

**BARNET UNIVERSITY OF THE THIRD AGE**

Registered Charity No. 1129309

**ANNUAL REPORT**

**For the year ended 30 November 2022**

**Constitution**

Barnet University of the Third Age was established by constitution recommended by the Third Age Trust and was formally adopted on 5th March 2009.

It was registered as a Charity on 24th April 2009.

**Trustees during the year to 30th November 2022:**

Rosemary Mayes (Co-Chair)  
Joanna Tambouridou (Co-Chair)  
Brian Lipman (Treasurer)  
James Jenkins (Secretary)  
Paul Phillips (Membership)  
Johanne Carstairs (Groups)  
John Bent  
Averill Lovatt  
Danuta Das-Gupta  
Kathryn Barber

**Bankers:**

HSBC Plc  
1 Aldermans Hill  
Palmers Green  
London  
N13 4YE

**Independent Examiner**

Mrs M P Dye, FCA

## **BARNET UNIVERSITY OF THE THIRD AGE**

Registered Charity No. 1129309

### **Annual Report (continued)**

**For the year ended 30 November 2022**

#### **Objectives**

To advance the education of the public and in particular those not in full-time employment in Barnet and its surrounding locality. The provision of facilities for leisure time and recreational activities with the object of improving the conditions of life for the above persons in the interests of their social welfare.

#### **Finance**

The temporarily reduced subscription rates due to the pandemic resulted in a deficit of £9,649 on general fund (*2021 deficit £8,993*) and there was a surplus of £4,361 on members activities (*2021 -deficit £467*). Details are shown on pages 4 and 5. Subscription rates have now been restored to a level designed to cover our costs.

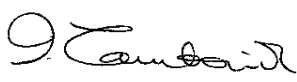
#### **Report for the year**

Our membership numbered 1,736 at 30th November 2022 (*1,646 at 30th November 2021*). We have met our objectives and maintained our membership through difficult times. We offer activities on a shared learning basis over a broad spectrum of educational and recreational groups, including crafts, physical activities and social events. These activities are constantly evolving. Our monthly meetings with guest speakers continue to be vibrant and have attracted substantial attendances.

#### **Future**

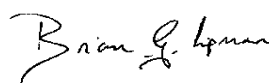
We will encourage all groups and hope to increase educational activities, such as workshops, as well as hosting social events. Membership is growing and it would be appreciated if more individuals could volunteer to give assistance in some way for the general benefit of our highly successful Barnet u3a.

Signed on behalf of the Trustees



**Joanna Tambouridou**  
Co Chair

**Date:** 14 February 2023



**Brian Lipman**  
Treasurer

**14 February 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BARNET UNIVERSITY OF THE THIRD AGE ON ACCOUNTS FOR THE  
YEAR ENDED 30 NOVEMBER 2022**

I report on the accounts of the Charity for the year ended 30th November 2021 which are set out on pages 4 to 6.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts and report. The Charity's Trustees consider that an audit is not required for this year {under section 144(2) of the Charities Act 2011 (the 2011 Act)}, and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- i Examine the accounts under section 145 of the Charities Act 2011.
- ii To follow the procedures laid down in general directions given by the Charities Commissioners under section 145(5)(b) of the 2011 Act.
- iii To state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view". The report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

- 1 I have completed my examination and confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:
  - i the accounting records were not kept in accordance with section 130 of the 2011
  - ii the accounts did not accord with the accounting records; or
  - iii the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reporting) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- 2 I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs M P Dye, FCA**  
**Independent Examiner**  
10 Salisbury Road  
Barnet  
Hertfordshire  
EN5 4JP

**Date: 14 February 2023**

**BARNET UNIVERSITY OF THE THIRD AGE**

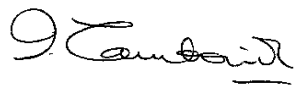
### Income and Expenditure Account for the year ended 30 November 2022

<div> <div>General Fund</div> <div> <div>2021</div> <div>Member Activities</div> </div> <div>Total</div> </div>				<div> <div>General Fund</div> <div> <div>2022</div> <div>Activity Funds</div> </div> <div>Total</div> </div>
			Income	
15,959		15,959	Members' subscriptions	17,171
2,832		2,832	Gift Aid	2,681
12		12	Interest	26
0		0	Other income	698
	29,541	29,541	Contributions from Member activities	63,609
18,803	29,541	48,344	Total Income	20,576
			Expenditure	
4,945		4,945	Membership fees (to Third Age Trust)	6,080
1,035		1,035	Monthly meetings	2,187
4,980		4,980	Co-ordinators' expenses contributions	2,840
712		712	Other co-ordinators' and committee costs	410
240		240	Study days and Seminars	98
518		518	Video conferencing	547
3,422		3,422	National magazine	4,498
6,649		6,649	Newsletter	7,136
688		688	Printing, stationery and telephone	559
580		580	Postage	823
1,082		1,082	Other costs including PO Box and other Licences	1,239
		0	Sundry equipment and IT costs	151
1,554		1,554	Membership system costs	Note 2 1,584
0		0	Bank charges	666
126		126	Credit card fees	140
1,265		1,265	Depreciation of equipment	Note 3 1,267
	30,008	30,008	Expenditure on Member activities	59,248
27,796	30,008	57,804	Total Expenditure	30,225
(8,993)	(467)	(9,460)	Net Surplus (Deficit) for year	(9,649)
32,286	5,336	37,622	Funds brought forward	25,496
2,203	(2,203)	0	Transfers between funds	182
25,496	2,666	28,162	Funds carried forward	16,029

**BARNET UNIVERSITY OF THE THIRD AGE**

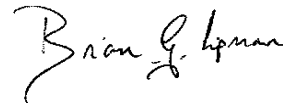
**Balance Sheet at 30 November 2022**

<u>2021</u>				<u>2022</u>
	£	<b>Fixed Assets</b>	<b>Note 3</b>	£
7,487		Cost	7,487	
5,774		Less: accumulated depreciation	7,040	
	1,713			447
		<b>Current Assets</b>		
42,243		Bank Accounts	49,178	
695		Deposits and Payments in advance	625	
	42,938			49,803
	<u>44,651</u>			<u>50,250</u>
		<b>Less: Current Liabilities</b>		
11,678		Members subscriptions in advance	21,489	
569		Expense creditors	490	
4,242		Creditors re Members activities	5,397	
	16,489			27,376
	<u>28,162</u>	<b>NET ASSETS</b>		<u>22,874</u>
		<b>Funds</b>		
	25,496	General Fund		16,029
	2,666	Activity funds	<b>Note 4</b>	6,845
	<u>28,162</u>	<b>TOTAL FUNDS</b>		<u>22,874</u>



**Joanna Tambouridou**  
**Co Chair**

Date: 14 February 2023



**Brian Lipman**  
**Treasurer**

Date: 14 February 2023

**BARNET UNIVERSITY OF THE THIRD AGE**  
**Notes to the accounts for the year ended 30 November 2022**

**1 Policy on Funds**

Surplus funds may arise in the course of normal activities and the committee believes these should be applied for the benefit of all current membership, subject to maintaining appropriate reserves.

**2 Membership System**

During 2019, Barnet U3A introduced the "Beacon" membership system. This is licensed and supported by the Third Age Trust. Previously the membership records were held on a Microsoft database, which was labour intensive and reliant on a small team of volunteers.

**3 Tangible Fixed Assets**

	<b>Opening Cost</b>	<b>Additions in 2022</b>	<b>Total Cost</b>	<b>Accumulated Depreciation</b>	<b>Net Book Value</b>
3 Part Notice Boards	209		209	209	0
Projector and Stand	822		822	822	0
Laptop Lenovo	455		455	455	0
Laptop Dell Inspiron 15	480		480	480	0
Sound Equipment in Church	458		458	458	0
Projector Epson EBLI 61	2,786		2,786	2,786	0
Screen and Case for Projector	757		757	757	0
Projector Screen and Stand	521		521	391	130
Acer Laptop and Equipment	731		731	548	183
Video Camera and memory cards	268		268	134	134
	<b>7,487</b>	<b>0</b>	<b>7,487</b>	<b>7,040</b>	<b>447</b>

**Notes:**

Equipment costing less than £200 is not capitalised.

Substantial items in use, being depreciated on a straight line basis over four years, are shown above.

**4 Activity Funds**

These funds represent members' payments in advance to cover anticipated expenditure on group activities. The intention is for each group to break even. Where expenditure is less than the income generated, surpluses may arise. Where is not practical to return to the group members, such surpluses are transferred to the General Fund for the benefit of all u3a members.