific purpose. Details of the funds held and applicable restrictions are shown in the notes to the accounts.

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Notes to the Financial Statements
For the year ended 31st December 2024 (Continued)

Note 2: Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
VOLUNTARY INCOME				
Planned giving	198,961	-	198,961	187,716
Unplanned giving	42,458	-	42,458	28,712
Gift Aid	53,274	-	53,274	42,406
Grants	227	20,817	21,044	107,459
Gifts in kind	18,000	-	18,000	15,160
	312,920	20,817	333,737	381,454
INCOME FROM CHURCH ACTIVITIES				
Statutory fees from weddings etc	680	-	680	792
Other income from Core Pastoral Ministry	2,972	-	2,972	1,627
Local Mission	5,862	-	5,862	3,826
Other	100	-	100	185
	9,613	-	9,613	6,431
INCOME FROM OTHER ACTIVITIES				
Lettings	9,980	-	9,980	9,480
Other fundraising	80	-	80	72
	10,060	-	10,060	9,552
INCOME FROM INVESTMENTS				
Bank interest	2,957	-	2,957	1,857
	2,957	-	2,957	1,857
TOTAL INCOME	335,550	20,817	356,367	399,294

£20,317 was received as a grant towards our pastoral costs, £500 was received as a grant for Engage ministry. No income was received from government contracts. There were around 80 individual donors.

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Notes to the Financial Statements
For the year ended 31st December 2024 (Continued)

Note 3: Expenditure

	Unrestricted				Restricted					
	Direct costs	Grants	Support Costs	Total 2024	Direct costs	Grants	Support Costs	Total 2024	Total 2024	Total 2023
	£	£	£	£	£	£	£	£	£	£
RAISING FUNDS	56	-	-	56	-	-	-	-	56	202
CHARITABLE ACTIVITIES										
Core Pastoral Ministry	104,809	51,200	58,110	214,120	29,696	-	-	29,696	243,815	228,456
Local Mission	5,301	1,086	6,823	13,210	4,246	-	-	4,246	17,456	21,388
Gospel Partners	-	44,775	1,567	46,342	-	-	-	-	46,342	49,127
Church Building										
General running costs	39,551	-	7,835	47,386	-	-	-	-	47,386	42,619
Planned projects	4,645	-	352	4,998	5,422	-	-	5,422	10,420	9,181
	44,196	-	8,188	52,384	5,422	-	-	5,422	57,806	51,799
Total Charitable Activities	154,307	97,061	74,688	326,055	39,363	-	-	39,363	365,419	350,770
TOTAL EXPENDITURE	154,362	97,061	74,688	326,111	39,363	-	-	39,363	365,474	350,972

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Notes to the Financial Statements
For the year ended 31st December 2024 (Continued)

Note 4: Grants made

	New commitments
	£
<u>CORE PASTORAL MINISTRY</u>	
Southwark Diocese	£51,200
	£51,200
<u>GOSPEL PARTNERS</u>	
Mission in Southwark	
St Mary's Summerstown	£20,000
	£20,000
Other mission partners	
London City Mission (LCM)	£2,586
SIM International UK	£5,500
St George's Christian Union	£500
Langham Partnership UK & I	£3,750
South Asian Concern	£3,750
UCCF	£1,500
Stream Collective	£1,500
Great Truths	£500
Crosslinks	£750
Open Doors	£2,000
CPAS Head Office	£1,000
CEEC	£1,200
London Gospel Partnership	£250
True Freedom Trust	£1,000
	£25,786
<u>SPECIAL COLLECTIONS</u>	
Royal British Legion	£75
TOTAL GRANTS MADE	£97,061

All grants are to institutions.

Support costs relating to grant-making activity are those for Gospel Partners (see note 3). Most of such support is in any event provided by volunteers.

Grants to Southwark Diocese, shown above, are £51,200 in core pastoral ministry and £20,000 to St Mary's Summerstown. This totals £71,200 (2023: £80,674). The drop is due to a PCC decision to use money from this pot to cover costs for the Minister in Training. These grants are unrestricted; however, in line with activity-based reporting, they have been apportioned in these financial statements to their likely uses in relation to the mission and charitable aims of St Nicholas Tooting as shown above. Those under "core pastoral ministry" relate to the Rector's costs including housing.

**The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Notes to the Financial Statements
For the year ended 31st December 2024 (Continued)**

Note 5: Allocation of support costs

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023	Basis of allocation to activities
	£	£	£	£	
Governance	1,440	-	1,440	193	Expenditure
Diocese overheads	-	-	-	12,650	Expenditure
Admin staff	64,512	-	64,512	58,592	Time
Other admin	8,736	-	8,736	7,411	Expenditure
	74,688	-	74,688	78,846	

Most support is provided by volunteers, for which the PCC is very grateful. Whilst it is difficult to count exactly how many people volunteer as so much support is provided in so many different ways, there are approximately 70 excluding trustees, and this is the figure reported to the Charity Commission for the number of volunteers excluding trustees.

Note 6: Summary of fund movements

	At start of year	Income	Expenditure	Transfers	At end of year
	£	£	£	£	£
Pastoral staff costs	-	-	-	-	-
Engage	-	500	(500)	-	-
Minister in training	9,379	20,317	(29,696)	-	-
Community events	3,819	-	(3,746)	-	73
Building Projects	5,422	-	(5,422)	-	-
Total Restricted Funds	18,620	20,817	(39,364)	-	73
Total Unrestricted Funds	82,784	335,550	(326,111)	-	92,223
TOTAL FUNDS	101,403	356,367	(365,474)	-	92,296

Funds are as described above.

The Community Events fund has been used for the Coronation, Christmas in the Yard and similar community events. Some of this funding has been used to purchase equipment (fixed assets), and depreciation on this equipment will be an expense to this fund in future years.

The Building Projects fund is entirely comprised of the PA/AV system fixed asset, and the expenditure shown is the depreciation charge for the asset.

Engage Fund – Funds donated for costs associated with Engage Community Lunch, which is a monthly lunch for the over 60's involving food and activities.

Minister in Training Fund – funds donated towards the costs of theological college for the minister in training on staff (Ben Weighton)

None of our grants received had conditions limiting recognition.

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Notes to the Financial Statements For the year ended 31st December 2024 (Continued)

Note 7: Staff costs

	Total 2024 £	Total 2023 £
Salaries	131,966	123,766
Employer pension contributions	11,564	9,182
Social security	7,420	4,829
Accommodation (including implicit value)	29,749	26,073
	180,700	163,849

The average headcount was 6 (2023: 6), in addition to the Rector who is not a member of staff. Headcount includes our cleaner. One employee received benefits over £60,000; the highest benefits for the employee were £65,604. The PCC operates a defined contribution pension scheme; its costs are allocated to activities in the same proportion as associated staff costs and a proportionate share is paid from the relevant restricted fund if appropriate.

Note 8: Trustees and Related Parties

Trustees' remuneration, expenses and donations

The charity's trustees are the PCC members. None of the trustees have been paid any remuneration for their role as a member of the PCC. The Rector is not an employee of the PCC.

One trustee was employed by the PCC in a pastoral role, for the whole year: Sarah Piper, who became a trustee after (and by virtue of) her staff appointment in 2018. The legal authority for this arrangement is Section 3A of the Parochial Church Councils (Powers) Measure 1956. In line with the PCC's aim to treat her as equivalent to a curate for pay and conditions, total benefits were £65,604: gross pay and pension contributions were £35,855 and accommodation was estimated to be worth £29,749, of which £18,000 was a gift in kind. She was not remunerated for being a trustee.

No trustee had expenses met by the charity to help them fulfil their duties as a trustee.

Monetary donations totalling approximately £102,985 were known to be received from trustees. Donations received anonymously cannot be ascribed. None came with conditions (excluding special appeals).

Related parties

Michael Paterson's wife, Ali, was employed by the PCC until May 2024. This employment predates his election to the PCC. Gross pay and pension was £7,504.

James Buchanan's wife, Liz, was employed by the PCC for all of 2024. James ceased to be a Trustee in April 2024 at the APCM. Gross pay and pension was £44,556.

Dave Chamberlain's wife, Erin, was employed by the PCC from September 2024. Gross pay and pension was £1,640.

Tim Dennis is a trustee of Stream Collective which received a £1500 grant.

**The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Notes to the Financial Statements
For the year ended 31st December 2024 (Continued)**

Independent Examiner

The independent examiner did not provide any other assurance services, tax advisory services or other financial services other our accounting and payroll software.

Note 9: Fixed Assets

	Equipment (unrestricted) £	Equipment (restricted) £	TOTAL £
Actual cost			
At start of year	8,667	30,312	38,978
Additions	-	-	-
At end of year	8,667	30,312	38,978
Depreciation			
At start of year	(3,457)	(22,329)	(25,786)
Charge for year	(1,733)	(6,062)	(7,796)
At end of year	(5,190)	(28,391)	(33,581)
Net book value			
At start of year	5,210	7,983	13,192
At end of year	3,476	1,921	5,397

Note 10: Current Assets

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Debtors				
Gift Aid not yet claimed or paid	38,219	-	38,219	6,726
Trade debtors	-	-	-	1,209
Grant due but not paid	-	400	400	300
Prepayments and accrued income	3,642	-	3,642	3,534
	41,861	400	42,261	11,769
Cash at bank and in hand	73,355	(2,247)	71,108	101,686
TOTAL CURRENT ASSETS	115,215	(1,847)	113,368	113,456

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Notes to the Financial Statements
For the year ended 31st December 2024 (Continued)

Note 11: Liabilities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Liabilities due within 12 months				
Accruals for grants payable	(21,000)	-	(21,000)	(6,950)
Trade creditors	(2,038)	-	(2,038)	(6,509)
Accruals and deferred income	-	-	-	(960)
Taxation and social security	(2,975)	-	(2,975)	(8,988)
	-	-	-	-
	-	-	-	(1,570)
Payroll liabilities	-	-	-	(1,570)
Funds received as agent	(456)	-	(456)	(268)
	<u>(26,469)</u>	<u>-</u>	<u>(26,469)</u>	<u>(25,245)</u>
Liabilities due beyond 12 months				
Accruals for grants payable	-	-	-	-
TOTAL LIABILITIES	<u>(26,469)</u>	<u>-</u>	<u>(26,469)</u>	<u>(25,245)</u>

LETTER OF REPRESENTATION

**The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
St. Nicholas Church
Church Lane
London
SW17 9PP**

Accounting Without Borders
St Mary's Court
The Broadway
Amersham
HP7 0UT

Dear Sirs,

We confirm to the best of our knowledge and belief the following representations given to you in connection with your independent examination of organisation's financial statements for the year ended 31 December 2024. We confirm that they are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you.

General

- 1) We acknowledge our responsibility for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable us to ensure that the financial statements comply with the Charities Act 2011.
- 2) We acknowledge our responsibility for preparing financial statements in accordance with the Charities Act 2011 and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice/UK GAAP) and are satisfied that the financial statements give a true and fair view.
- 3) We acknowledge and agree it is our responsibility to design and implement internal control systems to prevent and detect fraud and error in safeguarding the assets of the church.
- 4) We confirm that the accounting policies selected are suitable to the charity's circumstances and that they have been applied consistently; that any judgements and estimates made are reasonable and prudent; and that it is appropriate to prepare the financial statements on a going concern basis.
- 5) We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value are reasonable.

Information Provided

- 6) We have provided you with:
 - a) access to all information which we are aware is relevant to the preparation of the financial statements such as records, documentation and other matters; and
 - b) additional information that you have requested from us for the purpose of the examination; and
 - c) unrestricted access to persons within the entity from whom you determined it necessary to obtain examination evidence.

- 7) All transactions have been recorded in the accounting records and are reflected in the financial statements.
- 8) We have disclosed to you the identity of all of the entity's related parties, related party relationships and transactions of which we are aware.

Assets and Liabilities

- 9) All known assets and liabilities as at the balance sheet date have been included in the financial statements.
- 10) We confirm the church has satisfactory title to all assets and there are no liens or encumbrances on the church's assets.
- 11) We confirm that the financial statements disclose appropriately all liabilities, actual and contingent and have disclosed all guarantees given to third parties.
- 12) The value and classification of assets and liabilities in the financial statements is not materially affected by management's plans and intentions.

Fraud

- 13) We agree it is our responsibility to design and implement internal controls to prevent and detect fraud.
- 14) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 15) We have disclosed to you all information in relation to fraud or suspected fraud that affects the entity and involves management, employees who have significant roles in internal control and others, where the fraud could have a material effect on the financial statements.
- 16) We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.

Contingent Liabilities

- 17) Provision has been made where a material loss is expected to result from any litigation or claim against the charity. Other contingent liabilities at the balance sheet date, none of which are expected to result in a material loss to the charity or in commitments which it cannot meet, have been disclosed in the financial statements.

Going Concern & Future Cash Requirements

- 18) In our opinion the centre will have adequate cash resources available to finance its operations and meet its obligations during the course of the twelve months following the date of approval of the financial statements. Accordingly, the financial statements have been drawn up on a going concern basis.

Post Balance Sheet Events

19) All events subsequent to the date of the financial statements and for which the financial statements require adjustment or disclosure have been adjusted or disclosed.

Data Protection Act

20) We confirm that the church complied with the statutory requirements of the Data Protection Act during the year.

Laws and regulations

21) We confirm that we have disclosed to you all known instances we are aware of which involve actual, possible or suspected non compliance with laws and regulations whose effects should be considered when preparing financial statements, together with the actual or contingent consequences which may arise therefrom.

Yours faithfully
For and on behalf of Management

Revd Tim Dennis

May 13 2025

.....
Trustee

.....
Date



Document Details

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