

The Redeemed Christian Church of God (RCCG) Testimony Assembly

Report and Accounts

30 September 2020

The Charity Registration Number is :- 1129306

# **The Redeemed Christian Church of God (RCCG) Testimony Assembly**

## **Report and accounts for the year ended 30 September 2020**

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# **The Redeemed Christian Church of God (RCCG) Testimony Assembly**

## **Trustees' Annual Report for the year ended 30 September 2020**

The trustees present their report and accounts for the year ended 30 September 2020,

### **Reference and administrative details**

#### ***The charity name.***

The legal name of the charity is:- The Redeemed Christian Church of God (RCCG) Testimony Assembly.

The charity is also known by its operating name, RCCG Testimony Assembly

#### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1129306.

The charity does not operate in any overseas jurisdictions.

#### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 04 February 2009

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by charity law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

#### ***The principal operating address, telephone number, email address of the charity are:***

219 Beam Avenue

Dagenham,

RM10 9BP

**Telephone:** 7939265699

**Email address:** rccgtestimonyassembly@yahoo.com

The charity purses its objectives by operation of a centre for christian worship at RCCG Testimony Assembly Apogee Studios Unit 17 Bryant industrial estate. Bryant avenue Gallows coner Harold hill RM3 0BY

#### ***The trustees in office on the date the report was approved were:-***

Edison Erharuyi

Pastor Elizabeth Tejumade Oyerokun

Elder Henry Adeyinka Somoye

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

# **The Redeemed Christian Church of God (RCCG) Testimony Assembly**

## **Trustees' Annual Report for the year ended 30 September 2020**

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

- 1) The advancement of Christian religion worldwide and.
- 2) The relief of poverty worldwide

#### ***The main activities undertaken in relation to those purposes during the year.***

The process of development, planning and implementation have continued in the last year during which the church has been successful spiritually in ministering to the needs of different kinds of people and training the church members to deal with various community members who may come into the church requiring any form of assistance. We have also been successful in helping people develop biblical principles that build up their self-esteem enabling them to fulfil their purpose and live a happy and productive life. We have within the year continued to introduce more programmes geared towards the development of the whole man.

### **Evangelism**

Evangelism was carried out throughout the year, reaching out to those who were on the street as well as in residential homes, enlightening them of the love of Jesus that there is hope for them too if they will respond to His love. In addition to giving the homeless the word of God, our team also went with gifts to as many as possible. In the past a number of them have responded positively to our invitation and attended our services.

### **Counselling**

This was made available free of charge mainly by the pastor. Appointment to see the pastor are made either directly with him or through the church office. The meetings took place in the Church, during the week in addition to Sundays. We had a number of activities for the youth during the year which include seminars and workshops as well as counselling. They had some time to socialise too. We pray and preach the good news of salvation not only in London Borough of Havering, Barking & Dagenham but in many other parts of the UK.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

In determining how best to pursue these objectives the trustees have taken on board the charity commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for public benefit.

We have a number of community based vehicles of transformation that focus on assisting the disadvantaged and less well off in our local communities and overseas.

The charity donates to other organisations like World Evangelical Mission (WEM) that are better placed to further advance charitable causes. Our site is accessible to all when programmes are being run and events cater for people from all walks of life. We run Youths, Marriage Children's, Men & Women's base events.

## **The Redeemed Christian Church of God (RCCG) Testimony Assembly**

### **Trustees' Annual Report for the year ended 30 September 2020**

#### ***The charity's strategies for achieving its aims and objectives in the future.***

The Church aims, as part of fulfilling its main objectives, to create more facilities that will help develop the whole man, spiritually, mentally and physically. **RCCG Testimony Assembly** continues to advance towards the goal of proclaiming the Gospel in a manner that is relevant to the lives of families and individuals today. The church continues to work with the other organisations within and outside **London Borough of Havering** to improve the lives of people across age, gender, and nationalities, socioeconomic groups.

#### **Plan for a permanent Place of Worship**

The Charity is still searching for DI Property suitable to acquire for use as a permanent place of worship. This is to further enhance the ability to fully serve the community and improve the charity Public benefits activities in London borough of Havering in particular and UK as a whole.

#### ***The contribution of volunteers during the year.***

The church is grateful for the efforts of its Volunteers who are involved in service provision, office work and administration. It is estimated that over 6,500 volunteer hours were provided during the period. If this is conservatively valued at £10.00 an hour, the volunteer effort amounts to over £65,000

#### ***Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.***

Under the common purpose agreement, RCCG Testimony Assembly has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelical Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

#### **The main achievements and performance of the charity during the year.**

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### ***The policies and procedures for the induction and training of trustees.***

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introduction to the activities of the charity by the existing board.

##### ***The charity's organisational structure.***

The church is organised so that the trustees meet regularly to manage its affairs. The Pastor in charge manages the day to day administration of the church

##### ***How the charity makes decisions and how decisions are delegated.***

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

##### ***The charity as a part of a wider network.***

Redeemed Christian Church of God ('RCCG') Testimony Assembly is a member of the Redeemed Christian Church of God (RCCG) – a network comprised of Churches all over the world.

## The Redeemed Christian Church of God (RCCG) Testimony Assembly

### Trustees' Annual Report for the year ended 30 September 2020

#### *The trustees' bankers and advisors*

Bankers	Lloyds TSB 1-3 Market Place Romford RM1 3AA
Accountants	Datakap Bookkeepers & Accountants 147 Caxton Close Hartley DA3 7DP

#### **Financial review**

##### ***The charity's financial position at the end of the year ended 30 September 2020***

The financial position of the charity at 30 September 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	3,103	6,881
Called up share capital	-	-
Unrestricted revenue funds available for the general purposes of the charity	26,295	23,192
<b>Total unrestricted funds</b>	<b>26,295</b>	<b>23,192</b>
Restricted Revenue Funds	51,704	51,704
<b>Total Restricted Funds</b>	<b>51,704</b>	<b>51,704</b>
<b>Total Funds</b>	<b>77,999</b>	<b>74,896</b>

##### ***Financial review of the position at the reporting date, 30 September 2020 .***

During the year, income of £43,175 (£57,223 in 2019) was received as voluntary donations and government grant. The net movement in funds for the period, as shown in the statement of financial activities, for the period was £3,103 (£6,881 in 2019). The value of the The Redeemed Christian Church of God (RCCG) Testimony Assembly net assets as at 30 September 2020 is £77,999 (£74,896 in 2019)

#### **Details of the independent examiner**

Datakap Bookkeepers & Accountants  
147 Caxton close  
Hartley  
Kent  
DA3 7DP

# **The Redeemed Christian Church of God (RCCG) Testimony Assembly**

## **Trustees' Annual Report for the year ended 30 September 2020**

### **Statement of the trustees' responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

## **The Redeemed Christian Church of God (RCCG) Testimony Assembly**

### **Trustees' Annual Report for the year ended 30 September 2020**

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 9 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 27 July 2021.

Elder Henry Adeyinka Somoye  
**Trustee**

*Mrs Elizabeth T Oyerokun*  
**Trustee**



## **The Redeemed Christian Church of God (RCCG) Testimony Assembly**

### **Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 30 September 2020**

I report to the trustees on my examination of the financial statements of the charitable company on pages 9 to 12 for the year ended 30 September 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 13.

#### **Respective responsibilities of the trustees and the independent examiner and the basis of the report**

As described on page 7, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of independent examiner's statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

## **The Redeemed Christian Church of God (RCCG) Testimony Assembly**

### **Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 30 September 2020**

#### **Independent examiner's statement, report and opinion**

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment. Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Signed:-**

Datakap Bookkeepers & Accountants  
147 Caxton Close  
Hartley  
Kent  
DA3 7DP

This report was signed on 27 July 2021

**The Redeemed Christian Church of God (RCCG) Testimony Assembly - Statement of Financial Activities for the year ended 30 September 2020**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 September 2020, as required by the Companies Act 2006)***

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
<b>Income &amp; endowments from:</b>				
Donations & legacies	43,175	-	43,175	57,223
<b>Total income</b>	<b>43,175</b>	<b>-</b>	<b>43,175</b>	<b>57,223</b>
<b>Expenditure on:</b>				
Charitable activities	40,072	-	40,072	50,342
<b>Total expenditure</b>	<b>40,072</b>	<b>-</b>	<b>40,072</b>	<b>50,342</b>
<b>Net income for the year</b>	<b>3,103</b>	<b>-</b>	<b>3,103</b>	<b>6,881</b>
<b>Net movement in funds</b>	<b>3,103</b>	<b>-</b>	<b>3,103</b>	<b>6,881</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	23,192	51,704	74,896	68,015
<b>Total funds carried forward</b>	<b>26,295</b>	<b>51,704</b>	<b>77,999</b>	<b>74,896</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

All activities derive from continuing operations

**Resources applied in the year ended 30 September 2020 towards fixed assets for Charity use:-**

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	3,103	6,881
Resources applied on functional fixed assets	(2,491)	(1,814)
<b>Net resources available to fund charitable activities</b>	<b>612</b>	<b>5,067</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

**The notes attached on pages 19 to 20 form an integral part of these accounts.**

**The Redeemed Christian Church of God (RCCG) Testimony Assembly - Statement of Financial Activities for the year ended 30 September 2020**

**Movements in revenue and capital funds for the year ended 30 September 2020**

**Revenue accumulated funds**

	<b>Unrestricted Funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Last year Total Funds 2019 £</b>
Accumulated funds brought forward	23,192	51,704	74,896	68,015
Recognised gains and losses before transfers	3,103	-	3,103	6,881
	<b>26,295</b>	<b>51,704</b>	<b>77,999</b>	<b>74,896</b>
<b>Closing revenue funds</b>	<b>26,295</b>	<b>51,704</b>	<b>77,999</b>	<b>74,896</b>

<b>Summary of funds</b>	<b>Unrestricted and Designated funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Last Year Total Funds 2019 £</b>
Revenue accumulated funds	26,295	51,704	77,999	74,896
<b>Total funds</b>	<b>26,295</b>	<b>51,704</b>	<b>77,999</b>	<b>74,896</b>

**Income and Expenditure Account for the year ended 30 September 2020 as required by the Companies Act 2006**

	<b>2020 £</b>	<b>2019 £</b>
<b>Income</b>		
Income from operations	43,175	47,686
Refunds from HMRC on gift aided donations	-	9,537
<b>Gross income in the year</b>	<b>43,175</b>	<b>57,223</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	35,934	46,836
Depreciation and amortisation	3,632	3,156
Governance costs	350	350
Interest payable	156	-
<b>Total expenditure in the year</b>	<b>40,072</b>	<b>50,342</b>
<b>Retained surplus for the financial year</b>	<b>3,103</b>	<b>6,881</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

## The Redeemed Christian Church of God (RCCG) Testimony Assembly - Balance Sheet

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	5	5,349	6,490
<b>Total fixed assets</b>		<u>5,349</u>	<u>6,490</u>
<b>Current assets</b>			
Debtors	6	19,396	30,523
Cash at bank and in hand		80,903	41,903
<b>Total current assets</b>		<u>100,299</u>	<u>72,426</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(2,649)</u>	<u>(4,020)</u>
<b>Net current assets</b>		97,650	68,406
		<u><b>102,999</b></u>	<u><b>74,896</b></u>
<b>Net assets</b>			
Creditors: amounts falling due after more than one year	8	(25,000)	-
<b>Net assets</b>		<u>77,999</u>	<u>74,896</u>
<b>The total net assets of the charity</b>		<u><b>77,999</b></u>	<u><b>74,896</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>			
Restricted Revenue Funds	12	51,704	51,704
		51,704	51,704
<b>Unrestricted funds</b>			
Unrestricted revenue funds	12	26,295	23,192
		26,295	23,192
<b>Total charity funds</b>		<u><b>77,999</b></u>	<u><b>74,896</b></u>

The 'SORP Ref' indicated above is the classification of balance sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

## **The Redeemed Christian Church of God (RCCG) Testimony Assembly - Balance Sheet**

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Elder Henry Adeyinka Somoye  
**Trustee**

*Mrs Elizabeth T Oyerokun*  
**Trustee**

The notes attached on pages 19 to 20 form an integral part of these accounts.

# **The Redeemed Christian Church of God (RCCG) Testimony Assembly**

## **Notes to the Accounts for the year ended 30 September 2020**

### **1 Accounting policies**

#### ***Policies relating to the production of the accounts.***

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The charity is a public benefit entity.

In determining how best to pursue these objectives the trustees have taken on board the charity commission's general guidance on public benefit and in particular it's supplementary public guidance on the advancement of religion for Public benefit.

#### ***Policies relating to categories of income and income recognition.***

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Income recognition**

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. All income is accounted for gross, before deducting any related fees or costs.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of an event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and an amount of the obligation can be measured or reliably estimated..

**Incoming resources** All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Resources expended on the provision of goods and services are accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category. Where costs cannot be directly attributed to particular headings they have been allocated to a heading on a basis consistent with the use of resources.

# The Redeemed Christian Church of God (RCCG) Testimony Assembly

## Notes to the Accounts for the year ended 30 September 2020

### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition..

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Church equipment	20 % straight line
Motor vehicles	25 % straight line

### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

### **Creditors and provisions**

Statement of Financial Activities for the year ended 30 September 2020 SORP 10.81. Describe the basis on which creditors and provisions for liabilities and charges are recognised and measured

### **Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

## **2 Net surplus before tax in the financial year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	3,632	3,156

## **3 Interest payable**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Loan interest	156	-
	<u>156</u>	<u>-</u>

## **4 The contribution of volunteers**

The Church is grateful for the efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 6,500 volunteer hours were provided during the period. If this is conservatively valued at £10.00 an hour, the volunteer effort amounts to over £65,000



# The Redeemed Christian Church of God (RCCG) Testimony Assembly

## Notes to the Accounts for the year ended 30 September 2020

### 5 Tangible fixed assets

	Land and Buildings	Church Equipment	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2019	-	14,709	8,550	23,259
Additions		2,491		2,491
Disposals	-	-	-	-
<b>At 30 September 2020</b>	<b>-</b>	<b>17,200</b>	<b>8,550</b>	<b>25,750</b>
<b>Depreciation</b>				
At 1 October 2019	-	12,493	4,276	16,769
Additions	-	1,494	2,138	3,632
<b>At 30 September 2020</b>	<b>-</b>	<b>13,987</b>	<b>6,414</b>	<b>20,401</b>
<b>Net book value</b>				
<b>At 30 September 2020</b>	<b>-</b>	<b>3,213</b>	<b>2,136</b>	<b>5,349</b>
<b>At 30 September 2019</b>	<b>-</b>	<b>2,216</b>	<b>4,274</b>	<b>6,490</b>

### 6 Debtors

	2020	2019
	£	£
Other Debtors	19,396	30,523
	<b>19,396</b>	<b>30,523</b>

### 7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	2,649	4,020
	<b>2,649</b>	<b>4,020</b>

### 8 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans and overdrafts	25,000	-
	<b>25,000</b>	<b>-</b>

### 9 Income and Expenditure account summary

	2020	2019
	£	£
<b>At 1 October 2019</b>	74,896	68,015
Surplus after tax for the year	3,103	6,881
<b>At 30 September 2020</b>	<b>77,999</b>	<b>74,896</b>

### 10 Related party transactions

The Redeemed Christian Church of God (RCCG) Testimony Assembly is a parish of The Redeemed Christian God - a network comprising parishes all over the world. There is an agreement for common purposes entered Redeemed Christian Church of God (RCCG) Testimony Assembly which documents this relationship.

# The Redeemed Christian Church of God (RCCG) Testimony Assembly

## Notes to the Accounts for the year ended 30 September 2020

### 11 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	5,349	-	-	5,349
Current Assets	48,595	-	51,704	100,299
Current Liabilities	(2,649)	-	-	(2,649)
Long Term Liabilities	(25,000)	-	-	(25,000)
	<b>26,295</b>	<b>-</b>	<b>51,704</b>	<b>77,999</b>
At 1 October 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	6,490	-	-	6,490
Current Assets	20,722	-	51,704	72,426
Current Liabilities	(4,020)	-	-	(4,020)
	<b>23,192</b>	<b>-</b>	<b>51,704</b>	<b>74,896</b>

### 12 Analysis of movements in funds over the year

	Funds brought forward from 2019 £	Movement in funds in 2020 £	Transfers between funds in 2020 £	Funds carried forward to 2021 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted revenue funds	23,192	3,103	-	26,295
<b>Total unrestricted and designated funds</b>	<b>23,192</b>	<b>3,103</b>	<b>-</b>	<b>26,295</b>
<b>Restricted funds:-</b>				
Restricted funds	51,704	-	-	51,704
<b>Total restricted funds</b>	<b>51,704</b>	<b>-</b>	<b>-</b>	<b>51,704</b>
<b>Total charity funds</b>	<b>74,896</b>	<b>3,103</b>	<b>-</b>	<b>77,999</b>

### 13 Analysis of movements in funds over the year as shown in Note 12

	Income 2020 £	Expenditure 2020 £	Other Gains & Losses 2020 £	Movement in funds 2020 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted revenue funds	43,175	(40,072)	-	3,103
	<b>43,175</b>	<b>(40,072)</b>	<b>-</b>	<b>3,103</b>

The Redeemed Christian Church of God (RCCG) Testimony Assembly

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

*This analysis is classssified by conventional nominal descriptions and not by activity.*

14 Donations, grants and legacies

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	43,019	-	43,019	47,686
Refunds from HMRC on gift aided donations	-	-	-	9,537
<b>Total donations and gifts from individuals</b>	<b>43,019</b>	<b>-</b>	<b>43,019</b>	<b>57,223</b>
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total funds 2019 £
<b>Revenue grants from government and public bodies</b>				
Bounce back loan interest	156	-	156	-
<b>Total public sector revenue grants</b>	<b>156</b>	<b>-</b>	<b>156</b>	<b>-</b>
<b>Total donations, grants and legacies</b>				
	Unrestricted funds 2020 £	Restricted funds 2020 £	Current Year Total funds 2020 £	Prior year Total funds 2019 £
<b>Total donations, grants and legacies</b>	<b>43,175</b>	<b>-</b>	<b>43,175</b>	<b>57,223</b>

**The Redeemed Christian Church of God (RCCG) Testimony Assembly**

**Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015**

**15 Expenditure on charitable activities - Direct spending**

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Gross wages and salaries - charitable activities	7,800	-	7,800	7,800
Sacrament	964	-	964	70
Total direct spending	<u>8,764</u>	-	<u>8,764</u>	<u>7,870</u>

**16 Expenditure on charitable activities- Grant funding of activities**

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Grants made to individuals	3,536	-	3,536	3,829
Grants made to organisations	2,100	-	2,100	2,100
Total grantmaking costs	<u>5,636</u>	-	<u>5,636</u>	<u>5,929</u>

**Breakdown of Grants made to organisations**

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
RCCG World Evangelism Mission	1,260	-	1,260	1,260
RCCG Central Office Admin	600	-	600	600
Festival of Life	240	-	240	240
	<u>2,100</u>	-	<u>2,100</u>	<u>2,100</u>

# The Redeemed Christian Church of God (RCCG) Testimony Assembly

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

## 15 Support costs for charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<b><i>Employee costs not included in direct costs</i></b>				
Salaries - Administrative staff	2,625	-	2,625	5,695
<b><i>Volunteer costs</i></b>				
Child Care for volunteers	1,599	-	1,599	1,529
Training and welfare - volunteers	-	-	-	119
<b><i>Premises Expenses</i></b>				
Room Hire	9,071	-	9,071	15,098
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	690	-	690	752
Stationery and printing	175	-	175	77
Conference Cost	789	-	789	1,694
Software licences and expenses	429	-	429	172
Health and safety costs	317	-	317	-
Advertising and marketing	252	-	252	1,534
Sundry expenses	31	-	31	30
Equipment,repairs,expenses and maintenance	308	-	308	262
Motor running expenses	4,086	-	4,086	4,850
<b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>				
Legal fees	382	-	382	461
<b><i>Financial costs</i></b>				
Bank charges	780	-	780	764
Loan interest	156	-	156	-
Depreciation & Amortisation in	3,632	-	3,632	3,156
<b>Total support costs - Current Year</b>	<b>25,322</b>	<b>-</b>	<b>25,322</b>	<b>36,193</b>

The Redeemed Christian Church of God (RCCG) Testimony Assembly

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

16 Other Expenditure - Governance costs

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Independent examiner's fees	350	-	350	350
<b>Total Governance costs</b>	<b>350</b>	<b>-</b>	<b>350</b>	<b>350</b>
	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Total direct spending	8,764	-	8,764	7,870
Total grantmaking costs	5,636	-	5,636	5,929
Total support costs	25,322	-	25,322	36,193
Total Governance costs	350	-	350	350
<b>Total charitable expenditure</b>	<b>40,072</b>	<b>-</b>	<b>40,072</b>	<b>50,342</b>