

BARNET UNIVERSITY OF THE THIRD AGE

Registered Charity No. 1129309

ANNUAL REPORT

For the year ended 30 November 2023

Constitution

Barnet University of the Third Age was established by constitution recommended by the Third Age Trust and was formally adopted on 5th March 2009.

It was registered as a Charity on 24th April 2009.

Trustees during the year to 30th November 2023:

Rosemary Mayes (Co-Chair)
Joanna Tambouridou (Co-Chair)
Sarah Beaumont (Treasurer)
James Jenkins (Secretary)
Paul Phillips (Membership)
Johanne Carstairs (Groups)
John Bent
Averill Lovatt
Brian Lipman
Kathryn Barber
Trevor Orr
Jenny Murley

Bankers:

HSBC Plc

Independent Examiner

Mrs M P Dye, FCA

BARNET UNIVERSITY OF THE THIRD AGE

Registered Charity No. 1129309

Annual Report (continued)

For the year ended 30 November 2023

Objectives

To advance the education of the public and in particular those not in full-time employment in Barnet and its surrounding locality. The provision of facilities for leisure time and recreational activities with the object of improving the conditions of life for the above persons in the interests of their social welfare.

Finance

The discounted rates applied during the covid era ceased and subscriptions were re-instated at a level designed to cover our running costs. The financial statements that follow show a surplus on general funds of £5,616 (2022 deficit was £9,649) and a surplus on members activities of £2,738 (2022 surplus was £4,361). Reserves are adequate to meet current requirements and anticipated cost increases.

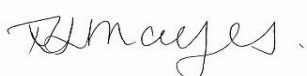
Report for the year

Our membership numbered 1,788 at 30th November 2023 (1,736 at 30th November 2022). Our objective is to offer activities on a shared participation basis over an expanding broad spectrum of educational and recreational groups, including crafts, physical activities, discussion forums and social events. Our activities are constantly evolving in order to satisfy member demands. Our monthly meetings with guest speakers continue to attract substantial attendances.

Future

We will encourage all groups and hope to increase educational activities, such as workshops, as well as hosting social events. Membership is growing and it would be appreciated if more individuals could volunteer to give assistance in some way for the general benefit of our highly successful Barnet u3a.

Signed on behalf of the Trustees



Rosemary Mayes

Co Chair

29 February 2024



Sarah Beaumont FCA

Treasurer

29 February 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARNET UNIVERSITY OF THE THIRD AGE ON ACCOUNTS FOR THE
YEAR ENDED 30 NOVEMBER 2023**

I report on the accounts of the Charity for the year ended 30th November 2023 which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts and report. The Charity's Trustees consider that an audit is not required for this year {under section 144(2) of the Charities Act 2011 (the 2011 Act)}, and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- i Examine the accounts under section 145 of the Charities Act 2011.
- ii To follow the procedures laid down in general directions given by the Charities Commissioners under section 145(5)(b) of the 2011 Act.
- iii To state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view". The report is limited to those matters set out in the statement below.

Independent Examiner's Statement

1 I have completed my examination and confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- i the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- ii the accounts did not accord with the accounting records; or
- iii the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reporting) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

2 I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs M P Dye, FCA
Independent Examiner
10 Salisbury Road
Barnet
Hertfordshire
EN5 4JP

Date: 29 February 2024

BARNET UNIVERSITY OF THE THIRD AGE

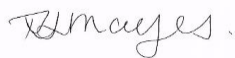
Income and Expenditure Account for the year ended 30 November 2023

<u>2022</u>			<u>2023</u>		
General	Activity		General	Activity	
Fund	Funds	Total	Fund	Funds	Total
Income					
17,171		17,171			
			33,323		33,323
2,681		2,681			
			5,276		5,276
26		26			
			382		382
698		698			
			205		205
63,609		63,609		62,697	62,697
20,576	63,609	84,185	39,186	62,697	101,883
Total Income					
Expenditure					
6,080		6,080			
			6,480		6,480
2,187		2,187			
			2,077		2,077
2,840		2,840			
			3,060		3,060
410		410			
			1,950		1,950
98		98			
			1,044		1,044
547		547			
			397		397
4,498		4,498			
			5,228		5,228
7,136		7,136			
			7,877		7,877
559		559			
			268		268
823		823			
			212		212
1,239		1,239			
			1,694		1,694
151		151			
			88		88
1,584		1,584			
			Note 2 1,625		1,625
666		666			
			571		571
140		140			
			157		157
1,267		1,267			
			Note 3 842		842
59,248		59,248		59,959	59,959
30,225	59,248	89,473	33,570	59,959	93,529
Total Expenditure					
(9,649)	4,361	(5,288)	5,616	2,738	8,354
Net Surplus (Deficit) for year					
25,496	2,666	28,162	16,029	6,845	22,874
182	(182)	0	(98)	98	0
16,029	6,845	22,874	21,547	9,681	31,228
Funds carried forward					

BARNET UNIVERSITY OF THE THIRD AGE

Balance Sheet at 30 November 2023

<u>2022</u>					<u>2023</u>
	£	Fixed Assets	Note 3		£
7,487		Cost		8,877	
7,040		Less: accumulated depreciation		7,424	
	447				1,453
		Current Assets			
49,178		Bank Accounts		59,060	
625		Deposits and Payments in advance		625	
	49,803				59,685
	<u>50,250</u>				<u>61,138</u>
		Less: Current Liabilities			
21,489		Members subscriptions in advance		20,932	
490		Expense creditors		440	
5,397		Creditors re Members activities		8,538	
	27,376				29,910
	<u>22,874</u>	NET ASSETS			<u>31,228</u>
		Funds			
16,029		General Fund			21,547
6,845		Activity funds	Note 4		9,681
	<u>22,874</u>	TOTAL FUNDS			<u>31,228</u>



Rosemary Mayes
Co Chair

Date: 29 February 2024



Sarah Beaumont
Treasurer

Date: 29 February 2024

BARNET UNIVERSITY OF THE THIRD AGE
Notes to the accounts for the year ended 30 November 2023

1 Policy on Funds

Surplus funds may arise in the course of normal activities and the committee believes these should be applied for the benefit of all current membership, subject to maintaining appropriate reserves.

2 Membership System

During 2019, Barnet U3A introduced the "Beacon" membership system. This is licensed and supported by the Third Age Trust. Previously the membership records were held on a Microsoft database, which was labour intensive and reliant on a small team of volunteers.

3 Tangible Fixed Assets

	Opening Cost	Additions in 2023	Total Cost	Accumulated Depreciation	Net Book Value
3 Part Notice Boards	209		209	209	0
Projector and Stand	822		822	822	0
Laptop Lenovo	455		455	455	0
Laptop Dell Inspiron 15	480		480	480	0
Projector Epson EBLI 61	2,786		2,786	2,786	0
Screen and Case for Projector	757		757	757	0
Projector Screen and Stand	521		521	521	0
Acer Laptop and Equipment	731		731	731	0
Video Camera and memory cards	268		268	201	67
Croquet Equipment		368	368	92	276
Sound Equipment		1,480	1,480	370	1,110
	7,029	1,848	8,877	7,424	1,453

Notes:

Equipment costing less than £200 is not capitalised.

Substantial items in use, being depreciated on a straight line basis over four years, are shown above.

4 Activity Funds

These funds represent amounts available to cover anticipated expenditure on group activities. The intention is for each group to break even. Where expenditure is less than the income generated, surpluses may arise. Such surpluses are considered available for the general benefit of all our u3a members.