

BARNET UNIVERSITY OF THE THIRD AGE

Registered Charity No. 1129309

ANNUAL REPORT

For the year ended 30 November 2021

Constitution

Barnet University of the Third Age was established by constitution recommended by the Third Age Trust and was formally adopted on 5th March 2009.

It was registered as a Charity on 24th April 2009.

Trustees during the year to 30th November 2021:

Rosemary Mayes (Co-Chair)
Joanna Tambouridou (Co-Chair)
Brian Lipman (Treasurer)
James Jenkins (Secretary)
Paul Phillips (Membership)
Johanne Carstairs (Groups)
John Bent
Averill Lovatt
Danuta Das-Gupta
Kathryn Barber (appointed 11/08/2021)
Henry Cohen (resigned 04/03/2021)

Bankers:

HSBC Plc
1 Aldermans Hill
Palmers Green
London
N13 4YE

Independent Examiner

Mrs M P Dye, FCA

BARNET UNIVERSITY OF THE THIRD AGE

Registered Charity No. 1129309

Annual Report (continued)

For the year ended 30 November 2021

Objectives

To advance the education of the public and in particular those not in full-time employment in Barnet and its surrounding locality. The provision of facilities for leisure time and recreational activities with the object of improving the conditions of life for the above persons in the interests of their social welfare.

Finance

In view of the reduced activity due to Coronavirus, subscription rates were reduced temporarily and we planned for deficits to be funded out of existing reserves. These deficits amounted to £8,993 on general fund and £467 on members activities (*2020 - surpluses of £4,970 and £2,531 respectively*). Details are shown on pages 4 and 5.

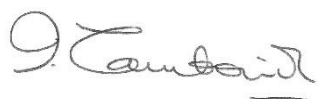
Report for the year

Our membership numbered 1,646 at 30th November 2021 (*1,685 at 30th November 2020*). We have met our objectives and maintained our membership through a very difficult year. Our activities are on a shared learning basis over a broad spectrum of educational and recreational groups, including crafts, physical activities and social events. Despite the disruption caused by the Coronavirus pandemic, more than half our groups continued to be active using video conferencing facilities. Our monthly meetings with guest speakers have also been maintained in the same way and have attracted substantial attendances.

Future

We intend maintaining all activities undertaken in 2020/21 and hope to increase educational activities, such as workshops, as well as social activities in line with the needs and requirements of the membership. Most groups that were inactive due to Coronavirus have now recommenced and operate within Government health guidelines.

Signed on behalf of the Trustees



Joanna Tambouridou
Co-Chair

Date: 10 February 2022



Brian Lipman
Treasurer

10 February 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARNET UNIVERSITY OF THE THIRD AGE ON ACCOUNTS FOR THE
YEAR ENDED 30 NOVEMBER 2021**

I report on the accounts of the Charity for the year ended 30th November 2021 which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts and report. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)), and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- i Examine the accounts under section 145 of the Charities Act 2011.
- ii To follow the procedures laid down in general directions given by the Charities Commissioners under section 145(5)(b) of the 2011 Act.
- iii To state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view". The report is limited to those matters set out in the statement below.

Independent Examiner's Statement

- 1 I have completed my examination and confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:
 - i the accounting records were not kept in accordance with section 130 of the 2011
 - ii the accounts did not accord with the accounting records; or
 - iii the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reporting) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- 2 I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs M P Dye, FCA
Independent Examiner
10 Salisbury Road
Barnet
Hertfordshire
EN5 4JP

Date: 14 February 2022

BARNET UNIVERSITY OF THE THIRD AGE

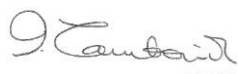
Income and Expenditure Account for the year ended 30 November 2021

<u>2020</u>				<u>2021</u>		
General	Member			General	Activity	
Fund	Activities	Total	Income	Fund	Funds	Total
26,620		26,620	Members' subscriptions	15,959		15,959
6,992		6,992	Gift Aid	2,832		2,832
64		64	Interest	12		12
	29,845	29,845	Contributions from Member activities		29,541	29,541
<u>33,676</u>	<u>29,845</u>	<u>63,521</u>	Total Income	<u>18,803</u>	<u>29,541</u>	<u>48,344</u>
Expenditure						
5,394		5,394	Membership fees (to Third Age Trust)	4,945		4,945
1,473		1,473	Monthly meetings	1,035		1,035
5,490		5,490	Co-ordinators' expenses contributions	4,980		4,980
90		90	Other co-ordinators' and committee costs	712		712
(100)		(100)	Study days and Seminars	240		240
403		403	Video conferencing	518		518
4,488		4,488	National magazine	3,422		3,422
6,136		6,136	Newsletter	6,649		6,649
930		930	Printing, stationery and telephone	688		688
609		609	Postage	580		580
487		487	Other costs including PO Box and other Licences	1,082		1,082
214		214	Sundry equipment and IT costs	0		0
1,709		1,709	Membership system costs	Note 2 1,554		1,554
70		70	Paypal fees	126		126
1,313		1,313	Depreciation of equipment	Note 3 1,265		1,265
	27,314	27,314	Expenditure on Member activities		30,008	30,008
<u>28,706</u>	<u>27,314</u>	<u>56,020</u>	Total Expenditure	<u>27,796</u>	<u>30,008</u>	<u>57,804</u>
4,970	2,531	7,501	Net Surplus (Deficit) for year	(8,993)	(467)	(9,460)
23,408	6,713	30,121	Funds brought forward	32,286	5,336	37,622
3,908	(3,908)	0	Transfers between funds	2,203	(2,203)	0
<u>32,286</u>	<u>5,336</u>	<u>37,622</u>	Funds carried forward	<u>25,496</u>	<u>2,666</u>	<u>28,162</u>

BARNET UNIVERSITY OF THE THIRD AGE

Balance Sheet at 30 November 2021

<u>2020</u>				<u>2021</u>
	£		Note 3	£
		Fixed Assets		
7,219		Cost	7,487	
4,509		Less: accumulated depreciation	5,774	
	2,710			1,713
		Current Assets		
47,744		Bank Accounts	42,243	
745		Deposits and Payments in advance	695	
	48,489			42,938
	51,199			44,651
		Less: Current Liabilities		
8,600		Members subscriptions in advance	11,678	
0		Expense creditors	569	
4,977		Creditors re Members activities	4,242	
	13,577			16,489
	<u>37,622</u>	NET ASSETS		<u>28,162</u>
		Funds		
	32,286	General Fund		25,496
	5,336	Activity funds	Note 4	2,666
	<u>37,622</u>	TOTAL FUNDS		<u>28,162</u>



Joanna Tambouridou
Co Chair

Date: 10 February 2022



Brian Lipman
Treasurer

Date: 10 February 2022

BARNET UNIVERSITY OF THE THIRD AGE
Notes to the accounts for the year ended 30 November 2021

1 Policy on Funds

Surplus funds may arise in the course of normal activities and the committee believes these should be applied for the benefit of all current membership, subject to maintaining appropriate reserves.

2 Membership System

During 2019, Barnet U3A introduced the "Beacon" membership system. This is licensed and supported by the Third Age Trust. Previously the membership records were held on a Microsoft database, which was labour intensive and reliant on a small team of volunteers.

3 Tangible Fixed Assets

	Opening Cost	Additions in 2021	Total Cost	Accumulated Depreciation	Net Book Value
3 Part Notice Boards	209		209	209	0
Projector and Stand	822		822	822	0
Laptop Lenovo	455		455	455	0
Laptop Dell Inspiron 15	480		480	480	0
Sound Equipment in Church	458		458	458	0
Projector Epson EBLI 61	2,786		2,786	2,090	696
Screen and Case for Projector	757		757	567	190
Projector Screen and Stand	521		521	260	261
Acer Laptop and Equipment	731		731	366	365
Video Camera and memory cards		268	268	67	201
	7,219	268	7,487	5,774	1,713

Notes:

Equipment costing less than £200 is not capitalised.

Substantial items in use, being depreciated on a straight line basis over four years, are shown

4 Activity Funds

These funds represent members' payments in advance to cover anticipated expenditure on group activities. The intention is for each group to break even. Where expenditure is less than the income generated, surpluses may arise. If it is not practical to return to the group members, such surpluses are transferred to the General Fund for the benefit of all u3a members.