

**THE PAROCHIAL CHURCH COUNCIL FOR THE ECCLESIASTICAL
PARISH OF WARFIELD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Legal and Administrative Information

Registered Charity number	1129301
Registered name	The Parochial Church Council of the Ecclesiastical Parish of Warfield
Principal address	Church Lane Warfield Bracknell RG42 6EE
Independent Examiner	Kim Swain MA (Oxon) FCA Radford & Sergeant Limited Building 3, Watchmoor Park Camberley Surrey GU15 3YL
Bankers	HSBC 9 High Street Bracknell RG12 1DN

Council Membership

Members of the PCC (Trustees) are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The following served as members of the PCC during 2023:

Vicar:	Rev Catharine Mabuza
Associate Ministers:	Rev David Brown Rev Michelle Porter-Babbage
Curate:	Rev David Chislett
Churchwardens:	Andy Colpus Sharon Wignall (until 25.4.23)

PCC 2022/3

Licensed Lay Ministers on PCC:
None

Diocesan Synod members
Amanda Palethorpe

Deanery Synod members:
Paul Allen
Juliet Date

Elected members:
Penny Brinkley-Brown
Catriona Cappleman
Mel Cross (until 25.4.23)
Chris Drage
Alex Fry
Ashley Hill
Michelle Howell
Will Lindsay (until 25.4.23)
Geoff Minchell (until 25.4.23)
David Ritchie
Mary Shields (until 25.4.23)
Kate Tyson

Co-opted members:
None

PCC Secretary: Anne Harling (until 18.7.23)
Helen Francis (from 18.7.23 until 25.11.23)

Electoral Roll Officer: Sarah Colpus

Treasurer: Catriona Cappleman (until 25.4.23)
Chris Drage (from 25.4.23)

PCC 2023/4

Licensed Lay Ministers on PCC:
None

Diocesan Synod members
Amanda Palethorpe

Deanery Synod members:
Paul Allen
Juliet Date
Beth Gomm (from 25.4.23)
Lili Mirza (from 25.4.23)
Nigel Pengelly (from 25.4.23 until 20.6.23)
Jon Watts (from 25.4.23)

Elected members:
Gaynor Boulton (from 25.4.23)
Penny Brinkley-Brown
Catriona Cappleman (until 25.11.23)
Chris Drage
Alex Fry
Ashley Hill
Abi Howe (from 25.4.23)
Michelle Howell (until 20.6.23)
Kevin Pearcey (from 25.4.23)
Gary Rivington (from 25.4.23)
David Ritchie
Kate Tyson

Co-opted members:
None

Warfield PCC Trustees Annual Report for the year 2023

Aims and Purposes

Warfield Church aims

to share the love of Jesus with the world,
by connecting people to Jesus and each another
equipping people for their God-given calling, and
releasing people into God's mission in the world.

Our values are: Adventurous
Generous
Accountable
Collaborative

Warfield Church dates its origins back to 1016 AD, and sits within the Church of England, with an open evangelical and charismatic tradition.

The church began when Queen Emma granted permission for a chapel to be built on the site of the present St Michael the Archangel Parish Church. It is likely to have been built to proclaim God's victory over paganism and to proclaim the name of Jesus.

The PCC has the responsibility, as stated in the Parochial Church Councils (Powers) Measure 1956, of co-operating with the minister in promoting to as many people as possible in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

Strategic Objectives

In 2013 the Warfield Strategic Plan was endorsed by the Parochial Church Council. The four strategic priorities of that plan remain, although the outworking of them now looks very different.

1. **Location:** The primary area of ministry is within Warfield, and in the Bullbrook area by permission of the Bracknell Parish and Bracknell Deanery.
2. **Reaching Everyone:** To reach people (make disciples) of every age, ability and life stage, noting that it is important to retain these people as they undergo the major transitions between these ages and stages.
3. **Planting Congregations & Community Engagement:** For some years, our practice has been to grow the church through planting congregations and engaging with local communities. Thirty years ago, Warfield was a village with a population of 2,000 and a medieval parish church. As a huge number of new houses were constructed, our goal has been to build community and church by planting congregations into these growing areas.
4. **Beyond Warfield:** Warfield Church also has a role to play working with other churches within the deanery and beyond.

Activities

The activities at Warfield Church can be described as 'church-wide' and local to congregations and aim to implement our strategic objectives by providing activities for members and non-members, of all ages and abilities, engaging with the community and supporting churches beyond our parish boundaries, in this country and across the world. The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

1. Church-wide:

a. **Occasional Offices** – There were 4 weddings during the course of the year, and 22 baptisms (10 babies, 11 children and 1 adult). There were 7 funerals in church and our clergy took 7 funerals at the crem. There were 3 burials of ashes in the graveyard.

b. **Mid-week Communion Services** – There was a communion service every Wednesday at St Andrew's until Easter. From Easter this reduced to once a month on the first Wednesday of the month.

The monthly service at the Warfield Park Community Centre on the second Tuesday of each month continued, with good attendance – in July, it was the highest attendance ever as those gathered said farewell to Chris and Richard Page who had begun the work on Warfield Park.

c. **'Together' Services** – In May all congregations met for a celebration, in the grounds of Warfield Primary School. In October, 'Celebration Sunday' (ahead of Vision Sunday in congregations) was held in St Michael's Church, with all congregations together to celebrate the year past and look forward to 2024.

In addition, on two Sundays in the summer, and on the Sunday after Christmas, there were 'Summer/Winter Gatherings', when congregations met together for pragmatic reasons, given that many people were away.

d. **Alpha** – an opportunity to explore the Christian faith in an open and friendly environment. An Alpha course was held in the Parish Rooms during the Summer Term.

e. **Courses** – in addition to the Alpha Course, we also ran The Bible Course, THE Prayer Course, the Unanswered Prayer Course, and the Romans Course, all alongside C3.

f. **Bereavement Work** – During the autumn term, we also ran the Bereavement Journey course, and the Bereavement Carol Service was well attended, and appreciated by many.

e. **Youth & Children's Work** - Warfield Church has lots of opportunities for young people and children, many of which are outreach to non-church families:

i. Little Starz is a toddler group for under 5's and their carers which meets in St Michael's on Monday mornings and in St Andrew's on Thursday mornings. Activities include play, craft, songs, prayer and a bible story. Average total attendance across both sessions was 52 adults and 83 children during 2023.

ii. All Starz is the Friday night Kids' Club with activities and the Christian message for primary school aged children. An average of 58 children and 9 junior leaders attended through 2023.

iii. Primary Schools visits- The number of primary schools with which we work reduced from 6 to 5 during 2023, as sadly Maedowbrook School closed during the year. Our Children, Youth and Families' Pastor did assemblies and lessons in schools, and groups visited both buildings.

We also enjoy the use of the buildings at Whitegrove Primary and Warfield Primary each Sunday morning.

iv. Relentless is for young people of secondary school age and meets each Friday evening in term time. Relentless has a mixture of games and fun activities and finishes with a Christian message. Average attendance was 28 across the year.

vi. Youth Life Groups – Until the Summer there were two youth Life Groups and one from September onwards.

vii. Secondary Schools and College –

The Youth Pastor had increased contact with Bracknell and Wokingham College, including a joint deanery initiative to attend Freshers Fair. We continue to support the role of School Chaplain at Ranelagh and Sandhurst schools.

f. **Autumn Club** is a group for older people with a number of events through the year.

g. **Cameo** is a group that provides worship and teaching specifically to meet the needs of adults with learning disabilities and is jointly supported by Warfield Church and Easthampstead Baptist Church.

h. **CBS** - Warfield Church hosts weekly CBS groups for structured Bible Study (www.communitybiblestudy.org)

i. **Share** – Warfield Church hosts Share Bracknell in St Andrew's each Friday. Volunteers collect short-dated food on Thursday evenings, and this is redistributed on Friday afternoons to those in need or anyone who would like to collect. The work has gone from strength to strength during 2023 with around 80 households attending each week and about 40 volunteers, about 60% of whom are from Warfield Church.

j. **Communitia and C3** – There are two weekly coffee mornings – Community in Bullbrook Community centre on Tuesdays, and C3 in the Brownlow Hall on Thursdays. Both are well attended.

k. **Support to Bracknell Deanery and Oxford Diocese** - Members of Warfield Church have served on the Deanery Standing and Pastoral committee and on Diocesan Synod. Catharine Mabuza and David Brown continued in their roles as Co-Area Deans for the Bracknell Deanery

l. **Bracknell Christian Network** - Leaders from Warfield Church attend an online weekly prayer meeting for leaders of churches and Christian organisations in Bracknell. Through this they are able to share information and work in partnership with other local churches.

m. **Support to the world-wide church** - Warfield Church has a strong emphasis on developing partnerships with overseas mission partners, whom we uphold through prayer, financial giving and visits. This enables us not only to support the work directly, but also fosters a culture of generous concern for other parts of Christ's body. We have benefited from the use of technology to enable Mission Partners to preach at Warfield from thousands of miles away.

2. Local to Congregations:

Warfield Church meets in four locations on Sundays:

- i. St Andrew's, Priestwood
- ii. St Michael the Archangel, Warfield
- iii. Whitegrove School
- iv. Warfield C E Primary School - Woodhurst site

The latter three congregations each have their own leadership team and budget. These congregations engage with their local communities in different ways and support members through pastoral care and Life Groups. Further detail of some of the events during 2023 can be found below.

There are two church buildings in the parish, St Michael the Archangel and St Andrew's. The St Michael's site also includes the Parish Rooms, which contain a large meeting hall, kitchen, toilets and the church office. The church also owns a house in Warfield, currently rented to a private tenant.

Achievements and Performance

2023 Overview

Compared to recent years, and the years to come, 2023 was a fairly stable year at Warfield Church, though big changes were announced towards the end of the year. Congregations continued to discover their identity and to work on their vision for mission in their localities. Sunday attendance increased slightly through the year, most notably at St Andrew's.

At St Andrew's, the Sunday congregation began to meet once a month for an extended time of prayer after the morning service, praying for the local community and the mission of the church in the area. A sub-committee of the PCC also became more active and made excellent progress with plans to redevelop the building and make it more fit for purpose. Andy Colpus, Churchwarden, led this work, and by the end of the year there were some initial architect's drawings to consider for a redevelopment.

Children's and Youth work has also continued to grow again after the pandemic, assisted by the appointment of a new Youth Pastor, Chris Osinaike, who started work at the beginning of the year. In April we celebrated with him when he married Daisy Ridell, Youth Pastor at Binfield Church. There has been increased partnership between the churches in youth work!

Special events during the year included Rev Catharine Mabuza becoming an Honorary Canon of Christ Church Cathedral, and celebrations of the King's coronation, including the planting of another tree in the grounds of St Michael's, and a celebration on the Green opposite Whitegrove School. In July a large group once again attended the New Wine Summer conference, this time in Kent.

Also of note were the two evenings held entitled 'Let's Talk Menopause', to which over 130 people came in total. The evenings were led by Rosie Crowhurst, a practice nurse and member of Warfield Church West, and were hugely appreciated by church members and friends alike.

From July onwards, a group from Warfield Church North met under the heading 'Care for Creation'. Amongst other things they registered for the A Rocha Eco Church Award scheme, and by December were awarded the Bronze award.

In October we had a successful sequence of Celebration Sunday, Vision Sunday, and Giving Sunday. The last of these included a clear presentation of the finances and the forecast end of year deficit, and a clear request to church members to pray for God's provision and to prayerfully consider their giving. The results of this were hugely encouraging, and significantly improved the year end figures.

Throughout the year there had been a number of conversations across the church (including a joint meeting of PCC and Leadership Teams in January) on the subject of Living in Love and Faith and issues of human sexuality. At the end of the year, plans for a series of churchwide meetings in early 2024 were announced. These local conversations were part of the national picture in relation to the proposals brought before General Synod in February, July and November.

It was this last meeting of the General Synod, and the decision to authorise the Prayers of Love and Faith which led, very sadly, to the resignation of David Ritchie, Associate Minister since 2013. David did not feel able to stay within the Church of England, and so resigned as a Licensed Lay Worker and left ordination training.

The week before David's resignation was announced, it had also been announced that Rev Michelle Porter-Babbage would be leaving Warfield Church to become Pioneer Oversight Minister in the Godevy Benefice in the Diocese of Truro and that Rev Canon Catharine Mabuza had been appointed as Archdeacon of Surrey in the Diocese of Guildford. In December we also said farewell to Dave and Catriona Cappleman, as they moved away from Bracknell. They had been members of the church for 39 and 36 years respectively, serving in many capacities including those of Licensed Lay Minister (Dave) and Treasurer (Catriona). We are tremendously grateful to them and for them.

All of this meant that by the time 2023 drew to a close there were major changes on the horizon for Warfield Church. Because of the impact of the departure of David Ritchie and others, Worship@7 happened for the last time in December.

However this did not stop some excellent Christmas celebrations, with attendance up across the board to be the highest since before the pandemic. Christmastastic at Woodhurst and Carols by Candlelight at St Michael's both attracted very good numbers, and at Whitegrove there was a Crib Service on Christmas Eve for the first time, as well as Carols on the Green the previous week.

For all of this and more, we are truly thankful to God, and also to the many people who give so generously of their time and money and make all of this happen. Warfield Church is truly blessed by the commitment of many people.

Staff Vacancies, Appointments and Recruitment

- Chris Osinaike joined the staff team from 3rd January 2023
- Morgan Pearcey had been a Ministry Assistant for a 'gap year' which finished in July 2023. From September he continued on the team as Business Administration Apprentice and began an apprenticeship through Straight A Training.
- Helen Durbin had provided PA services to the Vicar, but finished this work in March 2023 when she secured a different job.

Average Sunday Attendance and Electoral Roll

Warfield Church's Average Sunday Attendance figures for 2023 were as follows:

	Adults	Under 16s	2022 figures for comparison	
St Andrew's - 0830	15	2	11	0.4
Warfield Church North - St Michael's	76	16	68	11
Warfield Church East - Whitegrove	43	25	39	22
Warfield Church West - Woodhurst	95	49	85	39
Worship@7**	39	5	30	3
TOTAL	268	97	233	75.4

At the end of 2023 there were 546 people on the Electoral Roll.

The table below gives Electoral Roll and Average Sunday attendance for the last five years:

Year	2019	2020a	2020b	2021	2022	2023
Electoral roll (as at APCM)	476	N/A	503	503	538	542
Average Sunday Attendance – adult	317	277	194	200	218	249
Average Sunday Attendance – child	125	111	4	41	74	95

Risk Management

The PCC regularly reviews any major risks encountered by the church and takes appropriate action to manage and minimise those risks in accordance with best practice.

Review of Financial Activities and Affairs 2023

In 2023, income increased compared with 2022, positively impacted by an increase in service offerings, legacy donations and the value of investments. Expenditure has remained relatively stable compared with 2022 although falling slightly. This has led to a surplus carried forward into 2024 of £21,901 (2022: deficit of £40,975).

Income

In 2023, Warfield Church's total income was £496,627 compared with £466,783 in 2022, a good increase. Unrestricted income from regular and one-off gifts decreased by just over £5,500 to £336,526 (2022: £342,053), on which £80,753 gift aid was claimed (2022: £80,192). Some generous one-off gifts were received.

The significant increase in total income is due to a number of factors. The largest contributors were legacies received of £21,602 and a significant increase in service offerings which totalled £11,816.

The increase in income could not have been predicted and will not necessarily be repeated in future years. The impact of the reduction in regular giving was made known to the congregations at various points during the year culminating in a Giving Sunday in October 2023, that resulted in some one-off gifts and pledges for the coming year.

Expenditure

Total expenditure was £508,184 compared to £515,563 in 2022. Expenditure was lower on mission giving, parish share and a depreciation charge of £11,071 but staff costs and utility bills increased.

The net gain on investments was £33,758 and included an increase in the value of the Portia Grove house of £10,000 and an increase in the value of our investments of £23,758 from our shares in the CCLA CBF investment fund.

The result is a surplus of £21,901 for 2023.

Reserves

Our reserves amount to £251,236 made up of £211,563 the value of the investment fund as at 31/12/2023, and £39,673 the unrestricted cash at bank.

Reserves Policy

The PCC seeks to retain at least two months' average expenditure in reserves. This currently amounts to around £85,000. Net unrestricted funds (excluding tangible fixed assets) at 31 December 2023 amounted to £234,004 (2022: £217,520).

Significant expenditure is expected to be required on our two church buildings as a result of the Quinquennial inspections. About £39,500 has been budgeted for this, to be spent over the next year and, therefore, there are sufficient reserves to cover this and regular expenditure.

Other creditors

Warfield PCC holds money in its main account for Cameo Christian Fellowship (£112 as at 31 December 2023 and 31 December 2022). This is recorded on the balance sheet within Other creditors.

Structure, Governance and Management

The method of appointing PCC members, who are the trustees of the charity, is set out in the Church Representation Rules. At Warfield, the membership of the PCC consists of the clergy licensed to the parish, churchwardens, local lay ministers who wish to be members and who are appointed at the APCM, and members elected by those members of our congregations who are on the electoral roll. Members of the diocesan and deanery synod on the electoral roll are ex officio members of the PCC. PCC members are given information about their responsibilities as trustees.

Throughout 2023 the PCC sought to operate within the understanding drawn up and agreed in May 2019, that alongside its statutory purposes it *"oversees the life of the church to ensure we are focused on how to become a more Christ-like church for the sake of God's world. We aim to prayerfully seek God's will, work well together, reflect our values and take action for the future."*

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. The full PCC met 8 times during 2023.

Warfield PCC does a lot of its work through sub-committees. The Standing Committee carries on any business required between meetings. The HR committee looks after all matters relating to paid staff employed by the PCC. The finance committee keeps an eye on all financial matters and prepares the budget and accounts each year. The fabric committee works hard to keep our buildings in good order and to follow appropriate processes for permission for works to be carried out. The mission committee is responsible for the budget allocated to mission partners and organisations outside the parish. There is also a staff remuneration committee and a committee was set up in 2022 to look at how best to use the St Andrew's building.

Robert Woodhouse
Chairman

Statement of Responsibilities of Members of the PCC

The trustees (members of the PCC) are responsible for preparing the PCC's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

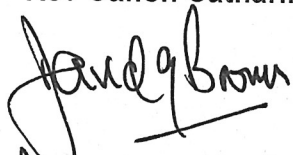
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of Members of the PCC:

PP Rev Canon Catharine Mabuza, Vicar

Date: 13 February 2024

 Area Dean
Rev'd David G. Brown

WARFIELD PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report to the Trustees of Warfield Parochial Church Council

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 13 to 24.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

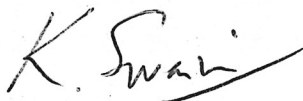
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Charities Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Charities Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

X 

Kim Swain MA (Oxon) FCA

Radford & Sergeant Limited
Building 3
Watchmoor Park
Camberley
Surrey
GU15 3YL

24 April 2024

WARFIELD PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2023

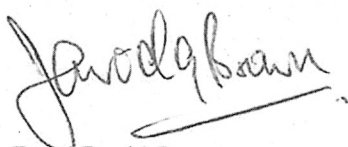
		Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
	Note				
INCOME					
Voluntary income	2(a)	448,273	3,424	451,697	432,883
Income from investments	2(b)	14,535	-	14,535	14,806
Church activities	2(c)	26,496	-	26,496	19,094
Other income	2(d)	<u>3,599</u>	<u>-</u>	<u>3,599</u>	<u>-</u>
TOTAL INCOME		<u>492,903</u>	<u>3,424</u>	<u>496,327</u>	<u>466,783</u>
EXPENDITURE					
Church activities	3	<u>503,747</u>	<u>4,437</u>	<u>508,184</u>	<u>515,563</u>
TOTAL EXPENDITURE		<u>503,747</u>	<u>4,437</u>	<u>508,184</u>	<u>515,563</u>
NET (LOSS)/SURPLUS BEFORE INVESTMENT GAINS		(10,844)	(1,013)	(11,857)	(48,780)
NET GAINS ON INVESTMENTS		<u>33,758</u>	<u>-</u>	<u>33,758</u>	<u>7,805</u>
NET (LOSS)/SURPLUS AND MOVEMENT IN FUNDS		22,914	(1,013)	21,901	(40,975)
TOTAL FUNDS BROUGHT FORWARD		<u>740,128</u>	<u>32,708</u>	<u>772,836</u>	<u>813,811</u>
TOTAL FUNDS CARRIED FORWARD		<u>763,042</u>	<u>31,695</u>	<u>794,737</u>	<u>772,836</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2023

			2023	2022
			£	£
	Notes			
FIXED ASSETS				
Tangible	7		530,847	525,669
Investments	8		<u>211,563</u>	<u>187,805</u>
			742,410	713,474
CURRENT ASSETS				
Debtors and prepayments	9	25,537		15,764
Cash at bank and in hand		<u>39,672</u>		<u>57,489</u>
		65,209		73,253
LIABILITIES				
Creditors – amounts falling due within one year	10	(12,882)		(13,891)
NET CURRENT ASSETS			<u>52,327</u>	<u>59,362</u>
TOTAL NET ASSETS			<u>794,737</u>	<u>772,836</u>
PARISH FUNDS				
Unrestricted			763,042	740,128
Restricted	11		<u>31,695</u>	<u>32,708</u>
			<u>794,737</u>	<u>772,836</u>

Approved by the PCC on 23 April 2024 and signed on its behalf by:



Revd David Brown
PCC Chair

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation

Warfield Parochial Church Council ("The PCC") is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions and the Charities SORP (FRS102).

1.2 Income recognition

Open plate collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid is recognised when received and the associated recoverable income tax is recognised when the income is recognised. All other donations and receipts for church activities are recognised when received.

Income from investments is recognised when receivable.

1.3 Expenditure recognition

Parish share is recorded when payable – any rebate is recorded when received. All other expenditure, including mission giving, is recorded when paid.

1.4 ASSETS

1.4.1 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

1.4.2 Moveable church furnishings

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory that can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, such assets are not included in the accounts. Items acquired since 1 January 2000 have been capitalised at cost and depreciated over their useful economic life.

All expenditure incurred on consecrated or beneficed buildings or on the repair of moveable church furnishings acquired before 1 January 2000 is written off as expenditure in the year.

1.4.3 Tangible fixed assets

These are capitalised if they can be used for more than one year and cost at least £500. They are stated at cost.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023 (continued)

- Freehold Land: Nil
- Improvements to freehold land: 10 years
- Fixtures & Fittings: 10 years
- Equipment: 10 years and 4 years

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

1.4.4 Investments

Investment in freehold residential property is valued by the PCC at a market value informally estimated by local estate agents.

Investments in CBF shares are stated at market value as notified by the fund.

Realised gains and losses are recognised when investments are sold.

Unrealised gains at the balance sheet date are accounted for by stating at market value.

Both realised and unrealised gains are included in the Statement of Financial Activities.

1.4.5 Stock

No account has been taken of any stocks of books, magazines or other materials held at the balance sheet date and all expenditure is written off as incurred.

1.4.6 Pensions

The PCC operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.5 FUNDS

1.5.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

1.5.2 Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023 (continued)

2. INCOME

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
2(a) Voluntary income				
Planned giving: Gift Aid donations	307,796	1,700	309,496	312,425
Tax recoverable	80,403	350	80,753	80,192
Other	26,656	374	27,030	29,628
Legacies	21,602	-	21,602	-
Collections: (open plate)	11,816	-	11,816	6,552
Grants	-	1,000	1,000	4,086
	<u>448,273</u>	<u>3,424</u>	<u>451,697</u>	<u>432,883</u>
2(b) Income from investments				
Rent received	14,400	-	14,400	14,400
Bank interest	135	-	135	406
	<u>14,535</u>	<u>-</u>	<u>14,535</u>	<u>14,806</u>
2(c) Income from church activities				
Fees for occasional services	11,014	-	11,014	8,763
Under 30s	11,258	-	11,258	8,032
Church and Parish Room lettings	130	-	130	50
Parish-wide events	2,483	-	2,483	1,458
Other	1,611	-	1,611	791
	<u>26,496</u>	<u>-</u>	<u>26,496</u>	<u>19,094</u>
2(d) Other income				
Profit on disposal of fixed assets	3,599	-	3,599	-
	<u>3,599</u>	<u>-</u>	<u>3,599</u>	<u>-</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023 (continued)

3. EXPENDITURE

		Unrestricted	Restricted	TOTAL	TOTAL
		funds	funds	2023	2022
		£	£	£	£
	Notes				
Church activities					
Missionary and charitable giving	4	47,622	-	47,622	49,517
Diocesan parish share		169,400	-	169,400	181,797
Staff employment costs	5	158,483	-	158,483	136,472
St Michael's/St Andrew's/Parish Rooms utilities		27,374	-	27,374	20,304
Congregational costs		14,017	-	14,017	18,437
Training		892	-	892	2,806
Clergy expenses		3,210	-	3,210	6,360
Hardship Fund		-	1,498	1,498	1,848
Messy Lunch		-	365	365	870
Autumn Club		217	432	649	445
Under 30s		11,120	-	11,120	8,496
Parish-wide events		10,946	-	10,946	7,312
Occasional service fees paid to Diocese		6,402	-	6,402	5,494
Independent examiner's fees		3,000	-	3,000	2,880
CCLI licences		2,535	-	2,535	4,119
Office and administration		14,401	-	14,401	26,640
Property maintenance		15,596	1,000	16,596	16,152
Insurance		8,603	-	8,603	8,299
Depreciation		<u>9,929</u>	<u>1,142</u>	<u>11,071</u>	<u>17,315</u>
		<u>503,747</u>	<u>4,437</u>	<u>508,184</u>	<u>515,563</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023 (continued)

4. MISSIONARY AND CHARITABLE GIVING

Grants are given to various individuals working for churches or Christian charities, for their personal support, or to the church or charity itself, for its work and charitable activities.

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Milan & Shusma Adhikari Nepal	6,883	-	6,883	6,000
Clemisons (YWAM)	6,300	-	6,300	6,300
Deanery Schools Chaplain	5,500	-	5,500	6,000
Krasif Aid	5,415	-	5,415	5,600
Domingo's	4,100	-	4,100	-
2 The Nations	4,000	-	4,000	7,000
St Peter's Life Line Kenya	3,615	-	4,205	4,205
Hands On Houses (India)	2,800	-	2,800	2,800
Joel & Fiona Kelling (CMS)	2,500	-	2,500	2,500
Tazmin Foster, YWAM	1,600	-	1,600	1,300
Laurence & Jane Knoop, OM	1,200	-	1,200	1,200
Debs Fenton (Metro Church)	1,200	-	1,200	1,200
Compassion	1,083	-	1,083	972
Aanandit Charity Centre	900	-	900	1,440
Christians Against Poverty (CAP)	315	-	315	500
St Peter's Life Line child sponsorship	211	-	211	-
Rabiah Aalam (CMS)	-	-	-	2,500
	<u>47,622</u>	<u>-</u>	<u>47,622</u>	<u>49,517</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023 (continued)

5. STAFF

Employment costs

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Wages and salaries	140,534	-	140,534	120,617
Employer's NI	7,884	-	7,884	6,805
Pension contributions	8,771	-	8,771	7,177
Expense claims	<u>1,294</u>	<u>-</u>	<u>1,294</u>	<u>1,873</u>
	<u>158,483</u>	<u>-</u>	<u>158,483</u>	<u>136,472</u>

Numbers of employees

The average monthly number of employees (including temporary staff) during the year was:

	2023	2022
Administration	0.65	0.60
Operations/Management	0.95	1.00
Youth and Children	2.00	1.30
Minister (directly employed)	1.00	1.00
Apprentice	<u>0.80</u>	<u>0.00</u>
	<u>5.00</u>	<u>3.90</u>

6. MEMBERS OF THE PCC

2 employees were members of the PCC and received remuneration as employees until April 2022; thereafter 1 employee.

No member of the PCC (or any persons connected with them) received any remuneration or benefits during the year in respect of their membership of the PCC.

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023 (continued)

7. Tangible fixed assets

	Land and Buildings £	Investment Property £	Fixtures, Fittings and equipment £	Total £
Cost or valuation				
At 1 January 2023	31,390	485,000	271,979	788,369
Additions	-	10,000	6,249	16,249
Disposals	-	-	(2,100)	(2,100)
At 31 December 2023	<u>31,390</u>	<u>495,000</u>	<u>276,128</u>	<u>802,518</u>
Depreciation				
At 1 January 2023	15,025	-	247,675	262,700
Charge for the year	2,505	-	8,566	11,071
Written back on disposals	-	-	(2,100)	(2,100)
At 31 December 2023	<u>17,530</u>	<u>-</u>	<u>254,141</u>	<u>271,671</u>
Net book value				
At 31 December 2023	<u>13,860</u>	<u>495,000</u>	<u>21,987</u>	<u>530,847</u>
At 31 December 2022	<u>16,365</u>	<u>485,000</u>	<u>24,304</u>	<u>525,669</u>

Investment Property

2 Portia Grove, Warfield

Market value

At 31 December 2023	£495,000
At 31 December 2022	£485,000
At 31 December 2021	£465,000

Market value is determined by the PCC with informal assistance from local estate agents.

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023 (continued)

8. Investments

CBF Investment Fund Accumulation Shares

	Number	Cost	Valuation
		£	£
At 1 January 2023	3,542.95	199,112	187,805
Unrealised profit on valuation			<u>23,758</u>
At 31 December 2023	<u>3,542.95</u>	<u>199,112</u>	<u>211,563</u>

9. Debtors

	2023	2022
	£	£
Income tax recoverable	22,854	12,612
Debtors	1,688	1,688
Prepayments and accrued income	<u>995</u>	<u>1,464</u>
	<u>25,537</u>	<u>15,764</u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	10,507	12,327
Other creditors	<u>2,375</u>	<u>1,564</u>
	<u>12,882</u>	<u>13,891</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023 (continued)

11. Restricted funds

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes as listed below:

	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
	£	£	£	£
St Andrew's	743	-	743	-
St Andrew's Development	14,374	-	55	14,319
Hardship fund	12,508	2,050	1,498	13,060
Churchyard	-	1,000	1,000	-
St Michaels's organ AV	298	-	119	179
Furniss legacy	700	-	100	600
St Andrew's lectern	875	-	125	750
Autumn Club	58	374	432	-
Messy lunch	<u>3,152</u>	<u>-</u>	<u>365</u>	<u>2,787</u>
	<u>32,708</u>	<u>3,424</u>	<u>4,437</u>	<u>31,695</u>

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible fixed assets	528,988	1,859	530,847
Investments	211,563	-	211,563
Current assets	35,373	29,836	65,209
Creditors: amounts falling due within one year	<u>(12,932)</u>	<u>-</u>	<u>(12,932)</u>
	<u>762,992</u>	<u>31,695</u>	<u>794,687</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023 (continued)

13. Financial commitments

The PCC has passed a budget for 2024 with a deficit of £9,000. This is a significant improvement from the 2023 budget due to a reduced Parish Share cost agreed with the Diocese which reflects a reduction in ministerial staff and there are also additional staff cost reductions. We have predicted a reduction in regular annual giving compared with 2023 and there is significant uncertainty about the level of giving through 2024. There will be a giving initiative during the second half of the year and applications will be made for grants to support church building projects.

The budget includes a commitment to give £42,550 to mission organisations and £6,000 towards the Bracknell deanery school chaplain's post. At the date that these accounts were approved £37,000 of the money to mission organisations has been committed and the recipients informed. The PCC has agreed to spend £39,500 on capital and one-off projects over the next year and has pledged to give a further £6,000 in 2025 towards the Bracknell deanery school chaplain's post.

