

Theatre in the Quarter Trustees Annual Report 2023-24

THEATRE IN THE QUARTER

Charity Registration No: 1129316
Company Registration Number: 5697760
Address for correspondence:
Theatre in The Quarter
27 Cambrian Road
Chester
CH1 4HT

The Company address is:

2 Vicars Lane
Chester
CH1 1QU

www.theatreinthequarter.co.uk

TRUSTEES AND DIRECTORS OF THE COMPANY

N. Dykes
J. Fryett
V.J. Griffiths Pearson
A.T. Jones (Chair)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Theatre in The Quarter is a charitable company limited by guarantee. It is governed by its Memorandum and Articles of Association, its purpose being:

“To promote, maintain, improve and advance education, particularly by the production of plays and the encouragement of the arts of drama, music, singing and dance.”

The directors of the company are also the trustees of the charity. The Board meets several times a year to oversee the charity's work. The day-to-day management of the company is carried out by the Artistic Director, with the close involvement of board members. Trustees are appointed by the agreement of a meeting of the existing trustees. In appointing new trustees, we look for individuals with the requisite skills to help develop and sustain our work. The Chair holds an induction meeting with new trustees to familiarise them with the charity's aims, activities and procedures, and they and the ongoing trustees are given links to the Charity Commission's ongoing training and advice.

THE COMPANY'S WORK AND AIMS

Theatre in the Quarter is a professional and community theatre company based in

Chester. Primarily it commissions and stages original music drama which draws inspiration from the lives and experiences of the people of Chester and surrounding areas. Cast members include young people, adult members of the community and professional actors and musicians; the production team is always made up of professionals.

We have pioneered the use of non-theatrical spaces for our productions. Although this adds significantly to the practical problems we face, it has had the happy result of obliging us to take our work to audiences, rather than them having to come to us. We have been very successful in this, mounting shows in churches, community centres, school and village halls around Chester, Cheshire and beyond.

Through our productions and through creating formal and informal partnerships with other local groups and organisations (residents' associations, schools, churches, University of Chester, etc.) we make a significant contribution to creating and sustaining community cohesion and sense of identity and to building social capital. We aim to provide opportunities for the development of cross-cultural and inter-generational understanding and community cohesion through live theatre, involving people who might otherwise be unlikely to become involved in the arts.

We provide opportunities for exchanging and sharing skills, both technical and social, a development route stretching from children's theatre through to professional performance. Thus, not only will children and young people be able to develop skills in all aspects of musical theatre up to professional standards, but opportunities will be available for professionals to develop skills in youth and community theatre.

Our activities are reliant on grants and charges for our performances. In setting these charges, we seek to ensure that our performances are accessible to those on low incomes. In planning our work, the trustees have paid due regard to the Charity Commission's guidance on public benefit, including the guidance on charging, in line with their duty under section 4 of the Charities Act 2011.

OUR WORK THIS YEAR

The Charity (TIQ) reached out to more marginalised communities with a large-scale intergenerational project called Top of the Tower including Afghan and Ukrainian refugees.

TIQ continued to capitalise on its investment in its Audio-Visual system by integrating film and sound into its work.

TIQ continued its partnership with Live! Cheshire and local community groups to build on its engagement with people with additional needs.

The main projects delivered in the year to 31st March 2024 were as follows:

1. Full delivery of the intergenerational and multi-community project Top of the Tower in partnership with Chester Cathedral and Live! Cheshire involving teenagers, refugees, adults with additional needs and children living in the Blacon area
2. A children's musical jubilee project which engaged 600 children across Cheshire West
3. Teenagers delivered one additional project to Top of the Tower involving Theatre and Film
4. Children delivered two live theatre and film projects drawing on a wider and more marginalised community base

5. Delivery of summer Theatre workshops
6. Patchwork created a live music performance project for Christmas 2023

FINANCE

Reserves at the end of the year stood at £52792. In line with Arts Council England's guidance, the trustees aim to develop a minimum reserve of 3 to 6 months' operating costs with a view to ensuring that the charity has a limited level of operating capital, principally to support cash flow. This would also allow the charity to invest in future product, for example commissioning a script for a new play, in advance of funding having been committed.

Alistair Jones,
Chair, Theatre in the Quarter

Charity registration number 1129316

Company registration number 05697760 (England and Wales)

THEATRE IN THE QUARTER LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THEATRE IN THE QUARTER LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N K Dykes Mr J R Fryett V J Griffiths Pearson A T Jones
Secretary	A T Jones
Charity number	1129316
Company number	05697760
Registered office	2 Vicars Lane Chester Cheshire CH1 1QU
Independent examiner	McLintocks (NW) Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9QP

THEATRE IN THE QUARTER LIMITED

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THEATRE IN THE QUARTER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote, maintain, improve and advance education particularly by the production of plays and the encouragement of the arts of drama, music, singing and dance.

In shaping its objectives for the year and planning its activities, the trustees have considered the Charity Commission's Guidance on public benefit, including the guidance on public benefit and fee charging. The theatre relies on grants and the income from fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the theatre for those on low incomes.

The strategies employed to achieve the aims and objectives are to:

- present a broad range of theatre productions for the enjoyment and education of the local community;
- offer opportunities for a broad range of people to get involved in arts activity;
- provide facilities for artists to develop

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant Activities

TIQ reached out to more marginalised communities with a large scale intergenerational project called Top of The Tower, including Afghan and Ukrainian refugees

TIQ continued to capitalise on its investment in AV system by integrating film and sound into its work

TIQ continued its partnership with Live! Cheshire and local community groups to build on its engagement with people with additional needs

The main projects which TIQ delivered were as follows:

- Full delivery of intergenerational and multi-community project called Top of The Tower in partnership with Chester Cathedral and Live! Cheshire - involving teenagers, refugees, adults with additional needs and children from Blacon
- Children's Musical Jubilee project which engaged 600 children across Cheshire West
- Teenagers delivered one additional theatre and film project to Top of The tower
- Children created two live theatre and film projects - drawing on a wider and more marginalised community base
- Delivery of Summer theatre workshops
- Patchwork created a live music performance project for Christmas 2023

Charitable Activities

All of the company's activities are in line with its charitable objects.

THEATRE IN THE QUARTER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The financial results for the year are shown in the Statement of Financial Activities. Income for the year has decreased from £39,722 to £34,479. Expenditure for the year amounted to £48,777 and this has resulted in net deficit for the year of £14,298. There are total unrestricted funds of £52,792 and total restricted funds of £3,078 at the year end.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the Future

In the year to come, Theatre in Quarter will continue to focus on strengthening its work with young people, reaching out to more marginalised communities and finding ways to integrate the work of its young adults with additional needs into its mainstream activity.

Structure, governance and management

The charity is a company limited by guarantee, the charity is controlled by its governing document, a deed of trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N K Dykes

Mr J R Fryett

V J Griffiths Pearson

A T Jones

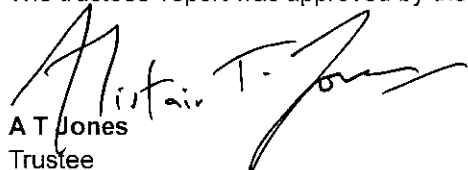
Recruitment and appointment of new trustees

Trustees are appointed by the members at a general meeting as and when new or replacement skills are required. During the year two trustees stood down at the Annual General Meeting and were re-elected.

Organisational structure

The board of trustees is elected by the annual general meeting. The board aims to meet three to four times a year and more frequently as required. The board carries full responsibility for the organisation delegating day to day management of activities to its artistic director and business manager.

The trustees' report was approved by the Board of Trustees.



A T Jones

Trustee

Dated: 29 October 2024

THEATRE IN THE QUARTER LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THEATRE IN THE QUARTER LIMITED

I report to the trustees on my examination of the financial statements of Theatre In The Quarter Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Caroline Blake FCCA
McLintocks (NW) Limited
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

Dated: 29 October 2024

THEATRE IN THE QUARTER LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	2,150	4,750	6,900	1,390	2,400	3,790
Charitable activities	3	10,925	16,080	27,005	10,000	25,932	35,932
Investments	4	574	-	574	-	-	-
Total income		13,649	20,830	34,479	11,390	28,332	39,722
Expenditure on:							
Charitable activities	5	25,857	22,920	48,777	11,174	48,686	59,860
Total expenditure		25,857	22,920	48,777	11,174	48,686	59,860
Net expenditure		(12,208)	(2,090)	(14,298)	216	(20,354)	(20,138)
Transfers between funds		11,153	(11,153)	-	1,938	(1,938)	-
Net movement in funds	7	(1,055)	(13,243)	(14,298)	2,154	(22,292)	(20,138)
Reconciliation of funds:							
Fund balances at 1 April 2023		53,847	16,321	70,168	51,693	38,613	90,306
Fund balances at 31 March 2024		52,792	3,078	55,870	53,847	16,321	70,168

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THEATRE IN THE QUARTER LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		14,421		22,811
Current assets					
Cash at bank and in hand		42,289		48,197	
Creditors: amounts falling due within one year	12	(840)		(840)	
Net current assets			41,449		47,357
Total assets less current liabilities			55,870		70,168
Net assets excluding pension liability			55,870		70,168
The funds of the charity					
Restricted income funds	13		3,078		16,321
Unrestricted funds			52,792		53,847
			55,870		70,168

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

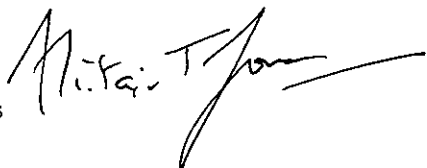
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 October 2024

A T Jones
Trustee



Company registration number 05697760 (England and Wales)

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Theatre In The Quarter Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Vicars Lane, Chester, Cheshire, CH1 1QU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
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1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,150	4,750	6,900	1,390	2,400	3,790

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Income from donations and legacies

(Continued)

3 Charitable activities

	Theatre production 2024 £	Theatre production 2023 £
Tickets and programmes	6,005	11,932
Grants	21,000	24,000
	<u>27,005</u>	<u>35,932</u>
Analysis by fund		
Unrestricted funds	10,925	10,000
Restricted funds	16,080	25,932
	<u>27,005</u>	<u>35,932</u>
For the year ended 31 March 2023		
Unrestricted funds	10,000	
Restricted funds	25,932	
	<u>35,932</u>	

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	574	-
	<u>574</u>	<u>-</u>

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	Theatre production 2024 £	Theatre production 2023 £
Depreciation and impairment	8,390	8,390
Insurance	1,079	1,079
Advertising	-	450
Production team fees	17,904	48,236
Production costs	6,566	-
Production equipment repairs	13,362	-
	<u>47,301</u>	<u>58,155</u>
Share of support costs (see note 6)	142	55
Share of governance costs (see note 6)	1,334	1,650
	<u>48,777</u>	<u>59,860</u>
Analysis by fund		
Unrestricted funds	25,857	11,174
Restricted funds	22,920	48,686
	<u>48,777</u>	<u>59,860</u>
For the year ended 31 March 2023		
Unrestricted funds	11,174	
Restricted funds	48,686	
	<u>59,860</u>	

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Website Costs	142	-	142	55
Accountancy	-	834	834	1,650
Legal and professional	-	500	500	-
	<u>142</u>	<u>1,334</u>	<u>1,476</u>	<u>1,705</u>
Analysed between				
Charitable activities	142	1,334	1,476	1,705
	<u>142</u>	<u>1,334</u>	<u>1,476</u>	<u>1,705</u>

Governance costs includes payments to the independent examiners of £834 (2023- £810).

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	8,390	8,390
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8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 April 2023	41,950
At 31 March 2024	41,950
Depreciation and impairment	
At 1 April 2023	19,139
Depreciation charged in the year	8,390
At 31 March 2024	27,529
Carrying amount	
At 31 March 2024	14,421
At 31 March 2023	22,811

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	840	840
	<u>840</u>	<u>840</u>

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 31 March 2024 £
		Income £	Expenditure £				Income £	Expenditure £			
Jigsaw music theatre	3,692	11,932	(13,865)	-	-	1,759	2,480	(904)	(257)	-	3,078
Restricted grants	9,162	-	-	-	-	9,162	-	-	(9,162)	-	-
Music Society	1,000	-	-	-	-	1,000	-	-	(1,000)	-	-
Top of the Tower production	-	-	-	-	-	-	18,350	(22,016)	3,666	-	-
Earl of Chester	2,000	-	-	-	-	2,000	-	-	(2,000)	-	-
Arts Council Jubilee Project	22,309	2,100	(22,471)	(1,938)	-	-	-	-	-	-	-
Arts Council capital	450	-	(450)	-	-	-	-	-	-	-	-
Arches project	-	3,200	(3,200)	-	-	-	-	-	-	-	-
Beacon project	-	8,100	(8,100)	-	-	-	-	-	-	-	-
Ukrainian Refugee Workshop	-	2,400	-	-	-	2,400	-	-	(2,400)	-	-
HAZ Project	-	250	(250)	-	-	-	-	-	-	-	-
Eccleston Primary School	-	350	(350)	-	-	-	-	-	-	-	-
	38,613	28,332	(48,686)	(1,938)	-	16,321	20,830	(22,920)	(11,153)	-	3,078

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

(Continued)

The sum of £2,480 was received in connection with the Jigsaw Music Theatre. The balance of funds held for this purpose is £3,078 at the year end and carried forward

The balance of restricted income received in 2017 from New Homes Bonus administered by Cheshire West and Cheshire Council of £ 9,162 was expended in the year and there are no funds carried forward.

The sum of restricted income received in 2018 from the Music Society was for improvements to St Mary's of £1000 was expended and there are no funds carried forward .

The sum of £2,000 brought forward from The Earl of Chester for Seating and Lighting for St Mary's, was expended and there are no funds carried forward .

The sum of £2,400 brought forward from the Cheshire Community Council in connection with the Ukrainian Refugee Workshop Project was expended and there are no funds carried forward.

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	53,847	13,649	(25,857)	11,153	52,792
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	51,693	11,390	(11,174)	1,938	53,847

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	14,421	-	14,421
Current assets/(liabilities)	38,371	3,078	41,449
	52,792	3,078	55,870
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	22,811	-	22,811
Current assets/(liabilities)	31,036	16,321	47,357
	53,847	16,321	70,168

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Charity registration number 1129316

Company registration number 05697760 (England and Wales)

THEATRE IN THE QUARTER LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THEATRE IN THE QUARTER LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N K Dykes Mr J R Fryett V J Griffiths Pearson A T Jones
Secretary	A T Jones
Charity number	1129316
Company number	05697760
Registered office	2 Vicars Lane Chester Cheshire CH1 1QU
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote, maintain, improve and advance education particularly by the production of plays and the encouragement of the arts of drama, music, singing and dance.

In shaping its objectives for the year and planning its activities, the trustees have considered the Charity Commission's Guidance on public benefit, including the guidance on public benefit and fee charging. The theatre relies on grants and the income from fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the theatre for those on low incomes.

The strategies employed to achieve the aims and objectives are to:

- present a broad range of theatre productions for the enjoyment and education of the local community;
- offer opportunities for a broad range of people to get involved in arts activity;
- provide facilities for artists to develop

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant Activities

TIQ reached out to more marginalised communities with a large scale intergenerational project called Top of The Tower, including Afghan and Ukrainian refugees

TIQ continued to capitalise on its investment in AV system by integrating film and sound into its work

TIQ continued its partnership with Live! Cheshire and local community groups to build on its engagement with people with additional needs

The main projects which TIQ delivered were as follows:

- Full delivery of intergenerational and multi-community project called Top of The Tower in partnership with Chester Cathedral and Live! Cheshire - involving teenagers, refugees, adults with additional needs and children from Blacon
- Children's Musical Jubilee project which engaged 600 children across Cheshire West
- Teenagers delivered one additional theatre and film project to Top of The tower
- Children created two live theatre and film projects - drawing on a wider and more marginalised community base
- Delivery of Summer theatre workshops
- Patchwork created a live music performance project for Christmas 2023

Charitable Activities

All of the company's activities are in line with its charitable objects.

THEATRE IN THE QUARTER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The financial results for the year are shown in the Statement of Financial Activities. Income for the year has decreased from £39,722 to £34,479. Expenditure for the year amounted to £48,777 and this has resulted in net deficit for the year of £14,298. There are total unrestricted funds of £52,792 and total restricted funds of £3,078 at the year end.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the Future

In the year to come, Theatre in Quarter will continue to focus on strengthening its work with young people, reaching out to more marginalised communities and finding ways to integrate the work of its young adults with additional needs into its mainstream activity.

Structure, governance and management

The charity is a company limited by guarantee, the charity is controlled by its governing document, a deed of trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N K Dykes

Mr J R Fryett

V J Griffiths Pearson

A T Jones

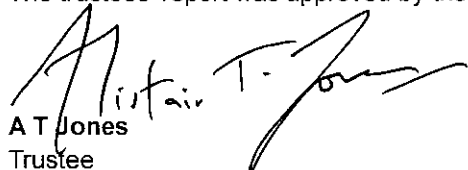
Recruitment and appointment of new trustees

Trustees are appointed by the members at a general meeting as and when new or replacement skills are required. During the year two trustees stood down at the Annual General Meeting and were re-elected.

Organisational structure

The board of trustees is elected by the annual general meeting. The board aims to meet three to four times a year and more frequently as required. The board carries full responsibility for the organisation delegating day to day management of activities to its artistic director and business manager.

The trustees' report was approved by the Board of Trustees.



A T Jones

Trustee

Dated: 29 October 2024

THEATRE IN THE QUARTER LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THEATRE IN THE QUARTER LIMITED

I report to the trustees on my examination of the financial statements of Theatre In The Quarter Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Caroline Blake FCCA
McLintocks (NW) Limited
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

Dated: 29 October 2024

THEATRE IN THE QUARTER LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	2,150	4,750	6,900	1,390	2,400	3,790
Charitable activities	3	10,925	16,080	27,005	10,000	25,932	35,932
Investments	4	574	-	574	-	-	-
Total income		13,649	20,830	34,479	11,390	28,332	39,722
Expenditure on:							
Charitable activities	5	25,857	22,920	48,777	11,174	48,686	59,860
Total expenditure		25,857	22,920	48,777	11,174	48,686	59,860
Net expenditure		(12,208)	(2,090)	(14,298)	216	(20,354)	(20,138)
Transfers between funds		11,153	(11,153)	-	1,938	(1,938)	-
Net movement in funds	7	(1,055)	(13,243)	(14,298)	2,154	(22,292)	(20,138)
Reconciliation of funds:							
Fund balances at 1 April 2023		53,847	16,321	70,168	51,693	38,613	90,306
Fund balances at 31 March 2024		52,792	3,078	55,870	53,847	16,321	70,168

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THEATRE IN THE QUARTER LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		14,421		22,811
Current assets					
Cash at bank and in hand		42,289		48,197	
Creditors: amounts falling due within one year	12	(840)		(840)	
Net current assets			41,449		47,357
Total assets less current liabilities			55,870		70,168
Net assets excluding pension liability			55,870		70,168
The funds of the charity					
Restricted income funds	13		3,078		16,321
Unrestricted funds			52,792		53,847
			55,870		70,168

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

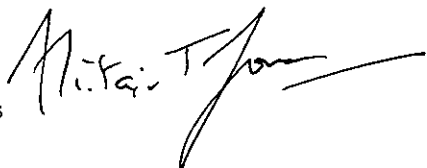
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 October 2024

A T Jones
Trustee



Company registration number 05697760 (England and Wales)

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Theatre In The Quarter Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Vicars Lane, Chester, Cheshire, CH1 1QU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
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1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,150	4,750	6,900	1,390	2,400	3,790

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Income from donations and legacies

(Continued)

3 Charitable activities

	Theatre production 2024 £	Theatre production 2023 £
Tickets and programmes	6,005	11,932
Grants	21,000	24,000
	<u>27,005</u>	<u>35,932</u>
Analysis by fund		
Unrestricted funds	10,925	10,000
Restricted funds	16,080	25,932
	<u>27,005</u>	<u>35,932</u>
For the year ended 31 March 2023		
Unrestricted funds	10,000	
Restricted funds	25,932	
	<u>35,932</u>	

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	574	-
	<u>574</u>	<u>-</u>

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	Theatre production 2024 £	Theatre production 2023 £
Depreciation and impairment	8,390	8,390
Insurance	1,079	1,079
Advertising	-	450
Production team fees	17,904	48,236
Production costs	6,566	-
Production equipment repairs	13,362	-
	<u>47,301</u>	<u>58,155</u>
Share of support costs (see note 6)	142	55
Share of governance costs (see note 6)	1,334	1,650
	<u>48,777</u>	<u>59,860</u>
Analysis by fund		
Unrestricted funds	25,857	11,174
Restricted funds	22,920	48,686
	<u>48,777</u>	<u>59,860</u>
For the year ended 31 March 2023		
Unrestricted funds	11,174	
Restricted funds	48,686	
	<u>59,860</u>	

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Website Costs	142	-	142	55
Accountancy	-	834	834	1,650
Legal and professional	-	500	500	-
	<u>142</u>	<u>1,334</u>	<u>1,476</u>	<u>1,705</u>
Analysed between				
Charitable activities	142	1,334	1,476	1,705
	<u>142</u>	<u>1,334</u>	<u>1,476</u>	<u>1,705</u>

Governance costs includes payments to the independent examiners of £834 (2023- £810).

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	8,390	8,390
---	-------	-------

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 April 2023	41,950
At 31 March 2024	41,950
Depreciation and impairment	
At 1 April 2023	19,139
Depreciation charged in the year	8,390
At 31 March 2024	27,529
Carrying amount	
At 31 March 2024	14,421
At 31 March 2023	22,811

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	840	840
	<u>840</u>	<u>840</u>

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 31 March 2024 £
		Income £	Expenditure £				Income £	Expenditure £			
Jigsaw music theatre	3,692	11,932	(13,865)	-	-	1,759	2,480	(904)	(257)	-	3,078
Restricted grants	9,162	-	-	-	-	9,162	-	-	(9,162)	-	-
Music Society	1,000	-	-	-	-	1,000	-	-	(1,000)	-	-
Top of the Tower production	-	-	-	-	-	-	18,350	(22,016)	3,666	-	-
Earl of Chester	2,000	-	-	-	-	2,000	-	-	(2,000)	-	-
Arts Council Jubilee Project	22,309	2,100	(22,471)	(1,938)	-	-	-	-	-	-	-
Arts Council capital	450	-	(450)	-	-	-	-	-	-	-	-
Arches project	-	3,200	(3,200)	-	-	-	-	-	-	-	-
Beacon project	-	8,100	(8,100)	-	-	-	-	-	-	-	-
Ukrainian Refugee Workshop	-	2,400	-	-	-	2,400	-	-	(2,400)	-	-
HAZ Project	-	250	(250)	-	-	-	-	-	-	-	-
Eccleston Primary School	-	350	(350)	-	-	-	-	-	-	-	-
	38,613	28,332	(48,686)	(1,938)	-	16,321	20,830	(22,920)	(11,153)	-	3,078

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

(Continued)

The sum of £2,480 was received in connection with the Jigsaw Music Theatre. The balance of funds held for this purpose is £3,078 at the year end and carried forward

The balance of restricted income received in 2017 from New Homes Bonus administered by Cheshire West and Cheshire Council of £ 9,162 was expended in the year and there are no funds carried forward.

The sum of restricted income received in 2018 from the Music Society was for improvements to St Mary's of £1000 was expended and there are no funds carried forward .

The sum of £2,000 brought forward from The Earl of Chester for Seating and Lighting for St Mary's, was expended and there are no funds carried forward .

The sum of £2,400 brought forward from the Cheshire Community Council in connection with the Ukrainian Refugee Workshop Project was expended and there are no funds carried forward.

THEATRE IN THE QUARTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	53,847	13,649	(25,857)	11,153	52,792
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	51,693	11,390	(11,174)	1,938	53,847

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	14,421	-	14,421
Current assets/(liabilities)	38,371	3,078	41,449
	52,792	3,078	55,870
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	22,811	-	22,811
Current assets/(liabilities)	31,036	16,321	47,357
	53,847	16,321	70,168

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

