

## **BARNET UNIVERSITY OF THE THIRD AGE**

Registered Charity No. 1129309

### **ANNUAL REPORT**

**For the year ended 30 November 2024**

#### **Constitution**

Barnet University of the Third Age was established by constitution recommended by the Third Age Trust and was formally adopted on 5th March 2009.

It was registered as a Charity on 24th April 2009.

#### **Trustees during the year to 30th November 2024:**

James Jenkins (Co-Chair)  
Averill Lovatt (Co-Chair)  
Johannah Fischer (Treasurer) (Appointed 24th April 2024)  
Paul Phillips (Membership)  
Johanne Carstairs (Groups)  
Trevor Orr (Secretary)  
John Bent  
Joanna Tambouridou  
Brian Lipman  
Kathryn Barber  
Sarah Beaumont  
Jenny Murley  
Hasan Mustafa (Appointed 24th July 2024)  
Rosemary Mayes (resigned 4th April 2024)

#### **Bankers:**

HSBC Plc

#### **Independent Examiner**

Mrs M P Dye, FCA

## **BARNET UNIVERSITY OF THE THIRD AGE**

Registered Charity No. 1129309

### **Annual Report (continued)**

**For the year ended 30 November 2024**

#### **Objectives**

To advance the education of the public and in particular those not in full-time employment in Barnet and its surrounding locality. The provision of facilities for leisure time and recreational activities with the object of improving the conditions of life for the above persons in the interests of their social welfare.

#### **Finance**

Annual subscriptions for the current year have been held at the same rate as last year and are at a level designed to cover our running costs. The financial statements that follow show a surplus on general funds of £7,663 (£5,616 in 2023) and £273 on members activities (£2,738 in 2023). Reserves are adequate to meet current requirements and anticipated cost increases.

#### **Report for the year**

Our membership numbered 1,788 at 30th November 2024. Our objective is to offer activities on a shared participation basis over an expanding broad spectrum of educational and recreational groups, including crafts, physical activities, discussion forums and social events. Our activities are constantly evolving in order to satisfy member demands. Our monthly meetings with guest speakers continue to attract substantial attendances.

#### **Future**

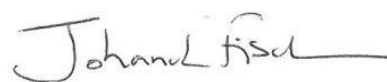
We will encourage all groups and hope to increase educational activities, such as workshops, as well as hosting social events. Membership is growing and it would be appreciated if more individuals could volunteer to give assistance in some way for the general benefit of our highly successful Barnet u3a.

#### **Signed on behalf of the Trustees**



**James Jenkins**  
**Co Chair**

6th March 2025



**Johannah Fischer**  
**Treasurer**

6th March 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BARNET UNIVERSITY OF THE THIRD AGE ON ACCOUNTS FOR THE  
YEAR ENDED 30 NOVEMBER 2024**

I report on the accounts of the Charity for the year ended 30th November 2024 which are set out on pages 4 to 6.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts and report. The Charity's Trustees consider that an audit is not required for this year {under section 144(2) of the Charities Act 2011 (the 2011 Act)}, and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- i Examine the accounts under section 145 of the Charities Act 2011.
- ii To follow the procedures laid down in general directions given by the Charities Commissioners under section 145(5)(b) of the 2011 Act.
- iii To state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view". The report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

- 1 I have completed my examination and confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:
  - i the accounting records were not kept in accordance with section 130 of the 2011 Act; or
  - ii the accounts did not accord with the accounting records; or
  - iii the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reporting) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- 2 I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs M P Dye, FCA**  
**Independent Examiner**  
10 Salisbury Road  
Barnet  
Hertfordshire  
EN5 4JP

**Date: 6th March 2025**

# BARNET UNIVERSITY OF THE THIRD AGE

## Income and Expenditure Account for the year ended 30 November 2024

<u>2023</u>			<u>2024</u>		
General	Activity		General	Activity	
Fund	Funds	Total	Fund	Funds	Total
<b>Income</b>					
33,323		33,323			
			33,835		33,835
5,276		5,276			
			5,400		5,400
382		382			
			648		648
205		205			
			0		0
	62,697	62,697		76,631	76,631
<u>39,186</u>	<u>62,697</u>	<u>101,883</u>	<u>39,883</u>	<u>76,631</u>	<u>116,514</u>
<b>Total Income</b>					
<b>Expenditure</b>					
6,480		6,480			
			6,124		6,124
2,077		2,077			
			2,527		2,527
3,060		3,060			
			3,120		3,120
1,950		1,950			
			1,076		1,076
1,044		1,044			
			558		558
397		397			
			358		358
5,228		5,228			
			4,499		4,499
7,877		7,877			
			8,317		8,317
268		268			
			803		803
212		212			
			72		72
1,694		1,694			
			1,706		1,706
88		88			
			0		0
1,625		1,625			
			Note 2 1,641		1,641
571		571			
			597		597
157		157			
			176		176
842		842			
			Note 3 646		646
	59,959	59,959		76,358	76,358
<u>33,570</u>	<u>59,959</u>	<u>93,529</u>	<u>32,220</u>	<u>76,358</u>	<u>108,578</u>
<b>Total Expenditure</b>					
5,616	2,738	8,354	7,663	273	7,936
<b>Net Surplus (Deficit) for year</b>					
16,029	6,845	22,874	21,547	9,681	31,228
(98)	98	0	(3,698)	3,698	0
<u>21,547</u>	<u>9,681</u>	<u>31,228</u>	<u>25,512</u>	<u>13,652</u>	<u>39,164</u>
<b>Funds carried forward</b>					

# BARNET UNIVERSITY OF THE THIRD AGE

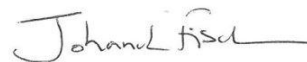
## Balance Sheet at 30 November 2024

<u>2023</u>				<u>2024</u>	
	£	Fixed Assets	Note 3		£
8,877		Cost		9,342	
7,424		Less: accumulated depreciation		8,070	
	1,453				1,272
		<b>Current Assets</b>			
59,060		Bank Accounts		72,955	
625		Deposits and Payments in advance		635	
	59,685				73,590
	61,138				74,862
		<b>Less: Current Liabilities</b>			
20,932		Members subscriptions in advance		22,006	
440		Expense creditors		631	
8,538		Creditors re Members activities		13,061	
	29,910				35,698
	<u>31,228</u>	<b>NET ASSETS</b>			<u>39,164</u>
		<b>Funds</b>			
	21,547	General Fund			25,512
	9,681	Activity funds	Note 4		13,652
	<u>31,228</u>	<b>TOTAL FUNDS</b>			<u>39,164</u>



**James Jenkins**  
Co Chair

Date: 6th March 2025



**Johannah Fischer**  
Treasurer

Date: 6th March 2025

**BARNET UNIVERSITY OF THE THIRD AGE**  
**Notes to the accounts for the year ended 30 November 2024**

**1 Policy on Funds**

Surplus funds may arise in the course of normal activities and the committee believes these should be applied for the benefit of all current membership, subject to maintaining appropriate reserves.

**2 Membership System**

During 2019, Barnet U3A introduced the "Beacon" membership system. This is licensed and supported by the Third Age Trust. Previously the membership records were held on a Microsoft database, which was labour intensive and reliant on a small team of volunteers.

**3 Tangible Fixed Assets**

	<b>Opening Cost</b>	<b>Additions in 2024</b>	<b>Total Cost</b>	<b>Accumulated Depreciation</b>	<b>Net Book Value</b>
3 Part Notice Boards	209		209	209	0
Projector and Stand	822		822	822	0
Laptop Lenovo	455		455	455	0
Laptop Dell Inspiron 15	480		480	480	0
Projector Epson EBLI 61	2,786		2,786	2,786	0
Screen and Case for Projector	757		757	757	0
Projector Screen and Stand	521		521	521	0
Acer Laptop and Equipment	731		731	731	0
Video Camera and memory cards	268		268	268	0
Croquet Equipment	368		368	184	184
Sound Equipment	1,480		1,480	740	740
Microphone		216	216	54	162
Banner		249	249	63	186
	<b>8,877</b>	<b>465</b>	<b>9,342</b>	<b>8,070</b>	<b>1,272</b>

**Notes:**

Equipment costing less than £200 is not capitalised.

Substantial items in use, being depreciated on a straight line basis over four years, are shown above.

**4 Activity Funds**

These funds represent amounts available to cover anticipated expenditure on group activities. The intention is for each group to break even. Where expenditure is less than the income generated, surpluses may arise. Such surpluses are considered available for the general benefit of all our u3a members.