

GOLDEN CENTRE OF OPPORTUNITIES

Registered Charity No. 1129304

Report & Financial Statements
for the Year Ended 31 March 2022

GOLDEN CENTRE OF OPPORTUNITIES

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GOLDEN CENTRE OF OPPORTUNITIES

Charity information

Annual

Trustees	Mr. Ahmed Abdi	Treasurer
	Mr.AwaleDayner	
	Mr. Said Ibrahim	
	Mr. AbdirizakMohommed	Chairman
	Mr. Mohamed Yusef	Secretary
Members of Staff responsible for the management of the Business	Ms Nasra Aden	Coordinator
	Mr AbdirizakMohommed	Chairman&Centre Manager
	Mr Ahmed Abdi	Treasurer
Registered Office Principle place of business	80 Demesne Road Manchester M16 8PJ	
Independent Examiners	Hossain Moorehead Ltd.	

GOLDEN CENTRE OF OPPORTUNITIES

Trustees Report for the year ended 31 March 2022

The trustees of the charity, present their annual report and independently examined financial statements for the year ended 31 March 2022

Structure, Governance and Management

The Charity is registered as a charity with the Charity Commission. The registration no. is 1129304

Although membership of the organisation is geared primarily to the local Somali Community, it is in no way limited to such persons only. The Charity serves to assist the members of all the communities within its reach and it adheres to the Equality policy. During the year the trustees elected to remove the term "Somali" from the name of the Charity to reflect this.

The Trustees have the power to make rules governing the affairs of the charity. The members, in general meeting, may alter or appeal such rules

In order to effectively govern, a committee of five trustees serve also as managers and coordinators to oversee the overall operation. In addition, the committee appoints additional coordinators, teachers and volunteers to fulfil the charity's objectives

Appointment of Managers and Trustees

The Trustees, are appointed in general meeting and are collectively known as the Committee. Every year at a AGM, each offer themselves for re-election. The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 3.

Trustee recruitment, induction and training

The organisation has a process for the recruitment and induction of the members to the Committee and is led by the needs and skill requirements of the organisation.

Organisation

The day to day operations of the Charity are the responsibility of the Centre Manager, to whom the Trustees delegate authority for operational matters including finance, employment and development. Our Trustee is not independent.

Risk Management

Periodic reviews are made to ensure that the charity continues to identify and mitigate any major risk that may arise. The major financial risks facing the charity arise in connection with uncertainty about the continuing financial capacity of some of the regular funders to continue to support the work

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Our Mission & Objectives

The mission of the Charity is to promote the wellbeing of the Local Somali community and also the local community without distinction of race, colour, ethnicity, gender or views held such as political, religious or other.

The key charitable objectives of the charity are:

- Providing welfare advice, information, and support services to all the Somali community
- Facilitating vocational training
- Assisting in the advancement of the educational attainment of young people
- Promoting and facilitating positive youth activities
- Promoting community cohesion by celebrating cultural diversity and encouraging racial harmony
- Fostering a positive outlook by engaging young people, women and the elderly in productive activities.
- Outreach work with elderly Somali people.

Ensuring our work delivers our aims and objectives

We currently have an active hands on management committee who meet regularly(during the year to review, guide and direct the work of the organization. This governance structure seeks to ensure that the services and the activities carried out by the charity are in keeping with its objectives and satisfies the needs of the community to deliver its overall mission.

In particular, the trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when considering how planned activities will contribute to the Charity objectives and aims.

REVIEW OF PROGRESS AND ACHIEVEMENTS

This year the organisation enjoyed the continued support of the Manchester City Council, and, Old Trafford, Mantra Learning, The Workers Education Association, Places for People and other giving organisations. Since June 2016 we have occupied offices in address, 80 Demesne Road, Manchester and we continue to express our appreciation to our landlords, the YMCA who helped us since our move here..

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HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The key beneficiaries of our work continue to be the communities in the catchment that we serve. Predominantly, our users come from the local Somali and other local communities; however, the Equal Opportunities Policy that we abide by ensures that no deserving individual is discriminated against. Our focus has been on all age groups, and both men and women. Our service users come from all over the Manchester area.

The Advice, Information and Guidance service is primarily taken up by the people for whom English is not their first language and who lack the knowledge or the confidence of dealing with authorities on their own. Besides the welfare rights issues the service also provides welfare benefit advice, a work club, basic IT classes, ESOL Classes, and a Home work club..

Similarly, the various ad-hoc projects are all designed to benefit the respective sections of the community. The centre being at the heart of the community allows the user groups and the local community to meet, discuss, consult and run cohesion activities.

FINANCIAL REVIEW

A determined focus on balancing the books, and tight control on costs is needed each year. Each year this helps the organization to break-even and report either a modest revenue/expenditure loss or surplus. The current year reports a small surplus of £3129 (£1326-2021).. All funds and Activities are currently unrestricted so it has not been necessary to report on restricted activities separately..

There is still no large abundance of reserves (unrestricted funds not designated) which could be used to cover running costs in the event of unforeseen curtailment of income in the coming year and so the charity hopes to enjoy the continued support that has been given. Net assets are valued at £22720 (£19591-2021).

FUTURE PLANS

As last year, if funding cuts to Local authorities were ever to lead to a cut in donations to the charity they could seriously jeopardize the charity's ability to sustain its current services and activities so new providers of a donation are always appreciated.

The accounts comply with statutory requirements, the provisions of the governing document and the Statement of Recommended Practice for Charities issued March 2005.

Approved by the Board and signed on its behalf by:

Signed by a Director _____

Print name _____

Dated _____

GOLDEN CENTRE OF OPPORTUNITIES

INDEPENDENT EXAMINERS REPORT TO THE GOLDEN CENTRE OF OPPORTUNITIES

I report on the accounts of the charity, for the Year Ended 31 March 2022.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of International Accountants .

It is my responsibility to:

- ☐ Examine the accounts under section 43 of the Charities 1993 Act and under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- ☐ To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7) (b) of the 1993 Act; and
- ☐ To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records have in accordance with section 41 of 1993 Act and section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act and section 44(1) (a) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....MD Hossain FAIA-Director

2th June 2022

Road
M15 4LL

Hossain Moorehead Ltd.
20 Chorlton
Hulme, Manchester,

GOLDEN CENTRE OF OPPORTUNITIES

CHARITY NO 1129304

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	-	2022	2021
INCOME:		£	£
Donations & grants Received			
Places for People		5000	
Manchester City Council- Working Club Funding 5000		5000	
Manchester City Council Support Grant 5000			6163
Good things			3625
Mantra Learning 27089		58089	
Manchester City Council Food Bank Support 308			
Manchester City Council-Safety Support 479			

Lottery	-	10000
Workers Education Association		16544
6987		
GMCA		
10000		
Covid Support		
20288		
HMRC Wagers support		3567
21691		
Other Donations	<u>963</u>	<u> </u>
	105326	
	100467	

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st
MARCH 2022

	2021	2022	
	£	£	£
£			
INCOME		105326	100467
<u>EXPENDITURE</u>			
Administrators Salaries & Tutors Fees	61629		60483
Volunteers Expenses	8788		7982
-			
Rent	9000	10500	

Rates & Water	821	746	
Telephone & Website	3133	2883	
Insurance	764		384
Light & Heat	2283	1307	
Printing Stationary & Adverts	2487	1659	
Computing & Software	3206	3220	
Bank charges	52	30	
Cleaning & Sundries	2571	2742	
Repairs	2476	590	
Covid Prevention		2082	
Accountancy	2200	2248	
Depreciation	<u>2787</u>	<u>102197</u>	<u>- 2285</u>
<u>99141</u>			
Excess of Income over Expenditure		3129	
1326			

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BALANCE SHEET AT 31st MARCH 2022

	2022	2021
FIXED ASSETS:	£	£
£		£
Office Furniture,Fixtures&Fittings	3020	3356
Less Depreciation	<u>302</u> 2718	<u>336</u>
3020		
Computer Equipment	24854	
11623		

Addition	<u> </u>	<u>329</u>	<u>15180</u>
	25183		26803
Less Depreciation	<u>2485</u>	<u>22698</u>	<u>1949</u>
<u>24854</u>			
		25416	
	27874		

CURRENT ASSETS

Debtors and Prepaid		20357	
Cash at bank CIC	18779		
Cash at Bank		<u>278</u>	<u>39414</u>
<u>6901</u>			<u>6901</u>
34775			64830

LESS CREDITORS:AMOUNTS DUE WITHIN ONE YEAR

Exam fee Creditors and Accruals		5341	13936
CIC Loan	35000		
Accountancy Creditor		600	600
PAYE & NIC		<u>1169</u>	<u>42110</u>
<u>15184</u>			<u>648</u>
			-
		<u>22720</u>	
	<u>19591</u>		

REPRESENTED BY

ACCUMULATED FUNDS(ALL UNRESTRICTED)

Balance bf	19591	18265
Surplus for the Year		<u>3129</u>
<u>1326</u> Balance cf		<u>22720</u>
<u>19591</u>		

