



**PAROCHIAL CHURCH COUNCIL
ST NICHOLAS CHURCH, TOOTING GRAVENEY**

Charity Number: 1129352

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Legal and Administration

Current Trustees:	Rev Tim Dennis	Chair
	Rosemary Wilson	Vice chair
	Nicola Houghton	
	Lizzie Williams	
	Michael Paterson	
	Lawal Afuwape	
	Wakako Hirose	
	Pam Smith	
	Andy Wilson	
	Sarah Piper	
	David Thomas	Treasurer
	Richard Gurney	
	David Chamberlain	
	Dr James Buchanan	
	Garth Wilson	
	Beth Harries	appointed 26 March 2023
	Reeta Laxman	appointed 26 March 2023
	Grace Waterhouse	appointed 26 March 2023
	Robert Schofield	appointed 26 March 2023

Rector: The Revd Tim Dennis

Principal Address: St. Nicholas Church
Church Lane
London
SW17 9PP

Independent Examiner: Accounting Without Borders
St Mary's Court
The Broadway
Amersham HP7 0UT
United Kingdom

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
ME19 4QJ

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Trustees Report For the year ended 31st December 2023

Background

The Parochial Church Council of St Nicholas, Tooting has the responsibility of co-operating with the incumbent, Tim Dennis, in promoting in the ecclesiastical parish the whole Mission of the Church, pastoral, evangelistic, social and ecumenical.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC has elected to register with the Charity Commission. The appointment of PCC members is governed by and set out in the Church Representation Rules.

During the year, the following served as ex-officio members of the PCC:

The Incumbent	Tim Dennis, the chairman	
The Churchwardens	Rosemary Wilson, the vice-chairman	James Buchanan

The parish representatives on the Deanery Synod (ex officio members of the PCC) up to the last APCM in March 2023 were:

Pam Smith	Pat Fennell	Sarah Piper	Linda Hansen
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The parish representatives on the Deanery Synod (ex officio members of the PCC) from the last APCM in March 2023 were:

Pam Smith	Richard Gurney	Sarah Piper	Beth Harries
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In October 2021 Rosemary Wilson was elected to the General Synod and therefore has since also been a member of the Diocesan Synod and Deanery Synod.

The members of the PCC up to the APCM on 26 March 2023 were:

Lawal Afuwape	Michael Paterson	Lizzie Williams
David Chamberlain	Abi Phillips	Andy Wilson
Sarah Dimpleby	Anna Thomas	Garth Wilson
Wakako Hirose	David Thomas	Nicola Houghton [co-opted]

The elected members of the PCC from the APCM on 26 March 2023 were:

Lawal Afuwape	Reeta Laxman	Grace Waterhouse
David Chamberlain	Michael Paterson	Lizzie Williams
Wakako Hirose	Robert Schofield	Andy Wilson
Nicola Houghton	David Thomas	Garth Wilson

The PCC organises its business by general discussion as a full committee and delegation of particular tasks to committees and individuals reporting back to the PCC. The Standing Committee is the only committee required by law and has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

From 26 March 2023, the Treasurer was David Thomas, the Secretary was Andrew Wilson and the Electoral Roll Officer was Beth Harries. Over the last year the HR Advisor was Michael Paterson, the Safeguarding Officer was Grace Waterhouse, and the Health and Safety Officer was Ben Wighton.

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Trustees Report For the year ended 31st December 2023

Review of the Year

In addition to the normal patterns of church life we have engaged in several events across the church family and wider community of Tooting. In the summer we hosted a community Coronation Party for our parish. We also held a Baptism and Confirmation Service and took Connect on a weekend away. Holiday at Home and Holiday Bible Club were both very well attended and drew in people from the community. The autumn was a busy time as we marked Harvest and held a large Service of Remembrance with visiting dignitaries and emergency services representatives.

The Pumpkin Party saw a great number of visitors join us in church for an afternoon of craft and games. Christmas in the yard was very exciting with several hundred people spending time in the church yard. Many took the opportunity to come inside to relax in forum and reflect in the auditorium. In more recent days we have been hosts to Faith in Kids for an evening of teaching about parenting and we have launched the new Engage Community Lunches for over 60s who live locally. We have also started network of friendship events for those aged 35+.

This has also been a year of rebranding, 20s and 30s are now Connect and DIGG is now Engage. We have a new logo and will soon have a new website but as we learned recently our God is immutable and we rest on His unchanging grace as we seek to serve and give glory to Him in all we do.

Core Pastoral Ministry

Church attendance

In March 2024 a revised Church Electoral Roll was prepared. There were 163 on the Electoral Roll at the end of the year, 128 of whom were not resident in the parish. 5 were removed, 4 having moved from the parish and 1 deceased.

The average Sunday attendance, counted on the first four Sundays in October 2023, was 111 adults and 38 children in the morning and 33 adults and no children in the evening.

Children and Youth

Holiday Club

At the end of August we ran an action-packed, bake-off-themed holiday club with around 50 primary-school-aged children from Tooting. This took place over the course of two full days, with a Sunday Celebration service with BBQ as usual, with an added baking competition. It was a great time with the gospel told via food related passages (e.g. the last supper, feeding the 5000). The children loved the bouncy castle upstairs and the baking activities. We had longer times with groups going through worksheets (passage-based questions) which we assembled in advance. It was great to see children learning about Jesus and hosting their families at the BBQ.

Sunday Club (3-11 yrs)

We have continued to run Sunday Club, which have been attended by around 25-30 children on average. Not all children on the register attend regularly, but we praise God for so many children learning about Jesus week on week. From September 2023 to March 2024, we taught a few series from the Old Testament including Solomon, Elijah, Esther and Jonah and Christmas and Easter series from Matthew and Luke.

We are grateful for Sunday Club leaders who joyfully serve in this ministry, especially as it requires preparation during the week and attending church both in the morning and the evening. We remain slightly challenged for leaders from time to time, and needed to reduce the number of groups from 3 to 2.

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Pathfinders (11-14 yrs)

In September 2023 we trialled a new Pathfinders format in which the young people stayed in the Sunday morning service to hear the sermon, completed a worksheet, and discussed together in the Base afterwards. This raised some challenges and the Pathfinder leaders decided to return to the original model from March 2024. There are now 3 regular leaders and 2 part-time leaders.

Teaching over the last few months has been topical but with the return to the original format we will be beginning a new series on the popular youth book, '10 Questions Every Teenager Should Ask (And Answer) About Christianity' by Rebecca McLaughlin. We have used this book with previous Pathfinders who found it to be very helpful. As a replacement to Rooted, we now run two social evenings each term. So far, we have had a film night in the Auditorium, craft activities, and a trip to see the Christmas lights and markets on the Southbank.

CYFA (14-18 yrs)

At the beginning of the year CYFA studied a series on how we think about sexuality, gender, dating, mental health and alcohol and drugs from a Christian perspective. In autumn we did a series on 1 Thessalonians to help CYFA the teens apply the previous term's sermon series. We are currently halfway through a term looking at a series of passages themed around "the heart of Jesus", hoping this will grow the teens' devotion and love for the Lord who is committed and faithful to his people.

We are encouraged by the teens' servant-heartedness as demonstrated through the time they gave in their summer holidays to serve St Nic's by re-painting the Base. Losing four members as they graduated from CYFA in the summer was a challenge for the group dynamic and we were low on numbers during the autumn, but this has since picked up including two Pathfinders graduates. We hope to recruit another leader or two for this coming year.

20s and 30s and student work

This year we have relaunched our work with young adults, following feedback. Connect is for those aged 18-35 and has the aims of helping one another to Connect with God, Connect with each other and Connect with our communities (Discipleship, Friendship and Evangelism).

We run a range of activities to meet these aims each month. On the first Sunday we hold a lunch after the morning service hosted by a family at church. On the second weekend we have Saturday morning brunch with a light discussion on a relevant topic. After the evening service we hold a pub trip. On the third weekend we encourage people to meet in their connect groups; threes or fours of a similar age or stage who meet together for prayer and fellowship. On the fourth Sunday we gather with the rest of the church family for lunch after the all age service.

It has been encouraging to see this ministry grow, both in terms of new people and in depth of fellowship and joy in the Lord. Those who are part of Connect continue to actively serve at church in a host of different ways and we are really grateful for them being in our church family.

Last summer we enjoyed another weekend away in Kent, with preaching from Zim Okoli, an Oakhill Student on placement at Holy Trinity Clapham. We are planning to return to Kent for our first Connect Weekend Away this summer.

Small Group Ministries

In term time we have continued to run weekly house group Bible studies on Tuesday evenings. . In the earlier part of the year we looked at 1 Thessalonians and Luke's gospel. Around 70 people have signed up to attend a small group.

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We used the same resources in 2 of our women's Bible study groups – one meeting on a Tuesday morning with a crèche and one meeting on a Wednesday evening via Zoom, to enable women to be part of a group who would otherwise struggle to be. With this in mind, we also run a monthly Bible study for women who are unable to commit to a weekly group, and they have been studying the book of Romans.

Local Mission

Over 60s

DIGG, now called Engage (the weekly group for over 60s), has held a full programme with weekly Bible Studies in Ezekiel, Titus and Luke and monthly evangelistic meetings. We have enrolled several new members at both weekly and monthly meetings. As DIGG has been running for several years, we're planning a refresh in the new year with a new name and publicity to attract more people in the local community.

A successful Holiday at Home was held in June with 3 talks on Jesus' 'I am' statements. Christmas was celebrated with a lunch at the beginning of December and it was well attended and Tim gave an evangelistic talk.

The over 60s who are not in church on a Sunday are phoned on the Monday to make sure that they are well and those who are house bound are visited regularly. When any are taken into hospital they are visited as well as being prayed for at DIGG meetings and their family is kept in touch with.

Outreach

Over the last year it has been encouraging to be able to increase our connection with the local community. The Pumpkin Party and Christmas in the Yard events were both really well attended by those who live nearby. It was a particular highlight to be able to welcome children from two local schools to sing at the Christmas in the Yard events.

Our toddler and baby, stay and play group, Friday Frogs continues to grow and is at capacity most weeks. Our newly formed 'Bumps and Babies' group has also attracted a good number of people week by week and receives regular positive feedback. Our Book Table continues to engage with people on the high street on the 3rd Saturday each month.

We continued to make the most of events throughout the calendar with gearing our Mothering Sunday and Easter Sunday services to be outsider friendly and evangelistic. The DIGG Holiday at Home event and our Holiday Bible club were attended by those within and outside the church family. Our Christmas services were well attended and saw a significant increase in numbers from the previous year, with a high percentage of visitors at our Carols by Candlelight, All Age Carol service, and Christmas Day services.

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

Mission Partners

Deanery Synod

Tooting Deanery Synod members welcomed Bishop Martin Gainsborough, Bishop of Kingston, at their commissioning in June. St. Nicholas hosted September's meeting, focusing on the Southwark Diocesan Investment Programme and the Southwark Diocesan 12-year strategy.

Tooting Deanery continued to support Wandsworth Prison Gift Bags, responded to 'socks appeal' and provided gift bags which included sachets of hot chocolate to those attending Christmas services. They also continued to

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pray for General Synod, especially in relation to 'Living In Love and Faith' agenda. In 2024, there is a planned focus on Eco-Church and net-zero ambitions.

General Synod

Rosemary Wilson continued in her role of General Synod Lay Rep for the Diocese of Southwark and attended three sessions from April 2023 – Feb 2024. Prayers of Love and Faith dominated the sessions, with Safeguarding and the environment, faith in the rehabilitation of prisoners and involving “young” people in Synod affairs among other large pieces of business. Rosemary attended fringe events on Racial Justice, UKME/GM Clergy well-being and modern slavery, and also contributed in the debate for final approval of miscellaneous Provision Measure.

Fabric Report

We continue to be grateful for the building we have, and we pray that we might be able to maintain, upgrade and use it more effectively for serving the community and growing the work of the gospel in Tooting. We are also grateful for the Building Action Group (BAG) for their continued work behind the scenes in this regard.

This year many involved in the group changed with Ben Wighton, Richard Gurney and Pat Fennell stepping back from BAG and we thank them for all their service. From 2024 the team are Tim Dennis (incumbent), Christian Dimbleby, Liz Buchannan, Alex Fitzgerald and Greg Ridley.

2023 was a year for considering the longer-term plans for refurbishment and maintenance following the previous year's church architect quinquennial inspection report together with the priorities of the new minister, so more planning and fewer works were undertaken.

In March and April, we undertook upgrades to the electrics as recommended in the 5-year inspection. During September BAG and CYFA members repainted the base area to make it significantly more attractive.

At the end of the year we added external lighting sockets onto the existing floodlight poles, which allowed safer and more decorative lighting in the festive period, as well as facilitating events in the year to reach out to the community. We also purchased freestanding internal stage lights to make the front of church more attractive, and dramatic for various events.

Governance

PCC and its Subcommittees

The PCC met 9 times in 2023 and average attendance was 78 percent. We praise God for Jesus-centred discussions and good disagreement on the PCC over this last year and for good progress across a wide range of areas. This year, among other things, PCC discussions have focused on:

- Making our policies, governance and structures effective and efficient
- Staffing and pay
- The building
- Finances and giving
- Living in Love and Faith and the future of the Church of England

Sub-committees of the PCC met between meetings and minutes of their meetings were received by the PCC and discussed as necessary. Those sub-committees, following changes to PCC structures in 2023, were:

1. The Standing Committee, from March 2023 comprising the meetings of the Standing Committee and the Finance Committee, consisting of the Rector, Wardens, Treasurer, Elizabeth Williams and Richard Gurney, with Ali Paterson attending as Director of Operations and taking minutes.
2. Building Action Group, consisting of PCC and non-PCC members and chaired by Christian Dimbleby.

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3. World Mission Committee, consisting of PCC and non-PCC members and chaired by Sarah Piper.

Governance audit

Following the governance audit work in PCC and with the wider church family over the last couple of years, this year the PCC has emphasised refreshing governance structures and policies to ensure that they are clear, open and include the right balance of responsibilities and accountability. Working with staff, the HR Advisor and Parish Safeguarding Officer have also made improvements to processes in light of the concerns raised and suggestions made. The PCC and church leadership are committed to ensuring our policies, practices and culture are as open and inclusive as possible, recognising that this requires ongoing work and attention.

Safeguarding

The care and protection of children, young people and vulnerable adults involved in Church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church has a role to play... CofE House of Bishops (2017) *Promoting a Safer Church*.

The Safeguarding Officer was Grace Waterhouse, with the Core Safeguarding Team being made up of the PSO, Rector and Women's Worker. Additional administrative support was provided by Jane Dennis as DBS Administrator, and by members of the staff team.

We thank God for no significant safeguarding issues being raised over the past year. We have worked closely with the Diocese Safeguarding team and other local bodies, and, alongside day-to-day safeguarding responsibilities, the focus for the year has been on firming up reporting responsibilities and safeguarding training of the core team and those involved in caring roles.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial review for the year ending 31 December 2023

Income grew by around 30%, primarily due to a large increase in grants received. Planned giving rose 4%, mainly due to existing givers increasing giving, but this growth was more than offset by reductions in unplanned (or one-off) gifts.

Total expenditure fell by 10%. This was largely due to not carrying out major building work this year: building projects expenses fell by over £83,000 (90%). Expenditure on staff increased by a third (around £41,000).

The combined impact was that overall funds grew by almost £50,000.

Reserves

The PCC's policy is to hold free reserves equivalent to two months of expenditure. These reserves are held to mitigate the risk of an unexpected drop in income or large expenditure e.g. unexpected and expensive building repairs. For 2023 this policy would require around £58,000 in free reserves. Total funds at 31 December were around £102,000, of which around £19,000 can be used only for restricted purposes.

Looking ahead

A significant need is for regular giving to increase; if possible, the PCC would like to add a further full-time pastoral role to the staff team, with the intention to appoint for at least three years. The PCC is also considering the financial implications of the Church of England's approach to Living in Love and Faith.

Principal Financial and Non-Financial Risks

The principal risks include: departure from orthodox Christian faith among our own or wider church leadership; a major safeguarding incident; being unable to recruit/retain good staff; and major repairs needed to our historic building. The PCC does its best to ensure that time is set aside specifically for the ministry of the Word and prayer;

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Trustees Report For the year ended 31st December 2023

gives safeguarding training to all those working with children and vulnerable adults; and a PCC sub-committee, the Building Action Group, is active in monitoring and planning to improve the church building.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Key controls used by the Church

The church follows good practice guidelines appropriate to charities of its size. These include

Governance

- Annual planning by the Trustees, with key aims, objectives and priorities.
- Regular reporting on performance
- Regular meetings of Trustees with reports and minutes

Finance

Trustees are responsible to

- monitor budget setting and controls, with regular reporting.
- ensure adequate reserves policy and review annually.
- ensure a range of income sources including individuals, churches, trusts, business support.

Compliance with the law and regulations.

The trustees ensure up-to-date knowledge of charity requirements, employment laws and taxation requirements.

Independent Examiner

Accounting Without Borders were appointed as the charity's examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Charities Act.

Rev Tim Dennis

Revd Tim Dennis, Rector

Date: Apr 17 2024

Independent Examiner's Report to the trustees of The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney

I report on the accounts of The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Umesh Punjabi

Umesh Punjabi ACCA
Accounting Without Borders
St Mary's Court
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Amersham HP7 0UT
United Kingdom

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL 2023 £	TOTAL 2022 £
INCOME					
Voluntary income	2	294,394	87,061	381,454	303,583
Income from church activities	2	6,431	-	6,431	3,571
Income from other activities	2	9,552	-	9,552	1,550
Income from investments	2	1,857	-	1,857	651
		<u>312,233</u>	<u>87,061</u>	<u>399,294</u>	<u>309,355</u>
EXPENDITURE					
Raising funds	3	(202)	-	(202)	(42)
Charitable activities	3	<u>(271,485)</u>	<u>(79,285)</u>	<u>(350,770)</u>	<u>(391,954)</u>
		<u>(271,687)</u>	<u>(79,285)</u>	<u>(350,972)</u>	<u>(391,996)</u>
NET INCOME / (EXPENDITURE)		<u>40,546</u>	<u>7,776</u>	<u>48,322</u>	<u>(82,641)</u>
Transfers between funds	6	-	-	-	-
NET MOVEMENT IN FUNDS		<u>40,546</u>	<u>7,776</u>	<u>48,322</u>	<u>(82,641)</u>
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward		42,237	10,844	53,081	135,722
TOTAL FUNDS CARRIED FORWARD		<u>82,784</u>	<u>18,620</u>	<u>101,403</u>	<u>53,081</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL 2022 £
INCOME				
Voluntary income	2	288,346	15,237	303,583
Income from church activities	2	3,571	-	3,571
Income from other activities	2	1,550	-	1,550
Income from investments	2	651	-	651
Other income	2	-	-	-
		<u>294,118</u>	<u>15,237</u>	<u>309,355</u>
EXPENDITURE				
Raising funds	3	(42)	-	(42)
Charitable activities	3	(371,295)	(20,659)	(391,954)
		<u>(371,337)</u>	<u>(20,659)</u>	<u>(391,996)</u>
NET INCOME / (EXPENDITURE)		<u>(77,219)</u>	<u>(5,422)</u>	<u>(82,641)</u>
Transfers between funds	6	-	-	-
NET MOVEMENT IN FUNDS		<u><u>(77,219)</u></u>	<u><u>(5,422)</u></u>	<u><u>(82,641)</u></u>
<u>RECONCILIATION OF FUNDS</u>				
Total funds brought forward		119,456	16,266	135,722
TOTAL FUNDS CARRIED FORWARD		<u><u>42,237</u></u>	<u><u>10,844</u></u>	<u><u>53,081</u></u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Balance Sheet at 31st December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL 2023 £	TOTAL 2022 £
FIXED ASSETS	9	5,210	7,983	13,192	13,430
CURRENT ASSETS	10				
Debtors		11,469	300	11,769	1,091
Cash at bank and in hand		91,349	10,337	101,686	60,176
		<u>102,819</u>	<u>10,637</u>	<u>113,456</u>	<u>61,268</u>
LIABILITIES	11				
Due within 12 months		(25,245)	-	(25,245)	(21,616)
		<u>(25,245)</u>	<u>-</u>	<u>(25,245)</u>	<u>(21,616)</u>
NET ASSETS		<u>82,784</u>	<u>18,620</u>	<u>101,403</u>	<u>53,081</u>
FUNDS		<u>82,784</u>	<u>18,620</u>	<u>101,403</u>	<u>53,081</u>

The notes on the following pages form part of these financial statements.

Approved by the Parochial Church Council and signed on its behalf by

Rev Tim Dennis

Revd Tim Dennis, Rector

Date: Apr 17 2024

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Statement of Cash Flow
for the year ended 31st December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	48,322	(82,641)
Adjustments for:		
Depreciation of property, plant and equipment	7,796	7,360
Dividends, interest and rents from investments	(1,857)	(651)
Additions in fixed assets	(7,558)	-
Decrease in trade and other receivables	(10,678)	20,539
Increase in trade and other payables	3,629	19,968
Net cash used in operating activities	<u>39,653</u>	<u>(35,425)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,857	651
Net cash from investing activities	<u>41,510</u>	<u>(34,774)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	41,510	(34,774)
Cash and cash equivalents at the beginning of the year	60,176	94,950
Cash and cash equivalents at the end of the year	<u>101,686</u>	<u>60,176</u>
Components of cash and cash equivalents		
Cash and bank balances	101,686	60,176
	<u>101,686</u>	<u>60,176</u>

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney

Notes to the Financial Statements

For the year ended 31st December 2023

Note 1: Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standard (FRS102), the Statement of Recommended Practice for Charities (SORP 2019), the Charities Act 2011, the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions.

The trustees consider there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern. This judgement is reached based on the current state of reserves and reasonable anticipation of future giving from church members.

Income

- Income is recognised when the PCC is legally entitled to it, ultimate receipt is probable, and the amount can be quantified with reasonable accuracy.
- **Grants received** are recognised when the funds are received unless pre-conditions for entitlement specified by the donor have not been met. In accordance with SORP 2019, those conditions do not include restrictions on use. Where a donor requests a refund of their grant or donation, this is shown as a reduction in net income.
- **Gifts in kind of facilities and services** are recognised at the lower of market value or what the PCC would otherwise have paid. These are only included where material and an estimate can be reliably made. Income and expenditure are recognised at the time the service is used. The main inclusions are estimates for housing received for free or below market rent, and for the independent examination of the accounts. The PCC is very grateful to these donors.
- **Services provided by volunteers** account for a very considerable share of the church's activities, including children's and youth work, most aspects of Sunday services, and reaching out to our community in Jesus' name. The PCC is very grateful to all those who serve in all capacities. These services are not given a financial value in the accounts unless the service is supplied by a volunteer as part of their trade or profession such that the value could be reliably measured, in line with SORP 2019, in which case they would be included as gifts in kind.

Expenditure

- Expenditure is recognised on the accruals basis.
- **Claims for reimbursement of expenditure** incurred by individuals on the PCC's behalf are recognised when received (normally this means when received and approved by a church warden).
- **Grants made** are recognised when promised, unless performance conditions attach (which is not generally the case with our grants). However, there are two exceptions, as recommended by the diocese: our payments to the diocese and our payments to the Southwark Good Stewards Trust (which are similar in kind to our grants to the diocese) are recognised in the year when they are due to be paid.
- **Support costs** are allocated to the activity to which they most closely relate. Further details are provided in the relevant note below.

**The Parochial Church Council of The Ecclesiastical Parish of
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Notes to the Financial Statements
For the year ended 31st December 2023 (Continued)**

Assets and Liabilities

- **Consecrated and benefice property** of any kind is excluded from the statutory definition of “charity” by Section 10(2)(a) and (c) of the Charities Act 2011 and therefore not included in the accounts. However, the cost of improving, maintaining and insuring such property is borne by the PCC and charged to expenditure.
- **Fixed assets** are capitalised where they cost over £2,000 and are expected to provide valuable use for more than one year. They are valued at cost or, for gifts in kind, at a reasonable estimate of their open market value on receipt. Depreciation is calculated over 5 years on a straight-line basis, with a full year in the year of addition, none in the year of disposal. Fixed assets with nil carrying value at the start of the financial year are excluded in entirety from the financial statements.
- **Debtors** are recognised when legally due, receipt is probable and capable of being reliably measured. They are measured at settlement amount and not discounted for time.
- **Cash at bank and in hand** comprises all cash and bank deposits held by the PCC which can be accessed within 12 months.
- **Liabilities** are recognised where the PCC has a present obligation resulting from a past event which will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are measured at settlement amount and not discounted for time.
- **Funds received as agent** comprise funds received by the PCC on behalf of another body (most commonly statutory fees for weddings and funerals received on behalf of the Diocese), which are then paid out to that body. These are not recognised as income or expenditure.

Funds

- **Unrestricted funds** represent the income funds of the PCC that are available for spending on the general purposes of the PCC.
- **Restricted funds** are income funds where the donor has given a specific purpose. Details of the funds held and applicable restrictions are shown in the notes to the accounts.

**The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Notes to the Financial Statements
For the year ended 31st December 2023 (Continued)**

Note 2: Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL 2023 £	TOTAL 2022 £
VOLUNTARY INCOME				
Planned giving	187,716	-	187,716	180,040
Unplanned giving	28,712	-	28,712	41,834
Gift Aid	42,406	-	42,406	43,918
Grants	20,399	87,061	107,459	20,052
Gifts in kind	15,160	-	15,160	17,740
	<u>294,394</u>	<u>87,061</u>	<u>381,454</u>	<u>303,583</u>
INCOME FROM CHURCH ACTIVITIES				
Statutory fees from weddings etc	792	-	792	462
Other income from Core Pastoral Ministry	1,627	-	1,627	1,069
Local Mission	3,826	-	3,826	2,040
Other	185	-	185	-
	<u>6,431</u>	<u>-</u>	<u>6,431</u>	<u>3,571</u>
INCOME FROM OTHER ACTIVITIES				
Lettings	9,480	-	9,480	1,550
Other fundraising	72	-	72	-
	<u>9,552</u>	<u>-</u>	<u>9,552</u>	<u>1,550</u>
INCOME FROM INVESTMENTS				
Bank interest	1,857	-	1,857	651
	<u>1,857</u>	<u>-</u>	<u>1,857</u>	<u>651</u>
TOTAL INCOME	<u><u>312,233</u></u>	<u><u>87,061</u></u>	<u><u>399,294</u></u>	<u><u>309,355</u></u>

£10,399 was received in total from 1 government grant, representing a refund of VAT on repair work to the church building. No income was received from government contracts. £9,684 was received from a charitable fund in the USA towards the Community Events Fund. There were around 90 donors.

The Parochial Church Council of The Ecclesiastical Parish of
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Notes to the Financial Statements
For the year ended 31st December 2023 (Continued)

Note 3: Expenditure

	Unrestricted				Restricted					
	Direct costs	Grants	Support Costs	TOTAL 2023	Direct costs	Grants	Support Costs	TOTAL 2023	TOTAL 2023	TOTAL 2022
	£	£	£	£	£	£	£	£	£	£
RAISING FUNDS	188	-	14	202	-	-	-	-	202	42
CHARITABLE ACTIVITIES										
Core Pastoral Ministry	53,065	49,500	59,452	162,017	66,438	-	-	66,438	228,456	199,907
Local Mission	7,029	-	6,935	13,963	7,425	-	-	7,425	21,388	5,079
Gospel Partners	-	45,724	3,403	49,127	-	-	-	-	49,127	58,897
Church Building										
General running costs	34,213	-	8,406	42,619	-	-	-	-	42,619	35,443
Planned projects	3,123	-	636	3,758	5,422	-	-	5,422	9,181	92,628
	37,335	-	9,042	46,377	5,422	-	-	5,422	51,799	128,071
Total Charitable Activities	97,429	95,224	78,832	271,485	79,285	-	-	79,285	350,770	391,954
TOTAL EXPENDITURE	97,617	95,224	78,846	271,687	79,285	-	-	79,285	350,972	391,996

The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Notes to the Financial Statements
For the year ended 31st December 2023 (Continued)

Note 4: Grants made

	New commitments
	£
<u>CORE PASTORAL MINISTRY</u>	
Southwark Diocese	49,500
	49,500
<u>GOSPEL PARTNERS</u>	
Mission in Southwark	
Southwark Diocese	18,524
	18,524
Other mission partners	
South Asian Concern	4,750
Langham Partnership UK & I	3,500
SIM International UK	5,000
St George's Christian Union	500
CEEC	1,200
CPAS Head Office	1,000
True Freedom Trust	1,000
London City Mission	2,500
Open Doors	3,500
Medair UK	1,500
Stream Collective	500
UCCF	2,000
GAFCON	250
	27,200
	45,724
<u>SUPPORT COSTS</u>	
Southwark Diocese	12,650
	107,874

All grants are to institutions.

Support costs relating to grant-making activity are those for Gospel Partners (see note 3). Most of such support is in any event provided by volunteers.

Grants to Southwark Diocese, shown above, totalled £80,674 (2022: £81,900). These grants are unrestricted; however, in line with activity-based reporting, they have been apportioned in these financial statements to their likely uses in relation to the mission and charitable aims of St Nicholas Tooting as shown above. Those under “core pastoral ministry” relate to the Rector’s costs including housing; the amount under “gospel partners” includes training of curates and others, support for diocesan schools and Welcare; “support costs” include contributions to the wider national church, bishops and parish support and governance, including safeguarding.

**The Parochial Church Council of The Ecclesiastical Parish of
St Nicholas, Tooting Graveney
Notes to the Financial Statements
For the year ended 31st December 2023 (Continued)**

Note 5: Allocation of support costs

	Unrestricted Funds 2023	Restricted Funds 2023	TOTAL 2023	TOTAL 2022	Basis of allocation to activities
	£	£	£	£	
Governance	193	-	193	650	Expenditure
Diocese overheads	12,650	-	12,650	13,800	Expenditure
Admin staff	58,592	-	58,592	35,278	Time
Other admin	7,411	-	7,411	10,909	Expenditure
	78,846	-	78,846	60,637	

Most support is provided by volunteers, for which the PCC is very grateful. Whilst it is difficult to count exactly how many people volunteer as so much support is provided in so many different ways, there are approximately 70 excluding trustees, and this is the figure reported to the Charity Commission for the number of volunteers excluding trustees.

Note 6: Summary of fund movements

	At start of year	Income	Expenditure	Transfers	At end of year
	£	£	£	£	£
Pastoral staff costs	-	54,000	(54,000)		-
Cornhillers	-	1,500	(1,500)		0
Minister in training	-	20,317	(10,938)		9,379
Community events	-	11,244	(7,425)		3,819
Building Projects	10,844	-	(5,422)		5,422
Total Restricted Funds	10,844	87,061	(79,285)	-	18,620
Total Unrestricted Funds	42,237	312,233	(271,687)	-	82,784
TOTAL FUNDS	53,081	399,294	(350,972)	-	101,403

Funds are as described above.

The Community Events fund has been used for the Coronation, Christmas in the Yard and similar community events. Some of this funding has been used to purchase equipment (fixed assets), and depreciation on this equipment will be an expense to this fund in future years.

The Building Projects fund is entirely comprised of the PA/AV system fixed asset, and the expenditure shown is the depreciation charge for the asset.

None of our grants received had conditions limiting recognition.

The Parochial Church Council of The Ecclesiastical Parish of St Nicholas, Tooting Graveney Notes to the Financial Statements For the year ended 31st December 2023 (Continued)

Note 7: Staff costs

	TOTAL 2023 £	TOTAL 2022 £
Salaries	123,766	86,340
Employer pension contributions	9,182	6,873
Social security	4,829	1,096
Accommodation (including implicit value)	26,073	28,644
	163,849	122,952

The average headcount was 6 (2022: 5), in addition to the Rector who is not a member of staff. Headcount includes our cleaner. No employee received benefits over £60,000; the highest benefits for the employee were £54,563. The PCC operates a defined contribution pension scheme; its costs are allocated to activities in the same proportion as associated staff costs and a proportionate share is paid from the relevant restricted fund if appropriate.

Note 8: Trustees and Related Parties

Trustees' remuneration, expenses and donations

The charity's trustees are the PCC members. None of the trustees have been paid any remuneration for their role as a member of the PCC. The Rector is not an employee of the PCC.

One trustee was employed by the PCC in a pastoral role, for the whole year: Sarah Piper, who became a trustee after (and by virtue of) her staff appointment in 2018. The legal authority for this arrangement is Section 3A of the Parochial Church Councils (Powers) Measure 1956. In line with the PCC's aim to treat her as equivalent to a curate for pay and conditions, total benefits were £54,563: gross pay and pension contributions were £34,143 and accommodation was estimated to be worth £20,420, of which £10,160 was a gift in kind. She was not remunerated for being a trustee.

No trustee had expenses met by the charity to help them fulfil their duties as a trustee.

Monetary donations totalling approximately £92,765 were received from trustees. None came with conditions (excluding special appeals). Some staff accommodation was provided for free by trustees.

Related parties

Michael Paterson's wife, Ali, is employed by the PCC. This employment predates his election to the PCC. Gross pay and pension was £19,227.

James Buchanan's wife, Liz, started working for the PCC in late November following a recruitment competition. Gross pay and pension was £3,902.

Tim Dennis is a trustee of Stream Collective which received a £500 grant.

Independent Examiner

The independent examiner did not provide any other assurance services, tax advisory services or other financial services other our accounting and payroll software.

The Parochial Church Council of The Ecclesiastical Parish of
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Notes to the Financial Statements
For the year ended 31st December 2023 (Continued)

Note 9: Fixed Assets

	Equipment (unrestricted) £	Equipment (restricted) £	TOTAL £
Actual cost			
At start of year	4,309	27,111	31,420
Additions	4,357	3,201	7,558
At end of year	8,667	30,312	38,978
Depreciation			
At start of year	(1,724)	(16,266)	(17,990)
Charge for year	(1,733)	(6,062)	(7,796)
At end of year	(3,457)	(22,329)	(25,786)
Net book value			
At start of year	2,586	10,844	13,430
At end of year	5,210	7,983	13,192

Note 10: Current Assets

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL 2023 £	TOTAL 2022 £
Debtors				
Gift Aid not yet claimed or paid	6,726	-	6,726	1,091
Trade debtors	1,209	-	1,209	-
Grant due but not paid	-	300	300	-
Prepayments and accrued income	3,534	-	3,534	-
	11,469	300	11,769	1,091
Cash at bank and in hand	91,349	10,337	101,686	60,176
TOTAL CURRENT ASSETS	102,819	10,637	113,456	61,268

The Parochial Church Council of The Ecclesiastical Parish of
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Notes to the Financial Statements
For the year ended 31st December 2023 (Continued)

Note 11: Liabilities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL 2023 £	TOTAL 2022 £
Liabilities due within 12 months				
Accruals for grants payable	(6,950)	-	(6,950)	(20)
Trade creditors	(6,509)	-	(6,509)	(19,033)
Accruals and deferred income	(960)	-	(960)	(1,600)
Taxation and social security	(8,988)	-	(8,988)	-
Payroll liabilities	(1,570)	-	(1,570)	(963)
Funds received as agent	(268)	-	(268)	-
	<u>(25,245)</u>	<u>-</u>	<u>(25,245)</u>	<u>(21,616)</u>
TOTAL LIABILITIES	<u>(25,245)</u>	<u>-</u>	<u>(25,245)</u>	<u>(21,616)</u>