

Aigburth Community Church

Report and Accounts
Year ended 31 July 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

AIGBURTH COMMUNITY CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023

ADDRESS FOR CORRESPONDENCE	C/O 29 Brabant Road Aigburth Liverpool L17 0AA
GOVERNING DOCUMENT	Deed of Trust dated 30 March 2009
CHARITY REGISTRATION NUMBER	1129291
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Jeremy Clark (Elder) Jonathan Critchley (Elder) Paul Hewitt (Treasurer) Richard Moss (Elder) Stephen Palframan (Pastor) (resigned June 2023) Edward Peck (Elder)
INDEPENDENT EXAMINER	Ajay Rajani FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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AIGBURTH COMMUNITY CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 July 2023.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. A summary of the charity's principal objects, as set out in its governing document, are:

- a) to advance the Christian faith in the UK or the world;
- b) to undertake purposes which are exclusively charitable and are connected with the charitable work of the church
- c) to relieve sickness and financial hardship and preserve good health.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity has continued to:

- Hold public Christian meetings each Sunday for adults and young people.
- Provide meeting space for local community groups to use for the good of the community, and run community events (carol services, etc...) for the community.
- Support full time Christian workers overseas for the purposes of advancement of the Christian faith, sending finances and, practical support.
- Ongoing training of staff for their further work for the charity and for the advancement of the Christian faith.
- Support other individuals, churches, and charities for the advancement of the faith and the relief of hardship through donations. These donations have been sent locally in the city, across our region of the UK, and to other areas of Europe and internationally.
- Support the sick amongst the congregation with practical and financial support.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £3,000 to £187,000, and expenditure decreased by £70,000 to £154,000. In the previous year the charity made an unscheduled mortgage repayment for £40,000 and spent £10,000 on purchasing furniture. Staff costs and grant making were also higher in the previous year. The cash surplus for the year was £33,000 (2022: a cash deficit of £33,000) and the cash held by the charity increased by this amount to £95,000, of which £88,000 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £49,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary unexpectedly. At the year end, the charity held unrestricted cash of £88,000. This is more than the minimum required by the policy and in the new financial year some of the excess was used to make an unscheduled mortgage repayment of £40,000.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the church's spiritual leadership, by a majority vote.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. Along with most other churches, the main area of risk is believed to be the charity's dependence on voluntary giving from church members. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Paul Hewitt

Paul Hewitt (May 6, 2024 13:37 GMT+1)

Paul Hewitt

Date: May 6, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AIGBURTH COMMUNITY CHURCH

I report to the trustees on my examination of the accounts of Aigburth Community Church ('the charity') for the year ended 31 July 2023 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani (May 7, 2024 07:33 GMT+1)

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: May 7, 2024

AIGBURTH COMMUNITY CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
<i>Income receipts</i>					
Donations and gifts		154,343	6,307	160,649	173,186
Income from letting facilities		21,400	-	21,400	14,374
Income from church activities		4,542	-	4,542	2,555
Bank interest		388	-	388	22
<i>Total receipts</i>		180,674	6,307	186,980	190,137
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	130,934	446	131,380	144,864
Grants paid in relation to charitable activities undertaken by others	3	7,713	4,060	11,773	18,960
		138,647	4,506	143,153	163,824
Purchase of furniture		-	-	-	9,801
Mortgage payments		10,714	-	10,714	49,890
<i>Total payments</i>		149,361	4,506	153,867	223,513
Net of receipts / (payments) before		31,313	1,800	33,113	(33,377)
Transfers between funds	5	(147)	147	-	-
Net movement in funds		31,166	1,948	33,113	(33,377)
Cash funds as at last year end		56,829	5,178	62,007	95,384
Cash funds at this year end	A	87,994	7,126	95,120	62,007

The notes on page 7 form part of these accounts.

AIGBURTH COMMUNITY CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
A Cash funds					
CAF Cash		47,976	7,126	55,101	29,802
CAF Gold		30,257	-	30,257	29,959
HSBC		8,064	-	8,064	2,246
Payment processing accounts		1,697	-	1,697	-
		87,994	7,126	95,120	62,007
B Other monetary assets					
Other debtors		-	-	-	-
		-	-	-	-
C Liabilities					
Falling due within one year					
Mortgage		45,150	-	45,150	5,447
Fee for Independent Examination		1,500	-	1,500	-
Pension contributions		501	-	501	651
		47,151	-	47,151	6,098
Falling due after one year:					
Mortgage		52,476	-	52,476	97,625
Total		99,627	-	99,627	103,723

Since the year end, in addition to the usual monthly repayments, the charity has made a further unscheduled repayment of £40,000. The above mortgage is repayable in monthly instalments and is repayable in full by May 2036

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £
Church building purchased in May 2021	Unrestricted	307,251
Furniture (hall chairs) purchased in June 2021	Unrestricted	13,068
		320,319

The accounts were approved by the trustees and signed on their behalf by:

Paul Hewitt
Paul Hewitt (May 6, 2024 13:37 GMT+1)

Paul Hewitt

Date: May 6, 2024

The notes on page 7 form part of these accounts.

AIGBURTH COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2 Payments in relation to charitable activities undertaken directly				
Salaries and related costs	106,958	-	106,958	115,135
Sunday services and other events and activities	7,625	386	8,012	5,651
Mission trips	-	-	-	3,107
Other ministry expenses including training and conferences	6,679	60	6,739	5,944
Premises expenses including utilities, maintenance costs and insurance	8,597	-	8,597	14,670
Administration and support costs	1,075	-	1,075	357
	<u>130,934</u>	<u>446</u>	<u>131,380</u>	<u>144,864</u>

3 Grants paid in relation to charitable activities undertaken by others

Radstock - to support outreach work in the Balkans	680	4,060	4,740	9,744
The Fellowship of Independent Evangelical Churches	2,328	-	2,328	2,179
Trinity Church Everton	2,160	-	2,160	2,200
UFM Worldwide - to support outreach work in Greece	1,470	-	1,470	1,360
Holy Foundation	1,000	-	1,000	1,017
Various small grants	75	-	75	216
Church planting in Belarus	-	-	-	2,244
	<u>7,713</u>	<u>4,060</u>	<u>11,773</u>	<u>18,960</u>

4 Transactions with related parties

During the year S Palframan served as church leader and was paid employment benefits totalling £32,408 for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity paid rent totalling £11,000 to S Palframan for a property that he owns and occupies so they he could better perform his duties.

5 Movement in restricted funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
Ministry Training fund	5,178	2,394	(446)	-	7,126
Mission Support fund	-	3,913	(4,060)	147	-
	<u>5,178</u>	<u>6,307</u>	<u>(4,506)</u>	<u>147</u>	<u>7,126</u>