

**THE PAROCHIAL CHURCH COUNCIL FOR THE ECCLESIASTICAL
PARISH OF WARFIELD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Legal and Administrative Information

Registered Charity number	1129301
Registered name	The Parochial Church Council of the Ecclesiastical Parish of Warfield
Principal address	Church Lane Warfield Bracknell RG42 6EE
Independent Examiner	Kim Swain MA (Oxon) FCA Radford & Sergeant Limited Building 3, Watchmoor Park Camberley Surrey GU15 3YL
Bankers	HSBC 9 High Street Bracknell RG12 1DN

Council Membership

Members of the PCC (Trustees) are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The following served as members of the PCC during 2022:

Vicar	Rev Catharine Mabuza
Associate Ministers:	Rev David Brown Rev Michelle Porter-Babbage
Curate	Rev David Chislett
Churchwardens:	John Belstead (until 29.3.22) Andy Colpus (from 29.3.22) Sharon Wignall

PCC 2021

Licensed Lay Ministers on PCC:
None

Diocesan Synod members
David Ritchie

Deanery Synod members:
Adam Brown
Juliet Date
Amanda Palethorpe

Elected members:
Elizabeth de Bell
Penny Brown
Catriona Cappleman
Mel Cross
Elaine Faluyi
Bex Harley Mason
Ashley Hill
Will Lindsay
Geoff Minchell
Bethany Ritchie
Mary Shields
Kate Tyson
Sharon Wignall

PCC Secretary: Anne Harling

Electoral Roll Officer: Sarah Colpus

Treasurer: Catriona Cappleman

PCC 2022

Licensed Lay Ministers on PCC:
None

Diocesan Synod members
None

Paul Allen
Adam Brown
Juliet Date
Amanda Palethorpe

Penny Brown
Catriona Cappleman
Mel Cross
Chris Drage
Alex Fry
Ashley Hill
Michelle Howell
Will Lindsay
Geoff Minchell
David Ritchie
Mary Shields
Kate Tyson

Warfield PCC Trustees Annual Report for the year 2022

Aims and Purposes

Warfield Church aims

**to share the love of Jesus with the world,
by connecting people to Jesus and each another
equipping people for their God-given calling, and
releasing people into God's mission in the world.**

Our values are: Adventurous

Generous
Accountable
Collaborative

Warfield Church dates its origins back to 1016 AD, and to this day it continues to proclaim the name of Jesus, within an open evangelical and charismatic tradition.

The church began when Queen Emma granted permission for a chapel to be built on the site of the present St Michael the Archangel Parish Church. It is likely to have been built to proclaim God's victory over paganism and to proclaim the name of Jesus.

The PCC has the responsibility, as stated in the Parochial Church Councils (Powers) Measure 1956, of co-operating with the minister in promoting to as many people as possible in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

Strategic Objectives

In 2013 the Warfield Strategic Plan was endorsed by the Parochial Church Council. The four strategic priorities of that plan remain, although the outworking of them now looks very different.

1. **Location:** The primary area of ministry is within Warfield, and in the Bullbrook area by permission of the Bracknell Parish and Bracknell Deanery.

2. **Reaching Everyone:** To reach people (make disciples) of every age, ability and life stage, noting that it is important to retain these people as they undergo the major transitions between these ages and stages.

3. **Planting Congregations & Community Engagement:** For some years, our practice has been to grow the church through planting congregations and engaging with local communities. Thirty years ago, Warfield was a village with a population of 2,000 and a medieval parish church. As a huge number of new houses were constructed, our goal has been to build community and church by planting congregations into these growing areas.

4. **Beyond Warfield:** Warfield Church also has a role to play working with other churches within the deanery and beyond.

Activities

The activities at Warfield Church can be described as 'church-wide' and local to congregations and aim to implement our strategic objectives by providing activities for members and non-members, of all ages and abilities, engaging with the community and supporting churches beyond our parish boundaries, in this country and across the world. The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

2022 saw the nation emerging from the Covid 19 pandemic, with activities re-establishing and new activities beginning.

1. Church-wide:

a. **Occasional Offices** – Happily, weddings, funerals and baptisms were able to resume with a greater degree of normality, and without any government restrictions. There were only 4 weddings during the course of the year. 11 babies, 14 children were baptised, and 2 adults. Many of the children were baptised outside of the main Sunday service as part of the strategy for addressing the backlog caused by Covid.

b. **Mid-week Communion Services** – There was a communion service in alternate weeks on Wednesdays at St Andrew's and Thursdays at St Michael's until July 2022. From September we reverted to a weekly service at St Andrew's each Wednesday. The monthly service at the Warfield Park Community Centre on the second Tuesday of each month restarted.

c. **'Together' Services** – In July all congregations met for a celebration, including baptisms by full immersion, in the grounds of Whitegrove primary school. In October, 'Vision Sunday' was held in St Michael's Church, with all congregations together to celebrate the year past and look forward to 2023.

In addition, on two Sundays in the summer, there were 'Summer Gatherings', when congregations met together for pragmatic reasons, given that many people were away.

d. **Alpha** – an opportunity to explore the Christian faith in an open and friendly environment. The first big Alpha course since before the pandemic was held in the Parish Rooms during Autumn 2022, attended by around 35 people.

e. **Youth & Children's Work** - Warfield Church has lots of opportunities for young people and children, many of which are outreach to non-church families:

i. Little Starz is a toddler group for under 5's which had been able to begin meeting again in September 2021, in St Michael's on Monday mornings. In addition, in February, Little Starz began in St Andrew's, meeting every Thursday morning. Activities include play, craft, songs, prayer and a bible story.

ii. All Starz is the Friday night Kids' Club with activities and the Christian message for primary school aged children. It was re-launched in February 2022, and an average of 42 children attended through 2022.

iii. Primary Schools visits- We have contact with 6 local primary schools, and 2022 saw a significant increase in our interaction with them, thanks to the hard work of our Children, Youth and Families' Pastor. Assemblies and lessons took place in schools, and groups visited both buildings.

We also enjoy the use of the buildings at Whitegrove Primary and Warfield Primary each Sunday morning.

iv. Year 6 Events - Year 6 is a year of transition from primary to secondary school and the church has a vital role to play at this time. Unfortunately it was not possible to run special events in 2022, but we hope to resume this work in 2023

vi. Relentless is for young people of secondary school age and meets each Friday evening in term time. Like All Starz, it was re-launched in February 2022. Relentless has a mixture of games and fun activities and finishes with a Christian message.

vii. Youth Life Groups – Throughout 2022 one Life Group for year 7's and up met weekly at St Andrew's. From October, an additional group for Year 10s upwards met weekly.

ix. Forums. The leaders of each of these ministries have previously been part of a parish-wide children or youth forum. During 2022 it became clear that this needed restructuring and work is underway to do this.

x. Secondary Schools and College – Until his departure in May, the Youth Pastor regularly visited Ranelagh School for Christian Union and mentoring, and also had some contact with Garth College. Such engagement was not possible during the vacancy in the Youth Pastor post for the rest of 2022.
We continue to support the role of School Chaplain at Ranelagh and Sandhurst schools.

f. **Autumn Club** is a group for older folks, and was also able to re-launch in 2022, with a number of events through the year.

g. **Cameo** is a group that provides worship and teaching specifically to meet the needs of adults with learning disabilities and is jointly supported by Warfield Church and Easthampstead Baptist Church.

h. **CBS** - Warfield Church previously hosted weekly CBS groups for structured Bible Study (www.communitybiblestudy.org), which began to meet onsite again in 2022.

i. **Support to Bracknell Deanery and Oxford Diocese** - Members of Warfield Church have served on the Deanery Standing and Pastoral committee and on Diocesan Synod.

j. **Partnership with Bracknell Churches** - Leaders from Warfield Church attend an online weekly prayer meeting for leaders of churches and Christian organisations in Bracknell. Through this they are able to share information and work in partnership with other local churches.

k. **Support to the world-wide church** - Warfield Church has a strong emphasis on developing partnerships with overseas mission partners, whom we uphold through prayer, financial giving and visits, both of teams to partners and of partners to Warfield. This enables us not only to support the work directly, but also fosters a culture of generous and unselfish concern for other parts of Christ's body.

2. Local to Congregations:

Warfield Church meets in four locations on Sundays:

- a. St Michael the Archangel, Warfield
- b. St Andrew's, Priestwood
- c. Whitegrove School
- d. Warfield C E Primary School - Woodhurst site

Each congregation has its own leadership team and budget. These congregations engage with their local communities in different ways and support members through pastoral care and Life Groups. Further detail of some of the events during 2022 can be found below.

Each location has children's and youth work on Sundays, apart from St Andrew's, Priestwood. Each has a vibrant programme which aims to teach and disciple children and young people in the Christian faith and help them to develop their own relationship with God.

There are two church buildings in the parish, St Michael the Archangel and St Andrew's. The St Michael's site also includes the Parish Rooms, which contain a large meeting hall, kitchen, toilets and the church office. The church also owns a house in Warfield, currently rented to a private tenant.

Achievements and Performance

2022 Overview

2022 was a year of consolidation and continuing to rebuild after the impact of the Covid pandemic. At the beginning of the year, our new morning congregations were still in early stages, after only a term of meeting together. By the end of the year, they each had a greater sense of both cohesion and momentum. That said, Sunday attendance, in common with many other churches, remained significantly lower than pre-pandemic, although there were notably lots of new faces during the course of the year.

Worship@7 became more established on Sunday evenings, with the congregation gradually growing in numbers through the year, and attracting a number of people from other churches, as the only evening worship in the area.

Midweek groups, such as children's groups and Autumn Club were able to resume meeting regularly. The Prayer Course ran during the autumn, and the Bereavement Journey ran earlier in the year.

Our Children, Youth and Families' Pastor, Beth Gomm, made significant progress in working with the local primary schools, so that by Christmas she engaged with around 2000 children and about 500 parents, across 6 different schools, during the course of two weeks in December.

This was particularly noteworthy given that our Youth Pastor, Adam Brown, moved on to a new role in May. The post remained vacant for the rest of the year, covered by the Children, Youth and Families Pastor and many committed volunteers.

In June it was a delight to celebrate with Revd David Chislett when he was ordained priest by the Bishop of Reading in Reading Minster.

In July around 50 people attended the New Wine summer conference, including a number of children and teenagers. This was the largest delegation to New Wine for some years.

In September 2022, Morgan Pearcey, a member of the St Michael's congregation, joined the Staff Team as a Ministry Assistant for a 'gap year'. We are very grateful for Morgan's contribution to the life of the church, and for the generosity of the Brownlow Memorial Hall Trust for their financial support to Morgan to enable him to do this.

Special events during 2022 included celebrations of the Queen's Platinum Jubilee in June, including the planting of two trees in the grounds of St Michael's and a successful community event on the Green opposite Whitegrove School. In September 2022 the church buildings were open during the period of national mourning for Her late Majesty, and many people attended to sign books of condolence.

By the end of the year, we were delighted to be able to hold Christmas events and services without the restrictions of the previous two years, and these included the return of the Christmas event at Whitegrove community centre, the second 'Carols on the Green' opposite Whitegrove School, and a packed St Michael's church for Carols by Candlelight for the first time since 2019.

There were also new weekly ministries which began in 2022, notably a weekly coffee morning in Brownlow Hall, and a weekly food programme in St Andrew's, run by Share Bracknell, with significant support from members of Warfield Church. Volunteers collect short-dated food from local supermarkets each Thursday, to be redistributed free of charge (donations welcome) on Fridays. The coffee morning has attracted around 30 people each week, and Share has been attended by up to 80 people each week.

It is with a sense of relief that we are able to celebrate the achievements of 2022, after two very difficult years, and in a year which was not without its own challenges. The achievements are, in no small measure, due to the hard work and commitment of many volunteers as well as paid staff members, and thanks is due to each and every one. Warfield Church is greatly blessed by people who give so much of themselves to the mission and ministry of the church.

Above all, though, we give thanks to God for his faithfulness and for all the ways in which we see his blessing in and through the life of the church.

Staff Vacancies, Appointments and Recruitment

- Adam Brown resigned as Youth Pastor and left in May 2022. We were able to recruit successfully with a planned start date for the new Youth Pastor of January 2023.
- Revd David Chislett was ordained priest in June 2022 and continued his curacy at Warfield Church as a Self-Supporting Minister.
- Morgan Pearcey joined the Staff Team as a Ministry Assistant for a 'gap year', from September 2022.

Average Sunday Attendance and Electoral Roll

Warfield Church's Average Sunday Attendance figures for 2022 were as follows:

	Adults	Under 16s
St Andrew's - 0830	11	0.4
Warfield Church North - St Michael's	68	11
Warfield Church East - Whitegrove	39	22
Warfield Church West - Woodhurst	85	39
Worship@7**	30	3

** NB this figure is adjusted before being included in the total figures below to allow for those who attend both morning and evening.

At the end of 2022 there were 542 people on the Electoral Roll.

The table below gives Electoral Roll and Average Sunday attendance for the last five years:

Year	2018	2019	2020a	2020b	2021	2022
Electoral roll (as at APCM)	618	476	N/A	503	503	538
Average Sunday Attendance – adult	312	317	277	194	200	218
Average Sunday Attendance – child	130	125	111	4	41	74

Risk Management

The PCC regularly reviews any major risks encountered by the church and takes appropriate action to manage and minimise those risks in accordance with best practice.

Review of Financial Activities and Affairs 2022

In 2022, income and expenditure both increased compared with 2021 as activity increased following the Covid pandemic. This led to a higher deficit and a fall in funds carried forward into 2023 of £40,975.

Income

In 2022, Warfield Church's total income was £466,783 compared with £452,364 in 2021. Unrestricted income from regular and one-off gifts increased by just over £6,000 to £336,319 (2021: £330,108), on which £77,081 gift aid was claimed. Some generous one-off gifts were received, but the key figure of regular income (gift-aided and non-gift aided) fell by nearly £8,000 from £321,576 to £313,639. Non-gift aided regular income during the year as some people stopped paying income tax. Income from offerings and from under 30s' activities were considerably higher as activities re-started after the pandemic.

The financial situation was made known to the congregations at various points during the year, resulting in some one-off gifts and pledges for the coming year.

Expenditure

Total expenditure was £515,563 compared to £478,734 in 2021. Expenditure rose for all aspects of mission and ministry and also on utilities, due to the increased cost of gas and electricity.

The net result is a deficit of £40,795; this includes an increase in value of the Portia Grove house of £20,000, a depreciation charge of £17,315 and a loss on investments, from the CCLA CBF Investment Fund Shares, of £12,194.60.

Reserves

Our reserves amount to £217,520, made up of £187,805, the value of the investment fund as at 31/12/2022, and £29,715 the unrestricted cash at bank.

Reserves Policy

The PCC seeks to retain at least two months' average expenditure in reserves. This currently amounts to around £100,000. In 2018 it was agreed to put £5,000 a year into a designated fabric fund for unexpected fabric expenditure.

In summary:	Unrestricted cash at bank	£ 29,715		
	Value of investments	£187,805	Total	£217,520
Made up of:	Two month's expenditure	£100,000		
	Fabric fund	£ 26,380		
	Unallocated funds	£ 91,140	Total	£217,520

Significant expenditure is expected to be required on our two church buildings as a result of the Quinquennial inspections. About £55,000 has been budgeted for this, to be spent over the next few years.

Other creditors

Warfield PCC holds money in its main account for Cameo Christian Fellowship (£112 as at 31 December 2022). This is recorded on the balance sheet.

Structure, Governance and Management

The method of appointing PCC members, who are the trustees of the charity, is set out in the Church Representation Rules. At Warfield, the membership of the PCC consists of the clergy licensed to the parish, churchwardens, local lay ministers who wish to be members and who are appointed at the APCM, and members elected by those members of our congregations who are on the electoral roll. Members of the diocesan and deanery synod on the electoral roll are ex officio members of the PCC. PCC members are given information about their responsibilities as trustees.

Throughout 2022 the PCC sought to operate within the understanding drawn up and agreed in May 2019, that alongside its statutory purposes it *"oversees the life of the church to ensure we are focused on how to become a more Christ-like church for the sake of God's world. We aim to prayerfully seek God's will, work well together, reflect our values and take action for the future."*

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. The full PCC met 8 times during 2022.

Warfield PCC does a lot of its work through sub-committees. The Standing Committee carries on any business required between meetings. The HR committee looks after all matters relating to paid staff employed by the PCC. The finance committee keeps an eye on all financial matters and prepares the budget and accounts each year. The fabric committee works hard to keep our buildings in good order and to follow appropriate processes for permission for works to be carried out. The mission committee is responsible for the budget allocated to mission partners and organisations outside the parish. There is also a staff remuneration committee. A committee was set up during the year to look at how best to use the St Andrew's building.

Statement of Responsibilities of Members of the PCC

The trustees (members of the PCC) are responsible for preparing the PCC's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of Members of the PCC:



Revd Canon Catharine Mabuza, Vicar

Date: 28th March 2023

WARFIELD PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report to the Trustees of Warfield Parochial Church Council

I report on the accounts of the church for the year ended 31 December 2022 which are set out on pages 13 to 24.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Charities Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Charities Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kim Swain MA (Oxon) FCA

Radford & Sergeant Limited
Building 3
Watchmoor Park
Camberley
Surrey
GU15 3YL

29 March 2023

WARFIELD PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2022

		Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
	Note				
INCOME					
Voluntary income	2(a)	428,555	4,328	432,883	422,391
Income from investments	2(b)	14,806	-	14,806	14,396
Church activities	2(c)	<u>19,094</u>	<u>-</u>	<u>19,094</u>	<u>15,577</u>
TOTAL INCOME		<u>462,455</u>	<u>4,328</u>	<u>466,783</u>	<u>452,364</u>
EXPENDITURE					
Church activities	3	<u>505,664</u>	<u>9,899</u>	<u>515,563</u>	<u>478,734</u>
TOTAL EXPENDITURE		<u>505,664</u>	<u>9,899</u>	<u>515,563</u>	<u>478,734</u>
NET (LOSS)/SURPLUS BEFORE INVESTMENT GAINS		(43,209)	(5,571)	(48,780)	(26,370)
NET GAINS ON INVESTMENTS		<u>7,805</u>	<u>-</u>	<u>7,805</u>	<u>30,000</u>
NET (LOSS)/SURPLUS AND MOVEMENT IN FUNDS		(35,404)	(5,571)	(40,975)	3,630
TOTAL FUNDS BROUGHT FORWARD		<u>775,532</u>	<u>38,279</u>	<u>813,811</u>	<u>810,181</u>
TOTAL FUNDS CARRIED FORWARD		<u>740,128</u>	<u>32,708</u>	<u>772,836</u>	<u>813,811</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2022

		2022		2021	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible	7		525,669		495,818
Investments	8		<u>187,805</u>		<u>-</u>
			713,474		495,818
CURRENT ASSETS					
Debtors and prepayments	9	15,764		7,776	
Cash at bank and in hand		<u>57,489</u>		<u>321,298</u>	
		73,253		329,074	
LIABILITIES					
Creditors – amounts falling due within one year	10	(13,891)		(11,081)	
NET CURRENT ASSETS			<u>59,362</u>		<u>317,993</u>
TOTAL NET ASSETS			<u>772,836</u>		<u>813,811</u>
PARISH FUNDS					
Unrestricted			740,128		775,532
Restricted	11		<u>32,708</u>		<u>38,279</u>
			<u>772,836</u>		<u>813,811</u>

Approved by the PCC on 28 March 2023 and signed on its behalf by:



Revd Catharine Mabuza
PCC Chair

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation

Warfield Parochial Church Council ("The PCC") is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions and the Charities SORP (FRS102).

1.2 Income recognition

Open plate collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid is recognised when received and the associated recoverable income tax is recognised when the income is recognised. All other donations and receipts for church activities are recognised when received.

Income from investments is recognised when receivable.

1.3 Expenditure recognition

Parish share is recorded when payable – any rebate is recorded when received. All other expenditure, including mission giving, is recorded when paid.

1.4 ASSETS

1.4.1 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

1.4.2 Moveable church furnishings

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory that can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, such assets are not included in the accounts. Items acquired since 1 January 2000 have been capitalised at cost and depreciated over their useful economic life.

All expenditure incurred on consecrated or beneficed buildings or on the repair of moveable church furnishings acquired before 1 January 2000 is written off as expenditure in the year.

1.4.3 Tangible fixed assets

These are capitalised if they can be used for more than one year and cost at least £500. They are stated at cost.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

- Freehold Land: Nil
- Improvements to freehold land: 10 years
- Fixtures & Fittings: 10 years
- Equipment: 10 years and 4 years

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

1.4.4 Investments

Investment in freehold residential property is valued by the PCC at a market value informally estimated by local estate agents.

Investments in CBF shares are stated at market value as notified by the fund.

Realised gains and losses are recognised when investments are sold.

Unrealised gains at the balance sheet date are accounted for by stating at market value.

Both realised and unrealised gains are included in the Statement of Financial Activities.

1.4.5 Stock

No account has been taken of any stocks of books, magazines or other materials held at the balance sheet date and all expenditure is written off as incurred.

1.4.6 Pensions

The PCC operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.5 FUNDS

1.5.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

1.5.2 Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

2. INCOME

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
2(a) Voluntary income				
Planned giving: Gift Aid donations	310,225	2,200	312,425	315,024
Tax recoverable	79,642	550	80,192	78,752
Other	29,050	578	29,628	22,632
Legacies	-	-	-	3,000
Collections: (open plate)	6,552	-	6,552	1,983
Grants	<u>3,086</u>	<u>1,000</u>	<u>4,086</u>	<u>1,000</u>
	<u>428,555</u>	<u>4,328</u>	<u>432,883</u>	<u>422,391</u>
2(b) Income from investments				
Rent received	14,400	-	14,400	13,500
Bank interest	<u>406</u>	<u>-</u>	<u>406</u>	<u>896</u>
	<u>14,806</u>	<u>-</u>	<u>14,806</u>	<u>14,396</u>
2(c) Income from church activities				
Fees for occasional services	8,763	-	8,763	13,739
Under 30s	8,032	-	8,032	763
Church and Parish Room lettings	50	-	50	800
Parish-wide events	1,458	-	1,458	-
Other	<u>791</u>	<u>-</u>	<u>791</u>	<u>275</u>
	<u>19,094</u>	<u>-</u>	<u>19,094</u>	<u>15,577</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

3. EXPENDITURE

		Unrestricted	Restricted	TOTAL	TOTAL
		funds	funds	2022	2021
		£	£	£	£
	Notes				
Church activities					
Missionary and charitable giving	4	49,517	-	49,517	48,259
Diocesan parish share		181,797	-	181,797	188,029
Staff employment costs	5	136,472	-	136,472	131,255
St Michael's/St Andrew's/Parish Rooms utilities		20,304	-	20,304	9,809
Congregational costs		18,437	-	18,437	7,273
Training		2,506	300	2,806	1,265
Clergy expenses		6,360	-	6,360	5,534
Hardship Fund		-	1,848	1,848	1,375
Messy Lunch		-	870	870	847
Autumn Club		-	445	445	48
Under 30s		8,496	-	8,496	2,296
Parish-wide events		7,312	-	7,312	4,527
Occasional service fees paid to Diocese		5,494	-	5,494	7,652
Independent examiner's fees		2,880	-	2,880	2,880
CCLI licences		4,119	-	4,119	1,831
Office and administration		26,640	-	26,640	24,761
Property maintenance		15,152	1,000	16,152	16,978
Insurance		8,299	-	8,299	7,498
Depreciation		<u>11,879</u>	<u>5,436</u>	<u>17,315</u>	<u>16,617</u>
		<u>505,664</u>	<u>9,899</u>	<u>515,563</u>	<u>478,734</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

4. MISSIONARY AND CHARITABLE GIVING

Grants are given to various individuals working for churches or Christian charities, for their personal support, or to the church or charity itself, for its work and charitable activities.

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
2 the Nations	7,000	-	7,000	7,900
Clemisons (YWAM)	6,300	-	6,300	6,000
Milan & Shusma Adhikari Nepal	6,000	-	6,000	6,000
Deanery Schools Chaplain	6,000	-	6,000	1,000
Krasif Aid	5,600	-	5,600	5,100
St Peter's Life Line Kenya	4,205	-	4,205	3,800
Hands On Houses (India)	2,800	-	2,800	3,128
Joel & Fiona Kelling (CMS)	2,500	-	2,500	3,000
Rabiah Aalam (CMS)	2,500	-	2,500	3,000
Aanandit Charity Centre	1,440	-	1,440	900
Tazmin Foster, YWAM	1,300	-	1,300	1,130
Laurence & Jane Knoop, OM	1,200	-	1,200	2,300
Debs Fenton (Metro Church)	1,200	-	1,200	1,200
Compassion	972	-	972	972
Christians Against Poverty (CAP)	500	-	500	775
Paul Scott (football mission Uganda)	-	-	-	100
Yury & Plamy Volkov	-	-	-	1,784
	<u>49,517</u>	<u>-</u>	<u>49,517</u>	<u>48,259</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

5. STAFF

Employment costs

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
Wages and salaries	120,617	-	120,617	116,020
Employer's NI	6,805	-	6,805	6,730
Pension contributions	7,177	-	7,177	6,870
Expense claims	<u>1,873</u>	<u>-</u>	<u>1,873</u>	<u>1,635</u>
	<u>136,472</u>	<u>-</u>	<u>136,472</u>	<u>131,255</u>

Numbers of employees

The average monthly number of employees (including temporary staff) during the year was:

	2022	2021
Administration	0.6	0.6
Operations/Management	1.0	1.0
Youth and Children	1.3	1.3
Minister (directly employed)	<u>1.0</u>	<u>1.0</u>
	<u>3.9</u>	<u>3.9</u>

6. MEMBERS OF THE PCC

2 employees were members of the PCC and received remuneration as employees until April 2022; thereafter 1 employee.

No member of the PCC (or any persons connected with them) received any remuneration or benefits during the year in respect of their membership of the PCC.

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

7. Tangible fixed assets

	Land and Buildings £	Investment Property £	Fixtures, Fittings and equipment £	Total £
Cost or valuation				
At 1 January 2022	31,390	465,000	244,813	741,203
Additions	-	20,000	27,166	47,166
Disposals	-	-	-	-
At 31 December 2022	<u>31,390</u>	<u>485,000</u>	<u>271,979</u>	<u>788,369</u>
Depreciation				
At 1 January 2022	12,521	-	232,864	245,385
Charge for the year	2,504	-	14,811	17,315
Written back on disposals	-	-	-	-
At 31 December 2022	<u>15,025</u>	<u>-</u>	<u>247,675</u>	<u>262,700</u>
Net book value				
At 31 December 2022	<u>16,365</u>	<u>485,000</u>	<u>24,304</u>	<u>525,669</u>
At 31 December 2021	<u>18,869</u>	<u>465,000</u>	<u>11,949</u>	<u>495,818</u>

Investment Property

2 Portia Grove, Warfield

Market value

At 31 December 2022	£485,000
At 31 December 2021	£465,000
At 31 December 2020	£435,000

Market value is determined by the PCC with informal assistance from local estate agents.

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

8. Investments

CBF Investment Fund Accumulation Shares

	Number	Cost £	Valuation £
Purchase - 5 April 2022	3,914.63	220,000	220,000
Disposal - 12 July 2022	<u>(371.68)</u>	<u>(20,888)</u>	(20,000)
Realised loss on disposal			(888)
Unrealised loss on valuation			<u>(11,307)</u>
At 31 December 2022	<u>3,542.95</u>	<u>199,112</u>	<u>187,805</u>

Total profit/(loss) for the year recognised
in the Statement of Financial Activities

£(12,195)

9. Debtors

	2022 £	2021 £
Income tax recoverable	12,612	3,080
Debtors	1,688	2,245
Prepayments and accrued income	<u>1,464</u>	<u>2,451</u>
	<u>15,764</u>	<u>7,776</u>

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	12,327	11,011
Other creditors	<u>1,564</u>	<u>70</u>
	<u>13,891</u>	<u>11,081</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

11. Restricted funds

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes as listed below:

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
Reordering	3,917	-	3,917	-
St Andrew's	1,486	-	743	743
St Andrew's Development	14,326	103	55	14,374
Hardship fund	11,831	2,525	1,848	12,508
Churchyard	-	1,000	1,000	-
St Michaels's organ AV	794	-	496	298
Furniss legacy	800	-	100	700
St Andrew's lectern	1,000	-	125	875
A Brown training	-	300	300	-
Autumn Club	503	-	445	58
Messy lunch	<u>3,622</u>	<u>400</u>	<u>870</u>	<u>3,152</u>
	<u>38,279</u>	<u>4,328</u>	<u>9,899</u>	<u>32,708</u>

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Tangible fixed assets	522,668	3,001	525,669
Investments	187,805	-	187,805
Current assets	43,606	29,647	73,253
Creditors: amounts falling due within one year	<u>(13,891)</u>	<u>-</u>	<u>(13,891)</u>
	<u>740,188</u>	<u>32,648</u>	<u>772,836</u>

WARFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022 (continued)

13. Financial commitments

The PCC has passed a budget for 2023 with a £64,000 deficit. There will be a giving initiative during the year and additional income streams will be sought. This budget includes a commitment to give £41,840 to mission organisations and £6,000 towards the Bracknell deanery school chaplain's post. At the date these accounts were approved, £38,272 of the money to mission organisations has been committed and the recipients informed.

The PCC has agreed to spend £55,000 on capital and one-off projects over the next few years and has pledged to give a further £12,000 between 2024 and 2025 for the Bracknell deanery school chaplain post.