

# ORPINGTON METHODIST CHURCH

**Trustees' Annual Report for the period 1 September 2021 to 31 August 2022**

**Registered Charity Number: 1129331**

**Charity Principal Address:**

Orpington Methodist Church, Sevenoaks Road, Orpington, Kent. BR6 9JH

**Managing Trustees:**

Revd Duncan MacBean	(Chair)	(Apt: 01/01/2022)
Revd Terry Wright	(Chair)	(Rtd: 31/12/2021)
Mr Christopher Price	(Secretary)	
Mr Keith Hickey	(Treasurer)	

Mrs Anne Barnes	Mrs Alison Lancaster
Mrs Margaret Benskin	Mr Roger Lancaster
Mrs Stephanie Boswell	Mrs Carolyn Licence
Mrs Irene Cotterell	Mr Robin Licence
Mrs Elizabeth Dobb	Mrs June Meeks
Ms Margaret Donkin	Mrs Dorrance Palmer
Mrs Lois East (Apt: 24/04/2022)	Mr John Pedley
Mr Alan Gamwell	Mr Charles Stewart
Ms Janet Haley	Mr Sujay Surji
Mr Peter Hibble	Mrs Elizabeth Weller
Mrs Deborah Hickey	Ms Angela Willis

**Custodian Trustee:**

The Trustees for Methodist Church Purposes

**Bankers:**

National Westminster Bank  
Central Finance Board of the Methodist Church

**Independent Examiner:**

Keith Robinson

**Structure, Governance and Management**

**Type of Governing Document:** Deed of Union (1932) and Methodist Church Act (1976)

**How the Charity is Constituted:** Act of Parliament

**Governance:** The appointment of Trustees and other officers follows the Constitutional Practice and Discipline of the Methodist Church (CPD). The primary governing body of Orpington Methodist Church, in accordance with CPD, is the Church Council. Members of the Council are the Trustees, and the Council is chaired by the Minister. Church Council representatives and Church Stewards are elected at the Annual General Meeting. All church members can attend this meeting and are entitled to vote, and raise any issues for discussion. The Trustees actively seek nominations for new Trustees who can represent all aspects of the Church community and its activities.

**Trustee Selection Method:** The Minister, Church Stewards, Treasurer, Pastoral

Secretary, Church Council Secretary, up to 15 representative Church Members (elected annually), up to 15 additional persons appointed by the Council and a Circuit Steward.

**Induction/Training:**

There is a range of guidance produced by the Methodist Connexion

All Trustees receive a copy of CC3, 'The Essential Trustee: What You Need To Know'

**Structure:**

Part of the Orpington and Chislehurst Circuit

Part of the London Methodist District

Accountable to the Methodist Conference

A member of Churches Together in Orpington

**Risks:**

The Church has a Risk Management Policy and has a Risk Assessment Matrix

Risks relating to Finance are considered by the Finance Committee

Risks relating to Property are considered by the Property Committee

Both Committees report to the Church Council (Board of Trustees)

Professional advice is taken as necessary

There is a regular review process

The Church has adopted a Safeguarding Policy – covering Children and Vulnerable Adults – and has ensured all relevant members of the Church receive appropriate training which is an ongoing process

**Objectives and Activities****Objects of the Charity:**

These are set out in the Methodist Church Act 1976 (Clause 4) – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation

**Summary of Main Objectives:**

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church
- Any charitable purpose for the time being of any Connexional, District, Circuit and local or other organisation of the Methodist Church
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

**Achievements and Performance****Summary of Main Achievements During the Year:**

It has been an eventful year for the congregation and stewards at Orpington Methodist Church. After much work and many sleepless nights, the new concourse was formally opened on 4<sup>th</sup> September 2021. Our grateful thanks to all those who gave their expertise and time to this project.

The opening coincided with the end of lock-down across the country which meant that people were once again able to attend regularly. Sadly, attendance has gone down from the usual 70 or so people to around 50. This will need to be addressed in the first 2 quarters of the new Methodist year.

Fortunately, the end of lock-down has meant a steady return of hirers to the premises and this has had a positive impact on income. Church organisations have also, by and large, returned to use the premises and so the social and creative side of Church has begun again.

The work being done through the Café has developed apace and this includes the development of 'listening ear' training, which offers a welcome and a safe space to all. The Café remains one of the biggest areas for potential development of new links within the community that this Church has. We are looking for more volunteers to manage more sessions so that the Café can open more often.

Christmas saw a good return of people to worship over the season, but it also heralded the departure of Rev. Terry Wright from the Circuit. He was given a fond farewell, both by the Circuit and this Church and has settled into his new role as an Army Chaplain.

Another change was that of the retirement of Nic Parker from her role (one among many) as Church Administrator. After successful interviews, Jenny Cottle was appointed, starting just after Easter. Jenny has settled into her new role well, with lettings income already on the increase. She has shown herself to be invaluable in the life of the Church too, making sure that Sunday services run as smoothly as they can. Processes within the Church are progressively being overhauled so that there is efficient control by Jenny and the various committees in the church.

The May walk resumed with about 200 walkers and 65 Marshalls. £8,500 was raised for Bromley and Croydon Women's Aid and Bromley Bright Beginnings. This continues to be one of the single biggest acts of fundraising in the life of the Church and our thanks go to the organisers, as well as to the participants and Marshalls.

Finally, both the new development and the Peace Garden were dedicated on 17<sup>th</sup> July 2022. Our thanks go out to those who made the Peace Garden what it is today. It marked a fitting end to a year of exceptionally hard work by a dedicated team of volunteers.

Alongside the Minister and part time administrator we also employ a part time cleaner. In the main the Church functions and achieves its mission through the many people who give of their time, money and energy to enable a diverse programme to be offered. The Church has 89 members (2021: 125) and around 65 volunteers (2021: 60) many of whom are also Church members. The Church is supported by the Orpington and Chislehurst Methodist Circuit, the London District and the wider Methodist Connexion. We are thankful for the support of all those around us in helping us fulfil our responsibilities and realise our vision.

**Public Benefit:**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Financial Review****Reserves Policy:**

Within Unrestricted Reserves there are 3 main funds:

Society Fund and Property Fund £106,808 (2021: £95,500): We aim to ideally hold in reserve sufficient money to cover six months expenditure. The Church is dependent on voluntary donations and hall lettings to cover the costs of its ministerial team, property costs and general expenses. As these income and property costs can be volatile, this level of reserves is considered prudent to manage the day to day running of the Church in an organised manner and give time for thorough review if any difficult decisions have to be made. Six months expenditure is £54,860 so at £106,808 reserves stand at just under 12 months. Given the increased cost volatility at the present time, especially utility costs, this higher reserve is considered prudent.

Legacies Fund £41,139 (2021: £128,679): These are monies received through legacies which the Church Council will allocate to the work of the Church as it deems appropriate. During the year legacies of £5,000 (2021: £2,000) were received and the Church Council decided to make a donation of £37,000 from the Legacy Fund to support The Methodist Church Pension Scheme and transfer £55,000 to a designated fund to support the Church's work in the local community.

Designated Funds £371,041 (2021: £323,638): This is made up of 3 separate funds; £315,941 is invested in fixed assets; £100 is designated for the final costs of a Peace Garden in the Church grounds; and, £55,000 is designated for use on the Church's work in the community.

Within Restricted Reserves there is 1 fund:

Internal Organisations £21,578 (2021: £16,558): these are balances held by separate organisations within the Church who report to the Church Council and are restricted to the use of that organisation.

Two restricted funds were fully utilised during the year; the Peace Garden Fund and the Organ Fund.

Within Endowed Reserves there are 2 funds:

Property £1,125,920 (2021: £1,133,590) which represents funds used in the purchasing of land and buildings for the Church's general purposes.

Building Development Fund £682,969 (2021: £688,743): This project, which was completed in June 2021, was to develop the potential of the Church building to create a flexible space in the Church, bringing the opportunity to tell the story of our faith in exciting new ways. A new bold entrance allows immediate access and visibility into a renewed church. There are much greater opportunities for worship, events and exhibitions and other activities to serve and involve the community.

The Church's Free Reserves are its General Fund £147,947 (2020: £224,179)

### **Financial Overview:**

The Church's income was £141,424 (2021: £80,177); the main reasons for the increase in income was the Church opening up in September 2021 following Covid lockdowns; hire of premises was up by £36,458, Internal Organisations up by £15,432 and the opening of the LINK café led to a new income source of £3,918 as Church organisations and other users of the premises returned. The Church's expenditure was £180,227 (2021: £191,455), the principal components of which were the Orpington and Chislehurst Circuit assessment and repairs, maintenance, utilities and insurance costs on the Church Buildings. Also during 2022 the Church made a donation of £37,000 to The Methodist Church Pension Scheme. Whilst overall expenditure in 2022 was broadly similar to 2021, there were a number of material movements within expenditure areas. Repairs and maintenance was £77,194 lower as in 2021 £73,078 was spent on roof repairs and setting up the LINK Café Hub. There was an increased expense for depreciation following a full year's provision for the Building Development Project that was completed in June 2021 and across a number of other areas as the buildings came to life again after the Covid lockdowns.

### **Going Concern**

The Church made a surplus of £11,228 on its Property and Society Funds, which are the main General Funds of the Church. Those two funds have reserves of £106,808 which is equivalent to just under 1 year's expenditure of those funds. Alongside this the Church has £41,139 in the Legacies General Fund and if necessary the £55,000 that the Trustees have designated for its work in the Community can be called on. Whilst there is some concern about the effect of the Cost of Living crisis, especially on utility costs, the Church has set a conservative budget for 2022/23 and the Trustees expect to meet its Reserves Policy in 2022/23 and beyond.

### **Plans for Future Periods**

The Trustees intend to maintain the present activities of the Church with a focus on worship and community service. We are seeking further development and capacity building in our Community Hub and The LINK Café. This will involve the recruitment and training of new volunteers and providing opportunities for volunteering among those with mental health issues, rehabilitation and for those seeking life skill development.

With the welcome of Rev. Robert Selvakumar in September 2022 into his role as Minister, there lie many possibilities for renewed growth in the life of the Church. As Robert settles into his role, our hope is that much of the potential that lies dormant at the moment may find life and purpose in the work of the Church.

### **Declaration:**

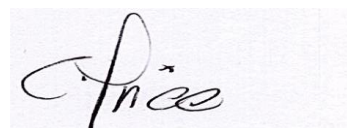
The trustees declare that they have approved the trustees' report above:

Signature:



Revd. Duncan MacBean  
Chair

Signature:



Mr Christopher Price  
Church Secretary

## **Responsibilities of the Trustees**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## **Independent Examiners Report to the Trustees of Orpington Methodist Church**

### **Year Ended 31 August 2022**

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 8 to 22.

#### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith Robinson FCA  
Chartered Accountant  
Willowcroft, Brasted Chart, Westerham, Kent. TN16 1LX

24<sup>th</sup> November 2022

**Orpington Methodist Church**  
**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Total 2021-2022 £
<b>Income</b>						
Offerings		38,209				<b>38,209</b>
Donations		8,549	6	125	4,620	<b>13,300</b>
Gift aid		7,679		6	1,105	<b>8,790</b>
Interest	4	741				<b>741</b>
Internal organisations	15			17,112		<b>17,112</b>
Other		63,272				<b>63,272</b>
<b>Total income</b>	<b>2</b>	<b>118,450</b>	<b>6</b>	<b>17,243</b>	<b>5,725</b>	<b>141,424</b>
<b>Expenditure</b>						
Circuit assessment		44,100				<b>44,100</b>
Grants & donations		39,750				<b>39,750</b>
Property maintenance		26,252				<b>26,252</b>
Insurance, utilities etc.		20,609				<b>20,609</b>
Depreciation			4289		19,169	<b>23,458</b>
Office expenses		11,959				<b>11,959</b>
Other		4,369	2,849	1,281		<b>8,499</b>
Internal organisations	15			5,600		<b>5,600</b>
<b>Total expenditure</b>	<b>3</b>	<b>147,039</b>	<b>7,138</b>	<b>6,881</b>	<b>19,169</b>	<b>180,227</b>
<b>Net income/(expenditure)</b>	<b>5</b>	<b>(28,589)</b>	<b>(7,132)</b>	<b>10,362</b>	<b>(13,444)</b>	<b>(38,803)</b>
Transfers between funds		(47,643)	54,535	(6,892)		<b>0</b>
<b>Net movement in funds</b>		<b>(76,232)</b>	<b>47,403</b>	<b>3,470</b>	<b>(13,444)</b>	<b>(38,803)</b>
Total funds brought forward		224,179	323,638	18,108	1,822,333	<b>2,388,258</b>
<b>Total funds carried forward</b>		<b>147,947</b>	<b>371,041</b>	<b>21,578</b>	<b>1,808,889</b>	<b>2,349,455</b>



**Orpington Methodist Church**  
**Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Total 2020-2021 £
<b>Income</b>						
Offerings		39,047				<b>39,047</b>
Donations		2,260		2,583	1,328	<b>6,171</b>
Gift aid		7,662		454	250	<b>8,366</b>
Interest	4	1,251			520	<b>1,771</b>
Internal organisations	15			1,680		<b>1,680</b>
Other		23,142				<b>23,142</b>
<b>Total income</b>	<b>2</b>	<b>73,362</b>	<b>0</b>	<b>4,717</b>	<b>2,098</b>	<b>80,177</b>
<b>Expenditure</b>						
Circuit assessment		44,800				<b>44,800</b>
Grants & donations		2,750				<b>2,750</b>
Property maintenance		101,759		1,887		<b>103,646</b>
Insurance, utilities etc.		13,159				<b>13,159</b>
Depreciation			1,430		12,963	<b>14,393</b>
Office expenses		10,480				<b>10,480</b>
Other		1,920				<b>1,920</b>
Internal organisations	15			307		<b>307</b>
<b>Total expenditure</b>	<b>3</b>	<b>174,868</b>	<b>1,430</b>	<b>2,194</b>	<b>12,963</b>	<b>191,455</b>
<b>Net income/(expenditure)</b>	<b>5</b>	<b>(101,506)</b>	<b>(1,430)</b>	<b>2,523</b>	<b>(10,865)</b>	<b>(111,278)</b>
Transfers between funds		14,074	(13,786)	(1,850)	1,562	<b>0</b>
<b>Net movement in funds</b>		<b>(87,432)</b>	<b>(15,216)</b>	<b>673</b>	<b>(9,303)</b>	<b>(111,278)</b>
Total funds brought forward		311,611	338,854	17,435	1,831,636	<b>2,499,536</b>
<b>Total funds carried forward</b>		<b>224,179</b>	<b>323,638</b>	<b>18,108</b>	<b>1,822,333</b>	<b>2,388,258</b>

**Orpington Methodist Church**  
**Balance Sheet as at 31 August 2022**

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
<b>Fixed Assets</b>							
Church building and other property	7		315,941		1,808,889	2,124,830	2,142,563
<b>Total Fixed Assets</b>			<b>315,941</b>		<b>1,808,889</b>	<b>2,124,830</b>	<b>2,142,563</b>
<b>Current Assets</b>							
Debtors and prepayments	9	14,029				14,029	6,322
Investments with TMCP	8	41,140	34,085			75,225	112,173
Central Finance Board deposits	8	69,537	21,015	5,495		96,047	150,029
Cash at bank and in hand	8	26,441		16,083		42,524	43,249
<b>Total Current Assets</b>		<b>151,147</b>	<b>55,100</b>	<b>21,578</b>		<b>227,825</b>	<b>311,773</b>
<b>Current Liabilities</b>							
Creditors (due in under 1 year)	10	3,200				3,200	66,078
<b>Total Current Liabilities</b>		<b>3,200</b>				<b>3,200</b>	<b>66,078</b>
<b>Net Current Assets</b>		<b>147,947</b>	<b>55,100</b>	<b>21,578</b>		<b>224,625</b>	<b>245,695</b>
<b>Net Assets</b>		<b>147,947</b>	<b>371,041</b>	<b>21,578</b>	<b>1,808,889</b>	<b>2,349,455</b>	<b>2,388,258</b>
<b>Funds of the Church</b>							
General fund		147,947				147,947	224,179
Designated funds			371,041			371,041	323,638
<b>Total unrestricted funds</b>		<b>147,947</b>	<b>371,041</b>			<b>518,988</b>	<b>547,817</b>
Restricted funds				21,578		21,578	18,108
Endowment funds					1,808,889	1,808,889	1,822,333
<b>Total Funds</b>	11,12	<b>147,947</b>	<b>371,041</b>	<b>21,578</b>	<b>1,808,889</b>	<b>2,349,455</b>	<b>2,388,258</b>

Approved by the Board of Trustees on 24<sup>th</sup> November 2022 and signed on their behalf by:



Keith Hickey, Treasurer

## 1. Accounting Policies

### (a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Land and Buildings owned on the 1<sup>st</sup> September 2017 were valued at deemed cost as permitted by FRS102 when accounts are first prepared under the transitional arrangements. For land a market value was made by Ibbett Mosely and for fixed assets the discounted replacement cost (DRC) was calculated.

On the basis that there is no evidence of a permanent endowment, it is assumed that the money donated to build the premises was on the expectation of their long term use and so the fair value of the land, the buildings and the organ on a DRC basis is taken as their deemed historical cost under FRS102, and treated as belonging to an expendable endowment for the Church's general purposes.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### (b) Fixed assets

All fixed assets costing over £5,000 are capitalised.

### (c) Depreciation

Land	Not Depreciated
Buildings	75 years
Organ	75 years
Furniture and Fixtures	5 years

These expected useful lives, which represent a standard/initial assessment for each asset-class, have been reviewed against current assumptions of each asset's likely further useful life. No significant changes are considered necessary at this time.

### (d) Income recognition

Income is brought into account when there is entitlement and the amount is reliably measureable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as other income in the SOFA will be shown separately if they are considered material

(e) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measureable and it is considered more likely than not that there will be an outflow of economic benefit.

(f) VAT

Since the church is not VAT registered, all input VAT is charged with the expense to which it refers.

(g) Receivables and Payables, Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Church. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values. Monetary Assets are held either by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees if received through a legacy of greater than £20,000, or as Methodist Central Finance Board Deposits or in local bank accounts.

(h) Funds

The funds held constitute General Funds held for any purpose of the Church which are unrestricted. Restricted Funds are held for a narrower purpose. Where the Church holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment. Details of each material fund are disclosed in notes 11 and 12.

(i) Monies raised for Other Organisations

From time to time the Church has appeals for other Charities; for example at Lent, Harvest and Christmas. As the Church is acting as an agent the funds received are not recognised as an asset because the funds are not within the Church's control. Consequently, the receipt of funds where the Church is acting as an agent are not recognised as income, nor is its distribution recognised as expenditure. Details of these funds are shown in Note 14.

## 2. Income analysis

	General Fund 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £
<b>Offerings</b>					
Loose cash	2,944				2,944
Stewardship	35,265				35,265
<b>Total Offerings</b>	<b>38,209</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,209</b>
<b>Donations</b>					
Legacies	5,000				5,000
Building development		6		4,620	4,626
Café & peace garden			125		125
Church organisations	3,199				3,199
Other	350				350
<b>Total Donations</b>	<b>8,549</b>	<b>6</b>	<b>125</b>	<b>4,620</b>	<b>13,300</b>
<b>Gift Aid</b>	<b>7,679</b>		<b>6</b>	<b>1,105</b>	<b>8,790</b>
<b>Interest</b>	<b>741</b>				<b>741</b>
<b>Internal organisations</b>			<b>17,112</b>		<b>17,112</b>
<b>Other Income</b>					
Hire of premises	58,798				58,798
Cafe	3,918				3,918
Other	556				556
<b>Total Other Income</b>	<b>63,272</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>63,272</b>
<b>Total Income</b>	<b>118,450</b>	<b>6</b>	<b>17,243</b>	<b>5,725</b>	<b>141,424</b>
	General Fund 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £
<b>Offerings</b>					
Loose cash	811				811
Stewardship	38,236				38,236
<b>Total Offerings</b>	<b>39,047</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,047</b>
<b>Donations</b>					
Legacies	2,000				2,000
Building development				1,328	1,328
Café & peace garden			2,583		2,583
Church organisations	200				200
Other	60				60
<b>Total Donations</b>	<b>2,260</b>	<b>0</b>	<b>2,583</b>	<b>1,328</b>	<b>6,171</b>
<b>Gift Aid</b>	<b>7,662</b>		<b>454</b>	<b>250</b>	<b>8,366</b>
<b>Interest</b>	<b>1,251</b>			<b>520</b>	<b>1,771</b>
<b>Internal organisations</b>			<b>1,680</b>		<b>1,680</b>
<b>Other Income</b>					
Hire of premises	22,340				22,340
Other	802				802
<b>Total Other Income</b>	<b>23,142</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,142</b>
<b>Total Income</b>	<b>73,362</b>	<b>0</b>	<b>4,717</b>	<b>2,098</b>	<b>80,177</b>

### 3. Expenditure analysis

	General Fund 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £
Circuit assessment	44,100				44,100
Grants and donations	39,750				39,750
<b>Property Maintenance</b>					
Caretaker	8,587				8,587
Café & peace garden					0
Cleaning	1,132				1,132
Repairs & maintenance	16,533				16,533
<b>Total Property Maintenance</b>	<b>26,252</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26,252</b>
<b>Insurance, Utilities, etc.</b>					
Insurance	5,958				5,958
Utilities	14,651				14,651
<b>Total Insurance, Utilities, etc.</b>	<b>20,609</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,609</b>
Depreciation		4,289		19,169	23,458
Office expenditure	11,959				11,959
Café	1,319				1,319
Other expenditure	3,050	2,849	1,281		7,180
Internal organisations			5,600		5,600
<b>Total Expenditure</b>	<b>147,039</b>	<b>7,138</b>	<b>6,881</b>	<b>19,169</b>	<b>180,227</b>
	General Fund 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £
Circuit assessment	44,800				44,800
Grants and donations	2,750				2,750
<b>Property Maintenance</b>					
Caretaker	6,566				6,566
Café & peace garden			1,887		1,887
Cleaning	202				202
Repairs & maintenance	94,991				94,991
<b>Total Property Maintenance</b>	<b>101,759</b>	<b>0</b>	<b>1,887</b>	<b>0</b>	<b>103,646</b>
<b>Insurance, Utilities, etc.</b>					
Insurance	5,623				5,623
Utilities	7,536				7,536
<b>Total Insurance, utilities, etc.</b>	<b>13,159</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,159</b>
Depreciation		1,430		12,963	14,393
Office expenditure	10,480				10,480
Other expenditure	1,920				1,920
Internal organisations			307		307
<b>Total Expenditure</b>	<b>174,868</b>	<b>1,430</b>	<b>2,194</b>	<b>12,963</b>	<b>191,455</b>

#### 4. Interest income

	2022	2021
	£	£
TMCP	372	691
Central Finance Board	369	1,080
<b>Total</b>	<b>741</b>	<b>1,771</b>

TMCP	Trustees Interest Fund	Interest Rate @ 31/08/22	1.27%
Central Finance Board	Reserve Account	Interest Rate @ 31/08/22	1.36%

#### 5. Net income/(Expenditure

These are stated after charging

	2022	2021
	£	£
Depreciation	23,458	14,393
Independent Examiner's Remuneration	0	0

#### 6. Trustees and employee information

##### a) Trustee information

No remuneration was paid to or waived by any Trustee during the year (2021:£nil). No expenses were reimbursed to Trustees during the year (2021: £nil)

The Church has insurance with Methodist Insurance with a total cost of £5,958 (2021: £5,623). This premium includes indemnity insurance for the Trustees.

##### b) Employee information

Employee numbers		
	2022	2021
Number of staff	2	2
Full time equivalent	0.71	0.59
Employee costs		
	2022	2021
	£	£
Salaries	16,648	14,802
Social security		
Pensions		
<b>Total employee costs</b>	<b>16,648</b>	<b>14,802</b>

No employee received remuneration of more than £60,000 during the year (2021:£nil)

The charity considers its key management personnel to be the Trustees and the Minister. The Trustees give their time freely and the Minister's salary is paid by the Circuit, so there are no costs of key management personnel to report (2021: £nil)



## 7. Tangible fixed assets

	Land	Buildings	Organ	Furniture & Fixtures	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 September 2021	589,000	1,524,432	62,080	11,138	2,186,650
Additions		5,725			5,735
Disposals					
Transfers					
<b>At 31 August 2021</b>	<b>589,000</b>	<b>1,530,157</b>	<b>62,080</b>	<b>11,138</b>	<b>2,192,375</b>
<b>Depreciation</b>					
At 1 September 2021	0	31,865	3,312	8,910	44,087
Charged in the year		20,402	828	2,228	23,458
Disposals					
<b>At 31 August 2022</b>	<b>0</b>	<b>52,267</b>	<b>4,140</b>	<b>11,138</b>	<b>67,545</b>
<b>Net Book Value</b>					
At 1 September 2021	589,000	1,492,567	58,768	2,228	2,142,563
<b>At 31 August 2022</b>	<b>589,000</b>	<b>1,477,890</b>	<b>57,940</b>	<b>0</b>	<b>2,124,830</b>

## 8. Cash and bank

	2022	2021
	£	£
TMCP	75,224	112,173
Central Finance Board	96,047	150,029
Bank accounts	41,737	42,239
Cash	787	1,010
<b>Total</b>	<b>213,796</b>	<b>305,451</b>

## 9. Debtors and prepayments

	2022	2021
	£	£
Gift aid	2,978	2,923
Hire of premises	7,867	1,196
Other prepayments	3,184	2,203
<b>Total</b>	<b>14,029</b>	<b>6,322</b>

## 10. Creditors (due in under 1 year)

	2022	2021
	£	£
Utilities	3,167	319
Building Development	0	60,941
Other	33	4,818
<b>Total</b>	<b>3,200</b>	<b>66,078</b>

## 11. Funds

	Balance at 31 August 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 August 2022 £
<b>Endowed Funds</b>					
Property	1,133,590		7,670		1,125,920
Building Development	688,743	5,725	11,499		682,969
<b>Total</b>	<b>1,822,333</b>	<b>5,725</b>	<b>19,169</b>	<b>0</b>	<b>1,808,889</b>
<b>Restricted Funds</b>					
Internal Organisations	16,558	17,112	5,600	(6,492)	21,578
Peace Garden	1,150	131	1,281		0
Organ	400			(400)	0
<b>Total</b>	<b>18,108</b>	<b>17,243</b>	<b>6,881</b>	<b>(6,892)</b>	<b>21,578</b>
<b>Designated Funds</b>					
Community Development				55,000	55,000
Peace Garden	3,214		2,849	(265)	100
Building Development	320,424	6	4,289	(200)	315,941
<b>Total</b>	<b>323,638</b>	<b>6</b>	<b>7,138</b>	<b>54,535</b>	<b>371,041</b>
<b>General Funds</b>					
Property	42,178	62,108	49,103	3,155	58,338
Society	53,322	50,971	60,616	4,793	48,470
Legacies	128,679	5,371	37,320	(55,591)	41,139
<b>Total</b>	<b>224,179</b>	<b>118,450</b>	<b>147,039</b>	<b>(47,643)</b>	<b>147,947</b>
<b>Total Unrestricted Funds</b>	<b>547,817</b>	<b>118,456</b>	<b>154,177</b>	<b>6,892</b>	<b>518,988</b>
<b>Total Funds</b>	<b>2,388,258</b>	<b>141,424</b>	<b>180,227</b>	<b>0</b>	<b>2,349,455</b>

The designated fund for the peace garden is expected to be spent during 2022/23

The designated fund for building development has been capitalised and will be depreciated over 75 years in accordance with the accounting policy

## 11. Funds (continued)

	Balance at 31 August 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 August 2021 £
<b>Endowed Funds</b>					
Property	1,141,261		7,671		1,133,590
Building Development	690,375	2,098	5,292	1,562	688,743
<b>Total</b>	<b>1,831,636</b>	<b>2,098</b>	<b>12,963</b>	<b>1,562</b>	<b>1,822,333</b>
<b>Restricted Funds</b>					
Sound & Visions	1,563			(1,563)	0
Internal Organisations	15,472	1,680	307	(287)	16,558
Peace Garden	0	1,787	637		1,150
Café	0	1,250	1,250		0
Organ	400				400
<b>Total</b>	<b>17,435</b>	<b>4,717</b>	<b>2,194</b>	<b>(1,850)</b>	<b>18,108</b>
<b>Designated Funds</b>					
Sound & Vision	2,500			(2,500)	0
Peace Garden	0			3,214	3,214
Lost Income Fund	17,000			(17,000)	0
Building Development	319,354		1,430	2,500	320,424
<b>Total</b>	<b>338,854</b>	<b>0</b>	<b>1,430</b>	<b>(13,786)</b>	<b>323,638</b>
<b>General Funds</b>					
Property	50,573	22,596	43,191	12,200	42,178
Society	58,353	48,074	58,193	5,088	53,322
Legacies	202,685	2,692	73,484	(3,214)	128,679
<b>Total</b>	<b>311,611</b>	<b>73,362</b>	<b>174,868</b>	<b>14,074</b>	<b>224,179</b>
<b>Total Unrestricted Funds</b>	<b>650,465</b>	<b>73,362</b>	<b>176,298</b>	<b>288</b>	<b>547,817</b>
<b>Total Funds</b>	<b>2,499,536</b>	<b>80,177</b>	<b>191,455</b>	<b>0</b>	<b>2,388,258</b>

## 11. Funds (continued)

### Endowed Funds

Property	Represents funds used in purchasing land and buildings for the Church's general purposes.
Building Development	Represents funds donated to the Church with the express wish to fund the building development project.

### Restricted Funds

Sound & Vision	Represents funds given expressly for the purposes of improving the sound and vision in the Church.
Internal Organisations	Represents funds held in the various Church organisations to carry out their activities. (Note 15).
Peace Garden	Represents funds given expressly to develop a Peace Garden in the grounds of the Church.
Café	Represents funds given expressly to construct a Café in the New Concourse.
Organ	Represents funds given expressly to develop expertise in playing the Church organ.

### Designated Funds

Community Development	Represents funds designated from general funds towards developing the Church's work in the local community
Sound & Vision	Represents funds designated from general funds towards improving sound and vision in the Church.
Peace Garden	Represents funds designated from general funds to develop a Peace Garden in the grounds of the Church.
Lost Income Fund	Represents funds allocated to cover any loss of income for premises hire during the redevelopment project.
Building Development	Represents funds designated from general funds towards the building development project.

### General Funds

Property	Represents undesignated monies retained to provide working capital to enable the Church to run and maintain its buildings and equipment.
Society	Represents undesignated monies retained to provide working capital to enable the Church to carry out its activities.
Legacies	Represents undesignated monies received from legacies.

£19,169 (2020: £12,963) was expended from endowed funds representing the conversion of expendable endowment trust capital into income to the extent needed to offset the year's expenditure charge in the SOFA as depreciation of the functional fixed assets belonging to these endowments.

### Fund Transfers

During the year ended 31 August 2022 the following further fund transfers were made:

- £55,000 (2021: £0) from the General Fund to the Designated Community Fund
- £6,492 (2021: £228) from the Restricted Internal Organisations Fund to the General Fund
- £265 (2021: £0) from the Designated Peace Garden Fund to the General Fund

- £200 (2021: £0) from the Designated Building Development Fund to the General Fund
- £400 (£2021: £0) from the Restricted Organ Fund to the General Fund

During the year ended 31 August 2021 the following further fund were made:

- £17,000 (2020: £0) from Designated Lost Income Fund to the General Fund
- £3,214 (2020: £0) from the General Fund to Designated Peace Garden Fund
- £2,500 (2020: £0) from the Designated Sound & Vision Fund to the Designated Building Development Fund
- £1,563 (2020: £0) from the Restricted Sound & Vision Fund to the Endowed Building Development Fund
- £288 (2020: £5,041) from the Internal Organisations Fund to the General Fund

## 12. Analysis of net assets by funds

2022	General £	Designated £	Restricted £	Endowed £	Total £
Tangible fixed assets		315,941		1,808,889	2,124,830
Cash and bank	137,118	55,100	21,578		213,796
Other current assets	14,029				14,029
Current liabilities	3,200				3,200
Funds at 31 August 2022	147,947	371,041	21,578	1,808,889	2,349,455

2021	General £	Designated £	Restricted £	Endowed £	Total £
Tangible fixed assets		320,230		1,822,333	2,142,563
Cash and bank	222,994	64,349	18,108		305,451
Other current assets	6,322				6,322
Current liabilities	5,137	60,941			66,078
Funds at 31 August 2021	224,179	323,638	18,108	1,822,333	2,388,258

## 13. Taxation

The Church is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the Church is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in this period.

## 14. Agent funds

At times during the year and specifically at Lent, Harvest and Christmas, the Church raises monies for specific Charities, and passes the monies raised directly to them. As the Church is acting as those Charities Agents it does not include the amounts donated in its income and expenditure. The amounts concerned are detailed below

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Action for Children	101	64
Methodist Homes	228	98
Christian Aid	305	
Bromley Borough Foodbank	759	65
The Salvation Army		65
<b>Total</b>	<b>1393</b>	<b>292</b>

## 15. Internal organisations

	<b>Balance at 31 August 2021</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Balance at 31 August 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sparklers	497			(497)	0
Families Together	1,592			(1,592)	0
Junior Youth Club	2,363	3,513	3,040	(2,536)	300
Senior Youth Club	1,235	1,058	501		1,792
Wednesday Circle	258	80	70		268
Amateur Dramatics	1,721	2,470	687	(1,467)	2,037
Voluntary Youth	8,189	9,457	958		16,688
Project					
Art Club	703	534	344	(400)	493
<b>Total</b>	<b>16,558</b>	<b>17,112</b>	<b>5,600</b>	<b>(6,492)</b>	<b>21,578</b>

	<b>Balance at 31 August 2020</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Balance at 31 August 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sparklers	697			(200)	497
Families Together	1,592				1,592
Junior Youth Club	2,363				2,363
Senior Youth Club	1,262		27		1,235
Wednesday Circle	258				258
Amateur Dramatics	1,996		275		1,721
Voluntary Youth	6,774	1,502		(87)	8,189
Project					
Art Club	530	178	5		703
<b>Total</b>	<b>15,472</b>	<b>1,680</b>	<b>307</b>	<b>(287)</b>	<b>16,558</b>

## 16. Cash flow

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net income/(Expenditure)	(38,803)	(111,278)
(Increase)/Decrease in fixed assets	(5,725)	(786,044)
Add back depreciation	23,458	14,393
(Increase)/Decrease in debtors	(7,707)	(743)
Increase/(Decrease) in creditors	(62,878)	59,530
	<b>(91,655)</b>	<b>(824,142)</b>
Opening cash and bank	305,451	1,129,593
<b>Closing cash and bank</b>	<b>213,796</b>	<b>305,451</b>

## 17. Related party transactions

There were no related party transactions during the year

## 18. Capital commitments

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>
0	0