

ORPINGTON METHODIST CHURCH

England & Wales · Charity number 1129331

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-04-28
Register	View on the Charity Commission register

Contact

Address	Orpington Methodist Church Sevenoaks Road Orpington Kent BR6 9JH
Phone	01689 828391
Email	office@om.church
Website	http://www.orpingtonmethodist.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Spiritual and the furtherance of God's Kingdom

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bromley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£242,837	£196,073	-	-
2023-08-31	£186,626	£202,282	-	-
2022-08-31	£135,699	£180,227	-	-
2021-08-31	£78,079	£191,455	-	-
2020-08-31	£273,978	£112,671	-	-

Trustees

Name	Role	Appointed
Rev Duncan John MacBean	Chair	2025-01-01
ANGELA CAROL EILEEN WILLIS		
Anne Margaret Barnes		2015-11-05
CAROLYN ANNE LICENCE		
Charles Victor Stewart		2018-06-07
Christopher John Price		
DEBORAH HICKEY		2012-11-25
Deborah May Price		2024-07-25
Dorrance Palmer		2019-04-07
Dr Emma Maddy		2023-05-21
ELIZABETH DOBB		
ELIZABETH IRENE WELLER		
Franklyn Brew		2023-05-21
Heidi Joanne Jones		2024-07-25
IRENE FRANCES COTTERELL		
JANET HALEY		
LOIS CLAIRE EAST		2025-02-13
Neville John Secular		2023-05-21
Robin Charles Licence		2017-04-30
STEPHANIE BARBARA BOSWELL		
Simon David Laurence Jones		2022-11-24
Susan Teresa Chown		2024-11-14

Accounts

ORPINGTON METHODIST CHURCH

Trustees' Annual Report for the period 1 September 2023 to 31 August 2024

Registered Charity Number: 1129331

Charity Principal Address:

Orpington Methodist Church, Sevenoaks Road, Orpington, Kent BR6 9JH

Managing Trustees:

Revd Robert Selvakumar

Chair

Mr Franklin Brew

Treasurer

Mr Christopher Price

Secretary

Mrs Anne Barnes

Mrs Carolyn Licence

Mrs Stephanie Boswell

Dr Emma Maddy

Mrs Irene Cotterell

Mrs Dorrance Palmer

Mrs Elizabeth Dobb

Mr John Pedley (Resigned: 15/02/2024)

Ms Lois Claire East

Mrs Deborah Price (Apt: 25/07/2024)

Ms Janet Haley

Mr Neville Secular

Mrs Deborah Hickey

Mr Charles Stewart

Ms Heidi Jones (Apt: 25/07/2024)

Ms Dawn Venn

Mr Simon David Laurence Jones

Mrs Elizabeth Weller

Mr Roger Lancaster (Resigned: 15/03/2024)

Ms Angela Willis

Mr Robin Licence

Custodian Trustee:

The Trustees for Methodist Church Purposes

Bankers:

National Westminster Bank

Central Finance Board of the Methodist Church

Structure, Governance and Management

Type of Governing Document: Deed of Union (1932) and Methodist Church Act (1976)

How the Charity is Constituted: Act of Parliament

Governance: The appointment of Trustees and other officers follows the Constitutional Practice and Discipline of the Methodist Church (CPD). The primary governing body of Orpington Methodist Church, in accordance with CPD, is the Church Council. Members of the Council are the Trustees, and the Council is chaired by the Minister. Church Council representatives and Church Stewards are elected at the Annual General Meeting. All church members can attend this meeting and are entitled to vote and raise any issues for discussion. The Trustees actively seek nominations for new Trustees who can represent all aspects of the Church community and its activities.

Trustee Selection Method: The Minister, Church Stewards, [Treasurer], Pastoral Secretary, Church Council Secretary, up to 15 representative Church Members (elected annually), up to 15 additional persons appointed by the Council and a Circuit Steward.

Induction/Training:

There is a range of guidance produced by the Methodist Connexion.

All Trustees receive a copy of CC3, 'The Essential Trustee: What You Need to Know'

Structure:

Part of the Orpington and Chislehurst Circuit

Part of the London Methodist District

Accountable to the Methodist Conference

A Member of Churches Together in Orpington

Risks:

The Church has a Risk Management Policy and has a Risk Assessment Matrix

Risks relating to Finance are considered by the Finance Committee.

Risks relating to Property are considered by the Property Committee.

Both Committees report to the Church Council (Board of Trustees)

Professional advice is taken as necessary

There is a regular review process

The Church has adopted a Safeguarding Policy – covering Children and Vulnerable Adults – and has ensured all relevant members of the Church receive appropriate training which is an ongoing process.

Objectives and Activities

These are set out in the Methodist Church Act 1976 (Clause 4) – Advance of Religion and any charitable purpose of the Methodist Church or church organisation.

Summary of Main Objectives:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of the Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit and local or other organisation of the Methodist Church
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Achievements and Performance

Summary of Main Achievements During the Year:

Dear Friends,

The Orpington Methodist Church has seen significant progress and successes between 2023 and 2024. With a consistent membership base and a dedication to fostering a warm and welcoming environment, various initiatives and activities have contributed to the strength and vibrancy of the church community.

1. Membership and Attendance:

- The church enjoys consistent membership with Sunday morning services witnessing encouraging attendance levels.
- A healthy intercultural mix within the membership base reflects the church's commitment to diversity.

2. Fundraising and Community Engagement:

- The May Walk event in 2024 surpassed the donation levels of the previous year, indicating strong community support and engagement.
- The success of fundraising events demonstrates the growing network and outreach capabilities of the church.

3. Stewardship and Recruitment:

- Stewards play a crucial role in the functioning of the church ministries, and the recruitment of two new stewards highlights a proactive approach to sustaining and advancing church operations.
- Ongoing efforts to recruit more stewards emphasize the commitment to ensuring a well-supported and efficient organizational structure.

4. Committee Performance:

- All committees within the church, from property management to finance, have been diligent and effective in their responsibilities, contributing to the smooth operation of various church initiatives.

5. Community Initiatives and Outreach:

- The thriving Wednesday morning cafe is a testament to the hard work and dedication of the team, fostering community engagement and providing a valuable service to church members and beyond.
- The active prayer ministry, with its weekly meetings and dedicated prayer diary, has been instrumental in enhancing spiritual connectivity and support within the church community.

6. Future Plan:

- A key focus for the church in the near future is the recruitment of a youth and family worker to spearhead the development of youth-related programs and activities within the church, demonstrating a commitment to nurturing the next generation of church members. We are positive that this worker will continue to build upon the hard work of the youth clubs' leaders.

The Orpington Methodist Church has made significant strides in key areas such as community engagement, diversity, stewardship, and outreach during the years 2023 to 2024. By building on these achievements and continuing to prioritize genuine compassion and care for all people regardless of their backgrounds, the church is poised for further growth and success in the years to come.

May God continue to build our church, in the ways He wants.

Glory be to God!

By His GRACE and for His GLORY!

Revd. Robert Selvakumar

Circuit Minister: Orpington and Chislehurst

Public Benefit:

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Financial Review**Reserves Policy:**

Within Unrestricted Reserves there are three main funds:

Society & Property Fund £171,774 (2023: £134,944). We aim to ideally hold in reserve sufficient money to cover six months' expenditure. The Church is dependent on voluntary donations and hall lettings to cover the costs of its ministerial team, property costs and general expenses. As these income and property costs can be volatile, this level of reserves is considered prudent to manage the day to day running of the Church in an organised manner and give time for thorough review if any difficult decisions have to be made. Based on these accounts, six months' typical general fund expenditure is £75,500 so at £171,774 reserves stand at over 12 months. Given the continuing cost volatility at the present time, especially with utility costs, this higher reserve is considered prudent.

Legacies Fund £51,034 (2023: £26,439). These are monies received through legacies which the Church Council will allocate to the work of the Church as it deems appropriate. A legacy payment of £500 was made during the year and the fund received a payment of £37,000 by way of repayment of a loan made to the Methodist Pension Fund. The Church Council authorised the use of £12,405 of legacy funds in order to carry out improvements and renovations to the Hulbert Room.

Designated Funds £362,363 (2023: £366,652). This is made up of three separate funds: £307,363 is invested in fixed assets; and £55,000 is designated for use on the Church's work in the community.

Within restricted funds there is 1 fund:

Internal Organisations £20,385 (2023: £13,816).

These are balances held by separate organisations within the Church who report to the Church Council and are restricted to the use of that organisation.

Within Endowed Reserves there are two funds.

Property £1,110,580 (2023: £1,118,250) which represents funds used in the purchasing of land and buildings for the Church's general purposes.

Building Development Fund £664,427 (2023: £673,698). This project, which was completed in June 2021, was to develop the potential of the Church building to create a flexible space in the church, bringing the opportunity to tell the story of our faith in exciting new ways. A new bold entrance allows immediate access and visibility into a renewed church. There are much greater opportunities for worship, events and exhibitions and other activities to serve and involve the community.

The Church's Free Reserves are its General Fund £222,808 (2023: £161,383).

Financial Overview:

The Church's income was £242,837 (2023: £186,626).

The main reason for the increase is the £37,000 repayment from the Pension Fund.

Going Concern

The Church made a surplus of £36,330 on its Property and Society Fund, which is the main General Fund of the Church. This fund has reserves of £171,774 which is equivalent to over 100% of annual expenditure from those funds. Alongside this the Church has £51,034 in the Legacies Fund and, if necessary, the £55,000 that the Trustees have designated for its work in the Community can be called upon. The 2024/25 Budget continues to reflect the increased costs of living, especially on utility costs, but mid-year figures show a surplus over the budgeted figures of around £3,500, so there are currently no concerns about not meeting Reserves Policy in 2024/25 and beyond.

Plans for Future Periods

The Trustees intend to maintain the present activities of the Church with a focus on worship and community service. We will continue to seek further development and capacity building in our Community Hub and the LINK Café. This will involve the ongoing recruitment and training of new volunteers and providing opportunities for volunteering among those with mental health issues, rehabilitation and for those seeking life skill development.

Declaration:

The trustees declare that they have approved the trustees' report above:

Signature:



Revd Duncan MacBean
Chair

Signature:



Mr Christopher Price
Church Secretary

23rd April 2025

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners Report to the Trustees of Orpington Methodist Church

Year Ended 31 August 2024

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 8 to 16.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.



Stephen Bunnage
Independent Examiner
SJPB Limited
8 Bleasdale Avenue, Perivale, Middlesex UB6 8LB
17th April 2025

Orpington Methodist Church
Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Note	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£
Income						
Offerings		41,803				41,803
Donations		623				623
Gift aid		6,577				6,577
Interest and investment income		12,446				12,446
Internal organisations	10	0		20,030		20,030
Other charitable income		161,358				161,358
Total income		222,807	0	20,030	0	242,837
Expenditure						
Circuit assessment or share		44,100				44,100
Grants and donations		3,015				3,015
Property maintenance		44,892				44,892
Insurance, utilities etc		46,580				46,580
Depreciation		0	4,289		16,941	21,230
Office expenses		19,656				19,656
Other expenditure		4,972				4,972
Internal organisations	10			11,628		11,628
Total expenditure		163,215	4,289	11,628	16,941	196,073
Net income/(expenditure)		59,592	-4,289	8,402	-16,941	46,764
Transfers between funds		1,833	0	-1,833		0
Net movement in funds		61,425	-4,289	6,569	-16,941	46,764
Total funds brought forward		161,383	366,652	13,816	1,791,948	2,333,799
Total funds carried forward		222,808	362,363	20,385	1,775,007	2,380,563

Orpington Methodist Church
Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Note	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£
Income						
Offerings		39,523				39,523
Donations		16,501				16,501
Gift aid		11,986				11,986
Interest and investment income		5,664				5,664
Internal organisations	10	0		19,353		19,353
Other charitable income		93,599				93,599
Total income		167,273	0	19,353	0	186,626
Expenditure						
Circuit assessment or share		44,100				44,100
Grants and donations		2,750				2,750
Property maintenance		30,872				30,872
Insurance, utilities etc		32,537				32,537
Depreciation		0	4,289		16,941	21,230
Office expenses		13,081				13,081
Other expenditure		33,102	84			33,186
Internal organisations	10			24,526		24,526
Total expenditure		156,442	4,373	24,526	16,941	202,282
Net income/(expenditure)		10,831	-4,373	-5,173	-16,941	-15,656
Transfers between funds		2,605	-16	-2589		0
Net movement in funds		13,436	-4,389	-7,762	-16,941	-15,656
Total funds brought forward		147,947	371,041	21,578	1,808,889	2,349,455
Total funds carried forward		161,383	366,652	13,816	1,791,948	2,333,799

Orpington Methodist Church
Balance Sheet as at 31 August 2024

	Note	General Fund Unrestricted	Designated Funds Unrestricted	Restricted Funds	Endowment Funds	Totals 2024	Totals 2023
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	4		307,363		1,775,007	2,082,371	2,103,601
Total Fixed Assets						2,082,371	2,103,601
Current Assets							
Debtors and prepayments	5	22,936				22,936	9,809
Investments with TMCP		87,568	33,985			121,553	77,424
Central Finance Board Deposits		76,117	21,015	5,687		102,819	118,045
Cash at bank and in hand		46,485		14,698		61,183	35,702
Total Current Assets		233,106	55,000	20,385		308,491	240,980
Current Liabilities							
Creditors (due in under 1 year)	6	10,300				10,300	10,782
Total Current Liabilities		10,300				10,300	10,782
Net Current Assets							
		222,806	55,000	20,385		298,191	230,198
Total assets						2,380,563	2,333,799
Funds of the Church							
General Fund (Unrestricted)		222,806				222,806	161,382
Designated Funds (Unrestricted)			362,363			362,363	366,652
Total Unrestricted Funds						585,171	528,034
Restricted Funds				20,385		20,385	13,816
Endowment Funds					1,775,007	1,775,007	1,791,948
Total Funds		222,806	362,363	20,385	1,775,007	2,380,563	2,333,799

Approved by the Board of Trustees on 23rd April 2025 and signed on their behalf by:


 Revd Duncan McBain
 Chairman
 24/4/25


 Mr. Franklin Brew
 Treasurer
 23/4/25

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Land and Buildings owned on 1st September 2017 were valued at deemed cost as permitted by FRS102 when accounts are first prepared under the transitional arrangements. For land, a market value was made by Ibbett Mosely and for fixed assets the discounted replacement cost (DRC) was calculated.

On the basis that there is no evidence of a permanent endowment, it is assumed that the money donated to build the premises was on the expectation of their long term use and so the fair value of the land, the buildings and the organ on a DRC basis is taken as their deemed historical cost under FRS102, and treated as belonging to an expendable endowment for the Church's general purposes.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fixed assets

All fixed assets over £5,000 are capitalised.

(c) Depreciation

Land	Not depreciated
Buildings	75 years
Organ	75 years
Furniture and Fixtures	5 years

These expected useful lives, which represent a standard/initial assessment for each asset class, have been reviewed against current assumptions of each asset's likely further useful life. No significant changes are considered necessary at this time.

(d) Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that economic benefit of the income will be forthcoming.

(e) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

(f) VAT

The church is not VAT registered so any VAT incurred is charged with the expense to which it refers.

(g) Receivables and Payables, Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Church. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund are shown at their realisable values. Monetary Assets are held either by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees if received through a legacy of greater than £20,000, or as Methodist Central Finance Board Deposits or in local bank accounts.

(h) Funds

The funds held constitute General Funds held for any purpose of the Church which are unrestricted. Restricted Funds are held for narrower purpose. Where the Church holds money that may not be spent and must be retained (as capital) to generate an income, the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment. Details of each material fund are disclosed in notes 11 and 12.

(i) Monies raised for Other Organisations

From time to time the Church has appeals for other Charities; for example at Lent, Harvest and Christmas. As the Church is acting as an agent, the funds received are not recognised as an asset because the funds are not within the Church's control. Consequently, the receipt of funds where the Church is acting as an agent are not recognised as income, nor is its distribution recognised as expenditure. Details of these funds are shown in Note 14.

2. Net Income/(Expenditure)

These are stated after charging

	2024	2023
	£	£
Depreciation	21,230	21,230
Independent Examiner's Remuneration	0	0
Total	21,230	21,230

3. Trustees and employee information

a) Trustee information

No remuneration was paid to or waived by any Trustee during the year (2023: £nil). No expenses were reimbursed to Trustees during the year (2023: £nil).

The Church has insurance with Methodist Insurance with a total cost of £7,585 (2023: £6,864). This premium includes indemnity insurance for the Trustees.

b) Employee information

Employee numbers

	2024	2023
Number of staff	2	2
Full time equivalent	0.88	0.71
Total		

Employee costs

	2024	2023
Salaries and employment costs	26,391	19,485

No employee received remuneration of more than £60,000 during the year (2023: nil)

The charity considers its key management personnel to be the Trustees and the Minister. The Trustees give their time freely and the Minister's salary is paid by the Circuit, so there are no key management costs to report (2023: £nil).

4. Tangible fixed assets

	Land	Buildings	Organ	Furniture & Fixtures	Total
	£	£	£	£	£
Cost					
As at 31 August 2023 and 2024	589,000	1,530,157	62,080	11,138	2,192,375
Depreciation					
At 1 September 2023	0	72,669	4,968	11,138	88,775
Charged in the year	0	20,402	828	0	21,230
Disposals					
At 31 August 2024	0	93,071	5,796	0	110,005
Net Book Value					
At 31 August 2024	589,000	1,437,086	56,284	0	2,082,370
At 31 August 2023	589,000	1,457,488	57,112	0	2,103,600

5. Debtors and prepayments

	2024	2023
	£	£
Gift Aid	6,576	1,753
Hire of premises	13,066	5,329
Prepaid expenses	3,294	2,727
Total	22,936	9,809

6. Creditors (due in under 1 year)

	2024	2023
	£	£
Utilities	4,684	6,155
Other creditors	1,061	-
Advance rentals and deposits	4,555	4,627
	10,300	10,782

7. Funds

The designed fund for building development has been capitalised and will be depreciated over 75 years in accordance with the accounting policy.

	Balance as at 1 September 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 August 2024 £
Endowed Funds					
Property	1,118,250		7,670		1,110,580
Building Development	673,698		9,271		664,427
Total	1,791,948		16,941		1,775,007
Restricted Funds					
Internal Organisations	13,816	20,030	11,628	-1,833	20,385
Total	13,816	20,030	11,628	-1,833	20,385
Designated Funds					
Community Development	55,000				55,000
Building Development	311,652		4,289		307,363
Total	366,652		4,289	-	362,363
General Funds					
Property & Society	134,944	185,307	150,810	1,833	171,274
Legacies	26,439	37,500	12,405	-	51,534
Total	161,383	222,807	163,215	1,833	222,808
Total Unrestricted Funds	528,035	222,807	167,504	-	585,171
Total Funds	2,333,799	242,837	196,073	-	2,380,563

Endowed Funds

Property	Represent funds used in purchasing land and buildings for the Church's general purposes
Building Development	Represents funds donated to the Church with the express wish to fund the building development project

Restricted Funds

Internal Organisations	Represents funds held in the various Church organisations to carry out their activities (Note 15).
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Designated Funds

Community Development	Represents funds designated from general funds towards developing the Church's work in the local community
Building Development	Represents funds designated from general funds towards the building development project

General Funds

Property	Represents undesignated monies retained to provide working capital to enable the Church to run and maintain its buildings and equipment.
Society	Represents undesignated monies retained to provide working capital to enable the Church to carry out its activities.
Legacies	Represents undesignated monies received from legacies.

Fund Transfers

During the year ended 31st August 2024 the following fund transfers were made:

- 2024: £1,833 (2023: £2,589) from the Restricted Internal Organisations Fund to the General Fund

8. Taxation

The Church is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the Church is potentially exempt from taxation in respect of income and capital gains to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in this period.

9. Agent funds

At times during the year and specifically at Lent, Harvest and Christmas, the Church raises monies for specific Charities, and passes the monies raised directly to them. As the Church is acting as those Charities' Agent, it does not include the amounts donated in its income and expenditure. The amounts concerned are detailed below:

	2024	2023
	£	£
Action for Children	107	173
All We Can	-	1,249
Methodist Homes	-	362
Bromley Brighter Beginnings	75	-
Bromley Borough Foodbank	265	483
Total	472	2,267

10. Internal Organisations

	Balance at 1/9/23	Incoming Resources	Outgoing Resources	Transfers	Balance at 31/08/2024
Junior Youth Club	680	2,772	1,962	733	757
Senior Youth Club	2,131	1,271	1,312	500	1,590
Wednesday Circle	298	182	125	100	255
Amateur Dramatics	2,053	4,017	3,978	0	2,092
Voluntary Youth Project	8,047	10,746	3,801	0	14,992
Art Club	607	1,042	449	500	700
Total	13,816	20,030	11,628	1,833	20,385

ORPINGTON METHODIST CHURCH

England & Wales - Charity number 1129331

Accounts

ORPINGTON METHODIST CHURCH

Trustees' Annual Report for the period 1 September 2022 to 31 August 2023

Registered Charity Number: 1129331

Charity Principal Address:

Orpington Methodist Church, Sevenoaks Road, Orpington, Kent BR6 9JH

Managing Trustees:

Duncan McBean	Chair	(Rtd 24/11/22)
Revd Robert Selvakumar	Chair	(Apt: 01/09/2022)
Mr Keith Hickey	Treasurer	(Rtd 1/7/23)
Mr Franklyn Brew	Treasurer	(Apt: 21/05/2023)
Mr Christopher Price	Secretary	

Mrs Anne Barnes	Mrs Alison Lancaster (Rtd 1/7/23)
Mrs Margaret Benskin (Rtd 9/2/23)	Mr Robin Licence
Mrs Stephanie Boswell	Mrs Carolyn Licence
Mrs Irene Cotterell	Dr Emma Maddy (Apt: 21/05/2023)
Mrs Elizabeth Dobb	Mrs June Meeks (Rtd 21/5/23)
Ms Margaret Donkin (Rtd 21/5/23)	Mrs Dorrance Palmer
Ms Lois Claire East	Mr John Pedley
Mr Alan Gamwell (Rtd 21/5/23)	Mr Neville John Secular (Apt: 21/05/2023)
Ms Janet Haley	Mr Charles Stewart
Mr Peter Hibble (Rtd 21/5/23)	Mr Sujay Surji (Rtd 24/11/22)
Mrs Deborah Hickey	Mrs Elizabeth Weller
Mr Simon David Laurence Jones (Apt: 24/11/2022)	Ms Angela Willis
Mr Roger Lancaster	

Custodian Trustee:

The Trustees for Methodist Church Purposes

Bankers:

National Westminster Bank
Central Finance Board of the Methodist Church

Structure, Governance and Management

Type of Governing Document: Deed of Union (1932) and Methodist Church Act (1976)

How the Charity is Constituted: Act of Parliament

Governance: The appointment of Trustees and other officers follows the Constitutional Practice and Discipline of the Methodist Church (CPD). The primary governing body of Orpington Methodist Church, in accordance with CPD, is the Church Council. Members of the Council are the Trustees, and the Council is chaired by the Minister. Church Council representatives and Church Stewards are elected at the Annual General Meeting. All church members can attend this meeting and are entitled to vote and raise any issues for discussion. The Trustees actively seek nominations for new Trustees who can represent all aspects of the Church community and its activities.

Trustee Selection Method: The Minister, Church Stewards, [Treasurer], Pastoral Secretary, Church Council Secretary, up to 15 representative Church Members (elected annually), up to 15 additional persons appointed by the Council and a Circuit Steward.

Induction/Training:

There is a range of guidance produced by the Methodist Connexion.

All Trustees receive a copy of CC3, 'The Essential Trustee: What You Need to Know'

Structure:

Part of the Orpington and Chislehurst Circuit

Part of the London Methodist District

Accountable to the Methodist Conference

A Member of Churches Together in Orpington

Risks:

The Church has a Risk Management Policy and has a Risk Assessment Matrix

Risks relating to Finance are considered by the Finance Committee.

Risks relating to Property are considered by the Property Committee.

Both Committees report to the Church Council (Board of Trustees)

Professional advice is taken as necessary

There is a regular review process

The Church has adopted a Safeguarding Policy – covering Children and Vulnerable Adults – and has ensured all relevant members of the Church receive appropriate training which is an ongoing process.

Objectives and Activities

These are set out in the Methodist Church Act 1976 (Clause 4) – Advance of Religion and any charitable purpose of the Methodist Church or church organisation.

Summary of Main Objectives:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of the Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit and local or other organisation of the Methodist Church
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Achievements and Performance

Summary of Main Achievements During the Year:

Dear Friends,

Here are some of the highlights of the achievements that the Orpington Methodist Church in the past church calendar year was blessed with:

1. The Congregation has certainly seen an increase in both membership and Sunday morning worshipers, through transfer-ins, Confirmation, and just walk-ins. Although this has not necessarily increased our finance much, but it has certainly blessed our fellowship. The number of members as at 31st August 2023 was 88 (2022: 89)
2. The Old Finance Team, led mostly by Keith Hickey, was replaced (recently) due to his stepping down, after many years of faithful service. We would like to thank him for his sincere service in keeping the books well with integrity. Anyway, the new team of responsible people have been identified, and they have already started serving the church. We would like to welcome Paula Ferguson who is our external bookkeeper, who would do much of our accounts, henceforth.
3. The Church Office, under Jenny Cottle, our part-time office administrator, has done an excellent job in managing all the hirers so far. To date, we have received (mainly) good report of financial benefit to the church through this hiring of our space efforts. The presence of the community in our space, makes us relevant and useful in our charitable courses.
4. The Ministry and Mission of the church has been coming back slowly after Covid with refreshed energy. We are trying to relook at some of the things we traditionally do to continue doing them in fresh ways. Our congregation as are many congregations in the country are largely an ageing population, and as such, they do take priority in many ways, as well not forgetting the needs of the younger people.
5. The Property Committee has worked hard in maintaining the property of the church. A big thank you to Carolyn Licence and her team for all their sincere efforts, and to Gudrun for the day-to-day upkeep of the premises. The chancel area was refurbished, the ceiling in the church was changed, the car park was resurfaced and many others. There are other projects in the pipeline, which are currently looked at promptly.
6. The Church Stewards and Communion Stewards have all done and are doing their duties steadfastly. They need our support. We need new people to join the existing teams urgently, as volunteers. I believe, identifying and mentoring others would have a positive effect on this critical need.
7. The "May" walk went ahead, albeit on a revised date in June. Despite numbers were down on previous years due to the date change, this continues to be the single biggest act of fundraising for the Church and two charities, The Chris Akeed Foundation and Ace Africa, each received £3,000, with £250 each going to Ellie Precious and Freya Keable towards their Guide trip to Europe.

The above are only some of the highlights, however, there are so many other precious works that are going on, done by genuinely wonderful people, to whom we are very grateful.

May God continue to build our church, in the ways He wants. Glory be to God!

Revd. Robert Selvakumar

Public Benefit:

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Financial Review**Reserves Policy:**

Within Unrestricted Reserves there are three main funds:

Society Fund and Property Fund £134,944 (2022: £106,808). We aim to ideally hold in reserve sufficient money to cover six months' expenditure. The Church is dependent on voluntary donations and hall lettings to cover the costs of its ministerial team, property costs and general expenses. As these income and property costs can be volatile, this level of reserves is considered prudent to manage the day to day running of the Church in an organised manner and give time for thorough review if any difficult decisions have to be made. Based on these accounts, six months' typical general fund expenditure is £78,000 so at £134,944 reserves stand approximately 10 months. Given the continuing cost volatility at the present time, especially with utility costs, this higher reserve is considered prudent.

Legacies Fund £26,439 (2022: £41,139). These are monies received through legacies which the Church Council will allocate to the work of the Church as it deems appropriate. No legacies were received during the year. The Church Council authorised the use of £14,700 of legacy funds in order to resurface the car park.

Designated Funds £366,652 (2022: £371,041). This is made up of three separate funds: £311,652 is invested in fixed assets; and £55,000 is designated for use on the Church's work in the community.

One designated fund was fully utilised in the year – the Peace Garden fund – of the remaining of £100 held as at 31st August 2022 - £84 was spent completing the works and the remaining £16 was transferred to general funds.

Within restricted funds there is 1 fund:

Internal Organisations £13,816 (2022: £21,578).

These are balances held by separate organisations within the Church who report to the Church Council and are restricted to the use of that organisation.

Within Endowed Reserves there are two funds.

Property £1,118,250 (2022: £1,125,920) which represents funds used in the purchasing of land and buildings for the Church's general purposes.

Building Development Fund £673,698 (2022: £682,969). This project, which was completed in June 2021, was to develop the potential of the Church building to create a flexible space in the church, bringing the opportunity to tell the story of our faith in exciting new ways. A new bold entrance allows immediate access and visibility into a renewed church. There are much greater opportunities for worship, events and exhibitions and other activities to serve and involve the community.

The Church's Free Reserves are its General Fund £161,383 (2022: £147,947).

Financial Overview:

The Church's income was £186,626 (2022: £141,424).

The main reason for the increase is the improvement in rental income compared to the previous year which was affected by restrictions under the covid regulations.

Going Concern

The Church made a surplus of £28,135 on its Property and Society Funds, which are the main General Funds of the Church. These two funds have reserves of £134,944 which is equivalent to approximately 86% of annual expenditure from those funds. Alongside this the Church has £26,439 in the Legacies Fund and, if necessary, the £55,000 that the Trustees have designated for its work in the Community can be called upon. The 2023/24 Budget reflects the increased costs of living, especially on utility costs, but early indications are that the conservative income figures, especially for hall hire, will be surpassed so there are currently no concerns about not meeting Reserves Policy in 2023/24 and beyond.

Plans for Future Periods

The Trustees intend to maintain the present activities of the Church with a focus on worship and community service. We will continue to seek further development and capacity building in our Community Hub and the LINK Café. This will involve the ongoing recruitment and training of new volunteers and providing opportunities for volunteering among those with mental health issues, rehabilitation and for those seeking life skill development.

Declaration:

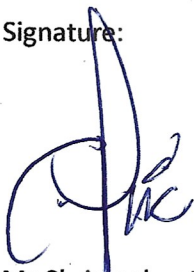
The trustees declare that they have approved the trustees' report above:

Signature:



Revd Robert Selvakumar
Chair

Signature:



Mr Christopher Price
Church Secretary

15th February 2024

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners Report to the Trustees of Orpington Methodist Church

Year Ended 31 August 2023

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 8 to 16.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith Robinson FCA
Chartered Accountant
Willowcroft, Brasted Chart, Westerham, Kent. TN16 1LX
15th February 2024

Orpington Methodist Church
Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Note	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
Offerings		39,523				39,523
Donations		16,501				16,501
Gift aid		11,986				11,986
Interest and investment income		5,664				5,664
Internal organisations	10	0		19,353		19,353
Other charitable income		93,599				93,599
Total income		167,273	0	19,353	0	186,626
Expenditure						
Circuit assessment or share		44,100				44,100
Grants and donations		2,750				2,750
Property maintenance		30,872				30,872
Insurance, utilities etc		32,537				32,537
Depreciation		0	4,289		16,941	21,230
Office expenses		13,081				13,081
Other expenditure		33,102	84			33,186
Internal organisations	10			24,526		24,526
Total expenditure		156,442	4,373	24,526	16,941	202,282
Net income/(expenditure)		10,831	-4,373	-5,173	-16,941	-15,656
Transfers between funds		2,605	-16	-2589		0
Net movement in funds		13,436	-4,389	-7,762	-16,941	-15,656
Total funds brought forward		147,947	371,041	21,578	1,808,889	2,349,455
Total funds carried forward		161,383	366,652	13,816	1,791,948	2,333,799

Orpington Methodist Church
Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Note	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
Offerings		38,209				38,209
Donations		8,549	6	125	4,620	13,300
Gift aid		7,679		6	1,105	8,790
Interest and investment income		741				741
Internal organisations	10	0		17,112		17,112
Other charitable income		63,272				63,272
Total income		118,450	6	17,243	5,725	141,424
Expenditure						
Circuit assessment or share		44,100				44,100
Grants and donations		39,750				39,750
Property maintenance		26,252				26,252
Insurance, utilities etc		20,609				20,609
Depreciation			4,289		19,169	23,458
Office expenses		11,959				11,959
Other expenditure		4,369	2,849	1,281		8,499
Internal organisations	10			5,600		5,600
Total expenditure		147,039	7,138	6,881	19,169	180,227
Net income/(expenditure)	2	-28,589	-7,132	10,362	-13,444	-38,803
Transfers between funds		-47,643	54,535	-6,892		0
Net movement in funds		-76,232	47,403	3,470	-13,444	-38,803
Total funds brought forward		224,179	323,638	18,108	1,822,333	2,388,258
Total funds carried forward		147,947	371,041	21,578	1,808,889	2,349,455

Orpington Methodist Church
Balance Sheet as at 31 August 2023

	Note	General Fund Unrestricted	Designated Funds Unrestricted	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	4		311,653		1,791,948	2,103,601	2,124,830
Total Fixed Assets			311,653	-	1,791,948	2,103,601	2,124,830
Current Assets							
Debtors and prepayments	5	9,809				9,809	14,030
Investments with TMCP		43,439	33,985			77,424	75,224
Central Finance Board Deposits		91,344	21,014	5,687		118,045	96,047
Cash at bank and in hand		27,573		8,129		35,702	45,254
Total Current Assets		172,165	54,999	13,816	-	240,980	227,825
Current Liabilities							
Creditors (due in under 1 year)	6	10,782	-	-	-	10,782	3,200
Total Current Liabilities		10,782				10,782	3,200
Net Current Assets		161,383	54,999	13,816	-	230,198	2,349,455
Total assets		161,383	366,652	13,816	1,791,948	2,333,799	2,349,455
Funds of the Church							
General Fund (Unrestricted)		161,383				161,382	147,947
Designated Funds (Unrestricted)			366,652			366,652	371,041
Total Unrestricted Funds						528,034	518,988
Restricted Funds				13,816		13,816	21,578
Endowment Funds					1,791,948	1,791,948	1,808,899
Total Funds		161,383	366,652	13,816	1,791,948	2,333,799	2,349,455

Approved by the Board of Trustees on 15th February 2024 and signed on their behalf by:



Revd Robert Selvakumar
Chairman



Mr. Franklyn Brew
Treasurer

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Land and Buildings owned on 1st September 2017 were valued at deemed cost as permitted by FRS102 when accounts are first prepared under the transitional arrangements. For land, a market value was made by Ibbett Mosely and for fixed assets the discounted replacement cost (DRC) was calculated.

On the basis that there is no evidence of a permanent endowment, it is assumed that the money donated to build the premises was on the expectation of their long term use and so the fair value of the land, the buildings and the organ on a DRC basis is taken as their deemed historical cost under FRS102, and treated as belonging to an expendable endowment for the Church's general purposes.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fixed assets

All fixed assets over £5,000 are capitalised.

(c) Depreciation

Land	Not depreciated
Buildings	75 years
Organ	75 years
Furniture and Fixtures	5 years

These expected useful lives, which represent a standard/initial assessment for each asset class, have been reviewed against current assumptions of each asset's likely further useful life. No significant changes are considered necessary at this time.

(d) Income recognition

Income is brought into account when there is entitlement and the amount is reliably measureable once it is more likely than not that economic benefit of the income will be forthcoming.

(e) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

(f) VAT

The church is not VAT registered so any VAT incurred is charged with the expense to which it refers.

(g) Receivables and Payables, Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Church. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund are shown at their realisable values. Monetary Assets are held either by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees if received through a legacy of greater than £20,000, or as Methodist Central Finance Board Deposits or in local bank accounts.

(h) Funds

The funds held constitute General Funds held for any purpose of the Church which are unrestricted. Restricted Funds are held for narrower purpose. Where the Church holds money that may not be spent and must be retained (as capital) to generate an income, the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment. Details of each material fund are disclosed in notes 11 and 12.

(i) Monies raised for Other Organisations

From time to time the Church has appeals for other Charities; for example at Lent, Harvest and Christmas. As the Church is acting as an agent, the funds received are not recognised as an asset because the funds are not within the Church's control. Consequently, the receipt of funds where the Church is acting as an agent are not recognised as income, nor is its distribution recognised as expenditure. Details of these funds are shown in Note 14.

2. Net Income/(Expenditure)

These are stated after charging

	2023	2022
	£	£
Depreciation	21230	23,458
Independent Examiner's Remuneration	0	0
Total	21,230	23,458

3. Trustees and employee information

a) Trustee information

No remuneration was paid to or waived by any Trustee during the year (2022: £nil). No expenses were reimbursed to Trustees during the year (2022: £nil).

The Church has insurance with Methodist Insurance with a total cost of £6,864 (2022: £5,958). This premium includes indemnity insurance for the Trustees.

b) Employee information

Employee numbers

	2023	2022
Number of staff	2	2
Full time equivalent	0.71	0.71
Total		

Employee costs

	2023	2022
Salaries and employment costs	19,485	16,648

No employee received remuneration of more than £60,000 during the year (2022: £nil)

The charity considers its key management personnel to be the Trustees and the Minister. The Trustees give their time freely and the Minister's salary is paid by the Circuit, so there are no key management costs to report (2022: £nil).

4. Tangible fixed assets

	Land	Buildings	Organ	Furniture & Fixtures	Total
	£	£	£	£	£
Cost					
As at 31 August 2022 and 2023	589,000	1,530,157	62,080	11,138	2,192,375
Depreciation					
At 1 September 2022	0	52,267	4,140	11,138	67,545
Charged in the year	0	20,402	828	0	21,230
Disposals					
At 31 August 2023	0	72,669	4,968	11,138	88,775
Net Book Value					
At 31 August 2023	589,000	1,457,488	57,112	0	2,103,600
At 31 August 2022	589,000	1,477,890	57,940	0	2,124,330

5. Debtors and prepayments

	2023	2022
	£	£
Gift Aid	1,753	2,978
Hire of premises	5,329	7,867
Prepaid expenses	2,727	3,184
Total	9,809	14,029

6. Creditors (due in under 1 year)

	2023	2022
	£	£
Utilities	6,155	3,167
Advance rentals and deposits	4,627	33
	10,782	3,200

7. Funds

The designated fund for the peace garden was spent during the financial year ended 31st August 2023.

The designed fund for building development has been capitalised and will be depreciated over 75 years in accordance with the accounting policy.

	Balance as at 31 August 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 August 2023 £
Endowed Funds					
Property	1,125,920		7,670		1,118,250
Building Development	682,969		9,271		673,698
Total	1,808,889		16,941		1,791,948
Restricted Funds					
Internal Organisations	21,578	19,353	24,526	-2,589	13,816
Total	21,578	19,353	24,526	-2,589	13,816
Designated Funds					
Community Development	55,000				55,000
Peace Garden	100		84	-16	0
Building Development	315,941		4,289		311,652
Total	371,041		4,373	-16	366,652
General Funds					
Property	58,338	87,474	65,746	2,605	82,671
Society	48,470	79,799	75,996	-	52,273
Legacies	41,139		14,700		26,439
Total	147,947	167,273	156,442	2,605	161,383
Total Unrestricted Funds	518,988	186,626	160,815	2,589	528,035
Total Funds	2,349,455	186,626	202,282	0	2,333,799

Endowed Funds

Property	Represent funds used in purchasing land and buildings for the Church's general purposes
Building Development	Represents funds donated to the Church with the express wish to fund the building development project

Restricted Funds

Internal Organisations	Represents funds held in the various Church organisations to carry out their activities (Note 15).
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Designated Funds

Community Development	Represents funds designated from general funds towards developing the Church's work in the local community
Peace Garden	Represents funds designated from general funds to develop a Peace Garden in the grounds of the Church
Building Development	Represents funds designated from general funds towards the building development project

General Funds

Property	Represents undesignated monies retained to provide working capital to enable the Church to run and maintain its buildings and equipment.
Society	Represents undesignated monies retained to provide working capital to enable the Church to carry out its activities.
Legacies	Represents undesignated monies received from legacies.

Fund Transfers

During the year ended 31st August 2023 the following further fund transfers were made:

- £16 (2022: £265) from Designated Peace Garden Fund to the General Fund – this brings the balance of the Designated Peace Garden Fund to nil.
- £2,589 (2022: £6,492) from the Restricted Internal Organisations Fund to the General Fund

8. Taxation

The Church is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the Church is potentially exempt from taxation in respect of income and capital gains to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in this period.

9. Agent funds

At times during the year and specifically at Lent, Harvest and Christmas, the Church raises monies for specific Charities, and passes the monies raised directly to them. As the Church is acting as those Charities' Agent, it does not include the amounts donated in its income and expenditure. The amounts concerned are detailed below:

	2023	2022
	£	£
Action for Children	173	101
All We Can	1,249	0
Methodist Homes	362	228
Christian Aid	-	305
Bromley Borough Foodbank	483	759
Total	2,267	1,393

10. Internal Organisations

	Balance at 31/08/2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31/08/2023
Junior Youth Club	300	3,786	3,406		680
Senior Youth Club	1,792	1,647	808	500	2,131
Wednesday Circle	268	190	60	100	298
Amateur Dramatics	2,037	3,582	1,977	1,589	2,053
Voluntary Youth Project	16,688	9,238	17,879		8,047
Art Club	493	910	396	400	607
Total	21,578	19,353	24,526	2,589	13,816

Accounts

ORPINGTON METHODIST CHURCH

Trustees' Annual Report for the period 1 September 2021 to 31 August 2022

Registered Charity Number: 1129331

Charity Principal Address:

Orpington Methodist Church, Sevenoaks Road, Orpington, Kent. BR6 9JH

Managing Trustees:

Revd Duncan MacBean	(Chair)	(Apt: 01/01/2022)
Revd Terry Wright	(Chair)	(Rtd: 31/12/2021)
Mr Christopher Price	(Secretary)	
Mr Keith Hickey	(Treasurer)	

Mrs Anne Barnes	Mrs Alison Lancaster
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Mrs Elizabeth Dobb	Mrs June Meeks
Ms Margaret Donkin	Mrs Dorrance Palmer
Mrs Lois East (Apt: 24/04/2022)	Mr John Pedley
Mr Alan Gamwell	Mr Charles Stewart
Ms Janet Haley	Mr Sujay Surji
Mr Peter Hibble	Mrs Elizabeth Weller
Mrs Deborah Hickey	Ms Angela Willis

Custodian Trustee:

The Trustees for Methodist Church Purposes

Bankers:

National Westminster Bank
Central Finance Board of the Methodist Church

Independent Examiner:

Keith Robinson

Structure, Governance and Management

Type of Governing Document: Deed of Union (1932) and Methodist Church Act (1976)

How the Charity is Constituted: Act of Parliament

Governance: The appointment of Trustees and other officers follows the Constitutional Practice and Discipline of the Methodist Church (CPD). The primary governing body of Orpington Methodist Church, in accordance with CPD, is the Church Council. Members of the Council are the Trustees, and the Council is chaired by the Minister. Church Council representatives and Church Stewards are elected at the Annual General Meeting. All church members can attend this meeting and are entitled to vote, and raise any issues for discussion. The Trustees actively seek nominations for new Trustees who can represent all aspects of the Church community and its activities.

Trustee Selection Method: The Minister, Church Stewards, Treasurer, Pastoral

Secretary, Church Council Secretary, up to 15 representative Church Members (elected annually), up to 15 additional persons appointed by the Council and a Circuit Steward.

Induction/Training:

There is a range of guidance produced by the Methodist Connexion

All Trustees receive a copy of CC3, 'The Essential Trustee: What You Need To Know'

Structure:

Part of the Orpington and Chislehurst Circuit

Part of the London Methodist District

Accountable to the Methodist Conference

A member of Churches Together in Orpington

Risks:

The Church has a Risk Management Policy and has a Risk Assessment Matrix

Risks relating to Finance are considered by the Finance Committee

Risks relating to Property are considered by the Property Committee

Both Committees report to the Church Council (Board of Trustees)

Professional advice is taken as necessary

There is a regular review process

The Church has adopted a Safeguarding Policy – covering Children and Vulnerable Adults – and has ensured all relevant members of the Church receive appropriate training which is an ongoing process

Objectives and Activities**Objects of the Charity:**

These are set out in the Methodist Church Act 1976 (Clause 4) – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation

Summary of Main Objectives:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church
- Any charitable purpose for the time being of any Connexional, District, Circuit and local or other organisation of the Methodist Church
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Achievements and Performance**Summary of Main Achievements During the Year:**

It has been an eventful year for the congregation and stewards at Orpington Methodist Church. After much work and many sleepless nights, the new concourse was formally opened on 4th September 2021. Our grateful thanks to all those who gave their expertise and time to this project.

The opening coincided with the end of lock-down across the country which meant that people were once again able to attend regularly. Sadly, attendance has gone down from the usual 70 or so people to around 50. This will need to be addressed in the first 2 quarters of the new Methodist year.

Fortunately, the end of lock-down has meant a steady return of hirers to the premises and this has had a positive impact on income. Church organisations have also, by and large, returned to use the premises and so the social and creative side of Church has begun again.

The work being done through the Café has developed apace and this includes the development of 'listening ear' training, which offers a welcome and a safe space to all. The Café remains one of the biggest areas for potential development of new links within the community that this Church has. We are looking for more volunteers to manage more sessions so that the Café can open more often.

Christmas saw a good return of people to worship over the season, but it also heralded the departure of Rev. Terry Wright from the Circuit. He was given a fond farewell, both by the Circuit and this Church and has settled into his new role as an Army Chaplain.

Another change was that of the retirement of Nic Parker from her role (one among many) as Church Administrator. After successful interviews, Jenny Cottle was appointed, starting just after Easter. Jenny has settled into her new role well, with lettings income already on the increase. She has shown herself to be invaluable in the life of the Church too, making sure that Sunday services run as smoothly as they can. Processes within the Church are progressively being overhauled so that there is efficient control by Jenny and the various committees in the church.

The May walk resumed with about 200 walkers and 65 Marshalls. £8,500 was raised for Bromley and Croydon Women's Aid and Bromley Bright Beginnings. This continues to be one of the single biggest acts of fundraising in the life of the Church and our thanks go to the organisers, as well as to the participants and Marshalls.

Finally, both the new development and the Peace Garden were dedicated on 17th July 2022. Our thanks go out to those who made the Peace Garden what it is today. It marked a fitting end to a year of exceptionally hard work by a dedicated team of volunteers.

Alongside the Minister and part time administrator we also employ a part time cleaner. In the main the Church functions and achieves its mission through the many people who give of their time, money and energy to enable a diverse programme to be offered. The Church has 89 members (2021: 125) and around 65 volunteers (2021: 60) many of whom are also Church members. The Church is supported by the Orpington and Chislehurst Methodist Circuit, the London District and the wider Methodist Connexion. We are thankful for the support of all those around us in helping us fulfil our responsibilities and realise our vision.

Public Benefit:

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Financial Review**Reserves Policy:**

Within Unrestricted Reserves there are 3 main funds:

Society Fund and Property Fund £106,808 (2021: £95,500): We aim to ideally hold in reserve sufficient money to cover six months expenditure. The Church is dependent on voluntary donations and hall lettings to cover the costs of its ministerial team, property costs and general expenses. As these income and property costs can be volatile, this level of reserves is considered prudent to manage the day to day running of the Church in an organised manner and give time for thorough review if any difficult decisions have to be made. Six months expenditure is £54,860 so at £106,808 reserves stand at just under 12 months. Given the increased cost volatility at the present time, especially utility costs, this higher reserve is considered prudent.

Legacies Fund £41,139 (2021: £128,679): These are monies received through legacies which the Church Council will allocate to the work of the Church as it deems appropriate. During the year legacies of £5,000 (2021: £2,000) were received and the Church Council decided to make a donation of £37,000 from the Legacy Fund to support The Methodist Church Pension Scheme and transfer £55,000 to a designated fund to support the Church's work in the local community.

Designated Funds £371,041 (2021: £323,638): This is made up of 3 separate funds; £315,941 is invested in fixed assets; £100 is designated for the final costs of a Peace Garden in the Church grounds; and, £55,000 is designated for use on the Church's work in the community.

Within Restricted Reserves there is 1 fund:

Internal Organisations £21,578 (2021: £16,558): these are balances held by separate organisations within the Church who report to the Church Council and are restricted to the use of that organisation.

Two restricted funds were fully utilised during the year; the Peace Garden Fund and the Organ Fund.

Within Endowed Reserves there are 2 funds:

Property £1,125,920 (2021: £1,133,590) which represents funds used in the purchasing of land and buildings for the Church's general purposes.

Building Development Fund £682,969 (2021: £688,743): This project, which was completed in June 2021, was to develop the potential of the Church building to create a flexible space in the Church, bringing the opportunity to tell the story of our faith in exciting new ways. A new bold entrance allows immediate access and visibility into a renewed church. There are much greater opportunities for worship, events and exhibitions and other activities to serve and involve the community.

The Church's Free Reserves are its General Fund £147,947 (2020: £224,179)

Financial Overview:

The Church's income was £141,424 (2021: £80,177); the main reasons for the increase in income was the Church opening up in September 2021 following Covid lockdowns; hire of premises was up by £36,458, Internal Organisations up by £15,432 and the opening of the LINK café led to a new income source of £3,918 as Church organisations and other users of the premises returned. The Church's expenditure was £180,227 (2021: £191,455), the principal components of which were the Orpington and Chislehurst Circuit assessment and repairs, maintenance, utilities and insurance costs on the Church Buildings. Also during 2022 the Church made a donation of £37,000 to The Methodist Church Pension Scheme. Whilst overall expenditure in 2022 was broadly similar to 2021, there were a number of material movements within expenditure areas. Repairs and maintenance was £77,194 lower as in 2021 £73,078 was spent on roof repairs and setting up the LINK Café Hub. There was an increased expense for depreciation following a full year's provision for the Building Development Project that was completed in June 2021 and across a number of other areas as the buildings came to life again after the Covid lockdowns.

Going Concern

The Church made a surplus of £11,228 on its Property and Society Funds, which are the main General Funds of the Church. Those two funds have reserves of £106,808 which is equivalent to just under 1 year's expenditure of those funds. Alongside this the Church has £41,139 in the Legacies General Fund and if necessary the £55,000 that the Trustees have designated for its work in the Community can be called on. Whilst there is some concern about the effect of the Cost of Living crisis, especially on utility costs, the Church has set a conservative budget for 2022/23 and the Trustees expect to meet its Reserves Policy in 2022/23 and beyond.

Plans for Future Periods

The Trustees intend to maintain the present activities of the Church with a focus on worship and community service. We are seeking further development and capacity building in our Community Hub and The LINK Café. This will involve the recruitment and training of new volunteers and providing opportunities for volunteering among those with mental health issues, rehabilitation and for those seeking life skill development.

With the welcome of Rev. Robert Selvakumar in September 2022 into his role as Minister, there lie many possibilities for renewed growth in the life of the Church. As Robert settles into his role, our hope is that much of the potential that lies dormant at the moment may find life and purpose in the work of the Church.

Declaration:

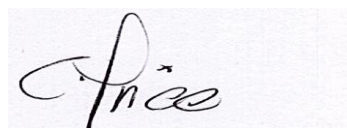
The trustees declare that they have approved the trustees' report above:

Signature:



Revd. Duncan MacBean
Chair

Signature:



Mr Christopher Price
Church Secretary

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners Report to the Trustees of Orpington Methodist Church

Year Ended 31 August 2022

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 8 to 22.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith Robinson FCA
Chartered Accountant
Willowcroft, Brasted Chart, Westerham, Kent. TN16 1LX

24th November 2022

Orpington Methodist Church
Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Total 2021-2022 £
Income						
Offerings		38,209				38,209
Donations		8,549	6	125	4,620	13,300
Gift aid		7,679		6	1,105	8,790
Interest	4	741				741
Internal organisations	15			17,112		17,112
Other		63,272				63,272
Total income	2	118,450	6	17,243	5,725	141,424
Expenditure						
Circuit assessment		44,100				44,100
Grants & donations		39,750				39,750
Property maintenance		26,252				26,252
Insurance, utilities etc.		20,609				20,609
Depreciation			4289		19,169	23,458
Office expenses		11,959				11,959
Other		4,369	2,849	1,281		8,499
Internal organisations	15			5,600		5,600
Total expenditure	3	147,039	7,138	6,881	19,169	180,227
Net income/(expenditure)	5	(28,589)	(7,132)	10,362	(13,444)	(38,803)
Transfers between funds		(47,643)	54,535	(6,892)		0
Net movement in funds		(76,232)	47,403	3,470	(13,444)	(38,803)
Total funds brought forward		224,179	323,638	18,108	1,822,333	2,388,258
Total funds carried forward		147,947	371,041	21,578	1,808,889	2,349,455

Orpington Methodist Church
Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Total 2020-2021 £
Income						
Offerings		39,047				39,047
Donations		2,260		2,583	1,328	6,171
Gift aid		7,662		454	250	8,366
Interest	4	1,251			520	1,771
Internal organisations	15			1,680		1,680
Other		23,142				23,142
Total income	2	73,362	0	4,717	2,098	80,177
Expenditure						
Circuit assessment		44,800				44,800
Grants & donations		2,750				2,750
Property maintenance		101,759		1,887		103,646
Insurance, utilities etc.		13,159				13,159
Depreciation			1,430		12,963	14,393
Office expenses		10,480				10,480
Other		1,920				1,920
Internal organisations	15			307		307
Total expenditure	3	174,868	1,430	2,194	12,963	191,455
Net income/(expenditure)	5	(101,506)	(1,430)	2,523	(10,865)	(111,278)
Transfers between funds		14,074	(13,786)	(1,850)	1,562	0
Net movement in funds		(87,432)	(15,216)	673	(9,303)	(111,278)
Total funds brought forward		311,611	338,854	17,435	1,831,636	2,499,536
Total funds carried forward		224,179	323,638	18,108	1,822,333	2,388,258

Orpington Methodist Church
Balance Sheet as at 31 August 2022

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
Fixed Assets							
Church building and other property	7		315,941		1,808,889	2,124,830	2,142,563
Total Fixed Assets			315,941		1,808,889	2,124,830	2,142,563
Current Assets							
Debtors and prepayments	9	14,029				14,029	6,322
Investments with TMCP	8	41,140	34,085			75,225	112,173
Central Finance Board deposits	8	69,537	21,015	5,495		96,047	150,029
Cash at bank and in hand	8	26,441		16,083		42,524	43,249
Total Current Assets		151,147	55,100	21,578		227,825	311,773
Current Liabilities							
Creditors (due in under 1 year)	10	3,200				3,200	66,078
Total Current Liabilities		3,200				3,200	66,078
Net Current Assets		147,947	55,100	21,578		224,625	245,695
Net Assets		147,947	371,041	21,578	1,808,889	2,349,455	2,388,258
Funds of the Church							
General fund		147,947				147,947	224,179
Designated funds			371,041			371,041	323,638
Total unrestricted funds		147,947	371,041			518,988	547,817
Restricted funds				21,578		21,578	18,108
Endowment funds					1,808,889	1,808,889	1,822,333
Total Funds	11,12	147,947	371,041	21,578	1,808,889	2,349,455	2,388,258

Approved by the Board of Trustees on 24th November 2022 and signed on their behalf by:



Keith Hickey, Treasurer

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Land and Buildings owned on the 1st September 2017 were valued at deemed cost as permitted by FRS102 when accounts are first prepared under the transitional arrangements. For land a market value was made by Ibbett Mosely and for fixed assets the discounted replacement cost (DRC) was calculated.

On the basis that there is no evidence of a permanent endowment, it is assumed that the money donated to build the premises was on the expectation of their long term use and so the fair value of the land, the buildings and the organ on a DRC basis is taken as their deemed historical cost under FRS102, and treated as belonging to an expendable endowment for the Church's general purposes.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fixed assets

All fixed assets costing over £5,000 are capitalised.

(c) Depreciation

Land	Not Depreciated
Buildings	75 years
Organ	75 years
Furniture and Fixtures	5 years

These expected useful lives, which represent a standard/initial assessment for each asset-class, have been reviewed against current assumptions of each asset's likely further useful life. No significant changes are considered necessary at this time.

(d) Income recognition

Income is brought into account when there is entitlement and the amount is reliably measureable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as other income in the SOFA will be shown separately if they are considered material

(e) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measureable and it is considered more likely than not that there will be an outflow of economic benefit.

(f) VAT

Since the church is not VAT registered, all input VAT is charged with the expense to which it refers.

(g) Receivables and Payables, Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Church. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values. Monetary Assets are held either by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees if received through a legacy of greater than £20,000, or as Methodist Central Finance Board Deposits or in local bank accounts.

(h) Funds

The funds held constitute General Funds held for any purpose of the Church which are unrestricted. Restricted Funds are held for a narrower purpose. Where the Church holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment. Details of each material fund are disclosed in notes 11 and 12.

(i) Monies raised for Other Organisations

From time to time the Church has appeals for other Charities; for example at Lent, Harvest and Christmas. As the Church is acting as an agent the funds received are not recognised as an asset because the funds are not within the Church's control. Consequently, the receipt of funds where the Church is acting as an agent are not recognised as income, nor is its distribution recognised as expenditure. Details of these funds are shown in Note 14.

2. Income analysis

	General Fund 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £
Offerings					
Loose cash	2,944				2,944
Stewardship	35,265				35,265
Total Offerings	38,209	0	0	0	38,209
Donations					
Legacies	5,000				5,000
Building development		6		4,620	4,626
Café & peace garden			125		125
Church organisations	3,199				3,199
Other	350				350
Total Donations	8,549	6	125	4,620	13,300
Gift Aid	7,679		6	1,105	8,790
Interest	741				741
Internal organisations			17,112		17,112
Other Income					
Hire of premises	58,798				58,798
Cafe	3,918				3,918
Other	556				556
Total Other Income	63,272	0	0	0	63,272
Total Income	118,450	6	17,243	5,725	141,424
	General Fund 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £
Offerings					
Loose cash	811				811
Stewardship	38,236				38,236
Total Offerings	39,047	0	0	0	39,047
Donations					
Legacies	2000				2,000
Building development				1,328	1,328
Café & peace garden			2,583		2,583
Church organisations	200				200
Other	60				60
Total Donations	2,260	0	2,583	1,328	6,171
Gift Aid	7,662		454	250	8,366
Interest	1,251			520	1,771
Internal organisations			1,680		1,680
Other Income					
Hire of premises	22,340				22,340
Other	802				802
Total Other Income	23,142	0	0	0	23,142
Total Income	73,362	0	4,717	2,098	80,177

3. Expenditure analysis

	General Fund 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £
Circuit assessment	44,100				44,100
Grants and donations	39,750				39,750
Property Maintenance					
Caretaker	8,587				8,587
Café & peace garden					0
Cleaning	1,132				1,132
Repairs & maintenance	16,533				16,533
Total Property Maintenance	26,252	0	0	0	26,252
Insurance, Utilities, etc.					
Insurance	5,958				5,958
Utilities	14,651				14,651
Total Insurance, Utilities, etc.	20,609	0	0	0	20,609
Depreciation		4,289		19,169	23,458
Office expenditure	11,959				11,959
Café	1,319				1,319
Other expenditure	3,050	2,849	1,281		7,180
Internal organisations			5,600		5,600
Total Expenditure	147,039	7,138	6,881	19,169	180,227
	General Fund 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £
Circuit assessment	44,800				44,800
Grants and donations	2,750				2,750
Property Maintenance					
Caretaker	6,566				6,566
Café & peace garden			1,887		1,887
Cleaning	202				202
Repairs & maintenance	94,991				94,991
Total Property Maintenance	101,759	0	1,887	0	103,646
Insurance, Utilities, etc.					
Insurance	5,623				5,623
Utilities	7,536				7,536
Total Insurance, utilities, etc.	13,159	0	0	0	13,159
Depreciation		1,430		12,963	14,393
Office expenditure	10,480				10,480
Other expenditure	1,920				1,920
Internal organisations			307		307
Total Expenditure	174,868	1,430	2,194	12,963	191,455

4. Interest income

	2022	2021
	£	£
TMCP	372	691
Central Finance Board	369	1,080
Total	741	1,771

TMCP	Trustees Interest Fund	Interest Rate @ 31/08/22	1.27%
Central Finance Board	Reserve Account	Interest Rate @ 31/08/22	1.36%

5. Net income/(Expenditure

These are stated after charging

	2022	2021
	£	£
Depreciation	23,458	14,393
Independent Examiner's Remuneration	0	0

6. Trustees and employee information

a) Trustee information

No remuneration was paid to or waived by any Trustee during the year (2021:£nil). No expenses were reimbursed to Trustees during the year (2021: £nil)

The Church has insurance with Methodist Insurance with a total cost of £5,958 (2021: £5,623). This premium includes indemnity insurance for the Trustees.

b) Employee information

Employee numbers		
	2022	2021
Number of staff	2	2
Full time equivalent	0.71	0.59
Employee costs		
	2022	2021
	£	£
Salaries	16,648	14,802
Social security		
Pensions		
Total employee costs	16,648	14,802

No employee received remuneration of more than £60,000 during the year (2021:£nil)

The charity considers its key management personnel to be the Trustees and the Minister. The Trustees give their time freely and the Minister's salary is paid by the Circuit, so there are no costs of key management personnel to report (2021: £nil)

7. Tangible fixed assets

	Land	Buildings	Organ	Furniture & Fixtures	Total
	£	£	£	£	£
Cost					
At 1 September 2021	589,000	1,524,432	62,080	11,138	2,186,650
Additions		5,725			5,735
Disposals					
Transfers					
At 31 August 2021	589,000	1,530,157	62,080	11,138	2,192,375
Depreciation					
At 1 September 2021	0	31,865	3,312	8,910	44,087
Charged in the year		20,402	828	2,228	23,458
Disposals					
At 31 August 2022	0	52,267	4,140	11,138	67,545
Net Book Value					
At 1 September 2021	589,000	1,492,567	58,768	2,228	2,142,563
At 31 August 2022	589,000	1,477,890	57,940	0	2,124,830

8. Cash and bank

	2022	2021
	£	£
TMCP	75,224	112,173
Central Finance Board	96,047	150,029
Bank accounts	41,737	42,239
Cash	787	1,010
Total	213,796	305,451

9. Debtors and prepayments

	2022	2021
	£	£
Gift aid	2,978	2,923
Hire of premises	7,867	1,196
Other prepayments	3,184	2,203
Total	14,029	6,322

10. Creditors (due in under 1 year)

	2022	2021
	£	£
Utilities	3,167	319
Building Development	0	60,941
Other	33	4,818
Total	3,200	66,078

11. Funds

	Balance at 31 August 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 August 2022 £
Endowed Funds					
Property	1,133,590		7,670		1,125,920
Building Development	688,743	5,725	11,499		682,969
Total	1,822,333	5,725	19,169	0	1,808,889
Restricted Funds					
Internal Organisations	16,558	17,112	5,600	(6,492)	21,578
Peace Garden	1,150	131	1,281		0
Organ	400			(400)	0
Total	18,108	17,243	6,881	(6,892)	21,578
Designated Funds					
Community Development				55,000	55,000
Peace Garden	3,214		2,849	(265)	100
Building Development	320,424	6	4,289	(200)	315,941
Total	323,638	6	7,138	54,535	371,041
General Funds					
Property	42,178	62,108	49,103	3,155	58,338
Society	53,322	50,971	60,616	4,793	48,470
Legacies	128,679	5,371	37,320	(55,591)	41,139
Total	224,179	118,450	147,039	(47,643)	147,947
Total Unrestricted Funds	547,817	118,456	154,177	6,892	518,988
Total Funds	2,388,258	141,424	180,227	0	2,349,455

The designated fund for the peace garden is expected to be spent during 2022/23

The designated fund for building development has been capitalised and will be depreciated over 75 years in accordance with the accounting policy

11. Funds (continued)

	Balance at 31 August 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 August 2021 £
Endowed Funds					
Property	1,141,261		7,671		1,133,590
Building Development	690,375	2,098	5,292	1,562	688,743
Total	1,831,636	2,098	12,963	1,562	1,822,333
Restricted Funds					
Sound & Visions	1,563			(1,563)	0
Internal Organisations	15,472	1,680	307	(287)	16,558
Peace Garden	0	1,787	637		1,150
Café	0	1,250	1,250		0
Organ	400				400
Total	17,435	4,717	2,194	(1,850)	18,108
Designated Funds					
Sound & Vision	2,500			(2,500)	0
Peace Garden	0			3,214	3,214
Lost Income Fund	17,000			(17,000)	0
Building Development	319,354		1,430	2,500	320,424
Total	338,854	0	1,430	(13,786)	323,638
General Funds					
Property	50,573	22,596	43,191	12,200	42,178
Society	58,353	48,074	58,193	5,088	53,322
Legacies	202,685	2,692	73,484	(3,214)	128,679
Total	311,611	73,362	174,868	14,074	224,179
Total Unrestricted Funds	650,465	73,362	176,298	288	547,817
Total Funds	2,499,536	80,177	191,455	0	2,388,258

11. Funds (continued)

Endowed Funds

Property	Represents funds used in purchasing land and buildings for the Church's general purposes.
Building Development	Represents funds donated to the Church with the express wish to fund the building development project.

Restricted Funds

Sound & Vision	Represents funds given expressly for the purposes of improving the sound and vision in the Church.
Internal Organisations	Represents funds held in the various Church organisations to carry out their activities. (Note 15).
Peace Garden	Represents funds given expressly to develop a Peace Garden in the grounds of the Church.
Café	Represents funds given expressly to construct a Café in the New Concourse.
Organ	Represents funds given expressly to develop expertise in playing the Church organ.

Designated Funds

Community Development	Represents funds designated from general funds towards developing the Church's work in the local community
Sound & Vision	Represents funds designated from general funds towards improving sound and vision in the Church.
Peace Garden	Represents funds designated from general funds to develop a Peace Garden in the grounds of the Church.
Lost Income Fund	Represents funds allocated to cover any loss of income for premises hire during the redevelopment project.
Building Development	Represents funds designated from general funds towards the building development project.

General Funds

Property	Represents undesignated monies retained to provide working capital to enable the Church to run and maintain its buildings and equipment.
Society	Represents undesignated monies retained to provide working capital to enable the Church to carry out its activities.
Legacies	Represents undesignated monies received from legacies.

£19,169 (2020: £12,963) was expended from endowed funds representing the conversion of expendable endowment trust capital into income to the extent needed to offset the year's expenditure charge in the SOFA as depreciation of the functional fixed assets belonging to these endowments.

Fund Transfers

During the year ended 31 August 2022 the following further fund transfers were made:

- £55,000 (2021: £0) from the General Fund to the Designated Community Fund
- £6,492 (2021: £228) from the Restricted Internal Organisations Fund to the General Fund
- £265 (2021: £0) from the Designated Peace Garden Fund to the General Fund

- £200 (2021: £0) from the Designated Building Development Fund to the General Fund
- £400 (£2021: £0) from the Restricted Organ Fund to the General Fund

During the year ended 31 August 2021 the following further fund were made:

- £17,000 (2020: £0) from Designated Lost Income Fund to the General Fund
- £3,214 (2020: £0) from the General Fund to Designated Peace Garden Fund
- £2,500 (2020: £0) from the Designated Sound & Vision Fund to the Designated Building Development Fund
- £1,563 (2020: £0) from the Restricted Sound & Vision Fund to the Endowed Building Development Fund
- £288 (2020: £5,041) from the Internal Organisations Fund to the General Fund

12. Analysis of net assets by funds

2022	General £	Designated £	Restricted £	Endowed £	Total £
Tangible fixed assets		315,941		1,808,889	2,124,830
Cash and bank	137,118	55,100	21,578		213,796
Other current assets	14,029				14,029
Current liabilities	3,200				3,200
Funds at 31 August 2022	147,947	371,041	21,578	1,808,889	2,349,455

2021	General £	Designated £	Restricted £	Endowed £	Total £
Tangible fixed assets		320,230		1,822,333	2,142,563
Cash and bank	222,994	64,349	18,108		305,451
Other current assets	6,322				6,322
Current liabilities	5,137	60,941			66,078
Funds at 31 August 2021	224,179	323,638	18,108	1,822,333	2,388,258

13. Taxation

The Church is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the Church is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in this period.

14. Agent funds

At times during the year and specifically at Lent, Harvest and Christmas, the Church raises monies for specific Charities, and passes the monies raised directly to them. As the Church is acting as those Charities Agents it does not include the amounts donated in its income and expenditure. The amounts concerned are detailed below

	2022	2021
	£	£
Action for Children	101	64
Methodist Homes	228	98
Christian Aid	305	
Bromley Borough Foodbank	759	65
The Salvation Army		65
Total	1393	292

15. Internal organisations

	Balance at 31 August 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 August 2022
	£	£	£	£	£
Sparklers	497			(497)	0
Families Together	1,592			(1,592)	0
Junior Youth Club	2,363	3,513	3,040	(2,536)	300
Senior Youth Club	1,235	1,058	501		1,792
Wednesday Circle	258	80	70		268
Amateur Dramatics	1,721	2,470	687	(1,467)	2,037
Voluntary Youth	8,189	9,457	958		16,688
Project					
Art Club	703	534	344	(400)	493
Total	16,558	17,112	5,600	(6,492)	21,578

	Balance at 31 August 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 August 2021
	£	£	£	£	£
Sparklers	697			(200)	497
Families Together	1,592				1,592
Junior Youth Club	2,363				2,363
Senior Youth Club	1,262		27		1,235
Wednesday Circle	258				258
Amateur Dramatics	1,996		275		1,721
Voluntary Youth	6,774	1,502		(87)	8,189
Project					
Art Club	530	178	5		703
Total	15,472	1,680	307	(287)	16,558

16. Cash flow

	2022	2021
	£	£
Net income/(Expenditure)	(38,803)	(111,278)
(Increase)/Decrease in fixed assets	(5,725)	(786,044)
Add back depreciation	23,458	14,393
(Increase)/Decrease in debtors	(7,707)	(743)
Increase/(Decrease) in creditors	(62,878)	59,530
	(91,655)	(824,142)
Opening cash and bank	305,451	1,129,593
Closing cash and bank	213,796	305,451

17. Related party transactions

There were no related party transactions during the year

18. Capital commitments

2022	2021
£	£
0	0

ORPINGTON METHODIST CHURCH

England & Wales - Charity number 1129331

Accounts

ORPINGTON METHODIST CHURCH

Trustees' Annual Report for the period 1 September 2020 to 31 August 2021

Registered Charity Number: 1129331

Charity Principal Address:

Orpington Methodist Church, Sevenoaks Road, Orpington, Kent. BR6 9JH

Managing Trustees:

Revd Terry Wright	(Chair)
Mr Christopher Price	(Secretary)
Mr Keith Hickey	(Treasurer)

Mrs Anne Barnes	Mr Roger Lancaster
Mrs Margaret Benskin	Mrs Carolyn Licence
Mrs Stephanie Boswell	Mr Robin Licence
Mrs Irene Cotterell	Mrs June Meeks
Mrs Elizabeth Dobb	Mrs Dorrance Palmer
Ms Margaret Donkin	Mr John Pedley
Mrs Lois East (Rtd: 17/09/2020)	Miss Margaret Sanderson (Rtd: 17/09/2020)
Mr Alan Gamwell	Mr Charles Stewart
Ms Janet Haley	Mr Sujay Surji
Mr Peter Hibble	Mrs Elizabeth Weller
Mrs Deborah Hickey	Ms Angela Willis
Mrs Alison Lancaster	

Custodian Trustee:

The Trustees for Methodist Church Purposes

Bankers:

National Westminster Bank
Central Finance Board of the Methodist Church

Independent Examiner:

Keith Robinson

Structure, Governance and Management

Type of Governing Document: Deed of Union (1932) and Methodist Church Act (1976)

How the Charity is Constituted: Act of Parliament

Trustee Selection Method: The Minister, Church Stewards, Treasurer, Pastoral Secretary, Church Council Secretary, up to 15 representative Church Members (elected annually), up to 15 additional persons appointed by the Council and a Circuit Steward.

Governance: The appointment of Trustees and other officers follows the Constitutional Practice and Discipline of the Methodist Church (CPD). The primary governing body of Orpington Methodist Church, in accordance with CPD, is the Church Council. Members of the Council are the Trustees, and the Council is chaired by the Minister. Church Council representatives and Church Stewards are elected at the Annual General Meeting. All church members can attend this meeting and are entitled to vote, and

raise any issues for discussion. The Trustees actively seek nominations for new Trustees who can represent all aspects of the Church community and its activities.

Induction/Training:

There is a range of guidance produced by the Methodist Connexion

All Trustees receive a copy of CC3, 'The Essential Trustee: What You Need To Know'

Structure:

Part of the Orpington and Chislehurst Circuit

Part of the London Methodist District

Accountable to the Methodist Conference

A member of Churches Together in Orpington

Risks:

The Church has a Risk Management Policy and has a Risk Assessment Matrix

Risks relating to Finance are considered by the Finance Committee

Risks relating to Property are considered by the Property Committee

Both Committees report to the Church Council (Board of Trustees)

Professional advice is taken as necessary

There is a regular review process

The Church has adopted a Safeguarding Policy – covering Children and Vulnerable Adults – and has ensured all relevant members of the Church receive appropriate training which is an ongoing process

Objectives and Activities**Objects of the Charity:**

These are set out in the Methodist Church Act 1976 (Clause 4) – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation

Summary of Main Objectives:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church
- Any charitable purpose for the time being of any Connexional, District, Circuit and local or other organisation of the Methodist Church
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Achievements and Performance**Summary of Main Achievements During the Year:**

Orpington Methodist Church continues to provide a range of services and activities for the whole community. Worship takes place every Sunday with provision for other services at other times. Service styles vary according to age group and occasion. The last year has been marked by the restrictions of Covid 19 and the church has responded to the various challenges as they have arisen. While there were periods

where worship and indoor activities have ceased for periods of time, contact with the congregation and the wider church community has continued unabated. The year has been especially marked by individual acts of voluntary work in the community and increased pastoral activity especially to those living on their own and isolated. 2020/21 saw a marked increase in community funeral provision and pastoral care of the bereaved as a direct result of the pandemic.

The church has maintained contact with many of its user groups, uniformed groups and self-help groups during the times when they were not permitted to meet and the use of video meeting platforms as well as regular news bulletins have helped maintain our church and community links.

During the Year the redevelopment project continued and building work was completed in June. This has been a significant undertaking by a small group of Church volunteers who have monitored, and liaised with the building contractors as well as church building user groups to ensure progress was kept as close as possible to timescales and with minimum overall disruption. One example of this was the Church being able to facilitate The Montessori School at a time when other school provision had been withdrawn in the community. We are very grateful to the Garfield Weston Foundation, The Charles Jacob Trust, the Trustees for Methodist Church Purposes, Methodist Insurance, the Methodist Church, the London District of the Methodist Church and the Orpington and Chislehurst Circuit of the Methodist Church for their support for the project.

The church continues to explore how to make the best use of its facilities and work with user groups and community organisations. Hospitality is at the heart of our work and this is expressed to individuals and groups in pastoral care and the provision of amenities. The LINK Café was successfully launched in July and has been visited by new members. The Church continues to build relationships and encourage partnership with all user groups whose programs benefit the local community. Such programs include those that promote wellbeing, spiritual and mental health, children's work and charitable groups. Most recently we have been able to continue to facilitate a bereavement help-point.

Alongside The Minister Rev Terry Wright and a part-time administrator, who also serves as a lettings manager and convener of children's work, we also employ a part-time cleaner who has enabled us to meet additional sanitary standards placed upon us by government legislation. In the main The Church functions and achieves its mission through the many people who give of their time, money and energy to enable a diverse programme to be offered. The Church has 125 members (2020: 125) and around 60 volunteers (2020: 60) many of whom are also Church members. The church is supported by the Orpington and Chislehurst Methodist Circuit, the London District and the wider Methodist Connexion. We are thankful for the support of all those around us in helping us fulfil our responsibilities and realise our vision.

Public Benefit:

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Financial Review

Reserves Policy:

Within Unrestricted Reserves there are 3 main funds:

Society Fund and Property Fund £95,500 (2020: £108,926): We aim to ideally hold in reserve sufficient money to cover six months expenditure plus £20,000 as a capital contingency. The Church is dependent on voluntary donations and hall lettings to cover the costs of its ministerial team, property costs and general expenses. As these income and property costs can be volatile, this level of reserves is considered prudent to manage the day to day running of the Church in an organised manner and give time for thorough review if any difficult decisions have to be made. Six months expenditure plus £20,000 is £70,692 so at £95,500 reserves stand at nine months plus £20,000

Legacies Fund £128,679 (2020: £202,865): These are monies received through legacies which the Church Council will allocate to the work of the Church as it deems appropriate. During the year legacies of £2,000 (2020: £168,109) were received. During the year the Church Council decided to spend £73,078 from the Legacy Fund on repairs to the Church roofs and the new The LINK Café. Over the next year the Church will consider how to utilise the balance of Legacies to support its work in the local community.

Designated Funds £323,638 (2020: £338,854): This is made up of 2 separate funds; £320,424 is invested in fixed assets for Building Redevelopment Project; £3,214 is designated for the development of a Peace Garden in the Church grounds. During the year 2 designated funds were fully utilised; the Lost Income Fund and the Sound & Vision Fund.

Within Restricted Reserves there are 3 funds:

Internal Organisations £16,558 (2020: £15,472): these are balances held by separate organisations within the Church who report to the Church Council and are restricted to the use of that organisation.

Peace Garden £1,150 (2020: £0) these are funds given for the express purpose of developing a Peace Garden in the Church grounds.

Organ Fund £400 (2020: £480): these are funds given for the express purpose to develop expertise in playing the Church organ.

Two restricted funds were fully utilised during the year; the Sound & Vision Fund and the Café fund.

Within Endowed Reserves there are 2 funds:

Property £1,133,590 (2020: £1,141,261) which represents funds used in the purchasing of land and buildings for the Church's general purposes.

Building Development Fund £688,743 (2020: £690,375): This project, which was completed in June 2021, was to develop the potential of the Church building to create a flexible space in the Church, bringing the opportunity to tell the story of our faith in exciting new ways. A new bold entrance allows immediate access and visibility into a renewed church. There will be much greater opportunities for worship, events and exhibitions and other activities to serve and involve the community.

The Church's Free Reserves are its General Fund £224,179 (2020: £311,611)

Financial Overview:

The Church's income was £80,177 (2020: £689,449); the main reasons for this material decrease were that in 2020 the Church received grants totalling £409,000 towards the

building Development Project and the final distribution of a large individual legacy of £168,109. However, underlying income was lower than usual, specifically due to reductions in Loose Cash received and Hire of Premises due to the Covid 19 pandemic. The Church's expenditure was £191,455 (2020: £112,671), the principal components of which were the Orpington and Chislehurst Circuit assessment and repairs, maintenance, utilities and insurance costs on the Church Buildings. The main reason for the increase in expenditure in 2021 was expenditure on roof repairs of £64,075 and on the Community Hub Café of £10,253. The overall reduction in funds to £2,388,258 (2020: £2,499,536) was mainly due the roof repairs, setting up the café, and lower than usual income from cash collections and premise hire.

Plans for Future Periods

The Trustees intend to maintain the present activities of the Church, as described elsewhere, with a focus on worship, community service and partnership with other churches and agencies in the local community. This will be strengthened by the development of our buildings to support this activity.

In the next twelve months we are seeking further development and capacity building in our Community Hub and The LINK Café. This will involve the recruitment and training of new volunteers and providing opportunities for volunteering among those with mental health issues, rehabilitation and for those seeking life skill development. The Hub will also begin its 'signposting' service and provisional Listening ear service.

In the wider church we are looking to strengthen links between the church and users of the building not least with the Montessori school. We will also re-establish some of our community provision lapsed during Covid 19 such as the toddler group.

We have identified a growing need among our existing volunteers and Church members for training in all aspects of delivering a good service both for worship and community activities and courses on listening skills, safeguarding and church leadership will be rolled out in the year.

Covid 19

The Church entered lockdown early after the Sunday service on the 15th March 2020. Financially this has meant a loss of income from offertory and outside hire of the premises. Having followed a full programme for opening up the premises and undertaking Covid 19 risk assessments the Church opened for limited services and the premises opened for some outside organisations to hire in July 2020. During 2020/21 Income was down on previous years due to much lower attendances at Sunday Services and much lower premises hire. It is only in September 2021 that the congregation and the hire of the premises approached their pre lockdown levels.

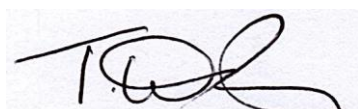
The fall in the Church's free reserves of £87,432 would have been £104,432 if the Church hadn't previously set up a designated Lost Income Fund of £17,000. £73,078 was expended from the Legacies fund on roof repairs and The LINK Café. So there was an underlying operating deficit of £38,200. The Church has managed to keep within its Reserves Policy and has set a conservative budget for 2021/22 with the expectation that the Church will still be within its Reserves Policy at the end of the year. Also there

is £128,679 in the Legacies Fund; some of this will be used to give a voluntary donation to support the Methodist Church's Pension Fund Deficit and work has now started in building a business plan for the development of the Community Hub which will be funded through the Legacies fund. However, commitment to the later will be managed until it is clearer how the Church's finances will hold up as the local community returns to Church and to hiring the premises.

Declaration:

The trustees declare that they have approved the trustees' report above:

Signature:

A handwritten signature in black ink, appearing to be 'T. Wright', on a light blue background.

Revd. Terry Wright
Chair

Signature:

A handwritten signature in black ink, appearing to be 'C. Price', on a light blue background.

Mr Christopher Price
Church Secretary

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners Report to the Trustees of Orpington Methodist Church

Year Ended 31 August 2021

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 9 to 24.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith Robinson FCA
Chartered Accountant
Willowcroft, Brasted Chart, Westerham, Kent. TN16 1LX

25th November 2021

Orpington Methodist Church
Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Total 2020-2021 £
Income						
Offerings		39,047				39,047
Donations		2,260		2,583	1,328	6,171
Gift aid		7,662		454	250	8,366
Interest	4	1,251			520	1,771
Internal organisations	15			1,680		1,680
Other		23,142				23,142
Total income	2	73,362	0	4,717	2,098	80,177
Expenditure						
Circuit assessment		44,800				44,800
Grants & donations		2,750				2,750
Property maintenance		101,759		1,887		103,646
Insurance, utilities etc.		13,159				13,159
Depreciation			1,430		12,963	14,393
Office expenses		10,480				10,480
Other		1,920				1,920
Internal organisations	15			307		307
Total expenditure	3	174,868	1,430	2,194	12,963	191,455
Net income/(expenditure)	5	(101,506)	(1,430)	2,523	(10,865)	(111,278)
Transfers between funds		14,074	(13,786)	(1,850)	1,562	0
Net movement in funds		(87,432)	(15,216)	673	(9,303)	(111,278)
Total funds brought forward		311,611	338,854	17,435	1,831,636	2,499,536
Total funds carried forward		224,179	323,638	18,108	1,822,333	2,388,258

Orpington Methodist Church
Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Total 2019-2020 £
Income						
Offerings		41,761				41,761
Donations		172,306			413,021	585,327
Gift aid		9,045			1,102	10,147
Interest	4	4,294			1,347	5,641
Internal organisations	15			9,370		9,370
Other		37,203				37,203
Total income	2	264,608		9,370	415,471	689,449
Expenditure						
Circuit assessment		44,800				44,800
Grants & donations		5,783				5,783
Property maintenance		14,339				14,339
Insurance, utilities etc.		17,199				17,199
Depreciation					9,898	9,898
Office expenses		11,009				11,009
Other		2,893		80		2,973
Internal organisations	15			6,670		6,670
Total expenditure	3	96,023		6,750	9,898	112,671
Net income/(expenditure)	5	168,586		2,620	405,572	576,778
Transfers between funds		(77,959)	83,000	(5,041)	0	0
Net movement in funds		90,627	83,000	(2,421)	405,572	576,778
Total funds brought forward		220,984	255,854	19,856	1,426,064	1,922,758
Total funds carried forward		311,611	338,854	17,435	1,831,636	2,499,536

Orpington Methodist Church
Balance Sheet as at 31 August 2021

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets							
Church building and other property	7		320,230		1,822,333	2,142,563	1,370,912
Total Fixed Assets			320,230		1,822,333	2,142,563	1,370,912
Current Assets							
Debtors and prepayments	9	6,322				6,322	5,579
Investments with TMCP	8	112,173				112,173	202,685
Central Finance Board deposits	8	78,657	64,349	7,023		150,029	884,298
Cash at bank and in hand	8	32,164		11,085		43,249	42,610
Total Current Assets		229,316	64,349	18,108		311,773	1,135,172
Current Liabilities							
Creditors (due in under 1 year)	10	5,137	60,941			66,078	6,548
Total Current Liabilities		5,137	60,941			66,078	6,548
Net Current Assets		224,179	3,408	18,108		245,695	1,128,624
Net Assets		224,179	323,638	18,108	1,822,333	2,388,258	2,499,536
Funds of the Church							
General fund		224,179				224,179	311,611
Designated funds			323,638			323,638	338,854
Total unrestricted funds		224,179	323,638			547,817	650,465
Restricted funds				18,108		18,108	17,435
Endowment funds					1,822,333	1,822,333	1,831,636
Total Funds	11,12	224,179	323,638	18,108	1,822,333	2,388,258	2,499,536

Approved by the Board of Trustees on 25th November 2021 and signed on their behalf by:



Keith Hickey, Treasurer

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Land and Buildings owned on the 1st September 2017 are valued at deemed cost as permitted by FRS102 when accounts are first prepared under the transitional arrangements. For land a market value was made by Ibbett Mosely and for fixed assets the discounted replacement cost (DRC) was calculated.

On the basis that there is no evidence of a permanent endowment, it is assumed that the money donated to build the premises was on the expectation of their long term use and so the fair value of the land, the buildings and the organ on a DRC basis is taken as their deemed historical cost under FRS102, and treated as belonging to an expendable endowment for the Church's general purposes.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fixed assets

All fixed assets costing over £5,000 are capitalised.

(c) Depreciation

Land	Not Depreciated
Buildings in the course of Construction	Not Depreciated
Buildings	75 years
Organ	75 years
Furniture and Fixtures	5 years

These expected useful lives, which represent a standard/initial assessment for each asset-class, have been reviewed against current assumptions of each asset's likely further useful life. No significant changes are considered necessary at this time.

(d) Income recognition

Income is brought into account when there is entitlement and the amount is reliably measureable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as other income in the SOFA will be shown separately if they are considered material

(e) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measureable and it is considered more likely than not that there will be an outflow of economic benefit.

(f) VAT

Since the church is not VAT registered, all input VAT is charged with the expense to which it refers.

(g) Receivables and Payables, Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Church. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values. Monetary Assets are held either by the Trustees for Methodist Purposes (TMCP) as custodian trustees if received through a legacy of greater than £20,000, or as Methodist Central Finance Board Deposits or in local bank accounts.

(h) Funds

The funds held constitute General Funds held for any purpose of the Church which are unrestricted. Restricted Funds are held for a narrower purpose. Where the Church holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment. Details of each material fund are disclosed in notes 11 and 12.

(i) Monies raised for Other Organisations

From time to time the Church has appeals for other Charities; for example at Lent, Harvest and Christmas. As the Church is acting as an agent the funds received are not recognised as an asset because the funds are not within the Church's control. Consequently, the receipt of funds where the Church is acting as an agent are not recognised as income, nor is its distribution recognised as expenditure. Details of these funds are shown in Note 14.

2. Income analysis

	General Fund 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £
Offerings					
Loose cash	811				811
Stewardship	38,236				38,236
Total Offerings	39,047	0	0	0	39,047
Donations					
Legacies	2000				2,000
Building development				1,328	1,328
Café & peace garden			2,583		2,583
Church organisations	200				200
Other	60				60
Total Donations	2,260	0	2,583	1,328	6,171
Gift Aid	7,662		454	250	8,366
Interest	1,251			520	1,771
Internal organisations			1,680		1,680
Other Income					
Hire of premises	22,340				22,340
Other	802				802
Total Other Income	23,142	0	0	0	23,142
Total Income	73,362	0	4,717	2,098	80,177
	General Fund 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total Funds 2020 £
Offerings					
Loose cash	3,693				3,693
Stewardship	38,068				38,068
Total Offerings	41,761	0	0	0	41,761
Donations					
Legacies	168,109				168,109
Building development				413,021	413,021
Church organisations	2,100				2,100
Other	2,097				2,097
Total Donations	172,306	0	0	413,021	585,327
Gift Aid	9,045			1,102	10,147
Interest	4,294			1,347	5,641
Internal organisations			9,370		9,370
Other Income					
Hire of premises	36,414				36,414
Other	789				789
Total Other Income	37,203	0	0	0	37,203
Total Income	264,609	0	9,370	415,470	689,449

3. Expenditure analysis

	General Fund 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £
Circuit assessment	44,800				44,800
Grants and donations	2,750				2,750
Property Maintenance					
Caretaker	6,566				6,566
Café & peace garden			1,887		1,887
Cleaning	202				202
Repairs & maintenance	94,991				94,991
Total Property Maintenance	101,759	0	1,887	0	103,646
Insurance, Utilities, etc.					
Insurance	5,623				5,623
Utilities	7,536				7,536
Total Insurance, Utilities, etc.	13,159	0	0	0	13,159
Depreciation		1,430		12,963	14,393
Office expenditure	10,480				10,480
Other expenditure	1,920				1,920
Internal organisations			307		307
Total Expenditure	174,868	1,430	2,194	12,963	191,455
	General Fund 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total Funds 2020 £
Circuit assessment	44,800				44,800
Grants and donations	5,783				5,783
Property Maintenance					
Caretaker	8,044				8,044
Cleaning	1,260				1,260
Repairs & maintenance	5,035				5,035
Total Property Maintenance	14,338	0	0	0	14,339
Insurance, Utilities, etc.					
Insurance	5,228				5,228
Utilities	11,971				11,971
Total Insurance, utilities, etc.	17,199	0	0	0	17,199
Depreciation				9,898	9,898
Office expenditure	11,009				11,009
Other expenditure	2,893		80		2,973
Internal organisations			6,670		6,670
Total Expenditure	96,023	0	6,750	9,898	112,671

4. Interest income

	2021	2020
	£	£
TMCP	691	2,591
Central Finance Board	1,080	3,050
Total	1,771	5,641

TMCP	Trustees Interest Fund	Interest Rate @ 31/08/21	0.16%
Central Finance Board	Reserve Account	Interest Rate @ 31/08/21	0.01%

5. Net income/(Expenditure

These are stated after charging

	2021	2020
	£	£
Depreciation	14,393	9,898
Independent Examiner's Remuneration	0	0

6. Trustees and employee information

a) Trustee information

No remuneration was paid to or waived by any Trustee during the year (2020:£nil). No expenses were reimbursed to Trustees during the year (2020: £nil)

The Church has insurance with Methodist Insurance with a total cost of £5,623 (2020: £5,228). This premium includes indemnity insurance for the Trustees.

b) Employee information

Employee numbers

	2021	2020
Number of staff	2	3
Full time equivalent	0.59	0.67

Employee costs

	2021	2020
		£
Salaries	14,802	16,062
Social security		
Pensions		
Total employee costs	14,802	16,062

No employee received remuneration of more than £60,000 during the year (2020:£nil)

The charity considers its key management personnel to be the Trustees and the Minister. The Trustees give their time freely and the Minister's salary is paid by the Circuit, so there are no costs of key management personnel to report (2020: £nil)

7. Tangible fixed assets

	Land	Buildings	Organ	Furniture & Fixtures	Buildings in the Course of Construction	Total
	£	£	£	£		£
Cost						
At 1 September 2020	589,000	513,191	62,080	11,138	225,197	1,400,606
Additions		786,044				786,044
Disposals						
Transfers		225,197			(225,197)	
At 31 August 2021	589,000	1,524,432	62,080	11,138	0	2,186,650
Depreciation						
At 1 September 2020	0	20,528	2,484	6,682		29,694
Charged in the year		11,337	828	2,228		14,393
Disposals						
At 31 August 2021	0	31,865	3,312	8,910	0	44,087
Net Book Value						
At 1 September 2020	589,000	492,663	59,596	4,456	225,197	1,370,912
(restated)						
At 31 August 2021	589,000	1,492,567	58,768	2,228	0	2,142,563

8. Cash and bank

	2021	2020
	£	£
TMCP	112,173	202,685
Central Finance Board	150,029	884,298
Bank accounts	42,239	41,350
Cash	1,010	1,260
Total	305,451	1,129,593

9. Debtors and prepayments

	2021	2020
	£	£
Gift aid	2,923	2,997
Hire of premises	1,196	486
Other prepayments	2,203	2,096
Total	6,322	5,579

10. Creditors (due in under 1 year)

	2021	2020
	£	£
Utilities	319	3,324
Building Development	60,941	3,224
Other	4,818	0
Total	66,078	6,548

11. Funds

	Balance at 31 August 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 August 2021 £
Endowed Funds					
Property	1,141,261		7,671		1,133,590
Building Development	690,375	2,098	5,292	1,562	688,743
Total	1,831,636	2,098	12,963	1,562	1,822,333
Restricted Funds					
Sound & Vision	1,563			(1,563)	0
Internal Organisations	15,472	1,680	307	(287)	16,558
Peace Garden	0	1,787	637		1,150
Café	0	1,250	1,250		0
Organ	400				400
Total	17,435	4,717	2,194	(1,850)	18,108
Designated Funds					
Sound & Vision	2,500			(2,500)	0
Peace Garden	0			3,214	3,214
Lost Income Fund	17,000			(17,000)	0
Building Development	319,354		1,430	2,500	320,424
Total	338,854	0	1,430	(13,786)	323,638
General Funds					
Property	50,573	22,596	43,191	12,200	42,178
Society	58,353	48,074	58,193	5,088	53,322
Legacies	202,685	2,692	73,484	(3,214)	128,679
Total	311,611	73,362	174,868	14,074	224,179
Total Unrestricted Funds	650,465	73,362	176,298	288	547,817
Total Funds	2,499,536	80,177	191,455	0	2,388,258

The designated fund for the peace garden is expected to be spent during 2021/22

The designated fund for building development has been capitalised and will be depreciated over 75 years in accordance with the accounting policy

11. Funds (continued)

	Balance at 31 August 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 August 2020 £
Endowed Funds					
Property	1,148,931		7,670		1,141,261
Building Development	277,133	415,470	2,228		690,375
Total	1,426,064	415,470	9,898	0	1,831,636
Restricted Funds					
Sound & Visions	1,563				1,563
Internal Organisations	17,813	9,370	6,670	(5,041)	15,472
Organ	480		80		400
Total	19,856	9,370	6,750	(5,041)	17,435
Designated Funds					
Sound & Vision	2,500				2,500
Lost Income Fund	17,000				17,000
Building Development	236,354			83,000	319,354
Total	255,854	0	0	83,000	338,854
General Funds					
Property	49,323	38,810	33,297	(4,263)	50,573
Society	56,285	55,099	62,335	9,304	58,353
Legacies	115,376	170,700	391	(83,000)	202,685
Total	220,984	264,609	96,023	(77,959)	311,611
Total Unrestricted Funds	476,838	264,609	96,023	5,041	650,465
Total Funds	1,922,758	689,649	112,871	0	2,499,536

11. Funds (continued)

Endowed Funds

Property	Represents funds used in purchasing land and buildings for the Church's general purposes.
Building Development	Represents funds donated to the Church with the express wish to fund the building development project.

Restricted Funds

Sound & Vision	Represents funds given expressly for the purposes of improving the sound and vision in the Church.
Internal Organisations	Represents funds held in the various Church organisations to carry out their activities. (Note 15).
Peace Garden	Represents funds given expressly to develop a Peace Garden in the grounds of the Church.
Café	Represents funds given expressly to construct a Café in the New Concourse.
Organ	Represents funds given expressly to develop expertise in playing the Church organ.

Designated Funds

Sound & Vision	Represents funds designated from general funds towards improving sound and vision in the Church.
Peace Garden	Represents funds designated from general funds to develop a Peace Garden in the grounds of the Church.
Lost Income Fund	Represents funds allocated to cover any loss of income for premises hire during the redevelopment project.
Building Development	Represents funds designated from general funds towards the building development project.

General Funds

Property	Represents undesignated monies retained to provide working capital to enable the Church to run and maintain its buildings and equipment.
Society	Represents undesignated monies retained to provide working capital to enable the Church to carry out its activities.
Legacies	Represents undesignated monies received from legacies.

£12,963 (2020: £9,898) was expended from endowed funds representing the conversion of expendable endowment trust capital into income to the extent needed to offset the year's expenditure charge in the SOFA as depreciation of the functional fixed assets belonging to these endowments.

Fund Transfers

During the year ended 31 August 2021 the following further fund transfers were made:

- £17,000 (2020: £0) from Designated Lost Income Fund to the General Fund
- £3,214 (2020: £0) from the General Fund to Designated Peace Garden Fund
- £2,500 (2020: £0) from the Designated Sound & Vision Fund to the Designated Building Development Fund
- £1,563 (2020: £0) from the Restricted Sound & Vision Fund to the Endowed Building Development Fund
- £288 (2020: £5,041) from the Internal Organisations Fund to the General Fund

During the year ended 31 August 2020 the following fund transfers were made:

- £83,000 (2019: £186,654) from the General Fund to the Designated Building Development Fund
- £5,041 (2019: £2,936) from the Internal Organisations Fund to the General Fund

12. Analysis of net assets by funds

2021	General £	Designated £	Restricted £	Endowed £	Total £
Tangible fixed assets		320,230		1,822,333	2,142,563
Work in progress					0
Cash and bank	222,994	64,349	18,108		305,451
Other current assets	6,322				6,322
Current liabilities	5,137	60,941			66,078
Funds at 31 August 2021	224,179	323,638	18,108	1,822,333	2,388,258

2020	General £	Designated £	Restricted £	Endowed £	Total £
Tangible fixed assets				1,145,715	1,145,715
Work in progress				225,197	225,197
Cash and bank	309,356	338,854	17,435	463,948	1,129,593
Other current assets	5,579				5,579
Current liabilities	3,324			3,224	6,548
Funds at 31 August 2020	311,611	338,854	17,435	1,831,636	2,499,536

13. Taxation

The Church is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the Church is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in this period.

14. Agent funds

At times during the year and specifically at Lent, Harvest and Christmas, the Church raises monies for specific Charities, and passes the monies raised directly to them. As the Church is acting as those Charities Agents it does not include the amounts donated in its income and expenditure. The amounts concerned are detailed below

	2021	2020
	£	£
Action for Children	64	339
Methodist Homes	98	350
Living On		292
Friends of Matthew Rusike		20
Street Child		956
Porchlight		10
Bromley Borough Foodbank	65	
The Salvation Army	65	
Total	292	1,763

15. Internal organisations

	Balance at 31 August 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 August 2021
	£	£	£	£	£
Sparklers	697			(200)	497
Families Together	1,592				1,592
Junior Youth Club	2,363				2,363
Senior Youth Club	1,262		27		1,235
Wednesday Circle	258				258
Amateur Dramatics	1,996		275		1,721
Voluntary Youth Project	6,774	1,502		(87)	8,189
Art Club	530	178	5		703
Total	15,472	1,680	307	(287)	16,558

	Balance at 31 August 2019	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 August 2020
	£	£	£	£	£
Sparklers	944	404	51	(600)	697
Families Together	1,583	366	357		1,592
Junior Youth Club	1,144	2,596	1,377		2,363
Senior Youth Club	623	1,200	261	(300)	1,262
Wednesday Circle	125	251	38	(80)	258
Amateur Dramatics	1,579	2,957	1,033	(1,507)	1,996
Luncheon Club	2,204			(2,204)	0
Voluntary Youth Project	8,933	1,099	3,258		6,774
Art Club	678	497	295	(350)	530
Total	17,813	9,370	6,670	(5,041)	15,472

16. Cash flow

	2021	2020
	£	£
Net income	(111,278)	576,778
(Increase)/Decrease in fixed assets	(786,044)	(141,196)
Add back depreciation	14,393	9,898
(Increase)/Decrease in debtors	(743)	96,954
Increase/(Decrease) in creditors	59,530	5,317
	(824,142)	547,750
Opening cash and bank	1,129,593	581,843
Closing cash and bank	305,451	1,129,593

17. Related party transactions

There were no related party transactions during the year

18. Capital commitments

	2021	2020
	£	£
Building Development Project	0	738,535

Accounts

ORPINGTON METHODIST CHURCH

Trustees' Annual Report for the period 1 September 2019 to 31 August 2020

Registered Charity Number: 1129331

Charity Principal Address:

Orpington Methodist Church, Sevenoaks Road, Orpington, Kent. BR6 9JH

Managing Trustees:

Revd Terry Wright	(Chair)
Mr Christopher Price	(Secretary)
Mr Keith Hickey	(Treasurer)

Mrs Anne Barnes	Mrs Alison Lancaster
Mrs Margaret Benskin	Mr Roger Lancaster
Mrs Stephanie Boswell	Mrs Carolyn Licence
Mrs Irene Cotterell	Mr Robin Licence
Mrs Elizabeth Dobb	Mrs June Meeks
Ms Margaret Donkin	Mrs Dorrance Palmer
Mrs Lois East	Mr John Pedley
Mr Alan Gamwell	Miss Margaret Sanderson
Mrs Rosemary Gamwell (Rtd: 20/02/2020)	Mr Charles Stewart
Ms Janet Haley	Mr Sujay Surji
Mr Peter Hibble	Mrs Elizabeth Weller
Mrs Deborah Hickey	Ms Angela Willis

Custodian Trustee:

The Trustees for Methodist Church Purposes

Bankers:

National Westminster Bank
Central Finance Board of the Methodist Church

Independent Examiner:

Keith Robinson

Structure, Governance and Management

Type of Governing Document: Deed of Union (1932) and Methodist Church Act (1976)

How the Charity is Constituted: Act of Parliament

Trustee Selection Method: The Minister, Church Stewards, Treasurer, Pastoral Secretary, Church Council Secretary, up to 15 representative Church Members (elected annually), up to 15 additional persons appointed by the Council and a Circuit Steward.

Governance: The appointment of Trustees and other officers follows the Constitutional Practice and Discipline of the Methodist Church (CPD). The primary governing body of Orpington Methodist Church, in accordance with CPD, is the Church Council. Members of the Council are the Trustees, and the Council is chaired by the Minister. Church Council representatives and Church Stewards are elected at the Annual General Meeting. All church members can attend this meeting and are entitled to vote, and

raise any issues for discussion. The Trustees actively seek nominations for new Trustees who can represent all aspects of the Church community and its activities.

Induction/Training:

There is a range of guidance produced by the Methodist Connexion

All Trustees receive a copy of CC3, 'The Essential Trustee: What You Need To Know'

Structure:

Part of the Orpington and Chislehurst Circuit

Part of the London Methodist District

Accountable to the Methodist Conference

A member of Churches Together in Orpington

Risks:

The Church has a Risk Management Policy and has a Risk Assessment Matrix

Risks relating to Finance are considered by the Finance Committee

Risks relating to Property are considered by the Property Committee

Both Committees report to the Church Council (Board of Trustees)

Professional advice is taken as necessary

There is a regular review process

The Church has adopted a Safeguarding Policy – covering Children and Vulnerable Adults – and has ensured all relevant members of the Church receive appropriate training which is an ongoing process

Objectives and Activities**Objects of the Charity:**

These are set out in the Methodist Church Act 1976 (Clause 4) – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation

Summary of Main Objectives:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church
- Any charitable purpose for the time being of any Connexional, District, Circuit and local or other organisation of the Methodist Church
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Achievements and Performance**Summary of Main Achievements During the Year:**

Orpington Methodist Church continued to provide a range of services and activities for the whole community. Worship took place every Sunday with provision for other services at other times. Service styles varied according to age group and occasion. There were regular baptisms, funerals, and marriages and opportunities to study and pray in groups both at church, in people's homes and as part of a wider Circuit organisation.

The after school club (Families Together) and holiday club in half terms attracted steady numbers of children and families attending and experiencing the life of the Church Community. The youth groups ran with large numbers and the uniformed organisations ran with maximum numbers – this was enabled by the willingness of volunteers whose commitment to training, supervision of activities and care is a significant contribution to the whole community.

The spread of Covid 19 brought activities in the Church to a halt in March due to lockdown. However, Church staff and members have been active in their support of the local community since March and continued the pastoral support of its members and the community within which we reside.

Having achieved our fundraising target of £930,000 for our building development project in 2018/19, this year we went out to tender for the main building contract. The total cost for the project increased to £1,020,000; however thanks to a large legacy we are able to meet this increased amount. Work was due to start on site in March, however, due to the lockdown for Covid 19 building work did not commence until June 2020 and is due to be finished in February 2021. We are very grateful to the Garfield Weston Foundation, The Charles Jacob Trust, the Trustees for Methodist Church Purposes, Methodist Insurance, the Methodist Church, the London District of the Methodist Church and the Orpington and Chislehurst Circuit of the Methodist Church for their support for the project.

The Church continued to explore how to make the best use of its facilities and work with user groups and community organisations. Hospitality is at the heart of our work and this is expressed to individuals and groups in pastoral care and provision of amenities. The Church continues to build relationships and encourage partnership with all user groups whose programs benefit the local community. Such programs include those that promote wellbeing, spiritual and mental health, children's work and charitable groups.

Alongside The Minister Rev Terry Wright and a part-time administrator and convener of children's work we employ 2 part-time cleaners. In the main the Church functions and achieves its mission through the many people who give of their time, money and energy to enable a diverse programme to be offered. The Church has 125 members (2019: 128) and around 60 (2019:60) volunteers, whose good will we rely on, many of whom are also Church members. The Church is supported by the Orpington and Chislehurst Methodist Circuit, the London District and the wider Methodist Connexion. We are thankful for the support of all those around us in helping us fulfil our responsibilities and realise our vision.

Public Benefit:

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Financial Review

Reserves Policy:

Within Unrestricted Reserves there are 3 main funds:

Society Fund and Property Fund £108,925 (2019: £105,608): We aim to ideally hold in

reserve sufficient money to cover six months expenditure plus £20,000 as a capital contingency. The Church is dependent on voluntary donations and hall lettings to cover the costs of its ministerial team, property costs and general expenses. As these income and property costs can be volatile, this level of reserves is considered prudent to manage the day to day running of the Church in an organised manner and give time for thorough review if any difficult decisions have to be made. Six months expenditure plus £20,000 is £67,816, so at £108,925 reserves stand at 11 months plus £20,000

Legacies Fund £202,685 (2019: £115,376): These are monies received through legacies which the Church Council will allocate to the work of the Church as it deems appropriate. During the year legacies of £168,109 (2019: £260,000) were received. The Church Council has decided to designate £83,000 from the Legacy Fund towards the Building Development Project. Over the next year the Church will consider how to utilise the balance of Legacies to support its work in the local community.

Designated Funds £338,854 (2019: £255,854): This is made up of 3 separate funds; £319,354 is designated for use on the Building Redevelopment Project; £17,000 is designated to cover lost income when the Building Development Project goes ahead; and, £2,500 is designated towards improved Sound and Vision systems in the Church.

Within Restricted Reserves there are 3 funds:

Sound and Vision Fund £1,563 (2019: £1,563): money donated specifically towards improved sound and vision systems in the Church.

Internal Organisations £15,472 (2019: £17,813): these are balances held by separate organisations within the Church who report to the Church Council and are restricted to the use of that organisation.

Organ Fund £400 (2019: £480): these are funds given for the express purpose to develop expertise in playing the Church organ.

Within Endowed Reserves there are 2 funds:

Property £1,141,261 (2019: £1,148,931) which represents funds used in the purchasing of land and buildings for the Church's general purposes.

Building Development Fund £690,375 (2019: £277,133): A project to develop the potential of the Church building to create a flexible space in the Church, bringing the opportunity to tell the story of our faith in exciting new ways. A new bold entrance will allow immediate access and visibility into a renewed church. There will be much greater opportunities for worship, events and exhibitions and other activities to serve and involve the community.

The Church's Free Reserves are its General Fund £311,611 (2019: £220,984)

Financial Overview:

The Church's income was £689,449 (2019: £467,130); the main reason for this material increase was an increase in donations of £252,076 due to the receipt of grants totalling £409,000 towards the building Development Project, although Legacies reduced from £260,000 to £168,109 as we received the final distribution from a large individual legacy. Otherwise income was lower, specifically due to reductions in Loose Cash received and Hire of Premises due to the Covid 19 lockdown. The Church's expenditure was £112,671 (2019: £136,597), the principal components of which were the Orpington and Chislehurst Circuit assessment, expenditure on the Building Development Project and repairs, maintenance, utilities and insurance costs on the Church Buildings. The reduction in expenditure in 2020 was due to lower Utility Bills and Repairs and Maintenance again due to the lockdown. The overall improvement in

funds £2,499,536 (2019: £1,922,758) was mainly due the legacies and grants for the Building Development Project referred to above.

The Trustees decided in 2014/5 to develop the Church Buildings as described in the reserves policy above and submitted plans to the London Borough of Bromley to obtain planning permission. (Planning permission was successfully re-obtained in October 2017). In 2015/6 the Church worked with consultants to develop the technical design for the development. During the year fundraising continued for the project and we reached our target of £1,020,000 through donations, fundraising and grants. At 31 August 2020 fundraising for the project was complete with work on site starting in June 2020. Fundraising included grants totalling £479,000 offered by Orpington & Chislehurst Circuit (£200,000), London District (£50,000), The Methodist Connexion (£89,000), Methodist Insurance (£50,000), The Trustees for Methodist Church Purpose (£50,000), The Charles Jacob Trust (£20,000) and The Garfield Weston Foundation (£20,000) for which we are very grateful. The project funding of £1,020,000 includes the two Sound and Vision funds as £15,000 of the project budget is allocated towards improved sound and vision in the Church.

Plans for Future Periods

The Trustees intend to maintain the present activities of the Church, as described elsewhere, with a focus on worship, community service and partnership with other churches and agencies in the local community. This will be strengthened by the development of our buildings to support this activity.

During the year we have reflected on how our New Space can be used in the future. During 2020/21 our Out Reach and Evangelism Committee will be fine tuning our thinking and developing a business plan. We look to a future of new and exciting projects built around the concept of a Community Hub where Orpington Methodist Church provides a welcome space not least to those most in need, the isolated, the bereaved and socially restricted. In doing so we will share the love of Christ in an up to date and relevant way to Orpington in 2020/21 and beyond.

Covid 19

The Church entered lockdown early after the Sunday service on the 15th March 2020. Financially this has meant a loss of income from offertory and outside hire of the premises. Having followed a full programme for opening up the premises and undertaking Covid 19 risk assessments the Church opened for limited services and the premises opened for some outside organisations to hire in July. However, it is expected to take some time before the congregation reaches its pre lockdown levels and the hire of the premises also meets its pre lockdown levels.

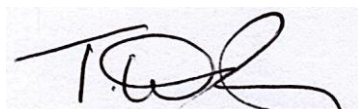
Our Finances held up during 2020 as we had lower utility bills than expected and were unable to do any repairs and maintenance to the property. However, this won't continue into the future. The Church is fortunate to have had a well-managed reserves policy £108,926 (2019:£105,608) and large legacy income during this year and last year £202,685 (2019: £115,376). The Church also set up a £17,000 reserve to cover the loss of income during the building development works which has been redesignated to cover the loss of income due to Covid-19. Whilst some of the legacy income has been

used to part finance the building development project we still have £202,685 available at the 31st August 2020. With these reserves available, total £328,611, the Church is able to cover the financial effects of Covid 19 for far more than 2 years, should it prove necessary.

Declaration:

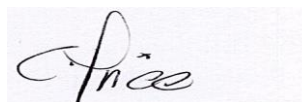
The trustees declare that they have approved the trustees' report above:

Signature:

A handwritten signature in black ink, appearing to be 'T. Wright', on a light blue background.

Revd. Terry Wright
Chair

Signature:

A handwritten signature in black ink, appearing to be 'C. Price', on a light blue background.

Mr Christopher Price
Church Secretary

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners Report to the Trustees of Orpington Methodist Church

Year Ended 31 August 2020

I report on the accounts of the charity for the year ended 31 August 2020 which are set out on pages 9 to 23.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith Robinson FCA
Chartered Accountant
Willowcroft, Brasted Chart, Westerham, Kent. TN16 1LX

12th November 2020

Orpington Methodist Church
Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Total 2019-2020 £
Income						
Offerings		41,761				41,761
Donations		172,306			413,021	585,327
Gift aid		9,045			1,102	10,147
Interest	4	4,294			1,347	5,641
Internal organisations	15			9,370		9,370
Other		37,203				37,203
Total income	2	264,608		9,370	415,471	689,449
Expenditure						
Circuit assessment		44,800				44,800
Grants & donations		5,783				5,783
Property maintenance		14,339				14,339
Insurance, utilities etc.		17,199				17,199
Depreciation					9,898	9,898
Office expenses		11,009				11,009
Other		2,893		80		2,973
Internal organisations	15			6,670		6,670
Total expenditure	3	96,023		6,750	9,898	112,671
Net income/(expenditure)	5	168,586		2,620	405,572	576,778
Transfers between funds		(77,959)	83,000	(5,041)	0	0
Net movement in funds		90,627	83,000	(2,421)	405,572	576,778
Total funds brought forward		220,984	255,854	19,856	1,426,064	1,922,758
Total funds carried forward		311,611	338,854	17,435	1,831,636	2,499,536

Orpington Methodist Church
Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Total 2018-2019 £
Income						
Offerings		43,215				43,215
Donations		263,581		1000	68,670	333,251
Gift aid		9,636			2,227	11,863
Interest	4	1,368			1,060	2,428
Internal organisations	15			22,553		22,553
Other		53,820				53,820
Total income	2	371,620	0	23,553	71,957	467,130
Expenditure						
Circuit assessment		43,347				43,347
Grants & donations		4,745				4,745
Property maintenance		27,434				27,434
Insurance, utilities etc.		19,147				19,147
Depreciation					9,898	9,898
Office expenses		10,601				10,601
Other		2,683		520		3,203
Internal organisations	15			18,222		18,222
Total expenditure	3	107,957	0	18,742	9,898	136,597
Net income/(expenditure)	5	263,663	0	4,811	62,059	330,533
Transfers between funds		(183,718)	186,654	(5,061)	2,125	0
Net movement in funds		79,945	186,654	(250)	64,184	330,533
Total funds brought forward		141,039	69,200	20,106	1,361,880	1,592,225
Total funds carried forward		220,984	255,854	19,856	1,426,064	1,922,758

Orpington Methodist Church
Balance Sheet as at 31 August 2020

	Note	General Fund Unrestricted £	Designated Funds Unrestricted £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets							
Church building and other property	7				1,370,912	1,370,912	1,239,614
Total Fixed Assets					1,370,912	1,370,912	1,239,614
Current Assets							
Debtors and prepayments	9	5,579				5,579	102,533
Investments with TMCP	8	202,685				202,685	195,469
Central Finance Board deposits	8	74,068	338,854	7,428	463,948	884,298	336,418
Cash at bank and in hand	8	32,603		10,007		42,610	49,956
Total Current Assets		314,935	338,854	17,435	463,948	1,135,172	684,376
Current Liabilities							
Creditors (due in under 1 year)	10	3,324			3,224	6,548	1,232
Total Current Liabilities		3,324			3,224	6,548	1,232
Net Current Assets		311,611	338,854	17,435	460,724	1,128,624	683,144
Net Assets		311,611	338,854	17,435	1,831,636	2,499,536	1,922,758
Funds of the Church							
General fund		311,611				311,611	220,984
Designated funds			338,854			338,854	255,854
Total unrestricted funds		311,611	338,854			650,465	476,838
Restricted funds				17,435		17,435	19,856
Endowment funds					1,831,636	1,831,636	1,426,064
Total Funds	11,12	311,611	338,854	17,435	1,831,636	2,499,536	1,922,758

Approved by the Board of Trustees on 12th November 2020 and signed on their behalf by:



Keith Hickey, Treasurer

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Land and Buildings owned on the 1st September 2017 are valued at deemed cost as permitted by FRS102 when accounts are first prepared under the transitional arrangements. For land a market value was made by Ibbett Mosely and for fixed assets the discounted replacement cost (DRC) was calculated.

On the basis that there is no evidence of a permanent endowment, it is assumed that the money donated to build the premises was on the expectation of their long term use and so the fair value of the land, the buildings and the organ on a DRC basis is taken as their deemed historical cost under FRS102, and treated as belonging to an expendable endowment for the Church's general purposes.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fixed assets

All fixed assets costing over £5,000 are capitalised.

(c) Depreciation

Land	Not Depreciated
Buildings in the course of Construction	Not Depreciated
Buildings	75 years
Organ	75 years
Furniture and Fixtures	5 years

These expected useful lives, which represent a standard/initial assessment for each asset-class, have been reviewed against current assumptions of each asset's likely further useful life. No significant changes are considered necessary at this time.

(d) Income recognition

Income is brought into account when there is entitlement and the amount is reliably measureable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as other income in the SOFA will be shown separately if they are considered material

(e) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measureable and it is considered more likely than not that there will be an outflow of economic benefit.

(f) VAT

Since the church is not VAT registered, all input VAT is charged with the expense to which it refers.

(g) Receivables and Payables, Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Church. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values. Monetary Assets are held either by the Trustees for Methodist Purposes (TMCP) as custodian trustees if received through a legacy of greater than £20,000, or as Methodist Central Finance Board Deposits or in local bank accounts.

(h) Funds

The funds held constitute General Funds held for any purpose of the Church which are unrestricted. Restricted Funds are held for a narrower purpose. Where the Church holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment. Details of each material fund are disclosed in notes 11 and 12.

(i) Monies raised for Other Organisations

From time to time the Church has appeals for other Charities; for example at Lent, Harvest and Christmas. As the Church is acting as an agent the funds received are not recognised as an asset because the funds are not within the Church's control. Consequently, the receipt of funds where the Church is acting as an agent are not recognised as income, nor is its distribution recognised as expenditure. Details of these funds are shown in Note 14.

(j) Prior Year Adjustment

The Church had treated work on the Building Development Project as Work in Progress. The Trustees believe that this was in error as these monies represent the cost of purchasing, constructing and installing a tangible fixed asset ahead of its productive use this work should be classified as an Asset in the Course of Construction. The entries to correct this error are laid out in Note 19.

2. Income analysis

	General Fund 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total Funds 2020 £
Offerings					
Loose cash	3,693				3,693
Stewardship	38,068				38,068
Total Offerings	41,761	0	0		41,761
Donations					
Legacies	168,109				168,109
Building development				413,021	413,021
Church organisations	2,100				2,100
Other	2,097				2,097
Total Donations	172,306	0	0	413,021	585,327
Gift Aid	9,045			1,102	10,147
Interest	4,294			1,347	5,641
Internal organisations			9,370		9,370
Other Income					
Hire of premises	36,414				36,414
Other	789				789
Total Other Income	37,203	0	0	0	37,203
Total Income	264,609	0	9,370	415,470	689,449

	General Fund 2019 £	Designated Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total Funds 2019 £
Offerings					
Loose cash	7,042				7,042
Stewardship	36,173				36,173
Total Offerings	43,215	0	0	0	43,215
Donations					
Legacies	260,000				260,000
Building development				68,670	68,670
Church organisations	3,100				3,100
Other	481		1,000		1,481
Total Donations	263,581	0	1,000	68,670	333,251
Gift Aid	9,636			2,227	11,863
Interest	1,368			1,060	2,428
Internal organisations			22,553		22,553
Other Income					
Hire of premises	53,362				53,362
Other	458				458
Total Other Income	53,820	0	22,553	3,287	53,820
Total Income	371,620	0	23,553	71,957	467,130

3. Expenditure analysis

	General Fund 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total Funds 2020 £
Circuit assessment	44,800				44,800
Grants and donations	5,783				5,783
Property Maintenance					
Caretaker	8,044				8,044
Cleaning	1,260				1,260
Repairs & maintenance	5,035				5,035
Total Property Maintenance	14,338	0			14,339
Insurance, Utilities, etc.					
Insurance	5,228				5,228
Utilities	11,971				11,971
Total Insurance, utilities, etc.	17,199	0			17,199
Depreciation				9,898	9,898
Office expenditure	11,009				11,009
Other expenditure	2,893		80		2,973
Internal organisations			6,670		6,670
Total Expenditure	96,023	0	6,750		112,671

	General Fund 2019 £	Designated Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total Funds 2019 £
Circuit assessment	43,347				43,347
Grants and donations	4,745				4,745
Property Maintenance					
Caretaker	7,063				7,063
Cleaning	906				906
Repairs & maintenance	19,465				19,465
Total Property Maintenance	27,434	0	0	0	27,434
Insurance, Utilities, etc.					
Insurance	5,200				5,200
Utilities	13,947				13,947
Total Insurance, Utilities, etc.	19,147	0	0	0	19,147
Depreciation				9,898	9,898
Office expenditure	10,601				10,601
Other expenditure	2,683		520		3,203
Internal organisations			18,222		18,222
Total Expenditure	107,957	0	18,742	9,898	136,597

4. Interest income

	2020 £	2019 £
TMCP	2,591	446
Central Finance Board	3,050	1,982
Total	5,641	1,428

TMCP	Trustees Interest Fund	Interest Rate @ 31/08/20	0.78%
Central Finance Board	Reserve Account	Interest Rate @ 31/08/20	0.70%

5. Net income/(Expenditure

These are stated after charging

	2020 £	2019 £
Depreciation	9,898	9,898
Independent Examiner's Remuneration	0	0

6. Trustees and employee information

a) Trustee information

No remuneration was paid to or waived by any Trustee during the year (2019:£nil). No expenses were reimbursed to Trustees during the year (2019: £nil)

The Church has insurance with Methodist Insurance with a total cost of £5,228 (2019: £5,200). This premium includes indemnity insurance for the Trustees.

b) Employee information

Employee numbers		
	2020	2019
Number of staff	3	3
Full time equivalent	0.666	0.666
Employee costs		
	2020	2019 £
Salaries	16,062	14,675
Social security		
Pensions		
Total employee costs	16,062	14,675

No employee received remuneration of more than £60,000 during the year (2019:£nil)

The charity considers its key management personnel to be the Trustees and the Minister. The Trustees give their time freely and the Minister's salary is paid by the Circuit, so there are no costs of key management personnel to report (2019: £nil)

7. Tangible fixed assets

	Land	Buildings	Organ	Furniture & Fixtures	Buildings in the Course of Construction	Total
	£	£	£	£		£
Cost						
At 1 September 2019	589,000	513,191	62,080	11,138	84,001	1,259,410
Additions					141,196	141,196
Disposals						
At 31 August 2020	589,000	513,191	62,080	11,138	225,197	1,400,606
Depreciation						
At 1 September 2019		13,686	1,656	4,454		19,796
Charged in the year		6,842	828	2,228		9,898
Disposals						
At 31 August 2020	0	20,528	2,484	6,682	0	29,694
Net Book Value						
At 1 September 2019	589,000	499,505	60,424	6,684	84,001	1,239,614
(restated)						
At 31 August 2020	589,000	492,663	59,596	4,456	225,197	1,370,912

8. Cash and bank

	2020	2019
	£	£
TMCP	202,685	195,469
Central Finance Board	884,298	336,418
Bank accounts	41,350	49,341
Cash	1,260	615
Total	1,129,592	581,843

9. Debtors and prepayments

	2020	2019
	£	£
Gift aid	2,997	4,261
Legacies	0	80,000
Hire of premises	486	5,247
Circuit prepayment	0	11,200
Other prepayments	2,096	1,825
Total	5,579	102,533

10. Creditors (due in under 1 year)

	2020	2019
	£	£
Utilities	3,324	1,089
Building Development	3,224	0
Other	0	163
Total	6,548	1,232

11. Funds

	Balance at 31 August 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 August 2020 £
Endowed Funds					
Property	1,148,931		7,670		1,141,261
Building Development	277,133	415,470	2,228		690,375
Total	1,426,064	415,470	9,898	0	1,831,636
Restricted Funds					
Sound & Visions	1,563				1,563
Internal Organisations	17,813	9,370	6,670	(5,041)	15,472
Organ	480		80		400
Total	19,856	9,370	6,750	(5,041)	17,435
Designated Funds					
Sound & Vision	2,500				2,500
Lost Income Fund	17,000				17,000
Building Development	236,354			83,000	319,354
Total	255,854	0	0	83,000	338,854
General Funds					
Property	49,323	38,810	33,297	(4,263)	50,572
Society	56,285	55,099	62,335	9,304	58,353
Legacies	115,376	170,700	391	(83,000)	202,685
Total	220,984	264,609	96,023	(77,959)	311,611
Total Unrestricted Funds	476,838	264,609	96,023	5,041	650,465
Total Funds	1,922,758	689,649	112,871	0	2,499,536

11. Funds (continued)

	Balance at 31 August 2018 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 August 2019 £
Endowed Funds					
Property	1,156,601		7,620		1,148,931
Building Development	205,279	71,957	2,228	2,125	277,133
Total	1,1361,880	71,957	9,898	2,125	1,426,064
Restricted Funds					
Sound & Visions	1,563				1,563
Internal Organisations	18,543	22,553	18,222	(5,061)	17,813
Organ		1,000	520		480
Total	20,106	23,553	18,742	(5,061)	19,856
Designated Funds					
Sound & Vision	2,500				2,500
Lost Income Fund	17,000				17,000
Building Development	49,700			186,654	236,354
Total	69,200	0	0	186,654	255,854
General Funds					
Property	45,323	56,742	48,678	(4,064)	49,323
Society	54,062	54,432	59,209	7000	56,285
Legacies	41,654	260,446	70	(186,654)	115,376
Total	141,039	371,620	107,957	(183,718)	220,984
Total Unrestricted Funds	210,239	371,620	107,957	2,936	476,838
Total Funds	1,592,225	467,130	136,598	0	1,922,758

11. Funds (continued)

Endowed Funds

Property	Represents funds used in purchasing land and buildings for the Church's general purposes.
Building Development	Represents funds donated to the Church with the express wish to fund the building development project.

Restricted Funds

Sound & Vision	Represents funds given expressly for the purposes of improving the sound and vision in the Church.
Internal Organisations	Represents funds held in the various Church organisations to carry out their activities. (Note 16).
Organ	Represents funds given expressly to develop expertise in playing the Church organ.

Designated Funds

Sound & Vision	Represents funds designated from general funds towards improving sound and vision in the Church.
Lost income Fund	Represents funds allocated to cover any loss of income for premises hire during the redevelopment project.
Building Development	Represents funds designated from general funds towards the building development project.

General Funds

Property	Represents undesignated monies retained to provide working capital to enable the Church to run and maintain its buildings and equipment.
Society	Represents undesignated monies retained to provide working capital to enable the Church to carry out its activities.
Legacies	Represents undesignated monies received from legacies.

£9,898 (2019: £9,898) was expended from endowed funds representing the conversion of expendable endowment trust capital into income to the extent needed to offset the year's expenditure charge in the SOFA as depreciation of the functional fixed assets belonging to these endowments.

Fund Transfers

During the year ended 31 August 2020 the following fund transfers were made:

- £83,000 (2019: £186,654) from the General Fund to the Designated Building Development Fund
- £5,041 (2019: £2,936) from the Internal Organisations Fund to the General Fund

During the year ended 31 August 2019 the following further fund transfers were made:

- £186,654 (2018: £44,700) from the General Fund to the Designated Building Development Fund
- £2,125 (2018: £626) from the Internal Organisations Fund to the Endowed Building Development Fund
- £2,936 (2018: £6,222) from the Internal Organisations Fund to the General Fund

12. Analysis of net assets by funds

2020	General £	Designated £	Restricted £	Endowed £	Total £
Tangible fixed assets				1,145,715	1,145,715
Work in progress				225,197	225,197
Cash and bank	309,356	338,854	17,435	463,948	1,129,593
Other current assets	5,579				5,579
Current liabilities	3,324			3,224	6,548
Funds at 31 August 2020	311,611	338,854	17,435	1,831,636	2,499,536
2019	General £	Designated £	Restricted £	Endowed £	Total £
Tangible fixed assets				1,155,613	1,155,613
Work in progress				84,001	84,001
Cash and bank	120,236	255,584	19,856	185,897	581,843
Other current assets	101,980			553	102,533
Current liabilities	1,232				1,232
Funds at 31 August 2019	220,984	255,584	19,856	1,426,064	1,922,758

13. Taxation

The Church is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the Church is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in this period.

14. Agent funds

At times during the year and specifically at Lent, Harvest and Christmas, the Church raises monies for specific Charities, and passes the monies raised directly to them. As the Church is acting as those Charities Agent it does not include the amounts donated in its income and expenditure. The amounts concerned are detailed below

	2020 £	2019 £
Action for Children	339	291
Methodist Homes	350	462
Living On	292	448
Friends of Matthew Rusike	20	5
LWPT		524
Christian Aid		3
Tools with a Mission		30
Street Child	956	
Porchlight	10	
Total	1,967	1,763

15. Internal organisations

	Balance at 31 August 2019	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 August 2020
	£	£	£	£	£
Sparklers	944	404	51	(600)	697
Families Together	1,583	366	357		1,592
Junior Youth Club	1,144	2,596	1,377		2,363
Senior Youth Club	623	1,200	261	(300)	1,262
Wednesday Circle	125	251	38	(80)	258
Amateur Dramatics	1,579	2,957	1,033	(1,507)	1,996
Luncheon Club	2,204			(2,204)	0
Voluntary Youth Project	8,933	1,099	3,258		6,774
Art Club	678	497	295	(350)	530
Total	17,813	9,370	6,670	(5,041)	15,472

	Balance at 31 August 2018	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 August 2019
	£	£	£	£	£
Sparklers	834	636	126	(400)	944
Families Together	1,476	1,668	1,061	(500)	1,583
Junior Youth Club	1,292	3,613	1,761	(2,000)	1,144
Senior Youth Club	584	965	926		623
Wednesday Circle	95	256	126	(100)	125
Amateur Dramatics	1,366	3,778	1,979	(1,586)	1,579
Luncheon Club	1,585	1,789	1,170		2,204
Voluntary Youth Project	10,513	9,084	10,664		8,933
Art Club	798	764	409	(475)	678
Total	18,543	22,553	18,222	(5,061)	17,813

16. Cash flow

	2020 £	2019 £
Net income	576,778	330,533
(Increase)/Decrease in fixed assets	(141,196)	(259)
Add back depreciation	9,898	9,898
(Increase)/Decrease in debtors	96,954	(80,654)
Increase/(Decrease) in creditors	5,317	(290)
	547,750	259,228
Opening cash and bank	581,843	322,615
Closing cash and bank	1,129,593	581,843

17. Related party transactions

There were no related party transactions during the year

18. Capital commitments

	2020 £	2019 £
Building Development Project	738,535	0

19. Prior year adjustment

The Church had treated work on the Building Development Project as Work in Progress. The Trustees believe that this was in error as these monies represent the cost of purchasing, constructing and installing a tangible fixed asset ahead of its productive use this work should be classified as an Asset in the Course of Construction. The prior year adjustments are as follows:

As previously stated:

Work in Progress at 31 August 2019	£84,001
Buildings in the Course of Construction at 31 August 2019	£0

As restated:

Work in Progress at 31 August 2019	£0
Buildings in the Course of Construction at 31 August 2019	£84,001