

# THE DMF ELLIS CHARITABLE TRUST

England & Wales · Charity number 1129340

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 2009-04-28

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Pear Tree Cottage  
Yarrington Road  
Alfrick  
Worcester  
WR6 5EX

**Phone** 07812743485

**Email** [dmfellis@gmail.com](mailto:dmfellis@gmail.com)

## Activities

---

**Objects:** TO APPLY THE INCOME, AND ALL OR SUCH PARTS OF THE CAPITAL AS THE TRUSTEES THINK FIT (WHETHER THROUGH DONATIONS TO OTHER CHARITIES OR BY ANY OTHER CHARITABLE MEANS) FOR OR TOWARDS SUCH CHARITABLE PURPOSES AS THE TRUSTEES THINK FIT. THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHARITY IN PROMOTING THE OBJECTS.

**Activities:** The objectives are to apply the income, and all or such parts of the capital as the trustees think fit to charities that support the elderly or disadvantaged children.

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Birmingham City
- Ceredigion
- Coventry City
- Dudley
- Herefordshire
- Powys
- Solihull
- Walsall
- Wolverhampton
- Worcestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£21,400	£331,489	-	-
2024-12-31	£33,498	£341,175	-	-
2023-12-31	£40,215	£227,719	-	-
2022-12-31	£46,219	£257,409	-	-
2021-12-31	£49,061	£123,371	-	-
2020-12-31	£43,518	£140,977	-	-

## Trustees

Name	Role	Appointed
MR GARY BARBER	Chair	
LOUISE SARAH SMITH		
MICHAEL WELLS		2014-05-28

**THE DMF ELLIS CHARITABLE TRUST**

England & Wales - Charity number 1129340

---

# Accounts

---

Charity number: 1129340

**THE D M F ELLIS CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2024**

# THE DMF ELLIS CHARITABLE TRUST

## Contents

Page	
1	Reference and administrative information
2-4	Trustees' report
5	Independent Examiner's report
6	Statement of financial activities
7	Balance sheet
8-14	Notes to the financial statements

## THE DMF ELLIS CHARITABLE TRUST

(created by a Declaration of Trust dated 20 April 2009 pursuant to the provisions of the Will of Doree Mary Fitzgerald Ellis who died on 30 October 2008)

### REFERENCE AND ADMINISTRATION INFORMATION

#### Registered Charity Number 1129340

<b>Trustees</b>	Peter Gary Barber Louise Sarah Woodhead Michael Wells
<b>Clerk</b>	Louise Ruane
<b>Address</b>	c/o Pear Tree Cottage Yarrington Road Alfrick Worcs WR6 5EX
<b>Bankers</b>	Cater Allen 2 Triton Square London NW1 3DU
<b>Solicitors</b>	Mills & Reeve LLP 78-84 Colmore Row Birmingham B3 2AB
<b>Independent Examiner</b>	Duffy Regan & Co 9 Malvern Road St John's Worcester WR2 4LE
<b>Investment Advisers</b>	Barratt and Cooke 5 Opie Street Norwich NR1 3DW

**THE DMF ELLIS CHARITABLE TRUST  
TRUSTEES' REPORT  
YEAR ENDED 31 DECEMBER 2024**

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The D M F Ellis Charitable Trust was created pursuant to the terms of clause 6 (3) of the Will dated 11 September 1992 of Doree Mary Fitzgerald Ellis who died on 30 October 2008.

The Trust was registered with the Charity Commission on 28 April 2009 and the governing document is the declaration of trust created on 20 April 2009.

The Trustees who have served during the period and since the year end are set out on page 1. The Trustees have the power of appointing new trustees. The Trustees meet at approximately six monthly intervals although applications for grants are considered all year round.

The day to day management of the Charity is carried out by the Clerk, who also deals with the day to day financial management of the Charity and provides the Trustees with up to date financial information at trustee meetings.

The Trustees have reviewed the major risks to which the Charity is exposed, in particular those relating to operations and finances, and are satisfied that systems are in place to mitigate exposure to those risks.

### **OBJECTIVES AND ACTIVITIES**

The objectives are to apply the income, and all or such parts of the capital as the trustees think fit (whether through donations to other charities or by any other charitable means) for or towards such charitable purposes as the trustees think fit.

The Charity has general grant-making charitable objects.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aim and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

### **ACHIEVEMENTS AND PERFORMANCE**

During the period the Trustees made grants totalling £339,061 (2023 - £225,619) in furtherance of their grant-making objects.

## **FINANCIAL REVIEW**

The Trustees aim to spend all current income and do not consider it necessary to hold any level of income reserves.

The Trustees have wide investment powers subject only to the general duty of care set out in the Trustee Act 2000. The Charity's investment strategy is to maintain a balance between income generation and capital growth.

The Trustees accept a moderate level of risk as defined in the agreement with the Charity's investment managers through a managed and diversified portfolio of investments.

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as all assets are traded. The Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return, and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

The Charity's Financial Statements are set out in pages 6-14.

The Trustees are satisfied that the Charity's financial position as shown on the Balance Sheet on page 7 is adequate for the purpose of fulfilling the Charity's obligations for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statement comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provision of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

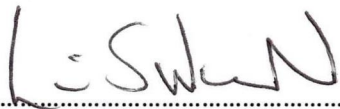
**FUNDS HELD AS CUSTODIAN**

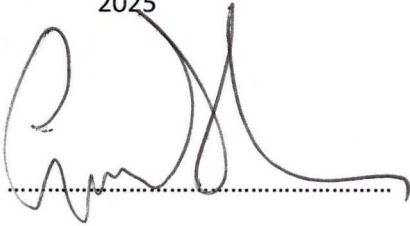
The Charity does not hold funds as custodian.

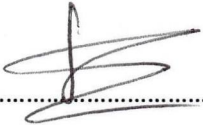
Approved by the Trustees on

13<sup>th</sup> May

2025

  
.....

  
.....

  
.....

**INDEPENDENT EXAMINER'S REPORT**  
**THE D M F ELLIS CHARITABLE TRUST**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

I report to the trustees on my examination of the accounts of The DMF Ellis Charitable Trust (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

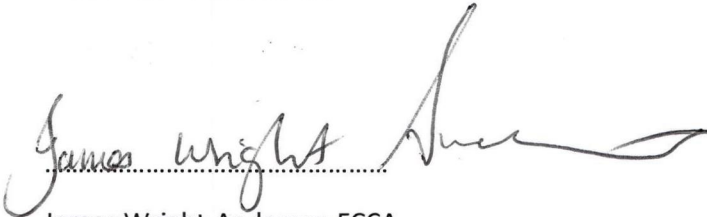
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity's Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wright-Anderson FCCA

Chartered Certified Accountant

Duffy Regan & Co.

9 Malvern Road

Worcester WR2 4LE

**THE D M F ELLIS CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
<b>Income and endowments from:</b>				
Investments	4	<u>33,498</u>	<u>33,498</u>	<u>40,215</u>
<b>Total Income</b>		<u>33,498</u>	<u>33,498</u>	<u>40,215</u>
<b>Expenditure on:</b>				
Charitable activities				
Grants	5	339,061	339,061	225,619
Support costs	6	<u>2,114</u>	<u>2,114</u>	<u>2,100</u>
<b>Total Expenditure</b>		<u>341,175</u>	<u>341,175</u>	<u>227,719</u>
<b>Net expenditure before investment gains/ (losses)</b>		(307,677)	(307,677)	(187,504)
Net gains / (losses) on investments	8	<u>11,905</u>	<u>11,905</u>	<u>56,130</u>
<b>Net income / (expenditure) before other recognised gains and losses</b>		(295,772)	(295,772)	(131,374)
<b>Net Movement in Funds</b>		(295,772)	(295,772)	(131,374)
<b>Reconciliation of Funds:</b>				
Total Funds brought forward at 1 January 2023		<u>1,379,691</u>	<u>1,379,691</u>	<u>1,511,065</u>
<b>Total Funds carried forward at 31 December 2024</b>		<u>1,083,919</u>	<u>1,083,919</u>	<u>1,379,691</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources expended derive from continuing activities.


**THE D M F ELLIS CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

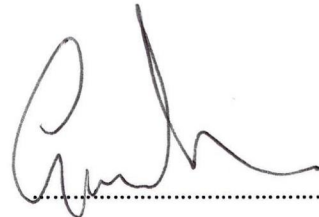
	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Investments	8	1,039,167	1,310,755
<b>Current Assets</b>			
Cash at bank		45,352	69,536
<b>Current liabilities</b>			
Amounts falling due within one year	9	<u>600</u>	<u>600</u>
<b>Net Current Assets</b>		<u>44,752</u>	<u>68,936</u>
<b>Total Current Assets</b>		<u><b>1,083,919</b></u>	<u><b>1,379,691</b></u>
<b>Represented by:</b>			
Unrestricted Funds		<u><b>1,083,919</b></u>	<u><b>1,379,691</b></u>

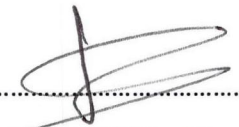
The notes on pages 8 – 14 form part of the financial statements.

The financial statements on pages 6 – 14 were approved and signed by the Trustees

on 13<sup>th</sup> May 2025.

  
 .....

  
 .....

  
 .....

## THE D M F ELLIS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The particular accounting policies adopted are:

##### a) Accounting Convention

The accounts are prepared on the historical cost basis of accounting modified to include listed investments at market value. Incoming resources and the application of those resources have been accounted for on the accruals basis of accounting.

##### b) Investments

Investments are initially recognised at their transaction value and subsequently measured at their market values as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

##### c) Investment Gains and Losses

Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the values transferred in from the estate or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the end of the period and the transferred in value or purchase date if later.

##### d) Income

Income from investments is accounted for in the year in which it is receivable. Interest on bank and stockbroker deposits is accounted for in the year in which it is received.

##### e) Expenditure

Expenditure is accounted for on an accruals basis. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made.

All resources expended are inclusive of irrecoverable VAT

**THE D M F ELLIS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**f) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Investment income, gains and losses are allocated to the appropriate fund.

**2. TAXATION**

The Trust is a registered charity, number 1129340, and is exempt from Income Tax, Corporation Tax and Capital Gains Tax provided its income and gains are applied for charitable purposes.

**3. TRUSTEES AND EMPLOYEES**

No remuneration was paid or payable in respect of the year out of the funds of the Trust either directly or indirectly to any Trustee or to any person known to be connected with them.

There were no full or part time employees during the year.

**4. INVESTMENT INCOME**

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Investment income from listed investments	33,498	33,498	40,215
Investment income from cash deposits	-	-	-
	<u>33,498</u>	<u>33,498</u>	<u>40,215</u>

**5. GRANTS TO INSTITUTIONS**

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants paid during the year (see notes 11 and 12)	<u>339,061</u>	<u>339,061</u>	<u>225,619</u>

**6. SUPPORT COSTS**

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank charges / interest	14	14	-
Management and administration charges	1,050	1,050	1,050
Governance Costs (note 7)	<u>1,050</u>	<u>1,050</u>	<u>1,050</u>
	<u>2,114</u>	<u>2,114</u>	<u>2,100</u>

THE D M F ELLIS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. GOVERNANCE COSTS

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Independent Examiner's Fee	600	600	600
Accountancy charges	<u>450</u>	<u>450</u>	<u>450</u>
	<b><u>1,050</u></b>	<b><u>1,050</u></b>	<b><u>1,050</u></b>

8. INVESTMENTS

	2024 £	2023 £
Market value at 31 December 2023	1,310,755	1,458,131
Additions	77,322	289,351
Disposals	(360,815)	(493,304)
Gains/(losses) during the period	<u>11,905</u>	<u>56,577</u>
Market value at 31 December 2024	<b><u>1,039,167</u></b>	<b><u>1,310,755</u></b>
Book value at 31 December 2024	<b><u>832,840</u></b>	<b><u>1,062,973</u></b>

All investments were held within the UK and were listed on a recognised stock exchange.

9. CREDITORS – amounts falling due within one year:

	2024 £	2023 £
Independent examiner's fee	<u>600</u>	<u>600</u>
	<b><u>600</u></b>	<b><u>600</u></b>

10. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Gains / (losses) £	Carried forward £
Unrestricted funds	<u>1,379,691</u>	<u>33,498</u>	<u>(341,175)</u>	<u>11,905</u>	<u>1,083,919</u>

THE D M F ELLIS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. GRANTS PAID DURING THE YEAR ENDED 31 DECEMBER 2024

	<u>£</u>
126th Birmingham Scout Group	840
Age UK Birmingham	5,000
All Saints Youth Project	1,600
Andrew Simpson Foundation - PLEDGE	5,000
ARCOS	3,000
Beyond the Horizon	4,000
Birmingham Children's Hospital Charity	3,250
Birmingham Hospice	5,000
British Blind Sport	2,000
Carers Trust Heart of England	5,000
Child Autism UK	1,500
Child Brain Injury Trust	3,000
Climbing Out	2,500
Compton Care	5,000
Contact A Family	3,000
Coundon Care Seniors Club	3,276
Coventry Resource Centre for the Blind	2,000
Douglas Macmillan Hospice	5,000
EDT - Engineering Development Trust	4,005
Edward's Trust	3,000
ESO (2006) Ltd	5,432
Happy Days Children's Charity	4,000
Home-Start Birmingham Tameside	5,000
Interact Stroke Support	2,000
Joss Searchlight	2,500
Katharine House Hospice	3,221
Kemp Hospice	5,000
Kids	7,000
Kids Matter	2,500
Kingswood Trust	3,950
Lennox Children's Cancer Fund	2,000
Life 2009	5,000
Liquid Listening	3,000
MacMillan Cancer Support	5,000
Maggs Day Centre	10,000
Martineau Gardens	2,000
Narthex Sparkhill	25,000
New College Worcester	3,500

**THE D M F ELLIS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

Newlife for the Disabled	5,000
NewStarts	5,000
NICE Centre for Movement Disorders	4,797
NMC Midlands R/C 1148855	4,000
OMEGA	5,000
PCC of the Parish of St James, Fletchamstead, Coventry	1,500
People's Dispensary for Sick Animals (PSDA)	3,000
Primrose Hospice	6,000
Queen Alexandra Charity Birmingham	5,000
Railway Children	5,000
Rock UK	3,600
Safe Families for Children	5,000
Sandwell Asian Development Association	1,000
Sandwell Homeless and Resettlement Project	2,400
Services for Education	5,000
Severn Hospice	1,500
Shine A Light	1,220
SignHealth	5,000
Solihull Bereavement Counselling Service	2,500
Spinal Muscular Atrophy UK	2,500
Sport 4 Life UK	5,000
St Anne's Hostel	2,000
St Gabriel's Centre, Weobley Castle	5,000
St John Ambulance	2,000
St Michael's Hospice	22,345
St Paul's Hostel	9,325
St Richard's Hospice	5,000
Tall Ships Youth Trust	1,000
The Brainwave Centre	2,000
The Guardian Foundation	5,000
The Haven Wolverhampton	5,000
The Lily Mae Foundation	2,800
The Mary Stevens Hospice	5,000
The PSP Association	5,000
The Royal National College for the Blind	5,000
The Wolverhampton Youth Zone	2,500
Volunteering Matters	3,000
Walsall Society for the Blind	5,000
Whizz-Kidz Restricted Funds Only	5,000
Worcester Warriors Community Foundation	5,000
	<b>339,061</b>

THE D M F ELLIS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. GRANTS PAID DURING THE YEAR ENDED 31 DECEMBER 2023

	<u>£</u>
Brimingham Hospice	5,000
British Wireless for the Blind	1,290
Compton Care Group Ltd	5,000
Douglas MacMillan Hospice	5,000
FareShare Midlands	5,000
Happy Days Childrens Charity	3,000
Home for Hospital Care	4,000
Katharine House Hospice	5,000
Kids Like Us	1,000
Maggs Day Centre	2,500
Newlife the Charity for Disabled Children	5,000
NICE Centre for Movement Disorders	4,590
NMC Midlands (MD Support)	3,000
Safe Families for Children	5,000
Spinal Muscular Atrophy	2,500
Sport 4 Life UK	5,000
St Georges House Charity	5,000
St Michaels Hospice	5,000
St Richards Hospice	5,000
Suited for Success	5,000
The Brain Tumour Charity	3,000
The Brainwave Centre	2,000
The Kenelm Youth Trust	2,049
The Lily Mae Foundation	2,771
The Primrose Hospice	5,000
The PSP Association	4,000
The Shakespeare Hospice	5,000
Volunteering Matters	2,000
Welcome to our Future	1,000
Wyeplay	5,000
Advice for Renters	2,500
Age UK Birmingham	5,000
ASPIE	4,000
Beyond the Horizon	3,000
Brain Tumour Support	2,284
Community Resource	2,500
Crackerjacks Children's Trust	3,000
Designability	5,000
EDT	3,900
Ex Cathedra	3,000

## THE D M F ELLIS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Go Beyond	2,216
Grace Kelly Childhood Cancer Trust	5,000
Guy's Gift	1,800
Home from Hospital Care	5,000
Home-start Birmingham Tameside	2,000
Joss Searchlight	2,500
KEMP Hospice	5,000
Kids	5,000
Kingswood Trust	3,123
Marches Family Network	5,000
Martineau Gardens	4,000
Motor Neurone Disease Association	3,000
OHMI	5,000
OMEGA End of Life Care Association	5,000
Sahara (Coventry) Ltd	2,000
St Anne's Hostel	2,000
Strongbones Children's Charity	3,096
The Mary Stevens Hospice	5,000
Unique - Rare Chromosome Disorder Support Group	2,000
Warwickshire Young Carers	5,000
Whizz Kidz	<u>5,000</u>
	<b><u>225,619</u></b>

#### 13. GRANT COMMITMENTS

The trustees made a pledge to The Myriad Centre for £150,000 this is based on a series of conditions which are expected to be fulfilled in the next 12 months.

These commitments are to be funded from Unrestricted Funds.

#### 14. RELATED PARTY TRANSACTIONS

There were no related party transactions during either the current or previous year.

**THE DMF ELLIS CHARITABLE TRUST**

England & Wales - Charity number 1129340

---

# Accounts

---

Charity number: 1129340

**THE D M F ELLIS CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2023**

# THE DMF ELLIS CHARITABLE TRUST

## Contents

### Page

1	Reference and administrative information
2-4	Trustees' report
5	Independent Examiner's report
6	Statement of financial activities
7	Balance sheet
8-14	Notes to the financial statements

## THE DMF ELLIS CHARITABLE TRUST

(created by a Declaration of Trust dated 20 April 2009 pursuant to the provisions of the Will of Doree Mary Fitzgerald Ellis who died on 30 October 2008)

### REFERENCE AND ADMINISTRATION INFORMATION

#### Registered Charity Number 1129340

<b>Trustees</b>	Peter Gary Barber Louise Sarah Woodhead Michael Wells
<b>Clerk</b>	Louise Ruane
<b>Address</b>	c/o Pear Tree Cottage Yarrington Road Alfrick Worcs WR6 5EX
<b>Bankers</b>	Cater Allen 2 Triton Square London NW1 3DU
<b>Solicitors</b>	Mills & Reeve LLP 78-84 Colmore Row Birmingham B3 2AB
<b>Independent Examiner</b>	Duffy Regan & Co 9 Malvern Road St John's Worcester WR2 4LE
<b>Investment Advisers</b>	Barratt and Cooke 5 Opie Street Norwich NR1 3DW

**THE DMF ELLIS CHARITABLE TRUST**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31 DECEMBER 2023**

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The D M F Ellis Charitable Trust was created pursuant to the terms of clause 6 (3) of the Will dated 11 September 1992 of Doree Mary Fitzgerald Ellis who died on 30 October 2008.

The Trust was registered with the Charity Commission on 28 April 2009 and the governing document is the declaration of trust created on 20 April 2009.

The Trustees who have served during the period and since the year end are set out on page 1. The Trustees have the power of appointing new trustees. The Trustees meet at approximately six monthly intervals although applications for grants are considered all year round.

The day to day management of the Charity is carried out by the Clerk, who also deals with the day to day financial management of the Charity and provides the Trustees with up to date financial information at trustee meetings.

The Trustees have reviewed the major risks to which the Charity is exposed, in particular those relating to operations and finances, and are satisfied that systems are in place to mitigate exposure to those risks.

#### **OBJECTIVES AND ACTIVITIES**

The objectives are to apply the income, and all or such parts of the capital as the trustees think fit (whether through donations to other charities or by any other charitable means) for or towards such charitable purposes as the trustees think fit.

The Charity has general grant-making charitable objects.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aim and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

#### **ACHIEVEMENTS AND PERFORMANCE**

During the period the Trustees made grants totalling £225,619 (2022 - £255,274) in furtherance of their grant-making objects.

## **FINANCIAL REVIEW**

The Trustees aim to spend all current income and do not consider it necessary to hold any level of income reserves.

The Trustees have wide investment powers subject only to the general duty of care set out in the Trustee Act 2000. The Charity's investment strategy is to maintain a balance between income generation and capital growth.

The Trustees accept a moderate level of risk as defined in the agreement with the Charity's investment managers through a managed and diversified portfolio of investments.

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as all assets are traded. The Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return, and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

The Charity's Financial Statements are set out in pages 6-13.

The Trustees are satisfied that the Charity's financial position as shown on the Balance Sheet on page 7 is adequate for the purpose of fulfilling the Charity's obligations for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

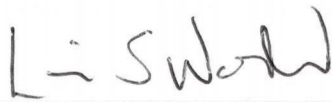
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statement comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provision of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

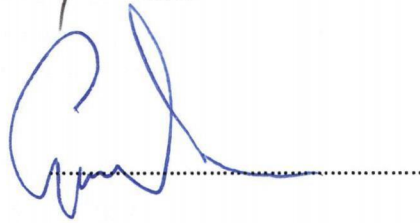
**FUNDS HELD AS CUSTODIAN**

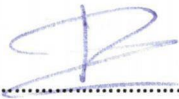
The Charity does not hold funds as custodian.

Approved by the Trustees on

15<sup>th</sup> May 2023

  
.....

  
.....

  
.....

**INDEPENDENT EXAMINER'S REPORT**  
**THE D M F ELLIS CHARITABLE TRUST**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the trustees on my examination of the accounts of The DMF Ellis Charitable Trust (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity's Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

pp *Duffy Regan & Co.*

James Wright-Anderson FCCA

Chartered Certified Accountant

Duffy Regan & Co.

9 Malvern Road

Worcester WR2 4LE

**THE D M F ELLIS CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds 2023	Total Funds 2023	Total Funds 2022
<b>Income and endowments from:</b>				
Investments	4	<u>40,215</u>	<u>40,215</u>	<u>46,219</u>
<b>Total Income</b>		<u>40,215</u>	<u>40,215</u>	<u>46,219</u>
<b>Expenditure on:</b>				
Charitable activities				
Grants	5	225,619	225,619	255,274
Support costs	6	<u>2,100</u>	<u>2,100</u>	<u>2,135</u>
<b>Total Expenditure</b>		<u>227,719</u>	<u>227,719</u>	<u>257,409</u>
<b>Net expenditure before investment gains/ (losses)</b>		(187,504)	(187,504)	(211,190)
Net gains / (losses) on investments	8	<u>56,130</u>	<u>56,130</u>	<u>(275,610)</u>
<b>Net income / (expenditure) before other recognised gains and losses</b>		(131,374)	(131,374)	(486,800)
<b>Net Movement in Funds</b>		(131,374)	(131,374)	(486,800)
<b>Reconciliation of Funds:</b>				
Total Funds brought forward at 1 January 2022		<u>1,511,065</u>	<u>1,511,065</u>	<u>1,997,865</u>
<b>Total Funds carried forward at 31 December 2023</b>		<u><b>1,379,691</b></u>	<u><b>1,379,691</b></u>	<u><b>1,511,065</b></u>

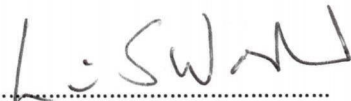
The statement of financial activities includes all gains and losses recognised in the year. All incoming resources expended derive from continuing activities.

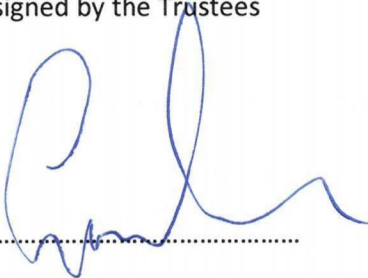
**THE D M F ELLIS CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2023**

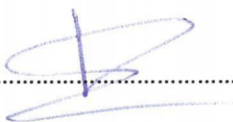
	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Investments	8	1,310,755	1,458,131
<b>Current Assets</b>			
Cash at bank		69,536	53,534
<b>Current liabilities</b>			
Amounts falling due within one year	9	<u>600</u>	<u>600</u>
<b>Net Current Assets</b>		<u>68,936</u>	<u>52,934</u>
<b>Total Current Assets</b>		<u><b>1,379,691</b></u>	<u><b>1,511,065</b></u>
<b>Represented by:</b>			
Unrestricted Funds		<u><b>1,379,691</b></u>	<u><b>1,511,065</b></u>

The notes on pages 8 – 14 form part of the financial statements.

The financial statements on pages 6 – 14 were approved and signed by the Trustees  
on 15<sup>th</sup> May 2024.

  
.....

  
.....

  
.....

## THE D M F ELLIS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The particular accounting policies adopted are:

##### a) Accounting Convention

The accounts are prepared on the historical cost basis of accounting modified to include listed investments at market value. Incoming resources and the application of those resources have been accounted for on the accruals basis of accounting.

##### b) Investments

Investments are initially recognised at their transaction value and subsequently measured at their market values as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

##### c) Investment Gains and Losses

Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the values transferred in from the estate or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the end of the period and the transferred in value or purchase date if later.

##### d) Income

Income from investments is accounted for in the year in which it is receivable. Interest on bank and stockbroker deposits is accounted for in the year in which it is received.

##### e) Expenditure

Expenditure is accounted for on an accruals basis. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made.

All resources expended are inclusive of irrecoverable VAT

**THE D M F ELLIS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**f) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Investment income, gains and losses are allocated to the appropriate fund.

**2. TAXATION**

The Trust is a registered charity, number 1129340, and is exempt from Income Tax, Corporation Tax and Capital Gains Tax provided its income and gains are applied for charitable purposes.

**3. TRUSTEES AND EMPLOYEES**

No remuneration was paid or payable in respect of the year out of the funds of the Trust either directly or indirectly to any Trustee or to any person known to be connected with them.

There were no full or part time employees during the year.

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Investment income from listed investments	40,215	40,215	45,987
Investment income from cash deposits	<u>-</u>	<u>-</u>	<u>232</u>
	<b><u>40,215</u></b>	<b><u>40,215</u></b>	<b><u>46,219</u></b>

**5. GRANTS TO INSTITUTIONS**

	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Grants paid during the year (see notes 11 and 12)	<b><u>225,619</u></b>	<b><u>225,619</u></b>	<b><u>255,274</u></b>

**6. SUPPORT COSTS**

	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Bank charges / interest	-	-	35
Management and administration charges	1,050	1,050	1,050
Governance Costs (note 7)	<u>1,050</u>	<u>1,050</u>	<u>1,050</u>
	<b><u>2,100</u></b>	<b><u>2,100</u></b>	<b><u>2,135</u></b>

**THE D M F ELLIS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

Go Beyond	2,216
Grace Kelly Childhood Cancer Trust	5,000
Guy's Gift	1,800
Home from Hospital Care	5,000
Home-start Birmingham Tameside	2,000
Joss Searchlight	2,500
KEMP Hospice	5,000
Kids	5,000
Kingswood Trust	3,123
Marches Family Network	5,000
Martineau Gardens	4,000
Motor Neurone Disease Association	3,000
OHMI	5,000
OMEGA End of Life Care Association	5,000
Sahara (Coventry) Ltd	2,000
St Anne's Hostel	2,000
Strongbones Children's Charity	3,096
The Mary Stevens Hospice	5,000
Unique - Rare Chromosome Disorder Support Group	2,000
Warwickshire Young Carers	5,000
Whizz Kidz	<u>5,000</u>
	<u>225,619</u>

**12. GRANTS PAID DURING THE YEAR ENDED 31 DECEMBER 2022**

	<u>£</u>
Age UK Birmingham	5,000
Beyond the Horizon	3,000
Blueprint Training and Enterprise	1,500
Brierley Hill Babybank	2,000
Child Autism UK	1,000
Chris Westwood Charity for Children with Disabilities	3,000
Climbing Out	3,656
Community Voluntary Action Ledbury and District	5,000
Compton Care	5,000
Compton Care	5,000
Cotteridge Church Day Centre	5,000
Cruse Bereavement Support	2,500
Douglas Macmillan Hospice	3,000
Eardisland Village Hall	3,000
EDT	2,000
ERIC The Children's Bowel & Bladder Charity	1,500
ESO (2006) Ltd	5,000

## THE D M F ELLIS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Ex Cathedra	2,000
Flatpack Projects	3,700
Gingerbread, the charity for single parent families	5,000
Go Beyond	2,200
Handicapped Children's Action Group	3,033
Happy Days Children's Charity	2,000
Interact Stroke Support	1,000
Joss Searchlight	2,500
KEMP House Trust	5,000
Kemp House Trust	5,000
KIDS	5,000
Kingswood Trust	3,961
Lifelites	3,000
Maggs Day Centre	2,500
Marches Family Network	3,264
Marches Family Network	5,000
Martineau Gardens	3,000
Midlands Air Ambulance Charity	5,000
Muscular Dystrophy Support Centre	2,000
Newlife the Charity for Disabled Children	5,000
Newstarts	5,000
NICE Centre for Movement Disorders	2,500
Primrose Hospice	5,000
Redthread Youth	5,000
Roy Castle Lung Cancer Foundation	2,000
Ryder Green Methodist Centre	5,000
Safe Families for Children	4,500
SENSE	3,000
Shelter	5,000
Shropshire Rural Communities Charity	2,000
Shropshire Youth Support Trust	3,750
Sport 4 Life UK	5,000
St Annes Hostel	500
St Michael's Hospice	10,000
St Richard's Hospice	3,000
Strongbones Children's Charitable Trust	2,460
Tall Ships Youth Trust Limited	1,000
The Association for Rehabilitation of Comm & Oral Skills	3,000
The Brain Tumour Charity	3,000
The Brainwave Centre Ltd	2,000
The Child Brain Injury Trust	2,000
The Haven Wolverhampton	5,000
The Haven, Wolverhampton	5,000

## THE D M F ELLIS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Mary Stevens Hospice	5,000
The Mary Stevens Hospice Ltd	5,000
The Move Partnership	2,650
The Movement for Non-Mobile Children Whizz Kidz	5,000
The National College for the Blind	3,000
The PSP Association	1,600
The Sequal Trust	500
The Shakespeare Hospice	5,000
Volunteering Matters	2,500
Walsall Society for the Blind	5,000
Worcester Community First - High Sheriff Fund	<u>10,000</u>
	<b><u>255,274</u></b>

#### 13. GRANT COMMITMENTS

The trustees made a pledges to The Myriad Centre for £150,000, Narthex Sparkhill for £25,000 and Andrew Simpson Foundation for £5,000 this is based on a series of conditions which are expected to be fulfilled in the next 12 months.

These commitments are to be funded from Unrestricted Funds.

#### 14. RELATED PARTY TRANSACTIONS

There were no related party transactions during either the current or previous year.

**THE DMF ELLIS CHARITABLE TRUST**

England & Wales - Charity number 1129340

---

# Accounts

---

Charity number: 1129340

**THE D M F ELLIS CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2022**

# THE DMF ELLIS CHARITABLE TRUST

## Contents

<b>Page</b>	
1	Reference and administrative information
2-4	Trustees' report
5	Independent Examiner's report
6	Statement of financial activities
7	Balance sheet
8-13	Notes to the financial statements

**THE DMF ELLIS CHARITABLE TRUST**

(created by a Declaration of Trust dated 20 April 2009 pursuant to the provisions of the Will of Doree Mary Fitzgerald Ellis who died on 30 October 2008)

**REFERENCE AND ADMINISTRATION INFORMATION**

**Registered Charity Number 1129340**

<b>Trustees</b>	Peter Gary Barber Louise Sarah Woodhead Michael Wells
<b>Clerk</b>	Louise Ruane
<b>Address</b>	c/o Pear Tree Cottage Yarrington Road Alfrick Worcs WR6 5EX
<b>Bankers</b>	Cater Allen 2 Triton Square London NW1 3DU
<b>Solicitors</b>	Mills & Reeve LLP 78-84 Colmore Row Birmingham B3 2AB
<b>Independent Examiner</b>	Duffy Regan & Co 9 Malvern Road St John's Worcester WR2 4LE
<b>Investment Advisers</b>	Barratt and Cooke 5 Opie Street Norwich NR1 3DW

**THE DMF ELLIS CHARITABLE TRUST**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31 DECEMBER 2022**

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The D M F Ellis Charitable Trust was created pursuant to the terms of clause 6 (3) of the Will dated 11 September 1992 of Doree Mary Fitzgerald Ellis who died on 30 October 2008.

The Trust was registered with the Charity Commission on 28 April 2009 and the governing document is the declaration of trust created on 20 April 2009.

The Trustees who have served during the period and since the year end are set out on page 1. The Trustees have the power of appointing new trustees. The Trustees meet at approximately six monthly intervals although applications for grants are considered all year round.

The day to day management of the Charity is carried out by the Clerk, who also deals with the day to day financial management of the Charity and provides the Trustees with up to date financial information at trustee meetings.

The Trustees have reviewed the major risks to which the Charity is exposed, in particular those relating to operations and finances, and are satisfied that systems are in place to mitigate exposure to those risks.

**OBJECTIVES AND ACTIVITIES**

The objectives are to apply the income, and all or such parts of the capital as the trustees think fit (whether through donations to other charities or by any other charitable means) for or towards such charitable purposes as the trustees think fit.

The Charity has general grant-making charitable objects.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aim and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**ACHIEVEMENTS AND PERFORMANCE**

During the period the Trustees made grants totalling £255,274 (2021 - £121,200) in furtherance of their grant-making objects.

## **FINANCIAL REVIEW**

The Trustees aim to spend all current income and do not consider it necessary to hold any level of income reserves.

The Trustees have wide investment powers subject only to the general duty of care set out in the Trustee Act 2000. The Charity's investment strategy is to maintain a balance between income generation and capital growth.

The Trustees accept a moderate level of risk as defined in the agreement with the Charity's investment managers through a managed and diversified portfolio of investments.

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as all assets are traded. The Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return, and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

The Charity's Financial Statements are set out in pages 6-13.

The Trustees are satisfied that the Charity's financial position as shown on the Balance Sheet on page 7 is adequate for the purpose of fulfilling the Charity's obligations for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

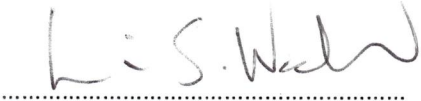
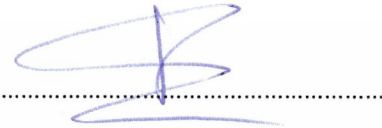

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statement comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provision of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FUNDS HELD AS CUSTODIAN**

The Charity does not hold funds as custodian.

Approved by the Trustees on

2023



**INDEPENDENT EXAMINER'S REPORT**  
**THE D M F ELLIS CHARITABLE TRUST**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the trustees on my examination of the accounts of The DMF Ellis Charitable Trust (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

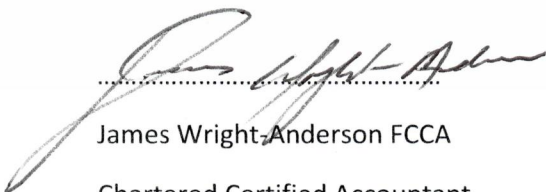
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity's Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

James Wright-Anderson FCCA

Chartered Certified Accountant

Duffy Regan & Co.

9 Malvern Road

Worcester WR2 4LE

27/06/2023

**THE D M F ELLIS CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
<b>Income and endowments from:</b>				
Investments	4	<u>46,219</u>	<u>46,219</u>	<u>49,061</u>
<b>Total Income</b>		<u>46,219</u>	<u>46,219</u>	<u>49,061</u>
<b>Expenditure on:</b>				
Charitable activities				
Grants	5	255,274	255,274	121,200
Support costs	6	<u>2,135</u>	<u>2,135</u>	<u>2,171</u>
<b>Total Expenditure</b>		<u>257,409</u>	<u>257,409</u>	<u>123,371</u>
<b>Net expenditure before investment gains/ (losses)</b>		(211,190)	(211,190)	(74,310)
Net gains / (losses) on investments	8	<u>(275,610)</u>	<u>(275,610)</u>	<u>260,615</u>
<b>Net income / (expenditure) before other recognised gains and losses</b>		(486,800)	(486,800)	186,305
<b>Net Movement in Funds</b>		(486,800)	(486,800)	186,305
<b>Reconciliation of Funds:</b>				
Total Funds brought forward at 1 January 2022		<u>1,997,865</u>	<u>1,997,865</u>	<u>1,811,560</u>
<b>Total Funds carried forward at 31 December 2022</b>		<u>1,511,065</u>	<u>1,511,065</u>	<u>1,997,865</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources expended derive from continuing activities.

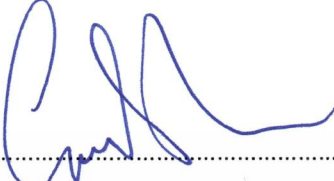
**THE D M F ELLIS CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2022**

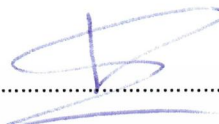
	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Investments	8	1,458,131	1,948,614
<b>Current Assets</b>			
Cash at bank		53,534	51,351
<b>Current liabilities</b>			
Amounts falling due within one year	9	<u>600</u>	<u>2,100</u>
<b>Net Current Assets</b>		<u>52,934</u>	<u>49,251</u>
<b>Total Current Assets</b>		<u><b>1,511,065</b></u>	<u><b>1,997,865</b></u>
<b>Represented by:</b>			
Unrestricted Funds		<u><b>1,511,065</b></u>	<u><b>1,997,865</b></u>

The notes on pages 8 – 13 form part of the financial statements.

The financial statements on pages 6 – 13 were approved and signed by the Trustees

on 2023.

  
 .....  
 L: S W  
 .....

  
 .....

## THE D M F ELLIS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The particular accounting policies adopted are:

##### a) Accounting Convention

The accounts are prepared on the historical cost basis of accounting modified to include listed investments at market value. Incoming resources and the application of those resources have been accounted for on the accruals basis of accounting.

##### b) Investments

Investments are initially recognised at their transaction value and subsequently measured at their market values as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

##### c) Investment Gains and Losses

Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the values transferred in from the estate or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the end of the period and the transferred in value or purchase date if later.

##### d) Income

Income from investments is accounted for in the year in which it is receivable. Interest on bank and stockbroker deposits is accounted for in the year in which it is received.

##### e) Expenditure

Expenditure is accounted for on an accruals basis. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made.

All resources expended are inclusive of irrecoverable VAT

**THE D M F ELLIS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**f) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Investment income, gains and losses are allocated to the appropriate fund.

**2. TAXATION**

The Trust is a registered charity, number 1129340, and is exempt from Income Tax, Corporation Tax and Capital Gains Tax provided its income and gains are applied for charitable purposes.

**3. TRUSTEES AND EMPLOYEES**

No remuneration was paid or payable in respect of the year out of the funds of the Trust either directly or indirectly to any Trustee or to any person known to be connected with them.

There were no full or part time employees during the year.

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Investment income from listed investments	45,987	45,987	49,058
Investment income from cash deposits	<u>232</u>	<u>232</u>	<u>3</u>
	<b><u>46,219</u></b>	<b><u>46,219</u></b>	<b><u>49,061</u></b>

**5. GRANTS TO INSTITUTIONS**

	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Grants paid during the year (see notes 11 and 12)	<b><u>255,274</u></b>	<b><u>255,274</u></b>	<b><u>121,200</u></b>

**6. SUPPORT COSTS**

	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Bank charges / interest	35	35	71
Management and administration charges	1,050	1,050	1,050
Governance Costs (note 7)	<u>1,050</u>	<u>1,050</u>	<u>1,050</u>
	<b><u>2,135</u></b>	<b><u>2,135</u></b>	<b><u>2,171</u></b>

THE D M F ELLIS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. GOVERNANCE COSTS

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Independent Examiner's Fee	600	600	600
Accountancy charges	<u>450</u>	<u>450</u>	<u>450</u>
	<u><b>1,050</b></u>	<u><b>1,050</b></u>	<u><b>1,050</b></u>

8. INVESTMENTS

	2022 £	2021 £
Market value at 31 December 2021	1,948,614	1,769,891
Additions	211,492	201,352
Disposals	(426,365)	(283,244)
Gains/(losses) during the period	<u>(275,610)</u>	<u>260,615</u>
Market value at 31 December 2022	<u><b>1,458,131</b></u>	<u><b>1,948,614</b></u>
Book value at 31 December 2022	<u><b>1,172,102</b></u>	<u><b>1,268,198</b></u>

All investments were held within the UK and were listed on a recognised stock exchange.

9. CREDITORS – amounts falling due within one year:

	2022 £	2021 £
Administration fee	-	1,500
Independent examiner's fee	<u>600</u>	<u>600</u>
	<u><b>600</b></u>	<u><b>2,100</b></u>

10. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Gains / (losses) £	Carried forward £
Unrestricted funds	<u>1,997,865</u>	<u>46,219</u>	<u>(257,409)</u>	<u>(275,610)</u>	<u>1,511,065</u>

THE D M F ELLIS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. GRANTS PAID DURING THE YEAR ENDED 31 DECEMBER 2022

	<u>£</u>
Age UK Birmingham	5,000
Beyond the Horizon	3,000
Blueprint Training and Enterprise	1,500
Brierley Hill Babybank	2,000
Child Autism UK	1,000
Chris Westwood Charity for Children with Disabilities	3,000
Climbing Out	3,656
Community Voluntary Action Ledbury and District	5,000
Compton Care	5,000
Compton Care	5,000
Cotteridge Church Day Centre	5,000
Cruse Bereavement Support	2,500
Douglas Macmillan Hospice	3,000
Eardisland Village Hall	3,000
EDT	2,000
ERIC The Children's Bowel & Bladder Charity	1,500
ESO (2006) Ltd	5,000
Ex Cathedra	2,000
Flatpack Projects	3,700
Gingerbread, the charity for single parent families	5,000
Go Beyond	2,200
Handicapped Children's Action Group	3,033
Happy Days Children's Charity	2,000
Interact Stroke Support	1,000
Joss Searchlight	2,500
KEMP House Trust	5,000
Kemp House Trust	5,000
KIDS	5,000
Kingswood Trust	3,961
Lifelites	3,000
Maggs Day Centre	2,500
Marches Family Network	3,264
Marches Family Network	5,000
Martineau Gardens	3,000
Midlands Air Ambulance Charity	5,000
Muscular Dystrophy Support Centre	2,000
Newlife the Charity for Disabled Children	5,000
Newstarts	5,000
NICE Centre for Movement Disorders	2,500

**THE D M F ELLIS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

Primrose Hospice	5,000
Redthread Youth	5,000
Roy Castle Lung Cancer Foundation	2,000
Ryder Green Methodist Centre	5,000
Safe Families for Children	4,500
SENSE	3,000
Shelter	5,000
Shropshire Rural Communities Charity	2,000
Shropshire Youth Support Trust	3,750
Sport 4 Life UK	5,000
St Annes Hostel	500
St Michael's Hospice	10,000
St Richard's Hospice	3,000
Strongbones Children's Charitable Trust	2,460
Tall Ships Youth Trust Limited	1,000
The Association for Rehabilitation of Comm & Oral Skills	3,000
The Brain Tumour Charity	3,000
The Brainwave Centre Ltd	2,000
The Child Brain Injury Trust	2,000
The Haven Wolverhampton	5,000
The Haven, Wolverhampton	5,000
The Mary Stevens Hospice	5,000
The Mary Stevens Hospice Ltd	5,000
The Move Partnership	2,650
The Movement for Non-Mobile Children Whizz Kidz	5,000
The National College for the Blind	3,000
The PSP Association	1,600
The Sequal Trust	500
The Shakespeare Hospice	5,000
Volunteering Matters	2,500
Walsall Society for the Blind	5,000
Worcester Community First - High Sheriff Fund	<u>10,000</u>
	<b><u>255,274</u></b>

**12. GRANTS PAID DURING THE YEAR ENDED 31 DECEMBER 2021**

	<b>£</b>
Autistica	3,000
Bethel New Life Apostolic Church and Community Hall	1,400
Dogs for Good	3,000
Family Fund Trust	2,000
Flatpack Projects	2,500
Kenelm Youth Trust	2,800

## THE D M F ELLIS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Kingswood Trust	3,500
Macmillan Cancer Support	3,000
Maggs Day Centre	2,000
Malvern Welcomes	2,000
Martineau Gardens	2,000
NICE - Centre for Movement Disorders	5,000
Omega - The National Association for End-of-Life Care	5,000
PCC of the Ecclesiastical Parish of Malvern Link with Cowleigh	10,000
Read for Good	5,000
Services for Education	4,000
The Royal Society for Blind Children	5,000
The Shakespeare Hospice	5,000
St Mary's Hospice (Roof Appeal)	50,000
Whizz Kids	<u>5,000</u>
	<b><u>121,200</u></b>

#### 13. GRANT COMMITMENTS

The trustees made a pledge to The Myriad Centre for £150,000 this is based on a series of conditions which are expected to be fulfilled in the next 12 months.

These commitments are to be funded from Unrestricted Funds.

#### 14. RELATED PARTY TRANSACTIONS

There were no related party transactions during either the current or previous year.

**THE DMF ELLIS CHARITABLE TRUST**

England & Wales - Charity number 1129340

---

# Accounts

---

**Charity number: 1129340**

**THE D M F ELLIS CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2021**

# THE DMF ELLIS CHARITABLE TRUST

## Contents

### Page

1	Reference and administrative information
2-4	Trustees' report
5	Independent Examiner's report
6	Statement of financial activities
7	Balance sheet
8-12	Notes to the financial statements

## **THE DMF ELLIS CHARITABLE TRUST**

(created by a Declaration of Trust dated 20 April 2009 pursuant to the provisions of the Will of Doree Mary Fitzgerald Ellis who died on 30 October 2008)

### **REFERENCE AND ADMINISTRATION INFORMATION**

#### **Registered Charity Number 1129340**

<b>Trustees</b>	Peter Gary Barber Louise Sarah Woodhead Michael Wells
<b>Clerk</b>	Louise Ruane
<b>Address</b>	c/o Pear Tree Cottage Yarrington Road Alfrick Worcs WR6 5EX
<b>Bankers</b>	The Royal Bank of Scotland PLC Birmingham Colmore Row Branch 79/83 Colmore Row Birmingham B3 2AP
<b>Solicitors</b>	Mills & Reeve LLP 78-84 Colmore Row Birmingham B3 2AB
<b>Independent Examiner</b>	Duffy Regan & Co 9 Malvern Road St John's Worcester WR2 4LE
<b>Investment Advisers</b>	Barratt and Cooke 5 Opie Street Norwich NR1 3DW

**THE DMF ELLIS CHARITABLE TRUST**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The D M F Ellis Charitable Trust was created pursuant to the terms of clause 6 (3) of the Will dated 11 September 1992 of Doree Mary Fitzgerald Ellis who died on 30 October 2008.

The Trust was registered with the Charity Commission on 28 April 2009 and the governing document is the declaration of trust created on 20 April 2009.

The Trustees who have served during the period and since the year end are set out on page 1. The Trustees have the power of appointing new trustees. The Trustees meet at approximately six monthly intervals although applications for grants are considered all year round.

The day to day management of the Charity is carried out by the Clerk, who also deals with the day to day financial management of the Charity and provides the Trustees with up to date financial information at trustee meetings.

The Trustees have reviewed the major risks to which the Charity is exposed, in particular those relating to operations and finances, and are satisfied that systems are in place to mitigate exposure to those risks.

### **OBJECTIVES AND ACTIVITIES**

The objectives are to apply the income, and all or such parts of the capital as the trustees think fit (whether through donations to other charities or by any other charitable means) for or towards such charitable purposes as the trustees think fit.

The Charity has general grant-making charitable objects.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aim and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

### **ACHIEVEMENTS AND PERFORMANCE**

During the period the Trustees made grants totalling £121,200 (2020 - £138,834) in furtherance of their grant-making objects.

## **FINANCIAL REVIEW**

The Trustees aim to spend all current income and do not consider it necessary to hold any level of income reserves.

The Trustees have wide investment powers subject only to the general duty of care set out in the Trustee Act 2000. The Charity's investment strategy is to maintain a balance between income generation and capital growth.

The Trustees accept a moderate level of risk as defined in the agreement with the Charity's investment managers through a managed and diversified portfolio of investments.

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as all assets are traded. The Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return, and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

The Charity's Financial Statements are set out in pages 6-12.

The Trustees are satisfied that the Charity's financial position as shown on the Balance Sheet on page 7 is adequate for the purpose of fulfilling the Charity's obligations for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

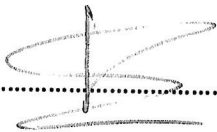
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statement comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provision of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FUNDS HELD AS CUSTODIAN**

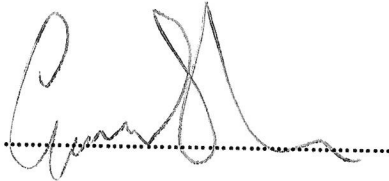
The Charity does not hold funds as custodian.

Approved by the Trustees on 30/4/

2022



.....



.....

Lisw

.....

**INDEPENDENT EXAMINER'S REPORT**  
**THE D M F ELLIS CHARITABLE TRUST**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

I report to the trustees on my examination of the accounts of The DMF Ellis Charitable Trust (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity's Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Duffy Regan & Co*  
.....

James Wright-Anderson FCCA  
Chartered Certified Accountant  
Duffy Regan & Co.  
9 Malvern Road  
Worcester WR2 4LE

**THE D M F ELLIS CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
<b>Income and endowments from:</b>				
Investments	4	<u>49,061</u>	<u>49,061</u>	<u>43,518</u>
<b>Total Income</b>		<u>49,061</u>	<u>49,061</u>	<u>43,518</u>
<b>Expenditure on:</b>				
Charitable activities				
Grants	5	121,200	121,200	138,834
Support costs	6	<u>2,171</u>	<u>2,171</u>	<u>2,143</u>
<b>Total Expenditure</b>		<u>123,371</u>	<u>123,371</u>	<u>140,977</u>
<b>Net expenditure before investment gains/ (losses)</b>		(74,310)	(74,310)	(97,459)
Net gains / (losses) on investments	8	<u>260,615</u>	<u>260,615</u>	<u>75,453</u>
<b>Net income / (expenditure) before other recognised gains and losses</b>		186,305	186,305	(22,006)
<b>Net Movement in Funds</b>		186,305	186,305	(22,006)
<b>Reconciliation of Funds:</b>				
Total Funds brought forward at 1 January 2021		<u>1,811,560</u>	<u>1,811,560</u>	<u>1,833,566</u>
<b>Total Funds carried forward at 31 December 2021</b>		<u>1,997,865</u>	<u>1,997,865</u>	<u>1,811,560</u>

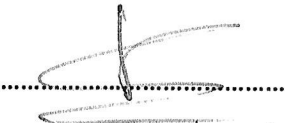

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources expended derive from continuing activities.

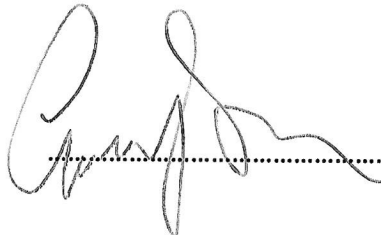
**THE D M F ELLIS CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed Assets</b>			
Investments	8	1,948,614	1,769,891
<b>Current Assets</b>			
Cash at bank		51,352	42,271
<b>Current liabilities</b>			
Amounts falling due within one year	9	<u>2,100</u>	<u>600</u>
<b>Net Current Assets</b>		<u>49,252</u>	<u>41,671</u>
<b>Total Current Assets</b>		<u><b>1,997,866</b></u>	<u><b>1,811,562</b></u>
<b>Represented by:</b>			
Unrestricted Funds		<u><b>1,997,866</b></u>	<u><b>1,811,562</b></u>

The notes on pages 8 – 12 form part of the financial statements.

The financial statements on pages 6 – 12 were approved and signed by the Trustees  
on 30/4 / 2022.

.....  
  
.....  
  
.....

.....  
  
.....

**THE D M F ELLIS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The particular accounting policies adopted are:

**a) Accounting Convention**

The accounts are prepared on the historical cost basis of accounting modified to include listed investments at market value. Incoming resources and the application of those resources have been accounted for on the accruals basis of accounting.

**b) Investments**

Investments are initially recognised at their transaction value and subsequently measured at their market values as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**c) Investment Gains and Losses**

Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the values transferred in from the estate or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the end of the period and the transferred in value or purchase date if later.

**d) Income**

Income from investments is accounted for in the year in which it is receivable. Interest on bank and stockbroker deposits is accounted for in the year in which it is received.

**e) Expenditure**

Expenditure is accounted for on an accruals basis. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made.

All resources expended are inclusive of irrecoverable VAT

**f) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Investment income, gains and losses are allocated to the appropriate fund.

**THE D M F ELLIS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. TAXATION**

The Trust is a registered charity, number 1129340, and is exempt from Income Tax, Corporation Tax and Capital Gains Tax provided its income and gains are applied for charitable purposes.

**3. TRUSTEES AND EMPLOYEES**

No remuneration was paid or payable in respect of the year out of the funds of the Trust either directly or indirectly to any Trustee or to any person known to be connected with them.

There were no full or part time employees during the year.

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Investment income from listed investments	49,058	49,058	43,475
Investment income from cash deposits	<u>3</u>	<u>3</u>	<u>43</u>
	<b><u>49,061</u></b>	<b><u>49,061</u></b>	<b><u>43,518</u></b>

**5. GRANTS TO INSTITUTIONS**

	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Grants paid during the year (see notes 11 and 12)	<b><u>121,200</u></b>	<b><u>121,200</u></b>	<b><u>138,834</u></b>

**6. SUPPORT COSTS**

	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Bank charges / interest	71	71	43
Management and administration charges	1,050	1,050	1,050
Governance Costs (note 7)	<u>1,050</u>	<u>1,050</u>	<u>1,050</u>
	<b><u>2,171</u></b>	<b><u>2,171</u></b>	<b><u>2,143</u></b>

**THE D M F ELLIS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. GOVERNANCE COSTS**

	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Independent Examiner's Fee	600	600	600
Accountancy charges	<u>450</u>	<u>450</u>	<u>450</u>
	<b><u>1,050</u></b>	<b><u>1,050</u></b>	<b><u>1,050</u></b>

**8. INVESTMENTS**

	2021 £	2020 £
Market value at 31 December 2020	1,769,891	1,774,826
Additions	201,352	298,985
Disposals	(283,244)	(379,373)
Gains/(losses) during the period	<u>260,615</u>	<u>75,453</u>
Market value at 31 December 2021	<b><u>1,948,614</u></b>	<b><u>1,769,891</u></b>
Book value at 31 December 2021	<b><u>1,268,198</u></b>	<b><u>1,251,603</u></b>

All investments were held within the UK and were listed on a recognised stock exchange.

**9. CREDITORS – amounts falling due within one year:**

	2021 £	2020 £
Administration fee	1,500	-
Independent examiner's fee	<u>600</u>	<u>600</u>
	<b><u>2,100</u></b>	<b><u>600</u></b>

**10. STATEMENT OF FUNDS**

	Brought forward £	Incoming resources £	Resources expended £	Gains / (losses) £	Carried forward £
Unrestricted funds	<u>1,811,560</u>	<u>49,061</u>	<u>(123,371)</u>	<u>260,615</u>	<u>1,997,865</u>

**THE D M F ELLIS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. Grants paid during the year ended 31 December 2021**

	<b>£</b>
Autistica	3,000
Bethel New Life Apostolic Church and Community Hall	1,400
Dogs for Good	3,000
Family Fund Trust	2,000
Flatpack Projects	2,500
Kenelm Youth Trust	2,800
Kingswood Trust	3,500
Macmillan Cancer Support	3,000
Maggs Day Centre	2,000
Malvern Welcomes	2,000
Martineau Gardens	2,000
NICE - Centre for Movement Disorders	5,000
Omega - The National Association for End of Life Care	5,000
PCC of the Ecclesiastical Parish of Malvern Link with Cowleigh	10,000
Read for Good	5,000
Services for Education	4,000
The Royal Society for Blind Children	5,000
The Shakespeare Hospice	5,000
St Mary's Hospice (Roof Appeal)	50,000
Whizz Kids	<u>5,000</u>
	<b><u>121,200</u></b>

**12. Grants paid during the year ended 31 December 2020**

	<b>£</b>
Better Understanding for Dementia for Sandwell	5,000
Birmingham Community Healthcare NHS Foundation Trust General Charity	3,000
Birmingham St Mary's Hospice	5,000
Breast Cancer Haven	5,000
British Blind Sport	1,000
British Wireless for the Blind Fund	948
Carers Trust Heart of England	3,000
Compton Care	5,000
Cotteridge Church Day Centre	5,000
Douglas MacMillan Hospice	3,000
EDT	2,000
Ex Cathedra	3,000
Handicapped Children's Action Group	1,000
Home from Hospital (Birmingham)	5,000
John Taylor Hospice	5,000

KEMP Hospice	3,000
KIDS	5,000
Kingsland PCC	2,000
Marie Curie	5,000
Martineau Gardens	2,000
MHA West Worcester Live at Home Scheme	2,000
Motor Neurone Disease Association	3,000
Narhex Sparkhill	3,500
New College Worcester	2,000
Newlife the Charity for Disabled Children	5,000
Newstarts	5,000
NICE Centre for Movement Disorders	4,886
Redthread	5,000
Roy Castle Lung Cancer Foundation	2,000
Sport 4 Life UK	5,000
The Donna Louise Trust	4,000
The Haven Wolverhampton	5,000
The Mary Stevens Hospice	5,000
The OHMI Trust	5,000
The Royal National College for the Blind	2,500
Walsall Society for the Blind	5,000
Whizz-Kidz	3,000
WyePlay	3,000
	<b>138,834</b>

### 13. RELATED PARTY TRANSACTIONS

There were no related party transactions during either the current or previous year.

**THE DMF ELLIS CHARITABLE TRUST**

England & Wales - Charity number 1129340

---

# Accounts

---

Charity number: 1129340

**THE D M F ELLIS CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2020**

# THE DMF ELLIS CHARITABLE TRUST

## Contents

Page	
1	Reference and administrative information
2-4	Trustees' report
5	Independent Examiner's report
6	Statement of financial activities
7	Balance sheet
8-12	Notes to the financial statements

**THE DMF ELLIS CHARITABLE TRUST**

(created by a Declaration of Trust dated 20 April 2009 pursuant to the provisions of the Will of Doree Mary Fitzgerald Ellis who died on 30 October 2008)

**REFERENCE AND ADMINISTRATION INFORMATION**

**Registered Charity Number 1129340**

<b>Trustees</b>	Peter Gary Barber Louise Sarah Woodhead Michael Wells
<b>Clerk</b>	Louise Ruane
<b>Address</b>	c/o Pear Tree Cottage Yarrington Road Alfrick Worcs WR6 5EX
<b>Bankers</b>	The Royal Bank of Scotland PLC Birmingham Colmore Row Branch 79/83 Colmore Row Birmingham B3 2AP
<b>Solicitors</b>	Mills & Reeve LLP 78-84 Colmore Row Birmingham B3 2AB
<b>Independent Examiner</b>	Duffy Regan & Co 9 Malvern Road St John's Worcester WR2 4LE
<b>Investment Advisers</b>	Barratt and Cooke 5 Opie Street Norwich NR1 3DW

**THE DMF ELLIS CHARITABLE TRUST  
TRUSTEES' REPORT  
YEAR ENDED 31 DECEMBER 2020**

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The D M F Ellis Charitable Trust was created pursuant to the terms of clause 6 (3) of the Will dated 11 September 1992 of Doree Mary Fitzgerald Ellis who died on 30 October 2008.

The Trust was registered with the Charity Commission on 28 April 2009 and the governing document is the declaration of trust created on 20 April 2009.

The Trustees who have served during the period and since the year end are set out on page 1. The Trustees have the power of appointing new trustees. The Trustees meet at approximately six monthly intervals although applications for grants are considered all year round.

The day to day management of the Charity is carried out by the Clerk, who also deals with the day to day financial management of the Charity and provides the Trustees with up to date financial information at trustee meetings.

The Trustees have reviewed the major risks to which the Charity is exposed, in particular those relating to operations and finances, and are satisfied that systems are in place to mitigate exposure to those risks.

**OBJECTIVES AND ACTIVITIES**

The objectives are to apply the income, and all or such parts of the capital as the trustees think fit (whether through donations to other charities or by any other charitable means) for or towards such charitable purposes as the trustees think fit.

The Charity has general grant-making charitable objects.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aim and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**ACHIEVEMENTS AND PERFORMANCE**

During the period the Trustees made grants totalling £138,834 (2019 - £120,866) in furtherance of their grant-making objects.

## **FINANCIAL REVIEW**

The Trustees aim to spend all current income and do not consider it necessary to hold any level of income reserves.

The Trustees have wide investment powers subject only to the general duty of care set out in the Trustee Act 2000. The Charity's investment strategy is to maintain a balance between income generation and capital growth.

The Trustees accept a moderate level of risk as defined in the agreement with the Charity's investment managers through a managed and diversified portfolio of investments.

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as all assets are traded. The Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

The Charity manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment classes that are quoted on recognised stock exchanges. The Charity does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return, and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

The Charity's Financial Statements are set out in pages 6-12.

The Trustees are satisfied that the Charity's financial position as shown on the Balance Sheet on page 7 is adequate for the purpose of fulfilling the Charity's obligations for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

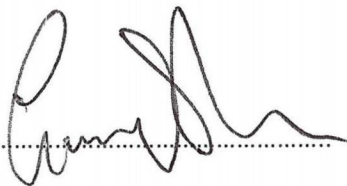
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statement comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provision of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

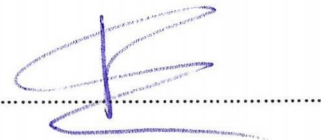
**FUNDS HELD AS CUSTODIAN**

The Charity does not hold funds as custodian.

Approved by the Trustees on 18/6/2021 2021

  
.....

  
.....

  
.....

**INDEPENDENT EXAMINER'S REPORT**  
**THE D M F ELLIS CHARITABLE TRUST**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the accounts of the Trust for the year ended 31 December 2020 set out on pages 6 to 10

This report is made solely to the Trustees in accordance with Sections 43 and 44 of the Charities Act 1993. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees for my examination work.

**Respective responsibilities of Trustees and Examiner**

The Charity's Trustees (who are also the directors of the Company for the purposes of Company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Opinion**

In connection with my examination, no other matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**James Wright -Anderson FCCA**

**Chartered Certified Accountant**

**Duffy Regan & Co**

**9 Malvern Road**

**Worcester WR2 4LE**

**THE D M F ELLIS CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted Funds 2020	Total Funds 2020	Total Funds 2019
	Note			
<b>Income and endowments from:</b>				
Investments	4	<u>43,518</u>	<u>43,518</u>	<u>49,745</u>
<b>Total Income</b>		<u>43,518</u>	<u>43,518</u>	<u>49,745</u>
<b>Expenditure on:</b>				
Charitable activities				
Grants	5	138,834	138,834	120,866
Support costs	6	<u>2,143</u>	<u>2,143</u>	<u>529</u>
<b>Total Expenditure</b>		<u>140,977</u>	<u>140,977</u>	<u>121,395</u>
<b>Net expenditure before investment gains/ (losses)</b>		(97,459)	(97,459)	(71,650)
Net gains / (losses) on investments	8	<u>75,453</u>	<u>75,453</u>	<u>297,926</u>
<b>Net income / (expenditure) before other recognised gains and losses</b>		(22,006)	(22,006)	226,276
<b>Net Movement in Funds</b>		(22,006)	(22,006)	226,276
<b>Reconciliation of Funds:</b>				
Total Funds brought forward at 1 January 2019		<u>1,833,566</u>	<u>1,833,566</u>	<u>1,607,290</u>
<b>Total Funds carried forward at 31 December 2019</b>		<u>1,811,560</u>	<u>1,811,560</u>	<u>1,833,566</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources expended derive from continuing activities.

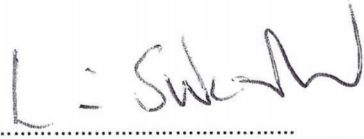
**THE D M F ELLIS CHARITABLE TRUST**  
**BALANCE SHEET AS AT 31 DECEMBER 2020**

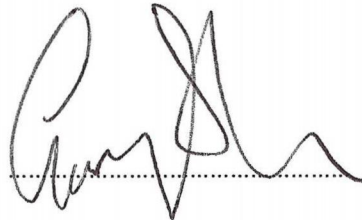
	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Investments	8	1,769,891	1,774,824
<b>Current Assets</b>			
Cash at bank		42,269	59,192
<b>Current liabilities</b>			
Amounts falling due within one year	9	<u>600</u>	<u>450</u>
<b>Net Current Assets</b>		<u>41,669</u>	<u>58,742</u>
<b>Total Current Assets</b>		<u><b>1,811,560</b></u>	<u><b>1,833,566</b></u>
<b>Represented by:</b>			
Unrestricted Funds		<u><b>1,811,560</b></u>	<u><b>1,833,566</b></u>

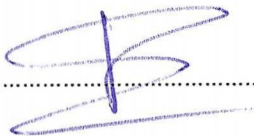
The notes on pages 8 – 12 form part of the financial statements.

The financial statements on pages 6 – 12 were approved and signed by the Trustees

on 18/6/2021.

  
 \_\_\_\_\_

  
 \_\_\_\_\_

  
 \_\_\_\_\_

**THE D M F ELLIS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The particular accounting policies adopted are:

**a) Accounting Convention**

The accounts are prepared on the historical cost basis of accounting modified to include listed investments at market value. Incoming resources and the application of those resources have been accounted for on the accruals basis of accounting.

**b) Investments**

Investments are initially recognised at their transaction value and subsequently measured at their market values as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**c) Investment Gains and Losses**

Realised and unrealised gains and losses on investments are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the values transferred in from the estate or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the end of the period and the transferred in value or purchase date if later.

**d) Income**

Income from investments is accounted for in the year in which it is receivable. Interest on bank and stockbroker deposits is accounted for in the year in which it is received.

**e) Expenditure**

Expenditure is accounted for on an accruals basis. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made.

All resources expended are inclusive of irrecoverable VAT

**f) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Investment income, gains and losses are allocated to the appropriate fund.

**THE D M F ELLIS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. TAXATION**

The Trust is a registered charity, number 1129340, and is exempt from Income Tax, Corporation Tax and Capital Gains Tax provided its income and gains are applied for charitable purposes.

**3. TRUSTEES AND EMPLOYEES**

No remuneration was paid or payable in respect of the year out of the funds of the Trust either directly or indirectly to any Trustee or to any person known to be connected with them.

There were no full or part time employees during the year.

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Investment income from listed investments	43,475	43,475	49,680
Investment income from cash deposits	<u>43</u>	<u>43</u>	<u>65</u>
	<b><u>43,518</u></b>	<b><u>43,518</u></b>	<b><u>49,745</u></b>

**5. GRANTS TO INSTITUTIONS**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Grants paid during the year (see pages 11 and 12)	<b><u>138,834</u></b>	<b><u>138,834</u></b>	<b><u>120,866</u></b>

**6. SUPPORT COSTS**

	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Bank charges / interest	43	43	79
Management and administration charges	1,050	1050	-
Governance Costs (note 7)	<u>1,050</u>	<u>1050</u>	<u>450</u>
	<b><u>2,143</u></b>	<b><u>2,143</u></b>	<b><u>529</u></b>

**THE D M F ELLIS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. GOVERNANCE COSTS**

	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Independent Examiner's Fee	600	600	450
Accountancy charges	<u>450</u>	<u>450</u>	-
	<u><b>1,050</b></u>	<u><b>1,050</b></u>	<u><b>450</b></u>

**8. INVESTMENTS**

	2020 £	2019 £
Market value at 31 December 2019	1,774,826	1,560,065
Additions	298,985	779,569
Disposals	(379,373)	(862,736)
Gains/(losses) during the period	<u>75,453</u>	<u>297,926</u>
Market value at 31 December 2020	<u><b>1,769,891</b></u>	<u><b>1,774,824</b></u>
Book value at 31 December 2020	<u><b>1,251,603</b></u>	<u><b>1,313,934</b></u>

All investments were held within the UK and were listed on a recognised stock exchange.

**9. CREDITORS – amounts falling due within one year:**

	2020 £	2019 £
Independent examiner's fee	<u>600</u>	<u>450</u>
	<u><b>600</b></u>	<u><b>450</b></u>

**10. STATEMENT OF FUNDS**

	Brought forward £	Incoming resources £	Resources expended £	Gains / (losses) £	Carried forward £
Unrestricted funds	<u>1,833,566</u>	<u>43,518</u>	<u>(140,977)</u>	<u>75,453</u>	<u>1,811,560</u>

**THE D M F ELLIS CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. Grants paid during the year ended 31 December 2020**

	<u>£</u>
Better Understanding for Dementia for Sandwell	5,000
Birmingham Community Healthcare NHS Foundation Trust General Charity	3,000
Birmingham St Mary's Hospice	5,000
Breast Cancer Haven	5,000
British Blind Sport	1,000
British Wireless for the Blind Fund	948
Carers Trust Heart of England	3,000
Compton Care	5,000
Cotteridge Church Day Centre	5,000
Douglas MacMillan Hospice	3,000
EDT	2,000
Ex Cathedra	3,000
Handicapped Children's Action Group	1,000
Home from Hospital (Birmingham)	5,000
John Taylor Hospice	5,000
KEMP Hospice	3,000
KIDS	5,000
Kingsland PCC	2,000
Marie Curie	5,000
Martineau Gardens	2,000
MHA West Worcester Live at Home Scheme	2,000
Motor Neurone Disease Association	3,000
Narhex Sparkhill	3,500
New College Worcester	2,000
Newlife the Charity for Disabled Children	5,000
Newstarts	5,000
NICE Centre for Movement Disorders	4,886
Redthread	5,000
Roy Castle Lung Cancer Foundation	2,000
Sport 4 Life UK	5,000
The Donna Louise Trust	4,000
The Haven Wolverhampton	5,000
The Mary Stevens Hospice	5,000
The OHMI Trust	5,000
The Royal National College for the Blind	2,500
Walsall Society for the Blind	5,000
Whizz-Kidz	3,000
WyePlay	3,000
	<u><u><b>138,834</b></u></u>

## 12. Grants paid during the year ended 31 December 2019

	£
Birmingham St Mary's Hospice	5,000
Brain Tumour Support	2,500
British Blind Sports	2,000
Cardiac Risk in the Young (CRY)	2,500
Castle Bromwich Hall Gardens	3,000
Cavell Nurses' Trust	2,000
Compton Care	5,000
Ex Cathedra	2,000
Guide Dogs for the Blind Association	2,096
Handicapped Children's Action Group	1,000
Herefordshire Wildlife Trust	2,000
Kemp Hospice	2,500
Kingswood Trust	2,280
Matineau Gardens	2,000
Music of Life Foundation	5,000
Narthex Sparkhill	4,740
PSP Association	3,000
Solihull Bereavement Counselling Services	1,000
The Cotteridge Church Day Centre	5,000
Warwickshire Young Carers	5,000
WyePlay	2,000
Queen Elizabeth Hospital Charity	1,000
Free@Last	2,000
Chris Westwood Charity for Disabled Children	3,000
Designability	3,000
ERIC	1,000
Ethos Group	4,750
Katharine House Hospice	2,247
Macmillan Cancer Support	2,500
Motor Neurone Disease Association	3,000
Omega, the National Association for End of Life Care	3,000
Primrose Hospice	3,753
Roy Castle Lung Cancer Foundation	2,000
S4E Limited	3,000
Shrewsbury Food Hub	2,500
Sport 4 Life UK	3,000
The Mary Stevens Hospice	5,000
The No Way Trust Limited	2,000
The Shakespeare Hospice	5,000
Volunteering Matters	2,500
Whizz-Kidz	2,500
Wolverhampton Youth Zone	2,500
	<u>120,866</u>

## 13. RELATED PARTY TRANSACTIONS

There were no related party transactions during either the current or previous year.