

ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
ST NICHOLAS CHURCH, TOOTING GRAVENEY

Registered charity no: 1129352
The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Tooting Graveney

For the year ended 31 December 2021
Annual Parochial Church Meeting
20th March 2022

Rector:
The Revd Christopher James Davis

Church Correspondence Address:
St Nicholas Church
Church Lane, Tooting
SW17 9PP

Bank:
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4QJ

Independent Examiner:
Mr Gavin Forrest
30 Abbotsford Terrace
Melrose
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Background

The Parochial Church Council of St Nicholas, Tooting has the responsibility of co-operating with the incumbent, Christopher James (CJ) Davis, in promoting in the ecclesiastical parish the whole Mission of the Church, pastoral, evangelistic, social and ecumenical. CJ Davis moved to an incumbency in Somerset in January 2022, but took leave from 1st November 2021 until then.

Membership

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC has elected to register with the Charity Commission.

The appointment of PCC members is governed by and set out in the Church Representation Rules.

During the year, the following served as members of the PCC:

The Incumbent	CJ Davis, the chairman
The Churchwardens	James Buchanan, the vice-chairman
	Andy Jackson until September
	Rosemary Wilson from September

The parish representatives on the Deanery Synod (ex officio members of the PCC) up to 18 July 2021 were:

Hugo Armitstead	Antonia Jackson
Pat Fennell	Rosemary Wilson

The parish representatives on the Deanery Synod from 19 July 2021 were:

Pam Smith	Antonia Jackson
Pat Fennell	Rosemary Wilson

The parish representatives on the Deanery Synod from 19 July to 27 September 2021 were:

Pam Smith	Sarah Piper
Pat Fennell	Rosemary Wilson

The parish representatives on the Deanery Synod from 28th September to 22 November 2021 were:

Pam Smith	Sarah Piper
Pat Fennell	Linda Hansen
Rosemary Wilson	

In October 2021 Rosemary Wilson was elected to the General Synod and therefore is a member of the Diocesan Synod and Deanery Synod.

The elected members up to the APCM on 28 March 2021 were:

David Chamberlain	Sarah Piper
Sarah Dimbleby	Anna Thomas
Nicola Houghton	David Thomas
Richard Gurney	Andy Wilson
Alex Ross	Garth Wilson

The elected members from the APCM on 28 March 2021 were:

David Chamberlain	Sarah Piper
Sarah Dimbleby	Anna Thomas
Nicola Houghton	David Thomas
Richard Gurney	Andy Wilson
Alex Ross	Garth Wilson
Pam Smith	Abi Phillips

The elected members from a PCC meeting on 22 November 2021 were:

Lawal Afuwape	Abi Phillips
David Chamberlain	Alex Ross
Sarah Dimbleby	Anna Thomas
Nicola Houghton	David Thomas
Richard Gurney	Andy Wilson
Wakako Hirose	Garth Wilson

The Treasurer was David Thomas. The Secretary was Antonia Jackson until September, and Abi Phillips from September.

Committees

The PCC organizes its business by general discussion as a full committee followed by a delegation of particular tasks to committees and individuals who report back to the PCC.

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Management Committee acts as the Standing Committee (see below).

Other Committees

1. The Management Committee (from December 2011 to comprise the meetings of the Standing Committee, the Mission Committee and the Finance Committee)
2. Youth Committee
3. Building Action Group

Andy Wilson and Grace Waterhouse became Health and Safety Officers, taking over from Andy and Antonia Jackson in August 2021.

CORE PASTORAL MINISTRY

Church attendance

There were 164 people on the Church Electoral Roll at the end of the year, 128 of whom were not resident within the parish. 2 were removed from the roll having died during the year.

The average Sunday attendance, counted on the first four Sundays in October 2021, was 112 adults and 50 children in the morning and 29 adults and 1 child in the evening. The church services on YouTube (livestreamed or watched later) for the first three Sundays in October have, on average, 167 views as of February 2022 – there was no livestream on the fourth Sunday in October due to a technical problem.

Review of the year

The PCC met 9 times in 2021 and average attendance was 96 percent. The Standing and other committees met between meetings and minutes of their meetings were received by the PCC and discussed where necessary.

There were activities and events during the year, although our activities were necessarily curtailed by Covid-19; these included children's and youth work including a Holiday Club, House Group bible studies and a Holiday at Home for the over 60s. Youth and Children's work is a major part of our church life, and the Youth Committee has oversight of all our work with children and young people from birth to age 18. As in previous years, we ran four different groups across these ages.

We started 2021 with all our children's and youth groups running online, as it had for most of 2020. With the easing of certain restrictions, we were able to start the groups in person from June, first outside on the church grounds then moving back to our usual rooms inside. We were also able to run a Holiday Club in August for 3–11-year-olds, with around 40 children attending over the week.

We also held a light party as an alternative to Halloween in October. In September the over-60s had their Holiday at Home, welcoming 40-50 guests, many of whom were not regular at church.

Preparing for an Interregnum

In August, the Rector, CJ Davis announced he would be moving to minister a new church in Somerset, and although the interregnum will begin on 12th January 2022, CJ took leave from 1st November, meaning we were without a Rector for the final two months of the year. Since the announcement the PCC and church family have been preparing for the interregnum. The PCC formed a sub-group to prepare the Parish Profile for prospective candidates, the bulk of this work will take place in 2022. The PCC met with a representative from CPAS (our patrons), the Archdeacon, Area Dean, and a representative for the Bishop of Maidstone at a pre-vacancy meeting in December to discuss the process. The staff team and volunteers worked incredibly hard to fill the administrative and pastoral gaps left by CJ's departure and, in particular, have been able to resource running Sunday services with a wide variety of visiting preachers. At the end of October, we held a farewell tea for the Davis family and welcomed many past and present congregation members, staff members, and local gospel partners.

Our ongoing response to COVID-19

We have continued to operate under Covid-19 restrictions set by the government and Church of England and have had time in the building and online but in March we returned to services in the building and have had in-person services since then with varying restrictions. We set up the morning services to be livestreamed to enable live viewing on our YouTube channel. In the building we established a 'traffic light' system for individuals to select which zone they would like to sit in depending on their vulnerability and level of concern. We continue to post paper copies of the services weekly to those who couldn't access online, and have begun to hold prayer meetings in person again with online provision for those who really need it.

Thankfully we were able to hold all our Christmas services in person, despite the Omicron variant, and welcomed lots of guests over the Christmas period at Carols by Candlelight and our Children's Carol Service, which is always a very popular service within the community.

Outreach

In reaching out to the local community in these, and other ways, we have tried to further the mission of the church pastorally, spiritually and socially. We have tried to cater for a number of different groups of people in different ways, and to reach out to some who are far less fortunate than we are. We were able to run a Christians Against Poverty money management course on Zoom, supported the Wandsworth Foodbank at Harvest, and made a donation to the Dakshinpuri ministries in Dehli, India. We have had regard to the Charity Commission public benefit guidance.

PCC and its Subcommittees

This year, among other things, discussions have focused on:

- Our continued response – both pastoral and practical – to the COVID-19 pandemic
- Financial matters: budget, accounts, financial updates, financial planning, reserves policy, Parish Share
- Staffing

- The structure and content of church life, including the function of various committees and outreach work
 - The response to the 31:8 report, and the following Governance Audit (see below)
 - The Church of England and 'Living in Love and Faith'
 - The building and churchyard, including the Building Action Group, and future planning
 - The role of the PCC, including our policies
 - CAP money course
 - Diversity and representation
 - Health & Safety and Safeguarding
 - Preparing for the interregnum and beginning the Parish Profile
 - Reviewing various aspects of church life
- Praise God for unity on the PCC over this last year and for fruitful discussions.
 - Pray for ongoing wisdom and unity.
 - Pray for biblically minded, wise church members to join the PCC - from a range of ages/cultural backgrounds etc.

The PCC decided to undertake a governance audit starting in summer 2021. This followed the publication in March 2021 of the 'Independent Lessons Learned Review concerning Jonathan Fletcher and Emmanuel Church Wimbledon' (commissioned and published by Emmanuel Church Wimbledon and undertaken by the independent safeguarding organisation thirtyone:eight). This independent review had made a number of recommendations for other churches (such as St Nicholas Tooting) to consider.

The PCC at St Nicholas decided to appoint a steering group to conduct this audit. This group comprises five PCC members - none of whom have served as church warden or have been a member of staff - to lead the process and make recommendations for the PCC to consider. The PCC agreed a terms of reference with four themes in scope of the audit: safeguarding and vulnerability; leadership and governance; staff management and employment matters; and church culture, inclusivity and communications.

The steering group has considered all of the relevant recommendations made by thirtyone:eight, together with observations, suggestions and questions raised by members of the congregation at and around the time of an extraordinary church meeting in April 2021. On behalf of the PCC, the steering group is reporting back to the congregation at the annual church meeting (in March 2022). Its presentation notes some specific actions agreed by the PCC, and some areas where the PCC intends to undertake further work.

As part of this work, an event will be held in February 2022, to which the whole congregation was invited, to start a conversation about healthy culture at St Nicholas Tooting and build our understanding of the current situation as regards integration, inclusion, influence and communications within our church community.

Deanery Synod

Over the past year Deanery Synod has met via Zoom and in person. Bishop Richard Cheetham addressed and commissioned the first meeting of the new three-year period of the Synod. Deanery Synod representatives are eligible to vote for members of the Diocesan Synod and the General

Synod of the Church of England and participated in the elections that took place. We are very pleased that Rosemary Wilson was elected and is now a member of General Synod.

Items for consideration and discussion have included:

Eco Deaneries and Eco Churches

Climate Sunday

The Debt Advice Service based at Ascension Church, Balham

Prison Chaplaincy at HMP Wandsworth – ministry and the challenges faced by the chaplaincy team

Deanery Synod members were also invited to participate in the 5-week course 'Living in Love and Faith', the Church of England's report exploring identity, sexuality, relationships and marriage. The course looked at how the questions raised fit within the bigger picture of the good news of Jesus Christ and what it means to live in love and faith together as a Church.

General Synod and Diocesan Synod

In October 2021 Rosemary Wilson was elected to General Synod (GS) and attended her first session at the start of a new Quinquennium – 5-year term. The main themes were Governance Review, CofE Vision and Strategy for 2020's, Living in Love and Faith, and ways GS can use its legal powers to seek change in our nation through political legislation. At November's sitting they looked at Wealth and Inequalities motions. With the election to GS, Rosemary is also given a place on Diocesan Synod (DS). The DS looks to implement the decisions made at GS as well as supporting the work of Deaneries and churches within the Diocese. Rosemary's first meeting of DS was in November 2021.

Safeguarding

'The care and protection of children, young people and vulnerable adults involved in Church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church has a role to play...' CofE House of Bishops (2017) Promoting a Safer Church.

In 2021 the Safeguarding team at St Nicholas church comprised of Claire Tagg, Sarah Piper, Janet Irwin and Antonia Jackson (until her departure in September). The Safeguarding Lead for the parish was CJ Davis, this responsibility passed to the Wardens on CJ's departure in October.

Our main focus was to continue to support staff and church members both individually and across our range of ministries during the second year of the pandemic.

Claire was consulted on the Parish Governance Audit Project regarding our response to the 31:8 report published in Spring 2021.

In the second half of the year, an enormous amount of effort was put into cataloguing and archiving the paperwork and files that CJ had amassed during his time with us. A special vote of thanks goes to Mary Davis, who was seconded onto the safeguarding team for two months to assist with this task.

Fabric Report

We continue to be grateful for the building we have, and we pray that we might be able to maintain, upgrade and use it more effectively for serving the community and growing the gospel in Tooting. We are also grateful for the Building Action Group (BAG) for their continued work behind the scenes in this regard. This year the PCC voted for Andy Wilson, co-Health and Safety Officer, to join BAG.

Over the course of the year the building has allowed more regular usage as restrictions eased, however for robustness we have continued to follow the majority of protocols to maintain the building (maintenance checklist) developed during covid times until the end of the year.

Works to repair damaged timber in the tower were completed. All known asbestos was removed from the building including the boiler house door and east crypt.

The water ingress issues highlighted last year have been curtailed due to the systems put in place.

Following an incident with an extension lead in the church office we have set out protocols to avoid high load equipment such as heaters being on the same extension lead and submitted an emergency application to provide additional sockets and permanent heating to this space, which is due to be undertaken in February 2022.

Unfortunately, the proposed improvement works of the toilets and the upper hall lighting have both been delayed in the faculty* process. Once the final sign off is given we hope these works can be completed quickly, to bring significant improvements to these areas.

We hope that 2022 will complete the improvement works, as well as undertaking the quinquennial inspection (done every 5 years) to help all to better understand and plan maintenance works for church building for the next few years.

* a faculty is the name for Church of England planning permission

Financial review for the year ending 31 December 2021

Income rose by 3% overall, following a 21% fall in 2020, driven by a 9% rise in planned giving, for which we are very grateful. The PCC hopes that this will put us in a stronger position to employ an additional staff member once a new Rector has appointed.

Total expenditure rose by 12%, following a 4% fall in 2020. Expenditure increased in all areas (see note 3). The increase in grants to Gospel Partners is largely due to making new grants this year to partners who had previously had three year grants. Spending on the building also increased, partly due to being able to use it more than in 2020, but in large part because we were able to undertake some planned building work again. However, delays in receiving faculty permission meant that planned improvements to the toilets and lighting in the upper hall have been delayed into 2022.

The combined impact was that overall funds fell by around £9,000. This was less than the PCC had planned thanks to the increase in income and a reduction in spending on support as we were not able to employ a full time operations director.

The principal financial and non-financial risks include: departure from orthodox Christian faith among the church leadership; a major Safeguarding incident; being unable to recruit/retain good staff; and major repairs needed to our historic building. The PCC does its best to ensure that time is set aside specifically for the ministry of the Word and prayer; gives safeguarding training to all those working with children and vulnerable adults; and a PCC sub-committee, the Building Action Group, is active in monitoring and planning to improve the church building.

Reserves

The PCC's policy is to hold free reserves equivalent to two months of expenditure. These reserves are held to mitigate the risk of an unexpected drop in income or an unexpected large expenditure e.g. unexpected and expensive building repairs. For 2021 this policy would require around £54,000 in free reserves.

Total funds at 31 December were around £136,000, of which around £16,000 can be used only for restricted purposes, leaving around £120,000 available for general purposes. The PCC intends to reduce these reserves by expanding the staff team as explained below.

Looking ahead

As ever, a significant need is in finding good staff. Please keep praying that we would be able to recruit the staff we need, in particular a new Rector, and that income would grow to support more ministry. The PCC would like to add a further full-time pastoral role to the staff team after a new Rector is appointed, with the intention to appoint for at least three years. The current plan is to fund this through a combination of reserves, a continued increase in giving, and support from The Amen Corner Trust, which has provisionally been offered. Further increases in giving would be required to make this sustainable beyond three years.

Independent examiner's report to the members of the Parochial Church Council of

St Nicholas Church, Tooting Graveney

I report to the members of the Parochial Church Council of St Nicholas Church, Tooting Graveney, on the accounts for the year ended 31 December 2021 set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gavin A Forrest

Chartered Public Finance Accountant

30 Abbotsford Terrace, Darnick, Melrose, Roxburghshire, TD6 9AD

Dated 16 February 2022

PCC OF ST NICHOLAS TOOTING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Financial Activities

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL 2021 £	TOTAL 2020 £
INCOME					
Voluntary income	2	298,684	6,852	305,536	294,883
Income from church activities	2	1,999	-	1,999	3,398
Income from other activities	2	4,475	-	4,475	5,620
Income from investments	2	505	-	505	914
Other income	2	-	-	-	-
		<u>305,663</u>	<u>6,852</u>	<u>312,515</u>	<u>304,815</u>
EXPENDITURE					
Raising funds	3	(203)	-	(203)	-
Charitable activities	3	(308,938)	(12,524)	(321,462)	(286,584)
		<u>(309,141)</u>	<u>(12,524)</u>	<u>(321,665)</u>	<u>(286,584)</u>
NET INCOME / (EXPENDITURE)		<u>(3,478)</u>	<u>(5,672)</u>	<u>(9,150)</u>	<u>18,230</u>
Transfers between funds	6	-	-	-	-
NET MOVEMENT IN FUNDS		<u>(3,478)</u>	<u>(5,672)</u>	<u>(9,150)</u>	<u>18,230</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		122,934	21,939	144,873	126,642
TOTAL FUNDS CARRIED FORWARD		<u>119,456</u>	<u>16,266</u>	<u>135,722</u>	<u>144,873</u>

Balance Sheet at 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL 2021 £	TOTAL 2020 £
FIXED ASSETS	9	4,523	16,266	20,790	24,392
CURRENT ASSETS	10				
Debtors		21,630	-	21,630	24,568
Cash at bank and in hand		94,950	-	94,950	103,167
		<u>116,580</u>	<u>-</u>	<u>116,580</u>	<u>127,736</u>
LIABILITIES	11				
Due within 12 months		(1,648)	-	(1,648)	(7,255)
		<u>(1,648)</u>	<u>-</u>	<u>(1,648)</u>	<u>(7,255)</u>
NET ASSETS		<u>119,456</u>	<u>16,266</u>	<u>135,722</u>	<u>144,873</u>
FUNDS		<u>119,456</u>	<u>16,266</u>	<u>135,722</u>	<u>144,873</u>

The notes on the following pages form part of these financial statements.

Approved by the Parochial Church Council and signed on its behalf by

James Buchanan (PCC Vice Chair, Churchwarden) Rosemary Wilson (Churchwarden)

Date 6 March 2022

NOTES TO THE FINANCIAL STATEMENTS

Note 1: Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standard (FRS102), the Statement of Recommended Practice for Charities (SORP 2019), the Charities Act 2011, the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions.

The trustees consider there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern. This judgement is reached based on the current state of reserves and reasonable anticipation of future giving from church members.

Income

- Income is recognised when the PCC is legally entitled to it, ultimate receipt is probable, and the amount can be quantified with reasonable accuracy.
- **Grants received** are recognised when the funds are received unless pre-conditions for entitlement specified by the donor have not been met. In accordance with SORP 2019, those conditions do not include restrictions on use (which are accounted for by being classed as restricted funds). Where a donor requests a refund of their grant or donation, this is shown as a reduction in net income.
- **Gifts in kind of facilities and services** are recognised at the lower of market value or what the PCC would otherwise have paid. These are only included where material, and an estimate can be reliably made. Income and expenditure are recognised at the time the service is used. The main inclusions are estimates for housing received for free or below market rent, and for the independent examination of the accounts. The PCC is very grateful to these donors.
- **Services provided by volunteers** account for a very considerable share of the church's activities, including children's and youth work, most aspects of Sunday services, and reaching out to our community in Jesus' name,. The PCC is very grateful to all those who serve in all capacities. These services are not given a financial value in the accounts unless the service is supplied by a volunteer as part of their trade or profession such that the value could be reliably measured, in line with SORP 2019, in which case they would be included as gifts in kind.

Expenditure

- Expenditure is recognised on the accruals basis.
- **Claims for reimbursement of expenditure** incurred by individuals on the PCC's behalf are recognised when received (normally this means when received and approved by a church warden).
- **Grants made** are recognised when promised, unless performance conditions attach (which is not generally the case with our grants). However, there are two exceptions, as recommended by the diocese: our payments to the diocese and our payments to the Southwark Good Stewards Trust (which are similar in kind to our grants to the diocese) are recognised in the year when they are due to be paid.
- **Support costs** are allocated to the activity to which they most closely relate. Further details are provided in the relevant note below.

Assets and Liabilities

- **Consecrated and benefice property** of any kind is excluded from the statutory definition of "charity" by Section 10(2)(a) and (c) of the Charities Act 2011 and therefore not included in the accounts. However, the cost of improving, maintaining and insuring such property is borne by the PCC and charged to expenditure.
- **Fixed assets** are capitalised where they cost over £2,000 and are expected to provide valuable use for more than one year. They are valued at cost or, for gifts in kind, at a reasonable estimate of their open market value on receipt. Depreciation is calculated over 5 years on a straight-line basis, with a full year in the year of addition, none in the year of disposal. Fixed assets with nil carrying value at the start of the financial year are excluded in entirety from the financial statements.

- **Debtors** are recognised when legally due, receipt is probable and capable of being reliably measured. They are measured at settlement amount and not discounted for time.
- **Cash at bank and in hand** comprises all cash and bank deposits held by the PCC which can be accessed within 12 months.
- **Liabilities** are recognised where the PCC has a present obligation resulting from a past event which will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are measured at settlement amount and not discounted for time.
- **Funds received as agent** comprise funds received by the PCC on behalf of another body (most commonly statutory fees for weddings and funerals received on behalf of the Rector), which are then paid out to that body. These are not recognised as income or expenditure.

Funds

- **Unrestricted funds** represent the income funds of the PCC that are available for spending on the general purposes of the PCC.
- **Restricted funds** are income funds where the donor has given a specific purpose. Details of the funds held and applicable restrictions are shown in the notes to the accounts.

Note 2: Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL 2021 £	TOTAL 2020 £
VOLUNTARY INCOME				
Planned giving	203,434	-	203,434	186,957
Unplanned giving	28,809	350	29,159	16,570
Gift Aid	43,375	25	43,400	38,044
Grants	5,826	6,477	12,303	43,571
Gifts in kind	17,240	-	17,240	9,740
	<u>298,684</u>	<u>6,852</u>	<u>305,536</u>	<u>294,883</u>
INCOME FROM CHURCH ACTIVITIES				
Statutory fees from weddings etc	995	-	995	887
Other income from Core Pastoral Ministry	535	-	535	295
Local Mission	331	-	331	2,136
Other	139	-	139	80
	<u>1,999</u>	<u>-</u>	<u>1,999</u>	<u>3,398</u>
INCOME FROM OTHER ACTIVITIES				
Lettings	4,475	-	4,475	5,620
	<u>4,475</u>	<u>-</u>	<u>4,475</u>	<u>5,620</u>
INCOME FROM INVESTMENTS				
Bank interest	505	-	505	914
	<u>505</u>	<u>-</u>	<u>505</u>	<u>914</u>
TOTAL INCOME	<u><u>305,663</u></u>	<u><u>6,852</u></u>	<u><u>312,515</u></u>	<u><u>304,815</u></u>

£5,319 was received in total from 3 government grants. £319 (2 grants) was the furlough scheme. £5,000 was awarded by the Greater London Authority as a result of church member Janet Irwin winning a volunteering award from the Mayor. No income was received from overseas or from government contracts. There were around 100 donors.

Note 3: Expenditure

	Unrestricted				Restricted					
	Direct costs £	Grants £	Support Costs £	TOTAL 2021 £	Direct costs £	Grants £	Support Costs £	TOTAL 2021 £	TOTAL 2021 £	TOTAL 2020 £
RAISING FUNDS	186	-	18	203	-	-	-	-	203	-
CHARITABLE ACTIVITIES										
Core Pastoral Ministry	88,870	48,800	45,968	183,637	2,119	-	-	2,119	185,756	179,681
Local Mission	6,841	-	654	7,495	-	-	-	-	7,495	3,815
Gospel Partners	-	52,492	5,498	57,990	-	4,984	-	4,984	62,974	54,599
Church Building										
General running costs	27,947	-	6,295	34,242	-	-	-	-	34,242	30,035
Planned projects	22,867	-	2,706	25,573	5,422	-	-	5,422	30,995	18,454
	50,814	-	9,001	59,815	5,422	-	-	5,422	65,237	48,489
Total Charitable Activities	146,524	101,292	61,121	308,938	7,541	4,984	-	12,524	321,462	286,584
TOTAL EXPENDITURE	146,710	101,292	61,139	309,141	7,541	4,984	-	12,524	321,665	286,584

Note 4: Grants made

	New commitments £
<u>CORE PASTORAL MINISTRY</u>	
Southwark Diocese	48,800
	48,800
<u>GOSPEL PARTNERS</u>	
Mission in Southwark	
Southwark Diocese	19,282
Southwark Good Stewards Trust (for St Mary's Summerstown)	11,080
	30,362
Other mission partners	
SIM International UK	5,000
St George's Christian Union	250
CEEC	1,200
CPAS	1,000
London City Mission	2,300
True Freedom Trust	1,000
Langham Partnership UK & I	3,250
South Asian Concern	3,000
Proclamation Trust on behalf of individual	580
Ed Veale (individual) - no longer required grant promised in 2020	-1,000
GAFCON	250
	16,830
Relief of Christians	
Open Doors	3,300
General relief	
Tearfund	500
Medair UK	500
South Asian Concern	1,000
Dakshinpuri	4,984
	6,984
	57,476
<u>SUPPORT COSTS</u>	
Southwark Diocese	12,510
TOTAL GRANTS MADE	118,786

All grants are to institutions unless marked above as individual.

Support costs relating to grant-making activity are those for Gospel Partners (see note 3). Most support is in any event provided by volunteers.

Grants to Southwark Diocese, shown above, totalled £80,592 (2020: £79,400). These grants are unrestricted; however, with the adoption of activity-based reporting, they have been apportioned in these financial statements to their likely uses in relation to the mission and charitable aims of St Nicholas Tooting as shown above. Those under "core pastoral ministry" relate to the Rector's costs including housing; the amount under "gospel partners" includes training of curates

and others, support for diocesan schools and Welcare; “support costs” include contributions to the wider national church, bishops and parish support and governance, including safeguarding. To aid comparability between years, and because the absence of a Rector does not affect our grant to the diocese, no adjustment has been made to reflect the departure of the Rector.

Note 5: Allocation of support costs

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL 2021 £	TOTAL 2020 £	Basis of allocation to activities
Governance	600	-	600	136	Expenditure
Diocese overheads	12,510	-	12,510	12,325	Expenditure
Admin staff	36,219	-	36,219	44,883	Time
Other admin	11,810	-	11,810	10,569	Expenditure
	61,139	-	61,139	67,913	

Most support is provided by volunteers, for which the PCC is very grateful. Whilst it is difficult to count exactly how many people volunteer as so much support is provided in so many different ways, there are approximately 60 excluding trustees, and this is the figure reported to the Charity Commission for the number of volunteers excluding trustees.

Note 6: Summary of fund movements

	At start of year £	Income £	Expenditure £	Transfers £	At end of year £
Cornhillers	-	1,336	(1,336)		-
Youth Work	250	533	(783)		-
Special collections	-	4,984	(4,984)		-
Building Projects	21,689	-	(5,422)		16,266
Total Restricted Funds	21,939	6,852	(12,524)	-	16,266
Total Unrestricted Funds	122,934	305,663	(309,141)	-	119,456
TOTAL FUNDS	144,873	312,515	(321,665)	-	135,722

Funds are as described above.

The Special Collections fund was part of the Christmas 2020 appeal that fell into 2021 for the work of Devender and Sangeeta Verma at the Delhi Bible Fellowship, Dakshinpuri.

The Building Projects fund is entirely comprised of the PA/AV system fixed asset, and the expenditure shown is the depreciation charge for the asset.

None of our grants received had conditions limiting recognition.

Note 7: Staff costs

	TOTAL 2021 £	TOTAL 2020 £
Salaries	83,091	82,673
Employer pension contributions	6,686	7,127
Social security	2,175	3,141
Accommodation (including implicit value)	28,747	21,088
	120,699	114,030

The average headcount was 5 (2020: 4), in addition to the Rector who is not a member of staff. Headcount includes our cleaner. No employee received benefits over £60,000. Total benefits for the highest paid member of staff were £52,146. The PCC operates a defined contribution pension scheme; its costs are allocated to activities in the same proportion as associated staff costs and a proportionate share is paid from the relevant restricted fund if appropriate.

Note 8: Trustees and Related Parties

Trustees' remuneration, expenses and donations

The charity's trustees are the PCC members. None of the trustees have been paid any remuneration for their role as a member of the PCC. The Rector is not an employee of the PCC.

One trustee was employed by the PCC in a pastoral role, for the whole year: Sarah Piper, who became a trustee after (and by virtue of) her staff appointment in 2018. The legal authority for this arrangement is Section 3A of the Parochial Church Councils (Powers) Measure 1956. In line with the PCC's aim to treat her as equivalent to a curate for pay and conditions, total benefits were £52,146: gross pay was £26,730; pension contributions were £4,811; accommodation was estimated to be worth £20,605, of which £9,240 was a gift in kind. She was not remunerated for being a trustee.

No trustee had expenses met by the charity to help them fulfil their duties as a trustee.

Monetary donations totalling approximately £69,000 were received from trustees. None came with conditions (excluding special appeals). Some staff accommodation was provided for free by trustees.

Related parties

CJ Davis is an ex-officio trustee of the Tooting Graveney Educational Charity, and Pat Fennell is also a trustee. The charity's objects specifically provide for funds for our youth work, among a range of other objectives, and the PCC received £533.

CJ Davis was the beneficial owner of some "funds received as agent" shown in note 11. These funds are the statutory fees set by the Church of England for weddings and funerals and received by the PCC on his behalf. These funds are paid to him periodically. The balance of £2 shown belongs to Hazel Carroll, which was given after she left the staff and the PCC was asked to pass on to her.

Independent Examiner

£100 gift voucher has been given to the independent examiner of the 2020 accounts, with the financial value of the rest of the work treated as a gift in kind, for which we are grateful. The same applied in 2020 in respect of the 2019 accounts. The independent examiner did not provide any other assurance services, tax advisory services or other financial services.

Note 9: Fixed Assets

	Equipment (unrestricted) £	Equipment (restricted) £	TOTAL £
Actual cost			
At start of year	8,135	27,111	35,246
Additions	4,309	-	4,309
At end of year	12,445	27,111	39,555
Depreciation			
At start of year	(5,432)	(5,422)	(10,855)
Charge for year	(2,489)	(5,422)	(7,911)
At end of year	(7,921)	(10,844)	(18,766)
Net book value			
At start of year	2,703	21,689	24,392
At end of year	4,523	16,266	20,790

Note 10: Current Assets

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL 2021 £	TOTAL 2020 £
Debtors				
Trade debtors	-	-	-	228
Gift Aid not yet claimed or paid	21,630	-	21,630	20,441
Balance due from Stewardship	-	-	-	3,899
	21,630	-	21,630	24,568
Cash at bank and in hand	94,950	-	94,950	103,167
TOTAL CURRENT ASSETS	116,580	-	116,580	127,736

Note 11: Liabilities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL 2021 £	TOTAL 2020 £
Liabilities due within 12 months				
Accruals for grants payable	-	-	-	(5,024)
Trade creditors	(1,646)	-	(1,646)	(2,093)
Funds received as agent	(2)	-	(2)	(137)
	(1,648)	-	(1,648)	(7,255)
TOTAL LIABILITIES	(1,648)	-	(1,648)	(7,255)