

ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
ST NICHOLAS CHURCH, TOOTING GRAVENEY

Registered charity no: 1129352
The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Tooting Graveney

For the year ended 31 December 2022
Annual Parochial Church Meeting
26th March 2023

Rector:
The Revd Tim Dennis

Church Correspondence Address:
St Nicholas Church
Church Lane, Tooting
SW17 9PP

Bank:
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4QJ

Independent Examiner:
Mr Gavin Forrest
30 Abbotsford Terrace
Melrose
TD6 9AD

Background

The Parochial Church Council of St Nicholas, Tooting has the responsibility of co-operating with the incumbent, Tim Dennis, in promoting in the ecclesiastical parish the whole Mission of the Church, pastoral, evangelistic, social and ecumenical.

Tim Dennis was installed as incumbent on 5th September 2022 following a period of interregnum since CJ Davis moved to an incumbency in Somerset in January 2022.

Membership

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC has elected to register with the Charity Commission. The appointment of PCC members is governed by and set out in the Church Representation Rules.

During the year, the following served as members of the PCC:

The Incumbent	Vacant until Tim Dennis was installed and since the chairman
The Churchwardens	James Buchanan, the vice-chairman
	Rosemary Wilson

In October 2021 Rosemary Wilson was elected to the General Synod and therefore is a member of the Diocesan Synod and Deanery Synod.

The parish representatives on the Deanery Synod (ex officio members of the PCC) up to the last APCM in March 2022 were:

Pam Smith	Pat Fennell
Sarah Piper	Linda Hansen

The parish representatives on the Deanery Synod (ex officio members of the PCC) from the last APCM in March 2022 were:

Pam Smith	Richard Gurney
Sarah Piper	Linda Hansen

The elected members of the PCC up to the APCM on 20 March 2022 were:

Lawal Afuwape	Richard Gurney	Anna Thomas
David Chamberlain	Wakako Hirose	David Thomas
Sarah Dimbleby	Abi Phillips	Andy Wilson
Nicola Houghton	Alex Ross	Garth Wilson

The elected members of the PCC from the APCM on 20 March 2022 were:

Lawal Afuwape	Michael Paterson	Lizzie Williams
David Chamberlain	Abi Phillips	Andy Wilson
Sarah Dimbleby	Anna Thomas	Garth Wilson
Wakako Hirose	David Thomas	

Nicola Houghton was co-opted to the PCC at the PCC meeting on 28th March 2022.

The Treasurer was David Thomas. The Secretary was Abi Phillips.

Committees

The PCC organises its business by general discussion as a full committee followed by a delegation of particular tasks to committees and individuals who report back to the PCC.

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Management Committee acts as the Standing Committee (see below).

Other Committees

1. The Management Committee (from December 2011 to comprise the meetings of the Standing Committee, the Mission Committee and the Finance Committee), incorporating the Rector, Wardens, Sarah Piper, Dave Chamberlain, David Thomas and Richard Gurney, with Ali Paterson attending as Director of Operations and taking minutes.
2. Youth Committee, chaired by Dave Chamberlain with all youth and children's leaders.
3. Building Action Group, chaired by Christian Dimbleby with PCC representation from Richard Gurney and Andy Wilson, and Pat Fennell also a member.

Andy Wilson and Grace Waterhouse were Health and Safety Officers.

CORE PASTORAL MINISTRY

Church attendance

In 2023 a revised Church Electoral Roll was prepared. There were 160 on the Electoral Roll at the end of the year, 125 of whom were not resident in the parish. 22 names were removed as they were no longer in the parish.

The average Sunday attendance, counted on the first four Sundays in October 2022, was 123 adults and 27 children in the morning and 27 adults and no children in the evening. The church services on YouTube (livestreamed or watched later) for Sundays in October have on average 35 views.

Review of the year

Church activities continued in full swing during the interregnum. In addition to the regular patterns of services and mid-week groups, the process of producing a parish profile for appointing a new rector provided an opportunity for the PCC and church family to reflect on our vision, strengths, challenges and opportunities and to unite in sharing our stories of being part of St Nicholas Church.

We held a Jubilee Lunch for the church family and community, Holiday at Home for the over 60s, a week-long summer Holiday Club for children, services for the death of Her Late Majesty the Queen and Remembrance Sunday, and a number of events in the run up to Christmas. We welcomed several new members during the year including Tim and his family in September.

Over 60s

DIGG (the weekly group for over 60s) has held a full programme with weekly Bible Studies in Exodus, Revelation and Ezekiel and monthly evangelistic meetings. We have enrolled new members and all but one member is back after lockdown. A successful Holiday at Home was held to coincide with the Queen's Jubilee and it was well attended. Christmas was celebrated with a lunch at the beginning of December and it was well attended and Tim gave an evangelistic talk.

The over 60s who are not in church on a Sunday are phoned on the Monday to make sure that they are well and those who are house bound are visited regularly. When any are taken into hospital they are visited as well as being prayed for at DIGG meetings and their family is kept in touch with.

Children and Youth

This year we have continued all our core Sunday morning groups with growing numbers on a Sunday morning. We now have between 50 and 60 children and teenagers attending regularly across crèche, Sunday Club, Pathfinders and CYFA. We have made a few tweaks, including deciding to no longer to run a supervised crèche during All Age Sunday Services. At the same time we have launched a new teenage group called Rooted for 11 to 18 year olds which runs once a month on a Thursday evening.

In the summer we ran a fantastic Holiday Club for a week in late August and had around 40 primary school aged children attend from the wider community. This culminated in a celebration service and BBQ, with several families who attended Holiday Club for the first time joining us. We also ran a more low-key Light Party, primarily for our church family children.

We remain slightly challenged for leaders from time to time, partly due to a relatively high turnover due to the transient nature of London life. Dave Chamberlain has moved on from his voluntary role of overseeing the youth work with our new vicar, Tim Dennis, now leading our youth and children's work strategy.

Small Group Ministries

In term time we have continued to run weekly house group Bible studies on Tuesdays and Wednesdays. In the earlier part of the year we had 6 house groups with around 50 people between them and studied the first part of John's gospel and a section of Isaiah.

We used the same resources in 2 of our women's Bible study groups – one meeting on a Tuesday morning with a crèche and one meeting on a Wednesday evening via Zoom, to enable women to be part of a group who would otherwise struggle to be. With this in mind, we also run a monthly Bible study for women who are unable to commit to a weekly group, and they have been studying Mark's gospel.

In September, with our new Rector, we have moved to studying the same passages as in our Sunday services and have found digging deeper into 1 Corinthians and how it applies to us really encouraging and challenging. We now run 5 mixed house groups catering for around 54 members of the congregation.

20s and 30s and Student work

Our 20s and 30s and student group continues to meet after the evening service for food and fellowship. Over the last year we have had times of prayer, games evenings, thinking further about the sermon, meals out and interviews (Meet the Family) with members of the church to hear their testimonies and get to know them better. We're really grateful for Alex Fitzgerald's hard work in keeping 20s and 30s going through the Interregnum.

In June we ran a weekend away in the Kent countryside and former ministry trainee, Toby Irvine, returned to teach us from Deuteronomy. We had lots of fun with a great walk, wide game and BBQ as well as plenty of time for fellowship, cake, praying together, singing and thinking more about Deuteronomy 32-33.

Outreach

Over the last year it has been encouraging to be able to continue or re-start some of our regular community outreach programmes.

Our Book Table continues to engage with people on the high street on the 3rd Saturday each month. There was also training available for engaging with Muslims at the New Testament Assembly.

Our CAP Money course is now able to run in person each term and is particularly valuable during this cost of living crisis. We continued to support Wandsworth Foodbank with a collection of food during our Harvest Service.

Our toddler and baby, stay and play group, Friday Frogs, was re-launched in November. It is gradually growing, with lots of new people attending, mainly through word of mouth and our social media advertising.

In February with the start of the war in Ukraine, we opened our church for anyone in the community to come and pray or reflect.

We continued to make the most of events throughout the calendar with gearing our Mothering Sunday and Easter Sunday services to be outsider friendly and evangelistic. For the Jubilee as well as DIGG's Holiday at Home event, we held a Jubilee Lunch for the church family and community together.

In the Autumn term, with our new Rector, we were able to open the church for the community following the death of Her Late Majesty the Queen and hold a reflective service. We were also able to return to marking Remembrance Sunday with part of the service and act of Remembrance outside with 177 joining us for the service.

Over Christmas we joined with Sellin Court Primary School and the council to host the lighting of the Tooting Christmas Tree, we sang Carols in local pubs and by the tube and were able to invite many to our Carols by Candlelight and All Age Carol service, as well as on Christmas Day. It was encouraging to have a high percentage of visitors at all of these services, and we look forward to building on this further next year.

We have had regard to the Charity Commission public benefit guidance.

PCC and its Subcommittees

The PCC met 8 times in 2022 and average attendance was 84 percent. The Standing and other committees met between meetings and minutes of their meetings were received by the PCC and discussed where necessary.

This year, among other things, discussions have focused on:

- Healthy governance structures and culture
- A new rectory
- The parish profile and appointment of a new rector
- Finances and giving
- Safeguarding
- Living in Love and Faith and the future of the Church of England

We praise God for unity on the PCC over this last year and during the interregnum, for an openness to change with our new Rector, and for fruitful discussions.

Governance audit

The PCC concluded its initial phase of work to review governance, leadership, culture and related matters at St Nicholas. This had started in summer 2021, led by a steering group comprising five PCC members. On behalf of the PCC, the steering group reported back to the congregation at the annual church meeting in March 2022.

The audit considered four themes: safeguarding and vulnerability (where audit work concluded with specific recommendations at the end of the initial phase); leadership and governance; staff management and employment matters; and church culture, inclusivity and communications (where broader recommendations to continue work were made).

A Sunday afternoon event with the congregation in February 2022 explored the topic of culture and inclusion, and the PCC remains conscious of the importance of inclusion and clear communication.

The steering group discussed the audit recommendations with the new Rector in October 2022. This has fed into further thinking and discussion about leadership and governance structures, led by the Rector. PCC were consulted on a resulting proposal in January 2023, which it felt would help address questions raised about governance structures during the audit process. The aim is to implement the proposed changes following the annual church meeting in March 2023.

Deanery Synod

Over the past year Deanery Synod has met four times, in February, May, September and November 2022 including presentations from Nicola Thomas, the Head of Justice, Peace and the Integrity of Creation in Southwark Diocese and John Kiddle, the Archdeacon of Wandsworth.

Items for consideration and discussion have included:

- Environmental issues, creation and the ecological agenda
- Wellbeing and mental health
- Cost of living crisis
- Compassion projects including refugee accommodation, debt support and prisoners

The Deanery Synod will revisit the issue of 'eco church' ahead of Diocesan Synod in March 2023.

General Synod

In October 2021 Rosemary Wilson was elected to General Synod. She reported back from February 2022 Synod including discussions about racial justice, in which Rosemary gave her maiden speech – safeguarding, carbon neutrality, slavery and human trafficking, amongst other issues.

Rosemary updated that topics of General Synod in July 2022 included net carbon zero, assisted suicide, disability and the war in Ukraine, and Rosemary participated in workshops on Living in Love and Faith, racial justice, and reaching unrepresented groups.

Safeguarding

'The care and protection of children, young people and vulnerable adults involved in Church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church has a role to play...' CofE House of Bishops (2017) Promoting a Safer Church.

From January-August 2022 the Safeguarding team at St Nicholas church was led by the PCC and Wardens – in line with diocesan safeguarding policy during an Interregnum.

The new rector was given a safeguarding briefing on 8th September and access to all historic files.

The Safeguarding Officer was Claire Tagg, with additional pastoral and administrative support provided by Sarah Piper and Ali Paterson. We are very grateful for Georgie Auty who has also joined the team and is helping to process DBS applications.

In March 2022 Anna Thomas submitted a report to the PCC with safeguarding recommendations in light of the 31:8 Report published during 2021. These recommendations were subsequently approved by the PCC.

Our main focus last year was providing support to staff and volunteer helpers as our ministries re-started and/or expanded as lockdown restrictions eased.

We give thanks to God for his goodness to us, as there were no significant safeguarding concerns or issues raised during 2022.

Fabric Report

We continue to be grateful for the building we have, and we pray that we might be able to maintain, upgrade and use it more effectively for serving the community and growing the work of the gospel in Tooting. We are also grateful for the Building Action Group (BAG) for their continued work behind the scenes in this regard. This year Ben Wighton joined BAG.

This year has been an effective year in terms of progressing many of the longer-term improvements to the church building.

At the beginning of the year upgrade works to the heating system and electrical sockets in the church office were improved to be safer and more appropriate for office usage.

After receiving the formal faculty approval, the upstairs hall lighting was replaced with sports rated LED lighting in April 2022. This significantly improves the light quality and reduces our energy usage.

Decoration works to the walls are still to be completed.

The year finished with the completion of the toilet upgrades, with the works adding two toilets on the first floor (where previously there was only one), and refreshing the two existing toilets on the ground floor. Thanks to Richard and Ben for all their work in managing the works on site.

2022 also included the quinquennial inspection (undertaken every 5 years) and the church architect reported no major surprises issues or expenses. This report can form a useful basis for review for the new Rector in relation to priorities for the building fabric.

Financial review for the year ending 31 December 2022

Whilst income declined by only 1% overall, there were significant underlying changes. Planned giving fell by over £23,000 (11%), primarily due to givers leaving. It is thought this is in large part due to being in an interregnum and people moving out of London during/after COVID-19. Planned giving declined over the first part of the year. In the period August to October, planned giving was around £9,400 (18%) less than the same period in 2021, equivalent to a £37,000 fall on an annualised basis. Whilst a giving appeal in the early summer did little to change this, a refreshed appeal in November appears to have been more successful in reversing the decline. Planned giving in December was only 14% (£2,200) below the previous December. Significant one-off gifts were also received in the latter part of the year, with unplanned giving for the year as a whole 43% (nearly £13,000) higher than the previous year. Grants received increased by nearly £8,000, primarily because the PCC sought a £12,000 grant from the Amen Corner Trust towards the end of the year.

Total expenditure rose by 22%, following a 12% increase in 2021. This was largely due to major building work to replace the lighting in the Upper Hall and refurbish the toilets, with expenditure on building projects over £60,000 higher than the previous year. Expenditure on Good Basic Church also increased by 8%, driven partly by increased costs associated with staff, and partly by spending more on activities, with fewer COVID-19 restrictions. Total expenditure on gospel partners fell by around £4,000, reflecting a one-off gift in 2021 following the Christmas 2020 appeal for Dakshinpuri, India.

The combined impact was that overall funds fell by over £82,000; whilst this was largely planned given the building work, it is important that regular giving increases in the year ahead to sustain the ministry.

Reserves

The PCC's policy is to hold free reserves equivalent to two months of expenditure. These reserves are held to mitigate the risk of an unexpected drop in income or an unexpected large expenditure e.g. unexpected and expensive building repairs. For 2022 this policy would require around £65,000 in free reserves. Total funds at 31 December were around £53,000, of which around £11,000 can be used only for restricted purposes (this is the remaining value of the PA/AV system asset).

Looking ahead

A significant need is for regular giving to increase; if possible, the PCC would like to add a further full-time pastoral role to the staff team, with the intention to appoint for at least three years. The Amen Corner Trust has provisionally offered support.

Principal Financial and Non-Financial Risks

The principal risks include: departure from orthodox Christian faith among our own or wider church leadership; a major Safeguarding incident; being unable to recruit/retain good staff; and major repairs needed to our historic building. The PCC does its best to ensure that time is set aside specifically for the ministry of the Word and prayer; gives safeguarding training to all those working with children and vulnerable adults; and a PCC sub-committee, the Building Action Group, is active in monitoring and planning to improve the church building.

Independent examiner's report to the members of the Parochial Church Council of St Nicholas Church, Tooting Graveney

I report to the members of the Parochial Church Council of St Nicholas Church, Tooting Graveney, on the accounts for the year ended 31 December 2022 set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gavin A Forrest

Chartered Public Finance Accountant

30 Abbotsford Terrace, Darnick, Melrose, Roxburghshire, TD6 9AD

Dated 10 March 2023

PCC OF ST NICHOLAS TOOTING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Financial Activities

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL 2022 £	TOTAL 2021 £
INCOME					
Voluntary income	2	288,346	15,237	303,583	305,536
Income from church activities	2	3,571	-	3,571	1,999
Income from other activities	2	1,550	-	1,550	4,475
Income from investments	2	651	-	651	505
		<u>294,118</u>	<u>15,237</u>	<u>309,355</u>	<u>312,515</u>
EXPENDITURE					
Raising funds	3	(42)	-	(42)	(203)
Charitable activities	3	(371,295)	(20,659)	(391,954)	(321,462)
		<u>(371,337)</u>	<u>(20,659)</u>	<u>(391,996)</u>	<u>(321,665)</u>
NET INCOME / (EXPENDITURE)		<u>(77,219)</u>	<u>(5,422)</u>	<u>(82,641)</u>	<u>(9,150)</u>
Transfers between funds	6	-	-	-	-
NET MOVEMENT IN FUNDS		<u><u>(77,219)</u></u>	<u><u>(5,422)</u></u>	<u><u>(82,641)</u></u>	<u><u>(9,150)</u></u>
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward		119,456	16,266	135,722	144,873
TOTAL FUNDS CARRIED FORWARD		<u><u>42,237</u></u>	<u><u>10,844</u></u>	<u><u>53,081</u></u>	<u><u>135,722</u></u>

Balance Sheet at 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL 2022 £	TOTAL 2021 £
FIXED ASSETS	9	2,586	10,844	13,430	20,790
CURRENT ASSETS	10				
Debtors		1,091	-	1,091	21,630
Cash at bank and in hand		60,156	20	60,176	94,950
		61,248	20	61,268	116,580
LIABILITIES	11				
Due within 12 months		(21,596)	(20)	(21,616)	(1,648)
		(21,596)	(20)	(21,616)	(1,648)
NET ASSETS		42,237	10,844	53,081	135,722
FUNDS		42,237	10,844	53,081	135,722

The notes on the following pages form part of these financial statements.

Approved by the Parochial Church Council and signed on its behalf by

Tim Dennis

Revd Tim Dennis, Rector

Dated 12 March 2023

NOTES TO THE FINANCIAL STATEMENTS

Note 1: Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standard (FRS102), the Statement of Recommended Practice for Charities (SORP 2019), the Charities Act 2011, the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions.

The trustees consider there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern. This judgement is reached based on the current state of reserves and reasonable anticipation of future giving from church members.

Income

- Income is recognised when the PCC is legally entitled to it, ultimate receipt is probable, and the amount can be quantified with reasonable accuracy.
- **Grants received** are recognised when the funds are received unless pre-conditions for entitlement specified by the donor have not been met. In accordance with SORP 2019, those conditions do not include restrictions on use. Where a donor requests a refund of their grant or donation, this is shown as a reduction in net income.
- **Gifts in kind of facilities and services** are recognised at the lower of market value or what the PCC would otherwise have paid. These are only included where material and an estimate can be reliably made. Income and expenditure are recognised at the time the service is used. The main inclusions are estimates for housing received for free or below market rent, and for the independent examination of the accounts. The PCC is very grateful to these donors.
- **Services provided by volunteers** account for a very considerable share of the church's activities, including children's and youth work, most aspects of Sunday services, and reaching out to our community in Jesus' name. The PCC is very grateful to all those who serve in all capacities. These services are not given a financial value in the accounts unless the service is supplied by a volunteer as part of their trade or profession such that the value could be reliably measured, in line with SORP 2019, in which case they would be included as gifts in kind.

Expenditure

- Expenditure is recognised on the accruals basis.
- **Claims for reimbursement of expenditure** incurred by individuals on the PCC's behalf are recognised when received (normally this means when received and approved by a church warden).
- **Grants made** are recognised when promised, unless performance conditions attach (which is not generally the case with our grants). However, there are two exceptions, as recommended by the diocese: our payments to the diocese and our payments to the Southwark Good Stewards Trust (which are similar in kind to our grants to the diocese) are recognised in the year when they are due to be paid.
- **Support costs** are allocated to the activity to which they most closely relate. Further details are provided in the relevant note below.

Assets and Liabilities

- **Consecrated and benefice property** of any kind is excluded from the statutory definition of "charity" by Section 10(2)(a) and (c) of the Charities Act 2011 and therefore not included in the accounts. However, the cost of improving, maintaining and insuring such property is borne by the PCC and charged to expenditure.
- **Fixed assets** are capitalised where they cost over £2,000 and are expected to provide valuable use for more than one year. They are valued at cost or, for gifts in kind, at a reasonable estimate of their open market value on receipt. Depreciation is calculated over 5 years on a straight-line basis, with a full year in the year of addition, none in the year of disposal. Fixed assets with nil carrying value at the start of the financial year are excluded in entirety from the financial statements.

- **Debtors** are recognised when legally due, receipt is probable and capable of being reliably measured. They are measured at settlement amount and not discounted for time.
- **Cash at bank and in hand** comprises all cash and bank deposits held by the PCC which can be accessed within 12 months.
- **Liabilities** are recognised where the PCC has a present obligation resulting from a past event which will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are measured at settlement amount and not discounted for time.
- **Funds received as agent** comprise funds received by the PCC on behalf of another body (most commonly statutory fees for weddings and funerals received on behalf of the Diocese), which are then paid out to that body. These are not recognised as income or expenditure.

Funds

- **Unrestricted funds** represent the income funds of the PCC that are available for spending on the general purposes of the PCC.
- **Restricted funds** are income funds where the donor has given a specific purpose. Details of the funds held and applicable restrictions are shown in the notes to the accounts.

Note 2: Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL 2022 £	TOTAL 2021 £
VOLUNTARY INCOME				
Planned giving	180,040	-	180,040	203,434
Unplanned giving	41,814	20	41,834	29,159
Gift Aid	43,918	-	43,918	43,400
Grants	4,835	15,217	20,052	12,303
Gifts in kind	17,740	-	17,740	17,240
	<u>288,346</u>	<u>15,237</u>	<u>303,583</u>	<u>305,536</u>
INCOME FROM CHURCH ACTIVITIES				
Statutory fees from weddings etc	462	-	462	995
Other income from Core Pastoral Ministry	1,069	-	1,069	535
Local Mission	2,040	-	2,040	331
Other	-	-	-	139
	<u>3,571</u>	<u>-</u>	<u>3,571</u>	<u>1,999</u>
INCOME FROM OTHER ACTIVITIES				
Lettings	1,550	-	1,550	4,475
	<u>1,550</u>	<u>-</u>	<u>1,550</u>	<u>4,475</u>
INCOME FROM INVESTMENTS				
Bank interest	651	-	651	505
	<u>651</u>	<u>-</u>	<u>651</u>	<u>505</u>
TOTAL INCOME	<u>294,118</u>	<u>15,237</u>	<u>309,355</u>	<u>312,515</u>

£3,135 was received in total from 1 government grant, representing a refund of VAT on repair work to the church building. No income was received from overseas or from government contracts. There were around 100 donors.

Note 3: Expenditure

	Unrestricted				Restricted					
	Direct costs £	Grants £	Support Costs £	TOTAL 2022 £	Direct costs £	Grants £	Support Costs £	TOTAL 2022 £	TOTAL 2022 £	TOTAL 2021 £
RAISING FUNDS	39	-	3	42	-	-	-	-	42	203
CHARITABLE ACTIVITIES										
Core Pastoral Ministry	90,885	50,100	43,704	184,689	15,217	-	-	15,217	199,907	185,756
Local Mission	4,718	-	361	5,079	-	-	-	-	5,079	7,495
Gospel Partners	1,785	52,905	4,187	58,877	-	20	-	20	58,897	62,974
Church Building										
General running costs	29,646	-	5,797	35,443	-	-	-	-	35,443	34,242
Planned projects	80,621	-	6,585	87,206	5,422	-	-	5,422	92,628	30,995
	110,267	-	12,381	122,649	5,422	-	-	5,422	128,071	65,237
Total Charitable Activities	207,656	103,005	60,633	371,295	20,639	20	-	20,659	391,954	321,462
TOTAL EXPENDITURE	207,696	103,005	60,637	371,337	20,639	20	-	20,659	391,996	321,665

Note 4: Grants made

	New commitments £
<u>CORE PASTORAL MINISTRY</u>	
Southwark Diocese	50,100
	50,100
<u>GOSPEL PARTNERS</u>	
Mission in Southwark	
Southwark Diocese	18,000
Southwark Good Stewards Trust (for St Mary's Summerstown)	11,080
	29,080
Other mission partners	
SIM International UK	5,000
St George's Christian Union	250
CEEC	1,200
CPAS	1,000
London City Mission	1,500
True Freedom Trust	1,000
Langham Partnership UK & I	3,250
South Asian Concern	3,500
UCCF	1,500
GAFCON	250
	18,450
Relief of Christians	
Open Doors	3,375
General relief	
Tearfund	500
Medair UK	500
South Asian Concern	1,000
Royal British Legion	20
	2,020
	52,925
<u>SUPPORT COSTS</u>	
Southwark Diocese	13,800
TOTAL GRANTS MADE	116,825

All grants are to institutions.

Support costs relating to grant-making activity are those for Gospel Partners (see note 3). Most support is in any event provided by volunteers.

Grants to Southwark Diocese, shown above, totalled £81,900 (2021: £80,592). These grants are unrestricted; however, in line with activity-based reporting, they have been apportioned in these financial statements to their likely uses in relation to the mission and charitable aims of St Nicholas Tooting as shown above. Those under "core pastoral ministry" relate to the Rector's costs including housing; the amount under "gospel partners" includes training of curates and others, support for diocesan schools and Welcare; "support costs" include contributions to the wider national church, bishops and parish support and governance, including safeguarding. To aid comparability between years, and because

the absence of a Rector does not affect our grant to the diocese, no adjustment has been made to reflect the vacancy for the Rector.

Note 5: Allocation of support costs

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL 2022 £	TOTAL 2021 £	Basis of allocation to activities
Governance	650	-	650	600	Expenditure
Diocese overheads	13,800	-	13,800	12,510	Expenditure
Admin staff	35,278	-	35,278	36,219	Time
Other admin	10,909	-	10,909	11,810	Expenditure
	60,637	-	60,637	61,139	

Most support is provided by volunteers, for which the PCC is very grateful. Whilst it is difficult to count exactly how many people volunteer as so much support is provided in so many different ways, there are approximately 60 excluding trustees, and this is the figure reported to the Charity Commission for the number of volunteers excluding trustees.

Note 6: Summary of fund movements

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Pastoral staff costs	-	12,000	(12,000)		-
Cornhillers	-	2,667	(2,667)		-
Youth Work	-	550	(550)		-
Special collections	-	20	(20)		-
Building Projects	16,266	-	(5,422)		10,844
Total Restricted Funds	16,266	15,237	(20,659)	-	10,844
Total Unrestricted Funds	119,456	294,118	(371,337)	-	42,237
TOTAL FUNDS	135,722	309,355	(391,996)	-	53,081

Funds are as described above.

The Special Collections fund comprises funds raised electronically for the Royal British Legion.

The Building Projects fund is entirely comprised of the PA/AV system fixed asset, and the expenditure shown is the depreciation charge for the asset.

None of our grants received had conditions limiting recognition.

Note 7: Staff costs

	TOTAL 2022	TOTAL 2021
	£	£
Salaries	86,340	83,091
Employer pension contributions	6,873	6,686
Social security	1,096	2,175
Accommodation (including implicit value)	28,644	28,747
	122,952	120,699

The average headcount was 5 (2021: 5), in addition to the Rector who is not a member of staff. Headcount includes our cleaner. No employee received benefits over £60,000. Total benefits for the highest paid member of staff were £53,243. The PCC operates a defined contribution pension scheme; its costs are allocated to activities in the same proportion as associated staff costs and a proportionate share is paid from the relevant restricted fund if appropriate.

Note 8: Trustees and Related Parties**Trustees' remuneration, expenses and donations**

The charity's trustees are the PCC members. None of the trustees have been paid any remuneration for their role as a member of the PCC. The Rector is not an employee of the PCC.

One trustee was employed by the PCC in a pastoral role, for the whole year: Sarah Piper, who became a trustee after (and by virtue of) her staff appointment in 2018. The legal authority for this arrangement is Section 3A of the Parochial Church Councils (Powers) Measure 1956. In line with the PCC's aim to treat her as equivalent to a curate for pay and conditions, total benefits were £53,243: gross pay was £27,626; pension contributions were £4,973; accommodation was estimated to be worth £20,644, of which £9,240 was a gift in kind. She was not remunerated for being a trustee.

No trustee had expenses met by the charity to help them fulfil their duties as a trustee.

Monetary donations totalling approximately £72,000 were received from trustees. None came with conditions (excluding special appeals). Some staff accommodation was provided for free by trustees.

Related parties

CJ Davis and Tim Dennis are ex-officio trustees of the Tooting Graveney Educational Charity. The charity's objects specifically provide for funds for our youth work, among a range of other objectives, and the PCC received £550.

Michael Paterson's wife, Ali, is employed by the PCC. This employment predates his election to the PCC. Gross pay was £15,660 and pension £783.

Independent Examiner

£100 gift voucher will be given to the independent examiner of the 2022 accounts, with the financial value of the rest of the work treated as a gift in kind, for which we are grateful. The independent examiner did not provide any other assurance services, tax advisory services or other financial services. The same was true in respect of the 2021 accounts.

Note 9: Fixed Assets

	Equipment (unrestricted) £	Equipment (restricted) £	TOTAL £
Actual cost			
At start of year	9,689	27,111	36,800
Additions	-	-	-
At end of year	9,689	27,111	36,800
Depreciation			
At start of year	(5,166)	(10,844)	(16,010)
Charge for year	(1,938)	(5,422)	(7,360)
At end of year	(7,104)	(16,266)	(23,370)
Net book value			
At start of year	4,523	16,266	20,790
At end of year	2,586	10,844	13,430

Note 10: Current Assets

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL 2022 £	TOTAL 2021 £
Debtors				
Gift Aid not yet claimed or paid	1,091	-	1,091	21,630
Trade debtors	-	-	-	-
	1,091	-	1,091	21,630
Cash at bank and in hand	60,156	20	60,176	94,950
TOTAL CURRENT ASSETS	61,248	20	61,268	116,580

Note 11: Liabilities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL 2022 £	TOTAL 2021 £
Liabilities due within 12 months				
Accruals for grants payable	-	(20)	(20)	-
Trade creditors	(19,033)	-	(19,033)	(1,646)
Accruals and deferred income	(1,600)	-	(1,600)	-
Payroll liabilities	(963)	-	(963)	-
Funds received as agent	-	-	-	(2)
	(21,596)	(20)	(21,616)	(1,648)
TOTAL LIABILITIES	(21,596)	(20)	(21,616)	(1,648)