

GLOBAL HARVEST CHURCH (LONDON)

England & Wales · Charity number 1129288

Details

Status Registered

Legal form Charitable company

Company number [05484475](#)

Registered 2009-04-23

Register [View on the Charity Commission register](#)

Contact

Address 83
Lime Grove
Sidcup
Kent

Phone 07590527113

Email secretariat@gharvest.org.uk

Website gharvest.org.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITYB) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN LONDON AND IN SUCH OTHERS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FITC) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FITD) TO PROVIDE COMMUNITY FACILITIES FOR RECREATIONAL AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE FOR PERSONS WHO HAVE NEED BY REASON OF THEIR YOUTH POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Provision of Weekly Church Services on Sunday to minister to the physical, spiritual and material needs of the congregants. Focusing on the material needs of certain members undergoing difficult financial situations. Provision of Pastoral Care for Congregants and other members of the community.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LONDON, THE UNITED KINGDOM, THE WORLD
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£175,801	£138,547	-	-
2024-06-30	£130,829	£132,294	-	-
2023-06-30	£93,730	£84,856	-	-
2022-06-30	£64,022	£45,324	-	-
2021-06-30	£37,935	£32,730	-	-
2020-06-30	£52,538	£45,156	-	-

Trustees

Name	Role	Appointed
OLUSEGUN OLOJO-KOSOKO	Chair	2018-12-27
BABATUNDE THOMAS		2018-12-27
OLUBUKOLA OSINUGA		2018-12-27
RACHEL OLUWASEYITAN ADEGBUYI		2018-12-27

GLOBAL HARVEST CHURCH (LONDON)

England & Wales - Charity number 1129288

Accounts

Global Harvest Church (london)

Charity No. 1129288

Company No. 05484475

Trustees' Report and Unaudited Accounts

30 June 2025

Global Harvest Church (london)
Contents

Trustees' Annual Report	3 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Statement of Cash flows	10
Notes to the Accounts	11 to 17
Detailed Statement of Financial Activities	18 to 19

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document are to: * Advance the Christian religion and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and in such other parts of the world as the Trustees may from time to time think fit. * To preach the gospel in the city of London with an operational focus in the Borough of Dartford, Kent.

The Focus of Our Work

Our main objectives for the year continued to be the advance of the Christian faith and the relief of poverty and sickness.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The strategies we used to meet these objectives during the year included:

- * Provision of Weekly Church Services on Sunday to minister to the physical, spiritual and material needs of the congregants.
- * Provision of Special Events and Meetings to meet the specific needs of target groups in the Church and community such as Men, Women, Young adults and Children.
- * Working with other Christian agencies and Churches in London to advance the preaching of the Gospel.
- * Provision of Pastoral Care for Congregants and other members of the community Missionary and Outreach Work

ACHIEVEMENTS AND PERFORMANCE

Some of the significant events that took place during the year are as follows:

1. Global Harvest organised a three-day retreat for teenagers and young adults themed "Who Am I", held 26-28 July 2024 at the Haven Kent Coast Holiday Park. Through group discussions, team-building exercises and leadership activities, participants developed communication skills, reconnected with their faith, and were encouraged to discover their purpose and engage with their local community.
2. A family fun day was organised for church members and the immediate community at Dymchurch Beach, Kent on 28 July 2024, reinforcing the church as a community and providing an opportunity to serve and share with the wider public.
3. Between 24 July and 7 August 2024, Global Harvest delivered online training for volunteers and aspiring volunteers, strengthening skills in safeguarding, communication and ministry support. Key outcomes included increased volunteer confidence, a stronger safeguarding culture, improved quality of service delivery, and greater community engagement.
4. On 27 September 2024, Global Harvest donated newborn clothes to Darren Valley Hospital.
5. The End-of-Year Ladies' Retreat was held 1-3 November 2024 at Dover Marina Hotel and Spa. The structured programme of rest, reflection and personal development strengthened wellbeing, deepened relationships and supported spiritual and emotional resilience.
6. On 16 February 2025, Global Harvest hosted a Valentine Dinner for couples at Sweet Jerk Caribbean Restaurant, Beckenham, providing a relaxed environment to strengthen communication, connection and mutual wellbeing.
7. On 6 June 2025, Global Harvest held an Appreciation Service for all volunteers, recognising their commitment across the church's ministries. The event strengthened volunteer morale and encouraged continued engagement in service.

FINANCIAL REVIEW

In the year ending on 30th June 2025, the Gross Income was £175,801, compared to £130,829 in the previous year (2024). Total expenditure was £138,547 compared to £132,294 in the previous year.

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The expenditure for the year ended 30 June 2025 amounted to £138,547, and therefore the targeted reserves should be between £34,637 and £69,274 in general funds while current reserves are £92,325.

As such the reserves are more than sufficient to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding.

The principal funding sources of the charity are by way of Donations and Gifts from congregants through tithes and offerings, together with Gift Aid reclaimed from HMRC on eligible donations.

PLANS FOR FUTURE PERIODS

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to become more active within the Dartford community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Organisation is a charitable company limited by guarantee, incorporated on 20th June 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management, growth and commitment to the vision of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Global Harvest Church (london)
Trustee Annual Report

Signed on behalf of the board

A handwritten signature in black ink, appearing to read "O.O. Kosoko". The signature is written in a cursive style with a large, sweeping initial "O" and a period at the end.

O.O. Kosoko
Trustee
30 April 2026

Independent Examiner's Report to the trustees of Global Harvest Church (london)

I report to the charity trustees on my examination of the financial statements of Global Harvest Church (london) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Leslie Omatsola Sagay FCCA
Sagay Accounting & Business Services
Clockwise, Bromley Old Town Hall

30 April 2026

Global Harvest Church (london)
Statement of Financial Activities

for the year ended 30 June 2025

Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:	-	-	-	-
Donations and legacies	4 174,962	-	174,962	130,116
Investments	5 839	-	839	713
Total	175,801	-	175,801	130,829
Expenditure on:	-	-	-	-
Charitable activities	6 33,502	-	33,502	45,811
Other	7 105,045	-	105,045	86,483
Total	138,547	-	138,547	132,294
Net gains on investments	-	-	-	-
Net (expenditure)/income	8 37,254	-	37,254	(1,465)
Transfers between funds	-	-	-	-
Net (expenditure)/income before other gains/(losses)	37,254	-	37,254	(1,465)
Other gains and losses	-	-	-	-
Net movement in funds	37,254	-	37,254	(1,465)
Reconciliation of funds:	-	-	-	-
Total funds brought forward	55,071	-	55,071	56,536
Total funds carried forward	92,325	-	92,325	55,071

Global Harvest Church (london)
Summary Income and Expenditure Account

for the year ended 30 June 2025

	2025	2024
	£	£
Income	174,962	130,116
Interest and investment income	839	713
Gross income for the year	<u>175,801</u>	<u>130,829</u>
Expenditure	134,834	127,727
Depreciation and charges for impairment of fixed assets	3,713	4,567
Total expenditure for the year	<u>138,547</u>	<u>132,294</u>
Net (expenditure)/income before tax for the year	-	-
Net (expenditure)/income for the year	37,254	(1,465)
	37,254	(1,465)

Global Harvest Church (london)
Balance Sheet

at 30 June 2025

Company No. 05484475

	Notes	2025 £	2024 £
Fixed assets		-	-
Tangible assets	10	5,767	13,701
		<u>5,767</u>	<u>13,701</u>
Current assets		-	-
Cash at bank and in hand		65,595	25,265
VAT recoverable from HMRC		7,178	-
		<u>72,773</u>	<u>25,265</u>
Creditors: Amount falling due within one year	11	(13,785)	(16,105)
Net current assets		86,558	41,370
Total assets less current liabilities		92,325	55,071
Net assets excluding pension asset or liability		92,325	55,071
Total net assets		<u>92,325</u>	<u>55,071</u>
The funds of the charity		-	-
Restricted funds	12	-	-
Unrestricted funds	12	-	-
General funds		92,325	55,071
		<u>92,325</u>	<u>55,071</u>
Reserves	12	-	-
Total funds		<u>92,325</u>	<u>55,071</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

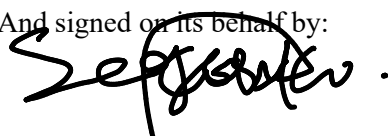
For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 April 2026

And signed on its behalf by:



O.O. Kosoko
Trustee
30 April 2026

Global Harvest Church (london)
Statement of Cash flows

for the year ended 30 June 2025

	2025	2024
	£	£
Cash flows from operating activities	-	-
Net (expenditure)/income per Statement of Financial Activities	37,254	(1,465)
Adjustments for:	-	-
Depreciation of property, plant and equipment	3,713	4,567
Dividends, interest and rents from investments	(839)	(713)
(Decrease)/Increase in trade and other payables	2,346	(19,180)
Net cash (used in)/provided by operating activities	42,474	(16,791)
	-	-
Cash flows from investing activities	-	-
Payments for property, plant and equipment	(1,152)	(5,935)
Dividends, interest and rents from investments	839	713
Net cash (used in)/from investing activities	(313)	(5,222)
Net cash from financing activities	-	-
	-	-
Net (decrease)/increase in cash and cash equivalents	40,330	(22,013)
Cash and cash equivalents at the beginning of the year	25,265	47,278
Cash and cash equivalents at the end of the year	65,595	25,265
	-	-
Components of cash and cash equivalents	-	-
Cash and bank balances	65,595	25,265
	65,595	25,265

1 Accounting policies

Basis of preparation	The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
Change in basis of accounting or to previous accounts	There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years. The charity registered for VAT during the year; input VAT recoverable from HMRC is recognised as a debtor.
Fund accounting	<p>Unrestricted funds: These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.</p> <p>Designated funds: These are unrestricted funds earmarked by the trustees for particular purposes.</p> <p>Revaluation funds: These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.</p> <p>Restricted funds: These are available for use subject to restrictions imposed by the donor or through terms of an appeal.</p>
Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Global Harvest Church (london)
Notes to the Accounts

Expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.
Taxation	The charity is exempt from corporation tax on its charitable activities.
Tangible fixed assets and depreciation	Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Church Furniture & Equipment 25% Reducing balance
Trade and other debtors	Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
Cash and cash equivalents	Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.
Trade and other creditors	Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
Value Added Tax	The charity registered for VAT during the year ended 30 June 2025. Input VAT recoverable from HMRC is recognised as a debtor at the year end.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Global Harvest Church (london)
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds	Total funds
	2024	2024
	£	£
Income and endowments from:	-	-
Donations and legacies	130,116	130,116
Investments	713	713
Total	130,829	130,829
Expenditure on:	-	-
Charitable activities	45,811	45,811
Other	86,483	86,483
Total	132,294	132,294
Net income	(1,465)	(1,465)
Net income before other gains/(losses)	(1,465)	(1,465)
Other gains and losses:	-	-
Net movement in funds	(1,465)	(1,465)
Reconciliation of funds:	-	-
Total funds brought forward	56,536	56,536
Total funds carried forward	55,071	55,071

4 Income from donations and legacies

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Tithes	81,669	-	81,669	94,041
Offerings	38,781	-	38,781	36,075
Gift Aid reclaim from HMRC	54,012	-	54,012	-
Other donations	500	-	500	-
	174,962	-	174,962	130,116

5 Income from investments

	Unrestricted	Total	Total
	2025	2025	2024
	£	£	£
Bank Interest	839	839	713
	839	839	713

Global Harvest Church (london)
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Expenditure on charitable activities	-	-	-	-
Service, Ministry and event costs	27,341	-	27,341	38,645
Missions, giving and welfare	1,961	-	1,961	1,726
Purchases and materials	1,708	-	1,708	-
Food and refreshments	740	-	740	-
	31,750	-	31,750	44,971
Governance costs	-	-	-	-
Legal and professional costs - Independent Examination fees	1,752	-	1,752	840
	-	-	-	840
	33,502	-	33,502	45,811

7 Other expenditure

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Employee costs	45,306	-	45,306	34,822
Motor and travel costs	5,133	-	5,133	1,193
Premises costs	40,980	-	40,980	28,059
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,713	-	3,713	4,567
General administrative costs	7,313	-	7,313	11,820
Legal and professional costs	2,600	-	2,600	6,022
	105,045	-	105,045	86,483

Global Harvest Church (london)
Notes to the Accounts

8 Net (expenditure)/income before transfers

	2025	2024
This is stated after charging:	£	£
Depreciation of owned fixed assets	3,713	4,567

9 Staff costs

	2025	2024
	£	£
Salaries and wages	39,687	32,082
Social security costs	5,487	2,544
Pension costs	132	132
Casual and sessional staff	-	-
	<u>45,306</u>	<u>34,822</u>

No employee received emoluments in excess of £60,000.

-	-
-	-

10 Tangible fixed assets

	Church Furniture & Equipment	Total
	£	£
Cost or revaluation	-	-
At 1 July 2024	57,453	57,453
Additions	1,152	1,152
At 30 June 2025	<u>58,605</u>	<u>58,605</u>
Depreciation and impairment	-	-
At 1 July 2024	43,752	43,752
Impairment charge for the year	5,373	5,373
Depreciation charge for the year	3,713	3,713
At 30 June 2025	<u>52,838</u>	<u>52,838</u>
Net book values	-	-
At 30 June 2025	<u>5,767</u>	<u>5,767</u>
At 30 June 2024	13,701	13,701

Global Harvest Church (london)
Notes to the Accounts

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	(8,140)	(10,450)
Wages control account	(5,645)	(5,645)
	<u>(13,785)</u>	<u>(16,105)</u>

12 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses)	Resources expended	At 30 June 2025
	£	£	£	£
Restricted funds:	-	-	-	-
Restricted income funds:	-	-	-	-
Total	-	-	-	-
Unrestricted funds:	-	-	-	-
General funds	55,071	175,801	(138,547)	92,325
Total funds	<u>55,071</u>	<u>175,801</u>	<u>(138,547)</u>	<u>92,325</u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	5,767	-	5,767
Net current assets	86,558	-	86,558
	<u>92,325</u>	<u>-</u>	<u>92,325</u>

Global Harvest Church (london)
Notes to the Accounts

14 Reconciliation of net debt

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash and cash equivalents	25,265	40,330	65,595
	25,265	40,330	65,595
Net debt	25,265	40,330	65,595

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:	-	-	-	-

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	132	132

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Global Harvest Church (london)
Detailed Statement of Financial Activities

for the year ended 30 June 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:	-	-	-	-
Donations and legacies	-	-	-	-
Tithes	81,669	-	81,669	94,041
Offerings	38,781	-	38,781	36,075
Gift Aid reclaim from HMRC	54,012	-	54,012	-
Other donations	500	-	500	-
	174,962	-	174,962	130,116
Investments	-	-	-	-
Bank Interest	839	-	839	713
	839	-	839	713
Total income and endowments	175,801	-	175,801	130,829
Expenditure on:	-	-	-	-
Charitable activities	-	-	-	-
Service, Ministry and event costs	27,341	-	27,341	38,645
Missions, giving and welfare	1,961	-	1,961	1,726
Purchases and materials	1,708	-	1,708	-
Food and refreshments	740	-	740	-
	31,750	-	31,750	44,971
Governance costs	-	-	-	-
Legal and professional costs - Independent Examination fees	1,752	-	1,752	840
	1,752	-	1,752	840
Total of expenditure on charitable activities	33,502	-	33,502	45,811
Employee costs	-	-	-	-
Salaries/wages	39,687	-	39,687	32,082
Employer's NIC	5,487	-	5,487	2,544
Pension costs	132	-	132	132
Casual and sessional staff	-	-	-	-
Staff welfare	-	-	-	-
	45,306	-	45,306	34,822

Global Harvest Church (london)
Detailed Statement of Financial Activities

Motor and travel costs	-	-	-	-
Travel and subsistence	5,133	-	5,133	1,193
	5,133	-	5,133	1,193
Premises costs	-	-	-	-
Rent	38,980	-	38,980	25,822
Premises cleaning	2,000	-	2,000	1,420
	40,980	-	40,980	28,059
General administrative costs, including depreciation and amortisation	-	-	-	-
Depreciation of Church Furniture & Equipment	3,713	-	3,713	4,567
Bank charges	61	-	61	65
Equipment expensed	-	-	-	2,091
Equipment repairs and maintenance	-	-	-	-
General insurances	-	-	-	418
Information and publications	4,872	-	4,872	2,965
Postage and couriers	481	-	481	11
Software, IT support and related costs	181	-	181	1,122
Sundry expenses	437	-	437	4,528
Telephone, fax and broadband	316	-	316	620
Office and administrative costs	965	-	965	-
	11,026	-	11,026	11,820
Legal and professional costs	-	-	-	-
Accountancy and bookkeeping	2,075	-	2,075	733
Other legal and professional costs	525	-	525	5,289
	2,600	-	2,600	6,022
Total of expenditure of other costs	105,045	-	105,045	86,483
Total expenditure	138,547	-	138,547	132,294
	-	-	-	-
Net gains on investments	-	-	-	-
Net (expenditure)/income	37,254	-	37,254	(1,465)
Net (expenditure)/income before other gains/(losses)	37,254	-	37,254	(1,465)
Other Gains	-	-	-	-
Net movement in funds	37,254	-	37,254	(1,465)
	-	-	-	-
Reconciliation of funds:	-	-	-	-
Total funds brought forward	55,071	-	55,071	56,536
Total funds carried forward	92,325	-	92,325	55,071

GLOBAL HARVEST CHURCH (LONDON)

England & Wales - Charity number 1129288

Accounts

Global Harvest Church (london)

Charity No. 1129288

Company No. 05484475

Trustees' Report and Unaudited Accounts

30 June 2024

	Pages
Trustees' Annual Report	3 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Statement of Cash flows	10
Notes to the Accounts	11 to 17
Detailed Statement of Financial Activities	18 to 19

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05484475

Charity No. 1129288

Principal Office

83 Lime Grove

Sidcup

England

DA15 8PH

Registered Office

83 Lime Grove

Sidcup

DA15 8PH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

R.O. Adegbuyi

O.O. Kosoko

O. Osinuga

B.O. Thomas

Key Management Personnel

Minister in charge

Pastor Bayo Osinuga

Accountants

Intrachartered Ltd

82a James Carter Road

Mildenhall, Suffolk

IP28 7DE

Bankers

HSBC

53 Hight Street

Grays

Essex

RM17 6NH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document are to: * Advance the Christian religion and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and in such other parts of the world as the Trustees may from time to time think fit. * To preach the gospel in the city of London with an operational focus in the Borough of Dartford, Kent.

The Focus of Our Work

Our main objectives for the year continued to be the advance of the Christian religion and the relief of poverty and sickness.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The strategies we used to meet these objectives during the year included:

- * Provision of Weekly Church Services on Sunday to minister to the physical, spiritual and material needs of the congregants.
- * Provision of Special Events and Meetings to meet the specific needs of target groups in the Church such as Men, Women, Youth and Children. Focusing on the Material needs of certain members undergoing difficult financial situations due to changes in the economic situation.
- * Working with other Christian agencies and Churches in London to advance the preaching of the Gospel.
- * Provision of Pastoral Care for Congregants and other members of the community Missionary and Outreach Work

ACHIEVEMENTS AND PERFORMANCE

Some of the significant events that took place during the year are as follows:

1. Global Harvest Organised 'End of year hangout for the ladies 2nd - 3rd Dec 2023 at De Vere Wakefield Estate, Reading. The married, unmarried and single moms benefit a great deal from the hangout. Ladies were able to unwind, pray, play and train [gym] together. This strengthened their physical and mental health, participation in community life which in turn helped to create positive change and contribute largely to our community.
2. Global Harvest organised a men's gathering at De Vere Wakefield Estate, Reading for a three days retreat from the 15th - 18th March. This helped break away from daily grind and improve overall well-being. A sense of brotherhood and community emerged among participants. Through shared experiences, men developed bonds that transcend superficial interactions. Trust, mutual respect and shared commitment to personal growth was built.

FINANCIAL REVIEW

In the year ending on 30th June 2024, the Gross Income, was £130,829, compared to £93,730 in the previous year (2023). Total expenditure was £132,294 compared to £84,856 in the previous year.

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The expenditure for Year ended 30 June 2024 amounted to £132,294, and therefore the targeted reserves should be between £33086 and £66,197 in general funds while current reserves are £55,071.

As such the reserves are enough to meet the working capital requirements of the charity for about 5 months and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding.

The principal funding sources of the charity and how it supports the charity's key objectives are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and or congregants giving their offerings online through our bank details.

PLANS FOR FUTURE PERIODS

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to become more active within the Dartford community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Organisation is a charitable company limited by guarantee, incorporated on 20th June 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company winding up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management, growth and commitment to the vision of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



O.O. Kosoko
Trustee
06 March 2025

Independent Examiner's Report to the trustees of Global Harvest Church (london)

I report to the charity trustees on my examination of the financial statements of Global Harvest Church (london) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluseye Mabogunje FFA, FIPA
Intrachartered Ltd
82a James Carter Road
Mildenhall, Suffolk
IP28 7DE

06 March 2025

Global Harvest Church (London)
Statement of Financial Activities
for the year ended 30 June 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	118,117	11,999	130,116	93,477
Investments	5	713	-	713	253
Total		118,830	11,999	130,829	93,730
Expenditure on:					
Charitable activities	6	44,969	842	45,811	74,785
Other	7	75,326	11,157	86,483	10,071
Total		120,295	11,999	132,294	84,856
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(1,465)	-	(1,465)	8,874
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(1,465)	-	(1,465)	8,874
Other gains and losses					
Net movement in funds		(1,465)	-	(1,465)	8,874
Reconciliation of funds:					
Total funds brought forward		56,536	-	56,536	47,662
Total funds carried forward		55,071	-	55,071	56,536

Global Harvest Church (London)
 Summary Income and Expenditure Account
 for the year ended 30 June 2024

	2024 £	2023 £
Income	130,116	93,477
Interest and investment income	713	253
Gross income for the year	<u>130,829</u>	<u>93,730</u>
Expenditure	127,727	80,745
Depreciation and charges for impairment of fixed assets	4,567	4,111
Total expenditure for the year	<u>132,294</u>	<u>84,856</u>
Net (expenditure)/income before tax for the year	(1,465)	8,874
Net (expenditure)/income for the year	<u><u>(1,465)</u></u>	<u><u>8,874</u></u>

Global Harvest Church (London)

Balance Sheet

at 30 June 2024

Company No. 05484475	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	13,701	12,333
		<u>13,701</u>	<u>12,333</u>
Current assets			
Cash at bank and in hand		25,265	47,278
		<u>25,265</u>	<u>47,278</u>
Creditors: Amount falling due within one year	11	16,105	(3,075)
Net current assets		<u>41,370</u>	<u>44,203</u>
Total assets less current liabilities		<u>55,071</u>	<u>56,536</u>
Net assets excluding pension asset or liability		<u>55,071</u>	<u>56,536</u>
Total net assets		<u><u>55,071</u></u>	<u><u>56,536</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		55,071	56,536
		<u>55,071</u>	<u>56,536</u>
Reserves	12		
Total funds		<u><u>55,071</u></u>	<u><u>56,536</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2024

And signed on its behalf by:



O.O. Kosoko

Trustee

06 March 2025

Global Harvest Church (London)
Statement of Cash flows
for the year ended 30 June 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(1,465)	8,874
Adjustments for:		
Depreciation of property, plant and equipment	4,567	4,111
Dividends, interest and rents from investments	(713)	(253)
(Decrease)/Increase in trade and other payables	(19,180)	2,235
Net cash (used in)/provided by operating activities	<u>(16,791)</u>	<u>14,967</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(5,935)	-
Dividends, interest and rents from investments	713	253
Net cash (used in)/from investing activities	<u>(5,222)</u>	<u>253</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(22,013)	15,220
Cash and cash equivalents at the beginning of the year	47,278	32,058
Cash and cash equivalents at the end of the year	<u>25,265</u>	<u>47,278</u>
Components of cash and cash equivalents		
Cash and bank balances	25,265	47,278
	<u>25,265</u>	<u>47,278</u>

for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Furniture & Equipment	25% Reducing balance
------------------------------	----------------------

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	93,477	93,477
Investments	253	253
Total	<u>93,730</u>	<u>93,730</u>
Expenditure on:		
Charitable activities	74,785	74,785
Other	10,071	10,071
Total	<u>84,856</u>	<u>84,856</u>
Net income	<u>8,874</u>	<u>8,874</u>
Net income before other gains/(losses)	8,874	8,874
Other gains and losses:		
Net movement in funds	<u>8,874</u>	<u>8,874</u>
Reconciliation of funds:		
Total funds brought forward	47,662	47,662
Total funds carried forward	<u><u>56,536</u></u>	<u><u>56,536</u></u>

Global Harvest Church (london)
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Offering	24,076	11,999	36,075	49,657
Tithe	94,041	-	94,041	40,555
Sundry Income	-	-	-	3,265
	<u>118,117</u>	<u>11,999</u>	<u>130,116</u>	<u>93,477</u>

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest	713	713	253
	<u>713</u>	<u>713</u>	<u>253</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Pastor's Allowance	3,000	-	3,000	16,483
Service, Ministry and event costs	37,803	842	38,645	45,192
Visiting Ministries	1,600	-	1,600	8,054
Love gifts and donations	1,726	-	1,726	4,216
<i>Governance costs</i>				
Legal and professional costs - Independent Examination fees	840	-	840	840
	<u>44,969</u>	<u>842</u>	<u>45,811</u>	<u>74,785</u>

Global Harvest Church (London)
Notes to the Accounts

7 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	24,482	10,340	34,822	219
Motor and travel costs	1,193	-	1,193	2,085
Premises costs	27,242	817	28,059	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,567	-	4,567	4,111
General administrative costs	11,820	-	11,820	3,526
Legal and professional costs	6,022	-	6,022	130
	<u>75,326</u>	<u>11,157</u>	<u>86,483</u>	<u>10,071</u>

8 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,567	4,111

9 Staff costs

	2024	2023
Salaries and wages	32,082	-
Social security costs	2,544	-
Pension costs	132	-
	<u>34,758</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Church Furniture & Equipment £	Total £
Cost or revaluation		
At 1 July 2023	51,518	51,518
Additions	5,935	5,935
At 30 June 2024	<u>57,453</u>	<u>57,453</u>
Depreciation and impairment		
At 1 July 2023	39,185	39,185
Depreciation charge for the year	4,567	4,567
At 30 June 2024	<u>43,752</u>	<u>43,752</u>
Net book values		
At 30 June 2024	<u>13,701</u>	<u>13,701</u>
At 30 June 2023	<u>12,333</u>	<u>12,333</u>

Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2024 £	2023 £
Other taxes and social security	(16,105)	2,235
Other creditors	-	840
	<u>(16,105)</u>	<u>3,075</u>

12 Movement in funds

	At 1 July 2023 £	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2024 £
Restricted funds:				
Restricted income funds:	-	11,999	(11,999)	-
<i>Total</i>	<u>-</u>	<u>11,999</u>	<u>(11,999)</u>	<u>-</u>
Unrestricted funds:				
General funds	56,536	118,830	(120,295)	55,071
Total funds	<u><u>56,536</u></u>	<u><u>130,829</u></u>	<u><u>(132,294)</u></u>	<u><u>55,071</u></u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	13,701	-	13,701
Net current assets	25,265	16,105	41,370
	<u>38,966</u>	<u>16,105</u>	<u>55,071</u>

14 Reconciliation of net debt

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash and cash equivalents	47,278	(22,013)	25,265
	<u>47,278</u>	<u>(22,013)</u>	<u>25,265</u>
Net debt	<u>47,278</u>	<u>(22,013)</u>	<u>25,265</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>132</u>	<u>-</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Global Harvest Church (London)
Detailed Statement of Financial Activities
for the year ended 30 June 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Offering	24,076	11,999	36,075	49,657
Tithe	94,041	-	94,041	40,555
Sundry Income	-	-	-	3,265
	<u>118,117</u>	<u>11,999</u>	<u>130,116</u>	<u>93,477</u>
Investments				
Bank Interest	713	-	713	253
	<u>713</u>	<u>-</u>	<u>713</u>	<u>253</u>
Total income and endowments	118,830	11,999	130,829	93,730
Expenditure on:				
Charitable activities				
Pastor's Allowance	3,000	-	3,000	16,483
Service, Ministry and event costs	37,803	842	38,645	45,192
Visiting Ministries	1,600	-	1,600	8,054
Love gifts and donations	1,726	-	1,726	4,216
	<u>44,129</u>	<u>842</u>	<u>44,971</u>	<u>73,945</u>
Governance costs				
Legal and professional costs - Independent Examination fees	840	-	840	840
	<u>840</u>	<u>-</u>	<u>840</u>	<u>840</u>
Total of expenditure on charitable activities	44,969	842	45,811	74,785
Employee costs				
Salaries/wages	21,742	10,340	32,082	-
Employer's NIC	2,544	-	2,544	-
Pension costs	132	-	132	-
Staff recruitment	64	-	64	-
Staff welfare	-	-	-	219
	<u>24,482</u>	<u>10,340</u>	<u>34,822</u>	<u>219</u>
Motor and travel costs				
Travel and subsistence	1,193	-	1,193	2,085
	<u>1,193</u>	<u>-</u>	<u>1,193</u>	<u>2,085</u>
Premises costs				
Rent	25,822	817	26,639	-
Premises cleaning	1,420	-	1,420	-
	<u>27,242</u>	<u>817</u>	<u>28,059</u>	<u>-</u>

Global Harvest Church (London)
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Depreciation of Church Furniture & Equipment	4,567	-	4,567	4,111
Bank charges	65	-	65	87
Equipment expensed	2,091	-	2,091	640
Equipment repairs and maintenance	-	-	-	122
General insurances	418	-	418	-
Information and publications	2,965	-	2,965	1,443
Postage and couriers	11	-	11	-
Software, IT support and related costs	1,122	-	1,122	739
Sundry expenses	4,528	-	4,528	-
Telephone, fax and broadband	620	-	620	495
	<u>16,387</u>	<u>-</u>	<u>16,387</u>	<u>7,637</u>
Legal and professional costs				
Accountancy and bookkeeping	733	-	733	100
Other legal and professional costs	5,289	-	5,289	30
	<u>6,022</u>	<u>-</u>	<u>6,022</u>	<u>130</u>
Total of expenditure of other costs	<u>75,326</u>	<u>11,157</u>	<u>86,483</u>	<u>10,071</u>
Total expenditure	120,295	11,999	132,294	84,856
Net gains on investments	-	-	-	-
Net (expenditure)/income	<u>(1,465)</u>	<u>-</u>	<u>(1,465)</u>	<u>8,874</u>
Net (expenditure)/income before other gains/(losses)	<u>(1,465)</u>	<u>-</u>	<u>(1,465)</u>	<u>8,874</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(1,465)</u>	<u>-</u>	<u>(1,465)</u>	<u>8,874</u>
Reconciliation of funds:				
Total funds brought forward	56,536	-	56,536	47,662
Total funds carried forward	<u>55,071</u>	<u>-</u>	<u>55,071</u>	<u>56,536</u>

GLOBAL HARVEST CHURCH (LONDON)

England & Wales - Charity number 1129288

Accounts

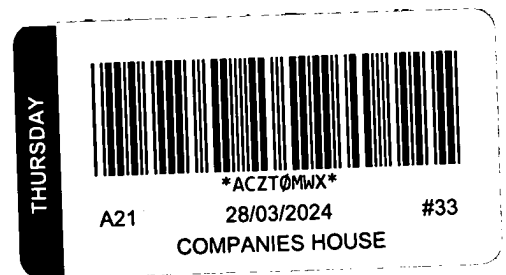
Global Harvest Church (London)

Charity No. 1129288

Company No. 05484475

Trustees' Report and Unaudited Accounts

30 June 2023



**Global Harvest Church (London)
Contents**

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	to 6
Statement of Financial Activities	to 7
Summary Income and Expenditure Account	to 8
Balance Sheet	to 9
Statement of Cash flows	to 10
Notes to the Accounts	11 to 16
Detailed Statement of Financial Activities	17 to 18

**Global Harvest Church (London)
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05484475

Charity No. 1129288

Principal Office

83 Lime Grove

Sidcup

England

DA15 8PH

Registered Office

83 Lime Grove

Sidcup

DA15 8PH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

R.O. Adegbuyi

O.O. Kosoko

O. Osinuga

B.O. Thomas

Key Management Personnel

Minister in Charge

Pastor Bayo Osinuga

Accountants

Intrachartered Ltd

82a James Carter Road

Mildenhall, Suffolk

IP28 7DE

Bankers

HSBC

53 Hight Street

Grays

Essex

RM17 6NH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document are to: Advance the Christian religion and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and in such other parts of the world as the Trustees may from time to time think fit. To preach the gospel in the city of London with an operational focus in the Borough of Dartford, Kent.

The Focus of Our Work

Our main objectives for the year continued to be the advance of the Christian religion and the relief of poverty and sickness.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The strategies we used to meet these objectives during the year included:

- * Provision of Weekly Church Services on Sunday to minister to the physical, spiritual and material needs of the congregants.
- * Provision of Special Events and Meetings to meet the specific needs of target groups in the Church such as Men, Women, Youth and Children.
- * Focusing on the Material needs of certain members undergoing difficult financial situations due to changes in the economic situation.
- * Working with other Christian agencies and Churches in London to advance the preaching of the Gospel.
- * Provision of Pastoral Care for Congregants and other members of the community Missionary and Outreach Work

ACHIEVEMENTS AND PERFORMANCE

Some of the significant events that took place during the year are as follows:

1. **Funfest:** The Church organised a summer event titled 'Funfest' on 23rd July 2023. The event brought together the residents of The Bridge and the Dartford community for the purpose of fellowship, listening to teaching, equipping members of the public, and serving the Dartford community in their faith journey. It was also an opportunity to have fun together as a community and to better manage any uncontrolled bias.
2. **Voices Concert:** The Church organised a musical concert titled 'Voices'. This event helped us teach, inspire, and promote musical gifts and talents among the young adults in the community we serve. We created a safe space and atmosphere through the unique power of music for our congregants and visitors who have not yet settled in any church, allowing them to heal, unwind physically, emotionally, and spiritually.
3. **Your First 90 Days in the UK:** An online event was held by the church to assist families who had recently relocated to the United Kingdom. It provided guidance to new immigrants on UK culture and norms, making friends and contributing to their communities, choosing a career path, achieving a work life balance as well as addressed their spiritual, mental, and social needs.
4. **Shop for free event:** The Church in partnership with the Bexley Food Bank held a "Shop for Free" event where members of the Dartford community and its surroundings could shop for food, sanitary items, and clothing at no cost. The event took place on 31st December 2023 at 7 pm. Our goal was to encourage congregants to give back to the community, foster a culture of generosity within our church, and support struggling families by alleviating basic needs and addressing poverty.
5. **Pastoral Care:** The Church provided Pastoral Care to congregants and community members through weekly on-line prayer meetings, Bible study, and visits to church members to check on their well-being. Additionally, the church hosted several personal development programs for couples, men and women, throughout the year which were open to the general public.

FINANCIAL REVIEW

In the year ending on 30th June 2023, the Gross Income, was £93,730, compared to £64,022 in the previous year (2022). Total expenditure was £84,856 compared to £45,324 in the previous year. Consequently, despite the revenue growth, the Net Income declined from £18,698 to £8,874. This reduction can be attributed primarily to the increased activities undertaken during the review year compared to the previous year.

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The expenditure for Year ended 30 June 2023 amounted to £84,856, and therefore the targeted reserves should be between £21,214 and £42,426 in general funds while current reserves are £56536.

The reserves are therefore more than enough to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding.

The principal funding sources of the charity and how it supports the charity's key objectives are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and or congregants giving their offerings online through our bank details.

PLANS FOR FUTURE PERIODS

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to become more active within the Dartford community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Organisation is a charitable company limited by guarantee, incorporated on 20th June 2005 The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity.

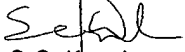
Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management, growth and commitment to the vision of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Global Harvest Church (London)
Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



O.O. Kosoko

Trustee

27 March 2024

Global Harvest Church (london)
Independent Examiners Report

Independent Examiner's Report to the trustees of Global Harvest Church (london)

I report to the charity trustees on my examination of the financial statements of Global Harvest Church (london) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oluseye Mabogunje FIFA, FIPA
Intrachartered Ltd
82a James Carter Road
Mildenhall, Suffolk
IP28 7DE
27 March 2024

INTRACHARTERED LTD.
ACCOUNTANTS &
BUSINESS-ADVISORS

Global Harvest Church (London)
Statement of Financial Activities
for the year ended 30 June 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	93,477	93,477	64,018
Investments	5	253	253	4
Total		93,730	93,730	64,022
Expenditure on:				
Charitable activities	6	74,785	74,785	32,095
Other	7	10,071	10,071	13,229
Total		84,856	84,856	45,324
Net gains on investments		-	-	-
Net income	8	8,874	8,874	18,698
Transfers between funds		-	-	-
Net income before other gains/(losses)		8,874	8,874	18,698
Other gains and losses				
Net movement in funds		8,874	8,874	18,698
Reconciliation of funds:				
Total funds brought forward		47,662	47,662	28,964
Total funds carried forward		56,536	56,536	47,662

03/07/2023 12:22:08
 03/07/2023 12:22:08
 03/07/2023 12:22:08

Global Harvest Church (London)
 Summary Income and Expenditure Account
 for the year ended 30 June 2023

	2023 £	2022 £
Income	93,477	64,018
Interest and investment income	253	4
Gross income for the year	<u>93,730</u>	<u>64,022</u>
Expenditure	80,745	39,842
Depreciation and charges for impairment of fixed assets	4,111	5,482
Total expenditure for the year	<u>84,856</u>	<u>45,324</u>
Net income before tax for the year	8,874	18,698
Net income for the year	<u><u>8,874</u></u>	<u><u>18,698</u></u>

Global Harvest Church (london)

Balance Sheet

at 30 June 2023

Company No. 05484475	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	12,333	16,444
		<u>12,333</u>	<u>16,444</u>
Current assets			
Cash at bank and in hand		47,278	32,058
		<u>47,278</u>	<u>32,058</u>
Creditors: Amount falling due within one year	11	(3,075)	(840)
Net current assets		44,203	31,218
Total assets less current liabilities		56,536	47,662
Net assets excluding pension asset or liability		56,536	47,662
Total net assets		<u>56,536</u>	<u>47,662</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		56,536	47,662
		<u>56,536</u>	<u>47,662</u>
Reserves	12		
Total funds		<u>56,536</u>	<u>47,662</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

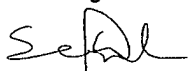
For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 March 2024

And signed on its behalf by:



O.O. Kosoko

Trustee

27 March 2024

Global Harvest Church (London)
Statement of Cash flows
for the year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	8,874	18,698
Adjustments for:		
Depreciation of property, plant and equipment	4,111	5,482
Dividends, interest and rents from investments	(253)	(4)
Increase in trade and other payables	2,235	30
Net cash provided by operating activities	<u>14,967</u>	<u>24,206</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	253	4
Net cash from/(used in) investing activities	<u>253</u>	<u>(12,051)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	15,220	12,155
Cash and cash equivalents at the beginning of the year	32,058	19,903
Cash and cash equivalents at the end of the year	<u>47,278</u>	<u>32,058</u>
Components of cash and cash equivalents		
Cash and bank balances	47,278	32,058
	<u>47,278</u>	<u>32,058</u>

Global Harvest Church (London)
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Global Harvest Church (London)

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Furniture & Equipment	25% Straight Line
------------------------------	-------------------

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	64,018	64,018
Investments	4	4
Total	<u>64,022</u>	<u>64,022</u>
Expenditure on:		
Charitable activities	27,382	27,382
Other	17,942	17,942
Total	<u>45,324</u>	<u>45,324</u>
Net income	<u>18,698</u>	<u>18,698</u>
Net income before other gains/(losses)	18,698	18,698
Other gains and losses:		
Net movement in funds	<u>18,698</u>	<u>18,698</u>
Reconciliation of funds:		
Total funds brought forward	28,964	28,964
Total funds carried forward	<u>47,662</u>	<u>47,662</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Offering	49,657	49,657	42,955
Tithe	40,555	40,555	20,565
Sundry Income	3,265	3,265	498
	<u>93,477</u>	<u>93,477</u>	<u>64,018</u>

5 Income from investments

	Unrestricted £	Total 2023 £	Total 2022 £
Bank Interest	253	253	4
	<u>253</u>	<u>253</u>	<u>4</u>

Global Harvest Church (London)
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Pastor's Allowance	16,483	16,483	-
Service, Ministry and event costs	45,192	45,192	26,006
Visiting Ministries	8,054	8,054	4,800
Love gifts and donations	4,216	4,216	397
<i>Governance costs</i>			
Legal and professional costs - Independent Examination fees	840	840	892
	<u>74,785</u>	<u>74,785</u>	<u>32,095</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	219	219	2,692
Motor and travel costs	2,085	2,085	432
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,111	4,111	5,482
General administrative costs	3,526	3,526	3,210
Legal and professional costs	130	130	1,413
	<u>10,071</u>	<u>10,071</u>	<u>13,229</u>

8 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,111	5,482

9 Staff costs

No employee received emoluments in excess of £60,000.

Global Harvest Church (London)
Notes to the Accounts

10 Tangible fixed assets

	Church Furniture & Equipment £	Total £
Cost or revaluation		
At 1 July 2022	51,518	51,518
At 30 June 2023	<u>51,518</u>	<u>51,518</u>
Depreciation and impairment		
At 1 July 2022	35,074	35,074
Depreciation charge for the year	4,111	4,111
At 30 June 2023	<u>39,185</u>	<u>39,185</u>
Net book values		
At 30 June 2023	<u>12,333</u>	<u>12,333</u>
At 30 June 2022	<u>16,444</u>	<u>16,444</u>

11 Creditors:

amounts falling due within one year

	2023 £	2022 £
Other taxes and social security	2,235	-
Other creditors	840	840
	<u>3,075</u>	<u>840</u>

12 Movement in funds

	At 1 July 2022 £	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	47,662	93,730	(84,856)	56,536
Total funds	<u>47,662</u>	<u>93,730</u>	<u>(84,856)</u>	<u>56,536</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	12,333	-	12,333
Net current assets	46,438	(2,235)	44,203
	<u>58,771</u>	<u>(2,235)</u>	<u>56,536</u>

Global Harvest Church (London)
Notes to the Accounts

14 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	32,058	15,220	47,278
	<u>32,058</u>	<u>15,220</u>	<u>47,278</u>
Net debt	<u>32,058</u>	<u>15,220</u>	<u>47,278</u>

15 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Global Harvest Church (London)
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Offering	49,657	49,657	42,955
Tithe	40,555	40,555	20,565
Sundry Income	3,265	3,265	498
	<u>93,477</u>	<u>93,477</u>	<u>64,018</u>
Investments			
Bank Interest	253	253	4
	<u>253</u>	<u>253</u>	<u>4</u>
Total income and endowments	93,730	93,730	64,022
Expenditure on:			
Charitable activities			
Pastor's Allowance	16,483	16,483	-
Service, Ministry and event costs	45,192	45,192	26,006
Visiting Ministries	8,054	8,054	4,800
Love gifts and donations	4,216	4,216	397
	<u>73,945</u>	<u>73,945</u>	<u>31,203</u>
Governance costs			
Legal and professional costs - Independent Examination fees	840	840	892
	<u>840</u>	<u>840</u>	<u>892</u>
Total of expenditure on charitable activities	74,785	74,785	32,095
Employee costs			
Staff recruitment	-	-	2,651
Staff training	-	-	41
Staff welfare	219	219	-
	<u>219</u>	<u>219</u>	<u>2,692</u>
Motor and travel costs			
Travel and subsistence	2,085	2,085	432
	<u>2,085</u>	<u>2,085</u>	<u>432</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Church Furniture & Equipment	4,111	4,111	5,482
Bank charges	87	87	31
Equipment expensed	640	640	133

Global Harvest Church (London)
Detailed Statement of Financial Activities

Equipment repairs and maintenance	122	122	105
General insurances	-	-	203
Information and publications	1,443	1,443	932
Postage and couriers	-	-	14
Software, IT support and related costs	739	739	1,103
Stationery and printing	-	-	126
Sundry expenses	-	-	50
Telephone, fax and broadband	495	495	513
	<u>7,637</u>	<u>7,637</u>	<u>8,692</u>
Legal and professional costs			
Accountancy and bookkeeping	100	100	-
Solicitor's fees	-	-	1,400
Other legal and professional costs	30	30	13
	<u>130</u>	<u>130</u>	<u>1,413</u>
Total of expenditure of other costs	<u>10,071</u>	<u>10,071</u>	<u>13,229</u>
Total expenditure	84,856	84,856	45,324
Net gains on investments	-	-	-
	<u>8,874</u>	<u>8,874</u>	<u>18,698</u>
Net income			
Net income before other gains/(losses)	8,874	8,874	18,698
Other Gains	-	-	-
	<u>8,874</u>	<u>8,874</u>	<u>18,698</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	47,662	47,662	28,964
Total funds carried forward	<u>56,536</u>	<u>56,536</u>	<u>47,662</u>

GLOBAL HARVEST CHURCH (LONDON)

England & Wales - Charity number 1129288

Accounts

Global Harvest Church (london)

Charity No. 1129288

Company No. 05484475

Trustees' Report and Unaudited Accounts

30 June 2022

Global Harvest Church (London)

Contents

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5 to 5
Statement of Financial Activities	6 to 6
Summary Income and Expenditure Account	7 to 7
Balance Sheet	8 to 8
Statement of Cash flows	9 to 9
Notes to the Accounts	10 to 15
Detailed Statement of Financial Activities	16 to 17

**Global Harvest Church (london)
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05484475

Charity No. 1129288

Principal Office

83 Lime Grove
Sidcup
England
DA15 8PH

Registered Office

83 Lime Grove
Sidcup
DA15 8PH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R.O. Adegbuyi
O.O. Kosoko
O. Osinuga
B.O. Thomas

Key Management Personnel

Executive Pastor Bayo Osinuga

Accountants

Intrachartered Ltd
85 Great Portland Street
London
W1W 7LT

Bankers

HSBC
53 Hight Street
Grays
Essex
RM17 6NH

OBJECTIVES AND ACTIVITIES

Global Harvest Church (london)

Trustees Annual Report

The purpose of the charity as set out in its governing document are to: Advance the Christian religion and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and in such other parts of the world as the Trustees may from time to time think fit. To preach the gospel in the city of London with an operational focus in the Borough of Dartford, Kent.

The Focus of Our Work

Our main objectives for the year continued to be the advance of the Christian religion and the relief of poverty and sickness.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The strategies we used to meet these objectives during the year included:

- Provision of Weekly Church Services on Sunday to minister to the physical, spiritual and material needs of the congregants.
- Provision of Special Events and Meetings to meet the specific needs of target groups in the Church such as Men, Women, Youth and Children.
- Focusing on the Material needs of certain members undergoing difficult financial situations due to the Pandemic and or changes in the economic situation.
- Working with other Christian agencies and Churches in London to advance the preaching of the Gospel.
- Provision of Pastoral Care for Congregants and other members of the community Missionary and Outreach Work

ACHIEVEMENTS AND PERFORMANCE

In the first half of the year, we carried on our community initiatives to assist the community get back into work and excelling in their chosen career. From CV writing to interview tips, to setting personal development goals and being the best at work, nothing was left untouched as we pursued our quest to equip people for the workplace, (physical, mental and emotional) We also held a concert and Christmas initiatives to reach out to the community. In the second half of the year, we supported our members through benevolent activities to assist those who were struggling and had lost their jobs or were displaced from their homes. In addition, we planned and held personal development programmes for couples, men and women. We also planned a development workshop for our Children's department volunteers on how to best support our Children, young adults and their parents during the pandemic and after.

FINANCIAL REVIEW

The Charity successfully raised a total Income of £64,018 during the year ended 30 June 2022, as against £34,694 in the previous year (2021). The total expenditure for the year was, £45,324 as against £32,730 in the previous year (2021). Net income therefore increased from £5,205 to £18,698.

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The expenditure for Year ended 30 June 2022 amounted to £45,324, and therefore the targeted reserves should be between £11,331 and £22, 662 in general funds.

The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding.

**Global Harvest Church (London)
Trustees Annual Report**

The principal funding sources of the charity and how it supports the charity's key objectives are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and or congregants giving their offerings online through our bank details.

PLANS FOR FUTURE PERIODS

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to become more active within the Dartford community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Organisation is a charitable company limited by guarantee, incorporated on 20th June 2005 The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management, growth and commitment to the vision of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

O.O. Kosoko
Trustee
23 March 2023

Global Harvest Church (london)

Independent Examiners Report

Independent Examiner's Report to the trustees of Global Harvest Church (london)

I report to the charity trustees on my examination of the financial statements of Global Harvest Church (london) for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oluseye Mabogunje
FIFA, FIPA
Intrachartered Ltd
85 Great Portland Street
London

INTRACHARTERED LTD.
ACCOUNTANTS &
BUSSINESS-ADVISORS

W1W 7LT
23 March 2023

Global Harvest Church (London)
Statement of Financial Activities
for the year ended 30 June 2022

		Unrestricted	Total funds	Total funds
		funds	2022	2021
	Notes	2022	2022	2021
		£	£	£
Income and endowments from:				
Donations and legacies	4	64,018	64,018	37,935
Investments	5	4	4	-
Total		64,022	64,022	37,935
Expenditure on:				
Charitable activities	6	27,382	27,382	24,227
Other	7	17,942	17,942	8,503
Total		45,324	45,324	32,730
Net gains on investments		-	-	-
Net income	8	18,698	18,698	5,205
Transfers between funds		-	-	-
Net income before other gains/(losses)		18,698	18,698	5,205
Other gains and losses				
Net movement in funds		18,698	18,698	5,205
Reconciliation of funds:				
Total funds brought forward		28,964	28,964	23,759
Total funds carried forward		47,662	47,662	28,964

Global Harvest Church (London)
 Summary Income and Expenditure Account
 for the year ended 30 June 2022

	2022 £	2021 £
Income	64,018	37,935
Interest and investment income	4	
Gross income for the year	<u>64,022</u>	<u>37,935</u>
Expenditure	39,842	28,773
Depreciation and charges for impairment of fixed assets	5,482	3,957
Total expenditure for the year	<u>45,324</u>	<u>32,730</u>
Net income before tax for the year	18,698	5,205
Net income for the year	<u>18,698</u>	<u>5,205</u>

Global Harvest Church (London)

Balance Sheet

at 30 June 2022

Company No. 05484475	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	16,444	9,871
		<u>16,444</u>	<u>9,871</u>
Current assets			
Cash at bank and in hand		32,058	19,903
		<u>32,058</u>	<u>19,903</u>
Creditors: Amount falling due within one year	11	(840)	(810)
Net current assets		31,218	19,093
Total assets less current liabilities		47,662	28,964
Net assets excluding pension asset or liability		47,662	28,964
Total net assets		<u>47,662</u>	<u>28,964</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		47,662	28,964
		<u>47,662</u>	<u>28,964</u>
Reserves	12		
Total funds		<u>47,662</u>	<u>28,964</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

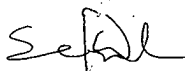
For the year ended 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 16 March 2023

And signed on its behalf by:



O.O. Kosoko

Trustee

23 March 2023

Dubai Harvest Church (London)
 Statement of Cash flows
 for the year ended 30 June 2022

	2022 £	2021 £
Cash flows from operating activities		
Profit for the year as reported in the Statement of Financial Activities	18,698	5,205
Adjustments for:		
Depreciation of property, plant and equipment	5,482	3,957
Dividends, interest and rents from investments	(4)	-
Increase in trade and other payables	30	6
Net cash provided by operating activities	<u>24,206</u>	<u>9,168</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(12,055)	(7,771)
Dividends, interest and rents from investments	4	-
Net cash used in investing activities	<u>(12,051)</u>	<u>(7,771)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	12,155	1,397
Cash and cash equivalents at the beginning of the year	19,903	18,506
Cash and cash equivalents at the end of the year	<u>32,058</u>	<u>19,903</u>
Components of cash and cash equivalents		
Cash and bank balances	32,058	19,903
	<u>32,058</u>	<u>19,903</u>

Global Harvest Church (london)
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- | | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

<i>Income with related expenditure</i>	<i>Where income has related expenditure the income and related expenditure is reported gross in the SoFA.</i>
--	---

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Global Harvest Church (London)

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Furniture & Equipment	25% Straight Line
------------------------------	-------------------

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Global Harvest Church (London)
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	37,935	37,935
Total	<u>37,935</u>	<u>37,935</u>
Expenditure on:		
Charitable activities	24,227	24,227
Other	8,503	8,503
Total	<u>32,730</u>	<u>32,730</u>
Net income	<u>5,205</u>	<u>5,205</u>
Net income before other gains/(losses)	5,205	5,205
Other gains and losses:		
Net movement in funds	<u>5,205</u>	<u>5,205</u>
Reconciliation of funds:		
Total funds brought forward	23,759	23,759
Total funds carried forward	<u>28,964</u>	<u>28,964</u>

4 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Offering	42,955	42,955	13,401
Tithe	20,565	20,565	24,533
Sundry Income	498	498	1
	<u>64,018</u>	<u>64,018</u>	<u>37,935</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank Interest	4	4	-
	<u>4</u>	<u>4</u>	<u>-</u>

Global Harvest Church (London)
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Pastor's Allowance	-	-	12,219
Service, Ministry and event costs	21,293	21,293	9,158
Visiting Ministries	4,800	4,800	500
Love gifts and donations	397	397	1,588
<i>Governance costs</i>			
Legal and professional costs - Independent Examination fees	892	892	762
	<u>27,382</u>	<u>27,382</u>	<u>24,227</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	2,692	2,692	36
Motor and travel costs	432	432	331
Premises costs	4,713	4,713	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,482	5,482	3,957
General administrative costs	3,210	3,210	3,644
Legal and professional costs	1,413	1,413	535
	<u>17,942</u>	<u>17,942</u>	<u>8,503</u>

8 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,482	3,957

9 Staff costs

No employee received emoluments in excess of £60,000.

Global Harvest Church (London)
Notes to the Accounts

10 Tangible fixed assets

	Church Furniture & Equipment £	Total £
Cost or revaluation		
At 1 July 2021	39,463	39,463
Additions	12,055	12,055
At 30 June 2022	<u>51,518</u>	<u>51,518</u>
Depreciation and impairment		
At 1 July 2021	29,592	29,592
Depreciation charge for the year	5,482	5,482
At 30 June 2022	<u>35,074</u>	<u>35,074</u>
Net book values		
At 30 June 2022	<u>16,444</u>	<u>16,444</u>
At 30 June 2021	<u>9,871</u>	<u>9,871</u>

11 Creditors:

amounts falling due within one year

	2022 £	2021 £
Other creditors	840	810
	<u>840</u>	<u>810</u>

12 Movement in funds

	At 1 July 2021 £	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	28,964	64,022	(45,324)	47,662
Total funds	<u>28,964</u>	<u>64,022</u>	<u>(45,324)</u>	<u>47,662</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	16,444	16,444
Net current assets	31,218	31,218
	<u>47,662</u>	<u>47,662</u>

Global Harvest Church (London)
Notes to the Accounts

14 Reconciliation of net debt

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash and cash equivalents	19,903	12,155	32,058
	<u>19,903</u>	<u>12,155</u>	<u>32,058</u>
Net debt	<u>19,903</u>	<u>12,155</u>	<u>32,058</u>

15 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Global Harvest Church (london)
Detailed Statement of Financial Activities
for the year ended 30 June 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Offering	42,955	42,955	13,401
Tithe	20,565	20,565	24,533
Sundry Income	498	498	1
	<u>64,018</u>	<u>64,018</u>	<u>37,935</u>
Investments			
Bank Interest	4	4	-
	<u>4</u>	<u>4</u>	<u>-</u>
Total income and endowments	64,022	64,022	37,935
Expenditure on:			
Charitable activities			
Pastor's Allowance	-	-	12,219
Service, Ministry and event costs	21,293	21,293	9,158
Visiting Ministries	4,800	4,800	500
Love gifts and donations	397	397	1,588
	<u>26,490</u>	<u>26,490</u>	<u>23,465</u>
Governance costs			
Legal and professional costs - Independent Examination fees	892	892	762
	<u>892</u>	<u>892</u>	<u>762</u>
Total of expenditure on charitable activities	27,382	27,382	24,227
Employee costs			
Staff recruitment	2,651	2,651	-
Staff training	41	41	36
	<u>2,692</u>	<u>2,692</u>	<u>36</u>
Motor and travel costs			
Travel and subsistence	432	432	331
	<u>432</u>	<u>432</u>	<u>331</u>
Premises costs			
Rent	4,713	4,713	-
	<u>4,713</u>	<u>4,713</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Church Furniture & Equipment	5,482	5,482	3,957
Bank charges	31	31	308

Global Harvest Church (London)
Detailed Statement of Financial Activities

Equipment expended	133	133	-
Equipment repairs and maintenance	105	105	-
General insurances	203	203	-
Information and publications	932	932	1,242
Postage and couriers	14	14	91
Software, IT support and related costs	1,103	1,103	1,110
Stationery and printing	126	126	-
Sundry expenses	50	50	400
Telephone, fax and broadband	513	513	493
	<u>8,692</u>	<u>8,692</u>	<u>7,601</u>
Legal and professional costs			
Consultancy fees	-	-	509
Solicitor's fees	1,400	1,400	-
Other legal and professional costs	13	13	26
	<u>1,413</u>	<u>1,413</u>	<u>535</u>
Total of expenditure of other costs	<u>17,942</u>	<u>17,942</u>	<u>8,503</u>
Total expenditure	45,324	45,324	32,730
Net gains on investments	-	-	-
Net income	18,698	18,698	5,205
Net income before other gains/(losses)	18,698	18,698	5,205
Other Gains	-	-	-
Net movement in funds	<u>18,698</u>	<u>18,698</u>	<u>5,205</u>
Reconciliation of funds:			
Total funds brought forward	28,964	28,964	23,759
Total funds carried forward	<u>47,662</u>	<u>47,662</u>	<u>28,964</u>

GLOBAL HARVEST CHURCH (LONDON)

England & Wales - Charity number 1129288

Accounts

Global Harvest Church (london)

Charity No. 1129288

Company No. 05484475

Trustees' Report and Unaudited Accounts

30 June 2021

**Global Harvest Church (London)
Contents**

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Notes to the Accounts	9 to 14
Detailed Statement of Financial Activities	15 to 16

**Global Harvest Church (London)
Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05484475

Charity No. 1129288

Principal Office

28 Panyers Gardens
Dagenham Essex RM10 7FG
Essex
RM10 7FG

Registered Office

28 Panyers Gardens
Dagenham
Essex
RM10 7FG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R.O. Adegbuyi
O.O. Kosoko
O. Osinuga
B.O. Thomas

Key Management Personnel

Pastor in charge

Bayo Osinuga

Accountants

Intrachartered Ltd
85 Great Portland Street
London
W1W 7LT

Bankers

HSBC
53 Hight Street
Grays
Essex
RM17 6NH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document are: The Advance of the Christian religion and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and in such other parts of the world as the Trustees may from time to time think fit.

The main activities undertaken in relation to those purposes included: 1. Provision of Weekly Church Services on Sunday to minister to the physical, spiritual and material needs of the congregants. 2. Provision of Special Events and Meetings to meet the specific needs of target groups in the Church such as Men, Women, Youth and Children. 3. Working with other Christian agencies and Churches in London to advance the preaching of the Gospel. 4. Provision of Pastoral Care for Congregants and other members of the community

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

Who used and benefited from our Services?

Our Church Services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or newcomers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

During the year the Charity was unable to carry on its operations as normal due to the UK Government's Covid-19 lockdown and sheltering advice.

Weekly online only services were held to continue to minister to to the physical, spiritual and material needs of the congregants as a result of the Governments Covid-19 sheltering guidelines.

Online personal development and people empowerment programmes were held for Men and Women, as well as for married couples and for unmarried individuals.

The church provided spiritual, emotional and physical support to members of the congregation that were adversely affected by the Covid-19 pandemic.

ACHIEVEMENTS AND PERFORMANCE

Despite the challenging environment posed by the pandemic the church continued to carryout its activities, carrying out a number of special events catering to different demography's including men, women, children, married and unmarried individuals. Providing physical, spiritual and material succour during the period.

FINANCIAL REVIEW

Against the backdrop of the Covid-19 pandemic and the difficult economic climate we have been successful in raising a total income of £37,953, (2020: £52,538) representing a 28% reduction in income.

Global Harvest Church (London)

Trustees Annual Report

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The expenditure for Year ended is £32730, (2020: £45,155) and therefore the targeted reserves should be between £8183 and £16,365 in general funds.

The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that the current levels of reserves at £23,579 is more than sufficient to enable the charity to continue its current activities despite the significant drop in funding.

PLANS FOR FUTURE PERIODS

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to become more active within the Dartford community

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Organisation is a charitable company limited by guarantee, incorporated on 20th June 2005 The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

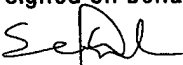
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity. Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



O.O. Kosoko

Trustee

19 March 2022

Global Harvest Church (london)
Independent Examiners Report

Independent Examiner's Report to the trustees of Global Harvest Church (london)

I report to the charity trustees on my examination of the accounts of Global Harvest Church (london) for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Oluseye Mabogunje
FFA, FIPA
Intrachartered Ltd
85 Great Portland Street
London

W1W 7LT
19 March 2022

Global Harvest Church (London)
Statement of Financial Activities
for the year ended 30 June 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	37,934	37,934	52,538
Investments	5	1	1	-
Total		37,935	37,935	52,538
Expenditure on:				
Charitable activities	6	24,227	24,227	27,963
Other	7	8,503	8,503	17,192
Total		32,730	32,730	45,155
Net gains on investments		-	-	-
Net income	8	5,205	5,205	7,383
Transfers between funds		-	-	-
Net income before other gains/(losses)		5,205	5,205	7,383
Other gains and losses				
Net movement in funds		5,205	5,205	7,383
Reconciliation of funds:				
Total funds brought forward		23,759	23,759	16,376
Total funds carried forward		28,964	28,964	23,759

Global Harvest Church (London)
 Summary Income and Expenditure Account
 for the year ended 30 June 2021

	2021 £	2020 £
Income	37,934	52,538
Interest and investment income	1	-
Gross income for the year	<u>37,935</u>	<u>52,538</u>
Expenditure	28,773	45,155
Depreciation and charges for impairment of fixed assets	3,957	2,001
Total expenditure for the year	<u>32,730</u>	<u>47,156</u>
Net income before tax for the year	5,205	5,382
Net income for the year	<u>5,205</u>	<u>5,382</u>

Global Harvest Church (london)

Balance Sheet

at 30 June 2021

Company No. 05484475	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	9,871	6,057
		<u>9,871</u>	<u>6,057</u>
Current assets			
Cash at bank and in hand		19,903	18,506
		<u>19,903</u>	<u>18,506</u>
Creditors: Amount falling due within one year	11	(810)	(804)
Net current assets		<u>19,093</u>	<u>17,702</u>
Total assets less current liabilities		<u>28,964</u>	<u>23,759</u>
Net assets excluding pension asset or liability		<u>28,964</u>	<u>23,759</u>
Total net assets		<u><u>28,964</u></u>	<u><u>23,759</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		28,964	23,759
		<u>28,964</u>	<u>23,759</u>
Reserves	12		
Total funds		<u><u>28,964</u></u>	<u><u>23,759</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 March 2022

And signed on its behalf by:



O.O. Kosoko

Trustee

19 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Global Harvest Church (London)
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	52,538	52,538
Total	<u>52,538</u>	<u>52,538</u>
Expenditure on:		
Raising funds	7,864	7,864
Charitable activities	27,963	27,963
Other	9,328	9,328
Total	<u>45,155</u>	<u>45,155</u>
Net income	<u>7,383</u>	<u>7,383</u>
Net income before other gains/(losses)	7,383	7,383
Other gains and losses:		
Net movement in funds	<u>7,383</u>	<u>7,383</u>
Reconciliation of funds:		
Total funds brought forward	16,376	16,376
Total funds carried forward	<u>23,759</u>	<u>23,759</u>

4 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Offering	13,401	13,401	52,538
Tithe	24,533	24,533	-
	<u>37,934</u>	<u>37,934</u>	<u>52,538</u>

5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank Interest	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>

Global Harvest Church (London)
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Pastor's Allowance	12,219	12,219	-
Services, ministry and events costs	9,158	9,158	18,419
Visiting ministries	500	500	5,740
Love gifts and donations	1,588	1,588	3,048
<i>Governance costs</i>			
Legal and professional costs - Independent Examination fees	762	762	756
	<u>24,227</u>	<u>24,227</u>	<u>27,963</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Administrative expenses	-	-	7,862
premises costs - Rent			
Sundry expenses	400	400	2
Employee costs	36	36	100
Motor and travel costs	331	331	1,261
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,957	3,957	2,001
General administrative costs	3,244	3,244	5,940
Legal and professional costs	535	535	26
	<u>8,503</u>	<u>8,503</u>	<u>17,192</u>

8 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,957	2,001
Independent Examiner's fee	782	756

9 Staff costs

No employee received emoluments in excess of £60,000.

Global Harvest Church (London)
Notes to the Accounts

10 Tangible fixed assets

	Fixed Assets	Total
	£	£
Cost or revaluation		
At 1 July 2020	31,692	31,692
Additions	7,771	7,771
At 30 June 2021	<u>39,463</u>	<u>39,463</u>
Depreciation and impairment		
At 1 July 2020	25,635	25,635
Depreciation charge for the year	3,957	3,957
At 30 June 2021	<u>29,592</u>	<u>29,592</u>
Net book values		
At 30 June 2021	<u>9,871</u>	<u>9,871</u>
At 30 June 2020	<u>6,057</u>	<u>6,057</u>

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other creditors	810	804
	<u>810</u>	<u>804</u>

12 Movement in funds

	At 1 July 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	23,759	37,935	(32,730)	28,964
Revaluation Reserves:				
Total funds	<u>23,759</u>	<u>37,935</u>	<u>(32,730)</u>	<u>28,964</u>

Global Harvest Church (London)

Notes to the Accounts

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	9,871	9,871
Net current assets	19,093	19,093
	<u>28,964</u>	<u>28,964</u>

14 Reconciliation of net debt

	At 1 July 2020	Cash flows	At 30 June 2021
	£	£	£
Cash and cash equivalents	18,506	1,397	19,903
	<u>18,506</u>	<u>1,397</u>	<u>19,903</u>
Net debt	<u>18,506</u>	<u>1,397</u>	<u>19,903</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Global Harvest Church (London)
Detailed Statement of Financial Activities
for the year ended 30 June 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Offering	13,401	13,401	52,538
Tithe	24,533	24,533	-
	<u>37,934</u>	<u>37,934</u>	<u>52,538</u>
Investments			
Bank Interest	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>
Total income and endowments	37,935	37,935	52,538
Expenditure on:			
Charitable activities			
Pastor's Allowance	12,219	12,219	-
Services, ministry and events costs	9,158	9,158	18,419
Visiting ministries	500	500	5,740
Love gifts and donations	1,588	1,588	3,048
	<u>23,465</u>	<u>23,465</u>	<u>27,207</u>
Governance costs			
Legal and professional costs - Independent Examination fees	762	762	756
	<u>762</u>	<u>762</u>	<u>756</u>
Total of expenditure on charitable activities	24,227	24,227	27,963
Other expenditure			
Administrative expenses premises costs - Rent	-	-	7,862
Sundry expenses	400	400	2
	<u>400</u>	<u>400</u>	<u>7,864</u>
Employee costs			
Staff training	36	36	100
	<u>36</u>	<u>36</u>	<u>100</u>
Motor and travel costs			
Travel and subsistence	331	331	1,261
	<u>331</u>	<u>331</u>	<u>1,261</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixed Assets	3,957	3,957	2,001

Global Harvest Church (London)
Detailed Statement of Financial Activities

Bank charges	308	308	963
Equipment expensed	-	-	1,922
Information and publications	1,242	1,242	1,694
Postage and couriers	91	91	64
Software, IT support and related costs	1,110	1,110	1,120
Telephone, fax and broadband	493	493	177
	<u>7,201</u>	<u>7,201</u>	<u>7,941</u>
Legal and professional costs			
Consultancy fees	509	509	-
Other legal and professional costs	26	26	26
	<u>535</u>	<u>535</u>	<u>26</u>
Total of expenditure of other costs	<u>8,503</u>	<u>8,503</u>	<u>17,192</u>
Total expenditure	32,730	32,730	45,155
Net gains on investments	-	-	-
	<u>5,205</u>	<u>5,205</u>	<u>7,383</u>
Net income			
	<u>5,205</u>	<u>5,205</u>	<u>7,383</u>
Net income before other gains/(losses)			
Other Gains	-	-	-
	<u>5,205</u>	<u>5,205</u>	<u>7,383</u>
Net movement in funds			
	<u>5,205</u>	<u>5,205</u>	<u>7,383</u>
Reconciliation of funds:			
Total funds brought forward	23,759	23,759	16,376
Total funds carried forward	<u>28,964</u>	<u>28,964</u>	<u>23,759</u>