

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)

CHARITY NUMBER 1129296

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2023

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
CHARITY INFORMATION

| | |
|------------------------------------|--|
| Registered Charity Name: | The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul Ormskirk |
| Working Names: | Ormskirk Parish Church and Lathom Park Chapel |
| Charity Registration Number | The charity became registered with the charity commission on 24th April 2009 having been previously an excepted charity. |
| Governing Instrument | The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. |
| Bankers: | HSBC plc Royal Bank of Scotland CO-OP Bank NatWest Bank Central Board of Finance of the Church of England |
| Independent Examiner: | Mr P J Collins F.C.A. Collins & Co. Chartered Accountants Suite 13 Hattersley House 1 Hattersley Court Ormskirk L39 2AY |
| Other information | Ormskirk Parish Church is situated on Park Road, Ormskirk, L39 3RD Lathom Park Chapel is on Hall Lane, Lathom, L40 5UQ They are part of the Ormskirk Deanery in the Diocese of Liverpool. The correspondence address is New Church House, Church Street, Ormskirk, L39 3RD Telephone 01695-572143. Email office@ormskirkparishchurch.org.uk Websites www.ormskirkparishchurch.org.uk and www.lathomparkchapel.org The Parish Office is open Monday and Tuesday, 9.30am – 12.30pm Parish Secretary - Mrs Susan Wilson PCC Minutes Secretary - Mrs Margaret Priestley Ormskirk Parish Church Treasurer (Until April 2023) -Mr Peter Rouse CPFA |

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2023

Aims and Purposes

The Parochial Church Council of SS Peter and Paul (Ormskirk) with St John (Lathom) (the "PCC"), has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. St John the Divine (Lathom), hereafter referred to as Lathom Park Chapel, seeks to do this by being the centre in a rural community. The church of SS Peter & Paul (Ormskirk), hereafter referred to as Ormskirk Parish Church, seeks to do this by being the church at the centre of the town. The PCC is also responsible for the maintenance of New Church House (NCH), which is adjacent to Ormskirk Parish Church.

The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. The PCC is also regulated by, inter alia, the Church Representation Rules. Reference to all this legislation is essential for a full understanding of the PCC's legal status and its members' duties and responsibilities.

Objectives and Activities

The PCC is committed to being a Bigger Church making a Bigger Difference and to do this by having more people knowing Jesus and more justice in the world.

Structure, Governance and Management including trustee induction.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. At each Annual Parochial Church Meeting those on the Electoral Roll elect PCC members in addition to the ex-officio post-holders.

Given the wide responsibilities of the PCC it is more time efficient to have separate Committees for the two places of worship. Both Ormskirk Parish Church Committee and Lathom Park Chapel Committee have met regularly throughout the year and reported back to the PCC.

The Priest-in-Charge and Wardens have day-to-day management control of the churches.

Trustees are aware of Trustee Responsibilities, basic health and safety, risk assessment and management and safeguarding procedures.

Both Ormskirk Parish Church and Lathom Park Chapel aim to create a welcoming and respectful environment which enables safeguarding concerns to be raised and responded to openly, promptly and consistently.

The charity provides each new trustee with a copy of the Charity Commission guidance relating to the roles and responsibilities of trustees, a copy of the last year's charity accounts and past trustee minutes. Other trustees provide help and assistance throughout the induction process.

During the year all the following served as members of the PCC: -

Ex Officio members:

Priest-in-Charge: Rev Pauline Bicknell (Chairman) (Retired 08/10/23)

Associate Minister: Rev Canon Stuart Haynes

Wardens:

Mr Jon Gladders (Now Chairman) (OPC)

Mrs Mary Jones - (Resigned 24/04/23) (OPC)

Mr. Mark Rawsthorn (representative on Deanery Synod) (OPC)

Mr James Reid - (Resigned 24/04/23) (OPC)

Mrs Margaret Priestley - (From 24/04/23) (OPC)

Mrs Lynn Smith (LPC)

Mrs Elizabeth Beeston (LPC)

Elected members:

Ms Kate Arnold

Mr. Andrew Beeston (representative on Deanery Synod)

Mr Rodney Birchall

Mrs Judith Bradshaw (LPC Treasurer; representative on Deanery Synod)

Mr. Andrew Burke

Mr. Chris Heppenstall and Mrs Kath Sneddon- (Resigned 2023)

Mr. Robert Webster

Mrs Margaret Hall (From 24/04/23)

Mrs Pauline Kenyon (From 24/04/23)

Mrs Winifred Pemberton (From 24/04/23)

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Cont.)

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. Under normal circumstances, volunteers undertake a variety of roles including:

- preparing and decorating Church and Chapel for services, leading worship there, in schools, nursing homes and elsewhere;
- serving refreshments at various activities including Tiddlers, Soup Stop, Coffee Stop and various extra services associated with the agricultural year;
- inspecting premises, and performing or arranging repairs, to ensure safety;
- raising funds and managing the charity's finances.
- administration relating to church meetings.

Organisation

The PCC has a Standing Committee as required by law; these have the power to transact the day to day business of the charity between Council Meetings, subject to any directions by the council.

Electoral Roll

The number of names on the electoral roll as reported at the APCM in April 2023 was: -

- SS Peter and Paul (Ormskirk) 88 (2022 - 91).
- St John (Lathom) 57 (2022 - 56)

Review of the Year including Achievements and Performance

2023 was a difficult year for Ormskirk Parish Church, who saw three retirements – of our Treasurer in April, of Revd Pauline Bicknell in October, and of our Parish Administrator at the year end. We have faced the ongoing impact of Covid, pressure on finances particularly over Parish Share, and diminishing reserves. We ended the year uncertain as to whether Rev Bicknell would be replaced. In addition, the PCC continued to have long, prayerful conversations over whether to join the Deanery's Fit for Mission initiative.

However, the parish has worked hard to meet those challenges. We have cooperated between Lathom Chapel and the parish church on our worship arrangements, drawing in particular on the chapel's place in the agricultural year. We strengthened links with Ormskirk CofE School. We have made progress on tackling the graveyard, developing our vision for the Heritage Project and had a busy Christmas with switch on, a tree festival, a performance of the Snowman and our Christmas nativity being highlights.

Interregnum

On 8th October 2023 Rev Pauline Bicknell retired from the parish a period of interregnum commenced from 9th October 2023 and we are waiting to hear from the Area Dean as to whether we can proceed with looking for a new priest in charge.

Ecumenical relations

We continue to be a partner in Churches Together in Ormskirk and the Parish Church led the Christian input into the town's Christmas lights switch on. The church benefited from being lit up on this occasion and saw an increased number of visitors with music, a tree festival and other activities in and around church. Church leaders breakfasts continues.

Other Ecumenical activities include the Ormskirk Food Bank which operates from New Church House on Tuesday and Friday mornings. This continued throughout 2023 and face to face contact resumed once more. The Debt Advice Centre held at Emmanuel Church has continued to operate and the Ormskirk Street and School Pastors have continued to be a presence in the town centre on Saturday evenings, or at the school gate.

Fit for Mission

Fit for Mission is an initiative from the Diocese of Liverpool to consider parishes working more closely together. The initiative is in its infancy and as it is unproven and insufficiently developed Ormskirk and Lathom PCC opted not to commit to the project at the current time.

Due to the very different contexts of the Church and the Chapel, we report separately on activities.

Activities - Ormskirk Parish Church.

The Parish Church is an active place of worship aiming to live out its values and vision to be the church at the centre of the town.

On the first Sunday of the month, "Church for All in the Hall" has informal café style worship with 30 to 50 regulars of all ages led by Local Missional Leader Rod Birchall. This includes the "Roots" suggested activities for young people. The remaining Sundays usually have services of Holy Communion following an orthodox Common Worship pattern with around 37 regulars. The service of Holy Communion on Thursday (market day) is appreciated but draws small numbers. We continue with our Open Table community aimed at the LGBTQIA+ community but this congregation remains fragile.

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Cont.)

Activities - Ormskirk Parish Church (continued)

In 2023 there were 22 funerals or burials of ashes, some of which had a service in church but others only at the Crematorium; 9 baptisms; 4 weddings.

Both the traditional carol service and Christmas nativity were well attended with the nativity being extremely popular and successful with numbers back to pre-covid levels. As in previous years, we welcomed the Scouts for a carol service in early December.

Among our regular groups, Tiddlers, our weekly pre-school worship group attracts around 50 children and parents – a great outreach well beyond the Sunday congregation.

Mothers' Union meets monthly, with activities and speakers, and a project to provide bags for parents of children starting primary school.

We remain the place of worship for civic services, and saw large numbers at the town's annual Remembrance service.

The church was well filled for the four services for Ormskirk C of E School held during the year, and we have resumed Church-led worship in the school, where representatives of our Church serve as Foundation Governors. We are seeking other ways to meaningfully connect with this school community and to establish good links with Ormskirk West End School and arrange occasional visits to and from other local primary schools

Pastoral care

Pastoral care continues on an informal basis but it is a challenge with fewer numbers available and we don't currently have a pastoral care team.

The monthly Communion at The Fountains (a retirement housing complex of 68 flats which is within the parish) has continued on a regular basis.

Mission and evangelism

We made good progress with the Heritage Project starting to formulate plans for a major funding bid to support the redevelopment of the church creating a cultural and heritage venue as well as a place of worship. We held a launch event in early 2023 to explain the vision, invited renowned organist Tom Bell to perform a recital and created attention through lighting the church exterior. Led by a small group accountable to PCC we have looked at what elements could make a successful bid and what vehicle we need to secure funding.

This led to a substantial programme of events during advent. Starting at Switch On, where we were lit up again and had a programme of events. We had a Christmas Tree Festival throughout advent, a community choir concert and a performance, with live orchestra, of the Snowman.

The Games Café, continued in 2023 as did Knit and Natter, We opened on an ad hoc basis for individuals or groups who wanted to see the church and on various occasions and want to look at how we can open more often. We maintain links with Edge Hill University and civic leaders. This is through a variety of activities including the Public Service Leaders breakfast. These are attended by key leaders from the University, the hospital, local schools, the emergency services and the Council.

Members of the congregation, and visitors, contribute to our work overseas by regular donations (in envelopes and by standing order) or occasional donations (in collecting boxes, a carboy at the west end of church, and a Christmas card). From these donations the church sends money to British-based charities working abroad.

The graveyard

The PCC, mindful of community concerns, has tried to work with a range of partners – the council, police, scouts, ATC and individuals to keep the graveyard tidy, and has re-engaged with Community Payback to improve the landscape around the church.

Architect

We competitively tendered for a new architect. From a strong and varied field of applicants we selected Becky Rule from Patrick Wilson Architects. Becky has brought drive, vision and expertise which will be fundamental as we develop plans for the sustainability of the church and its environment.

Activities - Lathom Park Chapel.

Worship and prayer

Services are held every Sunday morning at the chapel and the congregation continues to grow numerically and spiritually with increasing numbers of lay members active in preparing and leading worship and prayers.

As the chapel is located in a farming community we hold special services throughout the year to embrace the rhythm of the farming cycles. The farming, Christmas, Easter and Remembrance services are well attended by our regular congregation and people from our wider community. Lathom Park school children attend the chapel for their end of term services and the chapel also hosts services for NSG, the Freemasons and the Women's Institute

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Cont.)

Activities - Lathom Park Chapel (continued)

Pastoral care

The Chapel continues to provide pastoral support to farming families suffering difficult family circumstances and to others who are ill at home or in hospital. The volunteer Street Carers scheme in Lathom has become less formal. The chapel members offer a friendly face and a listening ear.

Mission and evangelism

The regular cycle of walks, history talks, visiting groups, Chapel Sunday afternoon openings and social events continued in 2023. We had particularly successful harp and cello concert in the summer and male voice choir concerts in the autumn and at Christmas drawing people into chapel from the wider community.

Links to Lathom Park church school continue to be excellent. Members of the congregation serve as School Governors and as a specific school contact working with the head teacher and staff. Bibles have been bought by the chapel for each of the juniors at the school for their personal use during their lessons and to keep when they leave primary school.

During 2023 there were 2 funerals and one burial of ashes held at the chapel. There were no weddings, although one was postponed until next year.

The Chapel continues to support Farm Africa, a small charity that helps rural farmers in Africa grow their community out of hardship.

Financial Review

Results for the year are set out on page 8.

Ormskirk Parish Church

Income in 2023 was £94,000 with expenditure of £118,000 giving an operating deficit of £24,000. This was offset by a gain on investments of £16,000. Parish Share continues to be a major issue and in view of the current financial position of the parish church only £42,000 has been paid of the annual amount of £72,000 allocated by the diocese.

Lathom Park Chapel

Income in 2023 was £36,000 with expenditure £42,000 giving a deficit of £6,000. This was offset by a gain on our investments of £9,000. Total funds as at 31st December £114,000, including restricted funds of £28,000. The Quinquennial report in 2023 identified repairs needed to maintain the chapel in a good condition for which £20,000 of unrestricted funds have been designated. The chapel continues to pay our Parish Share in full (£25,616 in 2023).

Plans for the Future

Ormskirk Parish Church

The PCC is clear that we need to take strong action on improving our financial position. We have two clear options. One is to reduce costs and the other is to increase income. The PCC believe the greater financial challenge is the running of Ormskirk Parish Church. We remain convinced that the long term route to financial sustainability will come through the heritage project at the church however the reward will not be realised for a number of years and we need to create the breathing space for this to happen.

Reducing costs:

We have limited scope in this area but we will:

Review our energy, insurance and other regular costs to consider any scope for savings;

Have a conversation with the Deanery and Diocese to form a plan for affording our parish share allocation;

Review our office overheads to see if savings can be made.

We will look at whether our involvement in Fit for Mission can provide opportunities for cost savings.

Increasing income:

We will seek to increase our income through:

Being clear with congregations, visitors and the community regarding our financial position to encourage greater giving;

Having the building open more frequently with clear signs pointing to donation opportunities;

Creating greater income from NCH bookings and church events (through the Heritage Project);

Pursuing fundraising opportunities from grant providers.

Lathom Park Chapel

During the interregnum period the wardens, retired ministers and lay readers will ensure our regular, farming and other special services continue.

The Deanery advised they are mindful to appoint a vicar and we will work with them in support of this as we work through the current relationship with the parish church.

2024 sees a celebration of 100 Years of public worship at the chapel with the Bishop of Liverpool and other dignitaries invited.

We have two weddings booked, one in 2024 and one in 2025.

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Cont.)

Lathom Park Chapel (continued)

We will reach out to the wider community to draw more people to chapel: the chapel will be open Sunday afternoons in the summer months and on Heritage Open Days for visitors; two male voice choir concerts are booked and the historical talks and walking groups with refreshments offered a regular feature; offering tea, biscuits and fellowship after every service and continuing our tradition of lunches following the farming services.

The Quinquennial report in 2023 identified a number of issues which are to be attended to - £20,000 from legacy funds has been designated for this purpose

Thank our supporters and keep them informed of our plans, financial position and commitments

Continual review of expenditure to ensure value for money

Reserves policy

It is our policy to attempt to maintain unrestricted general funds, which are the free funds of the charity, at a level that equates to a minimum of four months' unrestricted expenditure. At this level the trustees feel that the PCC would be able to continue its activities and cope with fluctuations in the level of income from donations, fund-raising and other sources. At 31st December 2023 the actual reserves stood at £81,182 (2022: £94,960) this is more than the overall target of *about* £50,000.

Risk Statement

The charity operates to a set of Financial Procedures; we review these from time to time, and amend them as needed to reflect any developments.

The Wardens of Church and Chapel regularly review the premises to identify any possible Health and Safety issues, and take remedial action. The Wardens also address any matters raised by the insurance company

The PCC regularly reviews the Safeguarding policy and ensures that it carries out formal checks on any person who may be working with children or vulnerable adults. Ormskirk Parish Church aims to create a welcoming and respectful environment which enables safeguarding concerns to be raised and responded to openly, promptly and consistently. We follow the House of Bishops' Guidance in relation to Safeguarding and have adopted their 'Safeguarding Policy' "Promoting a Safer Church". Safeguarding remains a high priority of the PCC and is a standard Agenda item at every PCC, OPC Committee and LPC Committee meeting.

Public Benefit Statement

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

We try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of Ormskirk Parish Church, New Church House and Lathom Park Chapel.

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PCC OF SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)

Report to the Parochial Church Council (PCC) of SS Peter and Paul (Ormskirk) with St John (Lathom) (the Trust) on my examination of the accounts for the year ended 31st December 2023 which are set out on pages 8 to 16 of your Annual Report.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr P. J. Collins (F.C.A)
Collins & Co.
Chartered Accountants
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk L39 2AY

2nd September 2024

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER, 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS | |
|---|------|----------------------------|--------------------------|-------------------------|-----------------|-----------------|
| | | | | | 2023 £ | 2022 £ |
| INCOME AND ENDOWMENTS FROM: | | | | | | |
| Donations and legacies | 2 | 75,145 | 15,962 | 9 | 91,116 | 100,258 |
| Charitable activities | 3 | 23,832 | 433 | 0 | 24,265 | 21,208 |
| Other trading activities | 4 | 6,152 | 940 | 0 | 7,092 | 1,962 |
| Investments | 5 | 4,383 | 2,485 | 0 | 6,868 | 1,913 |
| TOTAL INCOME | | <u>109,512</u> | <u>19,820</u> | <u>9</u> | <u>129,341</u> | <u>125,341</u> |
| EXPENDITURE ON: | | | | | | |
| Charitable Activities | 6 | 146,209 | 9,302 | 9 | 155,520 | 149,007 |
| Raising funds | 7 | 3,671 | 840 | 0 | 4,511 | 1,115 |
| TOTAL EXPENDITURE | | <u>149,880</u> | <u>10,142</u> | <u>9</u> | <u>160,031</u> | <u>150,122</u> |
| | | <u>(40,368)</u> | <u>9,678</u> | <u>0</u> | <u>(30,690)</u> | <u>(24,781)</u> |
| Gains/(losses) on investments | | 10,879 | 13,846 | 1,043 | 25,768 | (27,418) |
| NET INCOME/(EXPENDITURE) | | <u>(29,489)</u> | <u>23,524</u> | <u>1,043</u> | <u>(4,922)</u> | <u>(52,199)</u> |
| TRANSFER BETWEEN FUNDS | | | | 0 | 0 | 0 |
| NET MOVEMENT IN FUNDS | | <u>(29,489)</u> | <u>23,524</u> | <u>1,043</u> | <u>(4,922)</u> | <u>(52,199)</u> |
| RECONCILIATION OF FUNDS: | | | | | | |
| TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY, 2023 (As previously stated) | | 424,946 | 222,783 | 10,722 | 658,451 | 705,638 |
| PRIOR YEAR ADJUSTMENT | 8 | 44,307 | 0 | 0 | 44,307 | 49,319 |
| REVISED FUNDS BROUGHT FORWARD (As restated) | | <u>469,253</u> | <u>222,783</u> | <u>10,722</u> | <u>702,758</u> | <u>754,957</u> |
| TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER, 2023 | | <u>439,764</u> | <u>246,307</u> | <u>11,765</u> | <u>697,836</u> | <u>653,439</u> |

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
BALANCE SHEET AT 31ST DECEMBER, 2023

| | Note | Unrestricted Funds | Endowment & Restricted Funds | 2023 £ | 2022 £ |
|---|------|-----------------------|------------------------------------|-----------|-----------|
| FIXED ASSETS | | | | | |
| Tangible Assets | 10 | 345,000 | 0 | 345,000 | 345,000 |
| Investments | 11 | 108,547 | 161,739 | 270,286 | 251,879 |
| Total fixed assets | | 453,547 | 161,739 | 615,286 | 596,879 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 10,055 | 1,956 | 12,011 | 12,824 |
| Cash at Bank and in Hand | | (17,985) | 95,617 | 77,632 | 104,704 |
| Total current assets | | (7,930) | 97,573 | 89,643 | 117,528 |
| LIABILITIES: | | | | | |
| Creditors: Amounts falling due within one year | 13 | 5,853 | 1,240 | 7,093 | 11,649 |
| NET CURRENT ASSETS | | (13,783) | 96,333 | 82,550 | 105,879 |
| Creditors: Amounts falling due after more than one year | | 0 | 0 | 0 | 0 |
| TOTAL NET ASSETS | | 439,764 | 258,072 | 697,836 | 702,758 |
| FUNDS OF THE CHARITY | | | | | |
| | 14 | | | | |
| Unrestricted funds | | 439,764 | 0 | 439,764 | 424,946 |
| Restricted funds | | 0 | 246,307 | 246,307 | 222,783 |
| Endowment funds | | 0 | 11,765 | 11,765 | 10,722 |
| Total charity funds | | 439,764 | 258,072 | 697,836 | 658,451 |

Approved by the Parochial Church Council on 2nd September 2024 and signed on its behalf by:

.....
Mr Jon Gladders (Chairman)

.....
Mrs Judith Bradshaw

The notes on pages 10 to 16 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023

1 Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP 2015 FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include transactions, assets and liabilities for which the PCC is held responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Income and endowments

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due.

Dividends and all other income is accounted for when receivable.

All incoming resources are accounted for gross.

For investment purposes any surplus funds are usually of a short term nature and are kept in interest bearing accounts.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The Parish Share is accounted for when paid. Any share unpaid at 31st December is not provided for in these accounts.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

The pension costs charged in the financial statements represent the contributions payable by the PCC during the year.

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Cont.)

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated land and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Freehold land and property is not being depreciated, as in the view of the PCC, they are maintained to a sufficiently high standard which ensures that the market value of the properties is not less than the carrying value shown in the accounts.

Fixtures, fittings and office equipment

Equipment used by the church is depreciated on a straight line basis over 4 years. Individual assets with a purchase price of £10,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Reserves

It is the intention of the trustees to maintain sufficient unrestricted reserves to meet the current level of running expenses of the organisation.

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Continued)

| | Unrestricted Funds £ | Endowment & Restricted Funds £ | TOTAL 2023 £ | Unrestricted Funds £ | Endowment & Restricted Funds £ | TOTAL 2022 £ |
|---|----------------------------|---|--------------------|----------------------------|---|--------------------|
| 2 <u>Donations and legacies</u> | | | | | | |
| Planned Giving: | | | | | | |
| Tax Efficient Giving | 38,603 | 6,641 | 45,244 | 45,832 | 4,316 | 50,148 |
| Income Tax Recoverable | 12,638 | 1,882 | 14,520 | 13,867 | 1,223 | 15,090 |
| Other planned giving | 5,862 | 1,359 | 7,221 | 7,212 | 683 | 7,895 |
| Collections (open plate) at all Services | 8,347 | 0 | 8,347 | 8,047 | 0 | 8,047 |
| Sundry Donations & Appeals | 3,409 | 3,317 | 6,726 | 4,160 | 2,051 | 6,211 |
| Legacies | 0 | 0 | 0 | 0 | 1,500 | 1,500 |
| Grants | 6,286 | 2,772 | 9,058 | 7,248 | 4,119 | 11,367 |
| | <u>75,145</u> | <u>15,971</u> | <u>91,116</u> | <u>86,366</u> | <u>13,892</u> | <u>100,258</u> |
| 3 <u>Charitable activities</u> | | | | | | |
| Wedding and Funeral Fees | 15,125 | 433 | 15,558 | 11,951 | 0 | 11,951 |
| Rent from Church Hall/Church Property | 8,680 | 0 | 8,680 | 7,867 | 0 | 7,867 |
| Miscellaneous Income | 27 | 0 | 27 | 1,031 | 359 | 1,390 |
| | <u>23,832</u> | <u>433</u> | <u>24,265</u> | <u>20,849</u> | <u>359</u> | <u>21,208</u> |
| 4 <u>Other trading activities</u> | | | | | | |
| Fundraising and other events | 5,941 | 940 | 6,881 | 1,253 | 535 | 1,788 |
| Bookstall | 211 | 0 | 211 | 174 | 0 | 174 |
| | <u>6,152</u> | <u>940</u> | <u>7,092</u> | <u>1,427</u> | <u>535</u> | <u>1,962</u> |
| 5 <u>Investments</u> | | | | | | |
| Dividends and Interest (including any reclaimed tax) | 4,383 | 2,485 | 6,868 | 1,564 | 349 | 1,913 |
| | <u>4,383</u> | <u>2,485</u> | <u>6,868</u> | <u>1,564</u> | <u>349</u> | <u>1,913</u> |

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Continued)

| | Endowment & | | | Endowment & | | |
|---------------------------------|----------------|--------------|----------------|----------------|---------------|----------------|
| | Unrestricted | Restricted | TOTAL | Unrestricted | Restricted | TOTAL |
| | Funds | Funds | 2023 | Funds | Funds | 2022 |
| | £ | £ | £ | £ | £ | £ |
| 6 Charitable Activities | | | | | | |
| Missionary Giving | | | | | | |
| CMS | 0 | 2,000 | 2,000 | 0 | 2,000 | 2,000 |
| Sick & Needy | 0 | 1,240 | 1,240 | 0 | 2,556 | 2,556 |
| Sundry Donations (<£1,000 each) | 505 | 349 | 854 | 455 | 3,467 | 3,922 |
| Ministry: | | | | | | |
| Parish Share | 67,617 | 0 | 67,617 | 62,879 | 0 | 62,879 |
| Clergy - Housing | 1,405 | 0 | 1,405 | 3,053 | 0 | 3,053 |
| Clergy - Expenses | 1,505 | 9 | 1,514 | 440 | 4 | 444 |
| Administrator - Salaries | 12,994 | 0 | 12,994 | 9,869 | 0 | 9,869 |
| Organist - Salary | 4,923 | 0 | 4,923 | 4,540 | 0 | 4,540 |
| Church - Heat, Light & Water | 12,296 | 450 | 12,746 | 9,096 | 1,000 | 10,096 |
| Church - Repairs & Maintenance | 5,316 | 672 | 5,988 | 2,315 | 314 | 2,629 |
| Major Repairs | 966 | 3,890 | 4,856 | 5,385 | 904 | 6,289 |
| Churchyard and Grounds | 6,408 | 0 | 6,408 | 5,787 | 0 | 5,787 |
| NCH - Heat, Light & Water | 8,167 | 0 | 8,167 | 3,331 | 0 | 3,331 |
| Church - Repairs & Maintenance | 2,306 | 0 | 2,306 | 8,344 | 0 | 8,344 |
| Cleaning and Waste Disposal | 4,229 | 0 | 4,229 | 4,428 | 0 | 4,428 |
| Insurance | 9,502 | 0 | 9,502 | 9,565 | 0 | 9,565 |
| Service Expenses | 1,002 | 732 | 1,734 | 1,627 | | 1,627 |
| Organ & Piano Maintenance | 1,263 | 0 | 1,263 | 1,661 | 0 | 1,661 |
| Postage, Printing & Stationery | 981 | (31) | 950 | 706 | | 706 |
| Telephone | 976 | 0 | 976 | 886 | 0 | 886 |
| Legal and professional fees | 0 | 0 | 0 | 0 | 750 | 750 |
| Accountancy & Independent | | | | | | |
| Examiner's Fees | 3,309 | 0 | 3,309 | 1,308 | 0 | 1,308 |
| Sundry Expenses | 539 | 0 | 539 | 2,060 | 277 | 2,337 |
| | <u>146,209</u> | <u>9,311</u> | <u>155,520</u> | <u>137,735</u> | <u>11,272</u> | <u>149,007</u> |
| 7 Raising funds | | | | | | |
| Fundraising & Event Costs | 3,114 | 840 | 3,954 | 601 | 0 | 601 |
| Giving Envelopes & LDBF Fees | 557 | 0 | 557 | 458 | 56 | 514 |
| | <u>3,671</u> | <u>840</u> | <u>4,511</u> | <u>1,059</u> | <u>56</u> | <u>1,115</u> |

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Continued)

8 Prior Year Adjustment

The prior year adjustment relates to a re-assessment by the PCC of it's financial responsibilities in regards to "Parish Share". The result of which is that Parish Share is now accounted for when paid which is a change in the accounting policy.

9 Staff Costs

| | 2023 | 2022 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Wages and Salaries | 17,917 | 14,409 |
| Social Security Costs | 0 | 0 |
| Pension Costs | 0 | 0 |
| | <u>17,917</u> | <u>14,409</u> |

The wages paid relate to various Church Worker. No employees (2022: None) received more than £60,000 remuneration during the year.

10 Tangible Fixed Assets

| | Freehold Land & Buildings £ | Fixtures and Fittings £ | Total £ |
|--------------------------|--|--|--------------------|
| COST OR VALUATION | | | |
| At 1st January, 2023 | 345,000 | 0 | 345,000 |
| Additions | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| At 31st December, 2023 | <u>345,000</u> | <u>0</u> | <u>345,000</u> |
| DEPRECIATION | | | |
| At 1st January, 2023 | 0 | 0 | 0 |
| Charge for the year | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| At 31st December, 2023 | <u>0</u> | <u>0</u> | <u>0</u> |
| NET BOOK VALUE | | | |
| At 31st December, 2023 | <u>345,000</u> | <u>0</u> | <u>345,000</u> |
| At 31st December, 2022 | <u>345,000</u> | <u>0</u> | <u>345,000</u> |

11 Investments

| | 2022 Market Value | Additions (Disposals) in year | Net Gain/loss on Revaluation | 2023 Market Value |
|--|----------------------------------|--|---|----------------------------------|
| CCLA Investments - UnRestricted Funds - Ormskirk | 44,936 | 0 | 4,265 | 49,201 |
| CCLA Investments - Restricted Funds - Ormskirk | 117,287 | (283) | 11,104 | 128,108 |
| CCLA Investments - Endowment Funds - Ormskirk | 10,438 | 0 | 1,043 | 11,481 |
| CCLA Investments - Unrestricted Funds - Lathom | 56,120 | (3,388) | 6,614 | 59,346 |
| CCLA Investments - Restricted Funds - Lathom | 23,098 | (3,690) | 2,742 | 22,150 |
| | <u>251,879</u> | <u>(7,361)</u> | <u>25,768</u> | <u>270,286</u> |

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Continued)

| | | | |
|-----------|---|---------------|---------------|
| 12 | <u>Debtors:</u> | 2023 | 2022 |
| | <u>Amounts receivable within one year</u> | £ | £ |
| | Income Tax recoverable | 10,540 | 11,747 |
| | Other Debtors | 1,471 | 1,077 |
| | | <u>12,011</u> | <u>12,824</u> |

| | | | |
|-----------|--|--------------|---------------|
| 13 | <u>Creditors: Amounts falling due within one year</u> | 2023 | 2022 |
| | | £ | £ |
| | Accruals and Deferred Income | 3,600 | 3,616 |
| | Trade Creditors | 3,493 | 7,333 |
| | Other creditors | 0 | 700 |
| | | <u>7,093</u> | <u>11,649</u> |

| | | | | | |
|-----------|--|---------------------|-------------------|------------------|----------------|
| 14 | <u>Analysis of Net Assets by Fund</u> | Unrestricted | Restricted | Endowment | |
| | | Funds | Funds | Funds | Total |
| | | £ | £ | £ | £ |
| | Fixed Assets | 453,547 | 150,258 | 11,481 | 615,286 |
| | Current Assets | (7,930) | 97,289 | 284 | 89,643 |
| | Current Liabilities | (5,853) | (1,240) | 0 | (7,093) |
| | Long Term Liabilities | 0 | 0 | 0 | 0 |
| | Fund Balance | <u>439,764</u> | <u>246,307</u> | <u>11,765</u> | <u>697,836</u> |

15 **Fund Details**

The restricted funds comprise various funds as set out below including; building funds, grants and donations received for mission, the organ, the Youth worker and the Sick & Needy.

The endowment funds represent permanent endowments from donors many years ago, which require the money to be spent on the sick and needy.

| | | | | | | |
|-----------|------------------------------------|----------------|----------------|--------------------|---------------------|----------------|
| 16 | <u>Designated Funds</u> | 2022 | Income | Expenditure | Transfers | 2023 |
| | | £ | £ | £ | Gains/Losses | £ |
| | Unrestricted Funds are as follows: | | | | | |
| | Ormskirk Parish Church | | | | | |
| | General Funds | 7,847 | 71,724 | 99,467 | 15,686 | (4,210) |
| | Capital Asset Fund - NCH | 345,000 | 0 | 0 | 0 | 345,000 |
| | NCH Revenue Fund | 1,465 | 7,061 | 12,840 | 4,314 | 0 |
| | OPC Fabric Fund | 27,828 | 1,489 | 0 | (15,735) | 13,582 |
| | Lathom Park Chapel | | | | | |
| | General Funds | 87,113 | 29,238 | 37,573 | 6,614 | 85,392 |
| | | <u>469,253</u> | <u>109,512</u> | <u>149,880</u> | <u>10,879</u> | <u>439,764</u> |

General Funds

This represents the resources available to the PCC to spend on the charitable objectives outlined in the Report.

Capital Asset Fund - NCH

This represents the cost or valuation of New Church House

OPC Fabric Fund

Proceeds from the sale of land in 2019 were set aside by the PCC for use on the church fabric. This represents the remainder which have not been re-designated for other purposes

PAROCHIAL CHURCH COUNCIL OF
SS PETER AND PAUL (ORMSKIRK) WITH ST JOHN (LATHOM)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023 (Continued)

| 17 | <u>Restricted Funds</u> | 2022 | Income | Expenditure | Transfers | |
|----|----------------------------------|----------------|---------------|--------------------|------------------|----------------|
| | | £ | £ | £ | Gains/Losses | 2023 |
| | | | | | £ | £ |
| | Restricted Funds are as follows: | | | | | |
| | Ormskirk Parish Church | | | | | |
| | Buildings Fund | 156,967 | 2,542 | 1,105 | 11,104 | 169,508 |
| | Choir & Music Fund | 469 | 0 | 43 | 0 | 426 |
| | Missionary Fund | 3,763 | 5,939 | 3,164 | 0 | 6,538 |
| | Organ Fund | 13,667 | 1,772 | 600 | 0 | 14,839 |
| | Gladders Fund | 225 | 0 | 0 | 0 | 225 |
| | Sick & Needy Fund | 3,578 | 2,585 | 609 | 0 | 5,554 |
| | Tiddlers Fund | 86 | 497 | 281 | 0 | 302 |
| | Youth Worker Fund | 20,930 | 1 | 0 | 0 | 20,931 |
| | Lathom Park Chapel | | | | | |
| | Buildings Fund | 23,098 | 6,484 | 4,340 | 2,742 | 27,984 |
| | | <u>222,783</u> | <u>19,820</u> | <u>10,142</u> | <u>13,846</u> | <u>246,307</u> |

Buildings Fund

This represents monies for substantial repairs to our buildings. It has primarily arisen from legacies.

Choir & Music Fund

This represents monies to provide for robes, music, and other benefits for the choir.

Missionary Fund

This represents congregational donations which are passed on to six church-based charities working overseas.

Organ Fund

This derives from gifts and fundraising for major repairs to the organ.

Gladders Fund

Monies received to be passed to other charities.

Sick & Needy Fund

This represents grants from the Henry Smith Charity, plus interest from four historic charities. It is disbursed at the discretion of the incumbent or churchwardens to individuals and families in Ormskirk facing financial hardship.

Tiddlers Fund

This represents the balance of subscriptions over running costs for our Mums and Toddlers group.

Youth Worker Fund

This represents donations, primarily sought from the congregation many years ago, to employ a youth worker. The PCC continues to look for ways, short of direct employment, in which to further its aims and objectives among young people.

| 18 | <u>Endowment Funds</u> | 2022 | Income/ | Payments/ | |
|----|-------------------------------------|---------------|----------------|------------------|---------------|
| | | £ | Realised | Transfers/ | 2023 |
| | | | Gains/Losses | Gains/Losses | £ |
| | The Endowment Funds are as follows: | | £ | £ | £ |
| | Ormskirk Parish Church | | | | |
| | Sick & Needy Fund | 10,438 | 0 | 1,043 | 11,481 |
| | Lathom Park Chapel | | | | |
| | Clergy Expenses Fund | 284 | 9 | (9) | 284 |
| | | <u>10,722</u> | <u>9</u> | <u>1,034</u> | <u>11,765</u> |

19 Capital Commitments

The PCC has no Capital Commitments at the accounting date (2022 £Nil).

20 Contingent Liabilities

The PCC had no contingent liabilities at 31st December 2023 (2022 £Nil):

SS PETER AND PAUL (ORMSKIRK)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER, 2023

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS | |
|---|----------------------------|--------------------------|-------------------------|-----------------|-----------------|
| | | | | 2023 £ | 2022 £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 52,224 | 9,671 | 0 | 61,895 | 74,829 |
| Charitable activities | 22,609 | 433 | 0 | 23,042 | 18,419 |
| Other trading activities | 1,743 | 756 | 0 | 2,499 | 0 |
| Investments | 3,698 | 2,476 | 0 | 6,174 | 1,684 |
| TOTAL INCOME | <u>80,274</u> | <u>13,336</u> | <u>0</u> | <u>93,610</u> | <u>94,932</u> |
| EXPENDITURE ON: | | | | | |
| Charitable Activities | 110,500 | 4,962 | 0 | 115,462 | 107,750 |
| Raising funds | 1,807 | 840 | 0 | 2,647 | 384 |
| TOTAL EXPENDITURE | <u>112,307</u> | <u>5,802</u> | <u>0</u> | <u>118,109</u> | <u>108,134</u> |
| | <u>(32,033)</u> | <u>7,534</u> | <u>0</u> | <u>(24,499)</u> | <u>(13,202)</u> |
| Gains/(losses) on investments | 4,265 | 11,104 | 1,043 | 16,412 | (19,149) |
| NET INCOME/(EXPENDITURE) | <u>(27,768)</u> | <u>18,638</u> | <u>1,043</u> | <u>(8,087)</u> | <u>(32,351)</u> |
| TRANSFER BETWEEN FUNDS | | | 0 | 0 | 0 |
| NET MOVEMENT IN FUNDS | <u>(27,768)</u> | <u>18,638</u> | <u>1,043</u> | <u>(8,087)</u> | <u>(32,351)</u> |
| RECONCILIATION OF FUNDS: | | | | | |
| TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY, 2023 (As previously stated) | 337,833 | 199,685 | 10,438 | 547,956 | 575,295 |
| PRIOR YEAR ADJUSTMENT | 44,307 | 0 | 0 | 44,307 | 49,319 |
| REVISED FUNDS BROUGHT FORWARD (As restated) | <u>382,140</u> | <u>199,685</u> | <u>10,438</u> | <u>592,263</u> | <u>624,614</u> |
| TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER, 2023 | <u>354,372</u> | <u>218,323</u> | <u>11,481</u> | <u>584,176</u> | <u>542,944</u> |

This page does not form part of the Statutory Accounts.

ST JOHN (LATHOM)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER, 2023

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS | |
|---|----------------------------|--------------------------|-------------------------|-----------------------|-----------------------|
| | | | | 2023 £ | 2022 £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 22,921 | 6,300 | 0 | 29,221 | 25,429 |
| Charitable activities | 1,223 | 0 | 0 | 1,223 | 2,789 |
| Other trading activities | 4,409 | 184 | 0 | 4,593 | 1,962 |
| Investments | 685 | 0 | 9 | 694 | 229 |
| TOTAL INCOME | <u>29,238</u> | <u>6,484</u> | <u>9</u> | <u>35,731</u> | <u>30,409</u> |
| EXPENDITURE ON: | | | | | |
| Charitable Activities | 35,709 | 4,340 | 9 | 40,058 | 41,257 |
| Raising funds | 1,864 | 0 | 0 | 1,864 | 731 |
| TOTAL EXPENDITURE | <u>37,573</u> | <u>4,340</u> | <u>9</u> | <u>41,922</u> | <u>41,988</u> |
| | <u>(8,335)</u> | <u>2,144</u> | <u>0</u> | <u>(6,191)</u> | <u>(11,579)</u> |
| Gains/(losses) on investments | 6,614 | 2,742 | 0 | 9,356 | (8,269) |
| NET INCOME/(EXPENDITURE) | <u>(1,721)</u> | <u>4,886</u> | <u>0</u> | <u>3,165</u> | <u>(19,848)</u> |
| TRANSFER BETWEEN FUNDS | | | 0 | 0 | 0 |
| NET MOVEMENT IN FUNDS | <u>(1,721)</u> | <u>4,886</u> | <u>0</u> | <u>3,165</u> | <u>(19,848)</u> |
| RECONCILIATION OF FUNDS: | | | | | |
| TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY, 2023 | 87,113 | 23,098 | 284 | 110,495 | 130,343 |
| TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER, 2023 | <u><u>85,392</u></u> | <u><u>27,984</u></u> | <u><u>284</u></u> | <u><u>113,660</u></u> | <u><u>110,495</u></u> |

This page does not form part of the Statutory Accounts.