

Global Harvest Church (london)

Charity No. 1129288

Company No. 05484475

Trustees' Report and Unaudited Accounts

30 June 2025

Global Harvest Church (london)
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Global Harvest Church (london)
Trustee Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05484475

Charity No. 1129288

Principal Office

83 Lime Grove
Sidcup
England
DA15 8PH

Registered Office

83 Lime Grove
Sidcup
DA15 8PH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R.O. Adegbuyi
O.O. Kosoko
O. Osinuga
B.O. Thomas

Key Management Personnel

Minister in charge

Pastor Bayo Osinuga

Accountants

Sagay Accounting & Business Services
Clockwise, Bromley Old Town Hall,
BR1 3FE

Bankers

HSBC,
53 High Street,
Grays, Essex,
RM17 6NH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document are to: * Advance the Christian religion and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and in such other parts of the world as the Trustees may from time to time think fit. * To preach the gospel in the city of London with an operational focus in the Borough of Dartford, Kent.

The Focus of Our Work

Our main objectives for the year continued to be the advance of the Christian faith and the relief of poverty and sickness.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The strategies we used to meet these objectives during the year included:

- * Provision of Weekly Church Services on Sunday to minister to the physical, spiritual and material needs of the congregants.
- * Provision of Special Events and Meetings to meet the specific needs of target groups in the Church and community such as Men, Women, Young adults and Children.
- * Working with other Christian agencies and Churches in London to advance the preaching of the Gospel.
- * Provision of Pastoral Care for Congregants and other members of the community Missionary and Outreach Work

ACHIEVEMENTS AND PERFORMANCE

Some of the significant events that took place during the year are as follows:

1. Global Harvest organised a three-day retreat for teenagers and young adults themed "Who Am I", held 26-28 July 2024 at the Haven Kent Coast Holiday Park. Through group discussions, team-building exercises and leadership activities, participants developed communication skills, reconnected with their faith, and were encouraged to discover their purpose and engage with their local community.
2. A family fun day was organised for church members and the immediate community at Dymchurch Beach, Kent on 28 July 2024, reinforcing the church as a community and providing an opportunity to serve and share with the wider public.
3. Between 24 July and 7 August 2024, Global Harvest delivered online training for volunteers and aspiring volunteers, strengthening skills in safeguarding, communication and ministry support. Key outcomes included increased volunteer confidence, a stronger safeguarding culture, improved quality of service delivery, and greater community engagement.
4. On 27 September 2024, Global Harvest donated newborn clothes to Darren Valley Hospital.
5. The End-of-Year Ladies' Retreat was held 1-3 November 2024 at Dover Marina Hotel and Spa. The structured programme of rest, reflection and personal development strengthened wellbeing, deepened relationships and supported spiritual and emotional resilience.
6. On 16 February 2025, Global Harvest hosted a Valentine Dinner for couples at Sweet Jerk Caribbean Restaurant, Beckenham, providing a relaxed environment to strengthen communication, connection and mutual wellbeing.
7. On 6 June 2025, Global Harvest held an Appreciation Service for all volunteers, recognising their commitment across the church's ministries. The event strengthened volunteer morale and encouraged continued engagement in service.

FINANCIAL REVIEW

In the year ending on 30th June 2025, the Gross Income was £175,801, compared to £130,829 in the previous year (2024). Total expenditure was £138,547 compared to £132,294 in the previous year.

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The expenditure for the year ended 30 June 2025 amounted to £138,547, and therefore the targeted reserves should be between £34,637 and £69,274 in general funds while current reserves are £92,325.

As such the reserves are more than sufficient to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding.

The principal funding sources of the charity are by way of Donations and Gifts from congregants through tithes and offerings, together with Gift Aid reclaimed from HMRC on eligible donations.

PLANS FOR FUTURE PERIODS

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to become more active within the Dartford community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Organisation is a charitable company limited by guarantee, incorporated on 20th June 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity.

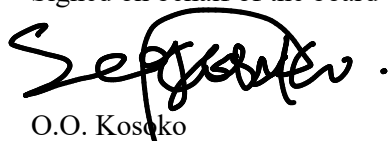
Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management, growth and commitment to the vision of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Global Harvest Church (london)
Trustee Annual Report

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'O.O. Kosoko', with a large circular flourish above the name.

O.O. Kosoko
Trustee
30 April 2026

Independent Examiner's Report to the trustees of Global Harvest Church (london)

I report to the charity trustees on my examination of the financial statements of Global Harvest Church (london) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Leslie Omatsola Sagay FCCA
Sagay Accounting & Business Services
Clockwise, Bromley Old Town Hall

30 April 2026

Global Harvest Church (london)
Statement of Financial Activities

for the year ended 30 June 2025

Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:	-	-	-	-
Donations and legacies 4	174,962	-	174,962	130,116
Investments 5	839	-	839	713
Total	175,801	-	175,801	130,829
Expenditure on:	-	-	-	-
Charitable activities 6	33,502	-	33,502	45,811
Other 7	105,045	-	105,045	86,483
Total	138,547	-	138,547	132,294
Net gains on investments	-	-	-	-
Net (expenditure)/income 8	37,254	-	37,254	(1,465)
Transfers between funds	-	-	-	-
Net (expenditure)/income before other gains/(losses)	37,254	-	37,254	(1,465)
Other gains and losses	-	-	-	-
Net movement in funds	37,254	-	37,254	(1,465)
Reconciliation of funds:	-	-	-	-
Total funds brought forward	55,071	-	55,071	56,536
Total funds carried forward	92,325	-	92,325	55,071

Global Harvest Church (london)
Summary Income and Expenditure Account

for the year ended 30 June 2025

	2025	2024
	£	£
Income	174,962	130,116
Interest and investment income	839	713
Gross income for the year	175,801	130,829
	-	-
Expenditure	134,834	127,727
Depreciation and charges for impairment of fixed assets	3,713	4,567
Total expenditure for the year	138,547	132,294
	-	-
Net (expenditure)/income before tax for the year	37,254	(1,465)
Net (expenditure)/income for the year	37,254	(1,465)

Global Harvest Church (london)
Balance Sheet

at 30 June 2025

Company No. 05484475

	Notes	2025 £	2024 £
Fixed assets		-	-
Tangible assets	10	5,767	13,701
		<u>5,767</u>	<u>13,701</u>
Current assets		-	-
Cash at bank and in hand		65,595	25,265
VAT recoverable from HMRC		7,178	-
		<u>72,773</u>	<u>25,265</u>
Creditors: Amount falling due within one year	11	(13,785)	(16,105)
Net current assets		86,558	41,370
Total assets less current liabilities		92,325	55,071
Net assets excluding pension asset or liability		92,325	55,071
Total net assets		<u>92,325</u>	<u>55,071</u>
The funds of the charity		-	-
Restricted funds	12	-	-
Unrestricted funds	12	-	-
General funds		92,325	55,071
		<u>92,325</u>	<u>55,071</u>
Reserves	12	-	-
Total funds		<u>92,325</u>	<u>55,071</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

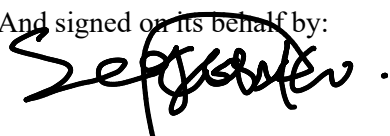
For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 April 2026

And signed on its behalf by:



O.O. Kosoko
Trustee
30 April 2026

Global Harvest Church (london)
Statement of Cash flows

for the year ended 30 June 2025

	2025	2024
	£	£
	-	-
Cash flows from operating activities	-	-
Net (expenditure)/income per Statement of Financial Activities	37,254	(1,465)
Adjustments for:	-	-
Depreciation of property, plant and equipment	3,713	4,567
Dividends, interest and rents from investments	(839)	(713)
(Decrease)/Increase in trade and other payables	2,346	(19,180)
Net cash (used in)/provided by operating activities	42,474	(16,791)
	-	-
Cash flows from investing activities	-	-
Payments for property, plant and equipment	(1,152)	(5,935)
Dividends, interest and rents from investments	839	713
Net cash (used in)/from investing activities	(313)	(5,222)
Net cash from financing activities	-	-
	-	-
Net (decrease)/increase in cash and cash equivalents	40,330	(22,013)
Cash and cash equivalents at the beginning of the year	25,265	47,278
Cash and cash equivalents at the end of the year	65,595	25,265
	-	-
Components of cash and cash equivalents	-	-
Cash and bank balances	65,595	25,265
	65,595	25,265

1 Accounting policies

Basis of preparation	The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
Change in basis of accounting or to previous accounts	There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years. The charity registered for VAT during the year; input VAT recoverable from HMRC is recognised as a debtor.
Fund accounting	<p>Unrestricted funds: These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.</p> <p>Designated funds: These are unrestricted funds earmarked by the trustees for particular purposes.</p> <p>Revaluation funds: These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.</p> <p>Restricted funds: These are available for use subject to restrictions imposed by the donor or through terms of an appeal.</p>
Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.
Taxation	The charity is exempt from corporation tax on its charitable activities.
Tangible fixed assets and depreciation	Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Church Furniture & Equipment 25% Reducing balance
Trade and other debtors	Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
Cash and cash equivalents	Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.
Trade and other creditors	Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
Value Added Tax	The charity registered for VAT during the year ended 30 June 2025. Input VAT recoverable from HMRC is recognised as a debtor at the year end.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Global Harvest Church (london)
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds	Total funds
	2024	2024
	£	£
Income and endowments from:	-	-
Donations and legacies	130,116	130,116
Investments	713	713
Total	130,829	130,829
Expenditure on:	-	-
Charitable activities	45,811	45,811
Other	86,483	86,483
Total	132,294	132,294
Net income	(1,465)	(1,465)
Net income before other gains/(losses)	(1,465)	(1,465)
Other gains and losses:	-	-
Net movement in funds	(1,465)	(1,465)
Reconciliation of funds:	-	-
Total funds brought forward	56,536	56,536
Total funds carried forward	55,071	55,071

4 Income from donations and legacies

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Tithes	81,669	-	81,669	94,041
Offerings	38,781	-	38,781	36,075
Gift Aid reclaim from HMRC	54,012	-	54,012	-
Other donations	500	-	500	-
	174,962	-	174,962	130,116

5 Income from investments

	Unrestricted	Total	Total
	2025	2025	2024
	£	£	£
Bank Interest	839	839	713
	839	839	713

Global Harvest Church (london)
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Expenditure on charitable activities	-	-	-	-
Service, Ministry and event costs	27,341	-	27,341	38,645
Missions, giving and welfare	1,961	-	1,961	1,726
Purchases and materials	1,708	-	1,708	-
Food and refreshments	740	-	740	-
	31,750	-	31,750	44,971
Governance costs	-	-	-	-
Legal and professional costs -	1,752	-	1,752	840
Independent Examination fees	-	-	-	840
	33,502	-	33,502	45,811

7 Other expenditure

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Employee costs	45,306	-	45,306	34,822
Motor and travel costs	5,133	-	5,133	1,193
Premises costs	40,980	-	40,980	28,059
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,713	-	3,713	4,567
General administrative costs	7,313	-	7,313	11,820
Legal and professional costs	2,600	-	2,600	6,022
	105,045	-	105,045	86,483

Global Harvest Church (london)
Notes to the Accounts

8 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,713	4,567

9 Staff costs

	2025	2024
	£	£
Salaries and wages	39,687	32,082
Social security costs	5,487	2,544
Pension costs	132	132
Casual and sessional staff	-	-
	<u>45,306</u>	<u>34,822</u>
	-	-
No employee received emoluments in excess of £60,000.	-	-

10 Tangible fixed assets

	Church Furniture & Equipment	Total
	£	£
Cost or revaluation	-	-
At 1 July 2024	57,453	57,453
Additions	1,152	1,152
At 30 June 2025	<u>58,605</u>	<u>58,605</u>
Depreciation and impairment	-	-
At 1 July 2024	43,752	43,752
Impairment charge for the year	5,373	5,373
Depreciation charge for the year	3,713	3,713
At 30 June 2025	<u>52,838</u>	<u>52,838</u>
Net book values	-	-
At 30 June 2025	<u>5,767</u>	<u>5,767</u>
At 30 June 2024	13,701	13,701

Global Harvest Church (london)
Notes to the Accounts

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	(8,140)	(10,450)
Wages control account	(5,645)	(5,645)
	<u>(13,785)</u>	<u>(16,105)</u>

12 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses)	Resources expended	At 30 June 2025
	£	£	£	£
Restricted funds:	-	-	-	-
Restricted income funds:	-	-	-	-
Total	-	-	-	-
Unrestricted funds:	-	-	-	-
General funds	55,071	175,801	(138,547)	92,325
Total funds	<u>55,071</u>	<u>175,801</u>	<u>(138,547)</u>	<u>92,325</u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	5,767	-	5,767
Net current assets	86,558	-	86,558
	<u>92,325</u>	<u>-</u>	<u>92,325</u>

Global Harvest Church (london)
Notes to the Accounts

14 Reconciliation of net debt

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash and cash equivalents	25,265	40,330	65,595
	25,265	40,330	65,595
Net debt	25,265	40,330	65,595

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:	-	-	-	-

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	132	132

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Global Harvest Church (london)
Detailed Statement of Financial Activities

for the year ended 30 June 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:	-	-	-	-
Donations and legacies	-	-	-	-
Tithes	81,669	-	81,669	94,041
Offerings	38,781	-	38,781	36,075
Gift Aid reclaim from HMRC	54,012	-	54,012	-
Other donations	500	-	500	-
	174,962	-	174,962	130,116
Investments	-	-	-	-
Bank Interest	839	-	839	713
	839	-	839	713
Total income and endowments	175,801	-	175,801	130,829
Expenditure on:	-	-	-	-
Charitable activities	-	-	-	-
Service, Ministry and event costs	27,341	-	27,341	38,645
Missions, giving and welfare	1,961	-	1,961	1,726
Purchases and materials	1,708	-	1,708	-
Food and refreshments	740	-	740	-
	31,750	-	31,750	44,971
Governance costs	-	-	-	-
Legal and professional costs - Independent Examination fees	1,752	-	1,752	840
	1,752	-	1,752	840
Total of expenditure on charitable activities	33,502	-	33,502	45,811
Employee costs	-	-	-	-
Salaries/wages	39,687	-	39,687	32,082
Employer's NIC	5,487	-	5,487	2,544
Pension costs	132	-	132	132
Casual and sessional staff	-	-	-	-
Staff welfare	-	-	-	-
	45,306	-	45,306	34,822

Global Harvest Church (london)
Detailed Statement of Financial Activities

Motor and travel costs	-	-	-	-
Travel and subsistence	5,133	-	5,133	1,193
	5,133	-	5,133	1,193
Premises costs	-	-	-	-
Rent	38,980	-	38,980	25,822
Premises cleaning	2,000	-	2,000	1,420
	40,980	-	40,980	28,059
General administrative costs, including depreciation and amortisation	-	-	-	-
Depreciation of Church Furniture & Equipment	3,713	-	3,713	4,567
Bank charges	61	-	61	65
Equipment expensed	-	-	-	2,091
Equipment repairs and maintenance	-	-	-	-
General insurances	-	-	-	418
Information and publications	4,872	-	4,872	2,965
Postage and couriers	481	-	481	11
Software, IT support and related costs	181	-	181	1,122
Sundry expenses	437	-	437	4,528
Telephone, fax and broadband	316	-	316	620
Office and administrative costs	965	-	965	-
	11,026	-	11,026	11,820
Legal and professional costs	-	-	-	-
Accountancy and bookkeeping	2,075	-	2,075	733
Other legal and professional costs	525	-	525	5,289
	2,600	-	2,600	6,022
Total of expenditure of other costs	105,045	-	105,045	86,483
Total expenditure	138,547	-	138,547	132,294
	-	-	-	-
Net gains on investments	-	-	-	-
Net (expenditure)/income	37,254	-	37,254	(1,465)
Net (expenditure)/income before other gains/(losses)	37,254	-	37,254	(1,465)
Other Gains	-	-	-	-
Net movement in funds	37,254	-	37,254	(1,465)
	-	-	-	-
Reconciliation of funds:	-	-	-	-
Total funds brought forward	55,071	-	55,071	56,536
Total funds carried forward	92,325	-	92,325	55,071