



**St Paul's Slough,  
Stoke Road, SL2 5AS**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

**PCC Treasurer**

Mr. Raymond Lewis  
367 Rochfords Gardens  
Slough, SL2 5XE

**Incumbent**

**The Rt Revd Capt Dr Timothy Wambunya**  
The Vicarage  
196 Stoke Road  
Slough, SL2 5AY

**Bank**

National Westminster Bank plc  
118 High Street  
Slough, SL1 1JH

**Independent Examiner**

The Rev'd Gordon Briggs FCPFA DipTEM  
52 Freemans Close  
Stoke Poges  
Bucks, SL2 4ER

**Charity No: 1129324**

### **Administrative Information**

St. Paul's Church is situated in Stoke Road, Slough. It is part of the Diocese of Oxford within the Church of England. The correspondence address is St. Paul's Church, 130 Stoke Road, Slough, SL2 5AS.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission, registration number 1129324.

PCC Members who have served from 1<sup>st</sup> January 2022 until 31<sup>st</sup> December 2022 are:

<u>Incumbent</u>	The Rt. Revd Capt. Dr Timothy Wambunya	
<u>Associate Minister</u>	Revd Naomi Hill	
<u>Churchwardens</u>	Mrs Neline Kriek	(until APCM 24/04/22)
	Mr Alan Deen	
	Mr Steven Dass	(from APCM 24/04/22)
<u>LLM</u>	Mrs Helen Broadbent	(until 25/09/22)
<u>Representatives on the Deanery Synod</u>	Mr Steven Dass	(and PCC Secretary)
	Mr Johnson David	
	Mr Javed Gill	
	Mrs Angela Kirk	
<u>Elected Members</u>	Mr Ade Aremu	
	Mrs Angelina Alexander	
	Mr Christopher Broadbent	(until APCM 24/04/22)
	Mrs Rose Gaitho	
	Mr Kevin Isles	
	Miss Susie Jacob	(until APCM 24/04/22)
	Mr Sumair Lawrence	(from APCM 24/04/22)
	Mr Raymond Lewis	
	Mr Isaac Matsinde	
	Mrs Ruth Maunze	
	Mrs Ruth Rehmat	
	Mr Ronie Twumasi	
	Mr Ian Wilcox	
	Miss Sarah Wilson	(until APCM 24/04/22)

The following people attended PCC meetings in their capacities as shown below, but had no voting capacity as they were not elected PCC members, or otherwise allowed a "full" PCC place under the Church Representation Rules because of the role they fulfilled:

Mr Nadeem Azam (Parish Worker) - Throughout 2022  
Mrs Sarwat Azam (Parish Worker) - Throughout 2022  
Mrs Lara Deen (Intercultural Mission Enabler) - Throughout 2022  
Mr Markus Marshall (Operations Manager – until resignation 27/04/22  
Mr Charles Bishop (Operations Manager) from 16/05/22 until resignation 02/10/22

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC meets as required, but there are at least 4 meetings per year. It is required by law to have a Standing Committee, which meets when required between full meetings of the PCC. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Parochial Church Council.

The structure of the PCC and the way both it and the management of the Parish operates is in a way that is different to a traditional PCC and operational structure. Committees (Teams) have been created, which operate as sub-committees reporting to the PCC, made up mainly of PCC members but with some people who are not PCC members. Each has a nominated Chair and has delegated responsibility to take decisions, including the authorisation of expenditure - subject to the limits set out in the Parish Expenditure Policy. Some PCC members serve on more than one committee. Each Committee has a particular responsibility and oversight and consist of the following:

- Finance and General Purposes
- Stewardship Promotion
- Buildings, Contents and Property
- Asian Fellowship
- Outreach and Nurture (including Mission Partners)

There is a Ministry and Operations team (MOT), comprising the two Churchwardens, the Honorary Treasurer, Honorary Secretary and the Operations Manager, meets typically once a month to consider operational and ministry matters. The incumbent Vicar chairs the MOT, while the Associate Vicar attends when available.

There is a staff ministry team comprising the incumbent Vicar, Associate Vicar, LLM, Intercultural Ministry Enabler, Asian Ministry Worker and Parish Administrator meets every Tuesday to report on previous commitments and take on new obligations. This meeting monitors the day to day issues and provides the opportunity for prayer and mutual accountability.

As required by law, the PCC has been registered with the Charity Commission since April 2009 and the Registration Number is 1129324.

### **Objectives and Activities**

St. Paul's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, The Rt. Revd. Capt. Dr. Timothy Wambunya, in promoting in the ecclesiastical parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for The Parish Church and the adjoining Gilliat Hall, together with two houses.

St. Paul's is part of the Burnham and Slough Deanery. Since 2008 the Deanery has been organised into four Group Ministries. St Paul's is in the 'Northern Group', together with the parishes of Stoke Poges, Farnham Royal, Farnham Common, Hedgerley, St Johns and St Michaels Slough, Britwell. The aim is to

enable sharing of resources and work more closely together in order to be better able to respond to future challenges. Parishes would retain their autonomy as separate benefices.

### **Achievements and Performance**

#### ***Church Attendance***

There were 229 names on the Church Electoral Roll as at 1/1/22.

By 31/12/22 this had increased to 239 of whom 139 were not resident within the parish. (23 names had been added to the roll, whilst 13 were removed as they had either died, or no longer attend and do not live in the parish.

We have a wide diversity in the ethnic origins of our congregation, which attracts many people from outside of the parish. People with roots in the Indian Sub-Continent are the majority group within the Church, with the rest mainly of White British/European and African heritage. Other geographical groups and nationalities are also represented, but in much smaller numbers.

The church also attracts people from outside the parish who are drawn in by our strong evangelical ethos, styles of worship and ethnic inclusion, which is unique in both the Town & Deanery in which our parish is situated.

As the country moved forward with the relaxation of the rules related to Covid-19, the holding of in-person services resumed a normal pattern. There were two regular services on a Sunday each week as follows:

9.00am Service with Holy Communion twice a month. Average attendance was 27 Adults and 0 Children.

10.30am Service with Holy Communion once a month, including provision of Sunday School (for the primary school age group) and a young persons group for those of Secondary school age). Average attendance was 75 Adults and 25 Children

Additional services were also made available covering the Lent, Easter, Pentecost, Christmas and New Year periods.

12 Pastorates (more commonly known as Home Groups) operated during the year and which usually meet weekly, providing a facility for praise, prayer and study as a group between formal services.

#### ***Review of the period***

The full PCC met 8 times during 2022, plus two Intercultural Consultation meetings. The average level of attendance was 73%. PCC meetings were held either in-person or by using Zoom conferencing.

The Standing Committee did not meet during 2022.

The P.C.C. continued to employ a member of staff, Mr Nadeem Azam, as a Parish Worker, whose particular emphasis is on evangelistic and pastoral outreach work amongst Asian people. He is supported in this work by his wife Sarwat in an unpaid capacity. The parish has the challenge of meeting the costs of this ministry from parish funds, as no grants are currently available.

The employment of a Parish Worker and the work he and his wife have undertaken, has contributed significantly to our outreach to the Asian communities in the parish. We continue to see new people from many ethnic backgrounds attending services.

The PCC employed Ms Rachel Handley as a part-time Parish Administrator (30 hours per week) for a short period at the beginning of 2022 and then Mr Johnson David as a full-time Parish Administrator (40 hours per week) from 01/03/22 - who remained in employment at the year-end. The Parish Administrator role includes basic bookkeeping.

The parish made a successful bid for funding from the Church Of England Social Development Fund (SDF) to enable it to fulfil the role of being the Intercultural Ministry Hub for the Diocese of Oxford (which fully supported and encouraged the bid). As a result the Hub effectively existed from 01/05/21, The grant funding from SDF provides a total of £406,966 in grants for the project, spread over a 5 year period.

As a result, the parish has been provided with a full-time Associate Minister, employed by the Diocese of Oxford but funded by SDF. The parish has directly employed both a full-time Operations Manager and a part-time Intercultural Mission Enabler, both currently fully funded from the SDF grants which we receive. Each of these roles are vital to the operation and success of the Hub (project). Both are employed on time-limited contracts that reflect the length of SDF funding for each role.

Throughout 2022 the Associate Vicar was the Rev Naomi Hill. Mr Markus Marshall was the Operations Manager until 27/04/22, after which the role was undertaken by Mr Chares Bishop from 16/05/22 until 02/10/22. As at the year-end the role was still vacant. Throughout 2022 the Intercultural Mission Enabler was Mrs Lara Deen.

A "Local Management Team" for the project has been established, consisting of representatives from St Paul's, the Deanery, the Area Bishop and the Diocese. Meeting of the team are held regularly and a quarterly report is submitted to the SDF Board, showing progress against the project plan and goals set out in the Project Plan agreed by all parties as part of the bid process.

Mr Raymond Lewis continued to hold the position of PCC Treasurer throughout the year and brings decades of experience in the role for the benefit of the Parish.

We were blessed in having a Licensed Lay Minister (LLM), Mrs Helen Broadbent, who played an important part in the life of the church until she moved away on 25<sup>th</sup> September 2022.

The position of Verger has remained vacant for many years and this situation is unlikely to change. As a result, the parish continues to rely upon valued and committed volunteers to fulfil the Verger related duties, aided at times by the salaried employees.

The PCC continued to actively take forward a project involving the reordering, refurbishment and extension of the facilities at St. Paul's Church. Our aim is to provide facilities that better serve the needs of an active, growing, evangelical parish in the 21<sup>st</sup> Century.

Phase 1 of the project was to refurbish and re-order the church, which commenced in August 2018 and reached 95% of completion in February 2020 – but shortly after this the main contractor went into Administration. We have been able to fully use of the building and its facilities since then as the outstanding issues relate mainly to external works and general finishing off and snagging but including a significant internal glazing repair issue.

We are confident that the project funds, which include those pledged by the Bowyer Trust, will be sufficient to complete Phase 1 of the project (including snagging) in due course – but this cannot proceed

until we receive the next substantial grant from the Bowyer Trust, which we are confident will be paid to us in 2023. There were sufficient project funds in 2021 to refurbish the Gilliat Hall toilets as part of the planned Phase 2 of the improvement works. Phase 2 also aims to extend and refurbish the main kitchen in the Gilliat, but again is dependent upon the anticipated Bowyer Trust grant being received.

For 2023 the PCC has agreed a budget of £16,752 in respect of various works of planned repair and maintenance required for church owned properties, the Parish Church (excluding work covered by the building project) and the Gilliat Hall.

St. Paul's parish has a tradition of tithing a percentage of offertories to missionary work, distribution of which is recommended by the Outreach and Mission Partners Committee. The percentage tithe in 2022 was 10% and this included a tithe of gift aid tax recovery. Full details can be found in the annual accounts. There is, in addition, planned and unplanned giving by individual parishioners for the support of specific missionary organisations.

Grants to the Evangelical Alliance, St. Luke's Healthcare for the Clergy and the Buckinghamshire Clergy Charity were also made in 2022.

The parish continued to actively support its Campaigners Clan (an evangelical uniformed youth organisation, covering children aged from 4 to 18) both financially and in the free use of the church halls, until the clan ceased activities in December. Leadership of the Clan was drawn from members of the congregation, some of whom served, or have served, on the PCC.

### **Financial Review of 2022**

Giving by members of the congregation increased during 2022, totaling £135,640 compared to £110,018 in 2021.

Total receipts for ordinary Unrestricted Funds were £229,395, for Restricted Funds £70,270, for Endowment Funds £0 and for Designated Funds £2,623. All are detailed in the financial statements.

£222,344 from Unrestricted funds, £899 from Designated Funds, £63,397 from Restricted Funds and £0 from Endowment Funds was spent to provide Christian ministry (including grants to missionary and other Christian organisations) from St. Paul's Church. This included the contribution to the Diocesan parish share (£80,997), which largely provides the stipends, pensions and housing for clergy.

The net result for the year was an excess of Unrestricted income over Unrestricted expenditure of £15,990 which was added to our reserves.

There are currently no Endowment Funds held, the last money in the fund having been spent in 2020.

Restricted funds income exceed expenditure by £7,215.

Adding the balances brought forward at the beginning of the year, the total balance carried forward at 31<sup>st</sup> December 2022 was £249,090. This was split £207,539 for Unrestricted Funds (of which £130,050 is property assets), £8,903 for Designated Funds, £32,648 for Restricted Funds and £0 for Endowment Funds.

### **Reserves Policy**

It is PCC policy to maintain a balance of unrestricted funds which (if possible) equates to approximately three months unrestricted payments, to cover emergency situations that may arise from time to time. The balance of £77,489 (net of fixed and investment assets) held under unrestricted funds at the year-end meets this target.


### **Investment Policy**

The balance of £32,648 in restricted funds is made up of several individual funds, full details of which are shown in the detailed financial statements. It is PCC policy to invest the balances of our specific Restricted and Endowment funds in the CBF Church of England Deposit Fund - the only exception being the St Paul's Fund, where some of the balance is held in a specific business current account with our bankers.

### **Concluding Information**

A wider and more detailed account of parish activities for the year can be found in the Parish Annual Review. Copies of this will be available to both church members and external parties by application to the Parish Administrator after the 2023 APCM, which will be held on 12<sup>th</sup> March 2023, but copies are provided to all those who attend the APCM.


We continue to provide our own Website: [www.stpaulsslough.org](http://www.stpaulsslough.org) as an additional source of information, publicity and outreach, along with the facility to donate money to the church. There have been many examples of contact being made with the Parish that almost certainly would not have otherwise occurred.



**Timothy Wambunya**  
**Vicar & PCC Chairman**  
**8<sup>th</sup> March 2023**



**Alan Deen (Churchwarden)**  
**On behalf of the PCC**  
**8<sup>th</sup> March 2023**



**Steven Dass (Churchwarden)**  
**On behalf of the PCC**  
**8<sup>th</sup> March 2023**





# **INDEPENDENT EXAMINER'S REPORT**

## **TO THE PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, SLOUGH, BERKSHIRE**

This report on the accounts of the PCC for the year ended 31<sup>st</sup> December 2022, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (as amended) and Section 145 of the Charities Act 2011.

### **Respective responsibilities of trustees and examiner**

As members of the PCC (trustees) you are responsible for the preparation of the financial statements, and you consider that the audit requirements of Section 144(2) of the Charities Act 2011 (the Act), as amended by The Charities Act 2011 (Accounts and Audit Order 2015), do not apply, because gross income is less than £1,000,000, and total net assets do not exceed £3.26m..

Therefore, you have elected both to prepare the accounts on the accruals basis, and to subject them to independent examination rather than audit.

It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general directions given by the Charity Commission and to be found in the PCC Accountability guidance, 2015 5th edition, issued by the Business Committee of General Synod. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters via your appointed Honorary Treasurer. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements have not been met -

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare financial statements, which accord with the accounting records; and
- to comply with the requirements of the Act and the Church Accounting Regulations 2006;

Also in connection with my examination, there is no matter to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.



The Reverend Gordon J Briggs FCPFA Dip TEM MAAT  
A Fellow of the Chartered Institute of Public Finance and Accountancy

[Section 145(4) 2011 Act]

52 Freemans Close  
Stoke Poges  
Bucks., SL2 4ER

01753 662536

6<sup>th</sup> March 2023



**PAROCHIAL CHURCH COUNCIL OF ST. PAUL, SLOUGH**

**BALANCE SHEET AT 31st DECEMBER 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible fixed assets	5a	130,050	130,050
Investment assets	5b	<u>-</u>	<u>-</u>
		130,050	130,050
<b>CURRENT ASSETS</b>			
Debtors and prepayments	6	12,882	11,258
Short term deposits		87,418	61,394
Cash at bank		26,448	35,238
Cash in hand		<u>250</u>	<u>250</u>
		126,998	108,140
<b>LIABILITIES:</b>			
Creditors - Amounts falling due within one year	7	<u>-7,958</u>	<u>-5,090</u>
<b>NET CURRENT ASSETS</b>		119,040	103,050
<b>TOTAL NET ASSETS</b>	9	<u>249,090</u>	<u>233,100</u>
<b>PARISH FUNDS</b>			
Unrestricted: Cash & Bank	8	77,489	70,438
Unrestricted: Assets	8	130,050	130,050
Designated (unrestricted)	8	8,903	7,179
Restricted	8	32,648	25,433
Endowment	8	0	0
		<u>249,090</u>	<u>233,100</u>

Approved by the Parochial Church Council on 8th March 2023 and signed on it's behalf by:

Timothy Wambunya (Chairman & Vicar)

Alan Deen (Church Warden & PCC Member)





**PAROCHIAL CHURCH COUNCIL OF ST.PAUL, SLOUGH**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31st December 2022**

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
	Note	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>INCOMING RESOURCES</b>							
<i>Voluntary Income</i>	2(a)	169,381	2,623	70,270	-	<b>242,274</b>	209,989
<i>Activities for generating funds</i>	2(b)	-	-	-	-	-	-
<i>Income from investments</i>	2(c)	19,283	-	342	-	<b>19,625</b>	18,639
<i>Church Activities</i>	2(d)	33,052	-	-	-	<b>33,052</b>	25,811
<i>Other incoming resources</i>	2(e)	7,679	-	-	-	<b>7,679</b>	3,120
<b>TOTAL INCOMING RESOURCES</b>		<b>229,395</b>	<b>2,623</b>	<b>70,612</b>	<b>0</b>	<b>302,630</b>	<b>257,559</b>
<b>RESOURCES EXPENDED</b>							
<i>Church Activities</i>	3(a)	222,344	899	63,397	0	<b>286,640</b>	283,823
<i>Cost of generation - voluntary income</i>	3(b)	-	-	-	-	-	-
<i>Governance Costs</i>	3(c)	-	-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>222,344</b>	<b>899</b>	<b>63,397</b>	<b>0</b>	<b>286,640</b>	<b>283,823</b>
<b>NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>7,051</b>	<b>1,724</b>	<b>7,215</b>	<b>0</b>	<b>15,990</b>	<b>-26,264</b>
<b>Transfers Between Funds</b>	8		-		-	<b>0</b>	<b>0</b>
<b>Fund Adjustments</b>	8					<b>0</b>	<b>0</b>
<i>Gains on Investment Assets :</i>							
<i>- on disposal</i>	5(b)	-	-	-	-	<b>0</b>	<b>0</b>
<i>- on revaluation</i>	5(b)	-	-	-	-	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>7,051</b>	<b>1,724</b>	<b>7,215</b>	<b>0</b>	<b>15,990</b>	<b>-26,264</b>
<b>BALANCES BROUGHT FORWARD AT 1st JANUARY 2022</b>		<b>200,488</b>	<b>7,179</b>	<b>25,433</b>	<b>0</b>	<b>233,100</b>	<b>259,364</b>
<b>BALANCES CARRIED FORWARD AT 31st DECEMBER 2022</b>		<b>207,539</b>	<b>8,903</b>	<b>32,648</b>	<b>0</b>	<b>249,090</b>	<b>233,100</b>



## **NOTES TO THE FINANCIAL STATEMENTS**

***For the year ended 31st December 2022***

	<u>Unrestricted</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>TOTAL FUNDS</u>	
					<u>2022</u> £	<u>2021</u> £
<b>2 INCOMING RESOURCES</b>						
<b>2(a) Voluntary Income</b>						
<i>Planned giving:</i>						
Gift Aid	55,409	-	-	-	<b>55,409</b>	59,135
Not Gift Aided	2,900	-	-	-	<b>2,900</b>	3,820
<i>Unplanned giving:</i>						
Gift Aid	49,841	-	-	-	<b>49,841</b>	31,735
Not Gift Aided	9,489	-	-	-	<b>9,489</b>	4,634
Collections (open plate) at all services	18,001	-	-	-	<b>18,001</b>	10,694
Donations, Appeals, etc.	5,388	2,623	8,966	-	<b>16,977</b>	34,168
Income Tax recoverable (on all the above)	28,353	-	1,555	-	<b>29,908</b>	25,406
<i>Other giving:</i>						
Missionary Giving	-	-	430	-	<b>430</b>	420
Income Tax recoverable (Missionary)	-	-	108	-	<b>108</b>	105
Grants	-	-	59,211	-	<b>59,211</b>	39,872
Legacies	-	-	-	-	-	-
	<b>169,381</b>	<b>2,623</b>	<b>70,270</b>	-	<b>242,274</b>	209,989
<b>2(b) Activities for generating funds</b>						
Fetes, bazaars & fund-raising events	-	-	-	-	-	-
	-	-	-	-	-	-
<b>2(c) Income from investments</b>						
Bank Current Account & Other Interest	-	-	-	-	-	-
CBF Deposit Account Interest	683	-	342	-	<b>1,025</b>	39
Rent from Church Houses	18,600	-	-	-	<b>18,600</b>	18,600
	<b>19,283</b>	-	<b>342</b>	-	<b>19,625</b>	18,639
<b>2(d) Income from Church Activities:</b>						
Church Halls and Car Parks	31,710	-	-	-	<b>31,710</b>	24,085
Events	-	-	-	-	-	-
Fees	1,307	-	-	-	<b>1,307</b>	1,624
Photocopier	35	-	-	-	<b>35</b>	103
Youth Work	-	-	-	-	-	-
	<b>33,052</b>	-	-	-	<b>33,052</b>	25,811
<b>2(e) Other incoming resources</b>						
Church Houses (not rent)	-	-	-	-	-	-
Parish Church & Halls (not hire)	2,114	-	-	-	<b>2,114</b>	3,099
Vicar and Vicarage; Curate and House	-	-	-	-	-	-
Insurance Claims	4,867	-	-	-	<b>4,867</b>	-
Miscellaneous/other	698	-	-	-	<b>698</b>	21
	<b>7,679</b>	-	-	-	<b>7,679</b>	3,120
<b>TOTAL INCOMING RESOURCES</b>	<b>229,395</b>	<b>2,623</b>	<b>70,612</b>	-	<b>302,630</b>	257,559

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

***For the year ended 31st December 2022***

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	<u>TOTAL FUNDS</u>
<b>3 RESOURCES EXPENDED</b>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>3(a) Church Activities</b>						
<i>Grants from Unrestricted funds:</i>						
Church Overseas missionary societies	8,319	-	-	-	<b>8,319</b>	6,601
Home mission & other church societies	8,770	-	-	-	<b>8,770</b>	7,051
<i>Missionary and Charitable Giving:</i>						
Church Overseas missionary societies	-	-	6,868	-	<b>6,868</b>	11,980
Overseas relief and development	-	-	-	-	<b>0</b>	0
Home mission & other church societies	-	-	-	-	<b>-</b>	-
	<b>17,089</b>	<b>-</b>	<b>6,868</b>	<b>0</b>	<b>23,957</b>	25,632
Ministry: Diocesan parish share	80,997	-	-	-	<b>80,997</b>	80,997
Deanery share	-	-	-	-	<b>-</b>	-
Vicar and vicarage expenses	4,260	-	2,850	-	<b>7,110</b>	1,928
Associate Minister expenses	578	-	757	-	<b>1,335</b>	148
Parish workers and house	37,244	-	-	-	<b>37,244</b>	35,565
RHOM and IME expenses (SDF)	-	-	44,379	-	<b>44,379</b>	13,844
CAP worker & expenses	-	-	-	-	<b>-</b>	9,299
Intercultural Ministry expenses (SDF)	-	-	2,510	-	<b>2,510</b>	30
Parish Church running expenses	21,299	899	2,296	-	<b>24,494</b>	23,245
Parish Church maintenance and repairs	5,561	-	549	-	<b>6,110</b>	45,279
Church Hall and Car Park:						
running expenses	1,264	-	-	-	<b>1,264</b>	448
maintenance and repairs	4,260	-	-	-	<b>4,260</b>	8,131
Other church houses:						
running expenses / legal fees	3,385	-	-	-	<b>3,385</b>	3,094
maintenance and repairs	6,208	-	-	-	<b>6,208</b>	597
Speakers expenses	100	-	-	-	<b>100</b>	146
Youth work	719	-	-	-	<b>719</b>	21
Legal & Professional Fees	1,486	-	1,020	-	<b>2,506</b>	4,756
Events (not fund raising)	378	-	-	-	<b>378</b>	118
Music and Instruments	1,087	-	-	-	<b>1,087</b>	1,020
Other / Miscellaneous	4,751	-	1,879	-	<b>6,630</b>	2,700
Office expenses/Admin	27,742	-	283	-	<b>28,025</b>	24,644
Stationery, Advertising & Website	2,130	-	-	-	<b>2,130</b>	819
Photocopying	1,014	-	-	-	<b>1,014</b>	737
Bank Charges	792	-	6	-	<b>798</b>	625
	<b>222,344</b>	<b>899</b>	<b>63,397</b>	<b>0</b>	<b>286,640</b>	283,823
<b>3(b) Generation of voluntary income</b>						
Costs of appeals, etc.	-	-	-	-	<b>-</b>	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	-
<b>3(c) Governance Costs</b>						
	-	-	-	-	<b>-</b>	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>222,344</b>	<b>899</b>	<b>63,397</b>	<b>0</b>	<b>286,640</b>	283,823



## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 31st December 2022**

### **4 STAFF COSTS**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	78,773	64,852
Social security costs	3,022	56
Pension costs *	6,712	5,188
<b>Total</b>	<b><u>88,507</u></b>	<b><u>70,096</u></b>

\* The PCC contributed to all of its employees pensions who are members of the PCC's pension scheme, but Charles Bishop had contributions made to his own private pension as he declined an invitation to join the PCC scheme.

- ♦ The PCC employed Mr Markus Marshall as the Resource Hub Operations Manager until 30/4/2022. His salary and expenses were covered by a grant from the Church of England Social Development Fund (SDF) as part of our appointment as the Intercultural Ministry Hub for the Diocese of Oxford. This is Restricted expenditure (SDF Mission & Ministry Fund).
- ♦ The PCC employed Mr Charles Bishop as the Resource Hub Operations Manager from 16/5/2 until 2/10/2022. His salary and expenses were covered by a grant from the Church of England Social Development Fund (SDF) as part of our appointment as the Intercultural Ministry Hub for the Diocese of Oxford. This is Restricted expenditure (SDF Mission & Ministry Fund).
- ♦ The PCC continued to employ Mrs Lara Deen as the Intercultural Ministry Hub Enabler. Her salary and expenses were covered by a grant from the Church of England Social Development Fund (SDF) as part of our appointment as the Intercultural Ministry Hub for the Diocese of Oxford. This is Restricted expenditure (SDF Mission & Ministry Fund).
- ♦ The PCC continued to employ Mr Nadeem Azam as a Parish Worker. He did not earn more than £50,000 p.a. He was reimbursed for expenses incurred in the execution of his duties, which are included in the accounts as part of "Parish Workers and House" (Note 3a).

The Diocese of Oxford have advised that a Parish Worker can remain a member of the PCC whilst still being a paid employee because current legal opinion is that CRR law takes precedence over Trustee law.

- ♦ The PCC employed Miss Rachel Handley as a part-time Parish Administrator from 4/1/2022 to 2/2/2022. She did not earn more than £50,000 p.a. She was not reimbursed for expenses incurred in the execution of her duties.
- ♦ The PCC Employed Mr Johnson David as Parish Administrator from 1/3/2022. He did not earn more than £50,000 p.a. He was not reimbursed for any expenses incurred in the execution of his duties, other than for bona-fide work related travel costs, during the financial year.

Apart from the above, no PCC member, persons closely connected with them, or other related parties, were paid for personal expenses incurred or remuneration. There were PCC members, particularly the Churchwardens and Mr Kevin Isles, who were reimbursed for expenditure made specifically on behalf of the church.

### **5 FIXED ASSETS FOR USE BY THE PCC**

#### **5(a) *Tangible fixed assets* (all unrestricted)**

##### **Freehold land and buildings:**

		<u>NET BOOK</u>	
		<u>VALUE</u>	
		<u>£</u>	
House	205 Rochford Gardens, Slough	51,300	Included at purchase price - February 1981
House	132 Stoke Road, Slough	78,750	Included at valuation by the PCC 21.12.98
<b>Total</b>		<b><u>130,050</u></b>	

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31st December 2022**

**5(a) Tangible fixed assets (continued)**

Both of these assets were purchased with monies provided by the PCC from PCC funds, but are held in trust by different Trusts/Trustees as set out in the notes below. As the PCC is the ultimate beneficiary and all the Trusts/Trustees have a direct connection with the Parish and/or the PCC, they are included in these accounts.

It is the policy of the PCC not to revalue freehold land & buildings until such time as they are sold or otherwise disposed of.

**Disposals of tangible fixed assets - Freehold land & buildings:**

There were no disposals during the year.

**Equipment :**

**Acquisitions :** As in 2021, The PCC continued its decision that items of equipment purchased as part of the overall project to remodel and refurbish the church building should effectively be written-off immediately at cost, rather than through depreciation. Such purchases were paid for from the Restricted Funds raised specifically for the project.

**Disposals :** During the year the PCC did not dispose of any equipment assets valued over £500.

**Freehold land and buildings; Notes:**

- ♦ 205 Rochford Gardens was purchased for use as a curate's house, held in trust by the Oxford Diocesan Trustees. Until July 2011 it had been occupied by the Parish Worker and his family. No rent was payable by the Parish Worker. The Parish Worker vacated the property in July 2011 and after refurbishment works it has been rented since Sept 2011
- ♦ 132 Stoke Road is held in trust by the trustees of the St.Paul's Christchurch Building Fund. All the trustees are members of the PCC and includes the Vicar. The property has been occupied "rent free" by the Parish Worker and his family since October 2011. In recognition of the grant of usage, the PCC had agreed to pay all Maintenance, Repair and Running costs - including any major works or refurbishments.
- ♦ The parish also benefits from use of the Gilliat Hall, constructed in June 1970 at a cost of £29,882. The hall is permanently and physically connected to the parish church and the PCC holds the view that it is not a realisable asset. Income is generated from it by hire to other groups and individuals, both secular and non-secular. The hall is available for free use for parish events, Sunday School, parish-linked uniformed organisations and other church related activities. Income remains high because of the continued hire of the hall to a Pre-School Nursery.
- ♦ The PCC has retained JBKS Architects to continue with their work in connection with the remodelling of the Parish church and the Gilliat Hall. Work on Phase one of the project commenced in August 2018 and was largely completed in Q1 2020. The building work was undertaken by Metrix Commercial Interiors Limited, but who are now in liquidation. Expenditure on further work, including remedial work, undertaken since the liquidation of Metrix, along with the cost of other project related expenditure, is included under "Parish Church maintenance and repairs". Funding of the work undertaken in 2021 was largely obtained from further grants from the Bowyer Trust and that Trust has undertaken to provide further grants going forward to fund the remaining phases of the project, along with outstanding remedial works associated with Phase one.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31st December 2022**

**Repairs and Improvements to Property**

- ♦ During the year there were works of repairs and improvements to Houses, the Parish Church, or Halls, paid from unrestricted funds, that exceeded a cost of £1000 (other than the capital project referred to previously) as follows:  
£1,656 for roof repairs to the Parish Church (subject of an insurance claim).  
£2,480 for replacement fascias & gutters for the Gilliat Hall.  
£1,740 for asbestos removal at 205 Rochfords Gardens (subject of an insurance claim)  
£1,590 for a ceiling replacement at 205 Rochfords Gardens (subject of an insurance claim)

**5(b) Investments**

The PCC currently holds no investments, the last investment having been disposed of on sale in 2019.

**6 DEBTORS**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Income tax recoverable for prior year Gift Aid	1,775	1,775
Income tax recoverable for current year Gift Aid	2,522	1,999
Pre-payments & Accrued Interest	7,346	7,424
Other debtors	1,239	60
	<b><u>12,882</u></b>	<b><u>11,258</u></b>

**7 LIABILITIES**

**7(a) AMOUNTS FALLING DUE WITHIN ONE YEAR (Accruals & Creditors)**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Accruals of utility and other costs	2,214	1,907.87
Creditors for goods and services	2,024	448.24
Other creditors	3,720	2,733.51
	<b><u>7,958</u></b>	<b><u>5,089.62</u></b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
***For the year ended 31st December 2022***

**8 FUNDS**

<b>Fund Movements</b>	<b>Opening Balances</b>		<b>Tax</b>			<b>Adjustments and Fund Transfers</b>	<b>Closing Balances</b>
	<b>1.1.22</b>	<b>Income</b>	<b>Recovered</b>	<b>Interest</b>	<b>Expenditure</b>		<b>31.12.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>							
Bowyer Trust Fund	198	-	-	2	-	-	200
Missionary Funds	3	130	32	-	160	-	5
Pulido Fund	1,076	2,380	75	14	2,350	-	1,195
CAP Fund	1,034	-	-	12	-	-	1,046
Asian Ministry Fund	71	240	60	4	-	-	375
St. Paul's Fund	2,156	1,238	305	-	1,574	-	2,125
Mission & Ministry Fund (SDF)	13,119	50,675	-	163	48,990	-	14,967
Susie Jacob Fund	4,513	5,680	900	79	4,358	-	6,814
Youth Ministry Fund	1,480	-	-	18	-	-	1,498
Restricted Donations	1,783	8,264	290	51	5,964	-	4,423
	<b>25,433</b>	<b>68,607</b>	<b>1,662</b>	<b>343</b>	<b>63,396</b>	<b>0</b>	<b>32,648</b>
<b>Designated Funds</b>							
Legacy Fund	7,179	2,623	-	-	899	-	8,903
	<b>7,179</b>	<b>2,623</b>	<b>-</b>	<b>-</b>	<b>899</b>	<b>-</b>	<b>8,903</b>
<b>Endowment Funds</b>							
	-	-	-	-	-	-	-
<b>Unrestricted Funds</b>	<b>200,488</b>	<b>201,042</b>	<b>28,353</b>	<b>-</b>	<b>222,344</b>	<b>-</b>	<b>207,539</b>
<b>Total Fund Movements</b>	<b>233,100</b>	<b>272,272</b>	<b>1,662</b>	<b>343</b>	<b>286,639</b>	<b>-</b>	<b>249,090</b>

**8 Fund Details: Supporting Information**

- ♦ The Bowyer Trust Fund is restricted to provide an increase in the clergy stipend and / or to contribute to the upkeep of the parish church and halls. All grants derive from the (external) Bowyer Trust. In 2022 there was no expenditure from the Fund.
- ♦ The Missionary Funds exists as a holding fund for specified giving to missionary organisations, until such time as the monies are paid over to those organisations.
- ♦ The Asian Ministry Fund exists to hold grants and donations made towards evangelism and outreach amongst the various ethnic communities. The use of the fund during the year was related to the parish worker and his wife whose roles are entirely consistent with the aims and restrictions of the fund. In 2022 there was no expenditure from the Fund.  
A separate note is provided to show the detailed breakdown of the fund receipts and payments.

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 31st December 2022**

### **8 Fund Details: Supporting Information (continued)**

- ♦ The Pulido Fund exists as the holding account for all monies, including specific giving by parishioners, for P & V Pulido (missionaries) until the Pulido's request the PCC to pay over the money .  
All expenditure relates to money paid over to the Pulido's in response to such requests, as approved each time by the PCC.
- ♦ The CAP Fund holds specific donations and grants until required to support the work of a CAP Centre in the Burnham & Slough Deanery. As such a centre does not currently exist there was no expenditure during 2022.
- ♦ The Susie Jacob Fund holds specific giving by parishioners to support Susie in her work in the missionary field. Regular monthly payments are made to her UK bank account along with additional "one-off" payments as and when requested by her.
- ♦ The Gilliat Hall Fund exists to hold restricted donations in respect of that hall. During the year the costs of £59.99 were covered from this fund.
- ♦ The Youth Ministry Fund exists to hold restricted donations and grants for work amongst young people. This includes outreach to support vulnerable homeless and jobless young people in Slough, as well as the costs of a Youth Worker at such times as we employ someone in that position .No payments were made from the fund in 2022 as no outreach took place and we do not currently employ a youth worker.
- ♦ The St.Paul's Fund exists to hold restricted funds, grants and donations for improvement projects and specific repairs to the Parish Church. The money currently held mainly derives from donations, plus the residual balance of property sold some years ago and specific grants & donations made earlier in the project. Expenditure in 2022 relates to urgent lighting repairs and legal fees related to the fallout from the main contractor having gone into administration and subsequently liquidated.  
The work relating to Phase 1 of the project was largely completed during Q1 of 2020. The current balance of this fund will be used towards completing the residual Phase 1 works (including remedial snagging) and then Phase 2 of the project, but this cannot proceed until the next grant from the Bowyer Trust has been received.
- ♦ Restricted Donations is a holding account for donations made for specific groups, projects or people, inside and outside of the Parish, usually for which no specific restricted fund exists. Some are of a "one-off" nature, passed on within the course of the year. The balance of £4,423 held in Restricted Donations at 31/12/22 is made up of :-

Rooted In Jesus	£2,479
Music Donations	£1,012
Hall Hire Deposits	£514
Dishwasher Donations	£253
Redecoration Donations	£157
SPARK Donations	£8
Total	<u><u>£4,423</u></u>

- ♦ The Legacy Fund exists as a Designated holding account for unrestricted legacies paid to the parish, until such time as a suitable purpose / use is decided by the PCC for the monies. During 2022 the cost of a new laptop was covered from this fund.
- ♦ The Mission and Ministry Fund exists to hold money relating to the appointment of the Parish as the "Intercultural Mission & Ministry Hub" for the Diocese of Oxford, supported by funding from the Social Development Fund" (SDF) of the Church of England in the form of restricted grants to be made over a 5 year period. In addition funding has been added from Parish funds and will be further added in the future as our contribution to the project. All expenditure from the fund relates to costs incurred in running the project, including the employment costs of staff members linked to the work undertaken.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
***For the year ended 31st December 2022***

**9 ANALYSIS OF NET ASSETS**

**By Fund**

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets	130,050	-	-	-	130,050	130,050
Investments	-	-	-	-	-	-
Current assets	77,489	8,903	32,648	-	119,040	202,657
	<b>207,539</b>	<b>8,903</b>	<b>32,648</b>	<b>-</b>	<b>249,090</b>	<b>332,707</b>

**Breakdown of Asian Ministry Fund**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<b>Balance of fund B/Fwd</b>	<b>71</b>	<b>1,151</b>
<b>Income:</b>		
Giving, Donations & Tax Recovery	300	300
Interest	4	0
<b>Sub Total</b>	<b>375</b>	<b>1,451</b>
<b>Less Expenditure:</b>		
Parish Worker's Salary	-	-
Equipment, expenses, etc.	-	-1,380
<b>Balance of fund at 31/12/22</b>	<b>375</b>	<b>71</b>

**NOTES :-**

The PCC decides on an annual basis the amount to be paid from the Asian Ministry Fund as a contribution to the costs of the Parish Worker (in recognition of the work they undertake amongst the Asian community within the parish). No payment was made in 2022.

**Breakdown of giving made specifically for the support of missionary organisations and individuals**

	<u>Opening</u>				<u>2022</u>	<u>Closing</u>	<u>2021</u>
<b>Missionary Organisation</b>	<u>Balances</u>	<u>Giving &amp;</u>	<u>Tax</u>	<u>Total</u>	<u>Funds</u>	<u>Balances</u>	<u>Funds</u>
	<u>1.1.22</u>	<u>Donations</u>	<u>Recovered</u>	<u>Income</u>	<u>Distributed</u>	<u>31.12.22</u>	<u>Dist.</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Interserve (Missionary)	2.50	130	33	165	160	5.00	650
Total specified giving	2.50	130	33	165	160	5.00	650
Unspecified (unrestricted)	-	-	-	-	-	-	-
Total Missionary Fund Giving	<b>2.50</b>	<b>130</b>	<b>33</b>	<b>165</b>	<b>160</b>	<b>5.00</b>	<b>650</b>

**Notes:**

V & P Pulido (Missionary)

The giving and donations for V & P Pulido form part of the income in the Pulido Fund account.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31st December 2022**

**Breakdown of the distribution of Grants from Giving and General (unspecified) Missionary Donations**  
**and Grants made from General Unrestricted Funds**

<b>Organisation:</b>	<b>Category :</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Interserve (for the support of Lynn Masterson)	(Missionary)	2,079.85	1,650.27
Rooted In Jesus (St.Paul's PCC)	(Missionary)	2,079.85	1,650.27
The Pulido Fund (St.Paul's PCC)	(Missionary)	2,079.85	1,650.28
The Barnabas Fund	(Missionary)	2,079.85	1,650.27
Christian Concern	(Home)	2,079.85	1,650.28
Christian Connections In Schools (support for W. Dixon)	(Home)	2,079.86	1,650.28
Susie Jacob Fund (St.Paul's PCC)	(Missionary)	2,079.85	1,650.28
Church Pastoral Aid Society	(Home)	1,039.93	825.14
Church Pastoral Aid Society (Patronage Fund)	(Home)	1,039.93	825.14
The Evangelical Alliance	(Home)	150.00	150.00
Buckinghamshire Clergy Charity	(Home)	150.00	150.00
St.Luke's Healthcare for the Clergy	(Home)	150.00	150.00
	<b>Total Distributed</b>	<b>17,088.82</b>	<b>13,652.21</b>

- ♦ The Grant of £150 to the Evangelical Alliance shown above, contributes towards our Subscription "donation"
- ♦ All Grants made in excess of £150 were derived from the PCC's policy of tithing 10% of Giving (including Thanksgiving Gifts) and Gift Aid tax recovery, distributing this together with non-specific missionary donations, as grants to Missionary and other Christian organisations.
- ♦ From time to time a review of the list of organisations to whom a grant is made is undertaken and as result the the list sometimes changes. There was no change in 2022.

