

Aigburth Community Church

Report and Accounts

For the period commencing 1 August
2023 and ending 31 August 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

AIGBURTH COMMUNITY CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 AUGUST 2024

| | |
|--|---|
| ADDRESS FOR CORRESPONDENCE | C/O 46 Dunbabin Road Liverpool L15 6XN |
| GOVERNING DOCUMENT | Deed of Trust dated 30 March 2009 |
| CHARITY REGISTRATION NUMBER | 1129291 |
| TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY | Jeremy Clark (Elder) Jonathan Critchley (Elder) Richard Grindey (Elder) (appointed 5 December 2023) Paul Hewitt Richard Moss (Elder) Stuart McClelland (Treasurer) (appointed 23 April 2024) Graham Kneale (appointed 28 January 2025) Edward Peck (Elder) |
| INDEPENDENT EXAMINER | Ajay Rajani FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB |

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AIGBURTH COMMUNITY CHURCH
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024

The Trustees have pleasure in submitting the Report and Accounts for the period ended 31 August 2024.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. A summary of the charity's principal objects, as set out in its governing document, are:

- a) to advance the Christian faith in the UK or the world;
- b) to undertake purposes which are exclusively charitable and are connected with the charitable work of the church
- c) to relieve sickness and financial hardship and preserve good health.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity has continued to:

- Hold public Christian meetings each Sunday for adults and young people.
- Provide meeting space for local community groups to use for the good of the community, and run community events (carol services, etc...) for the community.
- Support full time Christian workers overseas for the purposes of advancement of the Christian faith, sending finances and practical support.
- Ongoing training of staff for their further work for the charity and for the advancement of the Christian faith.
- Support other individuals, churches, and charities for the advancement of the faith and the relief of hardship through donations. These donations have been sent locally in the city, across our region of the UK, and to other areas of Europe and internationally.
- Support the sick or those facing hardship amongst the congregation with practical and financial support.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the 13 month period income increased by £12,428 to £199,408, and expenditure increased by £45,756 to £199,624. The prior period figures cover a 12 month period. During the period, the charity made an additional mortgage repayment for £40,000. The cash deficit for the year was £216 (2023: a cash surplus of £33,113) and the cash held by the charity decreased by this amount to £94,904, of which £93,240 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £49,000 (which equates to about 4 months' of unrestricted expenditure in normal circumstances) so that the charity could continue to operate should income and / or expenditure vary unexpectedly. At the year end, the charity held unrestricted cash of £93,240 and so was complying with the reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the church's spiritual leadership, by a majority vote.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. Along with most other churches, the main area of risk is believed to be the charity's dependence on voluntary giving from church members. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

S H McClelland

S H McClelland (Apr 6, 2025 23:41 GMT+1)

Stuart McClelland

Date: Apr 6, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AIGBURTH COMMUNITY CHURCH

I report to the trustees on my examination of the accounts of Aigburth Community Church ('the charity') for the period ended 31 August 2024 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani (Apr 8, 2025 10:56 GMT+1)

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Apr 8, 2025

AIGBURTH COMMUNITY CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 AUGUST 2024

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|---|-------|----------------------------|--------------------------|----------------|----------------|
| <i>Income receipts</i> | | | | | |
| Donations and gifts | | 163,342 | 8,056 | 171,398 | 160,649 |
| Income from letting facilities | | 23,752 | - | 23,752 | 21,400 |
| Income from church activities | | 3,120 | - | 3,120 | 4,542 |
| Bank interest | | 1,139 | - | 1,139 | 388 |
| <i>Total receipts</i> | | 191,352 | 8,056 | 199,408 | 186,980 |
| <i>Payments</i> | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 115,363 | 11,829 | 127,191 | 131,380 |
| Grants paid in relation to charitable activities undertaken by others | 3 | 12,912 | 2,255 | 15,168 | 11,773 |
| | | 128,275 | 14,084 | 142,359 | 143,153 |
| Mortgage payments | | 57,265 | - | 57,265 | 10,714 |
| <i>Total payments</i> | | 185,540 | 14,084 | 199,624 | 153,867 |
| Net of receipts / (payments) before | | 5,812 | (6,028) | (216) | 33,113 |
| Transfers between funds | 5 | (566) | 566 | - | - |
| Net movement in funds | | 5,246 | (5,462) | (216) | 33,113 |
| Cash funds as at last year end | | 87,994 | 7,126 | 95,120 | 62,007 |
| Cash funds at this year end | A | 93,240 | 1,664 | 94,904 | 95,120 |

The notes on page 7 form part of these accounts.

AIGBURTH COMMUNITY CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE PERIOD ENDED 31 AUGUST 2024

| | Unrestricted funds £ | Restricted funds £ | 2024 £ | 2023 £ |
|--|----------------------------|-----------------------------------|----------------|---------------|
| A Cash funds | | | | |
| CAF Cash | 29,039 | 1,664 | 30,703 | 55,101 |
| CAF Gold | 56,343 | - | 56,343 | 30,257 |
| HSBC | 7,859 | - | 7,859 | 8,064 |
| Payment processing accounts | - | - | - | 1,697 |
| | 93,240 | 1,664 | 94,904 | 95,120 |
| B Other monetary assets | | | | |
| Other debtors | 1,579 | - | 1,579 | - |
| | 1,579 | - | 1,579 | - |
| C Liabilities | | | | |
| Falling due within one year | | | | |
| Mortgage | 17,735 | - | 17,735 | 45,150 |
| Trade creditors | 116 | - | 116 | - |
| Fee for Independent Examination | 1,590 | - | 1,590 | 1,500 |
| Pension contributions | 604 | - | 604 | 501 |
| | 20,044 | - | 20,044 | 47,151 |
| Falling due after one year: | | | | |
| Mortgage | 28,381 | - | 28,381 | 52,476 |
| Total | 48,425 | - | 48,425 | 99,627 |
| D Assets retained for charity's own use | | | | |
| | | Fund to which asset belongs | Cost £ | |
| Church building purchased in May 2021 | | Unrestricted | 307,251 | |
| Furniture (hall chairs) purchased in June 2021 | | Unrestricted | 13,068 | |
| | | | 320,319 | |

The accounts were approved by the trustees and signed on their behalf by:

S H McClelland

S H McClelland (Apr 6, 2025 23:41 GMT+1)

Stuart McClelland

Date: Apr 6, 2025

The notes on page 7 form part of these accounts.

AIGBURTH COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

| | Unrestricted funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| 2 Payments in relation to charitable activities undertaken directly | | | | |
| Salaries and related costs | 80,052 | 9,928 | 89,980 | 106,958 |
| Sunday services and other events and activities | 9,329 | - | 9,329 | 8,012 |
| Other ministry expenses including training and conferences | 11,304 | 1,900 | 13,204 | 6,739 |
| Premises expenses including utilities, maintenance costs and insurance | 12,387 | - | 12,387 | 8,597 |
| Fee for Independent Examination | 1,500 | - | 1,500 | - |
| Administration and support costs | 792 | - | 792 | 1,075 |
| | <u>115,363</u> | <u>11,829</u> | <u>127,191</u> | <u>131,380</u> |
| 3 Grants paid in relation to charitable activities undertaken by others | | | | |
| Radstock - to support outreach work in the Balkans | 4,000 | 1,350 | 5,350 | 4,740 |
| The Fellowship of Independent Evangelical Churches | 2,172 | - | 2,172 | 2,328 |
| Trinity Church Everton | 2,200 | - | 2,200 | 2,160 |
| UFM Worldwide - to support outreach work in Greece | 1,500 | 905 | 2,405 | 1,470 |
| Holy Foundation Baptist Church | 2,000 | - | 2,000 | 1,000 |
| Various small grants | 1,040 | - | 1,040 | 75 |
| | <u>12,912</u> | <u>2,255</u> | <u>15,168</u> | <u>11,773</u> |

4 Transactions with related parties

During the year R Grindey served as interim church manager and was paid employment benefits totalling £20,274 for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

5 Movement in restricted funds

| | Opening balance £ | Receipts £ | Payments £ | Transfers £ | Closing balance £ |
|------------------------|-------------------------|---------------|-----------------|----------------|-------------------------|
| Ministry Training fund | 7,126 | 4,367 | (9,928) | - | 1,564 |
| Hardship fund | - | 2,000 | (1,900) | - | 100 |
| Mission Support fund | - | 1,689 | (2,255) | 566 | - |
| | <u>7,126</u> | <u>8,056</u> | <u>(14,084)</u> | <u>566</u> | <u>1,664</u> |